Tuesday, Feb. 21, 1907.

Pursuant to adjournment the Board met in the Board room at 2 P.M. There were present Andrew McKeich, in the chair, and Messrs. Hamilton, Bartlett, F.A. Smith, Malin, Root, Gray, Macveagh, Llewellyn, Parker and Goodspeed, also Mr. Hoekman and President Judson. Word was received from Messrs. Harten, Goodman and McDonnell that they were not able to be present.

The meeting was opened with prayer.

P.M.

The resignation of T.W. Goodspeed as trustee was Goodspeed, submitted and accepted, and President H.P. Judson selected a trustee to fill the vacancy.

The following report was submitted:

At a meeting of the Committee on Academy & Affiliation, held Monday, February 19th at 4 P.M., the following action was taken:

Academy suggested that it be recommended to the Board of Trustees that the proper steps be taken to close the Academy at the end of the current school year.

It was also recommended that the Board authorize the Committee to confer with the Board of the Theological Union as to the possible use of part of the Academy property by the Evanston Theological Seminaries; and after necessary modification of the contract between the University and the Theological Union, and also confer with the College & Business Manager as to the status and proper disposition of the rest of the Academy property; and report to the Board.

After a full discussion the above recommendations were adopted. Mr. Parker appointed by the committee to prepare a statement of the reasons for the discontinuance of the work of the Academy, submitted a statement which was referred to a committee consisting of President Judson, Mr. Parker and Dr. Goodspeed.

The matter of the time and manner of making the announcement to the public, and to the faculty and students of the Academy was committed to President Judson.

It was voted that when the Board adjourn it be to meet Tuesday, March 13th, at 3 P.M.

P.M.

In the absence of Mr. McDonnell Mr. F.A. Smith was added to the committee on the policy of the School of Education, action being taken at Mr. McDonnell's suggestion.

The Business Manager submitted the following:

Feb. 21, 1907.

Board of Trustees,

Gentlemen:

be it reported the final consumption of Janes purchases at Lake Geneva, north of the observatory, in accordance with your action of Jan. 15th, 1906. The estimated cost of the land and buildings was $4250. The net cost is $3753.25, the total amount paid was $4250 and $525, being the amount received for one of the sections sold and removed.

I have the opinion of J.F. Lyon, County Judge of Walworth County, of the title to be in the University. A copy of abstract of conveyance accompanies the opinion.

Respectfully submitted.

[Signature]

Also the following:

Feb. 21, 1907.

Curator, Board of Trustees,

Gentlemen:

Pursuant to your action I have qualified as Curator of the University by filing a bond with the Internal Revenue Department, Trustees, with the Internal Revenue Department, Trustees, Bartlett and Harten having consented to join as curators.

Respectfully submitted.

[Signature]

Also the following:

Feb. 19, 1907.

22 Ehrild Board of Trustees,

Gentlemen:

As a part of the Ehrilds' property, the University became the owner of the property by a depth of 50 feet, 40 feet above the line. The property was in the price of 1907. An offer of $50 was refused.
Of 24,000, for the property, of $12,000 for interest, and $1,000 per front foot. The net income is $1,350 per year. The improvements are a two-story building rented at $50 per month (paid). At 30% Court, east and adjoining this property with improvements, better than this and for $1,750. I should like to recommend the sale of this property at that figure. The transaction is somewhat complicated by the fact that Mr. Hutchison’s guarantee of a part of this loan will be affected by it. By own judgment is that in the absence of Mr. Hutchison, unless the sale is done at a cut-off, we ought to ignore that feature of it since the sale seems advantageous.

Respectfully submitted,

(signed) W. Neumann.

The sale was approved and authorized, and the proper officers were authorized to execute the conveyance.

The Business Manager submitted the following:

Thos. Neumann,

April 30, 1896. The University entered into a contract with Dr. S. Allen, in regard to the management of the property conveyed to the University by Miss Helen Cutler. The remuneration for this was to be the sum of $2,000 per annum. The repairs are made by a special repair department conducted by Charles J. Smith, and a horse and wagon owned by the University are kept at the expense of the University in connection with the management of the property. On Nov. 1, 1905 modification of the terms of this contract was made owing to want of part of the property so that the sum of $500 per year was paid to Dr. Smith for this service. Additional terms have been made. The improved portion of this property now on hand is about 1200 acres. I should like to recommend that the contract be now terminated and that for the present improved portion of this property be left in the charge of Mr. Smith on the regular commission basis, repairs to be made either by Dr. Smith’s office on a percentage basis, or by contract outside, at the option of the University.

Respectfully submitted,

(signed) W. Neumann.

The recommendation was approved and the matter of repairs referred to the Business Manager with power.

The following was reported and approved:

Sarah B. Cutler.

April 30, 1896.

I desire to report that pursuant to a provision of the act of the General Assembly, I have invested in the Baptist Missionary College a farm of 76.6 acres in King County, Nebraska, on April 30, 1896. I am now prepared to sell.

Respectfully submitted,

(signed) Sarah B. Cutler.

The following was approved and reported:

Sarah B. Cutler.

May 10, 1897.

I endeavor to act as the committee on Finance and to find a site for a new school on her two-story and basement brick house situated a distance of 33-1/2 feet by a depth of 17-5/8 feet from main floor in New Town, St. Louis. The building is 50 feet in length, face brick, and 10 feet in width, in good state of repair, would cost $1,200. I am now purchasing.

Respectfully submitted,

(signed) Sarah B. Cutler.

The following was reported and approved:

Sarah B. Cutler.

April 30, 1896.

I endeavor to act as the committee on Finance and to find a site for a new school on her two-story and basement brick house situated a distance of 33-1/2 feet by a depth of 17-5/8 feet from main floor in New Town, St. Louis. The building is 50 feet in length, face brick, and 10 feet in width, in good state of repair, would cost $1,200. I am now purchasing.

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Respectfully submitted,

(signed) Sarah B. Cutler.

The Board adjourned to meet Tuesday, May 10th at 3 P.M.
10. The Department of Latin Language and Literature.

Frank J. That the salary of Associate Professor Frank J. Miller Miller, be advanced from $2,000. to $2,500. from October 1st, 1907.

George J. That Assistant Professor Gordon J. LeRoy be promoted to an associate professorship from July 1st, 1907, at a salary of $2,500.

Susan H. That Susan H. Baisch, associate, be promoted to an instructorship for three years from October 1st, 1907, at a salary of $1,200, $1,400 and $1,600 respectively.

11. The Department of Romance Languages and Literatures.

Elizabeth F. That the salary of Assistant Professor Elizabeth Wallace Wallace, be advanced from $1,800 to $2,400 beginning October 1st, 1907.

Fleming P. That Henry P. Williams, instructor, be promoted to an assistant professorship for four years from October 1st, 1907, at a salary of $2,000.

E.O.G. That Henri C. O. Davis, associate, be promoted to an instructorship for three years from October 1st, 1907, at a salary of $1,200, $1,400 and $1,600 respectively.

Earl B. Babcock That Earl B. Babcock, associate, be promoted to an instructorship for three years from October 1st, 1907, at a salary of $1,200, $1,400 and $1,600 respectively.

12. The department of Germanic Languages and Literatures.

Starr W. That the salary of Professor Starr W. Cutting, head of the department, be advanced from $500. to $600. from October 1st, 1907.

Martin That Dr. Martin Stobbs, instructor, be promoted to an assistant professorship for four years from October 1st, 1907, at a salary of $2,500 a year.

Adolph C. That the salary of Dr. Adolph C. von Reh, instructor, von Reh, be advanced from $1,200 to $1,400. (This being the second year of his instructorship.)

Charles G. That Charles Goedtsch, associate, be promoted to an instructorship for one year from July 1st, 1907, at a salary of $1,200.

13. The Department of Greek.

Albert H. That Assistant Professor Albert H. Talbot be promoted to anassociate professorship from October 1st, 1907, at a salary of $2,500 a year.

James W. That James W. Linn, instructor, be promoted to an assistant professorship for four years from July 1st, 1907, at a salary of $2,000 a year.

Perry R. That Perry R. Bryan, instructor, be advanced from $1,200 to $1,400 for the year beginning July 1st, 1907. (This being the second year of his instructorship).

Albert H. That Albert H. Hill, assistant, be promoted to an associate professorship for one year from July 1st, 1907, at a salary of $1,200.

14. The Department of Mathematics.

Heinrich That Associate Professor Heinrich Mancke be promoted to an associate professorship from October 1st, 1907, at a salary of $2,000 a year.

L.R. That Assistant Professor Leonard R. Dickson be promoted to an associate professorship from October 1st, 1907, at a salary of $2,000.

A.C. That the salary of Dr. Arthur C. Linn, instructor, be advanced from $1,000 to $1,400 for the year beginning October 1st, 1907, and that he be reappointed to an
13. The Department of Astronomy and Astrophysics.

Sherburne. That the salary of Professor Sherburne W. Burnham be advanced from $2500 to $3000.

Philip. That the salary of Philip Fox, assistant, be advanced from $600 to $900.

14. The Department of Physics.

C. R. That Assistant Professor Charles R. Mann be promoted to an associate professorship from July 1st, 1907, at a salary of $2500 a year.

Robert A. That Assistant Professor Robert A. Millikan be promoted to an assistant professorship from October 1st, 1907, at a salary of $2500 a year.

Carl. That the salary of Assistant Professor Carl Kliney be advanced from $1750 to $2000 a year from July 1st, 1907.

Henry G. That Dr. Henry G. Gaas, instructor, be promoted to an assistant professorship for four years from July 1st, 1907, at a salary of $2500 a year.

15. The Department of Chemistry.

Julius. That the salary of Professor Julius Stieglitz be advanced from $2500 to $3000 a year from July 1st, 1907.

E. L. That Professor Edward W. Jones, instructor, be promoted to an assistant professorship for four years from July 1st, 1907, at a salary of $2500 a year.

Edith. That the salary of Edith Barnard, Associate, be advanced from $800 to $1100 for the year beginning October 1st, 1907 (This being the second year of her association).

16. The Department of Geology.

Stuart. That Associate Professor Stuart Walker be promoted to an instructorship for two quarters this year and to an assistant professorship for the full term from October 1st, 1907, at the full salary of $2500 a year.

17. The Department of Geography.

Marian N. That Marian N. Burrows, assistant, be promoted to an assistant professorship for the year July 1st, 1907, at a salary of $2500. (These being provided by funds released from the Carnegie Institution agreement).

19. The Department of Zoology.

Charles S. That the salary of Assistant Professor Charles McChlaid be advanced from $2500 to $3000, beginning October 1st, 1907.

Benjamin. That Dr. Benjamin Weisflog, associate, be promoted to an instructorship for three years from October 1st, 1907, at a salary of $1250, $1400 and $1500 respectively.

Victor B. That Victor K. Shilman, laboratory assistant, be advanced to an assistant professorship for one year from July 1st, 1907, at a salary of $900.

Frank L. That Associate Professor Frank L. Ellis be promoted to a professorship from October 1st, 1907, at a salary of $3500.

William L. That William L. Towell, instructor, be promoted to an assistant professorship for four years from October 1st, 1907, at a salary of $2500 a year.

20. The Department of Anatomy.

Robert B. That Assistant Professor Robert B. Denesly be promoted to a professorship from October 1st, 1907, at a salary being continued for the acting headship.

R. M. That the salary of Riall D. Harvey, instructor, be advanced from $1400 to $1600 from October 1st, 1909, and that date.

Elizabeth. That the salary of Elizabeth Dunn, associate, be advanced the second year of her association.

William G. That the salary of Edwin G. Kirk, associate, be advanced from $800 to $1000 from October 1st, 1907 (This being the second year of his association).

Emil. That the salary of Emil Schmidt, associate, be advanced from $500 to $1000 from January 1st, 1908. (This being the second year of his association.)

21. The Department of Physiology.

David J. That the salary of Assistant Professor David J. Lingle be advanced from $1750 to $2000, beginning July 1st, 1907.

Anton J. That the salary of Assistant Professor Anton J. Carlsen be advanced from $1500 to $2000 for the year beginning October 1st, 1907. (This being the second year of his association.)

Frank N. That Frank P. Pike be appointed Associate for one year from October 1st, 1907, at a salary of $500 instead of $400.

22. The Department of Botany.

Charles J. That Dr. Charles J. Chamberlain, instructor, be promoted from an assistant professorship from July 1st, 1907 at a salary of $2500.

Henry C. That Henry C. Colee be promoted to an assistant professorship for a term of four years from July 1st, 1907, at a salary of $2000.

William G. That the salary of William G. Land, associate, be advanced from $3000 to $4000 from July 1st, 1907, at a salary of $2000.

William G. That William G. Crocker be appointed Assistant for one year from October 1st, 1907, at a salary of $2000.

23. The Department of Pathology and Anatomy.

Edward T. That Edward T. Kimball, resident in the department, be advanced from $3500 to $4000.

Howard T. That Howard T. Sickles, instructor, be promoted to an assistant professorship from October 1st, 1907, at a salary of $2500.

Robert G. That Associate Professor Edwin G. Jordan be promoted to a professorship from October 1st, 1907, at a salary of $3000.

Norman R. That Norman R. Harris, instructor, be promoted to an assistant professorship for four years from July 1st, 1907, at a salary of $2000.

24. The Department of Public Speaking.

Solomon R. That the salary of Associate Professor Solomon R. Clark be advanced from $2000 to $2500.

Bertram G. That the salary of Bertram G. Johnson, associate, be advanced from $1000 to $1500 for the year beginning January 1st, 1907. (This being the second year of his association.)

The Divinity School.

Charles S. That the salary of Professor Charles S. Henderson, head professor, of the Department of Social Science, be advanced from $3000 to $3500 beginning July 1st, 1907.

It is recommended that the following be reappointed assistant professors for a term of four years from July 1st or October 1st, 1907, at a salary of $2000.

William G. That William G. Hill, of the department of Political Economy be advanced from $900 to $1000, and that date.

George C. That George C. Clowes be advanced from $2000 to $2500 beginning July 1st, 1907.

Philip S. That Philip S. Allen be advanced from $2000 to $2500, and that date.

Forest R. That Forest R. Allen be advanced from $1000 to $1500, and that date.

W. E. That W. E. Schmidt be advanced from $2000 to $2500, and that date.

W. E. That W. E. Schmidt-Wartenberg, of the Department of German, be advanced from $2000 to $2500, and that date.
It was voted that they be informed that the Board does not see its way to grant their requests.

Mr. Hayes submitted the following letter:

Chicago, March 15, 1907.

Mr. Andrew McElroy, Chairman, Committee on Morgan Park Academy.

Dear Sir:-

Announcement having been made that the Academy at Morgan Park is to be closed at the end of the present school year, a Committee of Citizens of that Village has been appointed to consider the possibility of securing the continuance of the school or the organization of a new institution for secondary education to carry on the same line of work.

The suggestion has been made that under certain of an independent board and its expenses provided for by suitable endowment, such an institution as the University Trustees had planned might be successfully maintained.

We wish to know how a proposition for the free use of the present plant at Morgan Park, or so much of it as may be required, would be received by the Board of Trustees of the University with the purpose (if a favorable answer is given) of proceeding to organize and take steps to secure the necessary endowment.

Very truly yours,

[Signature]

For the Committee.

Mr. Hayes and Mr. Parker of the Committee on the Academy also reported that they had had an interview with the above named gentlemen.

After consideration it was voted that inasmuch as endowment funds of the University are invested in the Academy property, any proposition for the use of the property without rental cannot be entertained, and it was ordered that the Committee of Citizens of Morgan Park be informed that a "proposition for the free use of the property" cannot be received.

On the recommendation of the Senate titles, diplomas and degrees were conferred as follows:

The Junior College
Title of Associate

Fh. B. - Stella Anderson
Fh. B. - Mary A. Dwyer
Fh. B. - Yvonne Heuer
Fh. B. - Clyde Maxwell Hauser
A. S. B. - Margaret M. Lucas
Fh. B. - Phoebe Frances Roell
Fh. B. - Elizabeth Shelley Rogers
Fh. B. - Hannah E. Wright
Fh. B. - Alice C. Ding
Fh. B. - Helen Bascomb Claeys
Fh. B. - Harry Alex Cates
Fh. B. - Vera Constance Flint
Fh. B. - Mary Evelyn Fyfe
Fh. B. - John Perry Fyfe
Fh. B. - Harold Benjamin Fyfe
Fh. B. - A. M. Green
Fh. B. - Arthur M. Green
Fh. B. - Paul Vincent Harper
Fh. B. - Robert M. Harper
Fh. B. - Fredric C. Hoge
Fh. B. - Irene Wilkinson Hoge
Fh. B. - Mrs. Edward Gideon
Fh. B. - Edith Carolina Henderson
Fh. B. - A. C. Hosiander
Fh. B. - Florence Edith Leavitt
Fh. B. - Matilda M. Neubeck
Fh. B. - Leona Eugene Neubeck
Fh. B. - Ada Josephine Neubeck
Fh. B. - Mrs. William Patterson Neubeck
Fh. B. - Frances T. Neubeck
Fh. B. - William Swift Neubeck
Fh. B. - William Swift Neubeck
Fh. B. - Ida Perlestein
A. B. - Charles F. Porter
A. B. - E. C. Romney
A. B. - Arthur Spencer Smith
A. B. - Thomas B. Stimson
A. B. - Fred T. Stimson
A. B. - Joseph Clark Stephens
A. B. - Elizabeth Leuder Stephens

The recommendation was approved and adopted.

Academy President Judson reported that he had received requests for a year's leave of absence for study on full pay.
The Business manager reported that Christina Johnson, C.0.0., desired to prepay a sum of $5000.00 and was authorized to receive the payment.

The following report was submitted:
"At a meeting of the Committee on Buildings & Grounds, held Thursday, January 17, 1907, the following action was taken:

The Business Manager submitted a report from the Superintendent of Buildings & Grounds stating that:
1. A new rule by which we attempt to exact payment from the students for damage done to the furniture or rooms, but that it is very difficult to collect anything.
2. That in spite of this rule, much damage is done, particularly in defacing the walls by pasting or tearing pictures or posters on them, making the renovation of the room necessary whenever a room changes occupants and recommending that a deposit fee of $3.00 be required from every occupant of a room at the time it is leased, paid in full or in two annual payments of $1.50 each and that the balance, if any, be returned to the depositor at the end of the occupancy of the room.

The recommendation was approved by the Board."

The Business manager submitted the following recommendation:
"The following recommendations are submitted:

Insurance:
Committee on Buildings & Grounds:

- I should like to recommend the placing of insurance on the two accompanying sheets, same being on the contents of buildings of the University. In the event of loss considerable damage may be done by fire and by the injury by water and other injury incident to such accidents.

Respectfully submitted,

The insurance recommended should amount to a total of $4,949.50. In non-fire proof buildings and $1,935.00. In fire proof buildings, contingent upon the amount of insurance on buildings, the recommendation was approved by the Board."

On this report the following action was taken:
1. The recommendation as to the deposit fee was approved and adopted.
2. The recommendation as to additional insurance on the contents of non-fire proof buildings was approved and the Business Manager was instructed to secure such insurance. As to the fire proof buildings, action was postponed.

