Harold H. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University,

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks’ course shall be $20, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leaves of absence for Professor Herman Oliphant, of the Law faculty, for the Autumn quarter, with salary equal to the difference between his University salary and that received from the United States, for service on the staff of Mr. Hoover of the Food Administration.

Leaves of absence for Associate Professor Elizabeth Wallace for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Harold H. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University,

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks' course shall be $80, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leave of absence for Professor Herman Gilplant, of the Law Faculty, for the Autumn Quarter, with salary equal to the difference between his University salary and that received from the United States, for service on the staff of Mr. Moore of the Food Administration.

Leave of absence for Associate Professor Elma Waller, of the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Harold H. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University.

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks' course shall be $50, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leave of absence for Professor Herman Chipman, salary equal to the difference between his University salary and that received from the United States, for service on the staff of Dr. Hoover of the Food Administration.

Leave of absence for Associate Professor Elizabeth Wallens for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Harold H. Swift and others of the Red Cross Com- mision to Russia, and their sailing for the United States.

Upon recommendation of the President of the University.

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks' course shall be $20, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leave of absence for Professor Herman Glanpant, of the Law Faculty, for the Autumn quarter, with salary equal to the difference between his University salary and that received from the United States, for service on the staff of the Hoover of the Food Administration.

Leave of absence for Associate Professor Elizabeth Wallace for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.

Student Fees

Fee in Commerce and Administration Courses

Ruling Bodies, University

Board of Trustees

October 9, 1917

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Harold K. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University,

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks' course shall be $25, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leaves of absence for Professor Herman Oliphant, of the Law faculty, for the Autumn Quarter, with salary equal to the difference between his University salary and that received from the United States, for service on the staff of Mr. Hoover of the Food Administration.

Leaves of absence for Associate Professor Eliza Wallis for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Harold H. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University.

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and Administration that the fee for a six-weeks' course shall be $30, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leave of absence for Professor Herman Gilchrist of the Law faculty, for the Autumn Quarter, with salary equal to the difference between his University salary and that received from the United States, for service on the staff of Mr. Hoover of the Food Administration.

Leave of absence for Associate Professor Elizabeth Wallace for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Harold H. Swift and others of the Red Cross Commission to Russia, and their sailing for the United States.

Upon recommendation of the President of the University.

It was moved and seconded to modify the application of the regulations concerning new student fees as applied to ordnance courses in the School of Commerce and administration that the fee for a six-weeks course shall be $200, and, a vote having been taken, the motion was declared adopted.

The President recommended the appointment of the various faculty ruling bodies, a list of which was submitted.

It was moved and seconded to concur in the recommendation and to appoint the members of the various faculty ruling bodies as submitted, and, a vote having been taken, the motion was declared adopted.

The President of the University, on behalf of the Committee on Instruction and Equipment, submitted the following recommendations:

Leaves of absence for Professor Herman Oliphant, salary equal to the difference between his University salary and that received from the United States, for service on the staff of Mr. Hoover of the Food Administration.

Leaves of absence for Associate Professor Elizabeth Wallace for the Autumn and Winter Quarters, with salary equal to the difference between her total University salary and that received from the International Health Board, for service in France in connection with the International Health Commission of the Rockefeller Foundation and the American Red Cross.
Appointment of Associate Professor Edith Porter Flint to a deanship in the Colleges for the Autumn and Winter Quarters, with salary at the rate of $500 a year.

Advance in the salary of Associate Professor Edith Porter Flint from $3,500 to $3,600, per year, from October 1, 1917.

The salary of Major John S. Griesand, Professor of Military Science and Tactics, to be $6,000 from October 1, 1917, the same to be charged during the current fiscal year to General Reserve.

Appointment of Curt Rosenow to an instructorship in the Department of Psychology, for one year from October 1, 1917, at a salary of $1,500, and of Jacob Kantor to an instructorship in the Department of Psychology, for one year, from October 1, 1917, at a salary of $2,500, provided in the budget.

Appointment of Elfrida Mary Agerman as Associate in the Department of Physical Culture, for one year, from October 1, 1917, at a salary of $1,100, provided in the budget.

Appointment of Edith Abbott to a lectureship in the School of Commerce and Administration, for one year, from October 1, 1917, at a salary of $2,500, provided in the budget.

Appointment of Elbel Bird to a lectureship in the School of Commerce and Administration, for one year, from October 1, 1917, at a salary of $1,500, provided in the budget.

Appointment of J. O. McKinney to an instructorship in the School of Commerce and Administration, for one year, from October 1, 1917, at a salary of $1,400.

Leave of absence for Professor Charles E. Herriman for the Autumn Quarter, 1917, for service under the War Department, with salary representing the difference between his present salary in the University and that paid him by the War Department.

Appointment of Jenny Lind Green as Teacher in the Elementary School, for one year, from October 1, 1917, at a salary of $1,400, provided in the budget.

The appointment of Charles Grove Haines in the Department of Political Science to be to an associate professorship, for one year, from October 1, 1917, at a salary of $3,500, provided in the budget.

Appointment of Charles Drake to an instructorship in the Department of Romance Languages and Literatures, for one year, from October 1, 1917, at a salary of $1,200 provided in the budget.

Leave of absence for Professor J. R. Millikan provided at the September meeting of the Board should date from October 1, 1917.

$700 of the salary of Curt Rosenow is chargeable to the budget for Commerce and Administration.
It was moved and seconded to concur in the recommendations, to grant the leave of absence, to increase the salary, to make the appointments, as proposed, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the Business Manager to subscribe for 400,000 of the 4% bonds of the second Liberty Loan, the subscription to be made through the committee in charge of soliciting subscriptions in the district in which the University is situated, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the Auditor to cooperate with members of the faculties and other employees of the University, assisting them to subscribe for Liberty Loan bonds, by allowing them to pay therefore from month to month in general accordance with the plan of the United States Govern-

It was moved and seconded to authorize the sale of the 3½% Liberty Loan bonds owned by the University at not less than par, or their conversion into the 4% Liberty Loan bonds, both sale and conversion of bonds to be with the approval of the President of the Board of Trustees, and, a vote having been taken, the motion was declared adopted.
The Business Manager presented the following communication:

The Board of Trustees,

Pursuant to the authority of the Committee on Finance and Investment to whom was referred the question of the cancellation of the Robert W. Williams lease of the property at Vachas Avenue and Monroe Street, and the delivery of the twenty-year lease which was deposited in escrow with the Merchants' Loan and Trust Company, the ninety-nine-year lease dated October 1, 1912, has been cancelled and the lease from the University to Modie J. Spiegel and Sidney M. Spiegel of the same property for a period of twenty years from May 1, 1917, at $36,000 per year has been delivered. (The ninety-nine-year lease was at the rate of $36,000 per year.)

The interest of Arthur N. Spiegel in the old lease was acquired by Modie J. Spiegel and Sidney M. Spiegel by a purchase under order of the Probate Court from the Executors of Arthur N. Spiegel of that interest, and in the securities on deposit in the Merchants' Loan and Trust Co.

There has also been assigned and delivered to the University as security for the performance of the covenants of the new lease, the lease from Modie J. Spiegel and Sidney M. Spiegel to the Spiegel House Furnishing Company of the south sixty feet of the above property, running for a like term of twenty years at a rental of $36,000 per year.

The Spiegel House Furnishing Company lease is assented to by a provision that if the Spiegels shall fail to complete and pay for alterations and improvements called for by the House Furnishing Company lease, the lessor will make and pay for such alterations and improvements and collect therefor from the Spiegels and that in no event shall failure to make improvements called for by their lease be ground for the nonpayment of rent payable to the University as assignee of the lease. The new lease also contains a provision which gives the University the option to cancel the new lease in the event of the failure of the Spiegels to complete and pay for the alterations and improvements called for by the lease before May 1, 1918.

The total cost of the alterations and improvements on the present building as shown by the contracts and estimated by Jacob Rodats for the University will be $340,332.25.

There has been paid and released at this date $3,86,683.97

Leaving a balance of $1,44,709.55

#9 - Board of Trustees

October 9, 1917

William

Property

Lease
To cover this balance there is
a cash deposit of
$ 29,077.62
Leaving a balance of
$125,631.73
which is covered by the fol-
lowing securities valued by the
bank at
$125,631.73

Vis-
One hundred ten (110) shares
of the common stock of Chicago and
Northwestern Railroad Company;
Five hundred seven (507) shares
stock of the Commonwealth Edison
Company;
One hundred seventy-four (174)
shares of the preferred stock of
Hupa Motor Car Corporation;
One hundred (100) shares of stock
of the Illinois Central Railroad
Company;
One hundred (100) shares of stock
of Louisville and Nashville Rail-
road Company;
One hundred (100) shares of the
stock of the Northern Pacific Rail-
road Company;
And the sum of $29,077.62 in money.

As the cancellation of the old lease and the ad-
ance delivery of the twenty-year lease was at the
instance of the tenants, they have paid the expense
incurred by the University, viz:
To Jacob Rodas for services
in valuation
$150.00
To Frank H. McCulloch for legal
services
$500.00
Total
$650.00

It is understood that the building is in large
part under lease at satisfactory rates with a fair
prospect that all the space will be advantageously
disposed of before May 1, 1918.
The matter was closed up at this time in order
to enable the tenants to secure a loan upon their
leasehold of something like $150,000.
While the cancellation of the ninety-nine-year
lease and the substitution of the twenty-year lease
was at the urgent request of the tenants, and
reduces the revenue $5,000 per year for the shorter
term, the present situation is considered perhaps
as satisfactory as the former in view of the termi-
nation privileges which the University enjoys. The
arrangement therefore serves the interest of both
of the parties to it.

I should like to ask your approval of the action
of the officers in the execution of the instruments
which accompany this report.

(Signed) Wallace Heckman
This Memorandum of Agreement, made this sixth day of October, A.D., 1917, by and between The University of Chicago, a corporation organized under the laws of the State of Illinois, party of the first Part (hereinafter referred to as said University) andmodo J. Spiegel and Sidney M. Spiegel, of Chicago, Illinois, parties of the second part, witnesses. 

Whereas, by an Indenture made the first day of October, A.D., 1915, and recorded in the Recorder's office of Cook County, Illinois, on December 30, 1915, as Document Number 1100646 in Book 15046 of Records at page 430 Robert V. Williams leased to said Modo J. Spiegel and Sidney M. Spiegel and one Arthur H. Spiegel the premises described as Lots two (2) and three (3) in Block four (4) in Fractional Section Fifteen (15) Addition to Chicago for a term of nine- nine years commencing on May 1, 1917, (which Inden- ture is hereinafter referred to as the old lease); and

Whereas, said University by deed of conveyance from said Williams became and now is the owner of said land subject to said old lease; and

Whereas, said Arthur H. Spiegel died on or about April 9, 1916, and said Modo J. Spiegel and Sidney M. Spiegel have acquired all the right, title and interest which said Arthur H. Spiegel had in the leasehold estate under said old lease; and

Whereas, the parties hereto executed a certain Agreement, dated August 23, 1916, providing for the cancellation and termination of said old lease under certain conditions fixed in and by said Agreement; and

Whereas, contemporaneously with the execution of said Agreement of August 23, 1916, the parties hereto executed in duplicate an Indenture, dated August 23, 1916, whereby said University leased the above described premises to said Modo J. Spiegel and Sidney M. Spiegel for a term of twenty (20) years, commencing on May 1, 1917, subject to the right of said University to reduce said term upon notice and conditions fixed in and by said Inden- ture, (which last named Indenture is hereinafter referred to as the new lease), both duplicates of which new lease were deposited in escrow with the Merchants Loan and Trust Company of Chicago, Illi- nois, (hereinafter referred to as the Trust Company), to be delivered by it to the respective parties upon the fulfillment of certain conditions fixed in and by said Agreement of August 23, 1916; and

Whereas, by an Indenture, dated August 23, 1916, (hereinafter referred to as the sub-lease), said Modo J. Spiegel and Sidney M. Spiegel, sub-let to Spiegel's House Furnishing Company, an Illinois corporation, the south sixty (60) feet portion of the building covering the above described premises which sub-lease has been assigned by said Modo J.
Spiegel and Sidney M. Spiegel to said University as security for the performance by them of the covenants of said new lease to be kept by them, both duplicates of which sub-lease were deposited in escrow with said Trust Company, one of said duplicates to be delivered to said Spiegel's House Furnishing Company upon the fulfillment of certain conditions fixed in and by said Agreement of August 22, 1916; and

Whereas, said Spiegel's House Furnishing Company has certified in writing to said University, that the covenants of the Lessee in said sub-lease are binding upon said Spiegel's House Furnishing Company in favor of said University, as assignee of the Lessor's interest in said sub-lease; and

Whereas, pursuant to the requirements of said old lease the Lessees therein named have made certain deposits of cash and securities with said Trust Company as security for the creation of a certain new building and for the performance of all other covenants of the Lessees under said old lease, which deposits are now held by said Trust Company, and

Whereas, said Eddie J. Spiegel and Sidney M. Spiegel desire to procure the immediate cancellation of said old lease and the delivery to them of said new lease;

Now, Therefore, it is agreed by and between the parties hereto as follows:

Said old lease is hereby cancelled, annulled and abrogated.

Said Trust Company is hereby authorized and requested to deliver one of the duplicates of said new lease to said University, and the other of said duplicates to said Eddie J. Spiegel and Sidney M. Spiegel.

Said Trust Company is hereby authorized and requested to deliver to said University one of the duplicates of said sub-lease, assigned to said University as aforesaid, and to deliver the other of said duplicates to said Spiegel's House Furnishing Company.

All payments of rent made under said old lease from and after May 1, 1917, shall be applied and treated as paid under said new lease.

All the cash and securities now in the possession of said Trust Company as the result of the above mentioned deposits shall be paid and delivered to said Eddie J. Spiegel and Sidney M. Spiegel, and said cash and securities and additional Fifty Thousand dollars in cash which said Eddie J. Spiegel and Sidney M. Spiegel have contemporaneously with the execution hereof deposited with the said Trust Company, shall be held by it as security for the performance by said Eddie J. Spiegel and Sidney M. Spiegel of their covenant in said new
lease to alter, improve and remodel the building upon said premises in such manner and at such expense as provided for by section seven (?) of said new lease, and as security for the performance of all the other covenants and conditions of said new lease to be kept and performed by said Moe J. Spiegel and Sidney M. Spiegel.

Said Moe J. Spiegel and Sidney M. Spiegel shall have the right, while they shall not be in default under any of the provisions of said new lease, to withdraw from said Trust Company any securities on deposit with it as aforesaid upon substituting therefor such other marketable securities of at least equal value as shall be acceptable to said Trust Company and to said University, and the securities so substituted shall be held upon the same trusts and for the same purposes as those now on deposit as aforesaid.

So long as there shall be no default on the part of said Moe J. Spiegel and Sidney M. Spiegel under the terms of said new lease, the income hereafter accruing from such securities, while they remain in the possession of said Trust Company, shall be paid over when collected to said Moe J. Spiegel and Sidney M. Spiegel.

Said Trust Company shall not be bound to take notice of any default under said new lease until it shall have been notified thereof in writing by said University.

When said Moe J. Spiegel and Sidney M. Spiegel shall have prosecuted the alterations and improvements and the remodelling of the present building upon said premises, in conformity with the requirements of said new lease, and the alterations and improvements provided for in said sub-lease, and shall have made payments on account thereof to such an extent that the cash and securities then on deposit with said Trust Company as aforesaid shall be sufficient to pay for the completion of all said alterations and improvements, free from all liens and claims of mechanics and material-men, said Moe J. Spiegels and Sidney M. Spiegel shall be entitled to have from time to time, as the work progresses, said cash and securities then on deposit, applied by said Trust Company upon certificate of an architect who shall be approved in writing by said University, to the payment of the cost of completing said alterations and improvements, or to withdraw from time to time cash and securities so on deposit as aforesaid to an amount equal to the payments thereafter made by said Moe J. Spiegel and Sidney M. Spiegel on account of the further construction or completion of said alterations and improvements, as evidenced by certificates of such architect, provided, however, that there shall at all times be left with said Trust Company a sufficient amount in value of said cash and securities...
fully to pay for the completion of all said alterations and improvements so that said building shall be free from the lien of mechanics and material-men.

