Chairman of the Department of Art for a period of two years from July 1, 1923.

That Dr. A. D. Bastin be reappointed as chairman of the Department of Geology for a period of three years from October 1, 1923.

That Mr. E. G. Kincheloe be appointed to give instruction in Sociology in the Correspondence Study Department his appointment to date from October 1, 1923.

That the following appointments for instruction by correspondence in the Institute of Heat Printing under the Correspondence Study Department be made:

- Jesse Philips Gibbs: monthly payments of $217.75 beginning March 1 and extending to October 1, 1924, subject to later adjustment.
- George B. McCreery: monthly payment of $177.70 beginning March 1 and extending to October 1, 1924.
- Lawrence Hall Grinstead: monthly payments of $150 on September 1 and October 1. Subject to adjustment.
- For writing course, $150 payable on August 1.
- James A. Jordan: for writing course $150 payable on August 1. Monthly payment of $50 on September 1 and October 1. Subject to adjustment.
- C. Robert Houlton, for writing course $100 on March 1. Eater payments recommended dependent upon registrations.
- Eimer E. Rhoades: for writing course $100 on March 1. Monthly payments of $50 from April 1 to October 1, subject to adjustment.
- A. D. Forsberg: for writing course, $100 on July 1. Monthly payment of $50 from June 1 to October 1, 1924, subject to adjustment.

That the resignation of Professor William H. S. Swan, to take effect September 30, 1924, be accepted. Mr. Swan was constrained to offer his resignation for the two reasons that the space conditions and equipment provided for his work were less adequate than those at Yale University to which he had received a call, and that the living conditions for his family were less favorable than those in New Haven.

That the resignation of Dr. H. A. Ziems, Instructor and Curator in the Department of Chemistry be accepted to take effect April 1.

That Dr. J. H. Dodson's leave of absence from service as Dean of Medical Students be extended for six months from April 1, 1924.

That B. G. Harvey be reappointed as Dean of Medical Students for six months from April 1, 1924, at the rate of $500.

It was moved and seconded to make the appointments and reappointments, to accept the resignations, and to extend the leave of absence of Dr. Dodson, as recommended, and, a vote having been taken, the motion
was declared adopted.

The President of the University recommended that if Mr. A. A. Stagg regards his acceptance of the invitation to go to the Olympic Games at Paris as in the interest of the University, and if it is not practicable for him to go on regular vacation, his absence for this purpose be counted as absence on official duty without effect on his salary.

It was moved and seconded to concur in the recommendation with reference to the absence of Mr. Stagg in Paris at the Olympic Games, and, a vote having been taken, the motion was declared adopted.

The President of the University recommended that the auditor be authorized to charge preliminary expenses of the Medical School, including the salaries of Dr. Billings, Dr. McLean, Dr. Seem, and other professors who may be elected by the Board of Trustees, stenographic services and office supplies, to the income from the appropriate medical funds; also that payments to the amount of $500 a year for books proposed for the library to the same account; also, that if the Illinois Supreme Court approves the pending contract, such expenses as are necessary to the temporary housing of Rush Medical College be charged to the income of the proper medical fund.

It was moved and seconded to concur in the recommendation and to authorize the auditor to charge preliminary expenses of the Medical School and of the
temporary housing of Rush Medical College to the income of the Medical Fund, and, a vote having been taken, the motion was declared adopted.

The President of the University reported that in accordance with the action of the Board at its meeting held on June 14, 1923, plans had been drawn for altering the eastern portion of Hutchinson Cafe and the installation therein of a soda-water fountain for students of both sexes. The matter of providing for the cost was deferred for later action. Subsequently the plans for the use of this room and for the equipment to be purchased, were referred to the President of the University and the Business Manager with power to act, and preliminary arrangements for installation have been made.

It was moved and seconded to authorize the expenditure of not to exceed $5,000 from General Reserve for the purchase of equipment and for alterations of Hutchinson Cafe for use of students in the manner proposed, the expenditures to be under the direction of the Committee on Expenditures, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

The Board of Trustees,

The University of Chicago,

I report as follows concerning the purchases of securities since the last meeting of the Board of Trustees:

In accordance with the action of the Board on February 14, the following purchases were made:
Security          Amount  Price  Yield
Mississippi River Power  500,000  93 1/2  5.46
Union Electric Light and Power, first 5 1/2's, 1954  250,000  96 1/4  5.25
Dan Noyes Electric  50,000  98  5.20
Kansas City Power and Light  50,000  96 1/4  5.65
Illinois Central R.R., St. L. & S. C. N.  96,000  94  5.35
first and refunding 5 1/2's, 1963

In accordance with informal action of the Committee on Finance and Investment the following purchases were made:
Connecticut Light and Power Co. first 5 1/2's, 1954  50,000  96 1/2  5.75
Houston Lighting and Power Co. first and refunding 5 1/2's, 1953  50,000  88  5.85
Carolina Power and Light Co. first and refunding 6 1/2's, 1953  25,000  100  6.00
Albama Power Company, first and refunding 6 1/4's, 1951  50,000  100  6.00
Iowa Railway and Light first 5 1/2's, 1952  50,000  93 1/2  6.05
Pennsylvania Power and Light first and refunding 6 1/4's, 1951  25,000  101 1/2  5.99
Of the above bonds, all have been delivered except the Pennsylvania Power and Light, which will be delivered later.

Loan of $15,000, for five years at 6% payable semi-annually, to Ernest and Edna Rudolf, secured upon 2632 West Division Street, 52x122 feet, valued at $4,900; building, one-story store occupied by F. V. Fulsom & Company, valued at $17,600; total valuation $21,500, or twice the amount of the loan. Interest, $3,300, or three times the amount of the loan.

Loan of $30,000, for five years at 6% payable semi-annually, to Harry Greer, secured by Solomon B. Beach and Hyman Arbetman, secured upon the premises at 3351-3353 Roosevelt Road, 50x125 feet, valued at $21,000; one-story building, 50x125 feet, or $20,000, improved with one-story store building valued at $15,000; total value $26,000, or twice the amount of the loan. Interest, $3,900, or three times the amount of the loan.

It was moved and seconded to approve the purchase of securities as reported, and, a vote having been taken, the motion was declared adopted.

(Signed) G. C. Fulkerson.
Mr. Fairweather submitted the following reports:

Board of Trustees,

March 13, 1924

The University of Chicago.

I desire to report the closing of the following loans, previously authorized:

Authorized December 17, 1923, closed March 5, 1924, loan of $75,000 to Eugene Billing, at 6% payable semi-annually, for seven years, with prepayments of $2,500 at the end of the fourth, fifth, and sixth years, secured upon 334-34 West Twenty-sixth Street, 157 feet x 117 feet, valued at $850 a front foot, or $388,750. Improved with a two-story and basement store and apartment building valued at $200,000, a one-story store building valued at $25,000, and a one-story store addition valued at $2,000, making the total land and buildings value $215,750, almost twice the amount of the loan. The net income is $5,000, or three and one-third times the interest requirements.

Authorized January 9, 1924, closed March 13, 1924, loan of $350,000 to 2300 N. Rosenberg, for five years at 6% payable semi-annually, secured upon 336-38 Lower Sansome, 77 feet x 125 feet, valued at $300 a front foot, or $367,750. Improved with a three-story and basement store and apartment building, valued at $400,000, making the total valuation $1,077,750, or over twice the amount of the loan. Net earnings are $39,700, or three and one-third times the interest requirements. (Signed) G. C. Fairweather.

Board of Trustees,

March 13, 1924

The University of Chicago.

I desire to report that the following loans have been approved for purchase by the Committee on Finance and Investment:

Loan of $35,000 for five years at 6%, payable semi-annually, to the Spaulding Building Corporation, secured upon 1301 West Roosevelt Road, 25 feet x 120 feet, valued at $2,400 a front foot, or $354,000. Improvements consist of a three-story and basement store and loft building, worth $38,000. Total value $39,000, or almost twice the amount of the loan. The loan has prepayments of $1,500 at the end of one and two years. Net rental, $3,000, or three and three-quarters times the interest requirements.

Loan of $45,000 for five years at 6% payable semi-annually, to Barretts Lewis, secured upon 7440 Cottage Grove Avenue, 25 feet x 125 feet valued at $300 a front foot, or $18,000. Improvements, two-story and basement store and office building, valued at $6,500, making a total value of $25,000, or almost twice the amount of the loan. The net earnings are $3,975, or over three times the interest requirements.
Loan of $15,000 to Dave Kreener, for five years at 6% payable semi-annually, secured upon 7805 South Halsted Street, 25 feet x 100 feet, valued at $7600 a front foot, or $38,000. The improvements are a two-story and basement store and apartment building, valued at $34,000, making the total value $31,500, or over twice the amount of the loan. Net income is $2,925, or three times the interest requirements.

Loan of $21,000 to Sarah and Max Podgur at 6% payable semi-annually, for five years with prepayments of $2,000 each of the first four years, secured upon 2701 West Division Street, 25 feet x 125 feet, valued at $550 a front foot, or $31,750. Improved with four-story and basement store and apartment building and rear garage, valued at $17,250, making the total value $31,000, or almost two and one-half times the amount of the loan. Net income $3,250, or four times the interest requirements.

Loan of $45,000 to Harry Sex, for five years at 6% payable semi-annually, secured upon 3333-1/2 West Roosevelt Road, 50 feet x 125 feet, valued at $5,000 a front foot, or $50,000. Improvements consist of two three-story buildings used by stores, office and apartments, valued at $40,000, making the total value $60,000, or twice the value of the loan. The net income is $2,400 at present and will be $10,000 after May 1, 1924, or from two and one-third to three and three-quarters times the interest requirements.

(Signed) G. C. Fairweather.

It was moved and seconded to approve the purchase of the seven loans as reported, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following reports:

Board of Trustees, The University of Chicago, March 13, 1924.

In accordance with the informal action of the Committee on Finance and Investment, 33,000 of the original issue of Chicago Union Station Company first mortgage 5% bonds, due 1965, have been exchanged at 99 1/4 for an equal amount of the last issue of the same bonds at 98 1/4.

(Signed) G. C. Fairweather.

Board of Trustees, The University of Chicago, March 13, 1924.

In accordance with the action of the Board on February 14, 1924, the following sales of United States Treasury certificates bearing 4 1/2% interest, due December 15, 1927, have been made: February 15,
$300,000 at par and 20/32; March 5, $100,000 at par and 21/32; March 16, $100,000 at par and 24/32. These certificates were among those received from the General Education Board at par and 4/32.

(Signed) G. O. Fairweather.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Committee on Finance and Investment on February 12, 1924, the rights to exchange for reading rights, attaching to the University's holding of New York Central stock, have been sold as follows: 2,550 rights at 1 1/2%, $7,668.75; 1,000 rights at 2 7/8%, $8,625; 1,000 rights at 2 1/2%, $6,500; total, $29,893.75; less commission of 5 cents per right, $37.50, and tax of 13 1/2%, $340.50; net amount received, $30,573.35.

(Signed) G. O. Fairweather.

The reports were received and ordered placed on file.

Dr. Fairweather submitted the following communication:

Board of Trustees,

The University of Chicago.

There are available for re-investment the following securities: Treasury certificates, $360,000, 4½%; Second Liberty bonds, $100,000, 4½%; Fourth Liberty bonds, $375,100, 4½%

The Treasury certificates and the Fourth Liberty bonds are both selling above our book value. The Second Liberty bonds are selling at about three-quarters of a point less than our book value.

Maturities and tuition receipts will meet current requirements including tax payments due April 30, and estimated building costs during the coming six months.

The committee recommends for approval the continuance of its policy of making investments up to its maximum allotment of $400,000 and of selling Treasury certificates and Liberty bonds as may be necessary to provide cash for such purposes.

(Signed) G. O. Fairweather.

It was moved and seconded to concour in the recommendation and to continue the policy of making investments up to the authorized limit of $400,000, and of selling United States Treasury certificates and
Liberty bonds as may be necessary to provide cash for such investment, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

Board of Trustees,
The University of Chicago,

At the last meeting of the Board of Trustees I was requested to advise the members of the faculty interested in a cooperative apartment house project. I wish to report that the first inquiry made was with respect to possible sites. A list of desirable sites was presented by the faculty committee. The committee desired, if possible, to have a location of not less than 100 feet frontage for an inside lot, and not less than fifty feet for a corner, to be located east of Ellis Avenue and north of the Midway. After carefully checking the sites proposed, it appears that the most available location from the standpoint of nearness to the campus, availability for immediate improvement, cost, and approval by the faculty group concerned is the vacant property 220 feet x 175 feet now owned by the University on the west side of University Avenue, between Fifty-Fifth and Fifty-Sixth Streets. This site, if improved with four, five, and six room apartments, would house from ninety to seventy families. Since this site is regarded as so far superior to all other possible sites, it would be desirable if the Board would determine whether it would release all or any part of it for the proposed faculty housing project.

Two projects are under consideration by the faculty group: one is a cooperative ownership plan, which would require a sale of the property, the other is a cooperative management plan under which the University would erect a building and would make a long term net lease of the apartments therein, the tenants to operate and pay all operating expenses.


After full discussion,

It was moved and seconded that the property proposed to be used for a cooperative apartment building should not be sold and pass from the control of the University, but that the use of this property, being
Board of Trustees
March 13, 1924

Part of lot seventeen and eighteen to twenty one, on
University avenue, in Marshall Field's Subdivision.
Block 1, for the purpose of providing faculty housing.
subject to such reservation in some form of control,
be favored as a policy, the form of such use to be
referred to the Housing Commission for consideration
and report of recommendations, and, a vote having been
taken, the motion was declared adopted.

It was moved and seconded to add two additional
Trustee members to the Housing Commission, and, a
vote having been taken, the motion was declared adopted.

Mr. Grey, First Vice President, subsequently
appointed Messrs. Holden and Rosenwald as the addition-
al members of the Housing Commission, and, a vote
having been taken, the motion was declared adopted.

Mr. Fairweather reported that the Phi Alpha Delta
Law Fraternity had inquired whether the University
would be willing to sell or lease its vacant property
on University avenue near Sixty-first Street.

It was moved and seconded to refer the request of
the Phi Alpha Delta Law Fraternity to the Housing
Commission for consideration and report, and, a vote
having been taken, the motion was declared adopted.

It was moved and seconded to adjourn this meeting
until Wednesday, April 2, 1924, at 4 p.m., the meeting
to be held in the Union League Club, where dinner will
be served and the meeting continued into the evening.
and, a vote having been taken, the motion was declared adopted.

Adjourned.

Spencer Dickerson
Secretary.
The adjourned meeting of the Board of Trustees was held at the Union League Club on Wednesday, April 2, 1924, at 6 p.m.