The Business manager reported the following:

"Deed of Trust,

3323 Wade Ave.

Board of Trustees:

Sentiment:

I beg to report the same as:

Let thirty-seven be block two in John Wentworth's subdivision of the south sixty acres of the west half of the northeast quarter of section thirty-four, township thirty-nine, north range fourteen, east of the third principal meridian, in Cook County, Illinois, being situated at 3323 Wabash Avenue, to Mrs. Lottie Pott for $775.00. $250.00 cash, $500.00 every six months with interest at 6%, option being given for the purchase to receive a special deed when the sum of $2,000.00 has been paid on the purchase price and give a mortgage for $775.00 to mature in five years with interest at 5% payable semi-annually, secured by trust deed on the premises. I ask your approval.

Respectfully submitted,

E.J. Beckman, Secretary.

On this report the following action was taken:

RECOMMENDED that the same be:

Let thirty-seven be block two in John Wentworth's subdivision of the south sixty acres of the west half of the northeast quarter of section thirty-four, township thirty-nine, north range fourteen, east of the third principal meridian, in Cook County, Illinois, to Mrs. Lottie Pott for the sum of $775.00, and the action of the Vice-President and Secretary in executing a contract for same be, and the same be hereby ratified, approved and confirmed.

The Board adjourned.

E. J. Beckman, Secretary.
A special meeting of the Board of Trustees was held in the Board room at 12:30. There were present W.A. Byers, in the chair, and Messrs. Parker, Baldwin, Hutchinsen, Gray, W.A. Smith, Hamilton, Rust, Bartlett, MacVeagh and McGillic, also Mr. Lockman.

The following report was submitted:

At a meeting of the Museum Commission held February 1st, 1907, the following motion was taken:

Geo. A. It was voted to recommend to the Trustees of the University that the available space west of Washington Hill, used by the Museum and north of the Law Building be set apart for a building for the Department of Geology and Geography. This motion was carried unanimously.

It may perhaps be recorded here that, though not a part of the formal action, it is contemplated that the larger part of the first floor of the proposed building will be devoted to geology and geographic exhibits and will constitute in effect a portion of the proposed Symphonic Museum. It may be further recorded that the action taken gives plasticity to the extension of the Museum eastward and northward by relieving it of the embarrassment of providing quarters for the Department of Geology and Geography.

The recommendation was referred to the Committee on Buildings & Grounds.

The following report was submitted:

141 State St.,
Chicago, March 14, 1907.

President to the Board of Trustees,

The University of Chicago.

Sincere.

The undersigned, appointed as your committee to consider and report upon the matter of the time and character of his installation respectively, submit the following:

(l). As to salary, your committee recommends that his salary be fixed at $14,000 a year. $2,000 of which should be charged as salary for his position as head of the department of political science and $12,000 to be paid to him as the time and character of his installation respectively.

Dr. Judson wishes to retain the headship of the department of political science, and to work in that capacity as far as possible. He does not think, however, that the president should be expected to give full work. The full work of a professor is expected of him in this view your committee considers and so recommends.

We also think that the time of the president should be limited, and that he should take his vacation in the month of July, but such extent as the interest of the University may demand. We also think that the president should not be expected to pay the salary or give the time of the university any personal services of which he might profit thereby. The president is to be credited with the time of the full work of a professor in this regard.

We have therefore the recommendation of Dr. Judson to the president that your committee recommend to the Board of Trustees that they adopt the following:

Andrew Veblen
A.C. Bartlett
W.A. Smith
At a meeting of the Board of Trustees of the University of Chicago, held Tuesday, March 20th, the following business was transacted: the Board approved the plan for the construction of new academic, administrative, and residential buildings at the site of the former St. Luke's Hospital. The new buildings will be used for the purposes of an Academy or Higher school, and the Seminary grounds and buildings at Morgan Park will be used for the purposes of an Academy or Higher school. The agreement between The Baptist Theological Seminary and the University of Chicago by memorandum of agreement dated July 4, 1892, is hereby given permission during the continuance of said agreement of July 1st, 1892, and as long as said University shall in all other respects comply with said agreement, to use the Seminary grounds and buildings of the Baptist Theological Seminary at Morgan Park covered by said agreement for such purposes and in such manner as said University shall deem best and proper.

T.W. Goodspeed
Secretary of the Board of Trustees of The Baptist Theological Union

The Secretary was instructed to acknowledge the receipt of the above to the Board of Trustees of the Baptist Theological Union.

The Secretary submitted the following report:

Board of Trustees
The University of Chicago

Insurance

At the meeting of the Board held March 12th, a recommendation was submitted from the Business Manager approved by the Committee on Buildings and Grounds that the University shall purchase of the fireproof buildings on the amount of $20,000. The recommendation was to the non-fireproof buildings. The recommendation was adopted and on that relating to the fireproof buildings.

In the following is the schedule submitted by the Business Manager:

Fire-proof Buildings

<table>
<thead>
<tr>
<th>Location</th>
<th>Insurance</th>
<th>Present New Cost June 30th</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baker Building</td>
<td>$2500.00</td>
<td>$2500.00</td>
</tr>
<tr>
<td>Harrison Gymn.</td>
<td>$1000.00</td>
<td>$1000.00</td>
</tr>
<tr>
<td>Lee Hall</td>
<td>$2000.00</td>
<td>$2000.00</td>
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<tr>
<td>Haskell Library</td>
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</tr>
<tr>
<td>Theological</td>
<td>$500.00</td>
<td>$500.00</td>
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<tr>
<td>Amaturox</td>
<td>$3000.00</td>
<td>$3000.00</td>
</tr>
<tr>
<td>Physical</td>
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<td>$1000.00</td>
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<td>Hitchcock Hall</td>
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<td>$500.00</td>
</tr>
<tr>
<td>Marian Training</td>
<td>$500.00</td>
<td>$500.00</td>
</tr>
</tbody>
</table>

Note:

T.W. Goodspeed
Secretary

On the above recommendations of the Standing Committee, the Board of Trustees voted to accept the recommendations.
RESOLVED that the sale of
Lot thirty-eight in C.J. Hull's subdivision of
the west part of block forty-eight in the Canal Trustee's
subdivision of section seven, townships thirty-nine, north range fourteen, east of the third principal meridian,
in the County of Cook and State of Illinois,
to Charles Hull, for the sum of $1255, cash and the action of the President and Secretary in executing a deed of sale be and the same are hereby ratified, approved and confirmed.

RESOLVED that the sale of
Lot thirty-eight in C.J. Hull's subdivision of the west part of block forty-eight in the Canal Trustee's subdivision of section seven, townships thirty-nine, north range fourteen, east of the third principal meridian,
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in the County of Cook and State of Illinois,
to Charles Hull, for the sum of $1255, cash and the action of the President and Secretary in executing a deed of sale be and the same are hereby ratified, approved and confirmed.

RESOLVED that the sale of
Lot thirty-eight in C.J. Hull's subdivision of the west part of block forty-eight in the Canal Trustee's subdivision of section seven, townships thirty-nine, north range fourteen, east of the third principal meridian,
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to Charles Hull, for the sum of $1255, cash and the action of the President and Secretary in executing a deed of sale be and the same are hereby ratified, approved and confirmed.
In the matter of the sale under the partition proceeding of the Oskan Estate property at Highbridge, April 24 and 25th the referees' report and interlocutory judgment contains a provision that the referee may permit the purchase price to remain upon purchase money mortgages securing purchasers' bonds. If we assume that the property sells as high as $4,000,000, which is in no way greater than our expectation, 50% of that will be $2,000,000. About $1,000,000 will be allowed for taxes and other liens. A considerable amount will be required of the proceeds to meet the expenses of the proceedings, referee's fees, etc. If the total cost of $1,500,000 is deducted from the sum of $1,000,000, there would remain in cash, after payment of the court costs, sufficient to meet the purchase price of the property and probably a small surplus. The recommendation was approved and adopted by the committee and the Business Manager with power. The following report was submitted:

April 8, 1907

Morgan Park

Board of Trustees, Gentlemen—

The regular monthly meeting of the Board of Trustees was held in the Board room at 3 P.M. There were present W.A. West, who was made chairman, and Messrs. Judson, Hatkinson, W.A. Smith, Hamilton, Feinenthal, Goodman, Jewell, Barton, Gray, Macaugh, Parker, McCormick, Baldwin, also Messrs. Heekin and Mr. Arnett.

Prayer was offered by Mr. Goodman.

The minutes of the last meeting were presented and approved.

The Auditor submitted the following report:

The Board of Trustees, The University of Chicago,

Wednesday, April 25, 1907.

I enclose herewith financial statements dated April 25, 1907, for the first ten months of the current fiscal year, consisting of:

1. Endowment Investments
2. Budget Condensed statement of Receipts and Expenditures
3. Condensed Balance Sheet
4. University Press Trial Balance Sheet
5. Comparative Statement showing the condition of the various funds during the various fiscal periods.

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5. Comparative Statement showing the condition of the various Funds during the various fiscal periods.
tutes, and the Common Account balances for the first ten months of the last fiscal year, and the first ten months of this year.

You will note from statement number five that the operating account for the first ten months shows an increase in net earnings, as compared with the same period of last year, as follows:

<table>
<thead>
<tr>
<th>Budget</th>
<th>Original estimate</th>
<th>Present estimate</th>
<th>Increase or Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>University Budget</td>
<td>$22,994.47</td>
<td>$22,994.47</td>
<td>$0</td>
</tr>
<tr>
<td>Receipts</td>
<td>$1,737.11</td>
<td>$1,737.11</td>
<td>0.00</td>
</tr>
<tr>
<td>Expenditures</td>
<td>$1,601.56</td>
<td>$1,601.56</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Of the various budget accounts I submit statements showing the probable outcome of each of the various budget accounts on June 30, 1907, namely:

<table>
<thead>
<tr>
<th>University Budget</th>
<th>Original estimate</th>
<th>Present estimate</th>
<th>Increase or Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>School of Education</td>
<td>$22,994.47</td>
<td>$22,994.47</td>
<td>0.00</td>
</tr>
<tr>
<td>Law School Budget</td>
<td>$1,737.11</td>
<td>$1,737.11</td>
<td>0.00</td>
</tr>
<tr>
<td>General Expenditures</td>
<td>$1,601.56</td>
<td>$1,601.56</td>
<td>0.00</td>
</tr>
</tbody>
</table>

It will be noted that these statements show an estimated surplus on each of the various budgets for the year's operation. You will observe from the statements that there are certain increases over the appropriations, which are considerably more than the savings on the appropriations. Most of these increases have already been authorized, but I ask you for authority to audit the charge against the savings on other items in the budget.

Respectfully submitted,
Thompson, Treasurer.

UNIVERSITY OF CHICAGO, Board of Trustees,

[Signature]

Based on actual figures for first ten months and estimates for last ten months.

<table>
<thead>
<tr>
<th>CONCEPTS</th>
<th>Original estimate</th>
<th>Present estimate</th>
<th>Increase or Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Administration</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Science</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Engineering</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Social Sciences</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Humanities</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Fine Arts</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>$13,284.12</td>
<td>$13,284.12</td>
<td>$0</td>
</tr>
</tbody>
</table>

Net increased receipts: $919,697.

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Original estimate</th>
<th>Present estimate</th>
<th>Increase or Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Administration</td>
<td>$11,037.17</td>
<td>$11,037.17</td>
<td>$0</td>
</tr>
<tr>
<td>Science</td>
<td>$11,037.17</td>
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<td>$0</td>
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<td>$11,037.17</td>
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</tbody>
</table>

Net increased expenditures: $919,697.

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<table>
<thead>
<tr>
<th>Department of Chemistry</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assistant</td>
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<td></td>
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</table>

The following appointments were made in the School of Literature:

<table>
<thead>
<tr>
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<tbody>
<tr>
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The following appointments were made in the School of Humanities:

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<tr>
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</tr>
</tbody>
</table>

The following appointments were made in the School of Fine Arts:

<table>
<thead>
<tr>
<th>Department of Fine Arts</th>
<th></th>
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</thead>
<tbody>
<tr>
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<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
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</table>

Over the past year, the institution has been able to attract more students and has increased its receipts by 10%

The following appointments were made in the School of Education:

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<thead>
<tr>
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<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Assistant</td>
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<td></td>
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<tr>
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<td></td>
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</table>

The following appointments were made in the School of Business:

<table>
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<tr>
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<tbody>
<tr>
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<td></td>
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<tr>
<td>Total</td>
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<td></td>
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</table>

The following appointments were made in the School of Medicine:

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<tbody>
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</table>
The proper officers were given authority to execute this agreement on behalf of the University, but instructed to have the time restricted, if possible, to fifteen years.

Cobb

The Secretary submitted a recommendation from the Committee on Buildings & Grounds to the Board of Trustees that new offices be provided for the Library and Museum and that the building be extended to the rear.

Lincoln's

The Secretary submitted a communication from the Recorder regarding the University's financial condition, stating that the Board of Trustees had authorized the administration of the 1861-62 fund to meet current expenses. The Secretary recommended that the Board consider the financial situation and take necessary action.

President Judson submitted the following report for the consideration of the trustees:

Salaries of teaching staff.

It is carefully-considered opinion of the Senate of the University of Chicago that the present low range of salaries to officers of instruction below the rank of head-professors is creating a very serious situation, one which demands early and liberal improvement. In order to prevent an axiomatic condition of instruction in the near future, the Senate wishes to call attention to the unfortunate situation in which those of over forty years are placed, due to salaries established on a salary scale. The Senate recommends that the highest salaries be paid to head-professors.
force at Harvard

instructors

Upon appointment

annually increase

maximum

(subject to prev. contract)

$1,300

100

$1,400

Assistant Professors

in the first five year term

$2,500

in the second five year term

$3,000

Associate Professors

upon appointment

maximum

$4,350

$4,800

$5,000

$5,500

Columbia University, however, is the one of our Rivale which is also situated in a great city, and it is probably true that the range of prices is somewhat higher in New York than in Chicago. (The pay roll for instructors is appended as Exhibit B) In comparison with the salaries at Chicago the following facts appear to have been held out for success:

1. In the University of Chicago the number of professors receiving $4,000 and upward is 20, at an average salary of $4,600.

2. The remainder of those holding the rank of professor at Chicago number 32, who receive an average of $3,800.

Columbia University, the 20 highest paid professors receive an average of $5,750.

(3) The remainder of those holding the rank of professor at Columbia number 32, who receive an average of $4,600.

(4) In any case, at Columbia, the salaries of adjunct professors rise from the common rate of $4,000 to the height of $8,000, while at Chicago the assistant professors (30 in number) receive $2,500, and, at the highest, the associate professors $3,000.

In spite of these facts that Columbia has a debt of several millions (due to the removal), President Butler regards the scale of salaries above mentioned as quite too low, and his salary for the last annual report was for 15,000. (Of course Columbia has done for Harvard, saying:

"Despite the heavy burden under the Corporation, it is not possible longer to avoid the fact that the salaries paid to the professors and associate professors of the University are inadequate, and that the efforts of this inadequacy are imperceptible."

He suggests that an average increase of at least $2,000 should be made at once to the stipends of each professor.

Likewise, in order to head off her own university has been obliged to raise the regular salary of a professor to $4,000, and to urge an increase of $1,000.

From a consideration of the above facts, it appears that, merely to cut the salaries of the second group of 33 professors on the same level as those at Columbia, it may be necessary to increase their salaries to the level of $5,000, or $5,600.

Obviously, a great deal is shown in comparison with the disadvantageous position of these 33 professors.

But serious as in the case of this group of underpaid professors, it should be understood how unwarranted it is for men below the rank of professors to live decently on their low salaries. Whatever reason may be made out for this case of officials into account as well as the underpaid professors.

After having described the situation in what is believed to be a conservative and temperance style it is supposion that a hospital-like treatment would be a concentration of attention upon the mass of salaries as one dominant policy. At present moment, taking in the present assortment of universal consideration of all other plans, especially those toward the absorption of universal consideration, or in new schemes.

Therefore, the Senate thinks it is wise at the present moment to declare in favor of the following schedules of salaries as the end to be aimed at that the Funds are available for that purpose - believing that the present situation is a declaration of a policy of improving, and to go far to encourage the existing staff of instructors, and to increase the attractiveness of positions here with a wish to invite:

Probable years at age

$1,300

24

$1,800

$2,500

$3,000

$3,500

Assistant Professors

on first appointment, 4 yrs

second term, 6 yrs

Associate Professors
The above report was referred to the Committee on Instruction and of Equipment for consideration and report.

Calendar.

President Judson reported that the Council had arranged a permanent calendar for the school year providing for equalizing more nearly the quarters and vacations and submitted the following:

**PROPOSED CHANGE IN UNIVERSITY STATUTES RELATING TO THE ACADEMIC YEAR.**

As experiences may make it advisable slightly to alter the suggested plan, the change in the statutes outlined below is in language general enough to permit slight changes to be made by the Faculty without the necessity of altering the statutes each time.

Amend the first half of section 19 of University Statutes down to the word "Terms," as it appears on p. 7 of Register for 1907-8, to read as follows:

Statutes Amended.

The academic year is divided into four quarters. The Summer Quarter is divided into two terms. The year begins with the first day of the Summer Quarter. The Autumn Quarter begins about October first and continues until shortly before Christmas. The Winter Quarter begins about January second and continues eleven to thirteen weeks. The Spring Quarter begins approximately a week after the end of the Winter Quarter and continues about eleven weeks. The Summer Quarter begins immediately after the Spring Quarter and continues about eleven weeks. There is a recess of about a month between the Summer and Autumn quarters.

The proposed amendment to the Statutes was approved and adopted.

Extra Vacation Credit.

President Judson submitted a report from the Auditor on the extraneous vacation credits as they will appear on the report sent to each of the Trustees and members of the Executive Committee for consideration and adoption.

Parke Fund.

President Judson made a verbal statement relating to the Parke Fund, as it was understood that copies of all the Parke Fund Treasury reports were to be submitted to the Trustees and members of the Executive Committee for consideration and report.

University College.

University College had been completed during the year in students' hall, that there had been 160 differences reported by the Auditor at about $300, and recommended that the expenses of $3500 be charged to the unexpended balance in the University College Fund.

The recommendation was approved and adopted.

Mrs. P.H. Lillie.

President Judson reported that Mrs. P.H. Lillie had contributed $400 toward the expense of the Expedition of Secretary of the Library to Mexico, and the thanks of the trustees were tendered her.

The Business Manager reported a sale of Oliver real estate, the resolution following, together with the terms of sale, and action was taken as follows:

**The purchase was approved.**

The Business Manager submitted the following report:

**Chicago, May 16, 1907.**

C. Lewis Board of Trustees, Gentlemen:

The sale under the partition proceedings in the Ogden Estate of the property known as the University's portion of the condemnation money in the Ogden Estate, coming from the Missouri Central and Hudson River Railroad Company, respectfully submitted.

The Business Manager submitted the following reports:

**May 4, 1907.**

Board of Trustees, Gentlemen:

The sale under the partition proceedings in the Ogden Estate of the property known as the University's portion of the condemnation money in the Ogden Estate, coming from the Missouri Central and Hudson River Railroad Company, respectfully submitted.

The Business Manager submitted the following report:

**May 17, 1907.**

Board of Trustees, Gentlemen:

Under conditions contained in the deed of conveyance by which the University acquired title to the Library Building and land at Morgan Park the property will upon the discontinuance of the Academy in June revert to the Morgan Park Library Association, provided it is the intention of the Morgan Park Library Association to maintain an educational center in that vicinity. The resolution was adopted unanimously.
desire to know if it is in the purpose of the University
to remove the books, pamphlets, etc., or to leave them
in the building to revert with the other property to the
Library Association.