If the improvements, alterations and repairs which under the terms of said new lease are to be made by the Lessees, are not completed and paid for before May 1, A. D., 1918, (subject to unavoidable delays, resulting from strikes, acts of God or the public enemy), then said University may, at its option, and without notice, cancel, annul and terminate said new lease, and may, at its option, cancel, annul and terminate said lease to Spiegel's House Furnishing Company, and all of said cash and securities then remaining on deposit with said Trust Company shall be paid, delivered and conveyed to said University as liquidated damages.

If there be any default in the performance of any promise, covenant or condition of said new lease other than the covenants with reference to completing and paying for said improvements, alterations and repairs, and if such default continue for fifteen (15) days after written notice thereof, given to said Harry J. Spiegel or Sidney M. Spiegel personally or by registered letter addressed care of Spiegel's House Furnishing Company, Chicago, Illinois, then said University may, at its option, cancel, annul and terminate said new lease, and may, at its option, cancel, annul and terminate said lease to Spiegel's House Furnishing Company, and all said cash and securities then remaining on deposit with said Trust Company shall be paid, delivered and conveyed to said University as liquidated damages.

Said Trust Company shall be protected in acting upon any certificate, statement, report, order, notice, request, consent or other paper or document believed to be genuine and to be signed by the proper party, and it may, in the discharge of its duties hereunder, act upon the information or advice of any attorney, architect, engineer, appraiser, valuer, or other expert, selected by it or by any of the parties to this Agreement or said new lease, and it shall not be liable for any loss or damage resulting from any action or omission in accordance with or based upon any information or advice, or for the results of any erroneous statement, or misinformation of any such persons, nor for any misunderstanding or error in judgment, and it shall not incur any liability on account of any act done or omitted to be done in good faith under the provisions of this instrument.

In Witness Whereof, the said party or the first party has caused these presents to be signed in its name by the President of its Board of Trustees and attested by its Secretary, and its corporate seal to be hereunto affixed and said parties of the second part have hereunto set their hands and seals the day and year first above written.
It was moved and seconded to approve the action of the President and Secretary of the Board of Trustees in signing the agreement with Eddie J. Spiegel and Sidney M. Spiegel, together with the other papers concerned with the Spiegel lease as reported, and a vote having been taken, the motion was declared adopted.

The Business Manager reported that there had been purchased for the University 450 shares of the preferred stock of the Chicago & Northwestern Railway at an average of 145.0416, the total cost having been $65,266.75.

The report was received and ordered placed on file.

The Business Manager submitted the following report:

The Board of Trustees
The University of Chicago

On the 4th inst., $5,038,400 of Liberty Loan Bonds belonging to the Denver and Rio Grande Railroad were advertised to be sold by the United States Marshal for the Southern District of New York under an execution in the suit of the Equitable Trust Company as Trustee for the holders of the first mortgage 6 per cent bonds of the old Western Pacific Railway Company.

Most of the $40,000,000 first mortgage bonds of the Western Pacific Railway were deposited, as were the $1,300,000 of bonds held by the University under the plan for the reorganization of that company, and are now held in the interest of the new Western Pacific Railway Corporation. The Denver and Rio Grande Railroad appealed from the judgment without obtaining a stay to prevent execution.

(Signed) Wallace Beechman

The report was received and ordered placed on file.
The Business Manager reported that it is possible to secure by purchase three parcels of land at and near the northeast corner of Sixty-first Street and University Avenue, property which might prove advantageous for the University to own in case the new hospital should be placed in the block to the west of it.

It was moved and seconded that authority with power to act be given to the Business Manager, in conjunction with the President of the Board of Trustees, to negotiate for the purchase of the land at the northeast corner of Sixty-first Street and University Avenue, and, a vote having been taken, the motion was declared adopted.

Mr. Scott, Chairman of the Committee on Audit and Securities, submitted the following report:

The Board of Trustees
University of Chicago

Your Committee on Audit and Securities transmitted herewith the accountants' report for the year ending June 30, 1917.

The examination of the books and accounts for that fiscal year was made by Darling, Mitchell, Pest & Company, accountants, the change being made in the firm of accountants this year in accordance with the custom of the University not to have the same accountants make the audit over an extended period.

The examination has been thorough and the report is satisfactory. On Friday, July 17, your Committee met with the Auditor and Assistant Auditor of the University, the accountants and the representatives of the Northern Trust Company at the vaults of the Trust Company for the annual examination and count of the securities belonging to the University. The examination was made with the usual care, and memoranda made of all securities which were not there on deposit. Your Committee verified the securities which were held at the office of the Business Manager for the purpose of collection; also the securities held by the law firm of Weensy.
Board of Trustees
October 9, 1917

Harding, Sherman, and Murray, Prentice & Howland of New York (verified by mail).

Your Committee begs to concur in the statement made by the accountants that the accounts and records of the University are excellently kept, and to adopt their report as correct in stating that all securities and funds were duly accounted for.

Respectfully,
(Signed) Robert L. Scott, Chairman
Millard Felstenthal
F. A. Smith
C. A. Holden
Andrew Macleod
Willard A. Smith
Harry Pratt Judson

Mr. Scott read also the following report of Harvick, Mitchell, Peat & Company:

Chicago, September 11, 1917

The Committee on Audit and Securities of the Board of Trustees, University of Chicago.
Chicago, Illinois.

Gentlemen:
In accordance with your instructions, we have audited the accounts of the University of Chicago and of the University of Chicago Press for the year ended June 30, 1917, and now submit our report thereon, together with relative statements, all as set forth in the index prefixed hereto.

We have pleasure in reporting that we found the books to have been very carefully and accurately maintained, and the supporting vouchers and other documents conveniently filed for reference. Every facility was afforded us for the proper conduct of the audit and we desire to express our appreciation of the courtesies extended to us.

Yours truly,
(Signed) Harvick, Mitchell, Peat & Co.

It was moved and seconded to approve the report of the Committee on Audit and Securities, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature] Secretary
The regular monthly meeting of the Board of Trustees was held in the Board Room on Tuesday, November 13, 1917, at 2 p.m.

There were present: Mr. Eyreson, in the chair, Messrs. Arnett, Baldwin, Dickerson, Donnelly, Gray, Holden, Hutchinson, Judson, MacLeish, Scott, W. A. Smith, and Swift; also Mr. Hockett.

Messrs. Felshott, Humphrey and Rosenwald sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting held October 9, 1917, were approved.

The Secretary read a letter from Dr. Norman MacLeod Harris, serving in the Canadian Army Medical Corps in England, expressing his thanks for the renewal of his leave of absence from the University.

The Secretary presented a minute from the Committee on Press and Extension recommending a loan to the University Press of an amount up to $40,000, at 5 per cent interest, the loan to be a renewal of the $35,000 which matured October 1, 1917, and $10,000 additional.

It was moved and seconded to concur in the recommendation and to authorize a loan to the University Press of an amount up to $40,000, at 5 per cent interest, payable April 1, 1918, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Press and Extension recommending that...
Lockers for employees' clothing be purchased at a cost of approximately $650.

It was moved and seconded to concur in the recommendation and to authorize the purchase, from funds of the Press, of lockers for employees at a cost of not to exceed $650, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Press and Extension recommending that $2,000 be appropriated for the cost of publication of additional volumes of the "University of Chicago Science Series."

It was moved and seconded to concur in the recommendation and to authorize an appropriation of $2,000 to be charged to General Reserve, as a subsidy for the publication of additional volumes of the "University of Chicago Science Series," and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Press and Extension recommending that a proof press be purchased for the Press at a cost of $329.

It was moved and seconded to concur in the recommendation and to authorize the purchase from Press funds of a press-press, at a cost of $329, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Expenditures recommending the commutation...
of extra vacation credit of D. R. Luckenbill and
H. H. Newman.

It was moved and seconded to concur in the
recommendation and to authorize the commutation of
the extra vacation credit of D. R. Luckenbill,
$166.66, less one-third for each, $111.11, net, and
of Horatio H. Newman, $1,166.66, less one-third for
each, $777.77, net, and, a vote having been taken,
the motion was declared adopted.

The Auditor submitted his financial reports for
the first three months of the current fiscal year
accompanied by the following communication:

October 24, 1917

The Board of Trustees,
The University of Chicago,

Herewith I present financial reports dated Sep-
ember 30, 1917, for the first three months of the
fiscal year ending June 30, 1918.

The statement of the budget shows how the budget
receipts and expenditures and net receipts compare
with those of last year. It will be seen that the
receipts for this year to date are less than those of
last year by $15,057.68 which circumstance is more
than accounted for by smaller tuition receipts. The
expenditures were $505,097.79 more than they were last
year, accounted for by the fact that the budget appro-
priations this year are larger than those of last
year, and also by the greater outlay in the amount of
this year for coal, a large amount of which is now on
hand, thus making a decrease in net receipts as com-
pared with last year of $79,026.48.

Another statement is of a kind not heretofore
presented to members of the Board. It is designed to
show the relation between the actual receipts and ex-
penditures of the budget for the first three months
of the fiscal year, and the pro-rata of estimates for
the same period. The budget conditions and its mag-
itude vary from year to year, and it was thought
that a comparison of this kind might be perhaps more
illuminating than a comparison with the figures of
the previous year.

Of course it is not possible to establish a
direct relation between the actual and pro-rata for
all items of the budget, since in the case of re-
ceipts on investments the heaviest interest payment

M. H. Newman

Financial Reports
days are on January 1 and July 1, and therefore the
actual naturally lies behind the pro-rata till
these dates. On the other hand, certain expendi-
tures are made in full in the first three months of
the year, such as those for Fourth Quarter instruc-
tion, in music, and for repairs and decorations to
buildings which are made during September as far as
possible. Consequently the pro-rata of expendi-
tures in these instances is exceeded till the end of
the year, the excess gradually diminishing month
by month. This year the University has also paid
a great stock of coal, the cost being over
252,000 in excess of the pro-rata. The expendi-
tures for Fourth Quarter instruction, repairs and fuel are
sufficient in themselves to account for the amount
of expenditures in excess of pro-rata. The first
two items mentioned will tend to conform to the pro-
rata as the year progresses, whether the cost of
fuel will do so, of course will depend upon circum-
stances.

For the first three months of last year, the
budget expenditures were 28 per cent of the esti-
mate; this year they are 39 per cent, the extra 1
per cent being accounted for by the heavier expendi-
tures for coal, the amount in excess of the pro-
rata being 279,842.96.

It will be noted that the receipts for the
three months fall short of the pro-rata of estimate
8.2 per cent, or 316,250.06, while the expenditures
exceeded the pro-rata of appropriations, 18.9 per
cent, for the reasons already given.

The credit balance in the Commons account is
30,256.15. At the end of September, 1916, it was
28,326.01, a decrease of 1,920.14.

The inventory in the University Press on
September 30 was 317,966.74 or 331,625.85 in ex-
cess of the capital account. The Press for all pur-
poses, including the purchase of additional mach-
inery. At the last meeting of the Board of Trust-
ees, the question of providing an additional loan
to the University Press to cover the increased capi-
tal necessary was referred to the Committee on
Trades and Extension for investigation and report.

(Signed) Trevor Arett

The report was received and ordered placed on
file.

The Auditors submitted a statement concerning
the scholarship endowed by Henry C. Lytton in 1901.

The statement was received and ordered placed
on file.
The Auditor submitted a statement containing estimates of the outcome of the budget for 1917-18 accompanied by the following communication:

The Board of Trustees,
The University of Chicago.

Herewith I submit a report giving an estimate of the outcome of the University budget receipts and expenditures for the fiscal year ending June 30, 1918, a report based on actual results for the first four months, and estimates for the last eight months of the year. In making the estimates at this time, conditions prevail which are entirely new in the experience of the University, and which render all former precedents of little avail in making the calculations. Therefore the attendance for each year respectively has been greater than that for the year before, at the present time the attendance is smaller than last year. Fortunately for the University, the estimated receipts from students were based on the receipts of the year before last. Furthermore, the cost of supplies is higher, especially of fuel, for which the University is paying practically twice as much per ton as it paid last year. There is also a possibility of the cost becoming even greater. The cost of labor has also advanced, and the University has had to increase the scale of wages of its engineers, foremen, and janitors in accordance therewith. In view of all these factors, it has been found very difficult to make estimates which at the close of the year would be found to be trustworthy. However, it is thought that the outcome indicated is conservatively arrived at, and unless something entirely unexpected occurs, will be realized.

It will be seen that there is an estimated increase in the income of $15,010. In arriving at this estimate, the dividends on Standard Oil stocks have been placed at $260,000, being the same figure as that included in the original estimates. Last year there were received from these stocks dividends amounting to $257,364.35. Up to date, during the current year, there have been declared dividends amounting to $262,848, an increase of $15,483 over dividends declared in the same period during last year. It would seem from these facts that the actual dividends from Standard Oil stock would considerably in excess of the $260,000 estimated in the budget income.

An analysis of the revised estimates of income as compared with the original estimates shows the following variations: (1) The student fees are in excess of the original estimate $7,356. (2) The interest on general account investment and on bank balances for which an estimate was made originally, is $17,562, a total of $24,918. On the other hand,
The income from investments will probably be $9,989 less than the original estimate, a reduction in the estimated income from fees property being responsible for the greater portion of this diminution. This leaves a net increase of $17,619.

It will be noted that there is a net increase in expenditures for the year, including the contingent fund, estimated at $4,650.

Practically all of the increase in expenditures as now estimated is for the Buildings and Grounds Department, the item for coal alone being $36,479 in excess of the original appropriation. As has already been noted, the University is obliged to pay nearly twice as much for coal during the current year as it was paying when the estimates for the budget were made. The increased cost of repairs is estimated at $7,000. Under the plan previously in operation, this excess would have been cared for by appropriations from General Reserve, but under the present plan of accounting all items of expense are charged to the budget, to the account where they belong, and if at the close of the year the budget income is insufficient to provide for the excess, if excess there should be, an appropriation will be made from General Reserve.

It will be seen from page 5 that according to the present estimate in which the income from Standard Oil stock is placed at the amount of the original estimate, $260,000, there is an estimated excess of expenditures over receipts of $34,479. From present indications there will doubtless be sufficient income received from the Standard Oil stocks in excess of the $260,000 above-mentioned to offset this. Indeed, it is earnestly hoped that there will be sufficient income from these stocks in excess of the $260,000 to provide not only for the possible deficit of $34,479, but also to add a further $120,000 to the special contingent reserve of $100,000 set aside last year from surplus receipts to care for any unfavorable income which might occur from the present-summer conditions.

It is requested that authority be given to the Committee on Expenditures to allow expenditures in excess of the appropriations as may be necessary to meet the amount shown in the accompanying report, and that authority be given to the Auditor to audit them.

(Signed) Trevor Arnott

The statement was received and ordered placed on file.

It was moved and seconded to authorize the Committee on Expenditures to allow expenditures in excess of the appropriations as may be necessary to the amount
shown in the Auditor's report as submitted and to authorize the Auditor to audit them, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted a report showing that there had been 551 subscriptions to the bonds of the second Liberty Loan, amounting to $51,800, by members of the faculties and employees of the University, all made under the auspices of the University.

The Auditor submitted a report showing that $873,666.67, including $337,350 in securities, had been paid upon pledges made for the Medical School.

This amount includes $47,500 paid by Mr. and Mrs. F. O. Logan for research fellowships.

The report was received and ordered placed on file.

President Judson submitted the following recommendations from the Committee on Instruction and Equipment:

Leave of absence for Instructor Harry D. Kitten of the Department of Psychology for one year from October 1, 1917, without salary. Dr. Kitten is in the Second Training Camp at Fort Sheridan, and in any event if he does not secure a commission there he is on the draft list.

Leave of absence for Assistant Professor Joseph T. Hayes of the Department of Psychology for one year from October 1, 1917, without salary. Dr. Hayes has been appointed Psychological Examiner in the Surgeon General's Department, United States Army.