There were present: Mr. Swift, in the chair;
Messrs. Axelrod, Bond, Burton, Donnelly, Gilkey, Gray, Holden, Lindsey, Post, Rosenwald, Scott, and Sherer;
also Messrs. Arnett, Fairweather, Heckman, and Flintham.

Messrs. Jennings, Lemont, McCarnick, E. L. Nyerson, Jr., and Shull sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

The President of the Board announced that he had appointed the following committee on the John Price Jones Corporation Report: Mr. Sherer, Chairman.

Messrs. Burton and E. L. Nyerson, Jr.

Mr. Sherer submitted the following report of the special committee on the survey prepared by the John Price Jones Corporation:

Board of Trustees,
The University of Chicago.

The survey and Fund Raising Plan for the University of Chicago made by the John Price Jones Corporation has been sent to the members of the Board. In general your Committee concurs with the statements of facts and conclusions presented in this survey, but before making recommendations, desires to review with you the needs of the University both immediate and deferred and to present in detail the reasons for setting the goal of the campaign at $20,000,000 to $30,000,000.

Your Committee has requested President Burton to present the facts for your consideration.

At this point the President of the University made an informal verbal statement of the needs of the University, illustrated by charts and diagrams.
classifying the needs under four main heads: (a) increased endowment for salaries, (b) buildings, (c) administration, (d) Medical School. The President stated that although he had made every effort to reduce the figures he had found no way of expressing the immediate and pressing needs of the University in terms of less than a total of $50,000,000.

In view of the needs of the University which have been set forth by the President, your Committee desires to place some emphasis upon the following general conclusions of the survey:

A. A financial campaign for $20,000,000 to $21,000,000 is practicable.

B. The immediate and pressing problem is one of publicity for such purposes as are here suggested:
   1. To overcome the erroneous opinion that the University is a wealthy institution not needing funds, or when it does, having easy access to Mr. Rockefeller's generosity.
   2. To show the University's unique and in some respects unparalleled opportunity for educational advancement.
   3. To show the urgent needs for which funds are not available.
   4. To identify the University more closely with the city and the middlewest and to develop not only a friendly attitude but also the active cooperation and financial support of the residents of these districts.

C. The success of the campaign will be largely determined by:
   1. The leadership shown by members of the Board.
   2. The amount of time and energy devoted to the campaign by the members of the Board whether or not assigned to special committees.
   3. The amounts of money subscribed by individual members of the Board.

In view of the University's need for funds on the one hand, and the apparent opportunity for conducting a successful financial campaign at this time, on the other, your Committee recommends:

1. That the Board inaugurate and conduct a financial campaign.

2. That the goal of the campaign be set at $20,000,000 to $21,000,000; the time and manner of announcement to be determined by the Trustees Campaign Committee hereinafter provided for.

3. That a committee of seven, of which the President of the Board shall be a member, to be known as the Trustees Campaign Committee, whose duty it shall be to conduct the campaign for funds, be appointed by the President of the Board; this committee to have power:
   a. To plan, organize and conduct the campaign,
b. To make expenditures within the limits prescribed in the name of the University,
c. To relieve the President, the Vice-presidents, certain members of the faculty and certain members of the administrative staff of their regular duties for stated periods, for the purposes of the campaign,
d. To employ professional counsel and assistance if they so desire, and to act for the Board on all other campaign matters, reporting to the Board at each regular meeting.

4. That for the expenses of the first year of the financial campaign the $50,000 already appropriated from the General Reserve for this purpose, be supplemented by a sum not exceeding $100,000, to be appropriated from the accumulated income from the Endowment Reserve, making the total amount available $150,000.

(Signed) Ernest D. Burton, Edward L. Byrson, Jr., Albert W. Sumer, Chairman, Committee on Survey.

It was moved and seconded to concur in the recommendations of the committee, to inaugurate and conduct a financial campaign, the goal of the campaign to be set at $20,000,000 to $23,000,000, the time and manner of announcement to be determined by the Trustees.

Campaign Committee hereinafter provided for; to authorize the President of the Board to appoint a committee of seven, of which the President of the Board shall be a member, to be known as the Trustees Campaign Committee, whose duty it shall be to conduct the campaign for funds, this committee to have power to plan, organize, and conduct the campaign; to make expenditures within the limits prescribed, in the name of the University; to relieve the President, Vice-presidents, certain members of the faculty, and certain
members of the administrative staff, of their regular duties for stated periods, for the purposes of the campaign; to employ professional counsel and assistance if they so desire, and to set for the Board in all other campaign matters, reporting to the Board at each regular meeting; and to authorize an appropriation of a sum not exceeding $100,000 from the accumulated income from the Endowment Reserve for the expenses of the first year of the campaign, this being in addition to the sum of $50,000 already appropriated from General Reserve for this purpose, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather reported that Mr. E. L. Roy, who owns a residence at 5700 Woodlawn Avenue had indicated to a member of the faculty his willingness to enter into an annuity arrangement whereby he would turn over to the University his residence property at the above address, his valuation of the property being $50,000, if the University were willing to provide an annuity of approximately $3,000 for the duration of the life of himself and his wife. The discussion of the proposal thus far has been entirely informal and conducted wholly through the member of the faculty whom Mr. Roy approached.

It was moved and seconded to appoint Mr. Axelson and Mr. Fairweather a committee to confer with Mr. Roy and to report to him that an annuity arrangement upon the terms proposed would not be acceptable to the
University, and to suggest that a proposition providing an annuity of an amount corresponding to the net income from the property might be acceptable, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]
Assistant Secretary.
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, April 10, 1924, at 2:15 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Beed, Burton, Dickerson, Donnelley, Gilkey, Gray, Helden, Jennings, Lament, Lindsay, McCormick, Pose, E. L. Ryerson, Jr., Scott and Sherer; also Messrs. Fairweather, Heckman and Plimpton.

Messrs. Felethall, Hatcher, Rosewater and Shull sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

The minutes of the meeting held March 13, 1924, were approved.

The Secretary presented minutes of the meetings of standing committees held subsequent to the Board meeting of March 13, 1924.

The Secretary presented a minute from the Committee on Instruction and Equipment recommending that the University join Northwestern University and the University of Illinois in establishing a law journal, if the necessary funds can be found to cover the amount of the contribution necessary from the University.

It was moved and seconded to concur in the recommendation, to establish a law journal in cooperation with Northwestern University and the University of Illinois and to appropriate $1,000 from General Reserve as the contribution of the University for the first year's expenses of the publication, and, a vote having
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been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Buildings and Grounds, recommending that Meier, Rich & Company be employed to make a thorough study of and report on the power plant and tunnel system, at an estimated cost of $5,000.

It was moved and seconded to concur in the recommendation and to appropriate not to exceed $5,000 from General Reserve for employment of Meier, Rich & Company to make a survey of the Power Plant and the entire heating and lighting system of the University and of its future needs, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that the Board of Trustees of the Baptist Theological Union, at its meeting, April 1, 1924, had adopted a budget for the Divinity School for the year 1924-25 and recommended its adoption by the Board of the University. This budget, as far as University funds were available had been included in the budget of the University to be presented later in the meeting.

The Secretary presented a minute from the Committee on Buildings and Grounds, recommending an appropriation from General Reserve to cover the bill of Bennett, Parsons, Frost & Thomas for $500, for services in connection with the study and report of traffic and street conditions in the vicinity of the University.

It was moved and seconded to authorize the payment
of the bill for $500 of Bennett, Parsons, Frost & Thomas, the amount to be charged to General Reserve, and, a vote having been taken, the motion was declared adopted.

The Secretary read a communication from the President and Fellows of Yale University recording "their appreciation of the courtesy of the Trustees of the University of Chicago in extending the leave of absence granted to Miss Cora C. Colburn to enable her to reorganize the Yale dining halls", and, "the satisfaction felt by the corporation at the signal service rendered" by Miss Colburn.

Upon recommendation of the Auditor,

It was moved and seconded to transfer Lydia J. Roberts from the benefits of the Retiring allowance Plan to those of the Contributory Retiring Allowance Plan, and, a vote having been taken, the motion was declared adopted.

The President of the Board submitted a budget for the fiscal year July 1, 1924 - June 30, 1925, recommended for adoption by the Committee on Budget.

The President of the University accompanied this presentation of the budget with the following communication:

April 10, 1924.

The Board of Trustees,
The University of Chicago.

In submitting herewith the budget of the University for 1924-25, I desire to call attention to certain facts in relation to it:

1. As an expedient there have been placed in the
estimate of income, amounts from sources which the University has not hitherto regarded as being included in its policy for estimating income for budget purposes, and which must not be regarded as a precedent for future years. The auditor's statement of the basis of estimating the income for next year is appended to the budget.

2. The additions in the "important" column represent a large reduction not only from those recommended by the departments, but even from those regarded by the Deans as essential.

3. That the Committee and the Board may be informed as to the real significance of the University's present financial situation, a supplementary statement of "important" and "desirable" additions to the budget will be submitted separately.

4. It is recommended that the Board of Trustees be requested to authorize the President and the Committee on Expenditures to make adjustments within the budget which do not affect the total amount thereof, also to refer to the Committee on Instruction and Equipment with power the authorization of appointments, increases and promotions in accordance with the budget herewith submitted, or as revised in the manner proposed.

(Signed) Ernest D. Burton.

The Auditor also read the following explanatory statement:

April 10, 1924

The Board of Trustees,
The University of Chicago.

With reference to the basis on which the estimates of income for budget purposes for the year 1924-25 have been compiled, the following is submitted. A comparative statement presents the basis for consideration of the University's recent history from the point of view of income for budget use.

1. In past years, in compiling estimates of budget income, it was customary to repress in some respects the estimates in order that there might be some leeway to absorb reductions in income or increases in expenditures. It was also customary to include in the estimates of expenditures an item for a Contingent Fund. Two years ago this item was omitted from the budget. In the estimates of income for 1924-25 there has been included all the income that may at this time be reasonably expected to be received during the year. Consequently the proposed budget for 1924-25 is without leeway on either the income or expenditures side of the budget.

2. The estimates of income from student fees have been placed at approximately the same amount that it is
expected will be realized during the current year, based on the experience of the first three quarters and estimated for the final quarter. The plan of selective admission and selective retention of students as recently adopted by the board may temporarily serve to reduce the attendance. On the other hand it may serve to attract a larger group of more seriously-mind students. At the present time there is no information on which to predict the results under the new plan.

3. The endowment income for operating expenses is based upon the present rate of return from bonds, stocks, and mortgages, and the estimate of the Business Manager’s office of income to be realized from fee projects.

4. The estimate of income from the Retiring Allowance Fund is placed at the estimated amount required for retiring allowances during 1924-25.

5. With respect to the remaining sources of income, the variations are of slight relative importance except the estimate of income from the temporary investment of General Account funds including interest on bank balances, and a suggested appropriation of $75,000 from General Reserve. Referring to General Account interest, attention is called to the fact that in the estimate of income for 1921-22 there was included the sum of $3,000 from this source. To meet the present situation, the estimate of the amount to be realized from this source has been increased by $51,000 to a total of $50,000. With the depletion of the University’s reserves there will naturally follow a reduction of income from this source. The use of $75,000 from General Reserve is purely in the nature of an expedient since the possibility of replenishing the General Reserve is slight. If the budget is approved as submitted, action by the board should be taken appropriating the sum of $75,000 from General Reserve for the purpose mentioned.

The item of General account interest is recurring in its nature, but the amount cannot be depended upon in the same manner as income from an endowment. The appropriation from General Reserve of course is definitely of non-recurring nature, and cannot be depended upon for later years. From the foregoing it is apparent that there have been included in the estimates of income amounts which are equivalent to the income at from $2,000,000 to $2,500,000, which in future years must be received from sources not now in the control of the University. Stated in other words, it may be said that from $2,000,000 to $2,500,000 new endowment will be required to maintain the University’s budget in later years on the same level as that suggested for the year 1924-25. The foregoing assumes that there will be no net reduction in the other sources of income.

The great expansion in the University’s budget
expenditures is shown by the following:
1919-20 - $2,706,970
1920-21 - 3,025,877
1921-22 - 3,155,771
1922-23 - 3,155,770
1923-24 - 3,050,127, present estimate
1924-25 - 3,052,237, estimated.

As pointed out in a recent report, the foregoing expansion was accomplished by tuition increases, by drawing into the budget income items that heretofore had constituted the excess income over expenditures, and by a comparatively small addition to endowment.

(Signed) E. O. Pflingten.

The President of the University also read a statement of which the following is a summary:

The present budget as presented makes no provision for certain needs which were felt by the Board to be extremely important for the maintenance of morale, the retention of important men, the securing of certain new men and the adequate provision for laboratory equipment and supplies. It is customary for the departments to recommend what they consider "important" and in a second column to place the items which they consider "desirable". At the first survey of departmental recommendations no attempt was made to exclude anything whatever from the second or desirable column. The following items representing "important" needs are not within the proposed budget: In the Department of Arts and Literature, items amounting to $21,157, in the Department of Science, items amounting to $12,420, in the Department of Physical Education, items amounting to $1,860.

The foregoing provisions were for salaries only. In addition there were requests from several departments for increase of service or of supplies and equipment which seemed important for the successful carrying on of the work if we were to maintain efficient departments. In a very few cases something is provided in the present budget. Requests for which provision was not made but which seemed important are as follows: For the Departments of Art, Chemistry, Geology, Zoology, anatomy, Preventive Medicine, Physiology, and supplies, etc., for Material Research Fellowship, a total of $10,570, or a total of $69,023 for salaries and equipment.

It should be borne in mind that the foregoing makes no provision for a strengthening of the Social Science Department in order properly to develop the staff in connection with the Laura Spelman Rockefeller Research, or for strengthening notably weak departments, such as German, or for securing outstanding men in certain other departments, such as Psychology, English, Spanish, Latin, and Geography.

There are certain needs of a more general
character, some of them referring more specifically to undergraduate work, others of importance for the University in general. Among these may be noted the following which experience of this year has shown to be important:

- General emergency fund to provide for contingencies in the form of additional instruction in certain departments and for other needs which cannot be foreseen so far in advance, $10,000.
- General lectures to be given before the University by eminent scholars from this and other countries whom it is desirable for our students to hear, $3,000.
- Expenses for the Sunday morning services, the expenses for whom has been deducted from the contributions which are supposed to be for the University Settlement, $200.
- Better provision for the health of the students, especially those not living in Hitchcock or the original group of four women's halls. At present such students who may have such contagious diseases as measles cannot be admitted to city hospitals and the University makes no provision for their care. Mental cases and students needing a quiet place to recuperate for a few days are also unprovided for. A three-apartment building with nurse in attendance on the basis of 300 cases days per year estimated by Dr. Reed, $8,000.
- Proper direction of student activities as recommended by Dean Wilkins as one of the results of his "Better Yet" inquiry, $10,000.