Respectfully submitted,
(signed) W. Heckman.

The question raised in this report was referred to the
Committee on Academy & Affiliation with power to act.

Morgan
Park
lot.
The matter of the sale of the lot north of the Library
building at Morgan Park was referred with power to the
Committee on Finance & Investment, the Business Manager
to furnish the members of the Committee the information in
his possession.

The Board adjourned.

Secretary.

*Tuesday, June 11, 1907*

A special meeting of the Board of Trustees was held in the
Reynolds Club House at the University at 10:15 A.M. to consider
the granting of degrees and to transact any other business.

There were present Andrew MacLeish, in the chair, and Laszlo
Judson, F.A. Smith, Hunt, Gray, Goodman, Parker and Baldwin also
Mr. Heckman.

Word was received from W.A. Smith and F.J.
Laszlo that they were not able to be present.

On the recommendation of the University Senate, titles, di-
plomas and degrees were conferred as follows:

**THE JUNIOR COLLEGE**

<table>
<thead>
<tr>
<th>Title</th>
<th>The Title of Associate:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alvin Jay Adams</td>
<td>Alice Greenacre</td>
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<tr>
<td>Dwight Le Bras Adams</td>
<td>Asa Minor Lebaria Hall</td>
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<tr>
<td>John Emil Anderson</td>
<td>Annette Gladys Hampsher</td>
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<td>Aaron Arkin</td>
<td>Harry Arthur Hansen</td>
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<td>Marie Louis Avery</td>
<td>P. Abdi Hart</td>
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<td>Brein Winifred Jensen</td>
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<td>Dean Scott Becton</td>
<td>Clara Zetzel</td>
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<td>Cottesta Bates McElroy</td>
<td>S. Allen Nelson</td>
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<td>Harriet Frances Biesse</td>
<td>Luther Walker Watkins</td>
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<td>Oscar Bummelhal</td>
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<td>Conrad Robert Gustav Berchtold</td>
<td>Laura Prescot Kenan</td>
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<td>Fred Cornelius Cadwell</td>
<td>Gertrude Lomena</td>
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<td>Frederick Willis Carr</td>
<td>Charles Levine</td>
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<td>22th Rances Chapman</td>
<td>Dewit Brester Lightner</td>
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<td>Jean Compton</td>
<td>Archie Sumrn Skeen</td>
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<td>Florence Leona Cowen</td>
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<td>Mary Ethel Courtney</td>
<td>Georgia Washington Cox</td>
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<td>Florence Julie Crawford</td>
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<td>Abram Delbert</td>
<td>Valentina Tenny Denton</td>
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<td>Grace Ella Dettle</td>
<td>Walter Stuart Harrison</td>
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<td>Easin Phebe Dyke</td>
<td>Samuel Marcellus Harvis</td>
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<td>Edward Lyleon Hillard</td>
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<td>Peter Hayes McCarty</td>
<td>Louis Abraham Trewheller</td>
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<td>John Percy Francis</td>
<td>Byrlan Louise Moyer</td>
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<td>Preston Florence Gates</td>
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<td>Preston Flurton Gates</td>
<td>Herman Robert Peterson</td>
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<td>Carrie Louise George</td>
<td>Norma Francis Rhea</td>
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<td>Catherine Rosalea Planta</td>
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<tr>
<td>Frances Clara Goldman</td>
<td>Walter Showmaker Pond</td>
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<td>Blanche Violett Preston</td>
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**THE TENANT COLLEGE**

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**THE SENIOR COLLEGE**

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<tr>
<td>Thyrza Kay Hackett</td>
<td>Augusta William Didard</td>
</tr>
<tr>
<td>Mary Martha Bennett</td>
<td>Paul Hayley Gray</td>
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<tr>
<td>Genevieve Harris Brookfield</td>
<td>Jane Schiltz</td>
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<tr>
<td>Thomas Henry Bridges</td>
<td>John Marie Lucas</td>
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<tr>
<td>A.B. Mule Forest College, 1900</td>
<td>A.A. Cornell College, 1900</td>
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<tr>
<td>Alice Farr</td>
<td>A.A. Cornell College, 1900</td>
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<tr>
<td>Frances Chandler</td>
<td>John Harris, Jr.</td>
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<tr>
<td>Charlotte Albina Clie</td>
<td>Seisi H.L. Roberts</td>
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<td>Winifred Perry Dombourn</td>
<td>Fug Darcey Gooden</td>
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<td>Bertha Welman Fox</td>
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**THE DEPARTMENT OF EDUCATION**

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Flora Beatrice Adele</td>
<td>Augusta William Didard</td>
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<tr>
<td>Gug Carlton Crippen</td>
<td>Paul Hayley Gray</td>
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<tr>
<td>William Jacob Cupp</td>
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**THE DEPARTMENT OF PHILOSOPHY**

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<tr>
<th>Title</th>
<th>The Degree of Bachelor of Philosophy:</th>
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<tbody>
<tr>
<td>Harold Richard Atteridge</td>
<td>Augusta William Didard</td>
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<tr>
<td>Flint Rauch</td>
<td>Paul Hayley Gray</td>
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<tr>
<td>George Rangerson Beven, Jr.</td>
<td>Jane Schiltz</td>
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<td>Ruth Jergensen</td>
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**THE DEPARTMENT OF ARTS AND LETTERS**

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<tr>
<td>Anne Sophia Davis</td>
<td>Augusta William Didard</td>
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<tr>
<td>Paul Hunter Dodge</td>
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<tr>
<td>Margaret Elizabeth Durward</td>
<td>Jane Schiltz</td>
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<tr>
<td>Benjamin Charles Leidig</td>
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**THE DEPARTMENT OF EDUCATION**

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<tr>
<td>Elsey Cary Ansen</td>
<td>Augusta William Didard</td>
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<tr>
<td>Venne Bevan</td>
<td>Paul Hayley Gray</td>
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<tr>
<td>Bertha Belle Bock</td>
<td>Jane Schiltz</td>
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<td>Bertha Belle Robb</td>
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The annual meeting of the Board of Trustees was held in the Board room at 2 P.M. There were present A. McLeish, in the chair, and Messrs. Judson, Bartett, McCormick, Goodwin, Hamilton, Lee, and A. A. Smith. A letter was received from A.A. Parker and B.M. Peihental regretting their inability to be present.

The minutes of the last monthly meeting and the special meeting of June 11 were presented and approved.

Auditor's report. The Auditor's report for the first eleven months of the year was submitted. The Auditor adds: "You will note from Statement No. 5 that the comparative account for the first seven months shows an increase in net earnings as compared with the same period of last year as follows:

- University budget: $25,156.28
- School of Education budget: $1,817.83
- Law School budget: $2,731.69
- Commons: $4,370.56

The Secretary submitted the following:

- Harper Memorial: At a meeting of the Harper Memorial Committee, held June 24th, President Judson reported that he and the Secretary had visited New York at the request of Mr. Gates and had conferred with him on the matter of the Harper Memorial and that as a result of the conference it appeared probable that in the Board of Trustees were to ask Mr. Rockefeller to contribute toward the Memorial Library I, for every dollar contributed by others up to $450,000, from him and $300,000 from others, a reasonable time limit being set for the taking of the subscriptions and for the payment of the same, Mr. Rockefeller would be strongly inclined to favorably consider such a proposition from the Trustees.

After discussion the matter was referred to the Trustees for their consideration.

After full consideration it was voted that the board of Trustees, through the Vice-President request Mr. Rockefeller to make a subscription for the Harper Memorial Library on the following terms:

1. That he contribute $3 for each dollar secured from others up to $600,000, from him and $300,000 from others.

2. That nine months from July 1, 1907, be allowed for securing the subscriptions and eighteen months from that date for collecting them.

3. That Mr. Rockefeller be requested to pay his subscription in semi-annual installments, beginning January 1st, 1908, and only in the same proportion that other subscriptions are paid, i.e., in the proportion of $3 to $6.

The Committee originally appointed to have charge of the war of securing the funds for the library viz.:

Andrew McLeish, Chairman, A.C. Bartett, Franklin MacVeagh, B.M. Hamilton and A.A. Smith were continued, with full power to take any measures to push the effort to success.

Andrew McLeish, Chairman, A.C. Bartett, Franklin MacVeagh, B. M. Hamilton and A. A. Smith were continued, with full power to take any measures to push the effort to success.
The election of trustees to succeed those whose terms are expiring and officers for the ensuing year being in order, the Nominating Committee submitted the following reports.

Election to the Board of Trustees of The University of Chicago:

The Committee beg leave to nominate the following for trustees:

- Eli L. Rosenblum
- Franklin E. Lane
- Martin A. Ryerson
- Fred Lowden
- Harold P. Jewett
- Leland E. D. Treadwell
- Gertrude A. Smith

It is proper to state that in consenting to accept Mr. Lowden states that he thinks some one should be found to serve in his place who could attend the meetings of the board more regularly and that in case such an one can be found he will be very glad to resign the unexpired term.

Election of officers for the ensuing year, viz:

- Robert M. Young
- John Mallon
- Charles L. Mochinese
- Thomas D. Heiss
- Trevor Arnett
- Wallace Buchanan
- William H. Harton
- Robert E. S. Harton Committee.

Z. A. Smith.

On this report the following action was taken: The Secretary was instructed to canvass the ballot of the trustees for the officers nominated, and on his report that he had done so, they were declared elected for the ensuing three years. The secretary was also instructed to canvass the ballot of the trustees for the officers nominated and on his report that he had done so, they were declared elected to their respective offices for the ensuing year.

A report was submitted from the Committee on Instruction & Equipment and was adopted as follows, the appointments being in accordance with the budget:

1. School of Education

Assistant Professors:

- W. J. G. Smith, College of Education, October 1, 1907, for two years.

2. Instructors:

- Ella L. Mitchell, Barnes, and painting, July 1, 1907.
- Alice E. Fair, July 1, 1907.
- A. B. Crawford, Kindergarten, July 1, 1907.
- Gertrude Van Arman, German, for two years.
- Katherine M. Stillwell, October 1, 1907.
- R. L. Minchin, October 1, 1907.
- V. S. Fox, October 1, 1907.
- C. R. Van Tuyl, Classics.
- K. L. Breslow, Mathematics, 1907.
- F. W. Williams, English.
- R. G. Bix, October 1, 1907.
- V. L. Siedler, Mathematics, 1907.

3. Associate Professors:

- Anna Warren, two years.
- Elizabeth Langley, two years.
- Elizabeth W. Page, two years.
- E. M. Ziegler, two years.
- H. E. L. Gillet, two years.
- W. J. G. Smith, two years.
- Miss E. R. Brown, two years.
- Rev. E. S. White, two years.
- Anna C. Smith, two years.
The proposed new by-laws submitted at the meeting of February 15, 1934, when action was deferred, were taken up and after amendment, adopted as follows:

By-laws

BY-LAWS: THE BOARD OF TRUSTEES

I. MEETINGS.

1. The annual meeting of the corporation (being its Board of Trustees) of The University of Chicago shall take place on the Tuesday preceding the fourth Wednesday in June of each year at the hour of 2 P.M.

2. Regular meetings shall be held on the third Tuesday of each month at the hour of 2 P.M.

3. Notice of all regular meetings shall be mailed by the Secretary to each member of the Board at least five days previous to the time of such meeting.

4. Special meetings shall be called at any time by the Secretary upon the request of the President of the Board, or of the President of the University, or of the Chairman of the Board, and the call for a special meeting shall state the nature of the Business to be considered, and shall be mailed at least two days before the meeting is to be held.

5. All meetings shall be held at the office of the Board unless otherwise directed by the President and notified in the notice.

6. Seven members of the Board shall constitute a quorum for the transaction of any business except the election of officers, when a quorum shall consist of a majority of members.

II. OFFICERS.

1. At the annual meeting, after the election of Trustees, the Board shall proceed to organize by electing by ballot the following officers, to serve for one year and until their successors are elected and qualified: a President and Vice-President, and Second Vice-President, Treasurer, and Secretary. The President and Vice-President, shall be chosen from among the members of the Board.

2. In the event of a failure for any reason to elect either of said officers, or in case of any vacancy from any cause, an election may be held for the unexpired term at being present, notice of such election having been given in the notice of call for the meeting.

3. The officers shall perform such duties as are imposed on them by their respective titles and such as shall be prescribed by the By-laws.

4. The Board shall elect and appoint a Secretary of the Board who shall keep in charge of the funds of the corporation, and a Treasurer, who shall have the duty of keeping the accounts of the corporation, and such other officers as the Board may deem necessary.

5. It shall be the duty of the President of the Board, in the absence of the President or the President's delegate, to appoint an acting chairman of such committee.

6. As soon as possible, and as practicable, the Board shall elect the respective positions at the pleasure of the Board. The President shall hold the position of President of the Board.

III. TREASURER.

1. The Treasurer, in addition to the duties ordinarily imposed on the office, shall keep a correct record of the receipts and disbursements, and shall, at such time as the Board may require, render an account thereof to the Board.

2. The Treasurer may by written appointment, with the consent of the Secretary, appoint some person who shall be his assistant and act in his place and stead, and the Treasurer shall be responsible for all acts of his representative.

3. Access to the records and accounts of the Treasurer shall be had by no person unless by the written order of the Treasurer, or by the written order of the Board, signed by the President.

4. By the Treasurer (or his representative) jointly with the Secretary of the University.

5. By the Treasurer (or his representative) jointly with the Chairman of the Board.

6. By the Treasurer (or his representative) jointly with the Vice-President (or his representative).

IV. SECRETARY.

1. The Secretary shall keep full and true minutes of all meetings of the Board, and shall keep full and true records of all acts of the Board and of such acts of the University which have to do with the receipt or disbursement of funds and securities, and he shall obtain and keep, and shall keep and file all documents relating to the University.

2. He shall keep all records of officers and employees of the University for the faithful performance of their duties as are to be required of them.

3. He shall countersign properly drawn checks or warrants upon the Treasurer, and shall be guided in his work as the President of the University or the Board of Trustees shall from time to time direct.

4. He shall have the custody of the corporate seal and shall with it attest documents requiring a seal.

V. COUNSEL.

1. The Counsel shall be the legal advisor of the University and shall have charge of all litigation and other legal matters in which the University is interested.

VI. BUSINESS MANAGER.

1. The Business Manager shall be responsible for the faithful performance of his duties in such sum as may be fixed from time to time by the Board and if not so fixed, then in the sum of three thousand dollars ($300,000) with some responsible Surety Company approved by the Board as surety, the compensation of such surety company to be fixed by the Board.

2. He shall make a report annually to the Board and at such other times as the Trustees may require.

This provision, however, shall not be held to exclude the presence of other persons at the same time, providing access has been obtained as aforesaid.

4. The Treasurer shall make payments only upon orders signed by the Business Manager and countersigned by the Secretary.

5. He shall give and file with the Secretary a bond for the faithful performance of his duties in such sum as may be fixed from time to time by the Board and if not so fixed, then in the sum of three thousand dollars ($300,000) with some responsible Surety Company approved by the Board as surety, the compensation of such surety company to be fixed by the Board.

6. He shall make a report annually to the Board and at such other times as the Trustees may require.

VII. AUDITOR.

1. The Auditor shall keep proper books or accounts fully setting forth the financial condition and transactions of the University, and shall examine a general supervision over all accounts of officers of the University which have to do with the receipt or disbursement of funds and securities, and he shall obtain full and true reports of all such receipts and disbursements from the officers
committee shall make examination of all securities and all bonds in all the departments of the University, making critical comparison as between the books of account of the University and the statements and accounts and documents for that purpose annexed to the balance sheet that the Treasurer shall be required to submit to the committee when the balance sheet is presented to the Board for adoption.

2. All officers and agents of the University shall have power to make such examinations of the accounts and records of the University as shall be deemed necessary, and the committee shall require such officers and agents to make such reports to the committee as shall be deemed necessary to carry into effect the purposes of this section.

3. The committee shall require all officers and agents of the University to submit to the committee a statement of all the property of the University and of the amounts due to the University from any person or persons, and the committee shall require such officers and agents to make such reports to the committee as shall be deemed necessary to carry into effect the purposes of this section.

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6. The committee shall require all officers and agents of the University to submit to the committee a statement of all the property of the University and of the amounts due to the University from any person or persons, and the committee shall require such officers and agents to make such reports to the committee as shall be deemed necessary to carry into effect the purposes of this section.

7. The committee shall require all officers and agents of the University to submit to the committee a statement of all the property of the University and of the amounts due to the University from any person or persons, and the committee shall require such officers and agents to make such reports to the committee as shall be deemed necessary to carry into effect the purposes of this section.

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9. The committee shall require all officers and agents of the University to submit to the committee a statement of all the property of the University and of the amounts due to the University from any person or persons, and the committee shall require such officers and agents to make such reports to the committee as shall be deemed necessary to carry into effect the purposes of this section.
III. 1. The purpose of the College is:

(a) The professional training of persons who desire to teach, especially in secondary and elementary schools.

(b) Research in the science of education (in connection with the Department of Education).

2. The purposes of the high schools and of the elementary school are:

(a) The training of boys and girls of suitable school age and

(b) Laboratories for the College.

IV. Instruction in the School shall be organized in departments, each department including all the work related to the same subject in the college and in either of the schools; provided, that teachers in charge of grades in the elementary school shall be attached to the Department of Education. Each department in the school will ultimately be in charge of an instructor who will rank as a Permanent Head. Heads of departments in the School of Education will be members of the corresponding departments of Arts, Literature and Science and will be the official representatives in the School of Education of said departments.

V. 1. The general faculty of the School of Education consists of all persons appointed to give instruction in any of its three branches, together with the staff of the Department of Education. This faculty considers questions relating to the School, and when so required, they respectively belong.

3. The special faculty are composed as follows:

(a) The faculty of the College of Education consists of all persons appointed to give instruction in the College, of the same College and of the High School and the Principal of the Elementary School; of at least one representative of the faculty of Arts, literature and Science from each of the groups recognized in the group conferences, and of at least one representative from the faculty of the High School and one from the faculty of the Elementary School.

(b) The faculty of the University High School and of the University Elementary School, respectively, shall consist of all persons appointed to give and supervise instruction in the schools of these names; of the College and of the High School and the principal of the Elementary School, of a representative or representatives from the philosophy of Education, the Psychology of Education, the History of Education and Educational Organization; all teachers in these two schools being appointed for one year or more may vote in faculty meetings.

VI. Graduate Work:

1. The Graduate Work in Education is conducted by a department of the Graduate Schools of Arts, Literature and Science.

(a) The School of Education may list in its announcements graduate courses in Education and in the pedagogies of the various departments of the Schools.

(b) The faculty of the College may recommend to the Senate of candidates for professional diplomas, professional graduate, honors and regular graduate work. It is understood that such candidates are to be recommended only to those who have satisfied the conditions prescribed by the faculties of Science, Literature and Science, and that the diplomas will be awarded in conjunction with such degrees.

2. The organization of the graduate department shall be as follows:

(a) It shall have as a head an instructor in the field of Educational Psychology, Philosophy of Education, or Administration.

(b) All instructors offering graduate courses in the various departments of the School of Education, shall be reported as belonging to it.

(c) Graduate courses in the pedagogies of the subjects represented in the departments of Arts, Literature and Education and under their respective departments.