The salary of Instructor Jacob Robert Hunter of the Department of Psychology for the current year to be $1,400. It was made $1,200 at the last meeting of the Board of Trustees.

Reappointment of Instructor P. D. Brashall of the Department of Political Science for one year, from October 1, 1917, without change in salary.

Reappointment of Dr. Thomas George Allen as Secretary of Haskell Museum for one year, from January 1, 1918, without change in salary.
Board of Trustees November 13, 1917

Retirement of Professor F. B. Tarbell of the Department of the History of Art, to take effect April 1, 1918, under the conditions determined by the University statutes. This is in accordance with Professor Tarbell's request.

Acceptance of the resignation of Assistant Professor R. E. House of the Department of Romance Languages and Literatures, to take effect September 30, 1917. Mr. House is assistant Curator of the Hispanic Society, New York City.

Promotion of Instructor Harvey B. Lemon of the Department of Physics to an assistant professorship for four years, from October 1, 1917, with salary as provided in the budget.

Leaves of absence for Instructor W. H. Sauder for one year, from October 1, 1917, without salary. Mr. Sauder is on temporary duty in the Bureau of Standards of the Department of Commerce dealing with war problems.

Leaves of absence for Instructor Leo Pinkelstein of the Department of Chemistry for one year, from October 1, 1917, without salary. Mr. Pinkelstein is in the national army, Medical Department, in Washington.

Appointment of C. A. Nash to an associate in the Department of Chemistry for one year, from October 1, 1917, at a salary of $600, provided in the budget.

Appointment of Mary Weten to an assistant associate in the Department of Chemistry for one year, from October 1, 1917, at a salary of $500, provided in the budget.

Appropriation of $2,500 from General Reserve for the salary of A. W. Slocom, who is arranging the collection in the Walker Museum, and his appointment as preparator for one year from July 1, 1917.

Appointment of J. G. Sinclair to an associate assistant in the Department of Zoology for one year, from October 1, 1917, at a salary of $2,500, provided in the budget.

Appointment of Percival Bailey to an associate assistant in the Department of Anatomy for nine months, from October 1, 1917, at a salary of $800, provided in the budget.

Appointment of Marion Hines to an associate assistant in the Department of Anatomy for nine months, from October 1, 1917, at a salary of $800, provided in the budget.

Appointment of William R. Hecker to an associate assistant in the Department of Anatomy for nine months, from October 1, 1917, at a salary of $800, provided in the budget.

Appointment of Richard W. Watkins to an associate assistant in the Department of Anatomy for nine months, from October 1, 1917, at a salary of $800, provided in the budget.
Appointment of G. P. Sutherland, Ph.D., to an associanship in the Department of Physiology on half time for three quarters, beginning October 1, 1917, at a salary of $600, provided in the budget.

Associate Professor William Crocker of the Department of Botany to give three quarters instead of two quarters of instruction during the current fiscal year, with salary at the rate of $4,650.

Reappointment of Lee I. Knight of the Department of Botany to an assistant professorship for one year, from October 1, 1917, for two quarters' work, with salary at the rate of $2,600 a year.

Reappointment of Sophia Ekerson to an instructorship in the Department of Botany for one year, from October 1, 1917, to render two quarter's work, with salary at the rate of $2,250 a year.

The above three appointments will involve an addition to the budget of $3,166.66, the same to be charged to Supplementary Instruction.

Appointment of Harvey Godfrey McComb to an instructorship in Mechanical Drawing in the School of Education for one year, from October 1, 1917, at a salary of $2,200, provided in the budget.

Leave of absence for Instructor Jacob Viner from November 1, 1917, to October 1, 1918, without salary. Dr. Viner is to assist Professor Fauschig, Chairman of the United States Tariff Commission.

Leave of absence for Instructor L. S. Lyon of the School of Commerce and Administration for one year, from October 1, 1917, with salary representing the difference between his University salary of $1,800 and that paid him by the United States Government, which is understood to be at the rate of $1,200.

Appointment of Otto Eppius to an instructorship in Physics in the University High School for one year, from October 1, 1917, at a salary of $1,600, provided in the budget.

Appointment of Genieve Kirkbridge as Teacher in the Elementary School for one year, from October 1, 1917, at a salary of $2,300, provided in the budget.

Appointment of Elsie May Smithies to an instructorship in Latin and assistancehip to the Principal of the University High School for one year, from October 1, 1917, at a salary of $2,400, provided in the budget.

Leave of absence for Instructor Edwin F. Hirsch of the Department of Pathology for one year, from October 1, 1917, without salary. Dr. Hirsch is a member of the Medical Staff of the Officers' Reserve, United States Army.

Leave of absence for Professor A. J. Carlson of the Department of Physiology for one year, from November 1, 1917, with salary representing the difference between his salary from the University at present and the salary which he will receive in the United States Army. Dr. Carlson is to be an officer in the Sanitary Corps of the United States Army.
Additional compensation for Assistant Professor F. C. Koch, in charge of the Department of Physiological Chemistry and Pharmacology in the absence of Professor A. F. Mathews, to the amount of $300 for one year, beginning October 1, 1917, and his reappointment as Assistant Professor for one year from October 1, 1917, at a salary of $3,000.

Additional compensation for Dr. Shiro Fashiro of the Department of Physiological Chemistry for one year, Fashiro beginning October 1, 1917, to the amount of $200.

William J. Whitford of the faculty of the School of Education to be paid $200 a month for one year, from November 1, 1917, or as long as may be necessary within that time while he is a member of the National Army. Dr. Whitford was in the first training camp at Fort Sheridan, but did not get a commission. He has volunteered in the National Army, and is now receiving a private's pay of $200 a month, for which amount he is fully obligated to his mother, who is dependent on him for a large part of her support.

An additional allowance to be made to Dr. Arno B. Luckhardt of the Department of Physiology to the amount of $450.50 for eleven months beginning November 1, 1917, the same to be charged to the earnings from Dr. Carlson's salary.

Leave of absence for Wilbur L. Beauschamp, Teacher in Chemistry in the University High School, for one year beginning October 1, 1917, without salary.

Reappointment of Arthur Bean as Professor of Pathology for one year, from July 1, 1917, without salary.

Reappointment of Ephraim Fletcher Ingalls as Professor of Pathology for one year, from July 1, 1917, without salary.

Reappointment of Lydia M. DeWitt to an assistant professorship in the Department of Pathology for one year, from October 1, 1917, without salary.

Reappointment of Julian B. Lewis to an assistantship in the Department of Pathology for one year, from October 1, 1917, without salary.

Reappointment of Mabel Butler to the department of University College for one year, from October 1, 1917.

It was moved and seconded to grant the leaves of absence; to increase the salaries; to appoint, reappoint and promote the several persons named; to accept the resignations; and to make the additional allowances, all as recommended, and, a vote having been taken, the motion was declared adopted.
Upon recommendation of President Judson.

It was moved and seconded to grant leave of absence to Oliver J. Lee from October 1, 1917 to July 1, 1918, with compensation of $450 for the nine months, payable one-half January 1, 1918, and one-half July 1, 1918, the amount to be charged to the War Bonus Fund created by the Board of Trustees at the meeting held June 5, 1917, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to refer to the President of the University with power to act the proposed leave of absence (upon the terms usual in cases where members of the faculties are serving the government) of Dean L. C. Marshall, and, a vote having been taken, the motion was declared adopted.

President Judson reported that during the Autumn Quarter the attendance had fallen 12.6 per cent., the only department showing any gain being the School of Commerce and Administration which had been training students for the ordnance work of the War Department. The total attendance had been (1,789 men, 1,617 women) 3,406, exclusive of University College, a loss of 472 as compared with the same quarter in 1916.

President Judson reported the arrival in France of the steamer upon which Miss Elizabeth Wallace sailed on October 29.
President Judson reported that the Class of Nineteen Hundred Seventeen had contributed to the University $250 in Liberty Loan bonds as its class gift.

It was moved and seconded to accept the gift of $250 from the Class of Nineteen Hundred Seventeen and to request the Secretary to express the thanks of the Board of Trustees therefor, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following communication:

Board of Trustees
The University of Chicago

The Board of Trustees is considering the advisability of purchasing uniforms for the students of the University. The present uniform is made of wool and is quite satisfactory. However, the present cloth is not sufficiently durable for the wear and tear it receives. It is therefore recommended that a new uniform be purchased for the students.

November 13, 1917

(Signed) Wallace Heathman

It was moved and seconded to concur in the recommendation and to approve the appropriation of $1,500 for uniforms, the amount to be charged to the General Reserve for the Department of Military Science and Tactics, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted a memorandum of agreement between the Sherry Motor Livery Company and the University for providing taxi-cab service at the
University together with the term of such service.

It was moved and seconded to authorize the proper officers to execute the agreement, as submitted, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

First Unitarian Society of Chicago

October 31, 1917

The Board of Trustees

The University of Chicago

I am submitting herewith the lease from the University of Chicago to the First Unitarian Society of Chicago, executed under the authority of the Committee on Buildings and Grounds, in which the matter was referred with authority to act, covering the property at the southwest corner of Sixtieth Street and Northchester Avenue, viz: That certain lot, piece or parcel of land situated at the southwest (60) corner of Northchester Avenue and Sixtieth Street having a frontage of seventy (70) feet on Sixtieth Street and a depth of One Hundred Eighty-seven and one-tenths (187.10) feet on Northchester Avenue, running from the first day of May, 1917 to April 30, 1926, for the erection thereon of a church building to be used also as a chapel for the Hyde Divinity School and to be used exclusively for educational and religious purposes and for no other purpose whatsoever. Rent $350 per annum, payable in quarterly installments in cash in advance.

The lease to pay all taxes, assessments, etc. The lease to extend from May 1, 1920, a church or chapel and additional building or buildings, to be used in conjunction with the Hyde Divinity School. For library and social or club purposes, the plans to be approved by the University, costing not less than $20,000. If said building or buildings shall not be so erected and completed free from liens within one year, delay from general strikes excepted, the lease to become void. In the event that buildings as erected shall cease to be used by the lease for educational or religious purposes than the premises and all buildings shall revert to the University. In the event of the termination of the lease for breach of covenant the lessor covenant not to remove the church or chapel to be built on the premises but to use the same for such purposes as it shall see fit.

The lease is not assignable. The usual provisions as to compliance with ordinances, etc. Default for ninety days in the performance of the covenants
of said lease, ground for termination. Upon the termination of the lease by lapse of time or otherwise all buildings situated upon the land demised become the property of the lessee.

The usual provision as to the enforcement of covenants, are not exclusive of others, etc.

I, am also submitting a lease under the same authority from the University to Lombard College located at Galesburg, Illinois, of 107.76 feet of frontage adjoining on the west the seventy feet leased to the Church, running for the same period of time, at a rental of $21.00 per year. The College to erect within three years from date of lease a building or buildings costing not less than $25,000 on the land demised. The premises to be used exclusively for educational purposes, no part to be used with a view to profit except that dormitory rooms may be rented for the use of the students.

The College covenants not to permit said premises or different purposes; that whenever the buildings shall cease to be used by the lessee for its educational purposes or whenever any building or buildings shall be vacant or not be used for a period of one and a half years consecutively, or shall not be maintained in good condition or repair or shall not be restored or rebuilt within a reasonable length of time, "not exceeding twenty-four months" after loss by fire or other casualty, the lessee has a right to take possession and terminate the lease.

Upon the termination or cessation of the affiliation agreement between the parties the lease may at the option of the University be terminated. The lessee to pay all taxes, assessments, etc. The lease is not assignable. The usual covenants as to city ordinances, etc. Breach of covenant ninety days after notice, to make lease terminable.

Buildings and improvements placed on demised premises to remain the property of the lessee and may be removed by the lessee at any time prior to the termination. If the lease shall be terminated by the lessee by reason of the termination or cessation of the affiliation agreement by the University, in that event the University shall purchase the buildings or buildings or any part thereof at by taking into account the cost thereof and at the date of appraisement less their depreciation from the time of their construction to the date of the appraisement, excluding any value of the leasehold but taking into account the time the lease had to run, the total valuation in any event not to exceed $200,000. In the event of failure of the partment is provided. In the event of termination of the lease an account of cessation of the agreement of affiliation.
the lessee covenants to vacate and deliver up possession as soon as possible thereafter and not later than three years from the date of the notice of such termination.

I am also submitting herewith affiliation agreement between the University and Lombard College providing for affiliation under the usual terms between Ryder Divinity School, the Theological Department of Lombard College, and the University.

These three instruments have been considered together and acted upon as a unit. The plans for the church and a portion of the other construction have been approved by the Buildings and Grounds Committee and are submitted herewith together with the other instruments mentioned for your approval.

(Signed) Wallace Heckman

The Business Manager then submitted the two leases and the agreement just described as follows:

First Universalist Society of Chicago

This Indenture, made this first day of May A.D. 1917, by and between the University of Chicago, a corporation created and existing under and by virtue of the laws of the State of Illinois, hereinafter called "lessor," party of the first part, and the First Universalist Society of Chicago, a corporation created and existing under and by virtue of the laws of the State of Illinois, hereinafter sometimes called "lessee," party of the second part, WITNESSETH, as follows:

Section 1. That the party of the first part for and in consideration of the rent to be paid and the terms and covenants hereinafter to be performed and fulfilled by the party of the second part, as hereinafter stipulated, has demised and leased and does hereby demise and lease unto the party of the second part hereof, all those premises, situated, lying and being in the City of Chicago, County of Cook and State of Illinois, known and described as follows, to wit: That certain lot, piece or parcel of land situated on the Southwest (SW) corner of Dorchester Avenue and Sixtieth Street having a frontage of seventy (70) feet on Sixtieth Street and a depth of One Hundred Eighty-seven and two-tenths (187.2) feet on Dorchester Avenue. To have and to hold for and during the term of sixty-nine (69) years from and after the first May 1, A.D., 1917, and terminating on April 30, A.D., 2086, (unless said demised term shall be sooner ended under the provisions hereof), for the erection thereof of a church building to be used also as a chapel for the Ryder Divinity School and to be used exclusively for educational and religious purposes for no other purposes whatsoever, and party of the second part yielding possession and paying rent hereafter as hereinafter set forth.
Section 2. And the party of the second part, in consideration of the leading of the premises aforesaid hereby covenants and agrees to and with the party of the first part hereof to pay to said party of the first part, its successors or assigns, as rent for said premises, the following rentals, in amounts and sums as follows and in the manner following, that is to say: Six hundred thirty and 60/100 dollars ($630) per annum, payable in quarterly installments of one hundred fifty seven dollars and fifty cents ($157.50) in advance on the first day of May, August, November and February of each year during said term.

Section 3. It is agreed by the party of the second part hereof that all rents reserved hereunder, and all sums payable by the Lessee under the terms of this lease to the Lessor shall be payable in gold coin of the United States of America or the present or equal standard of weight and fineness and shall draw interest payable in gold coin, at the rate of seven per cent (7%) per annum from the day when the same is or are payable, until paid.