Professional Schools. No expansion is provided for in the professional schools, and the amount of appropriation to the School of Commerce and Administration is materially reduced below the amount approved in principle last June. This reduction in Commerce and Administration is due largely to decrease of income from student tuition because of decreased attendance.

A grand total of $820,823.

After discussion and explanation of various portions of the proposed budget,

It was moved and seconded to adopt the budget for the year 1924-25 as presented with estimated income of $3,662,937; and estimated expenditures of $3,524,009; plus important items amounting to $158,928, a total of estimated expenditures of $3,682,937; and, a vote having been taken, the motion was declared adopted.

It was moved and seconded (1) to authorize the
Board of Trustees

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President of the University and the Committee on Expenditures to make adjustments within the budget which do not affect its total amount; (2) to refer to the Committee on Instruction and Equipment with power to act the authorization of appointments, increases and promotions in accordance with the budget as revised in the manner proposed; and, (3) to appropriate $75,000 from the present General Reserve to apply on the budget for 1924-25, and, a veto having been taken, the motion was declared adopted.

With the concurrence of the Committee on Instruction and Equipment the President of the University submitted the following recommendations:

The following promotions:

W. D. MacMillan to a Professorship in Astronomy with a salary of $4,500, beginning October 1, 1924.

George Van Piesbrock to an Associate Professorship in Practical Astronomy at the Yerkes Observatory at a salary of $4,500 beginning July 1, 1924.

J. P. Rippy to an Associate Professorship in History at a salary of $3,500 beginning October 1, 1924.

A. C. Ho to an Associate Professorship of Palaeobotany in the Departments of Geology and Botany at the present salary of $3,500 beginning October 1, 1924.

A. L. Tatum to be Associate Professor of Pharmacology in the Department of Physiological Chemistry at a salary of $4,000, beginning January 1, 1924.

E. A. Hurtt to an Assistant Professorship in Philosophy for a period of two years at a salary of $2,700 from October 1, 1924.

Thomas Vernon Smith to an Assistant Professorship in Philosophy for a period of two years at a salary of $2,700 from October 1, 1924. (Both of the above within the budget of the current year, 1923-24.)

M. H. Willier to be Assistant Professor in the Department of Zoology for a period of two years at a salary of $2,700 beginning October 1, 1924.

The following new appointments:

B. P. Angier, of Yale University, to be Professorial Lecturer on half time for one quarter in the Department of Psychology at a salary of $1,500, beginning January 1, 1924.

Professor Bernadotte Schmitt, of Western Reserve
University, to a Professorial Lectureship in History for two quarters beginning October 1, 1924, at a salary of $4,000.

Professor J. C. Cole to an assistant Professorship in Anthropology for two years beginning July 1, 1924, at a salary of $3,500.

Dr. Harold B. Willoughby to an Instructorship in the Department of New Testament and Early Christian Literature for three years at a salary of $2,000 beginning July 1, 1924.

G. K. K. Link to an Associate Professorship in Planthygiene in the Department of Botany at a salary of $3,500, beginning October 1, 1924.

Dr. William Taliaferro, of Johns Hopkins University, to an Associate Professorship in the Department of Hygiene and Bacteriology at a salary of $4,000 beginning July 1, 1924.

Glenyn Olin Miller to be Instructor in Chemistry and Curator one half time, from October 1, 1924, for four quarters at a salary of $1,500.

That Dr. R. Daines, of the School of Commerce and Administration, in lieu of one of the majors of instruction required by the statute, for the Spring Quarter be authorized to make an investigation of commercial education in the city for the benefit of the administration of the School.

That Dr. J. L. Palmer, of the School of Commerce and Administration, in lieu of one of the majors of instruction, be authorized to prepare materials for a new course which is to be offered. This plan is on recommendation of the Dean in making the adjustments caused by changes in the faculty and it is without expense to the University, since Professor Robinson is conducting a third major during the Spring Quarter without compensation.

With the concurrence of the Committee on the Barrows Lectureship, that Rev. Charles W. Gilkey be appointed Barrows Lecturer for 1924-25, the financial arrangements to be made by the Committee on the Lectureship with the approval of the Committee on Expenditures, and to be within the amount available in the treasury for this purpose.

At the request of Dr. Mallory, and with the concurrence of the Committee on Instruction and Equipment, that the title of the Correspondence Study Department be changed to the Home Study Department, and that the latter term be substituted for the former wherever it occurs in the Statutes and in the Announcements of the University of Chicago.

On the recommendation of Dr. Hameson and Professor Barrows, that certain photographs of the Cliff Dwellers be donated to the Field Museum. This gift follows a gift of certain associated museum material made by vote of the Board of Trustees on July 9, 1923.

It was moved and seconded to concur in the recom-
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It was moved and seconded to appoint Rev. Charles W. Gilkey as Harrow Lecturer for the years 1924-25 on the basis recommended, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to change the name of the Correspondence Study Department to the Home Study Department, to amend the University Statutes and to alter the announcements in accordance with this change, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to donate to the Field Museum of Natural History photographs and similar material pertaining to the Cliff Dwellers and other collections given to the Museum by vote of the Board on July 9, 1923, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather, of the Business Manager's office, submitted the following report:

The Board of Trustees,
The University of Chicago.
I report as follows concerning the purchase of securities since the last meeting of the Board of
Trustees:

In accordance with the action of the Committee on Finance and Investment at its meeting on March 29, 1924, there have been purchased:

$90,000 Southern California Edison first and refunded 6%, due 1944, at 5%, to net 5.5%. Of this purchase, $25,000 have not yet been delivered and paid for.

Loan of $25,000 for five years at 6% payable semi-annually, with prepayments of $2,000 at the end of each the second, third and fourth years, to Charles and Elmer Batlin, secured upon 7127-39 Lawrence Avenue, 190 feet x 125 feet to an alley, valued at $400 a front foot, or $500,000. Improvements consist of a one-story and part basement garage and store building valued at $50,000, making a total valuation of $115,000, or over two and one-half times the interest requirement.

Loan of $100,000 for five years at 6%, with prepayments of $10,000 at the end of each of the first four years, to Samuel Bernstein, secured upon 1241-43 Milwaukee Avenue, 48 feet x 100 feet, valued at $40,000 a front foot, or $152,000. The property is under a ninety-nine year lease at a net rental of $20,000, or three and one-third times the interest requirement. It is expected that the Batlin loan will be closed within a short time. The Bernstein loan has been closed.

Of commitments previously made, the following purchases have been closed during the current month:

$20,000 Pennsylvania Power and Light first and refunding 61/2, due 1943, at 51/2% to net 5.8%.

Loan of $25,000 for five years at 6% to the Spaulding Building Corporation, secured upon 3101 West Roosevelt Road.

Loan of $15,000 for five years at 6% to Dave Kremen, secured upon 7203 South Halsted Street.

Loan of $45,000 for five years at 6% to Harry Sex, secured upon 1115-16 West Roosevelt Road.

To date, the following commitments are outstanding:

Batlin Loan, $50,000; Podnar loan, $31,000; Duquesne Light bonds, $25,000; total $313,000.

(Signed) G.G. Fairweather.

It was moved and seconded to approve the purchase of securities as reported, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:
The board of Trustees
The University of Chicago

To finance the purchases of securities authorized by the Committee on Finance and Investment, the following United States Treasury certificates, 43/2, due December 15, 1924, have been sold: March 26, 1924, $100,000 at 101 1/2 and interest; April 5, 1924, $100,000 at 101 1/2 and interest. The entire holding of $1,400,000 Treasury certificates received at par and 1/32 from the General Education Board in payment of its pledge to the Medical Fund has now been sold.

(Signed) G. C. Fairweather.

The report was received and ordered placed on file.

Mr. Fairweather submitted the following report:

April 10, 1924

The board of Trustees
The University of Chicago

In accordance with the informal action of the Committee on Finance and Investment on March 26, 1924, Four Liberty Loan bonds owned by the University were sold as follows: To the Jocelyn annuity account, $500; to the Burr annuity account, $300, at the price of 99 and interest, which was the price on the date of the transfer.

(Signed) G. C. Fairweather.

It was moved and seconded to approve the sale of Liberty Loan bonds to the two accounts as reported, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

April 10, 1924

The board of Trustees
The University of Chicago

In accordance with the informal action of the Committee on Finance and Investment I report its recommendation that the balance on hand in the Quadrangle Club Building Fund, amounting to approximately $5,736.90, be returned to the Quadrangle Club upon the following conditions:

1. The club will permit a set-off against this amount of the items due the University for taxes and special assessments advanced, amounting with interest to approximately $2,740.
2. The Club will discharge the University from all further responsibility in connection with the club building except the following items covered by the above mentioned reserve: (a) bill for $2000 of Kering & Hansen in settlement of heating contract; (b) expense of buildings and grounds Department in connection with electric and gas service lines.

This recommendation is based upon the fact that a careful analysis of the payments made by the club show that $5,507.53 has been expended upon permanent building improvements and appliances and the payment of the balance remaining in the Quadrangle Club Building Fund to the Quadrangle Club will substantially reimburse the club for such permanent improvements.

(Signed) G. C. Fairweather.

It was moved and seconded to concur in the recommendation and to pay to the Quadrangle Club $5,000 upon

the conditions proposed, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

April 10, 1924

The Board of Trustees.

The University of Chicago.

In accordance with the informal action of a sub-committee consisting of Messrs. Gray, Bond and Kohlman appointed at a meeting of the Committee on Finance and Investment held August 25, 1923, the property held in the Culver Fund, consisting of ten lots on the east side of Kenfield Street between Thirty-first and Thirty-second Streets, each 24 feet x 95 feet deep, and the five lots at the northeast corner of Kenfield Street and West Thirty-first Street, each 24.5 feet wide with varying depths, were sold for $5,250 cash to John Wager. I recommend the adoption of the attached resolution respecting this sale.

(Signed) G. C. Fairweather.

It was moved and seconded to adopt the following resolution:

Resolved that the sale to John Wager of the property located in the City of Chicago, Cook County, Illinois, and legally described as: Lots forty-three (43) forty-four (44) forty-five (45) forty-six (46) forty-seven (47) sixty-four (64) sixty-five (65) sixty-six (66) sixty-seven (67) sixty-eight (68) sixty-nine (69) seventy (70) seventy-one (71) seventy-two (72) and seventy-three (73) in Charles J. Hull's Subdivision of Lot six (6) in block twenty-six (26) Canal Trustee's

April 10, 1924

Culver Property, Sale of

John Wager, Sale to
Subdivision of the South fractional part of Section twenty-nine (29) Township thirty-nine (39) North, Range fourteen (14) east of the Third Principal Meridian, for the sum of Five Thousand Two Hundred Fifty and 00/100 ($5,250) Dollars is hereby ratified, approved and confirmed and the President and Secretary of the Board of Trustees are hereby authorized to execute and deliver to the said John W. Fairweather, the special warranty deed of the University of Chicago, as Trustee, under a certain deed in trust between Helen Culver (unmarried) and the University of Chicago, dated December 31, 1895, and filed for record on January 7, 1896, in the office of the Recorder of Deeds in and for the County of Cook and State of Illinois in Book 472, Page 570, as Document No. 2230737 covering the above described property, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

An offer has been received to purchase the property at 126 Ashland Avenue, 50 feet x 125 feet, improved with an old two-story and basement attached, containing ten rooms for $12,000 net, payable $4,000 in cash and the balance on or before three years at 6%. The property rents for $75 a month. The net income last year was $395. Ashland Boulevard is soon to be widened, approximately seven feet being taken off the front of this property but not involving the improvement. The University owns the opposite corner to the north, the corner improvement therefore being subject to a life estate in Miss Helen Culver, the donor. This house is now occupied by Miss Culver and is not likely to be in the future. This is the highest offer we have received in recent years for this property. Unless it is considered desirable to hold for possible future enhanced value or because of its relation to the other holding on the opposite corner I would recommend favorable consideration of the offer.

(Signed) S. G. Fairweather.

It was moved and seconded to decline the offer to buy the property situated at 126 Ashland Avenue, and, a vote having been taken, the motion was declared adopted.
Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

April 10, 1924

A. D. Thomson
Estate.

Final receipt to

A. D. Thomson
Estate.

Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

April 10, 1924

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Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

April 10, 1924

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Final receipt to

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Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

April 10, 1924

A. D. Thomson
Estate.

Final receipt to

A. D. Thomson
Estate.
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20, 1924, the principal sum was disbursed in accordance with the trust agreement, the Baptist Theological Union receiving the balance remaining in the estate amounting with interest to March 27, 1924, to the sum of $4,461.31. Formal receipts have been signed by the several parties to the trust agreement and the University of Chicago has been discharged as trustee.

(Signed) G. C. Fairweather.

The report was received and ordered placed on file.

Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

The Board of Education has announced its willingness to sell the property at the northwest corner of Fifty-seventh Street and Ingleside avenue, 115 feet x 130 feet. The property is now being appraised by the Chicago Real Estate Board and tenders for the purchase of the property will be invited by the Board of Education within the next few days. I would like to recommend that the matter of making a bid on behalf of the University be referred to an appropriate committee with power to act.

(Signed) G. C. Fairweather.

It was moved and seconded to refer to a special committee consisting of Mr. Bond and the business manager with power to act the proposed purchase from the Board of Education of the property at the northwest corner of Fifty-seventh Street and Ingleside Avenue, with authority to bid not to exceed $30,000 therefor, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago.

Kennedy & Fox have prepared a plan for the alteration of the Laboratory Building of Rush Medical College.
which has had the approval of Dr. Post and of Dr. Irions representing the Committee of the Rush faculty. I recommend that the Committee on Buildings and Grounds be authorized to take bids for this work.

(Signed) G. C. Fairweather.

It was moved and seconded to empower the Committee on Buildings and Grounds to take bids and let contracts for alterations of the Laboratory building of Rush Medical College and to expend not to exceed $25,000 for such alterations if deemed advisable immediately after receipt of a decision by the Illinois Supreme Court favorable to the proposed agreement between the University and Rush Medical College, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

The Board of Trustees,
The University of Chicago,

recommends that authority be given to execute on behalf of the University a frontage consent for the erection of private garages at the rear of 6028-38 Dorchester Avenue. This property is located 100 feet south of the south line of the University's property, located at the southwest corner of Sixtieth Street and Dorchester Avenue, now under lease to the First Universalist Society.

(Signed) G. C. Fairweather.