3. The staff of the Department of Education shall be considered also as a Committee of the General Faculty of the School of Education; and shall have exclusive jurisdiction over graduate work, subject to the control of the Faculty of Education of the School of Education.

The Secretary submitted a recommendation from the Committee on buildings & grounds, that in case of loss of the insurance on the contents of the fire proof buildings the insurance on the property should be increased at the University's expense to a small percentage of it. The recommendation was adopted.

Furniture

The Secretary submitted a recommendation from the head of the Department of Science that the insurance on the contents of the new science laboratories in the building should be increased to a large percentage of the cost. The recommendation was adopted.

Extra

The following applications for extra vacation were submitted and were granted, and it was voted that the Budget Committee take up making annual provision in the matter.

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<th>Months</th>
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Total Cash Value: $4,500

The President was requested to consider whether vacation credit cannot be limited to a maximum of 6 years.

Heads of: Head of the Department of Science, Head of the Department of History, Head of the Department of Mathematics, Head of the Department of Languages, Head of the Department of Business Administration, Head of the Department of Music, Head of the Department of Fine Arts, Head of the Department of Physical Education.

The recommendation of the President was adopted. The applicants were made in the University Extension Correspondence Work.

1. Ernest Kuh, Extension Professor of Business Administration.
2. Charles D. G. Bullard, Extension Professor of History and Philosophy.
4. Charles G. L. Patten, Extension Professor of Languages.
5. Charles E. B. Wadman, Extension Professor of Science.
7. Charles E. B. Wadman, Extension Professor of Science.
8. Charles E. B. Wadman, Extension Professor of Science.
13. Charles E. B. Wadman, Extension Professor of Science.
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End of text.
W.D.,
Chicago.

President Hudson recommended me to the Board as a candidate to be President of the University, and the State of Illinois, the position he vacated would be filled by a man of ability and experience on the faculty of the University.

Mrs. Harper.

The following letter from Mr. Harper was read.

Mr. Harper.

Although I have previously expressed to the Board my appreciation of their kindness in allowing me to serve as the President of the University for an additional term, I now wish to express my thanks to you and the Board for the kind manner in which you have treated the University.

I should like to have the privilege of returning to the University for a period of at least one year, during which time I would be able to devote myself to the work of the University.

I am grateful for the opportunity to serve as President of the University, and I hope that the Board will agree to my request.

Yours truly,

B. J. Harper, President.

The Business Manager submitted a request to the Board for the purchase of a new library for the University of Chicago.

The following resolution was unanimously passed:

The Board of Trustees authorize the purchase of a new library for the University of Chicago.

The Business Manager reported that the purchase of the new library would be financed through a subscription fund.

On motion, the subscription fund was opened.

The Board of Trustees, in consideration of the request of the Business Manager, authorized the purchase of the new library.

The Business Manager submitted the following report:

On motion, the report was adopted.

Please note that due to the nature of the document, the text is not fully transcribed and may require further analysis to fully understand its content.
day of June of any year upon giving to the University notice of their intention so to do on the first day of the previous February. The rental is payable one-half on the 1st day of October and the remainder on the 31st day of the following February of each fiscal year.

The furniture and fixtures are included in the lease and itemized in schedule, duly identified, attached to the lease. All betterments and additions to the fixtures, furniture and equipment became a part of the University property as a compliance with the provisions of the lease in regard to its lease. The tenants took possession on June 10th.

From a careful examination of the budget planned and the purpose of the school there is every prospect that the Academy to be conducted there, which will have a military department but not a military school, will be successful, highly useful and creditable. I have considerable confidence that it opens quite a hopeful prospect for the final disposal of the property by the University upon a fair and satisfactory basis and that too, if at all, before the termination of the present lease.

Respectfully submitted,
W. Woodruff.

The closing of the above named lease was approved.

Gen. W. Springer

In accordance with the provisions of the new by-laws, the Business Manager designated his Chief Assistant, Gen. W. Springer, to sign for his checks and warrants upon the General Fund Account, and the consent of the Board to this designation was voted.

The Business Manager announced that he would take his Manager's vacation in July and August to refresh himself, and that he was as much of this time as possible during these two months in the country.

The Board adjourned.

T. Woodruff

Secretary.

Tuesday, July 16, 1897

The regular monthly meeting of the Board of Trustees of the University of Chicago was held in the Board room at 2 P.M.
There were present Andrew Macleish, in the chair, and Messrs. Judson, Baldwin, Bartlett, Gray, Hutchinson, McCormick, F. A. Smith and W. A. Smith, also Mr. Heckman. Word was received from Messrs. Barton, Felshank, Goodman, Hamilton, Llewellyn and Parker regretting that they could not be present.

Prayer was offered by Mr. Goodspeed.

The minutes of the last meeting were presented and approved.

Com. on

Mr. Baldwin gave notice that at the next annual Affiliation By-Laws meeting the Board would present an amendment to the Standing Committee on Academy & Affiliation.

Com. on Audit & Securities

The Secretary announced that Vice-President Secundar had appointed a Board of Auditors to strike off the accounts of the Standing Committee on Audit & Securities.

The action of the Vice-President was approved.

T. Arnett

"It was ordered that during the approaching vacation counter-sign all checks in place of the Secretary."

The Secretary submitted the following:

Sean. Sons.

"At a meeting of the Board of Trustees of the Theological Union, held July 6th, it was voted to request the Trustees of the University to permit, in lieu of Valley Hall, the use of Morgan Hall at Morgan Park by the Scandinavian Theological Seminary for the coming year.

E. Dr. Erik Sandell Assistant Professor in the Swedish Randolph Theological Seminary, whose term expires September 30th, was reappointed, it being understood that he receives his salary from the Swedish Conference, the acquisition of responsibility therefor, and all duties attendant on the teaching of the Scandinavian Union be notified at any time that Dr. Sandell has discontinued, the appointment will thereafter terminate.

C.G. C.G. Lagergren was reappointed Dean of the Swedish Lagergren. Theological Seminary for the year beginning July 1, 1897.

E. E. Gundersen was reappointed Dean of the Danish Gundersen, Theological Seminary for the year beginning Jan.

On this report the following action was taken:

Morgan

1. The request to permit Morgan Hall for the Scandinavian Theological Seminary for the coming year was granted.
2. The reappointment of Mr. Sandell and dean Lagergren and Gundersen was approved.

The Secretary submitted the following:

Eight

"At a meeting of the Committee on Press & Extension

held June 27th, the matter of reducing the hours of the

laborers in the Manufacturing Department of the Press

from nine to eight hours a day was referred to the Board

of Trustees.

The Business Manager made a statement indicating the present condition of the Press and the Pressmen, and it was voted that the men in the Manufacturing department of the Press be given the eight hour day at the discretion of the Director of the Press.

The Secretary reported that at a meeting of the

LaSalle Committee on Finance & Investment held just before the

meeting of the Board, the Committee recommended that the

lease of the LaSalle Block property to J.W. Stevens, in its present form, with such modifications as to details as may seem necessary to the

Committee on Finance & Investment.

The entire matter was referred back to the Committee with power to act.

Ogden

The Business Manager reported a sale of Ogden real estate, together with the admissions paid, the real estate property being described in the resolution following, together with the terms of sale and option was taken as follows:

RECOMMEND that the sale of

Lots twenty-four, twenty-five and twenty-six in sub block six in the subdivision of block thirty-six in Ewing's Addition to Chicago, in the County of Cook and State of Illinois, to William Nelson Peckman and Helen T. Peckman, his wife, as joint tenants and not as tenants in common, for the sum of $7000.70 and the option of the Vice-President and Secretary in executing a deed of same be, and the same are, hereby ratified, approved and confirmed.

The Business Manager reported that the valuation of the appraisers on this property, in the recent distribution, was $7,900.30.

The Committee on Instruction & Equipment submitted with its approval the following recommendations of President Judson:

Dr. E. Hermit I present the resignation of Professor E. W.

Deeuprot, in order to last August 30th. It is recommended that the resignation be accepted and that the acting Professor be authorized to discontinue the evening work in railway instruction.

Miss E. School of Education. It is recommended:

1) That the compensation of Elizabeth Sprague, recorded to $2000, as provided for in the budget, the previous year being inserted by a clerical error. Miss Sprague is to receive ten-tenths of her time to the work.

2) That the compensation of John H. Willard, as provided for in the budget, the previous year being inserted by a clerical error. Mr. Willard is to receive ten-tenths of his time to the work.

3) That the compensation of Robert H. B. Seaman, as provided for in the budget, the previous year being inserted by a clerical error. Mr. Seaman is to receive ten-tenths of his time to the work.

4) That the compensation of Mary J. H. Seaman, as provided for in the budget, the previous year being inserted by a clerical error. Mrs. Seaman is to receive ten-tenths of her time to the work.
In the Elementary School, herewith presented to take effect Sept. 26, 1907, be adopted, and that Miss Ida Randolph as the same salary ($600) per year at Randolph, is hereby appointed for one year.

J. B. Thomas

3) That Chas. R. Schram be appointed in the Elementary School in place of Miss Randolph transferred, at the same salary, $600 per month, paid to Miss Randolph, from October 1st, 1907.

Jenny N. Snow.

4) That Miss Jenny N. Snow, teacher in Domestic Science in the Elementary School be transferred to the same department in the High School at a salary of $600.00, for one year from October 1st.

J. B. Fuller

5) That George D. Fuller be appointed teacher in Botany in the High School for one year from October 1st at a salary of $1000.

Miss J. Lavenker.

6) That Josephine Lavenker be reappointed in the Elementary School from October 1st for one year at a salary of $1000.

J. B. Bayeroff.

7) That Joseph B. Bayeroff, Assistant Professor of Physical Culture in the School of Education, at a total salary of $2000, $200, being the salary of an assistant professor, and $800, as supervisor. The additional $2000, over what he is now receiving to be charged to the appropriation for physical education in the School of Education. It is understood that clerical assistance may be provided in Bartlett Gymnasium to relieve Dr. Bayeroff.

J. O. Lee.

8) That J. O. Lee be appointed computer in the Observatory for one year from August 1st, 1907, at a salary of $50 per month as provided in the budget.

J. Pearson.

9) Department of Physics. That Julius Pearson be appointed Mechanic for one year from July 1st at a salary of $700 a month, $200 being charged to the budget appropriation, $10, to the Myers Fund.

P. Pearson.

10) That P. Pearson be appointed laboratory assistant for one year from July 1st, 1907, at a salary of $600.

J. Y. Lee.

11) That J. Y. Lee be appointed laboratory assistant for four quarters from July 1st, 1907, at $150 a quarter.

A. de Khotinsky.

12) That A. de Khotinsky be appointed mechanic for one year from July 1st at a salary of $1200.

J. C. Meeker.

13) That J. C. Meeker be appointed teacher in the chair of January 1st, 1907, at a salary of $600.

A. Meade.

14) That A. Meade be appointed teacher in the chair of January 1st, 1907, at a salary of $600.

J. R. Grove.

15) That James R. Grove be appointed laboratory assistant for one year from July 1st, 1907, at a salary of $600.

L. L. E. Baker.

16) That L. L. E. Baker be appointed laboratory assistant for four quarters from October 1st, 1907 at $50 per quarter.

Miss M. Niven.

17) Department of Botany. That Miss Mary M. Niven be reappointed laboratory assistant for one year from October 1st, 1907, at a salary of $600.

E. W. Moorman.

18) That E. W. Moorman be appointed laboratory assistant for one year from July 1st, at $600, in place of L. L. E. Baker.

P. A. Sanderson.

19) That P. A. Sanderson be appointed laboratory assistant for one year from October 1st, 1907 for one year.

O. F. Wagner.

20) That O. F. Wagner be appointed laboratory assistant for one year from October 1st, 1907 for one year.

Miss M. Niven.

21) That Miss M. Niven be appointed teacher for one year at $500 plus room.

The recommendations of the above report were approved and adopted.

I.B. President Johnson submitted a statement from Prof. I.B. Burgess, Surgeon of the Academy and in view of all the circumstances it was voted that he be paid during the current year $2500, as provided in the budget.

The Business Manager submitted the following:

"July 9, 1907"

Contract Board of Trustees, with
Mrs. C. Hitchcock, to whom was referred the request of Mrs. Charles Hitchcock for a modification of her agreement with the University with respect to the endowment at his bequest of the Charles Hitchcock Professorship in Greek with $30,000. A modification has been made by this agreement by which the University agrees to pay from July 1, 1907, the repair and in providing an endowment for the library, and to endow with $30,000 at the bequest of Mrs. Hitchcock a Travelling Fellowship in Greek to be called the Daniel Eger Fellowship. I should like to ask your approval, respectfully submitted, (signed) W. Meeker.

The modification in the agreement with Mrs. Hitchcock was approved as recommended.

M. A. Rust.

The resignation of M. A. Rust, Trustee, submitted at the annual meeting was taken up and after consideration accepted, and the Secretary was instructed to assure Major Rust that it was done with regret and with great reluctance.

The Board adjourned.

"Tuesday August 20, 1907"

The regular monthly meeting of the Board of Trustees was held in the Board room at 2 P.M. There were present M. A. Myers in the chair, and Messrs. Bartlett, Goodman, Grey, Judson, McCormick, MacLeish, and W. A. Smith. Ford was received from Messrs. Llewellyn and Hamilton, regretting their inability to be present. Mr. Meeker was also present, Prayer was offered by Mr. Goodman.

The minutes of the last meeting were presented and approved.

The Vice President submitted the following list of the Standing Committees, and they were approved.

Standing Committees

COMMITTEE OF FINANCE AND INVESTMENT

COMMITTEE OF BUILDINGS AND GROUNDS

COMMITTEE OF INSTRUCTION AND EQUIPMENT
COMMITTEE OF PURCHASE AND EXTENSION

W. M. Palmer
P. A. Smith
F. W. Parker
P. J. Llewellyn

COMMITTEE OF AUDIT AND SECURITIES

W. M. Palmer
P. A. Smith
F. W. Parker
P. J. Llewellyn

Of these, the Committee on Audit and Securities was reported and approved at the last meeting.

The Committee appointed to examine the Securities submitted the following report:

Report of Examination of To the Trustees of The University of Chicago,

Gentlemen: Your Committee on Audit beg to report as follows:

On the 14th of July, Messrs. Smith and Gray, the only members of the committee in town, met at the offices of the Northern Trust Safe Deposit Co., and ascertained and checked up the securities there kept with the list prepared by the Auditor, pages 2 to 9 inclusive, which list, showing securities of a face value of $7,669,000, and a cash stated to have been $60,362,53, is hereeto attached and identified by the signatures of the Committee. They found all securities to be accurate according to the list which has been verified by Young & Company as being a correct transcript of the books of the President at the time.

They also examined certain securities kept in the University box at the Merchants Loan & Trust Co. Vault, which were delivered up with the agreement of November last year, the bond, dated April 1, 1885, held as collateral security for the erection of a new building on the northeast corner of Madison Avenue and LaSalle Streets. They find in all respects the securities on hand in accordance with the said lists. For recommission of the said balances, the committee respectfully refers to the report of Arthur Young & Co. hereinafter submitted.

Respectfully submitted,

(Signed) W. M. Palmer

The report was accompanied by the certificate of Arthur Young & Co., to the same effect, and was received and ordered placed on file.

Audit of Arthur Young & Co., certified public accountants, of the books and accounts of the University for the year ending June 30, 1907, certifying to the correctness of the accounts, was referred to the Committee on Audit and Securities.

The following letter was laid before the Board.

Dear Mr. Rockefeller:

In your letter of June 26th to Mr. Bates, Treasurer of the University, you requested that I send you a statement of the accounts that you may have already been received from your father's subscription. It is my understanding that an effort is being made to raise funds for the University, and that the balance to be left with the University will be approximately $250,000. The total amount of the subscription has been estimated to be about $500,000.

I have not received any further information from your father regarding his subscription, but I understand that he has agreed to pay $250,000 to the University of Chicago.

Very truly,

(Signed) W. M. Palmer.

The letter was received and placed on file, and the acting secretary was instructed to communicate to Mr. Rockefeller the thanks of the Trustees for this generous gift.

The Auditor submitted the following report:

Audit's report:

The Board of Trustees,

The University of Chicago,

Gentlemen:

Herein I submit the financial reports for the year ending June 30, 1907, consisting of:

1. Investments - Endowment, Special, and General Funds
2. Trial Balance
   a. General Ledger
   b. Special Accounts Ledger
3. Commitments, Accounts Payable, and Expenditures
4. Budget Receipts in detail
5. Budget Expenditures in detail
6. Budget Credit Balances to be reappropriated
7. The University Press Division Trial Balance and Departmental Reports
8. Report of the Auditor for the fiscal year ending June 30, 1907, consisting of several financial and statistical tables prepared from the President's report and showing in full the financial history of the University and its several departments for the year, certified as true copy by Arthur Young & Co., certified public accountants.

The total Receipts on the University Budget were $204,885,67, an increase as compared with the former year of 20,580.59, in spite of a decrease in receipts of 20,117.89 in expenses by:

The total Receipts on the School of Education Budget, including the payment of $250,000 from the Blaine Fund, amounted to $244,554.89, an increase of $18,754.39 over the former year, and a surplus over the expenditures of $25,000, which was made on account of the School of Education Funds during the first three years of the School's existence.

The total Receipts from the Law School, including Mr. Rockefeller's contribution of $200,000, amounted to $441,512.26, an increase of $17,386.68 over the receipts for the former year of $424,125.58, and a surplus over the expenditures of $250,000. Inasmuch as the University had not been called upon for his subscription, the amount to be asked for will just cover the expenses, and it will be remembered that on Jan. 1, 1906, Mr. Rockefeller promised to the University $100,000, to take care of the accumulated and prospective deficit of the Law School to be left on account, the total sum needed for the deficit, amounting to $284,125.25, was increased to $284,125.33.

The Receipts on the New' Commons were as follows for the former year, an increase of $12,721.50 in the increase in expenses of $2,047.67 less than the amount promised.

$409,294.14
$364,552.27
$441,512.26
$364,552.27
$364,552.27
$364,552.27
$364,552.27
The Woman's Commons Receipts were
as compared with
of the former year, an increase of
while the deficiency was
an increase of
over the surplus of the preceding year.

The Academy Commons Receipts were
as compared with
of the year before, an increase of
whereas the deficit for the current year was
as compared with a deficit of
of the former year, an increase in deficit of
This increased deficit no doubt was partly due
to the closing of the Academy.

The Receipts from the Lexington Lunch Room were
as compared with
of the preceding year, an increase of
The surplus on the former year after charging rent
on the same basis as this year, amounted to
The surplus this year amounted to
a decrease in surplus of

The Receipts from the School of Education Lunch Room
amount to
as compared with
of the former year, an increase of
the surplus being
a decrease of
from the surplus of the former year.

In summary; the Receipts on all the Commons for
1906-7 amounted to
of which was absorbed in increased expenses, leaving an increase
in surplus on all the Commons of

The work of the University College was transferred
from the Fine Arts building to Elaine Hall, which resulted
in receipts from the students of
less than the receipts from the students
for the previous year. On the other hand, however, the
deficit for the year just closed was
charged to the University Budget, whereas the deficit for
the former year, after including Mrs. Blaine's gift for rent,
amounted to
being a gain in net of

The Expenditures for Railroad Courses amounted to
resulting in a loss of
which was transferred to the University Profit and Loss account.