Section 4. The Lessee further covenants and agrees to pay promptly and in due season and before any sale or forfeiture hereof, as additional rental for said premises, all taxes, assessments, rates, penalties and governmental charges, general and special, which may after the date hereof be levied, imposed or assessed during the continuance of said term, upon the land and premises hereby demised, or upon any buildings or improvements now located upon or which may before the expiration of this lease be erected, placed or constructed upon said premises, and in any such case, tax, rate, charge or assessment, or penalty or charge for non-payment thereof shall, because of the default of the Lessee, be paid by the Lessor, whether before or after sale or forfeiture, the amount so paid by the Lessor shall be paid to it by the Lessee as so much additional (7%) per annum, when the next installment of rent falls due after such payment; it being expressly agreed that the Lessor shall pay all taxes, assessments, rates, penalties and governmental or other charges, levied, assessed or imposed upon said premises, and upon all buildings now or at any time hereafter located thereon, subsequent to those for the year 1910. All of said taxes, rates, assessments and charges shall be paid promptly when due in the manner of the Lessor and the receipts or duplicates thereof shall, in each case be promptly delivered to the Lessor. It is the intent hereunder that all changes, costs, expenses, and impositions of any kind or character that may be levied, assessed, imposed or incurred on or as a result of said premises, or improvements thereon, or on the interest of the Lessor under this lease shall be assumed and paid and that the rents herein reserved to the Lessor shall be an absolutely net rental.
Section 5. It is expressly agreed that the whole amount of rent reserved and agreed to be paid hereunder, and all sums herein agreed to be paid by the Lessee and all costs and expenses including attorneys fees, which may be incurred by the LESSOR in enforcing the provisions of this Lease, shall be and be taken to be a valid and first lien upon the interest of the Lessee in any and all buildings that may at any time be erected or placed on said leased premises, and upon the Lessee's interest in this lease; and notice is hereby given that no contract, sale, assignment, mortgage, trust deed, judgment, mechanic's or other lien, made, created or suffered by the Lessee, shall in any manner or degree affect the title of the LESSOR in said demised premises or its lien for the rent hereunder and for all sums herein agreed to be paid by the Lessee and for all costs and expenses incurred by the LESSOR as aforesaid upon the building and buildings that may hereafter be erected upon said premises; and nothing herein contained shall authorize the Lessee to do any act or thing or to make any contracts so as to disable, in any manner, the title of the LESSOR, or to create a lien upon the interest of the LESSOR in said land or building; it being expressly understood and agreed that all improvements and buildings hereafter made or erected upon said premises, by the Lessee, shall be paid for by the Lessee, as soon as the work is done or the materials furnished, or as soon as payment for the same may become due under the LESSOR's contracts for construction. And the LESSOR covenants that before the construction of any building shall be begun on the premises hereby demised complete plans and specifications thereof shall be approved in writing by the LESSOR and that all general contractors for said buildings shall provide bonds, approved by the LESSOR, to secure the completion of the said buildings free from mechanics or other liens and against any loss or damage to workmen under Workmen's Compensation Statutes. This lease is made upon the express understanding that the LESSOR, The First Universalist Society of 1902, erected upon the land above described a church, school, and chapel to be used also as a chapel for Hyde Divinity School and an additional building or buildings to be used in conjunction with Hyde Divinity School, for library and social or club room purposes; completed according to plan and specifications approved by the LESSOR, free from liens for material or labor and from all other charges and encumbrances whatever, costing not less than Fifty Thousand Dollars ($50,000) and that if said building or buildings shall not be so created and completed within the said period of time, delay from general strike excepted, in that event, this lease shall be void.
Lessee covenants that the said premises shall be used exclusively for school and religious purposes and that no part of the said premises shall be leased or otherwise used with a view to profit during and throughout said term and that it will not permit said premises to remain vacant or unoccupied or used for any other or different purpose and that in the event that the buildings so erected upon said land hereinafter described shall cease to be used by the Lessee for its educational or religious purposes as aforesaid, then the premises above described and all of the buildings situated thereon shall thereupon revert to and become the property of the Lessee, and that whenever any building or buildings situated on said premises shall for a period of one year consecutively lie or remain vacant or not used exclusively for educational or religious purposes or shall not be maintained in good condition and repair and substantially in accordance with the plans and specifications of the several buildings herein provided for to be built, or shall not be restored or rebuilt within a reasonable length of time (not exceeding eighteen months) after destruction by fire or other casualty, the Lessee shall have the right thereupon and thereafter to take possession of such building or buildings and to make such use of the same as it shall see fit or terminate this lease, and in the event of the termination of this lease for breach of covenant, the Lessee covenants not to destroy or remove the church or chapel hereinafter mentioned to be built on the premises hereby demised but to use the same for such purposes as it shall see fit. In the event the said premises are rendered untenantable by fire or other casualty, the Lessee shall nevertheless be liable for and shall pay and perform all of the covenants and obligations of this lease.

Section 5. The Lessee covenants that it will not assign this lease or any interest in the same and will not permit any assignee hereof by process of law and will not sublet said premises or any part thereof to any other person or corporation and it is expressly agreed between the parties that any sublease or assignment by operation of law or otherwise of said premises or any part thereof shall be wholly void and null at the option of the party of the first part to terminate this lease.

Section 6. The Lessee further covenants and agrees to and with the Lessee that it, the Lessee, shall conform to all lawful ordinances of the City of Chicago, and all other lawful governments regulating the use of the premises and the sidewalks and streets and alleys adjacent to the same, and in relation to the construction of any building or buildings upon said premises and that it will save the Lessee harmless from all penalties and damages lawfully charged or imposed upon the Lessee for any violation during the continuance of this
Lease, of any of said ordinances or governmental regulations.

The Lessee further agrees that it will at its own cost, and charge, keep said premises, and every part thereof, during said term, in a clean and wholesome condition; that it will fully and at all times comply with all lawful health and police regulations in all respects; and it will also keep said premises, and all sidewalks and areas in front of same safe, secure and conformable to the lawful requirements of the City of Chicago, and of all public authorities, and that it will save and keep, harmless and indemnify the Lessee at all times against any loss, damage, cost or expense, by reason of any failure on their part so to do, or by reason of any accident, loss or damage resulting to person or property through any use which, during the term hereof, we may make of said premises, or because of any act or thing that may, during the said term, be done or may happen upon said premises.

Section 5. The Lessee further covenants and agrees to allow the said lessor free access to the said premises for the purpose of examining the same, or to protect the same against any default of said lessor or against any acts of third parties.

Section 6. The Lessee further covenants and agrees with the lessor that if default shall at any time be made by the lessee in the payment of any installment or installments of rent herebybefore reserved, or if default shall be made by the lessee in the performance of any of the covenants or agreements on the lessee's part to be kept and performed, in this lease contained, and if such default shall continue for ninety (90) days after notice in writing thereof by the lessor to the lessee, it shall or may be lawful for the lessor, at its election, at any time after the expiration of said ninety (90) days, to give notice to declare said term ended and this lease terminated, cancelled and annulled, and said premises or any part thereof with or without process of law, to re-enter, and said lessee, or any person or persons occupying, in or upon the same, to eject, remove and put out using such force as any necessity in so doing, and the said premises again to re-enter and occupy as in its first and former use. And if at any time said term shall be so ended by such election of the lessor, or in any other manner, or for any reason prior to its expiration by lapses of time, the Lessee hereby covenants and agrees to surrender and deliver up possession of said premises, including all said lessor, immediately upon the termination of said premises for any reason for breach of any covenant thereof, or for the recovery of
any advances of the Lessee made thereon; that the
Lessee shall be and remain responsible for any
prior liabilities incurred under the covenants
of this lease; and that, until possession is re-
tained or delivered to or regained by the Lessee,
the Lessee shall be and remain liable at the ca-
tion of the Lessee, either to satisfy all the
terms of this lease, or to pay the then full rent-
all value of said premises from the time of said
default until the full actual possession thereof
is restored to the Lessee.

Section 10. It is further expressly agreed
that in every case where, under the provision of
this lease it shall or may be or become necessary
or proper for the Lessee to give or serve any de-
mand or notice to or upon the Lessee, it shall be
sufficient to send a written or printed copy of such
notice or demand by mail, with postage prepaid, duly
addressed to the Lessee at its last postoffice ad-

dress known to the Lessee, and to post on the front
door of any building then standing on said premises,
or upon the premises themselves. (If at the time of
such notice or demand any building be standing there-
on a copy of such notice.

Section 11. It is further covenanted and
agreed that upon the termination of this lease by
lapse of time or otherwise, all buildings, parts of
buildings, fixtures and improvements, by whomever
owned, then situated upon said lands shall remain
and be the property of the Lessee, its successors
or assigns, and in such case, no compensation there-
for shall be allowed or paid.

Section 12. No remedy herein or otherwise con-
ferred upon or reserved to the Lessee shall be con-
ferred exclusive of any other remedy, but the same
shall be cumulative, and shall be in addition to
every other remedy given hereunder or now or here-
after existing at law, or in equity or by statute;
and every power and remedy given by this indenture
to the Lessee may be exercised, from time to time,
and as often as occasion any arise or as may be
expedient. No delay or omission of the Lessee
to exercise any right or power arising from any de-
ferred or reserved to the Lessee shall impair any such right or power, or shall
be construed to be a waiver of any such default or of
any of the covenants of this lease shall be con-
tinued, taken or held to be a waiver of any other
covenants, or waiver or acquiescence in or a consent to
any further or succeeding breach of the same cova-
nants. In case the Lessee shall have proceeded to
suit or otherwise, and such proceeding shall have
been discontinued or abandoned because of a waiver
or acquiescence or for any other reason, or shall have
been determined adversely to the Lessee, then and in
every such case the Lessee shall be restored to its
former condition and rights hereunder in respect to
said demised premises, and all rights, remedies and
powers of the Lessee shall continue as though no such
proceedings had been taken.

Neither the rights herein given or available to
the Lessor under the law to receive, collect, sue for,
or distress for any rent or rents, monies or payments
or to enforce any of the terms, provisions and condi-
tions of this lease, or to prevent the breach or non-
compliance thereof, or the exercise of any such right
or of any other rights or remedy hereunder, or other-
wise granted or arising, shall in any way affect or
impair the right or power of the Lessee to declare
the term hereby granted ended, and terminate this
lease, because of any default or breach, as herein
provided.

Section 15. It is further agreed that all the
coventants, agreements and undertakings in this lease
subliclained shall be construed as covenants running
with the land, and that they shall extend to and be
binding upon the respective successors and assigns
of the respective parties hereto, Lessor and Lessee,
to the same extent as if said respective successors
and assigns were named in every instance with the
said respective parties hereto to the end that this
lease shall always bind as the party of the first
part the owner of the fee in said premises, and as
the party of the second part the owner of the lease-
hold interest hereby created.

In Witness Whereof, the parties hereto have
caused their corporate names and seals to be set by
their respective authorized officers the day and
day first above written.

This Indenture made this first day of May, A.D.,
1917, by and between The University of Chicago, a
corporation created and existing under and by virtue
of the laws of the State of Illinois, hereinafter
sometimes called 'Lessor,' party of the first part,
and Lombard College located at Saintsbury, Illinois,
a corporation created and existing under and by vir-
tue of the laws of the State of Illinois, hereinafter
sometimes called 'Lessee,' party of the second part,
Witnesseth, as follows:

Section 1. That the party of the first part for
and in consideration of the rent to be paid and the
terms and covenants hereof to be performed and ful-
filled by the party of the second part, as hereinafter
stipulated, has demised and leased and does hereby
grant and lease unto the party of the second part
hereof, all those premises situate, lying and being
in the City of Chicago, County of Cook and State of
Illinois, known and described and bounded as follows,

...
Durchester Avenue one Hundred Eighty-seven and two-
teneths feet (187.2); running thence west on a line
parallel with the south line of Sixtieth Street
aforesaid one Hundred Seven and seventy-eight one
Hundredths feet (107.78), more or less, to an alley;
thence north on a line parallel with the west line
of said Durchester Avenue one Hundred Eighty-seven
and two-tenths feet (187.2) to the south line of
SIXTIETH STREET; running thence east along the
south line of said Sixtieth Street one Hundred Seven
and seventy-eight one hundredths feet (107.78) to
the place of beginning. To have and to hold for and
during the term of ninety-nine (99) years from and
after the first day of May, 1917, that is to
day, commencing on May 1, A.D., 1917, and terminating
on April 30, A.D., 2016, (unless said demise ter-
shall be sooner ended under the provisions hereof)
for the use of Hyde Divinity School to be used and
occupied exclusively for educational purposes, and
for no other purpose whatever, said party of the
second part yielding possession and paying rent
forthwith as hereinafter set forth.

Section 2. And the party of the second part in
consideration of the leasing of the premises afores-
olved, hereby covenants and agrees to and with the
party of the first part to pay to said party
of the first part, its successors or assigns, as
rent for said premises, one dollar ($1) per annum
payable in advance on the first day of May of each
year during said term.

This lease is made upon the express understand-
ing and agreement by and between the parties hereto
that the Lessee, Lombard College, located at Lom-
bard, Illinois, shall within three years from this
day, erect upon the land above described a college
building or college buildings appropriate for dom-
esty, class room, library or other educational pur-
poses, completed according to the plans and spec-
fications Approved by the Lessor, free from liens
and incumbrances of whatsoever nature, costing not
less than Twenty-five Thousand Dollars ($25,000)
and that if said building shall not be erected and
completed in said period of time, delay from gener-
al strike excepted, in that event, this lease shall
not be void. And the Lessee covenants that before the
construction of any building shall be begun on the
premises hereby demised, complete plans and speci-
fications thereof shall be approved in writing
by the Lessor and that all general contractors for
said buildings shall provide bonds, approved by the
Lessor, to secure the completion of the said build-
ing and for the payment of mechanics' or other liens
and against any loss or damage to persons under Vermillion
State of Illinois.

Lessee covenants that said premises shall
be used exclusively for educational purposes and
that no part of said premises shall be leased or otherwise used with a view to profit during and throughout said term, except that dormitory rooms may be rented for the use of students, and that it will not permit said premises to remain vacant or unoccupied or used for any other or different purpose and that whenever the buildings so created upon said land hereinafter described shall cease to be used by the Lessee for its educational purposes as aforesaid, or whenever any building or buildings situated on said premises shall be or remain vacant or not used exclusively for educational purposes for a period of one and one-half years consecutively, or shall not be maintained in good condition and repair and substantially in accordance with the plans and specifications of the several buildings herein provided for to be built, or shall not be restored or rebuilt within a reasonable length of time (not exceeding twenty-four months) after loss or destruction by fire or other casualty, the Lessee shall have the right to remove and thereafter to take possession of such building or buildings and to make such use of the same as it shall see fit and terminate this lease; and that in the event the said premises are rendered untenantable by fire or other casualty, the Lessee nevertheless be liable for and shall keep and perform all of the covenants and obligations of this lease. And it is further mutually understood and agreed by and between the parties hereto that upon the termination or revocation for any reason of the lease set out herein, or clause thereof, or any provision of any agreement of any nature now or hereafter entered into by and between the parties hereto, as of date hereof, in that event this lease shall be at the option of the Lessee at any time thereafter terminate and become and be null and void.

Section 1. The Lessee further covenants and agrees to pay promptly and in due season and before any tax or forfeiture therefor, as additional rental for said premises, all taxes, assessments, rates, penalties and governmental charges, general and special, of every kind and nature which may after the date hereof be levied, imposed or assessed during the continuance of said term upon the land and premises hereby demised, or upon any buildings or improvements now located upon or which may before the expiration of this lease be erected, placed or constructed upon said premises. And if any such tax, charge or assessment, or any penalty or charge for non-payment thereof shall be because of the default of the Lessee, be paid by the Lessee, whether before or after sale or forfeiture, the amount so paid by the Lessee shall be repaid to it by the Lessee as so much additional rental, with interest at the rate of seven per cent (7%) per annum, from the next installment expressively agreed that the Lessee shall pay all taxes, assessments, rates, penalties and governmental or
other charges, levied, assessed or imposed upon said
premises, and upon all buildings now or at any time
hereafter located thereon, subsequent to those im-
posed for the year 1916. All of said taxes, rates,
assessments and charges shall be paid promptly when
due in the name of the Lessee and the receipts or
 duplicates thereof shall in each case be promptly
delivered to the Lessee.

It is the intent hereunder that all charges,
costs, expenses and impositions of any and every na-
ture that may be levied, assessed, imposed or in-
curred on or on account of said premises, or the im-
provements thereon, or on the interest of the Lessee
under this lease shall be assumed and paid promptly
when due in each case by the Lessee, to the end that
the rental herein reserved to the Lessee shall be an
absolutely net rental.