It was moved and seconded to authorize the Business Manager to execute a frontage consent for the erection of garages at 6028-38 Dorchester Avenue as recommended, and a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize Mr. G. C. Fairweather, as representative of the Business Manager,
to withdraw securities from the Northern Trust Company until August 1, 1924, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize Lyndon H. Lesch to sign checks drawn on the Corn Exchange National Bank until August 1, 1924, and, a vote having been taken, the motion was declared adopted.

At the meeting of the Board held April 2, 1924, the President of the Board was authorized to appoint a special committee of seven Trustees, of which committee the President of the Board shall be a member, to conduct a campaign to secure additional funds for the University.

It was moved and seconded to authorize the President of the Board to appoint seven Trustees in addition to the President of the Board and the President of the University as the Trustees' Campaign Committee making nine members instead of seven, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather for the Committee appointed April 2, 1924, reported that the committee had conferred with Mr. E. L. Roy upon the arrangement proposed by him with reference to his desiring to the University his residence on Woodlawn Avenue and that the latter had decided that he could make a better arrangement for himself and the University by not entering into the arrangement originally proposed.

The Secretary exhibited a specimen in bronze of
the Rosenberger Medal which in gold is to be presented by the University to persons who have rendered some great benefit to humanity.

Adjourned.

Secretary.
A special meeting of the Board of Trustees called at the request of the President of the Board to receive and act upon reports, (1) of the Committee on Buildings and Grounds; (2) of the Trustees' Campaign Committee; and, (3) of the Committee on Instruction and Equipment, was held in the Board Room, on Wednesday, April 30, 1924, at 2:15 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelos, Bond, Burton, Dickerson, Donnelly, Gilkey, Gray, Holden, Hutchinson, Post, E. L. Ryerson, Jr., and Scott, also Messrs. Fairweather and Plipton.

Mssrs. Lamont, Lindsey, McCormick, Rosenwald, M. A. Ryerson, Sherer and Shull sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

Mr. Donnelly, Vice-Chairman of the Committee on Buildings and Grounds reported that through donors whose names were not to be made public, there had been received an offer to provide sufficient additional funds to permit the erection of the Theology Building.

It was reported that a summary of lowest bids, exclusive of architects' fees and equipment, and leaving the fourth floor unfinished, totals $429,858.50. There is in the fund for the building $397,227.

The offer reads as follows: "If it is decided to accept the bids shown and proceed with the main building at once on basis of a total cost not to exceed $429,858.50, the donors are 'willing to agree to pay to the main building fund an additional $35,000.' They
also agree "to meet the deficit in architects' fees of $26,000 of the cost of the main building if accumulated interest between now and final settlement shall not cover same."

It was moved and seconded to authorize the Committee on Buildings and Grounds to proceed to negotiate and make contracts for building the Theology Building at estimated cost of $429,928.50, exclusive of architects' fees, furniture and equipment, and leaving the fourth floor unfinished, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to request the President of the University to extend the thanks of the Trustees to the generous donors for their valuable contribution. Provided for the cost of the Theology Building, and, a vote having been taken, the motion was declared adopted. President Burton expressed his great gratification that this action would permit "the breaking of the logjam" which for years has held back the building operations of the University.

Mr. Donnelly in announcing the death of Bertram G. Goodhue suggested that new arrangements would doubtless be necessary in order to go forward with completion of the plans for the University Chapel.

It was moved and seconded that authority be granted to the Committee on Buildings and Grounds to confer with the executors or family of Mr. Bertram G. Goodhue in order to negotiate a settlement with them for the architectural work already done upon the plans for the
Chapel and for continuation of the work if desirable and to make new arrangements therefor, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the Committee on Buildings and Grounds.

It was moved and seconded to authorize the appropriation from General Reserve of $1,200 for installation of additional stairways for the main dome of the Yerkes Observatory, and, a vote having been taken, the motion was declared adopted.

The President of the University called attention to the report of the Trustees’ Campaign Committee, portions of which were read by the Secretary, especially the proposal to engage Mr. Harry Justin Smith, now editor of the Chicago Daily News, an alumnus of the University, as Director of Publicity.

It was moved and seconded to authorize the Trustees’ Campaign Committee to assure Mr. Smith that should he accept the offer of the committee to become Director of Publicity that if his services shall prove satisfactory, there is hope that he will be continuously employed, and, a vote having been taken, the motion was declared adopted.

The President of the University as part of the report of the Trustees’ Campaign Committee read the following statement of the needs of the University for presentation to the General Education Board:

For something over a year the Trustees of the University of Chicago have been making a special study of the condition and situation of the University with a
Board of Trustees
April 30, 1924

View to discovering its special tasks in the whole field of education and the successive steps necessary for the accomplishment of these tasks. They have been impelled to this study by the conviction on the one hand that every college and university has its own responsibility and opportunity, and on the other that the course of action of a university ought not to be a series of opportunistic decisions, but should be controlled by a policy carefully thought out and conscientiously executed.

In this study the Trustees have had their attention directed to two facts which seem to them of great significance in relation to such a policy.

In the first place the events of the last ten years have laid upon the United States a new responsibility for the conservation and advancement of education in the world, in meeting which the universities of the country should obviously take the leading part.

The second fact with which the Trustees have been impressed is the place which belongs to the University of Chicago among the universities of the United States, especially in that great middle section of the country which lies between the Allegheny and the Rocky Mountains. Situated near the center of a territory which contains the strongest state universities, it has already exerted a great influence upon them and is in a position to continue to do so. Its freedom from state control and from hampering traditions enables it to undertake experiments which institutions supported by public funds cannot so readily make, but of the results of which, when their success has been demonstrated, state institutions may easily and properly avail themselves. The Trustees believe that the University of Chicago should continue not only to learn from the experience of others, but also to itself be an experiment station in the whole field of education higher and lower. The experiment of a graduate school conducted throughout the year is a striking illustration of the kind of service which the University has rendered and can render—an experiment in which most of the universities of the country have now followed Chicago's example.

Recognizing that much an ideal and sense of responsibility added to the obligation of the University to give its own students the best education it can offer, impose an almost limitless task and demand continuous advance for an indefinite period, the Trustees have endeavored to decide what is the duty of the immediate future, to which they can address themselves in the hope of achieving it within two years. This program of immediate advance reduced to its minimum must, in their judgment, include the following steps:
1. The strengthening of the graduate schools in their work of research and teaching.
2. The physical separation of the colleges from the graduate school.
3. The development for college students of a type of education better adapted to their age and stage of
advancement.
4. The erection of additional buildings to carry this educational programme into effect.
5. Provision of additional resources for administration and current equipment.

The Strengthening of the Graduate Schools.
The constant emphasis which from the founding of the University has been laid upon graduate work, the valuable results of research already accomplished, the eager ambition of the faculty to develop this type of work still further, the admirable spirit of cooperation which exists among them, and the possibility of a separate development of the graduate schools apart from the colleges - all combine to challenge the University to still greater accomplishments. The time is ripe for a marked advance in the work of the graduate schools.

Many of the graduate departments of the University, both in the physical sciences and in the humanities, have achieved distinction among scholars all over the world. Upon the foundations already laid the University can develop an outstanding graduate school, which will not only continue to make valuable additions to human knowledge but by the influence of its achievements contribute effectively to higher education in the country at large.

To achieve these ends it will be necessary (a) to increase the salaries of the ablest men on the faculty; (b) to appoint additional men to fill vacancies caused by death, resignation or retirement, or to undertake work not now prosecuted; (c) to furnish adequate equipment, both permanent and recurrent, for research.

The Physical Separation of the Colleges from the Graduate Schools.
But the Trustees believe also that the University ought to continue to conduct undergraduate work. They base this judgment on three considerations: (a) the duty of the University to prosecute research in education as well as in the physical sciences, and the need of colleges in which to conduct such research, (b) the desirability that the graduate schools be supplied with a certain substantial number of students trained by the University itself and according to its ideals, and (c) the obligation of the University to the community to which it must mainly look for support.

It does not, however, follow that graduate and undergraduate work should be prosecuted in the same buildings and under the same conditions. On the contrary the Trustees are convinced that they should be separated to a much greater extent than has hitherto been the case. They believe also that the time has come when a comprehensive and far-reaching plan looking to this result should be inaugurated. The ultimate form of the plan as it shapes itself in their minds is that, with the relatively slight exceptions which
buildings already built make necessary, the quadrangles
North of the Midway shall be given up to graduate and
Professional work and the Colleges shall occupy build-
ings to be built for them on the south side of the
Midway. This separation of the two kinds of work will
make it possible to develop graduate and professional
schools, having a real university spirit and atmosphere
and unhampered by the maintenance of conditions
necessary to the most effective prosecution of under-
graduate work.

The Development for the College Students of a Type of
College Education Better Adapted to their Age and Stage
of Development.

In recent years, especially since the war, the
colleges and undergraduate departments of universities
have been confronted with an enormous increase in
attendance. This increase has imposed serious problems
upon them and has been the cause of deep concern, par-
icularly as pertains to the question how a student
can be so equipped intellectually and so developed in
character as to be able to meet the actualities of life.
Many plans have been proposed, the chief of which have
looked toward restricting the number of students. This
has raised the question by what process of selective
admission this should be accomplished. There are grave
doubts in the minds of many whether in a democratic
country such as ours, purely intellectual attainment
should be the basis of admission or exclusion. Certain-
ly it frequently happens that a student who has not
attained the highest rank in scholarship, but has
acquired valuable qualities of another kind becomes a
useful and successful citizen. Careful consideration
has, therefore, been given to the basis on which
students should be admitted and retained and to the
equally important question how the best possible type
of education can be given to those who are admitted.

On the former question a special commission has made a
long study and has recently presented an important re-
port. On the latter, the President and Trustees have
come to the conclusion that that separation of the
colleges from the graduate schools which has already
been spoken of as in the interest of the latter, would
also contribute greatly to the development of the most
effective type of college education.

If on the land south of the Midway separate
college buildings should be erected both for instruction
and for residence, the physical conditions would be
almost ideal for the development of a type of college
in important respects different from and superior to
anything that now exists in this country. Facing the
towers of the Harper Library and the other buildings
North of the Midway, the undergraduates would be con-
stantly reminded of their membership in the University
and stimulated by the knowledge of the advanced work
going on in those buildings, but would also be given
opportunity for the development of a type of intellectual and social life better adapted to their stage of advancement than is possible when graduates and undergraduates are mingled together on the same quadrangles and in the same buildings. The grouping of students in small colleges or houses in which they would live together, sharing a common table and living a corporate life, would have immense advantages over the type of mass education and of unregulated social life which is almost unavoidable without such method of grouping. In such colleges while due attention would be given to the acquisition of knowledge and to the other elements of intellectual life, the comprehensive purpose would be the development of the personality and character of the students. To this end provision would be made for the close association of students not only with one another, but with officers of the University chosen for their capacity to make sympathetic and helpful contact with students in their undergraduate days.

Some years may be required to bring this plan into full operation, but it may be inaugurated by the erection of residences for the students, south of the midway and the construction of a central college building to be used for recitation and laboratory work. The laboratories north of the midway may for a time be utilized for undergraduate work in the physical sciences, but these buildings are now seriously overcrowded and should be relieved of undergraduate work immediately.

The erection of additional buildings.

Though the separate development of the colleges will to some extent relieve the pressure on the buildings on the north side of the midway, this will by no means obviate the necessity for additional buildings in which to conduct successfully the work now going on in the graduate and professional schools. Practically every department of the University is now seriously hampered and cramped by lack of space. This is especially true of the libraries, of Chemistry, Physics, and the biological departments, of the modern languages and of the Social Science group. It is very markedly true of the School of Education. With the erection of buildings for these departments a new heating plant will be required.

Additional resources for administration and current equipment.

The achievement of the educational plans set forth above and the erection of the necessary buildings will call for additional expense for administration of various kinds and for the provision of additional supplies and equipment. Our present administrative staff is taxed to the limit of its ability to give the necessary overhead attention, and our laboratories and
libraries are inadequately supplied with the instruments of research. The enlargement of our educational work and the erection of additional buildings will increase the seriousness of the demand in both directions.

In facing the financial implications of this program, mention must be made of the fact that before undertaking any increased expense additional provision must be made for the work which is now going on and to which the University is already committed. It has been the custom of the University for many years to make a budget within the limits of its available income, at the close of the war the University, in common with other institutions, found the salaries of its faculties inadequate to meet the increased cost of living. Steps were immediately taken to remedy this condition. With the assistance of the General Education Board, which made generous grants for two years, by an increase of tuition rates, and by the use of certain temporary funds which were available for this purpose, the Trustees have been able to increase the salaries of the teaching staff since 1925 to such an extent that, including the advances made in the budget for 1924-25, the total increase amounts to approximately $260,000 a year. Additions to the staff have also been made at a cost now amounting to over $100,000 a year. The budget for 1924-25, like its predecessor, is a balanced budget, but this result is accomplished by including non-recurring income amounting to $250,000. The University, therefore, faces the necessity of raising funds to take the place of these temporary ones, or at the end of the year 1924-25 of reducing expenditures and correspondingly curtailing educational work - a step which is, of course, entirely at variance with the idea of an advanced program such as is herein presented.

The Trustees of the University are aware that to make permanent provision for the increases in salary which have been made, for the advanced program for the development of graduate and research work, and for the establishment of undergraduate work of the kind described above, will call for a large sum of money, the raising of which will be a difficult and arduous task. They are, nevertheless, determined to undertake it, realizing that in no other way can they, as Trustees, meet the responsibility to the cause of education which rests upon them. The University is young in years and does not have a body of alumni which is comparable to that which the older institutions of the country, such as Harvard, Yale, and Princeton possess. It is doubtful whether any very large sum can be obtained from the general body of alumni. The University plans, therefore, to appeal to the friends of education, particularly in the City of Chicago and in the West. But unless it receives a generous contribution from the General Education Board it is doubtful whether it will succeed in raising the sum of money necessary.

The Board of Trustees, therefore, respectfully
requests the General Education Board to cooperate in the
proposed advance by making as generous appropriations as
possible to the several phases of the University's
Programme. A detailed statement giving an estimate of
amounts needed and the purposes for which they are
needed is hereto appended.