The operations of the University Press resulted in a
surplus of
of the former year, being an increase in net of
the surplus
less, according to the agreement of October 16, 1906
been transferred to the University Profit and Loss
off on June 30, 1906 amounting to
in arriving at the surplus of
Press, which was charged on the capital of the University
the net amount on June 30, 1907
so that the surplus for the year being
on the average capital used.

With reference to Table XI. of the Auditor's printed
report - Correct Expenditures - being the Profit and
surplus of the University, it will be seen that the net
but as before mentioned,
repayment of account of an amount formerly charged to
The deficits from the operation of the
School of Education for the years 1901-2, 1902-3, 1903-4
amounting to
were paid from the school's Education Funds; and
from the University General account, against which
there have been offsets by surpluses on the past two
years, have not been charged to Profit and Loss,
but the surplus was to be credited to Profit and Loss,
being the nearest approach.

the largest amount received by the University in any one
The total gifts paid in to June 30, 1907 amount to
In accordance with the custom of former years, I
would ask that the Credit Balances on the Budget accounts
for the year ending June 30, 1907, amounting to
as per statement, being the credits remaining to the
various book, equipment, supply accounts etc., be
reappropriated.

Respectfully submitted,
Frayer A. Jones, Auditor.

The reports were received and ordered placed on file and the
Surplus on the University Budget was ordered returned to Mr.
Rockefeller, and the budget credit balances as indicated by the
Auditor, were reappropriated as follows:

EXPENDITURES
JANUARY 1906 - JUNE 1907

CREDIT BALANCES TO BE REAPPROPRIATED.

Comparative Religion Instruction 330.02

Books
Divinity School 601.06
Psychology 250.37
Political Economy 328.17
Political Science 250.47
History 2360.00
History of Art 155.37
Anthropology 343.17
Comparative Religion 44.14
Semitic 82.78
Sanskrit & Comparative Philology 360.00
Greek 509.87
Latin 500.00
Roman 328.96
Germanic 460.00
English 250.96
Mathematics 301.61
Astronomy 286.93
Physics 500.00
Chemistry 107.24
Geology 149.77
Geography 149.77
Anatomy 149.77
Physiology 250.00
Physiological Chemistry 350.00
Neurology 368.61
Palaeontology 34.97
Pathology 250.00
Bacteriology 259.00
Public Speaking 60.00
Physical Culture 100.00
Commerce & Administration 300.00
General Library 600.00
College of Education 68.94
Elementary School 184.87
Secondary School 184.87
Law School 507.06

Equipment
Psychology 99.10
Sociology 46.00
Vulcanetics 46.96
Physics 82.81
Geology 82.81
Zoology 94.89
Physiology 82.81
Neurology 500.96
Botany 75.28
Physical Culture 237.39
Special Funds 150.66

Supplies & Expense
Mechanics 1438.99
Astronomy 100.00
Geology 29.83
Zoology 94.89
Bacteriology 82.81
Physiological Chemistry 14.92
Palaeontology 110.00
Other Departments 7.80
Special Funds 9.60
Political Economy 95.80
Walker Museum Collections 8.27
Wright Museum Collections 1.00.
The first recommendation was approved, the second recommendation was approved, and the third recommendation was approved. The action of the officers in making the amended lease was approved.
Friday, August 30, 1907.

A special meeting of the Board of Trustees was held at 3 P.M. in the Reynolds Club at the University to consider the conferring of degrees and to transact any other business, Mr. Nyerson, in the chair. A quorum not being present the President of the Board directed that certificates, titles and degrees be conferred as follows, subject to confirmation at the next meeting of the Board:

THE JUNIUS COLLEGE

Titles:

Katherine Blythe Cole
Daniel Webster Fergusson
Mary Edna Harrison
Fred Kahn
Marie Louise Kellogg
Daniel Thompson Lyons
Florence Ruth Oldham
Sidney Walker
Uren Richard Wallace
Lees Anna Winkle

THE COLLEGE OF EDUCATION

Certificiates:

Certificate of the Two Year's Course of Education:
Florence Emily Blaisdell
Perrin Emma Pest

Violet Virginia Collins

Degree of Bachelor of Education:
Siera Estelle Pope

THE VIGOR COLLEGE

Degree of Bachelor of Arts:

John R. Emerson Abbott
E.B., Romantic Normal College, 1906
A.B., Kansas College, 1908

Florence Milton Ashcroft
A.B., Kansas College, 1908

Laura Winifred Dickinson
A.B., Kansas College, 1907

Dora Morris Fox
A.B., Kansas College, 1907

Lillian Rhody Gibson
A.B., Kansas College, 1907

Paul Clifford Stetson
A.B., Kansas College, 1907

Pierce Hoefert Thompson
A.B., Indiana University, 1906

Etnel May Todd
A.B., Kansas College, 1907

Alice Elizabeth Vincent
A.B., Kansas College, 1907

Edwin Sydney Wexler
A.B., Kansas College, 1907

Ruby Wheaton
A.A., Kansas College, 1905

Pearl Irene Williams
A.B., Kansas College, 1905

Degree of Bachelor of Philosophy:

Ruth Alexander
Belia Lydia Rabb
Helen Nally

Helen M. McManus

Degree of Bachelor of Science:

Jennifer Elizabeth Forster
Joseph Clair Harper

Betty V. Giggin

William Maxwell Boycot

Eugene Lawrence Hartigan

Degree of Bachelor of Sciences:

Alma Charlotte Anderson
Mary Winifred Harr
Jane Perry Coxe
George Washington Cox
Alexander Craig
A.B., Kansas College, 1907

Herman Assar Cram
A.B., Kansas College, 1907

William Longden Eyres

Johnson Francis Raymond

John Wesley Tapps, Jr.

Degree of Bachelor of Divinity:

Floyd Irving Beckwith
George William Rugg
Leonard Leavitt Ham
Alpheus Waldo Tandy

Degree of Master of Arts:

Harry Larry Taylor

Degree of Doctor of Philosophy:

Frank Grant Lewis

THE LAWSCHOOL

Degree of Doctor of Civil Law:

Louis Paul Brown
Robert Hubert Davis
James DeWitt Dimock
Robert William Harry
John Larry Quayle

Degree of Doctor of Law:

Lora Hamilton Stetson
Benjamin Franklin
Harry Hamilton Cline

Degree of Bachelor of Philosophy:

Loray Ada Ashman
Mary Ross

Degree of Bachelor of Science:

Lora Hamblin Anderson
Benjamin Franklin
Harry Hamilton Cline

Degree of Doctor of Philosophy:

Edith Hazel Carmard
Katharine Murtie
Robert Leroy Berger
Matilda Castro
Valley Dentz
July B. Dowdy
Grace Myrtle Fortner

Degree of Bachelor of Philosophy (continued):

William Breton Boycot

Arthur Edward Boycot

John Franklin Berenbeim

William Breton Boycot

William Koops

Degree of Bachelor of Science:

Mary Ludlow Brown
Harry William Banks
Harry A. Copperman

Eugene Randolph Nirenstein

Degree of Bachelor of Arts:

James D. Douglass

Degree of Bachelor of Business Administration:

Newcomb Minor Thomas

Degree of Bachelor of Education:

Florence Blaisdell

Degree of Bachelor of Engineering:

Mary Belle Brown

Degree of Bachelor of Fine Arts:

William Henry Forster

Degree of Bachelor of Health:

Josephine Elizabeth Forster

Degree of Bachelor of Homemaking:

Mary Louise Forster

Degree of Bachelor of Journalism:

William Henry Forster

Degree of Bachelor of Law:

William Henry Forster

Degree of Bachelor of Medicine:

William Henry Forster

Degree of Bachelor of Pharmacy:

William Henry Forster

Degree of Bachelor of Science:

William Henry Forster

Degree of Bachelor of Social Science:

William Henry Forster

Degree of Bachelor of Technology:

William Henry Forster

Degree of Bachelor of Theology:

William Henry Forster

Degree of Doctor of Arts:

William Henry Forster

Degree of Doctor of Civil Engineering:

William Henry Forster

Degree of Doctor of Education:

William Henry Forster

Degree of Doctor of Engineering:

William Henry Forster

Degree of Doctor of Fine Arts:

William Henry Forster

Degree of Doctor of History:

William Henry Forster

Degree of Doctor of Laws:

William Henry Forster

Degree of Doctor of Medicine:

William Henry Forster

Degree of Doctor of Philosophy:

William Henry Forster

Degree of Doctor of Psychology:

William Henry Forster

Degree of Doctor of Science:

William Henry Forster

Degree of Doctor of Theology:

William Henry Forster

Degree of Doctor of Veterinary Science:

William Henry Forster

Degree of Doctor of Whole Life:

William Henry Forster

Degree of Doctor of Zoology:

William Henry Forster

The Board adjourned.
The regular monthly meeting of the Board of Trustees was held in the Board room at 2 P.M. There were present W.: Akeson, in the chair, and Messrs. MacLeish, Judson, P. A. Smith, Hutchins, and Gray. Word was received from Messrs. McVeigh, Goodman, Peacemaker, Keats, and Llewellyn regrettting their inability to be present.

Prayer was offered by Mr. Goodspeed.

The minutes of the meetings of August 20, August 30 and Sept. 17, were presented and approved and the action of the President of the Board directing the conferring of the certificates, titles to the property, to the Board of Trustees, and the incorporation of The University of Wisconsin was confirmed and they were declared duly awarded.

C.L. The Secretary reported that acting on the instruction Bickett of the Board he had engaged Mr. C.L. Bickett to engage in the memorial statement of the Board relating to President Mr. Harper, and that Mr. Bickett had done the engraving in a very attractive form without charge, and the Secretary was instructed to convey to him the thanks of the Trustees.

The Secretary read a letter from Mrs. Harper expressing her thanks to the Trustees for the tribute to her husband, and it was instructed to place it on file.

The reports of the Auditor for the first two months were presented and ordered placed on file. A letter from the Auditor was also read containing the following explanation:

By reference to Statement 6, it will be seen that the net amount for the two months on budget account is $100,764, as compared with the corresponding period for last year. This increase is partly due to the fact that the expenditures were higher in the first quarter of the current year, and that the income in the second quarter of the current year, and the income in the second quarter of last year, was higher than in the first quarter of the current year. The net amount received in the first quarter of the current year has been credited to the current account of the University and the net amount received in the second quarter of the current year has been credited to the current account of the University.

By the term of Mr. Bickel's last gift, the percentage of his subscription to the current budget is to be made, first, from the income for the period from January 1, 1897 to June 30, 1897, then, from the income for the period from January 1, 1897 to December 31, 1897, and second, from the income for the period from January 1, 1897 to December 31, 1897. There have been received as subscriptions $100,000, and of this sum of $100,000, the same amount was credited to the current account of the University and the balance, if there should be any, was credited to the current account of the University. It is to be assumed that Mr. Bickel's last gift will be continued as a permanent contribution to the University and the amount credited each month thereafter one-twelfth of the Common's net surplus of $100,764.

The assessment for the purpose of acquiring bonds for the purposes of acquiring titles is being

The following recommendations were submitted to the Board of Trustees:

The recommendation was approved.

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The recommendation was approved.

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The recommendation was approved.

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The recommendation was approved.

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The recommendation was approved.

The recommendation was approved.
Respectfully submitted,
[signed] Wallace Beckman.

The recommendation was approved and the matter referred to the Committee on Finance in a meeting with power to act.

The following was submitted: "Sept. 12, 1907

Eldridge Board of Trustees.

Sedalia.

The property belonging to the University on Eldridge Court, 30 feet frontage x 40 feet in depth taken from the property in question and would produce more revenue. The assessed value of the property belonging to the University is $11960, while the assessed value of the property adjoining, recently sold for $13,000.

I should like to recommend that this matter be referred to the Finance Committee with authority to sell at not less than $14,000.

Respectfully submitted,
[signed] Wallace Beckman.

The matter was referred to the Committee on Finance in a meeting with power to make the sale.

The following was submitted: "Sept. 12, 1907

Board of Trustees.

Sedalia.

In addition to lots 24 to 33 on the north line of the City, the City has purchased a similar lease of lots 9 to 24 which we are authorized by your Board to sell at $100 per lot. We have in compliance with the request executed to the City a lease for lots 9 to 24 exclusive on High Street, between 2nd and 3rd Streets, for the purpose of a public park or play ground.

Mr. Charles S. Baker, of Sedalia, has been appointed as the new librarian, at a salary of $1000, to begin on October 1, 1907.

The financial reports for the first three months were submitted and received, and ordered placed on file.

Harper Memorial Library

The Secretary submitted a report on progress in securing subscriptions for the Harper Memorial Library Fund, stating that up to Oct. 1, 1907 ($5,000), and has been subscribed to that date, but $5,000 has been received.

The report was received and ordered placed on file.

The Secretary submitted the following:

At a meeting of the Board of Trustees of the Baptist Theological Union, held October 8th, in accordance with previous minutes made in the budget.

E. C. Lewis

Frank A. Lewis, Ph.D., University of Chicago, was appointed to an associate professor in the New Testament Department in the Divinity School for one year from October 1st, 1907, at a salary of $1000.

Shirley J. Case

Shirley J. Case, Ph.D., Professor of Divinity, was appointed to an assistant professor in the New Testament Department for the winter quarter, for the year 1908, at a salary of $600 for the quarter.

These appointments were confirmed and ratified.

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These appointments were confirmed and ratified.

The Secretary submitted the following report:
At a recent meeting of the Committee on Instruction & Equipment President Judson reported that Professors Edward Cappe and O.T. Hendriksen had sent in their resignations to take effect at the expiration of the period to which their extra vacation credit would run. To continue them if their service to the University was to continue. At the meeting of the Committee held September 25th, the following action was taken:

K. Cappe

The matter of the resignation of Prof. Edward Cappe was taken up. After full consideration it was recommended that in view of the fact that he has accepted an appointment in another University, it take effect Sept. 30th, 1907, when his work at the University ceased, instead of the date indicated by him.

O.T. Hendriksen of Prof. O.T. Hendriksen, excepting that it was recommended that his resignation take effect December 31, 1907, when his work at the University ceased.

At the same meeting the following recommendations submitted by President Judson were approved and recommended to the Board for adoption:

Statute: I. That the statutes of the University be amended by adding to statute 12 the following:

3. Extra vacation credit. With reference to extra vacation credit the following limitations are to be observed:

1) No obligation against the University for extra vacation credit shall be created except by vote of the Board of Trustees, on recommendation of the President, in each individual case.

2) As a rule no member of the faculty may require at a given time more than nine months' extra vacation credit.

3) No member of the faculty lower in rank than an associate shall be entitled to obtain extra vacation credit.

II. That the system of extra vacation credit be administered as follows:

1) When extra vacation credit is authorized by the Board, the member of the faculty shall be duly notified by the secretary, the notification including all the terms and conditions of the allowance. The Auditor shall report to the Board quarterly the adjustments of the University for extra vacation credit.

2) The budget shall contain an item of $5,000.00 for this purpose, to be called "Vacation allowance," against which free combinations of vacation credits, as may be from time to time authorized by the Board, shall be charged.

The recommendations of the Committee on Instruction & Equipment were taken up and ordered adopted.

On recommendation of President Judson the following action was taken:

D. H. Jackson

1. The resignation of Dennis H. Jackson, assistant in the Department of Pharmacology, to accept an instructorship in Pharmacology Universitatum, was submitted and accepted and to take effect October 1, 1907.

2. The salary of Herbert H. Rone, assistant in the same department was raised $250.00 from Oct. 1, 1907 for one year.

3. The following promotions and appointments for the year 1907-1908 were made in the department of the resignation of the head of the department:

A. F. Bell

Albert W. Wicke (associate $1,000) was promoted to an instructorship at $2,000.

E. H. Pike

E. H. Pike (associate at $2000) was promoted to an instructor at $2500.

H. O. Beck

H. O. Beck (fellows) was appointed to an instructor at $250.

R. H. Sheldon

Ralph Sheldon (fellows) was appointed to an assistant.

J. A. Clark

J. A. Clark was appointed assistant in anatomy.

C. W. Peterson

C. W. Peterson was appointed laboratory assistant for three quarters from Oct. 1st, 1907, at $400.

E. Eglersten

E. Eglersten $200.00.

B. H. Goodson

B. H. Goodson was appointed laboratory assistant in Zoology for one year from Oct. 1st, 1907, without salary.
The Secretary submitted the following report:

"At a meeting of the Committee on Instruction & Equipment, held November 18th, President Jackson submitted statements showing that in consequence of the increased cost of fuel in the High School, together with the increase in attendance, there would be a net increase in the income for the School of Education for the current year of $25,247. He also recommended certain appointments, increases of salary and other expenditures of the School of Education, amounting to $1304.75, and leaving a contingent fund for the current year of $595.26. The Committee recommended these increases to the Board of Trustees."

After consideration the report of the Committee was approved and adopted, and in accordance with the report the following new appointments were made:

N. Gleason, N. Gleason, Assistant in Home Economics College--$500, for the year beginning October 1, 1907.

Mrs. Zieg--High School, Assistant in German, $900, for the year beginning October 1, 1907.

Selma Clark, Selma Clark, Assistant in English in the High School for the year beginning October 1, 1907, at a salary of $1200.

H. F. Mac

Selma Clark, Assistant in English in the High School for the year beginning October 1, 1907, at a salary of $1200.

Mergaret Ballanger, Mergaret Ballanger, Assistant in the High School, at a salary of $600, for the year beginning October 1, 1907.

E. N. Nelson, E. N. Nelson, instructor in Public Speaking in the High School at a salary of $800, for the year beginning October 1, 1907.

Emma Meyer, Emma Meyer, Grade teacher--Elementary School--$1000, beginning October 1, 1907.

Margaret Spencer, Margaret Spencer, assistant in the Elementary School, at a salary of $800, for the year beginning October 1, 1907.

W. N. Davis, W. N. Davis, reappointed Associate in English to do half work at a salary of $600, for the year from October 1, 1907.

The following increases in salary were also made in accordance with the report, to take effect from October 1, 1907:

Miss M. Nelson, $1250 to $1300.

Miss E. N. Langley, $1300 to $1350.

University High School:

Lamon Roberts, from $1200 to $1400.
S. H. Johnston, from $1200 to $1400.
W. R. Lampe, from $1200 to $1400.
Frankie Faletti, from $1200 to $1400.
E. H. Stott, from $1200 to $1400.
F. B. Angel, from $1200 to $1400.
H. Chase, from $1200 to $1400.
Rutgers, from $1200 to $1400.
B. B. Schmidt, from $1200 to $1400.
J. C. Cross, from $1200 to $1400.
J. T. Harrington, from $1200 to $1400.
A. B. Bannister, from $1200 to $1400.
S. L. Coles, from $1200 to $1400.
S. E. White, from $1200 to $1400.
G. R. Hoke, from $1000 to $1200.
J. J. Cross, from $1200 to $1400.
P. B. Seiden, from $1200 to $1400.

The Elementary School:

Ames Building, from $1200 to $1250.
L. M. Crew, from $1200 to $1250.
Miss A. Wayland, from $1200 to $1250.
Carrie M. Reeves, from $1200 to $1250.
C. C. Gillies, from $1250 to $1300.
A. Miller, from $1250 to $1300.
James P. Mitchell, from $1250 to $1300.
Anna Levens, from $1250 to $1300.
A. N. Crew, from $1250 to $1350.
Travis Relief Library, from $500 to $525.
M. H. Abbott, Library, from $725 to $750.
The following recommendations were also reported from the Committee on Instruction & Equipment and were approved and adopted:

Miss R. Davidson,
Department of Physiology: That the salary of Miss Davidson be appointed reader in English from October first, 1907, for eight months at $125 a month, the same to be charged to the appropriation for reading in English.