Section 4. It is expressly agreed that the
whole amount of rent reserved and agreed to be paid
hereunder, and all sums herein agreed to be paid by
the Lessee and all costs and expenses, which may be
incurred by the Lessee in enforcing the provisions of
this lease, shall be and be taken to be a valid and
first lien upon the interest of the Lessee in any and
all buildings that may at any time be erected or
placed on said premises and upon the Lessee's inter-
est in this lease and that nothing herein contained
shall authorize the Lessee to do any act or thing or
to make any contracts so as to encumber, in any man-
ner, the title of the Lessee, or to create a lien
upon the interest of the Lessee in said land or build-
ings; it being expressly understood and agreed that
all improvements and buildings hereafter made or
erected upon said premises by the Lessee, shall be
paid for by the Lessee as soon as the work is done or
the materials furnished or as soon as payment for the
same may become due under the Lessee's contracts for
construction; and notice is hereby given that no con-
tract, sale, assignment, mortgage, trust deed, judge-
ment, mechanic's or other lien made, created or suf-
faced by the Lessee, shall in any manner or degree
affect the title of the Lessee in said demised prem-
ises or its lien for the rent hereunder and for all
all costs and expenses incurred by the Lessee as
hereinafter be paid upon said premises.

Section 5. The Lessee covenants that it will
not assign this lease or any interest in the same
without written consent of Lessee previously obtained
and it will not permit any assignment hereof by
any part thereof to any other person or corporation
except between the parties that any sublease or
assignment by operation of law or otherwise of said
premises, or any part thereof, without such consent,
And if, at any time, said term shall be so ended by such election of the Lessor, or in any other way, prior to its expiration by lapse of time, the Lessee hereby covenants and agrees to surrender and deliver up possession of said premises peaceably to said Lessor, immediately upon the determination of said term as aforesaid, except as herein otherwise provided; provided, that the foregoing provision for the termination of this lease for any default in any of the covenants shall not operate to exclude or suspend any other remedy of the Lessor for breach of any covenant hereof, or for the recovery of any rent or any advances of the Lessee, or for the recovery of any prior liabilities incurred under the covenants of this lease; and that, until possession is restored or delivered to or received by the Lessor, the Lessee shall be and remain liable, at the option of the Lessor, either to satisfy all the terms of this lease, or to pay the then full rental value of the premises from the time of said default until the full actual possession thereof is restored to the Lessor.

Section 9. It is further agreed that in every case where, under the proviso of this lease, it shall or may be or become necessary or proper for the Lessor to give or serve any demand or notice to or upon the Lessee, it shall be sufficient to send a written or printed copy of such notice or demand by mail, with postage prepaid, duly addressed to the Lessee at its last postoffice address known to the Lessor and to post the same on the door of any building then standing on said premises, or upon the premises themselves (if at the time of such notice or demand no building be standing thereon) a copy of such notice.

Section 10. It is further covenanted and agreed that all buildings and improvements placed on said land shall remain the property of the Lessee and may be removed by the Lessee at any time prior to the termination of this lease and that if this lease shall be terminated by the Lessor by reason of the assignment or cessation of the certain agreement of affiliation herein referred to, by act of the University, in that event the Lessor shall purchase the building or buildings then standing upon the lot at the then market value, to be arrived at by taking into account the cost thereof, and as of the date of assignment less any appreciation from the time of their construction to the date of the assignment excluding any rent paid thereon, but taking into the account the time this lease has to run, the total valuation in any event not to exceed One Hundred Thousand Dollars ($100,000). If the parties cannot agree upon such values the same shall be determined by arbitration in the following manner, viz: either party
thereof may select a disinterested person residing in Chicago as appraiser, and notify in writing the other party to this lease of such selection, whereupon such other party shall within thirty (30) days after receiving such notice select a disinterested person residing in Chicago as an appraiser and notify in writing the party first appointing an appraiser of such selection, and the appraisers so appointed shall select a third appraiser. And the award in writing of said appraisers or any two of them shall be binding upon the parties. In the event that either party shall fail to select a second appraiser, and give notice of such selection, within thirty (30) days, as hereinafore provided, the party selecting the first appraiser shall thereafter have the right to select a second appraiser, whose selection shall have the same force and effect as if such selection had been duly made by the other party. In the event that the two appraisers selected as hereinafore provided shall be unable to agree upon a third appraiser within thirty (30) days after the selection of the second appraiser, either party hereto, upon giving ten (10) days' notice in writing to the other party, or to the appraiser selected by him, may apply to any judge of any court having chancery jurisdiction within said County of Cook, for the appointment of a third appraiser; and any appraiser appointed by any such judge, upon such application, shall have the same powers and duties as if selected by the two appraisers first selected, as hereinafore provided. And in the event of such termination of this lease on account of the cession of the agreement of affadication herein referred to, the Lessee hereby covenants and agrees to vacate and deliver up possession of the land and premises hereby conveyed as soon as possible thereafter and not later than three (3) years from the date of the notice of such termination.

Section 11. No remedy herein or otherwise conferred upon or reserved to the Lessor shall be considered exclusive of any other remedy, but the same shall be cumulative, and shall be in addition to every other remedy given hereunder or now or hereafter existing at law, or in equity or by statute; and every power and remedy given by this indenture to the Lessor may be exercised, from time to time, as often as occasion so arise or as may be deemed expedient. No delay or omission of the Lessor to exercise any right or power arising from any default as defined to be a waiver of any such default or of any acquiescence therein. No waiver of any breach of any of the covenants of this lease shall be construed, taken or held to be a waiver of any other breach of the same or subsequent or succeeding breach of the same covenant. In case the Lessor shall have proceeded to
enforce any right under this instrument by entry, suit or otherwise, and such proceeding shall have been discontinued or abandoned because of a waiver or settlement or for any other reason, or shall have been determined adversely to the Lessee, then and in every such case the Lessee shall be restored to its former condition and rights hereunder in respect to said demised premises and all rights, remedies and powers of the Lessee shall continue as though no such proceedings had been taken.

Neither the rights herein given or available to the Lessee under the law to receive, collect, due for, or detain for any rent or rents, monies or payments or to enforce any of the terms, provisions and conditions of this lease, or to prevent the breach or non-performance thereof, or the exercise of any such right or of any other rights or remedies hereby, hereunder, or otherwise granted or arising, shall in any way affect or impair the right of power of the Lessee to declare the term hereby created ended, and terminate this lease, because of any default or breach as herein provided.

Section 19. It is further agreed that all of the covenants, agreements and undertakings in this lease contained shall be construed as covenants running with the land, and that they shall extend to and be binding upon the respective successors and assigns of the respective parties hereto, Lessee and Lessee, to the same extent as if said respective successors and assigns were named in every instance with the said respective parties hereto to the end that this lease shall always bind as the party of the first part the owner of the fee in such premises and as the party of the second part the owner of the leasehold interest hereby created.

In witness thereof, the parties hereto have caused their corporate names and seals to be set by their respective authorized officers the day and year first above written.
This Indorsement of Agreement made and entered into this first day of May, A.D. 1937, by and between the University of Chicago, a corporation created and existing under and by virtue of the laws of the State of Illinois, party of the first part, and Lombard College, located at Galesburg, Illinois, a corporation created and existing under and by virtue of the laws of the State of Illinois, party of the second part.

WITNESSETH: That HYDER DIVINITY SCHOOL, the Theological Department of the party of the second part, has become and is hereby affiliated with the University of Chicago upon the following basis and conditions adopted by the Board of Trustees of the party of the first part, viz:--

I. General character of affiliation:

(a) A theological seminary may be affiliated with the University of Chicago on condition that its standards of scholarship and quality of teaching are approved and shall thereafter continue to be subject to approval by the Faculty of the Graduate Divinity School of the University of Chicago.

(b) Affiliated seminaries shall maintain their autonomy and power to grant degrees, appoint instructors, and control their property.

II. Faculties of affiliated seminaries:

(a) The name of the members of the faculty of each affiliated seminary shall be printed in the Register of the University of Chicago under the name of the seminary (such name to be printed at the general capitation. "Faculties of Affiliated Theological Seminaries."

(b) An individual member of a faculty of an affiliated seminary may be appointed a member of a department of the University of Chicago; only when so appointed shall he become a member of a faculty of the University.

III. Degrees given by the faculties of the affiliated seminaries and the Graduate Divinity School:

(a) Students of affiliated seminaries who meet the requirements for entrance to the Graduate Divinity School of the University of Chicago may be matriculated and registered in said school under the same conditions as students of that school.

(b) Students of the Graduate Divinity School of the University of Chicago may register for courses in the affiliated seminary on the same conditions as students of the affiliated seminary.
(3) Credit for courses taken by students of affiliated seminaries in the Graduate Divinity School of the University, or by students of the Divinity School in the affiliated seminaries, shall be given toward the degree of each institution in accordance with the regulations governing the conferring of its degree by such institution. In administering this article of agreement, each institution may indicate the list of courses given by the faculty of the other for which it will give credit toward its degree without further examination.

(4) Students of affiliated seminaries who desire the B. S. degree from the Graduate Divinity School of the University of Chicago may receive such degree after matriculation and registration, in accordance with the general regulations governing the granting of degrees in the Divinity School, if being understood that at least one year (i.e., nine months) of actual residence in the Graduate Divinity School shall be a prerequisite for such a degree.

IV. Courses given by the faculties of Arts, Literature, and Science.

(1) Students of affiliated seminaries may be admitted to courses given by members of the faculties of Arts, Literature, and Science under the following conditions:

(a) Such students as are registered in the Graduate Divinity School of the University of Chicago may enter these courses in accordance with the conditions and precedents pertaining to and maintained by the Graduate Divinity School of the University of Chicago, and

(b) Students who are not matriculated and registered in the Graduate Divinity School of the University of Chicago shall pay tuition to the University of Chicago for courses given by the faculties of Arts, Literature, and Science under the same conditions as other students in the Graduate Schools and Colleges.

(2) Students of affiliated seminaries who wish to acquire the A. B., Ph. B., or S. B. degree from the University of Chicago shall conform to the regulations governing the conferring of such degrees.

(3) Students of affiliated seminaries who desire the A. M. and Ph. D. degrees from the University of Chicago may be matriculated and registered in the Graduate Divinity School of the University of Chicago, and receive the degree in
accordance with the regulations of the Graduate Divinity School and the Graduate School of Arts, Literature and Science.

V. Miscellanea:

(1) Students of affiliated theological seminaries may occupy rooms in the dormitories or enjoy other privileges of the Graduate Divinity School of the University of Chicago, provided they are matriculated and registered in the Graduate Divinity School.

(2) The University of Chicago will provide, without cost, temporary classrooms for affiliated schools, in so far as arrangements are practicable and necessary.

(3) The libraries of the affiliated seminaries, if it be so desired, and there be available space, will be temporarily housed, without cost, in the buildings of the University of Chicago in a separate section or room, the cost of maintenance and administration of such libraries to be borne by the affiliated seminary.

(4) The officers and students of affiliated seminaries shall have the privileges of students of the University of Chicago in respect to the use of libraries, museums, and gymnasiums of the University of Chicago; and, in like manner, the officers and students of the University of Chicago shall have the privileges of the libraries and museums of affiliated seminaries.

VI. Severance:

The agreement of affiliation may be severed by the wish of either party thereto upon two years' notice.

IN TESTIMONY WHEREOF, the parties hereto have caused their corporate names and seals to be set by their respective authorized officers the day and year first above written.
It was moved and seconded to approve the action of the officers of the Board in executing the two leases and the agreement as submitted, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted forms of proposed contracts between the University and Rush Medical College; the Presbyterian Hospital; the Other S. A. Sprague Memorial Institute; and the Memorial Institute for Infectious Diseases founded in memory of John Rockefeller McCormick, the contracts having been prepared in conformity to the action of the Board taken June 10, 1917.

It was moved and seconded to refer the four contracts for consideration and report to a special committee consisting of the President of the Board and two others to be appointed by him, and, a vote having been taken, the motion was declared adopted.

The President of the Board appointed as the two other members of the special committee: Messrs. Holden and Judson.

The Business Manager reported that the contract between the University and the General Education Board and the Rockefeller Foundation, which was approved at the meeting of the Board held September 11, 1917, had been executed by the proper officers.

It was moved and seconded to approve the action of the officers of the Board in executing the
contract as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

November 13, 1917

The Board of Trustees.

In accordance with authority of the Board at its last meeting we have closed the purchase of the property at the northeast corner of Sixty-first Street and University Avenue, having a frontage of 86 feet on University Avenue by a depth of 174.1 feet on Sixty-first Street, for $15,000. This is at the rate of $86.50 per front foot. This price is $1,000 less than the price at which its purchase was authorized.

In order to avoid undue activity on the part of real estate agents the title was taken in the name of Lucy J. Smith, the wife of Arthur Proctor Smith, manager of the Smith and Door Association. A declaration of trust was executed simultaneously with the contract and on the closing a special warranty deed running to the University was executed, which it is not considered necessary for the present to record. Some further negotiations are under way in the same block, pursuant to the policy outlined at the last meeting.

I should like to recommend that authority be given in conjunction with the President of the Board to negotiate further purchases in the same block.

(Signed) Wallace Hochman

It was moved and seconded to approve the purchase of the land at Sixty-first Street and University Avenue as recommended and to authorize the continuation of negotiations for additional purchases in the same block, in consultation with the President of the Board, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

October 13, 1917

The Board of Trustees.

The Board of Trustees.

The three loans aggregating $7,000 to John Schaffer and wife of Meran Lake, Jackson County,
Minnesota, have been prepaid in accordance with the option contained in the mortgages.

The properties are all located in Cottonwood County, Minnesota, and are legally described as follows:

Southwest Quarter (SW 1/4) of Section Twenty-Five (25) Township One Hundred Five (105) North, Range Thirty-Eight (38) West of the Fifth Principal Meridian.

The East Half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty-Five (25) Township One Hundred Five (105) North, Range Thirty-Eight (38) West of the Fifth Principal Meridian.

The West Half (W 1/2) of the Northeast Quarter of Section Twenty-Five (25) Township One Hundred Five (105) North, Range Thirty-Eight (38) West of the Fifth Principal Meridian.

The above properties, respectively, secure loans for $4,500, $2,250, and $2,250, total $7,000.

The President and Secretary of the Board of Trustees, have executed releases of mortgage covering each of these loans.

(Signed) Wallace Hiebman

It was moved and seconded to adopt the three following resolutions:

Resolved, that the delivery to John Schaffer and Tekla Schaffer, his wife, of Morton Lake, Jackson County, Minnesota, of a release of mortgage of the following described premises, to wit: Southwest Quarter (SW 1/4) of Section Twenty-Five (25) Township One Hundred Five (105) North, Range Thirty-Eight (38) West of the Fifth Principal Meridian, the said mortgage bearing date October 9, 1914, and recorded November 14, 1914, in book 71 of mortgages, pages 126-128, in the office of the register of deeds of Cottonwood County, Minnesota, and the action of the President and Secretary of the Board of Trustees in executing the said release of mortgage, be and the same in hereby ratified, approved and affirmed.

Resolved that the delivery to John Schaffer and Tekla Schaffer, his wife, of Morton Lake, Jackson County, Minnesota, of a release of mortgage of the following described premises, to wit: The East Half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty-Five (25) Township One Hundred Five (105) North, Range Thirty-Eight (38) West of the Fifth Principal Meridian, the said mortgage bearing date September 9, 1914, and recorded November 14, 1914, in book 71 of mortgages, pages 116-121, in the office of the register of deeds of Cottonwood County, Minnesota, and the action of the President and Secretary of the Board of Trustees in executing the said release of mortgage, be and the same in hereby ratified, approved and affirmed.
Resolved, that the delivery to John Schaffer and Velma Schaffer, his wife, of Seven Lake, Jackson County, Minnesota, of a release of mortgage of the following described premises, to wit: The West Half (W/2) of the Northeast Quarter of Section Twenty-five (25) Township One Hundred Fifty (150) North Range Thirty-eight (38) West of the Fifth Principal Meridian, the said mortgage bearing date October 9, 1914, and recorded November 14, 1914, in book 71 of mortgages, pages 121-125, in the office of the registrar of deeds of Cottonwood County, Minnesota, and the action of the President and Secretary of the Board of Trustees in executing the said release of mortgage, be and the same is hereby ratified, approved and affirmed.