Schedule for the First Stage of the University's
Financial Campaign.
1. For endowment of Annual Endow-
   instruction and
   research in the
   University at large,
   not including the
   Medical School
   1. To capitalize
   salaries in the
   budget for 1924-25
   covered by un-
   stable income
   $135,000
   2. For new in-
   creases in salaries
   of teaching staff,
   and additions of
   staff
   $195,000

   Of this amount it is
   proposed to endeavor
   to secure in annual
   contributions $80,000

   To be capitalized,
   $220,000

   3. For the libraries:
      Increased salaries,
      new appointments
      For additional
      endowment for re-
      tiring allowances
      For Summer
      Quarter instruction
      $30,000

   $300,000

   $860,000

41. Buildings necessary
to carry forward
effectively existing
departments:

<table>
<thead>
<tr>
<th>Buildings</th>
<th>Equipment</th>
<th>Maintenance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The libraries. One additional building</td>
<td>$625,000</td>
<td>$25,000</td>
</tr>
<tr>
<td>2. Administration</td>
<td>$525,000</td>
<td>$25,000</td>
</tr>
<tr>
<td>3. School of education: college</td>
<td>$625,000</td>
<td>$25,000</td>
</tr>
</tbody>
</table>
#10 - Board of Trustees
April 30, 1924

<table>
<thead>
<tr>
<th>4. Chemistry addition</th>
<th>$500,000</th>
<th>$50,000</th>
<th>$250,000</th>
<th>$600,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>5. School of Education Gymnasium and Refectory</td>
<td>250,000</td>
<td>25,000</td>
<td>125,000</td>
<td>400,000</td>
</tr>
<tr>
<td>6. Heating Plant</td>
<td>2,000,000</td>
<td></td>
<td></td>
<td>2,000,000</td>
</tr>
<tr>
<td></td>
<td>$4,525,000</td>
<td>$295,500</td>
<td>$1,312,500</td>
<td>$6,200,000</td>
</tr>
</tbody>
</table>

III. For the separate and better development of the colleges:

<table>
<thead>
<tr>
<th>Buildings</th>
<th>Annual Expense</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Central College Building</td>
<td>$525,000</td>
<td>$625,000</td>
</tr>
<tr>
<td>2. Three residence halls for 150 students each, or six for 75 each</td>
<td>1,800,000</td>
<td>200,000</td>
</tr>
<tr>
<td>3. For improved administration of Central College Building</td>
<td>25,000</td>
<td>500,000</td>
</tr>
</tbody>
</table>

IV. Additional General endowment

<table>
<thead>
<tr>
<th>General administration</th>
<th>Current equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>50,000</td>
<td>40,000</td>
<td>$90,000</td>
</tr>
<tr>
<td>1,800,000</td>
<td></td>
<td>$11,700,000</td>
</tr>
</tbody>
</table>

Deduct for residence buildings producing income
|                      | 2,000,000 |

Net total for University, exclusive of Medicine and Theology
|                      | $9,500,000 |

V. The Medical School

<table>
<thead>
<tr>
<th>Additional for building $2,500,000</th>
</tr>
</thead>
</table>
Additional for endowment $5,500,000
VI. The Divinity School
Additional for building and endowment $500,000

$6,000,000
$21,000,000

Proposals.
Having in mind these immediate needs of the University and the interest of the General Education Board in higher education in America, the University of Chicago begs leave to make the following statements and requests:

1. To the sum of $265,000 which the University has added to the salaries of its teaching staff since July 1, 1919, it must as soon as possible add other increases which will carry the total of such increases to approximately $310,000. To capitalize $300,000 of this sum the University needs the sum of $6,000,000. The Board of Trustees respectfully requests the General Education Board to make to the University as generous an appropriation as possible toward this amount, on condition that the whole sum so given shall be set aside and held as endowment.

2. The Board of Trustees of the University further requests that the General Education Board will assist the University to carry into effect its plan for the separation and better development of the colleges by such appropriation as it may be willing to make.

3. The Board of Trustees further requests that the General Education Board will give sympathetic consideration to the remainder of its program of advance. Attention is called to the fact that the buildings enumerated under II of the schedule and the funds for administration and equipment listed under IV are urgently needed for the immediate future. They provide not for expansion in the sense of adding new schools of departments, but only for the adequate housing and conduct of work which the University is now carrying on. They represent not a programme of bigness, but of betterment.

With full intention to seek the largest possible cooperation from the alumni, and to put forth every effort to awaken the interest and secure the financial support of the citizens of Chicago, the University appeals to the General Education Board for such assistance as will stimulate the interest and the generosity of other possible donors.
The statement was heard with deep interest and cordial approval.

It was moved and seconded to adopt the statement of the needs of the University as presented as expressing the belief and sentiments of the Board of Trustees and to authorize its presentation to the General Education Board, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that at the meeting of the Committee on Instruction and Equipment held April 28, 1924, in accordance with the action of the Board at its meeting held April 10, 1924, the following appointments, reappointments, promotions and increases of salary had been made:

Reappointment of G. J. Laing, Dean of the Graduate School of Arts and Literature and General Editor of the Press, for one year from October 1, 1924, at a salary of $4,500, total salary $8,000.

Reappointment of H. C. Gale, Dean of the Caledon Graduate School of Science, for one year from July 1, 1924, with salary increased to $1,500.

Reappointment of W. H. Wilkins, Dean of the ....

College of Arts, Literature and Science, for one year from July 1, 1924, with salary as Dean increased to $4,500, total salary $7,500.

Reappointment of S. C. H. Harvey, Dean in the College of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of Edith F. Flint, Dean in the College of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Appointment of W. D. Jones, Associate Dean of the College of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of J. A. Field, Dean in the Colleges of Arts and Literature, for one year from July 1, 1924, at a salary of $3,000.

Reappointment of Elizabeth Wallace, Dean in the College of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of J. P. Norton, Dean in the College of Science, for one year from July 1, 1924, at a salary of $1,000.

Gordon J. Laing

Henry G. Gale

Ernest H. Wilkins

B.C.H. Harvey

Edith F. Flint

Wellington D. Jones

James A. Field

Elizabeth Wallace

John P. Norton
Reappointment of T. V. Smith, Dean in the Colleges of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of J. W. R. Glattfeld, Dean in the Colleges of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of D. S. Whittlesey, Dean in the Colleges of Arts, Literature and Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of N. C. L. Logan, Dean in the Colleges of Science, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of Sophonisba P. Breckinridge, Dean in the Colleges of Arts and Literature, for one year from July 1, 1924, at a salary of $1,000.

Reappointment of Marion Tufts, Dean of Women, for one year from July 1, 1924, without salary.

Reappointment of Sophonisba P. Breckinridge, Assistant Dean of Women, for one year from July 1, 1924, at a salary of $650.

Reappointment of C. H. Judd, Head of the Department of Psychology, for one year from July 1, 1924, at a salary of $1,000.

Increase in salary of Jacob Viner, Associate Professor in the Department of Political Economy, to $4,500, from October 1, 1924.

Reappointment of J. P. Cronell, Instructor in the Department of Political Science, for one year from October 1, 1924, at a salary of $1,000, to do one-half work.

Reappointment of J. G. Kervin, Instructor in the Department of Political Science, for one year from October 1, 1924, at a salary of $2,500.

Reappointment of W. L. Dorn, Instructor in the Department of History, for one year from October 1, 1924, at a salary of $2,500.

Reappointment of Jared Taf, Professorial Lecturer in the Department of Art, for one year from July 1, 1924, at a salary of $900.

Promotion of A. E. Hayden to an Associate Professorship in the Department of Comparative Religion, from July 1, 1924, at a salary of $1,500.

Increase in the salary of H. J. Godspeed, Professor in the Department of New Testament, to $5,000, from July 1, 1924.

Reappointment of Fred Merrifield, Assistant Professor in the Department of New Testament, for one year from July 1, 1924, at a salary of $1,750, to do one-half work.

Reappointment of Gertrude Smith, Instructor in the Department of Greek, for one year from October 1, 1924, at a salary of $2,400.

Reappointment of C. B. Parmeter, Assistant Professor in the Department of Romance, for two years from October 1, 1924, at a salary of $2,250.

Reappointment of B. L. Humphreys, Instructor in the Department of Romance, for one year from October 1, 1924, at a salary of $2,500.
1924, at a salary of $2,000.
Reappointment of R. V. Merrill, Instructor in the
Department of Romance, for one year from October 1,
1924, with salary increased to $2,250.
Reappointment of P. F. Smith, Jr., Instructor in
the Department of Romance, for one year from October 1,
1924, with salary increased to $2,250.
Reappointment of Hilda L. Norman, Instructor in
the Department of Romance, for one year from October 1,
1924, at a salary of $2,000.
Reappointment of R. H. King, Instructor in the De-
partment of Romance, for one year from October 1, 1924,
at a salary of $2,000.
Reappointment of Professor P. S. Allen as Acting
Chairman of the Germanic Department for one year from
July 1, 1924, at a salary of $675.
Reappointment of C. H. Grabe, Assistant Professor
in the Department of English, for two years from July
1, 1924, at a salary of $1,000.
Reappointment of Evelyn E. Albright, Instructor in
the Department of English, for one year from October
1, 1924, at a salary of $2,400.
Reappointment of Myrtle C. Geyer, Instructor in
the Department of English, for one year from October 1,
1924, at a salary of $2,000.
Reappointment of Napier Wilt, Instructor in the
Department of English, for one year from October 1,
1924, at a salary of $2,000.
Reappointment of C. H. Roberts, Instructor in the
Department of English, for one year from October 1,
1924, at a salary of $1,000.
Reappointment of Wayne I. Logsdon, Instructor in
the Department of Mathematics, for one year from
October 1, 1924, at a salary of $2,000.
Reappointment of Otto Struve, Instructor in the
Department of Astronomy, for one year from July 1,
1924, at a salary of $1,500.
Increase in the salary of H. C. Gale, Professor in
the Department of Physics, to $4,000, from July 1,
1924.
Reappointment of L. W. Taylor, Instructor in the
Department of Physics, for one year from July 1, 1924,
at a salary of $2,000.
Reappointment of Fabian Kannenstine, Research In-
structor in the Department of Physics, for one year
from October 1, 1924, at a salary of $2,400 (four
quarters’ service).
Reappointment of G. S. Monk, Research Instructor
in the Department of Physics, for one year from July
1, 1924, at a salary of $2,400 (four quarters’ service).
Reappointment of J. W. E. Glatfield, Assistant
Professor in the Department of Chemistry, for two years
from October 1, 1924, at a salary of $1,500.
Reappointment of Ethel Terry-McDow, Assistant Pro-
fessor in the Department of Chemistry, for two years
from July 1, 1924, at a salary of $1,000.

Robert V. Merrill
P. F. Smith, Jr.
Hilda L. Norman
R. H. King
Philip S. Allen
Carl H. Grabe
Evelyn E. Albright
Myrtle C. Geyer
Napier Wilt
John H. Roberts
Wayne I. Logsdon
Otto Struve
Henry C. Gale
Lloyd W. Taylor
Fabian Kannenstine
George S. Monk
J. W. E. Glatfield
Ethel Terry-McDow
Reappointment of T. F. Young, Instructor in the Department of Chemistry, for one year from October 1, 1924, at a salary of $2,500.

Reappointment of Adeline Link, Instructor in the Department of Chemistry, for one year from July 1, 1924, at a salary of $2,000, to do one-half work.

Reappointment of Leslie Hollerman, Research Instructor in the Department of Chemistry, for one year from October 1, 1924, at a salary of $1,500.

Reappointment of f. J. Fisher, Instructor in the Department of Geology, for one year from October 1, 1924, at a salary of $2,400.

Reappointment of Paul Mac Clintock, Instructor in the Department of Geology, for one year from October 1, 1924, at a salary of $2,500.

Increase in the salary of W. B. Jones, Associate Professor in the Department of Geography, to $4,000, from October 1, 1924.

Increase in the salary of C. G. Colby, Associate Professor in the Department of Geography and the School of Commerce and Administration to $4,000, from October 1, 1924.

Reappointment of J. Wesley Coulter, Instructor in the Department of Geography, for one year from October 1, 1924, at a salary of $2,000.

Reappointment of C. H. Swift, Assistant Professor in the Department of Anatomy, for two years from October 1, 1924, at a salary of $3,000.

Reappointment of T. P. Grauer, Instructor in the Department of Anatomy, for one year from October 1, 1924, at a salary of $1,500.

Reappointment of F. A. Delaney, Instructor in the Department of Anatomy, for one year from October 1, 1924, at a salary of $1,500.

Reappointment of Professor F. C. Koch, as Acting Chairman of the Department of Physiological Chemistry, for one year from October 1, 1924, at a salary of $500.

Appointmnet of N. B. Van Zyke, Assistant Professor in the Department of Physiological Chemistry, for one year from October 1, 1924, at a salary of $1,500, to do one-half work.

Reappointment of S. V. Eaton, Instructor in the Department of Botany, for one year from October 1, 1924, at a salary of $2,500.

Reappointment of Kenneth Fowler, Instructor in the Department of Pathology, for one year from July 1, 1924, at a salary of $2,500.

Reappointment of W. N. Gouwens, Instructor in the Department of Hygiene and Bacteriology, for one year from October 1, 1924, at a salary of $2,000.

Reappointment of Sara Branch, Instructor in the Department of Hygiene and Bacteriology, for one year from October 1, 1924, with salary increased to $1,500.

Reappointment of Margaret Burns, Assistant Professor in the Department of Physical Culture, for two
Board of Trustees
April 30, 1924

Years from October 1, 1924, at a salary of $3,800.
Reappointment of Alma J. Wylie, Instructor in the Department of Physical Culture, for one year from October 1, 1924, at a salary of $2,400.
Reappointment of Emily White, Instructor in the Department of Physical Culture, for one year from October 1, 1924, at a salary of $2,400.
Reappointment of Oralia Thomason, Instructor in the Department of Physical Culture, for one year from October 1, 1924, at a salary of $2,400.
Reappointment of Katherine W. Curtiss, Instructor in the Department of Physical Culture, for one year from October 1, 1924, at a salary of $2,400.
Reappointment of H. E. Laswell, Instructor in the Department of Political Science, for one year from October 1, 1924, at a salary of $1,857, to do two-thirds work.
Reappointment of R. W. Stevens, Director of the Choir and Organist, for one year from October 1, 1924, at a salary of $2,000.
The Divinity School.
Reappointment of Shailer Kathers, Dean, for one year from July 1, 1924, at a salary of $1,000.
Reappointment of Assistant Professor A. G. Baker, for two years from January 1, 1925, without change in salary.
The Law School.
Reappointment of J. F. Hall, Dean, for one year from July 1, 1924, at a salary of $1,000.
Increase in salary of S. W. Pettitammer, Assistant Professor, to $4,500 from October 1, 1924.
The School of Education.
Reappointment of C. H. Judé, Director, for one year from July 1, 1924, at a salary of $1,000.
Reappointment of F. L. Reed, assistant Professor for one year from October 1, 1924, at a salary of $1,500.
Reappointment of M. E. Gray, Dean of the College of Education, for one year from July 1, 1924, at a salary of $1,500.
Reappointment of Alice Temple, Assistant Professor for one year from October 1, 1924, at a salary of $1,500.
Reappointment of Katherine Martin, Instructor, for one year from July 1, 1924, at a salary of $2,400.
Reappointment of Grace Storm, Instructor, for one year from October 1, 1924, with salary increased to $2,300.
Reappointment of W. G. Whitford, Assistant Professor, for one year from July 1, 1924, at a salary of $3,500.
Reappointment of Florence Williams, Instructor, for one year from July 1, 1924, at a salary of $2,400.