J. R. Greer,
Department of Physiology: That the salary of J. R. Greer, an assistant, be at the rate of $400 from October 1st for one year as provided in the budget.

A. C. Howie,
Department of Political Economy: That the salary of A. C. Howie be made $1250 from October 1st for one year, instead of $1400, the additional amount to be charged to supplementary instructions.

G. J. Thatcher,
Department of History: That the resignation of the associate Professor G. J. Thatcher be accepted to take effect in June 30th, 1907. (No question of salary involved.)

Paul Miller,
Department of Paleontology: That Paul Miller be appointed assistant professor for one year from October 1st, 1907, at a salary of $1250 as provided in the budget.

J. W. Shepardson,
That the resignations of associate professor J. W. Shepardson as Dean of the Western College be accepted to take effect October 1st, 1907, in place of Mr. Shepardson resigning at the same salary.

J. W. Tatlock,
That Professor J. W. Tatlock be appointed Dean of the Senior College for the remainder of the current fiscal year from October 1st, 1907, in place of Mr. Shepardson resigning at the same salary.

E. S. Terry,
President Judson recommended and it was voted that President E. S. Terry be given leave of absence for the fall quarter on this pay. Professor Terry having been ill for some months and it is hoped that he will be able to resume work by April 1st.

Correspondence Office,
President Judson recommended and it was voted that the work of the Correspondence Office be transferred to the room formerly occupied by the Registrar in the S. M. corner of 226 Main, first floor, and that not to exceed $900 be expended in preparing the room for occupancy, to be charged to the surplus of the Correspondence work in excess of the budget estimates, the transfer being made necessary by the steady increase of that work.

Attendance,
President Judson reported the following:

1. That the number of new matriculants in the current quarter was 631 or 33 more than for the corresponding quarter a year ago, and including the Extension Division 1056, being 25 more than a year ago.

2. That as compared with the autumn quarter of 1906, in the Graduate Schools of Art, Literature and Science there is an increase of 26 students, in the Colleges an increase of 37, in the Divinity School an increase of 3, in the School of Law an increase of 2, in the School of Music an increase of 2, in the School of Physical Education an increase of 1, making the total increase in the University 106, the attendance for the quarter being 3021.

Herbarium,
President Eyseren submitted the contract between the Field Museum of Natural History and the University relating to the University Herbarium, authorized twenty-five students in 1907 and the officers were authorized to execute the contract on its approval by the University Council.

Salaries increase,
President Eyseren brought up the matter of the increase of salaries and it was voted that the matter of suggesting the details of a plan for increase and division for consideration and report.

Pension System,
President Eyseren also brought up the subject of working a pension system for professors, detailing the suggestion of a plan for the University and this matter was referred to the committee for consideration and report.

The recommendation was adopted.

The Business Manager submitted the following:

Board of Trustees, Gentlemen:

In accordance with action of the Board of Trustees at its meeting on the 24th of April, 1907, the following described bonds were purchased and accepted in the amount of $4,000 at the rates of 5% and 4.5% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, $1,000 at the latter rate on the 1st of October, 1917, the interest to be payable semi-annually.

Respectfully submitted,
(Signed) W. Heckman.

The recommendation was approved and adopted and the officers were authorized to execute the agreement.

Proceed,
On the recommendation of the Business Manager it was voted that powers be given to the President, by the University, to purchase, by the University, at the rates of 5%, 4.5% and 4% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, the interest to be payable semi-annually.

The Business Manager submitted the following:

Board of Trustees, Gentlemen:

In accordance with action of the Board of Trustees at its meeting on the 24th of April, 1907, the following described bonds were purchased and accepted in the amount of $4,000 at the rates of 5% and 4.5% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, $1,000 at the latter rate on the 1st of October, 1917, the interest to be payable semi-annually.

Respectfully submitted,
(Signed) W. Heckman.

The recommendation was approved and adopted and the officers were authorized to execute the agreement.

Proceed,
On the recommendation of the Business Manager it was voted that powers be given to the President, by the University, to purchase, by the University, at the rates of 5%, 4.5% and 4% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, the interest to be payable semi-annually.

The Business Manager submitted the following:

Board of Trustees, Gentlemen:

In accordance with action of the Board of Trustees at its meeting on the 24th of April, 1907, the following described bonds were purchased and accepted in the amount of $4,000 at the rates of 5% and 4.5% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, $1,000 at the latter rate on the 1st of October, 1917, the interest to be payable semi-annually.

Respectfully submitted,
(Signed) W. Heckman.

The recommendation was approved and adopted and the officers were authorized to execute the agreement.

Proceed,
On the recommendation of the Business Manager it was voted that powers be given to the President, by the University, to purchase, by the University, at the rates of 5%, 4.5% and 4% in the name of the Board of Trustees, to mature between the 1st of October, 1914, and 1917, the interest to be payable semi-annually.

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Respectfully submitted,
(Signed) W. Heckman.
Building shall be moved to the north 75 feet of lot twenty-four, real estate of block N. Morgan Park, within thirty days and that before moving a surety bond will be given the University for the sum of $25,000, guaranteeing the safe removal. A deed is to be given warrantee as made. I ask your approval.

Respectfully submitted,
(Signed) W. Heckman.

The motion was approved.

The Business Manager submitted to the Board statements from H. J. Jones, the director of the University Extension Division in 1906 showing that he should be paid for the sum of $20,000, to the Northwestern Mutual Life Insurance Company, hearing 4/30 interest, $20,000.00, on May 1, 1905, 1906, 1910, and 1915, plus $5,000, which is subject to a lease to Herbert E. Mills and the Mills New Novelty Company dated November 15, 1908, and the annual rent of $500 per year. The other conditions of the exchange are that a main difference shall be paid by the University of $10,000, and that the University and the Mills New Novelty Company shall make all proper arrangements to be made by the University on the Bank's Property of $6,000.00. For five years at $1,200 insurance and rent to be adjusted as of the date of the transfer. Such time is to be conveyed subject to the above mentioned lease and at the rate levied after the year 1909, as subject to all unpaid special assessment levies for improvements not yet made.

Mr. Kuchtmann has undertaken to carry the $100,000 mortgage on the Bank's Property until it can be taken over by the University out of the receipts in usual course of business any time within the next two years.

I would like to recommend that this motion be approved and that the proper officers be authorized to execute a special warranty deed of the University to the property above described to Isaac F. Rubens and A. E. Husham for the sum of $20,000, and to assign the lease and title to the University of insurance thereon, and accept the deed from the present owners of the property, and all others having any interest therein, if accepted by the University.

The recommendation of the above report were approved and adopted and the following resolutions were adopted, viz.:

1. That the Board, by the power of the University of Chicago, be authorized to sell the property to the above corporation for the sum of $20,000.00 upon the terms prescribed, viz.:
   a. Sale of the building on the terms prescribed to be subject to the University for the payment of all sums due the University and for the purchase of the same.
   b. That the University shall take the first mortgage of the University of Chicago for the sum of $20,000.00, and that the University shall be subject to the University to the full payment of all sums due the University and for the purchase of the same.

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   a. Sale of the building on the terms prescribed to be subject to the University for the payment of all sums due the University and for the purchase of the same.
   b. That the University shall take the first mortgage of the University of Chicago for the sum of $20,000.00, and that the University shall be subject to the University to the full payment of all sums due the University and for the purchase of the same.
### Board of Trustees

#### Resolution:

At the time of the purchase of the Hanks' income, the following minute in the record of the purchase of the 1st interest in the $24,000 mortgage, which included also the Michigan Avenue portion of the 36th Street property, the latter being covered by the $20,000, which the University purchased at about the same time, viz.: Mr. Hutchinson made to the Committee the following proposition, viz: that he would relieve the University of his interest in the $60,000, in the Hanks' mortgage on those terms, he is to receive the principal and 3% interest from date of default in the interest payments, and to guarantee to the University an income on the $60,000, of $4,000 from this date, and also to guarantee the University against any loss from this investment (of $60,0000) in the event of the sale of the property at any time within five (5) years. This proposition was accepted.

After careful search I do not find on file any contract of agreement, but Mr. Hutchinson has kindly let us have the accompanying draft which he supposes to embody the undertaking.

The book cost to the University of $24,000, plus $4,000, including the interest to March 31st, 1903 was as follows:

<table>
<thead>
<tr>
<th>Principal</th>
<th>Interest @ 3%</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$24,000</td>
<td></td>
<td>$672</td>
</tr>
<tr>
<td>Sept 30, 1907</td>
<td>4,000.00</td>
<td>141.41</td>
</tr>
<tr>
<td>Mar 31, 1907</td>
<td>4,000.00</td>
<td>141.41</td>
</tr>
<tr>
<td>Sept 30, 1907</td>
<td>4,000.00</td>
<td>141.41</td>
</tr>
</tbody>
</table>

**Total**

**$1,308.12**

From which should be deducted:

- **Amount of Deficiency Reserve to Dec. 31, 1901**
- **Amount paid by redemption of Peck Court property to Feb 28, 1903**
- **Interest received from Receiver to Dec 31, 1903**

**Total Deducted**

**$282.28**

**Grand Total**

**$1,025.84**

**For Cash**

**$707.04**

**For Check**

**$318.80**

### Sundry Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hutchinson's Meals</td>
<td>118.80</td>
</tr>
<tr>
<td>Master's Fees</td>
<td>118.80</td>
</tr>
</tbody>
</table>

**Total**

**$237.60**

### Conclusion

- The matter was referred to the Committee on Finance & Investments
- The Board adjourned.

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**Paid by Mr. Goodspeed.**

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**Paid by Mr. Goodspeed.**

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**Paid by Mr. Goodspeed.**

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**Paid by Mr. Goodspeed.**

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**Paid by Mr. Goodspeed.**

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The following was submitted:

Retiring Allowances

Your committee appointed to recommend a plan for retiring allowances in the faculties of the University, beg leave to report as follows:

That as soon as the necessary financial provision is secured, a plan for retiring allowances shall be put into effect on the following basis:

Retiring allowances shall be of two categories: 1) Allowances on account of age, 2) allowances on account of permanent disability through infirmity of mind or body.

1. Allowances on account of age.

Any person in the service of the University for forty years of age, who has for a period of fifteen years held therein an office of the grade of assistant professor or of a higher grade, may retire from active service or be retired by the Board of Trustees on an annual allowance to be computed as follows:

a) For the first fifteen years of service 40% of the average annual salary received during the five years immediately preceding the time of retirement.

b) For each year of service beyond fifteen years

2% of the said average annual salary.

In no event shall the annual allowance exceed 60% of the said annual salary nor shall it ever exceed the sum of Three Thousand Dollars ($3,000).

Any person in the service of the University and 70 years of age, who has for a period of 15 years held an office of the grade of assistant professor or of a higher grade, will retire from the service unless the Board of Trustees specifically votes an extension of time, on an annual allowance computed as above.

3. Allowances on account of permanent disability.

The Board of Trustees may in its discretion award a retiring allowance to any person in the service of the University who has become permanently disabled through infirmity of mind or body, but such allowance shall not exceed that to which the recipient would be entitled if retired on account of age and its computation shall be at the discretion of the Board as the circumstances of the case may dictate.

It is to be understood, however, that retiring Allowances are not part of the contract under which appointment which has been established for the purpose, and that the Board account than the income of the said fund, and of any additions may be made thereto. Should the said income at any time prove inadequate to pay the allowances in force under the above rule, then all such allowances and all new allowances which as the said inadequacy exists.

The Board of Trustees reserves the right to suspend the retiring allowance of any person who, while in receipt of such allowance, accepts an appointment on the staff of any other institution of learning.

Budget fully submitted,

Martin A. Ryerson
H. P. Judson
Franklin MacVeagh

Chicago, Dec. 2, 1907.

After a full discussion the plan proposed was adopted basis for a scheme of Retiring Allowances.

The same Committee submitted the following report:

Schedule of Salaries.

Chicago, December 2, 1907.

Your Committee appointed to receive the report of the Board at the meeting of November 19, 1907, begs to submit the following draft of a plan:

1. It is recommended that for members of the permanent staff in each of the three grades, a maximum and minimum salary be fixed and that the exact salary to be paid any individual within those grades shall depend not on time of service but on the discretion of the Board.

2. It is recommended that for members of the faculty appointed for a term of years a maximum and minimum salary be fixed with advance dependent on the term of service.

3. For members of the permanent staff the following scheme is recommended:

For professors who are heads of departments, maximum $6,000, minimum $5,000. For professors and heads of departments, maximum $4,000, minimum $2,500. For associate professors, maximum $3,000, minimum $2,000.

For members of the staff on appointment for a definite term:

For assistant professors, term 4 years, $2,000, on reappointment $2,500.
For instructors, term 3 years, first year $1,500, second year $1,750, third year $2,000, on reappointment $1,000.
For associates, term 2 years, first year $1,500, second year $1,750.
For assistants, term one year, on original appointment $600, on reappointment $500.

4. A provision for increasing salaries in accordance with this schedule.

Respectfully submitted,

Martin A. Ryerson
H. P. Judson
Franklin MacVeagh

After consideration this report was adopted and amended by the New York Trustees as the basis for the Budget of $650,000.

The Budget Committee submitted a full report of the changes deemed important and those deemed desirable in the budget of expenditure for 1907-08, and the Committee was instructed to submit the report to the New York Trustees.

President Judson submitted a statement of additional considerations very desirable for strengthening the number of departments and was authorized to lay the matter before the New York Trustees with the approval of the Board.

The Committee was instructed to lay before the New York Trustees the following special requests:

Repairs at $5,000.
For repairs for the Terra Cotta work of the

Terra-Cotta in 1907.

$10,000.
For Zoology Greenhouses

$2,000.
For Equipment

$3,000.
For Equipment

$5,000.
For Campus Improvement

$750.

$500.

The Board adjourned.

Wahlstedt

Secretary.
A special meeting of the Board of Trustees was held in the Board room at 3 P. M. to consider the conferring of degrees and to transact any other business. There were present E. W. Beresford in the chair, and Honors Judd, A. A. Smith, Gray, Bartlett, Halstead, McCormick, Hutchinson, and Godspeed, also Mr. Heckman. Ward was received from Honors. MacVeagh, Felsenthal, MacLeish and Goodman regretting that they could not be present.

The Secretary reported that the Senate recommended that titles, certificates, and degrees be conferred at the approaching Convocation as follows:

**The Junior College**

**Titles.**
- William Sege Adames
- Virginia Harrington Adams
- Mary乳key Allen
- Benjamin Harrison Backman
- X. Raymond Biles, Jr.
- Zelda Davidson
- David Francis Davis
- Harjorie Day
- Elizabeth Ethel Krieken
- George Minor Fuller
- William Calhoun Freeman
- Ethel Edna Hanks
- Florence Bay Harper
- Dorothy Dow Henry
- Bruna Hinkley
- Ruth Marion Leding
- Kate Lilian lockwood
- Ellen Margaret Langman
- Naba Jeneeta Lodge
- Louise Neely Lyons

**The College of Education**

**Certificates.**
- Certificate of Two Years' Course of the College of Education

**Harriet Mae Grumpacker**

**The Senior Colleges**

**Degrees.**
- Bernard Edinge Hall
- George Ray Clarke
- Charles Henry Darn

**Bachelor of Philosophy.**
- Jacob Frank Gasehower
- Charles Emlain Corseel
- Solomon Leachman Deason
- Jeanette Denham
- Violet Elizabeth Graves
- Vincent Othneil Higley
- Amelie Helen Hawaiian
- Emma Flossie Day

**Bachelor of Science.**
- Donald Putnam Abbott
- Robert Cyril Rogers
- Augie Frank Hendrix
- Ivan Dorr
- William Francis Hewitt
- William Robinson Jones
- Mirfida Katie Catherine
- Vincent Rock
- Gertrude Lanes
- Ada Benjamin Logan
- George J. Miller

**The Divinity School**

Degree of Bachelor of Divinity
- Arthur Henry Bierman

Degree of Master of Arts
- Guy Israel Hoover

Degree of Doctor of Philosophy
- Calvin Evers Stansd

**The Graduate Schools**

Degree of Master of Arts
- John Alvin Dean
- Vatta Schmitt

Degree of Bachelor of Philosophy
- Rachel Ames Harris

Degree of Master of Science
- E. R. Calkins

Degree of Bachelor of Philosophy
- Oliver Charles Clifford
- W. H. Harvey
- Frederick Valentine McMoore
- Frank Eugene Ives
- Louis Allen Higley

Confering of honorary degrees LL.D. on Theobald Smith.

The above titles, certificates and degrees were conferred as recommended.

President Judd recommended and it was voted that William H. Scholts be appointed professorial lecturer on Romance, world literature for 18 weeks within the university year 1925-26 at a salary of $1,500 and 100 of the net fees derived from courses given in his subject delivered by him.

The board also referred to the Committee on Instruction & Equipment the question of granting leave of absence for not more than two members of the faculty to lecture in the Philippines during the spring of 1926.

The business manager submitted the following report:

Board of Trustees:

Said to the

In making the extension of the Keokuk Loan on his residence at 3000 Michigan Avenue we believe certain conditions in order to reduce the indebtedness, regarding the security do not entirely satisfactory, making the extension for the purpose of adding to the borrower to turn the property over to us on the security was not entirely satisfactory, making the extension for the purpose of adding to the borrower to turn the property over to us at our option now on the security of the property.

Respectfully submitted,
(Signed) W. Heckman.

The Education Committee submitted the following:

*The business manager submitted the following:*
The Business Manager submitted the following:

Board of Trustees

Continued:

Dec. 16, 1897.

On November 25th, William B. Brown,
a well known chemist, was paralyzed while at work
in his laboratory. He had been in the employ of the
Brown University for seven years; was exceptionally faithful to his duties and highly regarded. He left a widow and six children, all dependent. He left $500. Insurance and no property. In view of the destitute condition of the family and the fact that the death occurred at just the beginning of winter the Department of Buildings, a group of trustees recommended the payment of one-half salary to his widow and family for three months. I concur in the recommendation.

Respectfully submitted,


The Recommendation was approved.

G. L. Hendriksen, President Eyrman called attention to a letter from

Eyrman Hendriksen, Prof. C. L. Hendriksen, whose resignation was accepted at the October Board meeting to take effect Dec. 31, 1897, when his work at the University ended in which letter Mr. Hendriksen objected to receiving only two-thirds man for work done for several months. Further consideration of the matter was referred to the Committee on Timbabe & Investment with power.

The Board adjourned.

Thurber

Secretary.
President Judson submitted the following report to the Budget Committee:

"That the following modified salary scale be enacted:

<table>
<thead>
<tr>
<th>Heads of departments, minimum $4500, maximum $6000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associate Professor, minimum $2500, maximum $3000</td>
</tr>
<tr>
<td>Assistant Professor, 4 years, $4000, on reappointment $5500</td>
</tr>
<tr>
<td>Instructor, 3 years, $1200, $1400, $1600, on reappointment $1600</td>
</tr>
</tbody>
</table>

That the following recommendations were adopted:

- $2000 increase for Professor B. H. Brown.
- $1500 increase for Professor T. E. Smith.
- $1000 increase for Professor R. L. Adams.
- $750 increase for Professor J. W. Johnson.