A vote having been taken on the adoption of the three immediately preceding resolutions, the motion was declared adopted.

The Business Manager submitted the following report:

July 3 — Board of Trustees
November 13, 1917

Received, that the delivery to Joseph F. Ulrich and Emma Ulrich, his wife, of Worthington, Nobles County, Minnesota, of a release of mortgage of the following described premises, to wit: The Northwest Quarter (NWQ) of Section Nineteen (19) Township One Hundred Two (102) North Range Forty (40) West of the Fifth Principal Meridian, Nobles County, Minnesota, I think the officers in executing the release be approved.

(Signed) Wallace Heukel

It was moved and seconded to adopt the following resolution:

Resolved that delivery to Joseph F. Ulrich and Emma Ulrich, his wife, of Worthington, Nobles County, Minnesota, of a release of mortgage of the following described premises, to wit: The Northwest Quarter (NWQ) of Section Nineteen (19) Township One Hundred Two (102) North Range Forty (40) West of the Fifth Principal Meridian, Nobles County, Minnesota, the mortgage bearing date, October 28, 1914, and recorded October 28, 1914, in book 71 of mortgages, pages 11, in the office of the registrar of deeds of
Hibbs County, Minnesota, and the action of the President and Secretary of the Board of Trustees in executing said release of mortgage be and the same is hereby ratified, approved and confirmed, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

Board of Trustees,
The University of Chicago,

The James Purvis, Mauley County, Illinois, farm loan for $16,000 was prepaid in full on Sept. 21, 1917, in accordance with the option of prepayment contained in the mortgage, and a release of mortgage has been executed on behalf of the University by the President and the Secretary of the Board. I should like to recommend that the action of the officers in executing the release be approved.

(Signed) Wallace J. Hochman

Purvis
Leach

Board of Trustees,

The James Purvis, Mauley County, Illinois, farm loan for $16,000 was prepaid in full on Sept. 21, 1917, in accordance with the option of prepayment contained in the mortgage, and a release of mortgage has been executed on behalf of the University by the President and the Secretary of the Board. I should like to recommend that the action of the officers in executing the release be approved.

(Signed) Wallace J. Hochman

It was moved and seconded to adopt the following resolution:

Resolved, That the action of the President and the Secretary of the Board of Trustees of the University of Chicago in executing a release of mortgage securing the $16,000 loan to James Purvis and Martha A. Purvis, husband and wife, of Mauley County, Illinois, said mortgage covering the premises situated in Mauley County, Illinois, described as follows: The Southeast Quarter (1) of the Northeast Quarter (2) of Section Numbered Twenty-two (22). The West Half (6) of the Northeast Quarter (4) of Section Numbered Twenty-seven (27). The East half (1) of the Southwest Quarter (3) of the Northwest Quarter (4) of said Section Numbered Twenty-seven (27). All of said real estate in Township Numbered Fourteen (14) North, Range Numbered Six (6) East of the Third Principal Meridian. There being in all one hundred thirty-seven acres. The same is hereby ratified, approved and confirmed, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Greenbaum & Sons
November 13, 1917

The Board of Trustees,
The University of Chicago.

We are offered by Greenebaum & Sons Bank and
Trust Company a loan of $30,000 at 5½% for five
years on property at the northeast corner of Van
Buren and Halsted Streets, with a frontage of
60.75 feet on Halsted by 52.75 feet on Van Buren
Street. The main value is in the ground although
it is occupied by a three-story frame structure con-
taining four stores, flats and a hall covering the
lot and renting at $8,500 per year. The ground is
conservatively valued I think at $38,000. I should
like to recommend that the loan be accepted.
(Signed) Wallace N. Hermon

It was moved and seconded to concur in the
recommendation and to authorize the acceptance of
the $30,000 five-year loan on the property at the
northwest corner of Van Buren and Halsted Streets,
and, a vote having been taken, the motion was de-
cleared adopted.

The Business Manager submitted the following
offer of securities:

The Board of Trustees,
The University of Chicago.

We have an option to purchase $50,000 Kansas
City Terminal Railway Company one-year 6 per cent
secured gold notes at 99½ less 1½, to yield slightly
better than 7 per cent. These notes are a direct
obligation of the Kansas City Terminal Railway
Company. This issue of $50,000,000 is collateralized
by a pledge of $4,016,000 par value of that
company’s first-mortgage 4 per cent gold bonds, the
bonds being pledged at 60. Each of the following
twelve railroad companies covenants unconditionally
to pay an amount equal to one-twelfth of the principal
and interest of the first-mortgage bonds. If
any one or more of the companies should default on
these obligations, the remaining companies would be
required to make good the deficiency and any de-
faulting company could be excluded from the use of
the terminal facilities: Atchison, Topeka & Santa
Fe Ry. Co., Chicago & Alton R.R. Co., Chicago,
Burlington & Quincy Ry. Co., Chicago, Great Western
Chicago, Rock Island & Pacific Ry. Co., Kansas City
Missouri Pacific Ry. Co., St. Louis-San Francisco

Van Buren
and Halsted
Sts. Prop.
erty

Kansas City
Terminal
Notes

The combined surplus income of these companies after payment of their entire fixed charges, as shown by their reports for the year ended June 30, 1916, amounted to more than $325,000,000. The short term of one year while a disadvantage on the market generally is not a disadvantage to the University since the medical funds invested are liable to be required. I should like to recommend the purchase or let the matter be referred to the Finance Committee with power.

(Signed) Wallace Heckman

It was moved and seconded to approve the purchase of $350,000 Kansas City Terminal Railway gold notes as recommended, and the purchase of $150,000 additional gold notes if they can be secured on the same terms, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

Football Tickets

The Board of Trustees.

The University of Chicago.

The question of the liability of the University for the income tax on tickets to the ball game was raised. We were first told by the Department not that the game were free from that tax. Later instructions were received from Washington to the contrary. We took the matter up with Mr. Frank Humble, formerly employed in that Department and now making a specialty of the study of the law and of the established precedents. He communicated the facts in detail to Washington, including the explanation of the relation of the athletic association to the State University, and received a reply from the Department that tickets were "taxable if proceeds go to benefit organization connected with the University, not taxable if proceeds go into University funds. Students admitted free by virtue of membership in organization not taxable." We are in communication with the presidents of Wisconsin and Michigan Universities as to have the facts in hand entitling the University to exemption in the cases still to be played.

(Signed) Wallace Heckman

No action was taken.
The Business Manager submitted the following communication:

The Board of Trustees.

The University of Chicago.

The Government is in need of a location for hospital space for use during the war. The space which seems available and which they seem to think would be adequate would be the west half of the block between Ellis and Ingleside Avenues and the two blocks of Midway Frontage to the west of it. There are two buildings situated on the block immediately west of Ingleside, one is vacant and the lease to the other could be terminated on sixty days' notice. I would like to recommend that this space be tendered to the Government for the period of the war for that use.

(Signed) Wallace Beckman

It was moved and seconded to refer to the Committee on Buildings and Grounds, with power to act, the proposal to tender to the United States Government land south of the Midway for use as sites for hospitals, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The Committee on Buildings and Grounds.

The University of Chicago.

The block of frontage on Sixtieth Street between Woodlawn and University Avenues is required by the School of Education as a football practice field. In order to get it in shape for next fall it is necessary that the ground be cleared of the trees that are on it and covered with sufficient black soil where required to provide for a good surface. The work should be done this fall so that it will settle and the next fall have a firm start. We estimate to remove the trees and clear the lot will cost $60. This will be done provided we can get it done as soon as possible.

The cost of additional black earth will be $30. This cost will be diminished somewhat if we shall be able to secure some of the black earth being removed for building purposes at the corner of Sixtieth and Dorchester.

I would like to recommend that the work be done. If you approve will you kindly so indicate on the
face of this paper?  

(Signed) Wallace Heckman

Approved: C. L. Hutchinson

It was moved and seconded to authorize the use of the land fronting on Sixtieth Street, between Woodlawn and University Avenues, for a football practice field as proposed and an appropriation of $30 for preparing the ground, the amount to be charged to Campus Maintenance, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following communication:

Committee on Buildings and Grounds,
The University of Chicago.

The Press Department of the University is occupying a building on Maryland Avenue for storage purposes. It desires electric light. The Commonwealth Edison Company offers to install it at a cost of $1,600. It can be installed by the University by the extension of its line across Drexel Avenue at an expense of $88.40. This extension can be made use of later whenever Botany Block shall be put into use by that Department. I should like to recommend this installation to be made by the Buildings and Grounds Department at a cost estimated at $88.40. I am sending with this the plot showing the location. If you approve will you kindly so indicate on the face of this paper?

(Signed) Wallace Heckman

Approved: C. L. Hutchinson

Jesse A. Baldwin
Howard C. Grey

It was moved and seconded to authorize an appropriation of $88.40, to be charged to the University Press, for installing electric light in the Press storage building on Maryland Avenue as recommended, it being understood that if subsequently this building were used by the University the Press would be relieved of this charge, and, a vote having been taken, the motion was declared adopted.
It was moved and seconded to authorize the Business Manager to permit the use in 1918 for gardening purposes of the same plots of University land as were in use during the summer of 1917, preference being given for use of these plots to persons connected with the University, and, a vote having been taken, the motion was declared adopted.

Upon announcement by the President of the Board of his appointment of Mr. Holden as a member of the Committee on Finance and Investment during the absence from the city of Mr. Rosenwald, it was moved and seconded to concur in the appointment of Mr. Holden as a member of the Committee on Finance and Investment, and, a vote having been taken, the motion was declared adopted.

Before adjournment attention was called to the presence of Mr. Swift in the meeting and the pleasure felt by the trustees in his safe return from Russia.

It was moved and seconded to adjourn to meet at the University for the next regular meeting, and, a vote having been taken, the motion was declared adopted.
The regular monthly meeting of the Board of Trustees was held in the office of the President of the University, in Harper Memorial Library, on Tuesday, December 11, 1917, at 2 p.m.

Those present: Mr. Ryzewski, in the chair, Messrs. Arnett, Baldwin, Dickerson, Donnelley, Felton, Guy, Jordan, MacLeish, W. A. Smith and Swift; also Mr. Heckman.

Messrs. Helden, Humphrey, Hutchinson, Parker, Rosenwald, Scott and F. A. Smith sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting held November 13, 1917, were approved.

The Secretary read portions of letters received from A. J. Carlson, W. G. Whitford and H. P. Hirsch expressing their thanks for the generous manner in which the Board of Trustees had granted them leaves of absence to serve the United States Government.

The Secretary presented a minute from the Committee on Expenditures recommending the commutation of extra vacation credit of A. J. Carlson.

It was moved and seconded to concur in the recommendation of the committee and to authorize the commutation of the extra vacation credit of A. J. Carlson. $1,166.66, less one-third for cash, $777.77, and, a vote having been taken, the motion was declared adopted.
### The College of Arts, Literature, and Science

**Candidates for the Title of Associate in Art, Philosophy, or Science:**

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### The School of Commerce and Administration

**Candidates for the Title of Associate:**

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### The College of Education

**Candidates for the Certificate of the College of Education:**

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*Note: The text above contains a list of names, possibly of students or faculty members, with some names repeated multiple times.*
### II. THE SENIOR COLLEGES

#### THE COLLEGE OF LITERATURE

**Candidates for the Degree of Bachelor of Philosophy:**
- Victoria Joanne Johnson
- Eunice Evelyn Jorgenson
- Frances Emily Kinner
- William H. Macomber
- Eunice Evelyn McPherson
- Gladys Mary Moomaw
- Helen M. Neuhauser
- Mary Alice Norman
- Sarah Elizabeth Ormsby
- Mildred Ruth Parker
- Evelyn Elizabeth Pearson
- Elizabeth Ann Rehgott
- Robert E. Smith
- Mildred Louise Smith
- Pauline M. Stahl
- Howard H. Stillwell
- Elizabeth L. Stampfli
- Mary A. Strobel
- Angell W. Woods
- Floyd Lee Ross

#### THE COLLEGE OF SCIENCE

**Candidates for the Degree of Bachelor of Science:**
- Albertus Henry Beis
- Mildred Una Erway
- James Frank Fager
- Ernest Eliot Murray
- Otis Lee Banker
- George Wakefield
- Lensie Margaret McDonald
- Eunice Eliza Bell
- Delight Louise Bell
- Alice Louise Bollinger
- Ernest LeRoy Brandt
- Louise Eliza Bollinger
- Elmer Beulah Bollinger
- Carles Osborne Bright
- Elizabeth Anne Bright
- Charles A. Bright
- Louis Victor Bright

#### THE COLLEGE OF EDUCATION

**Candidates for the Degree of Bachelor of Philosophy in Education:**
- Edith Margaret Alexander
- Olga Virginia Alexander
- Mary Alice Altenborough
- Edith Elizabeth Allen
- Florence E. Allen
- Eliza Lewis Allen

**Candidates for the Degree of Bachelor of Science in Education:**
- Anna Frances Allen
- Mary Alice Altenborough
- Ernest Eliot Murray
- Otis Lee Banker
- George Wakefield
- Lensie Margaret McDonald
- Eunice Eliza Bell
- Delight Louise Bell
- Alice Louise Bollinger
- Ernest LeRoy Brandt
- Louise Eliza Bollinger
- Elmer Beulah Bollinger
- Carles Osborne Bright
- Elizabeth Anne Bright
- Charles A. Bright
- Louis Victor Bright

#### THE SCHOOL OF COMMERCE AND ADMINISTRATION

**Candidates for the Degree of Bachelor of Philosophy:**
- Donald VanKampen Hoyes

#### III. THE DIVINITY SCHOOL

**Candidates for the Degree of Master of Arts:**
- Charles B. VanKampen Hoyes
- Howard W. Cunningham
- Charles W. Johnson
- Frederick Carl Green

**Theses:**
- The Relation of the Early Christians to the Roman Government
- Some Aspects of Episcopacy's Religion
- Clerical Societies
- Early American Protestantism
Candidates for the Degree of Bachelor of Divinity:

*Theo.: Individual Immortality in the Teaching of Paul*
*Theo.: The Jewish Parties in the Time of Christ*
*Theo.: Social Influences on the Development of Moham-
  medanism*
*Theo.: Social Influences and the Rise of Calvinism in
  New England*

Candidates for the Degree of Bachelor of Philosophy:

*Theo.: The Social Consequences in Its Relation to Church
  Federation*
*Theo.: The Seminary Curriculum and the Country Factor*
*Theo.: The World View of the Fourth Gospel*

IV. THE LAW SCHOOL

Candidates for the Degree of Bachelor of Laws (LL.B.):

*Theo.: Francis Festus*

Candidates for the Degree of Doctor of Law (J.D.):

*Cal.: Arthur Schiffer (Law School)*

V. THE GRADUATE SCHOOL

Candidates for the Degree of Master of Arts:

*Theo.: The Military Revolution in Italy's "Arnoldi" in--*
Thesis: The Junior High School
Thesis: An Investigation of the Theorem Township High School, Harvey, Illinois

 Candidates for the Degree of Master of Science:

Edward Eastman Claxton
Thesis: Cytologic Pneumonization and the Green Plant
Thesis: Glacial Erosion during Pleistocene
Thesis: The Effect of Salt on Antibody Formation
Thesis: Investigation of Aromatic Compounds with Different Substitution for Alkaloids and Phenoxylic Acids

Candidates for the Degree of Doctor of Philosophy:

George Emmerich Hocket
Thesis: An Attempt to Prove Experimental Theorems
Thesis: The Tail Articular

Candidates in Other Fields:

Thesis: Effects of Attention upon the Efficiency of Intellectual Functions
Thesis: The General Theory of Compounds without Any Pre-existing Congruence
Thesis: The Geology of the Athletic Range near Colorado, Quebec
Thesis: Methyl Alcohol as a Carbohydrate
It was moved and seconded to confer the titles, certificates and degrees on the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the following communication:

December 11, 1917

To the Board of Trustees
University of Chicago

The following matters have been referred to the Committee on Buildings and Grounds: But, as yet, no final action has been taken with reference to them:

1. On May 15, 1917, the extension of the Botany Greenhouses in the Botany Garden was referred to this committee with power to expend $3,000. On August 14, 1917, the remodeling of the Botany Greenhouses was authorized by the Board at an expense of $3,000 if the committee prefers this course to the erection of a new greenhouse in the Botany Garden.