Alma J. Wylie
Emily White
Oralia Thomason
Katherine W. Curtiss
Harold E. Laswell
Robert W. Stevens
Shailer Kathers
Alfred L. Baker
James F. Hall
Ernest W. Pettitammer
Charles H. Judé
Frederick L. Reed
William S. Gray
Alice Temple
Katherine Martin
Grace Storm
William G. Whitford
Florence Williams

Bob
Appointment of Helen Zesbaugh, Instructor, for one year from July 1, 1924, at a salary of $1,300.

Appointment of Edith F. Porter to an Assistant Professorship, for three years from October 1, 1924, with salary increased to $2,700.

Appointment of Lydia J. Roberts, Assistant Professor, for four years from October 1, 1924, with salary increased to $2,500.

Appointment of Mabel Trilling, Assistant Professor, for four years from October 1, 1924, at a salary of $3,000.

Appointment of Evelyn Hallday, Assistant Professor, for four years from January 1, 1925, at a salary of $3,000.

Appointment of Mary K. Heiner, Instructor, for one year from July 1, 1924, with salary increased to $2,300.

Appointment of Lillian Stevenson, Instructor, for one year from October 1, 1924, at a salary of $2,100.

Appointment of Marion Clark, Instructor, for one year from July 1, 1924, at a salary of $2,000.

Appointment of Ruth Lehman, Instructor, for one year from July 1, 1924, at a salary of $2,000.

University High School.

Appointment of C. Harris, Principal, for one year from August 1, 1924, without change in salary.

Appointment of Edie Smith, Teacher and Assistant to Principal, for one year from October 1, 1924, with salary increased to $1,600.

The following appointments, reappointments and increase in salary all date from October 1, 1924, for a period of one year:

Reappointment of Mina Maxey, Teacher, without change in salary.

Reappointment of G. F. Hens, Assistant Professor, with salary increased to $1,600.

Reappointment of J. C. Kannemeyer, Assistant Professor, with salary increased to $1,500.

Reappointment of Calvin Rowland, Instructor with salary increased to $2,500.

Reappointment of J. R. Hanley, Teacher, at a salary of $2,500.

Reappointment of D. C. Weaver, Teacher, with salary increased to $2,500.

Reappointment of Mary W. Dillingham, Teacher, at a salary of $2,500.

Reappointment of Marjorie Ellis, Teacher, with salary increased to $1,500.

Reappointment of Peter Higbott, Teacher, with salary increased to $2,500.

Reappointment of Silla Rusthauen, Instructor, with salary increased to $2,500.

Reappointment of H. C. Hill, Teacher, at a salary of $2,500.
Reappointment of A. F. Barnard, Teacher, at a salary of $2,500.
Reappointment of W. G. Kimmel, Teacher, with salary increased to $2,600.
Reappointment of H. M. Leppard, Teacher, with salary increased to $2,600.
Reappointment of T. E. Hanes, Teacher, with salary increased to $3,250.
Reappointment of Martha McCoy, Teacher, with salary increased to $3,400.
Reappointment of Edith R. Shepherd, Teacher, with salary increased to $2,110.
Reappointment of Hannah Logas, Teacher, at a salary of $2,100.
Reappointment of Gladys Campbell, Teacher, at a salary of $2,600.
Reappointment of E. R. Bresluch, Teacher, at a salary of $3,600.
Reappointment of C. A. Stone, Teacher, with salary increased to $2,600.
Reappointment of C. J. Pieper, Teacher, with salary increased to $3,250.
Reappointment of V. C. Lohr, Teacher, at a salary of $2,800.
Reappointment of W. L. Beauchamp, Teacher, with salary increased to $3,000.
Reappointment of G. D. Frank, Teacher, with salary increased to $2,700.
Reappointment of Clifford Holley, Instructor with salary increased to $2,500.
Reappointment of Theodora Pottle, Teacher, with salary increased to $2,000.
Reappointment of Robert Weilmeier, Teacher, at a salary of $3,000.
Reappointment of H. R. Huerbrick, Teacher, at a salary of $2,500.
Reappointment of C. B. Marcom, Teacher, at a salary of $2,500.
Reappointment of M. Erskin Jones, Teacher, at a salary of $2,000.
Reappointment of J. R. Perry, Teacher, at a salary of $1,500.

Elementary School
Reappointments and increase in salary all date from October 1, 1924, for a period of one year:
Reappointment of H. C. Gillet, Principal, at a salary of $3,900.
Reappointment of J. Olga Adams, Teacher, with salary increased to $1,900.
Reappointment of Marjorie Hardy, Teacher, at a salary of $1,900.
Reappointment of Nona Jacob, Teacher, at a salary of $1,900.
Reappointment of Hazel Menier, Teacher, at a salary of $1,900.
Reappointment of Agnes Morrissey, Teacher, at a salary of $1,900.
Reappointment of Helen F. Cook, Teacher, at a salary of $1,500.
Reappointment of Adaline Sherman, Teacher, at a salary of $1,500.
Reappointment of Leora Vail, Teacher, at a salary of $1,900.
Reappointment of Ruth Watson, Teacher, at a salary of $1,900.
Reappointment of Esther L. Richardson, Teacher, with salary increased to $1,900.
Reappointment of Violet Willis, Teacher, at a salary of $1,500.
Reappointment of Evangeline Colburn, Teacher, at a salary of $2,000.
Reappointment of Bertha M. Parker, Teacher, at a salary of $1,700.
Reappointment of Jessie Todd, Teacher, at a salary of $1,900.
Reappointment of Mary R. Kern, Teacher, at a salary of $1,500.
Reappointment of Beatrice M. Scott, Teacher, at a salary of $1,600.
Reappointment of Grace Bradshaw, Teacher, at a salary of $2,500.
Reappointment of Josette Spink, Teacher, at a salary of $2,900.
Appointment of Laura Lucas, Teacher, with salary increased to $2,300.

Laboratory Schools General.
Reappointment of H. C. Morrison, Superintendent, for one year from July 1, 1924, at a salary of $2,000.
The following reappointments date from October 1, 1924, for a period of one year:
Reappointment of W. J. Monilaw, Instructor, at a salary of $2,800.
Reappointment of Cassandra Harmon, Teacher, at a salary of $2,700.
Reappointment of H. R. Vail, Teacher, at a salary of $2,750.
Reappointment of Katherine K. Stilwell, Teacher, at a salary of $1,800.
Reappointment of Nata Roman, Teacher, at a salary of $2,000.
Reappointment of Hazel Schultz, Teacher, with salary increased to $1,900.
Reappointment of Paul M. Cook, Teacher, with salary increased to $2,500.

The School of Commerce and Administration.
Reappointment of Professor W. H. Spencer, Dean, for one year from July 1, 1924, with total salary...
increased to $7,000 from October 1, 1924.

Increase in salary of J. O. McKinney, Associate Professor, to $6,000 from October 1, 1924.

Increase in salary of H. W. Barnes, Associate Professor, to $5,000 from July 1, 1924.

Reappointment of L. C. Sorrell, Assistant Professor, for one year from October 1, 1924, with salary increased to $4,600.

Reappointment of E. A. Duddy, Assistant Professor, for one year from July 1, 1924, with salary increased to $3,500.

Reappointment of A. C. Hodge, Assistant Professor, for one year from October 1, 1924, at a salary of $3,500.

Reappointment of D. S. Whittlesey, Assistant Professor, for one year from October 1, 1924, with salary increased to $3,250.

Reappointment of J. F. Christ, Instructor, for one year from October 1, 1924, with salary increased to $1,800.

Reappointment of P. M. Atkins, Instructor, for one year from October 1, 1924, at a salary of $1,700.

Reappointment of H. C. Baines, Instructor, for one year from October 1, 1924, with salary increased to $1,500.

Reappointment of D. A. Pomeroy, Instructor, for one year from October 1, 1924, with salary increased to $1,500.

Reappointment of G. V. Cox, Instructor and Assistant to the Dean, for one year from October 1, 1924, at a total salary of $3,550.

Reappointment of S. F. Meech, Instructor, for one year from October 1, 1924, with salary increased to $3,250.

Reappointment of J. L. Palmer, Instructor, for one year from October 1, 1924, with salary increased to $1,000.

Reappointment of J. F. Pyle, Instructor, for one year from October 1, 1924, at a salary of $1,000.

Reappointment of A. W. Korschauer, Instructor, for one year from October 1, 1924, with salary increased to $2,700.

Reappointment of T. G. Yntema, Instructor, for one year from October 1, 1924, at a salary of $2,700.

Appointment of E. L. Rhodes, Instructor, for one year from October 1, 1924, at a salary of $2,000.

Reappointment of A. N. Forsberg, Instructor, for one year from October 1, 1924, with salary increased to $2,500.

Appointment of W. E. Mitchell, Instructor, for one year from October 1, 1924, at a salary of $2,500.

Reappointment of S. H. Merlove, Instructor, for one year from October 1, 1924, at a salary of $2,200.

Appointment of C. H. Glover, Instructor, for one year from October 1, 1924, at a salary of $2,000.

James G. McKinney
Mathematical
W. Barnes
Lewis C. Sorrell
Edward A. Duddy
Albert C. Hodge
Dorsey S. Whittlesey
Jay F. Christ
Paul M. Atkins
H. C. Baines
Dwight A. Pomeroy
Garfield V. Cox
Stuart F. Meech
J. L. Palmer
John F. Pyle
Arthur W. Korschauer
T. G. Yntema
E. L. Rhodes
Allen E. Forsberg
W. E. Mitchell
S. H. Merlove
C. H. Glover
Reappointment of Anne Browning, Instructor, for one year from July 1, 1924, at a salary of $1,500.

Reappointment of John C. Binmore, Lecturer, for one year from October 1, 1924, at a salary of $900.

(two majors).

Upon recommendation of the Committee on Instruction and Equipment and of the University Senate.

It was moved and seconded to amend the University Statutes as follows, the amendments being indicated by the words and sentences underscored, the statute as amended to be in force whenever the new contract between the University and Rush Medical College shall have been executed:

Statute 1. The University includes four Divisions: the Schools and Colleges; the University Extension; the University Libraries, Laboratories, Clinics, Museums, and Hospitals; the University Press.

2. a) The Divinity School, the Graduate School of Arts and Literature, the Cudahy Graduate School of Science, the Graduate School of Medicine including the Graduate School of Medicine of the Cudahy Graduate School of Science, Rush Medical College and the Rush Post-Graduate School of Medicine, the School of Education, the Law School, the School of Commerce and administration, the Graduate School of Social Service Administration.

3. The University Libraries, Laboratories, Clinics, Museums, and Hospitals include the General Library and all departmental libraries, the Laboratories and Clinics of the University, the General Museum and all special museums, and the University Hospitals.

4. (New) The University Hospitals include the Albert H. Dodge Memorial Hospital, and the Martin Dispensary.

5. (New) The Dean of Faculties operates with the President in matters pertaining to the educational administration of the University. The Graduate School of Arts and Literature, the Cudahy Graduate School of Science, the Colleges of Arts, Literature and Science, the Divinity School, the Law School, the School of Education, the School of Commerce and administration, the University College, Rush Medical College, and the Rush Post-Graduate School of Medicine, have each at least one Dean. There is also a Dean of Women, and there is in the Cudahy Graduate School of Science a Dean of Medical Students. Each
Dean supervises in general the administration in his school or college, under the direction of the President, meeting personally the students and advising with them as to their courses of study.

11. (Old 10) Directors - The University Libraries, the Laboratories, the Museums, the School of Education, the Observatory, the Department of Physical Culture and Athletics, and the administration of the University Hospitals are each under the general charge of a Director.

12. (Old 11) The Members of the University Faculties are classified as follows: the Professor, the Associate Professor, the Assistant Professor, the Instructor, the Associate, the Assistant, and the Fellow. In the Schools of Medicine there are, in addition to the above, the Clinical Professor, the Associate Clinical Professor, the Assistant Clinical Professor, the Clinical Instructor, the Clinical Associate, and the Clinical Assistant. The tenure of office of assistant professor is four years; of instructors, three years; of associates, two years; of assistants and fellows, one year; of clinical professors and of associate clinical professors, three years; of assistant clinical professor and of clinical instructors five years; and of clinical associates and clinical assistants, one year. Any of the above may, at the discretion of the University, be appointed for a shorter period than above stated. At the end of the term of appointment the connection with the University of the clinical professor, associate clinical professor, assistant professor, assistant clinical professor, instructor, clinical instructor, associate, clinical associate, assistant, clinical assistant, and fellow ceases unless he be reappointed. All officers of instruction and government are subject to removal for inadequate performance of duty or for misconduct.


Article I

The University Ruling Bodies shall consist of:

The University Senate,
The General Administrative Board,
The Faculty of the Graduate School of Arts and Literature,
The Faculty of the Ogden Graduate School of Science,
The Faculty of the Divinity School,
The Faculty of the Law School,
The Faculty of the School of Commerce and Administration,
The Faculty of the Graduate School of Social Service Administration,
The Faculty of the Graduate School of Medicine of the Ogden Graduate School of Science.
The Faculty of Rush Medical College.
The Faculty of the Rush Post-Graduate School of
Medicine.
The Faculty of the Colleges of Arts, Literature
and Science.
The Faculty of the College of Education.
The University Boards.
The University Commissions.

Article III
The University Senate

Section 1. Constitution. The Senate shall con-
sist of:
a) The President.
b) The Dean of Faculties.
c) All Professors of full rank in the University.
d) Clinical Professors serving as Chairman of
departments.

Article IV
Section 1. (b) The Deans of all Schools and
Colleges whose Faculties are constituted by this sta-
tute, the Dean of Medical Students, the Director of
University Extension, the Dean of Women, the University
Examiner, the Director of the University Hospitals, and
the Secretary to the President.

Article V
Section 1. Constitution. The Faculties of the
Graduate School of Arts and Literature, and of the
Oden Graduate School of Science shall consist of:
a) The Dean of the Graduate School of Arts and
Literature, the Dean of the Oden Graduate School of
Science, the Dean of Medical Students, the Dean of
Women, and the University Examiner.

Section 2. Jurisdiction and Powers. The Facul-
ties shall have control of the work in the Graduate
Schools and of recommending candidates for the degree
of A.M., B.M., M.D., and Ph.D., with the jurisdiction
and powers defined in Article II, Sections 2 and 3.
Unless special meetings are separately called, the
Faculties meet and act together as a single body.