The Board adjourned.

W. Van Sawyver
Secretary.
Instructors.

R. P. Harow (reappointed) 766 to 1000 Oct. 1, 1908.

F. W. Heyden (reappointed) 766 to 1000 Oct. 1, 1908.

W. F. Bump 183 200 to 1000 July 1, 1908.

C. P. Beale 766 300 to 1000 July 1, 1908.

Gertrude Muller '96 307 to 1000 Oct. 1, 1908.

$1000.

Associates.

N. G. Nielsen (reappointed) 766 to 1000 Oct. 1, 1908.

$1000.

After consideration these increases, promotions and re-appointments were made as recommended.

On the recommendation of President Judson the following action was taken:

I. N. Herweck. 1. Leave of absence was given I. N. Herweck for one year without salary from January 1st, 1909.

C. Dykstra. 2. The resignation of Clarence Dykstra as head of Snell Hall was accepted, and A. E. Hall, graduate student, was appointed in his place.

G. Abetti. 3. Sigl uit Abetti was appointed voluntary research assistant in the York Observatory, graduate student, was appointed in his place.

E. Gesitch. 4. The resignation of E. Gesitch as associate in Anatomy to take effect Jan. 1st, 1909, was accepted.

J. Patterson. 5. John Patterson, Fellow in Anatomy, was appointed in the place of Associate in Anatomy for one year from Jan. 1st, 1909 at $800. (Budget appropriation in $400)

B. Clark. 6. Elbert Clark, new laboratory assistant in Anatomy, was appointed assistant for one year from April 1st, 1908, at $500 as appropriated in the budget in place of Dr. M. S. Scudder whose term expires at that time.

B. Chapman. 7. Bertha Chapman was appointed assistant supervisor of natural history work in the Elementary School for one year from Jan. 1st, 1909 at a salary of $600—$900 appropriated in the budget.

E. Z. Halsey. 8. E. Z. Halsey was appointed the rank of assistant professor from July 1st, 1908.

J. Cummings. 9. Authorization was voted for instruction to be given by John Cummings of the Department of Political Economy in the spring quarter 1909 for vacation credit.

W. S. Weller. 10. Assistant Professor Stuart Weller was promoted to an associate professor in Political Economy, from Jan. 1st, 1909 at a salary of $2500.

R. C. Marshall. 11. Assistant Professor L. C. Marshall in the Department of Political Economy, was promoted to the rank of associate professor at a salary of $2700 from Oct. 1st, 1909, as provided in the budget.

B. A. Holm. 12. B. A. Holm, instructor, was promoted to an assistant professorship in the Department of Political Economy from Oct. 1st, 1909, at a salary of $2500, as provided in the budget.

J. W. Thompson. 13. J. W. Thompson, assistant professor, was promoted to an associate professorship in the Department of Germanic, from July 1st, 1908, as provided in the budget, at a salary of $2500.

J. W. Smith. 14. J. W. Smith, instructor, was promoted to an instructorship in the Department of Germanic Languages and Literature, for two years from July 1st, 1908, as provided in the budget, at a salary of $2500.

T. L. Stewart. 15. T. L. Stewart, instructor, was promoted to an assistant professorship in the Department of Romance, from July 1st, 1908, at a salary of $2500, as provided in the budget, at a salary of $2500.

J. J. Meyer. 16. J. J. Meyer, associate, was promoted to an instructorship in the Department of Romance Languages and Literature, for two years from Oct. 1st, 1909, at a salary of $2400 and $2500 respectively.

as provided in the budget.

J. W. A. Young. 17. J. W. A. Young, assistant professor, was promoted to an associate professorship in the Department of Mathematics, from Oct. 1st, 1909, at a salary of $2500, as provided in the budget.

E. R. Slaugh. 18. E. R. Slaugh, assistant professor, was promoted to an associate professorship in the Department of Mathematics, from Oct. 1st, 1909, at a salary of $2500, as provided in the budget.

J. N. Moult. 19. J. N. Moult, assistant professor, was promoted to an associate professorship in the Department of Astronomy, from Oct. 1st, 1909, at a salary of $2500, as provided in the budget.

W. L. Lowes. 20. W. L. Lowes, assistant professor, was promoted to an associate professorship in Astronomy, from July 1st, 1909, at a salary of $2500, as provided in the budget.

W. Cook. 21. W. C. Cook, assistant professor in the Department of Biology, was promoted to an associate professorship, at a salary of $2500 from July 1st, 1909, as provided in the budget.

Miss Wallace. 22. The salary of Elizabeth Wallace, who has been an assistant professor three years, was increased to $2500. from October 1st, 1909, as provided in the budget.

F. J. Omeray. 23. F. J. Omeray, assistant recorder, was promoted to the rank of assistant professor with a salary of $2500. from July 1st, 1909, as provided in the budget.

G. B. Trux. 24. George B. Trux, instructor in Archaeology and Art, was promoted to an associate professorship with a salary of $2500. from October 1st, 1909, as provided in the budget.

W. J. G. Lane. 25. W. J. G. Lane, associate in Botany, was promoted to an instructorship, with a salary of $2500. from October 1st, 1909, as provided in the budget.

H. J. Schilling. 26. H. J. Schilling was reappointed an associate professor in Chemistry, with a salary of $1500. from July 1st, 1909, as provided in the budget.

Budget:

The budget committee was requested to prepare the budget in copies and final form for submission at the next meeting of the Board.

President Judson reported that professors Terry, Thomas, and Kees had been ill and had recovered.

He also reported that on his recent visit to the Pacific coast, he had addressed four Alumnae associations of the Western States.

The business manager submitted the following report:

January 14, 1909.

Board of Trustees:

Gentlemen: I have an offer of the property at the N.W. Corner of 39th and State Streets, having a frontage on State Street of 100 feet with a depth of 10 by 1/2 feet on 39th Street, improved by a four story and basement, brick and stone framed building covering the entire lot, subject to a mortgag of $5000. For the two pieces of brick property, viz:-

Machine properties:

One at 132 Cass Street, 32 x 75 1/2 feet, improved by a three story brick apartment building, containing three apartments, one 7 room and two 8 room.

The property at the S.E. Corner of Park Avenue and Prospect Avenue, having a frontage of 100 feet by a depth of 100 by 1/2 feet on Park Avenue, improved by a two story brick apartment building, containing two stories, four 9 rooms and four 7 rooms.

Also two pieces of property owned by Miss Oser, viz:.

Lot 3. Warren Avenue, having a frontage of 38 by 3 feet on Warren Avenue by 115 feet, improved by a two story brick property.

75 Warren Avenue, having a frontage of 38 by 3 feet on Warren Avenue by 135 feet, improved by a two story brick property.
apartment building, eleven heated, four sate, three 3 rooms and one 1 room
19, 35th Street, having a frontage on 35th Street of 72 feet and a depth at Lake Avenue of 40 feet and in the rear 24-1/2 feet, improved by a 12 room, three story and basement brick house, steam heated

and a cash difference of $2000.

The four last named pieces of property are not of a character suitable as a permanent investment for the University, but serve the purpose desired by the owners of the 30th Street property as the five owners desire a division of hinter interests.

I estimate the net income of the four properties as follows, viz:

<table>
<thead>
<tr>
<th>Property</th>
<th>Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>122 Cass Street</td>
<td>$400.00</td>
</tr>
<tr>
<td>Park Ave. &amp; Paulina</td>
<td>400.00</td>
</tr>
<tr>
<td>19, 35th Street</td>
<td>900.00</td>
</tr>
<tr>
<td>72 Warren Avenue</td>
<td>700.00</td>
</tr>
<tr>
<td>Total</td>
<td>$2500.00</td>
</tr>
</tbody>
</table>

We are authorized to sell the Warren Avenue property for $4000.00.

The property at 10, 35th Street was taken at a valuation of $2000.00. But the irregular shape of the land, the age and character of the improvement, are such that I have never been able to secure an offer for the property and its actual selling value is problematical.

I estimate the actual cost to the University of the 30th Street property, under the present offer, to be $7500.00, viz: Properties mentioned $4000.00
Encumbrance 500.00
Cash 2500.00
Total $7500.00

There are several ways of arriving at the value of the 30th Street property. It is in one character a rather commonplace corner and is property classified as business property. The through running of surface cars at 30th Street and the proximity of the Elevated Sajg with its express service make it a corner where the store will always have a business, where the second story may be depended upon for rent.

For physicians, dentists and similar offices, and this concentration of surface and Elevated lines make the apartment building a very rentable. It must be borne in mind that little traffic should be expected from the east of the Elevated road and also that the population to the north is not to its advantage.

I estimate the value of the land at $400, per foot.

The Building at 26 per cubic foot. It would cost $15 to 10 to produce 15. $2500
Total $20500

The income of the property at 30th Street is $13000. We may reasonably expect the net income to be 50% of this, or $6500, less interest on mortgage.

I will leave an income of $6500 as a gain of income after deducting the interest on the encumbrance of $4500.

If this rate of investment shall be maintained the property at 30th Street would justify a valuation of $16600.

The property at 30th Street appears to be in excellent physical condition. New Naves have been installed within the last three months. The property apparently lacks attention and the noise from the Elevated cars at the rear would seem to be a serious objection, but interviews with the tenants discuss the apartments are not only full, but are continuously so that in order to secure one application must be made four months in advance.

A commission of 2/3 of 1/4% on $57500 will, in the event of the exchange, be payable to E. O. Cummings & Co.
It was also recommended that the University establish a period of five years a chair of the Economics of Agriculture, provided the salary of the professor of $3000 per year be provided or guaranteed for the period of five years.

It is understood that the University will collect from the students who are entered in these courses the usual registration fee which will be retained by the University and that the University will collect regular tuition fees from students, but contributing to the expense fund of the Director of Farm Management all fees for courses conducted by Professors of Economics of Agriculture paid by students who are taking at least three fourths of all their work with the Professor of Economics of Agriculture.

It was voted to recommend that an appropriation of $4000 be made for additional furniture to be charged to otherwise unexpended receipts.

To the first item of the above report the action of the Committee is approved.

The recommendation as to the establishment of the chair of the Economics of Agriculture was after consideration adopted.

The appropriation for furniture was also adopted and the expenditure authorized.

The Secretary submitted the following:

"At a meeting of the Board of Trustees of the Baptist Theological Union, held February 17th, the following action was taken:

S. Matthews: 1. Shailer Matthews, Junior Class, was promoted to the membership of the University at a salary of $4000, from July 1, 1908.

Salaries:

2. The following modified scale of salaries was adopted:

<table>
<thead>
<tr>
<th>Rank</th>
<th>Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heads of departments, including $3500</td>
<td>$4000</td>
</tr>
<tr>
<td>Professors not heads of departments, minimum $2000, maximum $4000</td>
<td>$4000</td>
</tr>
<tr>
<td>Associate professors, minimum $2600</td>
<td>$4000</td>
</tr>
<tr>
<td>Assistant professors, minimum $2000</td>
<td>$4000</td>
</tr>
<tr>
<td>Instructor, $1200 - $1500</td>
<td>$1200</td>
</tr>
<tr>
<td>Associate ... $1500</td>
<td>$1200</td>
</tr>
</tbody>
</table>

3. Shailer Matthews, professor of Theology, was promoted to the headship of the department of Theology at a salary of $3000, from July 1, 1908.

G. Blodder-End.- 4. The salary of G. E. Henderson, head of the department of Ecclesiastical Sociology, was increased to $4000. From July 1, 1908.

T. D. 5. The salary of T. D. Smith, professor of Ecclesiastical Sociology, was increased to $4500 per year from July 1, 1908.

J. W. H- 6. The salary of J. W. H. Monroe, professor of Church History, was increased to $3000. Per year from October 1, 1908.

G. B. Smith: 7. The salary of G. B. Smith, associate professor in Theology, was increased to $3500 per year from October 1, 1908.

These recommendations of the Board of the Theological Union were approved and recommended.

The Secretary reported that the Committee on Expenditures recommended that an appropriation of $1500 be made for sending

Corporates cooperating among the new picture of the University buildings and Friend certificates of cooperation to be charged to otherwise unexpended receipts.

The recommendation was adopted.

Harper

The Secretary also reported that $40,000 had been secured in new subscriptions to the Harper Hospital Library.

The total was approved amounted to $45,000.

President W. W. Harper reported that Professor Swetman had been quite ill so that his return from abroad was delayed, also that Professor Barnes had recovered and returned work that Professor Terry and Miss Saber were making improving.

Miss Saber.
After consideration this appropriation was voted to be charged to otherwise unexpended funds in receipts.

The Business Manager submitted the following:

February 17, 1906.

Board of Trustees,

Gentlemen:

The matter of the vacation of Greenwood Avenue from 60th to 61st Street involves some interesting and cases questions. If the original dedication continued strictly in the statutory requirements, the fee title to Greenwood Avenue and the alleys in the blocks east and west of it vested in the City of Chicago, and upon their vacation now the title would vest in the owners of the original subdivisions or their heirs. If there was not strict compliance with the provisions of the statute, it amounted to a common law dedication and upon vacation now the title to the streets and alleys mentioned would, under the statute, revert to the adjacent owners, namely, to the University of Chicago. The particular, if any, in which there was failure to comply with the statute, arise:

1. That the alley strips have a marks upon them to indicate that they were alleys, while the statute provides that the "plat, or map shall partially describe and set forth all the streets, alleys, common or public grounds, and all in and not lots or fractional lots within, adjoining, or adjacent to said town, giving the names, widths, corners, boundaries and extent of all such streets and alleys."

2. The figures upon the plat have connected with them nothing to express what they intend to indicate, whether feet, inches, links or rods.

3. There is nothing on the plat to express the length of the streets and alleys, the only way of knowing at lengthing indirectly by figuring the aggregate of the spaces shown for lots.

The plat was made by three owners of record—Clarke Martin and Layton, and it appears further that there are others that in order to pursue the same course commonly adopted of saying beforehand from the heirs of the subdivision a contract that upon the completion of the vacation proceeding they would, if then living, convey the title to the University. It would require the search for and procuring of contracts from the heirs of six different people is.

The plan which Mr. Judah and my self have concluded, all things considered, be the best to treat the plat as non-statutory on account of the failure to designate the alleys Court proceeding, to quiet it. I should like to recommend that the proper officer be authorized the proper person to petition the Mayor and Common Council to vacate Greenwood Avenue and the alleys in block west joining it on the east and in block three adjoining it on the West.

Respectfully submitted,
(Signed) Wallace Mackman.

The recommendation was approved and the proper officers were authorized to petition the Mayor and Common Council to appoint it the east and in block three adjoining it on the west.

The Business Manager submitted the following:

Feb. 17, 1906.

Bobby Loan.

By recent payments the loan to Hannah and Street and Indiana Avenue, originally $600... has been no satisfactory investment, but as payments are being made upon for such payments better policy than foreclosure.

Respectfully submitted,
(Signed) Wallace Mackman.

The College of Education

Degrees.

The degrees of Mr. E.,

Adelaide Day Chappin
Samuel Dingley
Gertrude Olive Dickman
Mathilde Greaves
Nellie Belle Green

The Board adjourned.

(Signed) W. Mackman.
The degree of Litt.B.
Elliott Stanley Carville, A.B.
Edgar Robin Duffett, A.B.
Albert Robert Carl Lipp, A.B.

The Graduate School

H.B. Andrew L. Crile
Ph.B. James McLean Cogswell
Ph.B. Grace Elsie Haid
Ph.B. Mary Eithel Taylor Waites

The degree of Ph.D.

Newland Ranger Milo
George Lane Bulk
Mary Emily Scriber
Robert LeRoy Kelley
John Cooper Granberry

The degree of A.M.

The Secretary reported that the subscriptions to the Harper Harper Memorial Library Fund had reached $125,000, of which $62,500 had been paid in. He also reported that since the financial stringency of the past five months, during which many weeks had made the work of solicitation impossible, and the able service of the city from which it was very desirable to see, it would be impossible to raise $49,000, more by April 1st, and that it was voted to President Jordon that, if he asked the members to adjourn to New York, he be requested to ask for an addition of $1,000. The amount necessary for securing subscriptions to be extended to $1,500.

The Secretary reported that President Jordon, in answer to the inquiry of the Board, stated that $500,000, would be needed for official entertainment for the balance of the year, and it was voted that $250 be appropriated for official entertainment to be charged to the Contingent Fund.
The action was approved.

The Business Manager submitted the following:

March 4, 1906.

Pursuant to action of the Finance Committee Balance Company five year of gold collateral notes at 5% Interest, rate 7.75%. I should like to ask your approval.

Respectfully submitted,
(Signed) Wallace Hecken.

Board of Trustees:

March 5, 1906.

The Board voted its approval.

The Business Manager submitted the following:

Board of Trustees:

On January 16th at a meeting of the Committee on Real Estate, 125000 on account of the purchase of the 125000 acres of land west of the Illinois and Michigan Canal the purchase being made for the purpose at Jackson Street and Green Street to purchase. I should like to ask your approval.

Respectfully submitted,
(Signed) Wallace Hecken.

The action was approved.

The Business Manager submitted the following:

Board of Trustees:

March 16, 1906.

In accordance with authority previously given I beg to report the sale of 300 and 304 Park Street, Chicago, Illinois, otherwise known as;

Lot five and five acres in C. J. Hall's subdivision of blocks twenty, nineteen and the west half of block twenty-six, in the Canal Tract supervisors subdivision of the city of Chicago in the north range fourteen, east of the third principal meridian, for the sum of $4000, $400 to be paid in each on September 16, 1906, with interest from March 1, 1906, at the rate of 6% per annum at the end of each year and the balance thereof with interest at 6% until fully paid. The same is subject to a lease on the premises dated February 20, 1906, on the condition that the same shall be used for the purpose of the Agricultural Guild as the owner. The lease is dated April 27, 1906, between the University and the University, said lease bears a number of copies of the agreements, and the contract, with the purchase price thereof.

Respectfully submitted,
(Signed) W. Hecken.

On the above report the following resolution was adopted.

RESOLVED that the sale of 300 and 304 Park Street, Chicago, Illinois, otherwise known as;

A beg to report the purchase on March 30th of 125000 acres of land for the purpose of the Agricultural Guild as the owner. The lease is dated April 27, 1906, between the University and the University, said lease bears a number of copies.
Late four and five years ago's subdivision of Boscobel, nineteen and the west half of block eleven, in the Canal Trustee subdivision of the southeast quarter of section seventeen, township thirty-nine, north range fourteen west of the Third Principal Meridian, to George S. Mahopacbeque for the sum of $6500, be approved and that the proper officers be authorized to execute the contract.

The Business Manager submitted the following.

**Board of Trustees.**

**February 17, 1908.**

*Yorks*

Yours,

*The Young Men's Christian Association at Lake Geneva have petitioned for the removal of the remaining Tennis portion of Tennis Avenue. As it is our desire, as I understand it, to set off as far as practicable roadsides existing on the southeast portion which tend to invite travel across the grounds of the Observatory, the vacation of the street tends to serve this purpose. I should like to recommend that the action of the Vice-President of the Board of Trustees in consenting to this vacation be approved.*

Respectfully submitted,

(Signed) Valence, President.

The action of the Vice-President was approved.