2. On May 6, 1917, the Board requested the committee to recommend an architect and to report on plans and specifications for the new medical buildings.

3. On November 13, 1917, the Board referred to this committee, with power to act, the proposals of the United States War Department to erect hospitals on land owned by the University.

The following matters were referred to the Committee on Instruction and Equipment:

4. On May 8, 1917, the report of the President of the University on the conference in New York on medical affairs.

The President subsequently reported to the committee on this matter and it is understood that no further action is necessary.

5. On May 8, 1917, the organization of the medical schools.

[Sign] J. Spencer Dickinson
Secretary

The Auditor submitted his financial reports for the first four months of the fiscal year accompanied by the following communication:

November 26, 1917

The Board of Trustees
The University of Chicago

Herewith I present financial reports dated October 31, 1917, for the first four months of the fiscal year ending June 30, 1918.
It will be seen that the receipts for this year to date are in excess of those of last year by $695.12. Although there is a shrinkage in receipts from students, there has been an increase in the income from invested funds, principally due to variations in dates of receipt of income as compared with last year. The expenditures were $32,834.69 more than they were last year, occasioned by the fact that the budget appropriations this year are larger than those of last year, and also by the greater outlay in the summer of this year for coal, a large amount of which is now on hand. Coal making a decrease in net receipts as compared with last year of $70,123.97.

It will be noted that the income is $383,476.46 in excess of the pro rate. This is largely due to the fact that during the first four months of the fiscal year, there have been collected the fees from students for the first two quarters of the year. The excess over the pro rate will diminish considerably until the fees for the winter quarter are received.

On account of the fact that certain expenditures are made in full in the early part of the year, such as those for Fourth Quarter Instruction in the summer, and for repairs and decorations to buildings which are made during September as far as possible, and also during the current year large quantities of coal have been purchased in advance of the rate of consumption, the excess of expenditures over the pro rate is still very large. By reason of the fact, however, that the pro rate is a larger amount than last month, the percentage of excess of expenditures over the pro rate has decreased from 15.9% at the end of September to 13.1% at the close of October, although the excess of expenditures over the pro rate as of September 30 was $70,508.06, whereas it was $90,688.62 at the end of October.

The credit balance to the Commons account is $2,123.04. At the end of October, 1916, it was $5,350.50, an increase of $3,227.46.

The investments in the University Press on October 31 was $176,740.24, and $183,649.04 in excess of the amount allowed the Press for all purposes, including the purchase of additional machinery, but $5,552.66 within the advance of $340,000 authorized at the last meeting of the Board of Trustees.

Purchases to paper that were contemplated at the time the increase in the advance to the Press was requested have not yet been made. (Signed) Trevor Arnott

The reports were received and ordered placed on file.

The Auditor submitted a statement relating to the conditions upon which the Catherine W. White Scholarships.
Scholarships had been founded in 1899, showing the manner in which the fund is invested and giving the names of thirty-six students who had enjoyed the benefits of the scholarships.

The statement was received and ordered placed on file.

President Judson submitted the following recommendations on behalf of the Committee on Instruction and Equipment:

1. Instructor W. H. Spencer, of the staff of the School of Commerce and Administration, is authorized to accept a commission as Lieutenant in the Ordnance Department of the United States Army, from December 1, 1917; the University salary to be continued at the rate representing the difference between his present salary, $2,500, and his salary from the Government, $5,000, per year.

2. Assistants of Mr. Spencer, who may be called into active service of the Ordnance Enlisted Reserve Corps and paid by the government, authorized to accept such positions and to continue instruction, without salary from the University unless their Army pay should be less than that now received from the University, in the latter case the University to pay the difference.

3. Students hereafter to be received in the Ordnance course without fee. The cost of their instruction will be paid by the funds released on account of the government service and government pay of members of the staff.

Leave of absence for Professor Walter S. Tower of the Department of Geography, from January 1, 1918, to serve in the Army with the rank of First Lieutenant for meteorological work in France; his salary representing the difference between his Army salary of $2,400 and his University salary of $5,500.

Resignation of H. M. Rees, Associate in Physiology to take effect January 1, 1918. Mr. Rees resigns to accept a professorship in the University of South Dakota.

Appointment of R. C. Gunning as an Instructor in the Department of Physiology, from December 1, 1917, to June 30, 1918, at a salary of $2,100 for that period; the same to be charged to the appropriation for H. M. Rees, resigned.

Reappointment of Richard Offner to an instructorship in the Department of History of Art, for one year, from January 1, 1918, at a salary of $1,600.

W. H. Spencer
Ordnance Enlisted Reserve

Ordinance Courses, Fees Discontinued

W. S. Tower

H. M. Rees

R. C. Gunning

Richard Offner
Recommendation that students in the Colleges be permitted to take not to exceed one major each quarter in special war courses to be designated by the President or in military science in addition to the normal three majors without additional fee, excepting a possible laboratory fee.

Permission for C. O. Mellick, instructor in Preventive Medicine, to do fourth-quarter work in the winter quarter for excess each payment on the usual two-thirds basis.

Appointment of Dr. A. L. Tatum, Professor of Pharmacology in the University of South Dakota, as assistant Professor of Pharmacology and Physiology, for two years, from January 1, 1918, at a salary of $26,000, provided in the budget.

Appointment of Carlos Castillo, Assistant Professor in the University of Indiana, to an instructorship in the Department of Romance Languages and Literatures, for one year, from January 1, 1918, at a salary of $1,720, provided in the budget. Mr. Castillo is a Master of Arts from Washington University, St. Louis; his parents were native Spaniards; he speaks both English and Spanish well, and has had successful experience in teaching Spanish.

The leave of absence of Professor Herman Oliphant, of the faculty of the Law School, to be extended from January 1, 1918, to June 30, 1919, on the same conditions as during the summer quarter, 1917, viz., at the rate of $2,500 per year.

Compensation of Assistant Professor F. O. Koch fixed at $2500 for the year beginning October 1, 1917, to be made $300 for the same time and from the same date.

It was moved and seconded to concur in the recommendations and to grant the leaves of absence, to make the appointments and reappointments, to accept the resignation, to increase the compensation, to permit assistant to accept positions in the Ordinance Enlisted Reserve, to remit the fee in the Ordinance course and that for a fourth major when a war course, all as submitted, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of President Jutson.

It was moved and seconded to grant leave of absence for the Spring Quarter, with pay, to Solomon
E. B. Frost, President, Entertainment Fund

It was moved and seconded to appropriate $600 as an entertainment fund for use of Prof. E. B. Frost, of Yerkes Observatory, the appropriation to date from July 1, 1917, and, a vote having been taken, the motion was declared adopted.

President Judson presented the following list of members of University faculties in national service:

Vice:

<table>
<thead>
<tr>
<th>Faculty Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Service, Members of Faculties in National Service</td>
<td></td>
</tr>
<tr>
<td>H. P. Judson</td>
<td>President of the University, Chairman of Special Board One of the Northern Districts of Illinois, and Appointee Board of Directors</td>
</tr>
<tr>
<td>J. R. Angell</td>
<td>Professor and Head of the Department of Psychology, Dean of the Faculties, Committee on Personnel under Direction of the Adjunct General, War Department, Washington, D.C.</td>
</tr>
<tr>
<td>J. W. Hayes</td>
<td>Professor of Psychology, Captain of Army Corps in charge of mental examination of recruits at Camp Dix, New Jersey</td>
</tr>
<tr>
<td>H. D. Kitzon</td>
<td>Instructor in Psychology, Second Lieutenant, artillery, United States Army</td>
</tr>
<tr>
<td>F. N. Levitt</td>
<td>Associate Professor of Industrial Education, National Industrial Conference Board</td>
</tr>
<tr>
<td>T. H. W. Wilkins</td>
<td>Professor of History, University High School, Astronomy Section, Signal Corps</td>
</tr>
<tr>
<td>T. L. Beauchamp</td>
<td>Instructor in Chemistry</td>
</tr>
<tr>
<td>K. Puls</td>
<td>Second Lieutenant, Camp Grant, Illinois</td>
</tr>
<tr>
<td>L. W. Parker</td>
<td>Instructor in French and assistant to the Principal of High School, Red Cross Service in France</td>
</tr>
</tbody>
</table>
Weiffenbach, Clarence G., Assistant in Physical Education. Department of Justice, Secret Service, Chicago.

Blunt, Catherine, Assistant Professor of Food Chemistry. Office of Home Economics, States Relations Service, Department of Agriculture, Washington, D. C.


Whitford, W. G., Assistant Professor of Enthusiastic Industrial Education. Company A., Division Headquarters Train, Camp Grant, Ill.

Judd, Charles H., Director of the School of Education; Professor and Head of the Department of Education. Office of the Bureau of Education in cooperation with the United States Food Administration, Washington, D. C.

The Department of Political Economy:

Drishall, Leon Carroll, Dean of the Senior Colleges and Dean of the School of Commerce and Administration. Council of National Defense, War Industries Board, Washington, D. C.


Conning, John W., Instructor in Political Economy. Captain, United States Army.

Viner, Joseph, Instructor in Political Economy. Assistant to the Chairman of the United States Tariff Commission.

Vardlow, Chester C., Assistant in the Philanthropic Service Division. Signal Corps. Washington, D. C.

The Department of Political Science:

Herffy, Charles E., Professor of Political Science. President of the Examining Board, Aviation Section. Signal Corps. Chicago, Illinois.

The Department of History:

Harvey, Andrew Edward, Instructor in History. First Lieutenant.

The Department of Oriental Languages:

Harper, Daniel E., Assistant Professor of Russian Language.

The Department of Romance Languages and Literature:

Wallace, Elizabeth, Associate Professor of French Literature. Dean in the Junior College. Red Cross and International Health Commission of the Rockefeller Foundation in France.

Schoell, Frank Louis, Instructor in Romance Languages. Captain in French Army.
Stoppani, Pietro, Instructor in French. Italian.
Merrill, Robert V., Fellow. Second Lieutenant.
United States Army.

The Department of English Language and Literature:
Nancy, John Mathews, Professor and Head of the
Department of English, Captain in Intelligence
Service, War College, Washington, D.C.
Lommen, Ralph Gerald, Fellow, English Depart-
ment. University of Chicago Ambulance Com-
pany. No. 3.

The Department of Astronomy:
Lee, Oliver J., Instructor in Astronomy. Direct-
or of the United States Free Navigation
School, Chicago.
Hubble, Edmund P., Fellow. Captain United States
Army. Camp Grant, Illinois.

The Department of Physics:
Millikan, Robert Andrews, Professor of Physics.
Director, National Research Council, Major,
United States Signal Corps.
Gal, Henry Gordon, Professor of Physics; Dean of
Science in the Colleges. Captain, United States
Army.
Kinsley, Carl, Associate Professor of Physics.
Captain, United States Army.
Snider, William Henry, Assistant in Physics.
Bureau of Standards, Washington, D.C.
Dempster, Arthur J., Assistant in Physics.
National Army.

The Department of Chemistry
Hall, Robert A., Associate in General Chemistry.
Lieutenant in Infantry. National Army. Ameri-
can Expeditionary Force in France.
Brown, Ralph L., Fellow. Lieutenant, United States
Army. First General Counsel in France.
Grewes, Willis E., Curator. United States Pub-
Henderson, Lawrence M., Assistant in Physical
Chemistry. American University Experiment
Station, Washington, D.C.
Henson, Lee, Assistant in Physical-Chemistry.
3700 Cathedral Avenue, Washington, D.C.
Roberts, Lonrep E., Assistant. Washington,
D.C.
Bream, John G., Laboratory Attendant, Canadian
Army.

The Department of Geology
McClintock, Paul, Assistant, Company A.
Twenty-ninth Engineers, American Expedition-
ary Force.

The Department of Geography
McBury, Kenneth Charles, Assistant. Training
for Engineers' Corps. Washington, D.C.
Platt, Robert B., Assistant. Second Camp, Fort
Sheridan, Ill.
Ward, Harold B., Assistant, Training for En¬
Cineers' Corps, Washington, D. C.
Goode, J. Paul, Associate Professor of Geog¬
graphy. Federal Exemption Board, Chicago,
Illinois.
Tower, W. S., Associate Professor of Geography.
First Lieutenant Meteorological Service.
(Section 555, United States Army Ambulance
Service)
The Department of Anatomy:
Harvey, Basil G. H., Associate Professor of An¬
atomy. Camp Cody, New Mexico.
Clark, Elbert, Assistant Professor of Anatomy.
United States Army Ambulance Corps, Allent¬
town, Pa.
The Department of Physiology:
Matthews, Albert F., Professor of Physiological
Chemistry. Captain, Quartermaster's Depart¬
ment.
Carlson, Anton J., Professor of Physiology.
Captain, Surgeon General's Office, Sanitary
Corps, Field Division.
The Department of Pathology:
Wells, H. E., Director of Pathology. Red Cross
Mission to Roumania.
Hirsch, E. F., Instructor in Pathology. Base
Hospital, Camp Grant, Illinois.
The Law School:
Mechen, Floyd Russell, Professor of Law. Fed¬
eral Exemption Board, Northern District
of Illinois.
Duke, R. T. Walker, Library Assistant, Law
School, Lieutenant, United States Army.
Woodward, Frederic C., Professor of Law.
The Department of Hygiene and Bacteriology:
Harris, Norman MacLeod, Assistant Professor.
Bower, Albert C., Instructor. First Lieutenant,
University of Chicago Ambulance Corps.
Cannon, Paul H., Assistant. University of Chi¬
cago Ambulance Corps.

It was moved and seconded that the list of mem¬
bers of the faculties engaged in national service be
spread upon the minutes of the Board, that it be pub¬
lished under the direction of a committee consisting
of the Secretary, the President of the University and
the President of the Board of Trustees, and that this

N. B. Ward
J. F. Goode
W. S. Tower
B. C. H. Harvey
Elbert Clark
A. P. Matthews
A. J. Carlson
H. G. Wells
E. F. Hirsch
F. R. Mechen
Herman
Clippant
R. T. W. Duke
F. C. Woodward
H. M. Harris
A. G. Bower
F. R. Cannon
J. S. Dickerson
H. R. Judson
M. A. Ryerson
committee be requested to gather facts concerning the University and its relation to the war and to give publicity to them from time to time, and, a vote having been taken, the motion was declared adopted.

The Secretary read a letter from Major C. G. Plummer, of the United States Army Medical Reserve Corps, expressing on behalf of some thirty surgeons of the Medical Reserve Corps who had just finished a course on brain surgery in the Departments of Anatomy and Physiology, their high appreciation of the ability and earnestness of the heads of these departments, of the value of the course and thanking the University "for the splendid and successful efforts made to render the course a most valuable one."

President Judson submitted a report on the attendance of students during the Autumn Quarter, showing a total of 3,256 exclusive of University College and the Correspondence-Study Department. In 1916, for the Autumn Quarter, there was an attendance of 3,709.

The Secretary read the following communication:

Dr. Harry Pratt Judson
University of Chicago
Chicago, Illinois

On behalf of the British Government, I have great pleasure in inviting you to visit Great Britain at an early day to join with us and other Americans in what is known as the Anglo-American Educational Campaign. I am enclosing you herewith a copy of the minutes adopted by the War Aims Committee which will define accurately the purpose and methods of this campaign. I have already informed you that...
George H. Vincent has accepted a similar invitation and that I have every expectation that the invitation will also be accepted by former President Taft.

Upon invitation of the British Government through Ambassador Towne I went to England last July to help organize this work. After my arrival the British War Cabinet decided to make this campaign a part of its work, and Sir Edward Carson of the War Cabinet was placed in charge. At his request I have returned to America for a few weeks in order to secure a number of American speakers who will receive invitations from the British Government.