Section 3. The Separate Faculties.
a) The President, the Dean of Faculties, the
Dean of the Graduate School of Arts and Literature, and
members of the Faculties constituted as in Section 1,
above. Substantially half of whose work is in the
Graduate School of Arts and Literature, shall be mem-
ers of the Faculty of that School.
b) The President, the Dean of Faculties, the Dean
of the Oden Graduate School of Science, the Dean of
Medical Students, and members of the Faculties sub-
stantially half of whose work is in the Oden Graduate
School of Sciences, shall be members of the Faculty of
that School.
c) The President, the Dean of Faculties, the Dean
of the Oden Graduate School of Science, the Dean of
Medical Students, the Director of University Hospitals,
and members of the Faculty of the Oden Graduate School
publications, and exhibitions, the admission of students, the work of the Department of Physical Culture and Athletics, the management of libraries, laboratories, museums, and hospitals, religious activities, student employment, and the recommendation of teachers, and to advise as to medical affairs involving two or more University or Affiliated Institutions, there shall be the following University Boards:

The Board of University Publications.
The Board of Student Organizations, Publications and Exhibitions.
The Board of Admissions.
The Board of Physical Culture and Athletics.
The Board of Libraries.
The Board of Museums.
The Board of Laboratories.
The Board of Hospitals.
The Board of Christian Union.
The Board of Student Employment.
The Board of Recommendations.
The Board of Medical Affairs.

Section 2. (1) The Vice-Chairman of the Faculty of the Graduate School of Medicine, the Dean of the Undergraduate School of Science, the Dean of Students, the Director of Hospitals, the Dean of the Graduate School of Social Service Administration are ex-officio members of the Board of Hospitals.

(2) The Board of Medical Affairs shall include, besides the ex-officio administrative officers and the other members appointed by the Board of Trustees, the Vice-Chairman of the Faculty of the Graduate School of Medicine, the Dean of the Undergraduate School of Science, the Dean of Students, the Dean of Rush Medical College, the Dean of the Rush Post-Graduate School of Medicine, the Director of University Hospitals, the Director of the Gline B. A. Sprague Memorial Institute, the Director of the John N. G. Fowler McCormick Memorial Institute for Infectious Diseases, and one representative to be nominated by the President by the professional staffs of each of the following institutions: the Presbyterian Hospital, the Children's Memorial Hospital, the Central State Hospital, the Home for Institute Crippled Children, and the Country Home for Convalescent Children.

Article XVI (Old XIII)
The University Commissions

Section 1. The University Commissions shall include commissions for the following departments or groups of the University:

c) The Law School.
d) The Graduate School of Medicine of the Oden Graduate School of Science.
e) Rush Medical College and the Rush Post-Graduate School of Medicine.
Note - On the Commission for Rush Medical College, and the Rush Post-Graduate School of Medicine, two Alumni of Rush Medical College shall be elected by the Rush Medical College Alumni Association and shall be appointed by the President of the Board of Trustees.

Rush Alumni of the University
Statute 26. Degrees. The degrees of Bachelor of Arts, Bachelor of Philosophy, Bachelor of Science, Bachelor of Arts in Education, Bachelor of Philosophy in Education, Bachelor of Science in Education, Master of Science, Master of Arts in Social Service Administration, Doctor of Philosophy, Bachelor of Theology, Bachelor of Divinity, Bachelor of Law, Doctor of Music, Doctor of Medicine, and Doctor of Law (J.D.) are conferred upon the recommendation of the several faculties.

The amendments to include also the omission of certain words in order to conformity to these amendments together with renumbering the statutes as required, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following recommendations of the Committee on Instruction and Equipment:

That there be created a Department of Medicine of the Oden Graduate School of Science.

That the salary of Professor F. C. Woolard be increased from $4,750 to $10,000, beginning July 1, 1924.

The appointment of Louis L. Mann as Professorial Lecturer in the Department of Oriental Languages and Literature for one year from July 1, 1924, without salary.

The appointment of Ralph S. Lillie as Professor in the Department of Physiology for two years from October 1, 1924, with salary of $6,000, with the understanding that the salary is provided outside the budget for two years only.

On the recommendation of Professor Foster, Dean Gale, and Vice-President Tufts, that Professor Frank E. Ross be elected Associate Professor of Astronomy at Yerkes Observatory at a salary of $4,000, on condition that a valid subscription for $2,000 for five years be secured to supplement the sum of $2,000 provided in the budget for an appointment in this department.

On the recommendation of Professor E. H. Moore, Dean Gale, and Vice-President Tufts, that Professor Cecilia Bolza be reappointed Non-Resident Professor of Mathematics without salary.
The reappointment of Mr. Paul H. Douglas as Associate Professor of Industrial Relations in the School of Commerce and Administration, provided an arrangement can be made by which he will be on leave one half of a quarter a year without pay, (which of course will always be in the Summer Quarter) with no change in salary. Acceptance of the resignation of Mr. Albert S. Keister as Assistant Professor of Financial Organization in the School of Commerce and Administration, to take effect at the close of the Summer Quarter, 1924. With approval of Mr. Stage, to continue the salary of J. H. White, swimming coach, recently deceased, until July 1, 1924.

It was moved and seconded to make the appointments, to accept the resignation, and to adjust salaries, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following:

The President reports that in consequence of the merger of the American University Union in Europe with the American Council on Education whereby the former now becomes a department of the latter, the University has been notified by the C. R. Munn, Director of the American Council on Education, that it may now discontinue its annual payment of $500 to the American University Union in Europe, continuing only its annual payment of $100 to the American Council on Education.

The President reports that Professor F. S. Lillie of the Department of Zoology writes: "When Professor Carlin told me of the difficulty in the way of immediate appointment to the proposed new chair of General Physiology arising from delay in securing the funds for endowment of the medical departments, I told him that I would be glad to contribute the first two years' salary at $6,000 a year. This field of work represents perhaps the greatest need in the work of my own department also. May I say to you in confirmation that I shall give to the University a binding agreement to contribute $12,000 for this purpose at any time on request. By suggestion would be, if the University accepts this offer, that the amount be paid in eight equal quarterly installments beginning September 15, 1924."

The President reports the offer of Mr. Henry P. Barrett, of Henderson, Kentucky, of a gift of $5,000 for the maintenance of a Research Fellowship in Preventive Medicine for two years at $5,000 per year. Paul H. Douglas

Albert S. Keister

J. H. White

American University in Europe

American Council on Education

F. S. Lillie, Gift of

Henry P. Barrett, Gift of Preventive Medicine Fellowship in
The President recommends that Mr. Mitze be authorized to offer a professorship of Romance Languages to Professor Keniston to take effect July, 1924, at a salary of $7,000.

The President reports the gift to the University Libraries of Curtis "The North American Indian". The distribution of these copies is in the hands of an organization called the North American Indian, Inc., located in New York City. The distribution is due primarily to the generosity of the late J. Pierpont Morgan and the present Mr. Morgan.

The President reports that the General Education Board has increased its stipend to Dr. A. B. Luckhardt to $6,000.

The President reports that the Committee on the award of the Rosenberger Medal unanimously recommends as recipient of the medal to be given at the June Convocation this year, Dr. F. G. Banting, of the University of Toronto. The members of the committee, after considering a great many names, are convinced that no one else has in so striking a way the qualifications which Mr. Rosenberger had in mind. The two points that Mr. Rosenberger seems to have emphasized are: First, benefit to humanity; and second, that the conferring of the medal should be contemporaneous with the interest aroused by the achievement. By his discovery of insulin, and the enormous relief that it has afforded in diabetes, Mr. Banting is probably the most talked-of man in the world of medicine today.

The President reports that the Committee on the John Billings Flacks Prize from votes that no manuscript offered is worthy of award, and recommends that the annual income for this year be added to the principal.

It was moved and seconded to accept the grants of the General Education Board and the gifts of F. R. Allee, H. H. Barrett, and the North American Indian, Inc., and to request the Secretary to extend thanks to the several donors, it being understood that the $4,000 for the Research Fellowship in Preventive Medicine is to be accepted without increasing the expenditure of the department for supplies, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize Mr. Mitze, Chairman of the Department of Romance Languages, to offer a professorship in the Department to Professor...
Kemisten, of Cornell University, with salary of $7,000, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to confer the Rosenberger gold medal upon Dr. F. G. Banting, of the University of Toronto, and, a vote having been taken, the motion was declared adopted.

In this connection the Secretary read the following letter:

Dr. J. S. Dickerson,
Secretary of the Board of Trustees,
The University of Chicago.

It has given me great satisfaction to see the bronze copy of the Rosenberger Medal. The medal pleases me. It seems to me to be of exceptionally good design and artistic workmanship - one which may set a new standard in medals. For this excellence, special credit is due, not only to Mr. Serray, the sculptor, for painstaking work, but also to yourself, Mr. Hutchenson, and perhaps to others, for selection of design and general oversight. With the care with which I have no doubt that the medal will be awarded from time to time, I trust that it will increasingly redound to the credit of the University of Chicago, and in its public effect be promotive of great good.

(Signed) Jesse L. Rosenberger.

It was moved and seconded to permit the income of the John Killings Fiske Prize Fund to remain in the fund subject to further action, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Instruction and Equipment reporting that action on the following matters referred to this committee had been indefinitely deferred: policy as to patents of inventions or discoveries in University laboratories, (on June 21, 1924); the report of the
University Senate on scientific research, (on January 9, 1923); the policy to be adopted as to profits of the Commons, (on July 12, 1923); the establishment of an institute of Paleobotany, (on December 13, 1923); establishment of a library school at the University, (on December 13, 1923).

Adjourned.

Secretary.
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, May 8, 1924, at 2:15 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Bond, Burton, Dickason, Donnelley, Felshenthal, Holden, Jennings, Lomax, Lindsay, Pest, H. L. Ryerson, Jr., Scott and Sherer; also Messrs. Heckman and Pflingston.

Messrs. Gilkey, McCormick, MacLeish, Rosenwald, H. A. Ryerson and Shull sent word of their inability to be present.

Prayer was offered by President Burton.

The minutes of the meetings held April 2, and 10, 1924, were approved.

It was moved and seconded to approve the minutes of the special meeting held April 30, 1924, and to confirm all actions taken thereat, and, a vote having been taken, the motion was declared adopted.

The minutes of meetings of standing committees held subsequent to the Board meeting of April 10, 1924, were presented by the Secretary.

The Secretary presented the following letter from the Executive Secretary of the Board of Education of the Northern Baptist Convention:

April 29, 1924

Dr. J. Spencer Dickason,
Chicago, Illinois.

I have just returned to my office after an absence of two weeks and find your letter of April 17, enclosing a communication from the Board of Trustees of the University of Chicago relative to the changes which have been made in the Articles of Incorporation of the University and the new deed given by the Board of
#2 - Board of Trustees
May 8, 1924

Education. Thank you for placing these documents in our hands. I will make reference to the changes in the next report of the Board of Education submitted to the Convention.

(Signed) Frank W. Padesferr

The Secretary presented a letter from D. C. Davies, Director of the Field Museum of Natural History, expressing the thanks of the Trustees of the Museum for the University's contribution of Cliff-Dweller material.

The Secretary presented the following list of candidates for degrees:

**Candidates for Bachelor's Degrees in the Colleges**

### For the Degree of Bachelor of Arts:

<table>
<thead>
<tr>
<th>Elizabeth Glenn Johnson</th>
<th>Healthy Ethel Love</th>
<th>Roscoe O'Reilly</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lovina</td>
<td>Gwen Frances Mook</td>
<td>Catherine Schenck</td>
</tr>
</tbody>
</table>

### For the Degree of Bachelor of Philosophy:

<table>
<thead>
<tr>
<th>Margaret Russell Alkman</th>
<th>Helen Ethel Love</th>
<th>Roscoe O'Reilly</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edna Handley</td>
<td>Roberta J. Bailey</td>
<td>Catherine Schenck</td>
</tr>
<tr>
<td>Edna Hildebrand</td>
<td>Roberta J. Bailey</td>
<td>Catherine Schenck</td>
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</tr>
<tr>
<td>Edna Hildebrand</td>
<td>Roberta J. Bailey</td>
<td>Catherine Schenck</td>
</tr>
</tbody>
</table>

Field Museum of Natural History

Candidates for Degrees
Donald Arthur Nightbird
Paul Rud Oden
Philips Avis Ogle
Minor Akina Profumo
Russell James Preble
Wlliam Joseph Oakes
Richard Wilfred Roberts
Alice Espen M_SHARED
Richard St. Clair
William Joseph Oakes
Philip Rushkoff
Charles Jeanette Russell
Siegfried Christoph Schnee
Ruth Buhler Schmidt
Philip Eugene Stotesbury
Carl Maurice Shute
Herbert Arnold Shum
Sylvia Williams Skinner
Leona Irene Smith
Dwight J. Snyder
Marcus Carl Skooren
Catherine Stearns
Lester James Smith
Alice Edna Staining
James Topic
Sara Elva Thompson
Bettie Fere Thompson
Yvonne Edith Ylvisaker
John Talieh
I. Y. Yee
George Dominick Ten Eyck
Catherine Mitchell Turner
Robert Francis Turner
John Cyril Vrooman
William R. Waddell
Herbert Robert Wadsworth
Bernard William Wendler

II. IN THE COLLEGE OF EDUCATION

For the Degree of Bachelor of Philosophy in Education:

Carrie Branch
Margaret Jean Ross
Nelle Throckmorton
Mary Roberta Firth
Mary Elizabeth Smith
Evelyn Elizabeth Smith
Sallie Leona Smith
Carroll Brady
Harry Cushman Thayer

III. IN THE COLLEGE OF COMMERCE AND ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Ruth Margaret Bartley

For the Degree of Bachelor of Social Science:

Erie Emilie Dunn

For the Degree of Bachelor of Social Science:

Ruth Margaret Bartley

For the Degree of Bachelor of Social Science:

Erie Emilie Dunn
The degree of Bachelor of Arts conferred by the Old University of Chicago is re-enacted
in the case of:

Robert Eugene Cook, A.B., Old University of Chicago, 1874

CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

The degree of Baccalaureus in the Philosophical and Moral Development of High-Schools

Thesis: Correlations in the Philosophical and Moral Development of High-Schools

Thesis: The Ethics of Moral in Seneca’s “Essays,” and Other...
Board of Trustees
May 8, 1924

GRACE EVLENA FIELD
FACULTY.

MARGARET MARY DEETH
FACULTY.

MABEL EVELYN FLETCHER
FACULTY.

ANGELA LOUISE FOX
FACULTY.

LOGAN FROST
FACULTY.

OSCAR BLANGER
FACULTY.