**Park Ave. & Paulina St.**

The Business Manager reported an offer of $13500 for the property at Park Avenue and Paulina Street with the recommendation that the same be accepted.

The matter was referred to the Business Manager with power to act.

The Board adjourned.

*S. Whitcomb*

*Secretary.*

"Friday, April 3, 1908.

A special meeting of the Board of Trustees was held in the Board room at 12:30 to consider the matter of sending one of the teaching staff on an important educational mission to China and the Orient, and to transact any other business.

There were present A. MacLeah in the chair, and Messrs: Judson, Gray, Parker, Hutchinsen, Hartlet, Horton, McCormick, W. N. Smith and Goodspeed, also Mr. Neuman.

Word was received from Neuman, MacLeach, Badwin, Goodman and V. A. Smith regretting that they could not be present.

Prayer was offered by Mr. Goodspeed.

President Judson submitted the following.

R.D. Burton.

The Board of Trustees of the University of Chicago,

**April 3, 1908.**

*Gentlemen:*

It is recommended:

1. That Professor Ernest D. Burton be relieved from duty in the Department from April 1st, 1908, for the purpose of pursuing investigations into the Far East.

2. It is understood that Professor Burton will report from time to time to the President of the University and that a detailed report of conditions as he finds them.

3. As the investigation will be a University service it is understood that Professor Burton's salary will be continued in full during the period in question.

4. The expenses involved in providing instruction during Professor Burton's absence and the expenses of the investigation by him are to be provided from funds given to the University for that purpose.

5. It is understood that a fund adequate to these expenses has been given to the University by a responsible donor who was to be withheld, said fund to be known as the Oriental Educational Investigation Fund.

6. During the Spring Quarter of 1908 Professor Burton will be engaged in preliminary preparations. It is expected that he will leave Chicago about July 1st. It is understood that for the preliminary arrangements a sum of about $1350, has been provided and that for the investigation in the Far East $30,000, or as much thereof as may be needed has been provided.

Very truly yours,

(Signed) Harry Pratt Judson.

After consideration these recommendations were approved and adopted.

The Secretary submitted the following:

**Appr. For:** At a meeting of the Committee on Finance an investment held Tuesday, March 23rd, it was recommended that an appropriation of $5000 be made for setting up the new offices and board room to be charged to the Contingent Fund.

The recommendation was approved and the appropriation made.

The following letter from Professor Chamberlin to President Judson was submitted and it was ordered that the fragment referred to be presented to the Academy of Sciences with the compliments of the University.

*Chicago, Illinois, March 23rd, 1908.*

My dear President Judson:

We find in the mail collection of books, etc., a fragment of the Proceedings of the Chicago Academy of Sciences, consisting of one signature containing pages 17-32, 1866, and this happens to divide a paper on fossils. This is the only portion of the proceedings in the mail collection. It so happens that the fragmentary set of the proceedings in the possession of the Academy is lacking in this particular section. As our copy is lacking in this particular section we, in effect, lack the record of the paper. It is impossible to reconstruct a paper from its fragments, so the matter of good fortune for the Academy to recover this fragment will be of no use for it is not in an isolated condition. If we have occasion to use it, of course it will be accessible to a complete state in the library of the Academy. I therefore suggest that the fragment be presented to the Academy with its compliments.

Very truly yours,

(Signed) W. D. Chamberlin.

The following letter was submitted.

*January 27, 1908.*

My dear President:

Lemore Taft & Family.

Memorial Mr. Taft said he would be glad to contribute his services in making a statue of President Harper to be placed in the memorial building. He thinks the design that he has in mind was a sitting posture as in the act of receiving the degrees. He said he did not feel quite able of justified, though he would have been glad to do so if possible, to defray the actual expense of putting the statue in marble.

Very truly yours,

(Signed) W. Neuman.

The offer of Mr. Taft was referred to the Committee on Buildings & Grounds with report.
The Business Manager submitted the following:

The lighting of Mandel Hall has been a problem for some time, and the City has ordered that it be revised. The President of the Board and the Chairman of the Committee on Buildings and Grounds in January last took up the matter with Messrs. Caldwell & Company of New York, who after an expert survey in this country and in Europe, recommended that the lighting be revised and that the lighting system be upgraded. The cost of this project was estimated to be $17,000. This estimate was based on the assumption that the lighting system could be upgraded to a modern standard, thereby saving on future maintenance costs.

The recommendations were approved and adopted.

A. Mandel

Mr. Mandel recommended that the lighting be upgraded to a modern standard, thereby saving on future maintenance costs.

R. A. Smith

Mr. Mandel recommended that the lighting be upgraded to a modern standard, thereby saving on future maintenance costs.

The Board adjourned.

W. V. Gatenby

Secretary

Tuesday, April 22, 1908

The regular monthly meeting of the Board of Trustees was held in the Board room at 2 P.M. There were present P. A. Smith, Acting President in the chair, and Messrs. Judson, Bartlett, Gray, MacVay, Parker, Baldwin, Barton, Hutchinson, McCormick and Gatenby, also Mr. Mandel.

Ward was received from Mr. Reesenthal that he could not be present.

Prayer was offered by Mr. Gatenby.

The minutes of the meetings of February 16th, March 16th and April 3rd were presented and approved.

Auditor’s Report

The Auditor’s report for the first nine months of the year was submitted and ordered placed on file. The auditor reported the gain in net receipts over last year at about $34,000.

E. S. Terry

The Secretary read a very appreciative letter expressing the gratitude of Professor H. S. Terry for the action of the Board in extending his leave of absence.
that he be made an allowance of nine years in addition to the sixteen years of his service in the University, the time of computation being twenty-five years.

3. That in accordance with the above his retiring allowance be made the maximum, 60% of $3,000, or $1,800.

That Professor H. B. Belding, Dean of the University, be relieved of active duty after October 1, 1908, having passed the age of seventy, and that he be paid after that date a retiring allowance to be computed as follows:

1. In accordance with the tentative plan adopted by the Board in December, 1907, the money basis shall be the average salary for the five years immediately preceding July 1, 1908, 1906, 1905, 1904,

2. Inasmuch as Professor Belding entered the service of the University in 1892 at the age of 26.

On the recommendation of President Judson the following action was taken:

X. Pietsch.
1. Associate Professor Kari Pietsch was relieved from the duties of the Acting Headship of the Department of Romance Languages and Literature at his own request, and it was believed that for the present the Department should be administered by the President and the Dean of the Faculties.

Y. Chemistry.
2. The sum of $300 was appropriated for a special investigation in the Department of Chemistry, to be charged to the surplus receipts in the Budget.

Z. Chemistry.
3. The resignation of A. de Risckinsky, Mechanician in the Department of Physics, was accepted in lieu of $7,000, which is to be paid to the University.

N. Chemistry.
4. J. Claude Jones and Charles R. Blair were appointed Research Assistants in the Department of Chemistry for the year 1908, at a salary of $500 each, the same to be charged to the surplus receipts in the Budget.

B. Jones.
5. The following Assistants in the Library were appointed for the current fiscal year:

- E. S. Amsden
- J. W. Post
- D. T. Scott
- M. N. Sankey
- P. F. Pinkney

C. Chemistry.
6. Max Buchenau was appointed caretaker of the Chemistry Greenhouses and helper in horticultural work in said Department for the year 1908, at a salary of $500 per month. For the remainder of the current fiscal year this is to be charged to surplus receipts in the Library, beginning July 1, 1908.
President Judson reported to the Board that in arranging the schedule for the Summer quarter he found it necessary to allow certain members of the teaching staff to accumulate extra vacation credit in order to be earned during the budget year 1908-9.

Extra vacation credit:
- Philosophy: 3 months
- Political Economy: 4 months
- History: 2
- Sociology: 4
- Warren: 2
- Engineering: 2
- Castile: 2
- Chemistry: 2
- Goree: 2
- Templet: 2
- Mechanical: 4
- Lovett: 2
- Music: 4
- Morley: 4
- Physics: 4
- Math: 4
- Physics: 4
- Geology: 2
- Geology: 2
- Anatomy: 2
- Physiology: 2
- Botany: 2
- Zoology: 2
- Nutting: 2

On recommendation of the Committee on Finance & Comptroller, the Business Manager was authorized to make an investment of one million dollars in five-year 6% gold notes of the value of $250,000 each of the Chicago & Milwaukee Railway Company at 96.

The Business Manager submitted the following reports:

Heart of Trustees:
- Sentiment:

Lincoln Avenue:
- A pair of lanterns for the entrance of Cob's Hall was presented by Dr. Rees, at a cost of $250.00. The design is an original by the secretary of the Committee on Buildings & Grounds, and the gift was accepted by the Business Manager.

Respectfully submitted,
(Signed) Wallace Hecken
March 22, 1908.

Board of Trustees:
- Sentiment:

Bulletin Board:
- A bulletin board for the entrance of Cob's Hall, was having been approved by Dr. Rees, at a cost of $500.00, for the first prize in the German Element in the United States, with special reference to its Political, Social, and Educational Influence. These essays were delivered to the German committee of the University on or before March 22, 1907, the prizes to be awarded by a committee of three judges.

The President also reported that Dr. Otto L. Schmidt had promised $250.00 to defray the expenses of the judges and the cost of publication of the essays.

The gift of $500.00 was received from Mrs. Seely on March 31, 1908, and being invested yielded $991.15 interest.

The following gentlemen were appointed judges to examine the manuscripts and award the prizes:
- Professor Frederick J. Turner, University of Wisconsin
- Professor B. Y. B. B. Peabody, University of Los Angeles
- Mr. Karl Delius, music, Bryn Mawr College.

In discharge of the subscription of Dr. Schmidt, Mrs. Seely send $91 to each of the judges as a memorial.
The winners of the prizes were the following gentlemen:
First Prize, Prof. Albert B. Panet........Cornell University.
Second Prize, Mr. Ralph Green........New York City.
Third Prize, Mr. George von Basse........Philadelphia.
Checks have been sent to these gentlemen in accordance with the provisions made by Rev. Bopp.*

Mr. Harper has reported that fifty-one subscriptions to the Harper Memorial Library had been secured since the last meeting of the Board, aggregating $34,82.00 making the total to date $160,90.00. Also that the total collections to date on the subscriptions was $85,576.

Auditor's Report.
The financial reports for the first ten months of the fiscal year were submitted and ordered placed on file.

The Auditor appended to his reports the following statement and recommendation.

You will see by statement No. 5 that the increase in receipts on the Budget as compared with last year, is $24,97.55, and the decrease in the credit balance to the General Fund $64,15. The debit to the University Press on April 30 was $530,923.70.

I also submit statements showing the probable outcome of the various budget accounts on June 30. You will note that the net surplus is estimated at $31,279. You will also observe from the statement that there is certain increase in expenditures over the appropriations authorized, or are due to the greater increase in receipts, some in the above. I have been able to audit the overdraft as against the savings on other items in the Budget.

UNIVERSITY OF CHICAGO BUDGET RECEIPTS AND EXPENDITURES
FISCAL YEAR 1907-8

Based on actual figures for first ten months and estimates for last two months.

<table>
<thead>
<tr>
<th>RECEIPTS</th>
<th>Original Estimate</th>
<th>Present Increase</th>
<th>Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Administration</td>
<td>2028.55</td>
<td>2130.00</td>
<td>101.55</td>
</tr>
<tr>
<td>Divinity School</td>
<td>942.12</td>
<td>971.55</td>
<td>29.43</td>
</tr>
<tr>
<td>School of Education</td>
<td>400.00</td>
<td>407.50</td>
<td>7.50</td>
</tr>
<tr>
<td>Library, Laboratories &amp; Museums</td>
<td>2120.00</td>
<td>2155.00</td>
<td>35.00</td>
</tr>
<tr>
<td>Physical Culture</td>
<td>250.00</td>
<td>230.00</td>
<td>20.00</td>
</tr>
<tr>
<td>University Extension</td>
<td>200.00</td>
<td>225.00</td>
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</tr>
<tr>
<td>General Fund</td>
<td>2200.00</td>
<td>2200.00</td>
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</table>

Total: 10,200.00

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Original Estimate</th>
<th>Present Increase</th>
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<tr>
<td>General Administration</td>
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<td>Divinity School</td>
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<tr>
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<tr>
<td>General Fund</td>
<td>1200.00</td>
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</tr>
</tbody>
</table>

Total: 9025.00

Recapitulation:
Net increased Receipts 5418.00
Increase Net Earnings 3147.90

With the above summary fail detailed statements were submitted showing the items of increase and decrease.

After consideration the Auditor was authorized to examine the overdrafts in the statements showing them to be charged against the savings on other items in the budget.

School of Education.
The following letter was submitted from the Auditor and the recommendations therein were approved and adopted.

May 10, 1908.

Mr. President and Members:

The following statements show the surplus for the year, which has been carried forward to next year as a credit in the account of the University General Fund.

Based in part on the financial reports for the current year, the following statement shows the surplus for the current year:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blackburn, J. A.</td>
<td>$325.33</td>
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<tr>
<td>Miller, L. N.</td>
<td>$448.44</td>
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<tr>
<td>Langley, E.</td>
<td>$516.33</td>
</tr>
<tr>
<td>Kline, J.</td>
<td>$790.45</td>
</tr>
<tr>
<td>Smith, J. H.</td>
<td>$771.77</td>
</tr>
</tbody>
</table>

Total: 3400.45

By order of the Board.

Extra vacation.
The following applications for extra vacation for the current year have been received, and after consideration they were approved and granted, to be charged to the surplus on the University Budget by action of the Board.

1. A letter was submitted from Professor Laughlin calling attention to the fact that in contributing $2,000, he had been expecting the success of the American Association for the advancement of Science, and as a result of the change, Mr. Stagg had expressed the wish that a special fund be set up to aid in the support of the University in 1908, for the purpose of providing the University with the means of paying the expenses of the American Association for the advancement of Science.

2. Mr. Stagg wished to make a contribution for the purpose of the University in 1908, for the purpose of providing the University with the means of paying the expenses of the American Association for the advancement of Science.

3. Mr. Laughlin stated that the University in 1908, for the purpose of providing the University with the means of paying the expenses of the American Association for the advancement of Science.

On recommendation of President Judson the following action was taken:

W. Crocker 5. William Crocker, Botany Assistant was promoted to an Associate, for two years from July 1, 1908, at a salary of $1,000, as provided in the budget.

J. P. Adams 5. Frances A. Elson was reappointed Assistant in Botany in the University Extension Division, for one year from July 1, 1908, at a salary of $1,000, as provided in the budget.

D. C. Covington 6. David A. Covington, Greek, was reappointed Assistant for one year, from October 1, 1908, at a salary of $600, as provided in the budget.

The following were reappointed Assistants in Physical Culture for one year from October 1, 1908, in accordance with the provisions of the budget.


C. R. Butler 6. C. R. Butler at a salary of $700.

N. C. Marrett 6. N. C. Marrett at a salary of $700.


H. E. Eldredge 6. H. E. Eldredge was appointed Assistant in Anatomy for one year beginning October 1, 1908, at a salary of $800.

P. S. McKibben 6. P. S. McKibben was appointed Assistant in Chemistry for one year beginning October 1, 1908, at a salary of $600.

E. I. Schlessinger 6. E. I. Schlessinger, Associate in Chemistry, was appointed acting head of Eleventh Street for the Summer Quarter.

R. Anderson 6. R. Anderson was promoted to an Associate in Chemistry, at a salary, for the year beginning October 1, 1908, of $800, as provided in the budget.

C. L. Belford 6. C. L. Belford was reappointed Associate in Chemistry, at a salary, for the year beginning October 1, 1908, of $800.

R. G. Barnard 6. R. G. Barnard was reappointed Associate in Physics, on half time for the year beginning October 1, 1908, at a salary of $400.

W. W. Nickman 6. W. W. Nickman was promoted to a Research Assistantship to Mr. Steinfigl for the year beginning July 1, 1908, at a salary of $300, as provided in the budget.

W. S. Kaines 6. W. S. Kaines was reappointed professorial instructor in Training for the year beginning October 1, 1908, at a salary of $300.

C. S. Becan 6. C. S. Becan was appointed Instructors in Latin at a salary of $400, per year from October 1, 1908, as provided in the budget.

R. H. Kriger 6. R. H. Kriger was appointed Assistant in German in the High School, for the year beginning October 1, 1908, at a salary of $200. Rights to be charged to the budget appropriation for supplementary instruction.

E. C. Davis 6. E. C. Davis was appointed a teacher of Machine Shop work and Drawing in the High School, for the year beginning October 1, 1908, at a salary of $1000, with an additional $500, as provided in the budget.

F. W. Johnson 6. F. W. Johnson was appointed a teacher of Machine Shop work and Drawing in the High School, for the year beginning October 1, 1908, at a salary of $1000, with an additional $500, as provided in the budget.

R. D. McManus 6. R. D. McManus was appointed Assistant in Bacteriology for the year beginning July 1, 1908, at a salary of $600, in place of Mr. Stackhouse, who was transferred to the Office of the President for the year.

President Judson submitted a series of recommendations of the General Faculty to the Board of Trustees, and these were referred to the Committee on Instruction and Equipment for consideration and report.

Salaried.

President Judson submitted interesting reports relating to the work done by the scholars appointed during the current year showing that less than 5% had failed or been conditioned.

Circumstantial.

He also reported on the number, cost, and making of the various circulators issued during the year.

Registrar's.

In connection with these reports the Auditor's Office stated that during the current year, up to May 14th, receipts from students' fees, from cash and bond accounts, amounted to $163,550, and that there had been, in respect of fees, two accounts for the amount of $500, and that the fees were remitted by the Board, $168,550. He also stated that on June 1st, the accounts for the current year, amounting to a little more than $260,000, he hoped to see reduced to $500, before the end of the year.

The Business Manager submitted the following report:

Board of Trustees, Gentlemen:

In accordance with action of the Board at its meeting on May 3, 1909, the Finance Committee and your own action, you are informed that the Co. Notes-purchase of $250,000 five year 6% gold notes of the Chicago, Burlington and Quincy Railway Company at 98 and interest from February 1st, 1909, to July 1st, 1911, have been purchased.

Principal $234,518.22

Interest $11,624.20

Total $246,142.42

Respectfully submitted,
(Signed) Wallace W. Beckman.

Also the following:

May 28, 1909.

Board of Trustees, Gentlemen:

The deed for the year as for last year, with the provision for payment of the interest on the bonds, and the terms of the sale, has been signed by the President and the Secretary of the Board.

This action of the Business Manager was approved.

The Business Manager reported the sales of the properties and one sale of a full summer section, together with the sale of the sections paid for by the Commissioners, paid for in installments, together with the sale of the sections in the resolution followed by the sales, but no new action was taken as follows:

RESOLVED that the sale of a section of the south twenty-fourths of section five in Ogden Estate subdivision of block thirty-five of township forty north, range fourteen, east of the north principal meridian, in the County of Cook and the State of Illinois, to Theodore Sadegawy and Theresa Sadegawy, his wife, as joint tenants and not as tenants in common, for the sum of $5,000, and the action of the Acting-President and Secretary in executing a deed of sale are hereby ratified, approved and confirmed.

RESOLVED that the sale of the north four feet of the south forty feet of lot four in Ogden Estate subdivision of block thirty-five of

The following were appointed:

J. E. Livermore, Nise, at a salary of $700.

F. B. Wagner at a salary of $800.