I shall esteem it a great favor if you find it possible to go to Madison, Wisconsin, and extend a similar invitation to President Van Hise. As soon as I learn from you that he is disposed to go on this errand I will see that a formal invitation is sent to him from the British Government. I have already talked with Sir Edward Carson about Dr. Van Hise and you, and he is particularly anxious that both of you shall join the company.

(Signed) Wallace Buttrick

It was moved and seconded that leave of absence for approximately three months be granted to President Judson in order to permit him to visit Great Britain as requested by the British Government for the purpose described in the communication presented, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to refer to the Committee on Finance and Investment, with power to act, the matter of expense involved in President Judson's proposed visit to Great Britain, and, a vote having been taken, the motion was declared adopted.

President Judson expressed his thanks for the action of the Board; the acceptance of such an invitation from such a source, with the consent of the Board, must, he said, be regarded as a duty.
President Judson presented a request from the United States War Savings Committee, of which Mr. Ryerson is the director for Illinois, that Professor Shaler Mathews, Dean of the Divinity School, be released to become State Secretary for Illinois under this organization to lead in a popular campaign of education in thrift.

It was moved and seconded that leave of absence be granted to Professor Shaler Mathews for one year from January 1, 1928, with full salary, for service under the War Savings Committee, and, a vote having been taken, the motion was declared adopted.

Mr. Ryerson, chairman of the special committee appointed at the Board meeting held November 13, 1927, to take into consideration and to report upon the proposed contracts of the University with affiliating medical organizations in Chicago, reported presenting contracts with Rush Medical College, the Presbyterian Hospital, the Ode S. A. Sprague Memorial Institute and the Memorial Institute for Infectious Diseases, which contracts had been in such instances adopted by the organization concerned, and which now were recommended by the committee for adoption as follows:

This Agreement, made this day of A.D. 1917, by and between the University of Chicago and the Trustees of the Rush Medical College, Witnesseth:

That Whereas, The University and the College, after extended and careful consideration of existing conditions affecting the work of medical education, generally believe that such work can be greatly advanced and enlarged, in securing mutual assistance,
in making possible larger enterprise, — in promoting economy and efficiency, — in avoiding duplication of work and expenditure, — and in giving to the purpose of donors who have contributed money for the object of promoting medical education and research in Chicago, fuller accomplishment, — by a close co-operation of these two institutions, and

Whereas, Subscriptions for a fund of $5,250,000 have been made, to be used in further carrying out the proposed plans for the reorganization of medical work connected with the University, of which plan this agreement forms a part, and

Whereas, The University expects to organize a Medical School in close proximity to its present campus, and, as a part thereof, to construct, equip and maintain a hospital of about 550 beds; it being a part of the plan of said University that members of the faculty of said Medical School shall (as required) give their full time to the work of the School, including teaching and research, and shall not engage in outside medical practice or other professional or commercial activity, and

Whereas, The University expects to establish and maintain a School for medical education on or near the site of the College, and, as a part thereof, to construct, equip and maintain a new laboratory building costing not less than $350,000, the faculty of which said school for advanced medical education and research is to be organized either upon the full time plan or upon the part time plan, or both, as it may from time to time determine.

Now, Therefore, it is agreed that:

First: In conformity with the practice existing for more than fifteen years last past (until the last four or five months), a majority of the Board of Trustees of the College shall be members of the Board of Trustees of the University.

Second: The University and the College shall, severally, as to its organization and its title to property and rights concerning the use and disposition thereof, be unaffected by this contract, except as herein provided.

Third: The President of the University shall be ex officio President of the College, with such powers and duties as are now, and hereafter may be, provided in the Charter and By-Laws of the College.

Fourth: The College agrees to transfer and assign to the University (with the consent of the other parties to such agreements, respectively) all contracts between itself and (1) the Presbyterian Hospital, (2) the Trustees of the Osho S. A. Sprague Memorial Institute, (3) the McCormick Memorial Institute for Infectious Diseases, (4) the Central Free Dispensary of West Chicago, respectively, and (5) such other institutions as may have contractual relations with said College, or...
Said College will assent in writing to contracts between said parties, severally, and the University, which shall contain provisions appropriate to carrying into effect its proposed plan for higher medical education.

Fifth: Members of the faculty of the proposed School for advanced medical education and research shall, if approved by the University, be appointed by it, upon the nomination of the Trustees of the College, or by the President of the said College, with the approval of its Trustees.

Sixth: All students' fees for advanced medical education and research shall be paid to the University. The College further agrees that it will pay over to the University, from time to time, the income from all funds which it holds, either for general purposes or the promotion of education and research in medical science; and the University shall apply all such funds and fees for promoting medical education and research.

Seventh: The title to any new buildings erected, and to other property acquired, in connection with the proposed provisions for advanced medical education and research, shall be and remain in the University, and the title to all lands owned by the College upon which buildings are to be constructed by the University shall, prior to the erection of buildings or buildings thereon, if, be conveyed to said University. Provided That, if and whenever the contractual relations between the parties hereby made shall be dissolved, the University shall pay to said College a sum equal to the then value of any real estate (exclusive of improvements) so conveyed to it by the College, under the terms hereof.

Eighth: During the continuance of this agreement, the degrees and diplomas in medicine in the said School for advanced medical education and research shall be conferred by the University, upon such terms and the fulfillment of such requirements as it may from time to time establish, upon persons nominated by the Board of Trustees of the College and approved by the University.

Ninth: The officers and students of the University and of the College respectively, shall have the use and enjoyment, on such terms as may be provided by the University, of privileges maintained or offered by either institution.

Tenth: Rush Medical College retains its right to exercise all such corporate rights and powers as are herein delegated to the University, and this agreement shall not be deemed a surrender by said College of any powers conferred upon it by its Charter.

Eleventh: This agreement shall be in force from and after the receipt by the College of written notice from the University that it is ready to proceed hereunder, and shall continue in force up to and until June 30, 1917.

In Witness Whereof, the parties hereto have severally caused this agreement to be executed by their respective officers duly thereto authorized.
in accordance with resolutions of their respective Boards of Trustees and their respective corporate seals to be hereafter affixed the day and year first above written.

It was moved and seconded to adopt the following resolution:

Resolved, that the agreement above set forth is hereby approved, and the President of this Board of Trustees and the Secretary are hereby authorized and directed to execute the same in duplicate, to attach the corporate seal of the University of Chicago thereunto, and to deliver the same upon receipt of a duplicate thereof signed by the President of the Trustees of the Rush Medical College and attested by its Secretary and its corporate seal attached thereunto,

and, a vote having been taken, the motion was declared adopted.

This Indenture, made this day of A. D. 1919, between the Presbyterian Hospital of Chicago, Party of the First Part, - the University of Chicago, Party of the Second Part, - and the Trustees of Rush Medical College, Party of the Third Part.

Witnesseth: That for the purpose of more effectually carrying out their respective plans and corporate purposes, and in consideration of the mutual agreements herein, said parties covenant and agree as follows, viz:

First: The Hospital covenants that no medical officers or medical attendants of the Hospital shall be appointed except upon the nomination to its Board by the Board of Trustees of the University, and that said Board shall have the sole and exclusive control and management of all clinical instruction given in said Hospital; and said Board covenants that it will, from time to time, nominate to the Managers of the Hospital, as occasion shall arise, all required medical officers and attendants of said Hospital.

Second: It is mutually agreed by the parties that no patient shall be the subject of clinical instruction without his consent or that of his parent, guardian or responsible relative or friend.

Third: It is further agreed that said University shall have the right, at any and all times during the existence of this contract and that between it and the Rush Medical College, to use a space of fifteen feet in width, immediately north of the College buildings, running east from Wood Street to the present Hospital Buildings, and that no building shall be placed upon said ground.
Fourth: Rush Medical College consents to and
joins in the making of the foregoing covenants and
agreements, and consents to the modification of
the terms of its contract dated January 2, 1894,
with the Hospital, in the particulars herein and
hereby provided for, for the purpose of enabling
the Hospital to carry out the provisions of this
Agreement.

This agreement shall be in force from and
after the receipt by the Trustees of Rush Medical
College of written notice from the University that
it is ready to proceed under its agreement with
the College dated the __ day of
A.D. 1917, and is to continue in force up to and
including June 30, 2017.

In Witness Whereof, the parties hereto have
severely caused this agreement to be executed by
their respective officers duly thereunto author-
ized in accordance with resolutions of their res-
pective Boards of Trustees and their respective
Corporate seals to be hereto affixed the day and
year first above written.

It was moved and seconded to adopt the follow-
ing resolution:

Resolved, that the agreement above set forth
is hereby approved, and the President of this
Board of Trustees and the Secretary are hereby
authorized and directed to execute the same in
duplicate, to attach the corporate seal of the
University of Chicago thereto, and to deliver
the same upon receipt of a duplicate thereof
signed by the President of the Trustees of the
Presbyterian Hospital of Chicago and attested by
its Secretary and its corporate seal attached
thereunto.

and, a vote having been taken, the motion was
declined adopted.

This Agreement, made this __ day of

19__, by and between The University of Chicago (here-
inafter sometimes referred to as the "University"),
Party of the first part, and the Trustees of the
Otho S. A. Sprague Memorial Institute (hereinafter
sometimes referred to as "Sprague Memorial Institute"),
Party of the second part, Witnesseth:

Whereas, it is desired that there shall be a
plan of co-operation by and between the University
and Sprague Memorial Institute whereby Sprague Mem-
orial Institute, through its relations with the Uni-
versity, can carry out more effectively the object
of its incorporation; viz.: "The Investigation of the
Causes of Disease and the Prevention and Relief of
§18 — Board of Trustees  
December 11, 1917

Human Suffering;

Now, Therefore, it is mutually covenanted and agreed as follows:

1. The University agrees to furnish, rent free to the Sprague Memorial Institute, suitable quarters and other facilities for research work to be done at the University in connection with the medical schools.

2. Sprague Memorial Institute agrees to provide all laboratory equipment to be used in connection with said quarters; to maintain said laboratory, paying all laboratory costs, and to conduct its research work in harmony with the other medical work of the University.

3. The Director and the staff of Sprague Memorial Institute shall be appointed upon mutual agreement between the Board of Trustees of the said Institute and University; provided, however, that in the event of said Board of Trustees failing to fill any vacancy within ninety (90) days after it shall occur, such vacancy may be filled by the Board of Trustees of the Institute.

4. Sprague Memorial Institute agrees at all times during the term of this contract to fully cooperate with the University in medical research.

5. All publications of the results of research work shall bear the name "C. S. A. Sprague Memorial Institute in Co-operation with the University of Chicago."

6. In the event of Sprague Memorial Institute giving up the quarters herein provided for, after ten years' use, all permanent and fixed improvements shall become the property of the University, but all movable furnishings and equipment installed by Sprague Memorial Institute may be removed as the property of the said Sprague Memorial Institute.

7. This agreement shall continue until June 30, 1927, and thereafter until the same shall be terminated by either party, by such party giving one year's notice in writing of its election to terminate this contract.

In Witness Whereof, the parties hereto have severally caused this agreement to be executed by their respective officers duly thereunto authorized in accordance with resolutions of their respective Boards of Trustees, and their respective corporate seals to be hereto affixed the day and year first above written.

It was moved and seconded to adopt the following resolution:

Resolved, that the agreement above set forth is hereby approved, and the President of this Board of Trustees and the Secretary are hereby authorized and directed to execute the same in duplicate, to affix the corporate seal of the University of Chicago there-
unto, and to deliver the same upon receipt of a duplicate thereof signed by the President of the Trustees of the Ohio S. A. Sprague Memorial Institute and attested by its Secretary and its corporate seal attached thereto,

and, a vote having been taken, the motion was declared adopted.

This Agreement made this day of
by and between The University of Chicago (hereinafter sometimes referred to as the “University”) party of the first part, and the “Memorial Institute for Infectious Diseases,” founded in memory of John Rockefeller, founder McCormick, hereinafter sometimes referred to as “McCormick Memorial Institute”) party of the second part; Witnesseth:

Whereas, it is desired that there shall be a plan of co-operation by and between the University and the McCormick Memorial Institute whereby the University may co-operate in the research work of the Institute and whereby the McCormick Memorial Institute through its relations with the University may carry out more effectively the object of its incorporation; viz.: (The study and treatment of scarlet fever and other acute infectious diseases, and the investigation of allied problems). Now therefore, it is mutually covenant and agreed as follows:—

1. The University agrees to furnish, rent free to the McCormick Memorial Institute, suitable quarters and other facilities for such research work as the Board of Trustees of the Institute and University shall decide to conduct at the University, and the McCormick Memorial Institute agrees to provide all laboratory equipment to be used in connection with any quarters or other facilities for its research work provided by the University, paying all laboratory costs, and further agrees to conduct its research work in harmony with the other medical work of the University. In such work it is understood that the Institute while co-operating and working in harmony with the University shall have the deciding voice as to initiation, conduct and termination of the same.

2. The staff of the McCormick Memorial Institute shall be appointed upon mutual agreement between the Boards of Trustees of the said Institute and University. Provided, however, that in the event of said Boards of Trustees failing to fill any vacancy within ninety (90) days after it shall occur, such vacancy may be filled by the Board of Trustees of the Institute.

3. The University and the McCormick Memorial Institute agree at all times during the term of this contract to co-operate in medical research.
4. All publications of the results of research work shall bear the name of the party of the second part "in cooperation with The University of Chicago."

5. This agreement is to continue until June 30, 1917, and thereafter until the same shall be terminated by either party, by such party giving one year's notice in writing of its election to terminate this contract.

In witness whereof, the parties hereto have severally caused this agreement to be executed by their respective officers duly thereunto authorized in accordance with the resolutions of their respective Boards of Trustees and their respective corporative seals to be hereunto affixed the day and year first above written.

It was moved and seconded to adopt the following resolution:

Resolved, that the agreement above set forth is hereby approved, and the President of this Board of Trustees and the Secretary are hereby authorized and directed to execute the same in duplicate, to attach the corporate seal of the University of Chicago thereunto, and to deliver the same upon receipt of a duplicate thereof signed by the President of the Trustees of the Memorial Institute for Infectious Diseases and attested by its Secretary and its corporate seal attached thereto, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded that the Secretary be instructed to transmit to the General Education Board: (a) copy of the executed contracts (b) between the University and the trustees of Rush Medical College; (c) between the University, the trustees of Rush Medical College and Presbyterian Hospital; (d) between the University and the trustees of the Otho S. R. Sprague Memorial Institute, and (e) between the University and the trustees of the Institute for Infectious Diseases; (f) statement from the Auditor of the amount actually paid in on medical pledges,
Board of Trustees
December 11, 1917

The University of Chicago

On November 16, in accordance with the action of a meeting of the Board of Trustees held on October 13, the note of Zone Abrahams, et al., was purchased from the Greenbaum Sons Bank & Trust Company. The paper is for $30,000, at 6% per cent, payable semi-annually, dated October 1, 1917, due October 1, 1923, and is secured by a trust deed upon the premises located at the Northeast corner of Halsted and Van Buren streets, Chicago, and described as follows: The South Half of Lot Sixteen, Block Four, School Section Addition to Chicago, Cook County, Illinois.

The purchase price was par and accrued interest as follows: Principal note, $30,000.00, interest accrued October 1, 1917, to November 16, 1917, $1,060.25, total $31,060.25.

(Signed) Wallace Heckman

It was moved and seconded to approve the action of the Business Manager in purchasing the $30,000 Zone Abrahams note from Greenbaum Sons Bank & Trust Company as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

November 23, 1917

The Board of Trustees
The University of Chicago

We are in receipt of a communication from the Treasurer of the Missouri Pacific Railway Company in reply to an inquiry from us stating that the dividends on the stock of the Missouri Pacific Railway Company, 3,970 shares of which were received by the University in exchange for 3,970 bonds, are cumulative at the rate of five per cent after June 30, 1916. He further states that the declaration of a dividend in the near future is not contemplated.

(Signed) Wallace Heckman

Mr. Donnelly called attention to the action taken at the meeting held May 11, 1915, by which it was provided that at least two meetings of the Board shall be held at the University, and that it had become the custom to hold these two meetings during the