LOIS FAITH HALL
FACULTY.

ELAINE LUCILE HENDRICKSON
FACULTY.

BERDY KENNEDY HOOPER
FACULTY.

CARRIE MONTGOMERY KNISTON
FACULTY.

ARVINDA LEWIS
FACULTY.

CLARENCE RAY MEYER
FACULTY.

DORIS MARGARET LANG
FACULTY.

RAYMOND LAWLESS
FACULTY.

MARGARET IDA LAWRENCE
FACULTY.

BERTHA BOOTH LEAMON
FACULTY.

ELAINE MONROE MAY
FACULTY.

POLLY PALMER NELSON
FACULTY.

MARGARET ELLA NEUMANN
FACULTY.

MARIAN CATHY NOGIER
FACULTY.

MRS. MARY AMBROSE O'KEEFE
FACULTY.

EMILY ROSA ROSS
FACULTY.

Vladislav RAVIHOFSKY
FACULTY.

ERNEST DAVE PEERY
FACULTY.

Thesis: The Lands of the Expeditionary Forces
Thesis: A Study of the Future Home for the Care of Distinguished Girls of the Country: Answers to a Publiction
Thesis: American Role in Porto Rico
Thesis: The New World as an Historical Criticism
Thesis: School Pertinency in Newspapers
Thesis: A Study of Modern Pictures in Chicago, a Medium of Communication
Thesis: The Reaction of Utilization of English Men of Letters in the Nineteenth Century
Thesis: The "Depraved" from Sources to Evolution
Thesis: A History of Problems Touching the Determination of Sources of Revolution of Minoan Area
Thesis: Professional Organizations of Lawyers in the United States
Thesis: Dilemmas and the War of Independence in Spanish America
Thesis: Studies of the Educational History and Treatise of a Group of Schools in Rural High-School Subjects
Thesis: Studies in the Style of Joseph Conrad
Thesis: Distribution of Wealth and Death in Cook County
Thesis: Anglo-Portuguese Commercial Relations (1800-1755)
Thesis: Cornell in Influence by Writings and Remarks, 1850
Thesis: The Construction of a Roman Tablet for the Expedition to Asia (158-127 B.C.) and a Study of the Associated Alabino Inscription
Thesis: Cardinal's World's Interest in the New Learning
Thesis: Educational Politics of the American Board of Commissioners for Foreign Missions in Turkey, 1822-1877
Thesis: Terence's "Aphigologos," "Ad Nicias," "Dr. Hubertus," and "Dr. Faustus" as a Frame for Human Social Life
Thesis: Some Traces of the Greek Anthology in Contemporary English and American Poetry
Thesis: The Inference of Great Law W. T. Tschand German Literature
Thesis: Geographical Contributions and Time Length in the Geographical View of New England

Thesis: The Lands of the Expeditionary Forces
Thesis: A Study of the Future Home for the Care of Distinguished Girls of the Country: Answers to a Publiction
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Thesis: Terence's "Aphigologos," "Ad Nicias," "Dr. Hubertus," and "Dr. Faustus" as a Frame for Human Social Life
Thesis: Some Traces of the Greek Anthology in Contemporary English and American Poetry
Thesis: The Inference of Great Law W. T. Tschand German Literature
Thesis: Geographical Contributions and Time Length in the Geographical View of New England
II. IN THE GRADUATE DIVINITY SCHOOL.

Thesis: The Missiological Remains in the Farther
Thesis: The Sunday School in the Protestant Christian Churches of China
Thesis: The Developments of the Union Movement in Schools of Higher Education in China
Thesis: The Missionary Movement in Christianity in India
Thesis: The Baptist Anti-Missionary Movement in America
Thesis: Doctrinal History in Early Christianity
Thesis: A Survey of the Attitudes toward Religion of a College Freshman Class
Thesis: The Concept of Prayer for Missions and Its Significance in the Life of the Church
Thesis: The Reformation of the Korean People: A Study in Rural Acceptability
Thesis: The Epistemology of the Fourth Gospel
Thesis: Christian Attitudes toward War

III. IN THE SCHOOL OF

JAMES LINCOLN CHURCHILL
Ph.D., University of Chicago, 1923

WILLIAM J. GRAHAM
Ph.D., Yale University, 1923

EDWIN TERENCE HAYES
Ph.D., Pennsylvania University, 1923

CHARLES GILMORE JOHNSON
Ph.D., University of Chicago, 1923

JAMES ROY JACKSON
Ph.D., University of Chicago, 1923

CAPTAIN WILLIAM MCKEE
Ph.D., Andover Seminary, 1923

Ralph Russell Pickett
Ph.D., Andover Seminary, 1923

MURPHY MARO JOSEPH VAN Tassel
Ph.D., Andover Seminary, 1923

IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

MARY AVERHOFF
A.B., Wellesley College, 1922

II. THE DEGREE OF MASTER OF SCIENCE

IN THE GOMER GRADUATE SCHOOL OF SCIENCE

JOHN BARRIE APPLETON
Ph.D. (London), 1924

HENRY NEWTON REUTS
Ph.D., University of Chicago, 1925

Thesis: The Commercialization of the Upper Mississippi Valley in the Middle of the Nineteenth Century
Thesis: The Development of the Union Movement in Schools of Higher Education in China
Thesis: The Missiological Remains in the Farther
Thesis: The Baptist Anti-Missionary Movement in America
Thesis: The Sunday School in the Protestant Christian Churches of China
Thesis: The Missionary Movement in Christianity in India
Thesis: Doctrinal History in Early Christianity
Thesis: The Reformation of the Korean People: A Study in Rural Acceptability
Thesis: The Epistemology of the Fourth Gospel
Thesis: Christian Attitudes toward War

COMMERCE AND ADMINISTRATION

Thesis: The Commodity Functions in Industrial Furniture Markets
Thesis: The Organization and Procedure of the Chicago Manufacturing Company
Thesis: Investments of Life Insurance Companies
Thesis: Material Control and Its Place in the Control of Production
Thesis: Statistical Computation of Common and Preferred Stocks as an Investment Factor
Thesis: The Investigation of the School Methods Publishing Company
Thesis: The War Finance Corporation
Thesis: The Religion Taught Since 1880—With Special Reference to the Last Fifty Years
Thesis: The Employment of Children in Street Trades in Chicago


Thesis: A Study of the State of Healthy Children from Two to Five Years by the Individual Method.

Thesis: The Effect of a Partial Subject to a Central Force Varying Directly as the Fifth Power of the Distance.


Thesis: Electrical Oscillation of Waves to Quinones.


Thesis: Some Theories of the Mechanism of the Periost-Crafts Reaction.

Thesis: Barium Deposits of Missouri.


III. Professional Degrees

1. In the Divinity School.

For the Degree of Bachelor of Divinity:

EDWARD HERMAN KOSTER
  D.D. 1868-1873.

Thesis: Modifications to the Doctrine of Creation Due to the Theory of Evolution.
II. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

- George Sokulas Boreas
- William John Bollor
- Leon Oscar Eugenio, Jr. (new member)
- Henry C. Ferguson
- William Alexander Gillen
- Harold Henry Hunt
- Seth Carroll Kenney
- John Thomas Lottman

- Frank Laurence Mathewson
- Lyman Hamphrey Myers
- John Edward Pavlik
- Chas. W. Baggett Phillips
- Willi. William Ritter (new member)
- Wilfred Chas. Tadday
- Haskell Hughes Young

For the Degree of Doctor of Law (J.D.):

- John Potts Barnes (new member)
- Louis Mayer Bloom
- Joseph Piper Booker
- Lester George Britton
- James Cerican (new member)
- Walker Francis Collins
- Carlton Maloney Corbett
- Robert Edward Corcoran
- Louis H. Judd
- Eliza Judd
- David C. Johnson
- Leonard Ray Davis
- Robert Samuel Flacks
- Abigail Nathan Frieder
- Louis Frank Gillette
- George Samuel Gordon
- Arthur Frank Greenwald
- John Patrick Hagle
- Frederick Ernest Hecker
- Milton Tilmon Hunt, Jr. (new member)
- Samuel Katz
- John William Kaye
- Edward Michael Keating
- Paul S. Keller
- Grant Wiley Norsworthy
- Corwin Dixon Querry
- Philip Edward Ringer
- Maurice A. Rinehart (new member)
- Paul S. Russell
- Thomas E. Stagg
- Frank Taylor Brace
- Charles Samuel Thomas
- Lowell Curtis Wadsworth
- E. B. Walz
- Mary Joseph Winter (new member)
- Horace A. Young
- Burton Crocker

May 6, 1926
IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

VANY MUTFER AMEE
Department of Chicago, 1924

ELIZA KATHARINE ANDERSON
A. L. Native Experience, 1926

MARGARET BOWEN CADE
A. L. Native Experience, 1926

LOUIS VICTOR CAVINS
A. L. Native Experience, 1926

ARVYSH COLLINS CRAYTON
A. L. Native Experience, 1926

WILLIAM THOMAS HERON
A. L. Native Experience, 1926

VINCENT BOSHER MCCLURE
A. L. Native Experience, 1926

FRANK LAWRENCE OWLEY
A. L. Native Experience, 1926

ERNEST CASE SHERMAN
A. L. Native Experience, 1926

PETR FRANK SMITH, JR.
A. L. Native Experience, 1926

VICTOR MURIEL VALGREN
A. L. Native Experience, 1926

HELEN DOUGLAS WILD
A. L. Native Experience, 1926

DOUGLAS CLIFTON WOODWORTH
A. L. Native Experience, 1926

Thesis: The Aesthetics of the North

Thesis: "Two Degrees," A Middle English Moral Romance


Thesis: The Tenth Political Amenity of 1682

Thesis: Induced Differences in Ability among Chooan in the Learning of the Stylo Mien

Thesis: The Optimal Positions of a Wet Period in Learning

Thesis: State Rights and the Downfall of the Confederacy

Thesis: The Inexplicability of Normal and Mentally Defective Children

Thesis: "Ace de Los Andes: Del Podredumbre Que Vino con los Reales Al Bajo Segundo Cuarto de El Amanecer" - 88o. of the New World Manuscript, 18th Century

Thesis: Farming's Mutual Fire Insurance in the United States

Thesis: Democratic Ideals in American Literature from Paine to W. Howson

Thesis: The Flemish Ballad of Piers the Plowman

II. IN THE GRADUATE SCHOOL OF SCIENCE

WALTER DAVIS
A. L. Native Experience, 1926

ROBERT MARCIA DOUGMAN
A. L. Native Experience, 1926

JOHN ROBERT CHARLES EVANS
A. L. Native Experience, 1926

Thesis: A Physiological Investigation of Black Heart of the Future Table

Thesis: Enzyme Factors Related to the Absorption of Mineral Elements by Plants

Thesis: The Richmond Flames of Northern Illinois
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ALBERT EARL WOODBURY
Thesis: Photo-Electric Emission from Platinum as Affected by Red Treatment

PHILIP GEORGE WOOSTER
Thesis: The Physiography of Colorado

III. IN THE GRADUATE DIVINITY SCHOOL

DANIEL JOHN CHAVE
Thesis: The Life-Condition of Children Nine to Eleven Years of Age

MARY REDINGTON CLEVELY
Thesis: Knowledge of God in the Fourth Gospel

LESLIE JOANNS HAMMERSLEY
Thesis: The Abolition of Christianity according to Ernest Renan

CLIFFORD GEORGE MATHREDT
Thesis: Missionary work in South India

OSCAR ALBERT MATT
Thesis: The Economic Consequences of the Reformation in England

DAVID McCAMUEL, TROUT
Thesis: The Development of Religious Attitudes

IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

Helen Rankin Weyer
Thesis: The Chicago Juvenile Court
It was moved and seconded to confer the degrees upon the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary submitted a proposed amendment of Statute 17, Article 3) of the University Statutes.

It was moved and seconded to amend Statute 17, Article 3) by eliminating the words: "provided they shall render service to the University averaging not less than two-thirds regular service as defined in Statute 14 of the University;" from the first paragraph and inserting them at the end of paragraph b) so that the article shall read:

3) The persons hereinafter designated shall be required to participate in the Contributory Retirement Allowance Plan described in this Statute:
   a) Persons appointed to the position of President of the University, Director and Associate Director of the Libraries, University Registrar, University Recorder, and Secretary of the Study Department.
   b) Persons of an academic rank not lower than that of Assistant Professor who are members of the teaching staff of the Graduate School of Arts, Literature, and Science; the Graduate Divinity School; the Law School; the School of Commerce and Administration; the Graduate School of Social Service Administration, or the Colleges, provided they shall render service to the University averaging not less than two-thirds regular service as defined in Statute 14 of the University.

and, a vote having been taken, the motion was declared adopted.

Mr. Bond, chairman of the Housing Commission, submitted the following report:

To the President and Trustees,
The University of Chicago.

In January, 1924, President Burton appointed a commission to study the various phases of the housing
At the first meeting of the Trustees, members of the commission with the faculty members who had made a careful study of the needs of the faculty, it was proposed that a faculty group desiring to proceed in a cooperative way with the erection of an apartment building be given the assistance of the University to the extent of supervising their plans and possible contracts to be made and helping them select a location.

After a careful search of the neighborhood those in the faculty who were interested in this step decided on the vacant property now owned by the University on the west side of University Avenue between Fifty-fifth and Fifty-sixth Streets, as the best site for such a building. This matter was considered by the Board of Trustees at its February meeting and it was decided that the Board was not willing to alienate any of the University property for the purposes indicated, but the Housing Commission was instructed to proceed further with studies of the plan to the end that the property might be retained by the University and still used for the purpose indicated.

After further study and consultation with the faculty group interested, it is the opinion of the Housing Commission that the best way to accomplish the purpose in mind is for the University to use some of its endowment funds in the erection of an apartment building, so built as best to meet the requirements of faculty tenants and so control entirely the use of the building and its occupancy; the occupancy of the apartments to be restricted to faculty members of the University unless there are vacancies which it would be permissible to fill with other tenants temporarily. The management and operation of the property to be under the supervision of a managing committee elected by the tenants on which the University will be represented and of which committee the University will act as treasurer. The general plan of management to be submitted to and approved by the Trustees.

It is proposed that the rental of the property be divided into two divisions, one made up of 6 per cent upon the value of the land plus 8 per cent upon the value of the building, allowing 2 per cent of the building rental for an annual amortization charge, which at 4 per cent compounded annually would produce more than the cost of the building in thirty years - its probable life. The other division of the rental would be at the rate of 5 per cent on the value of the land.
As made up of various proportionate charges for operation and maintenance for payment by each tenant. Accordingly to a very clear report made by Mr. Fairweather this will result in the case of a building of five and six-room apartments (the type most approved by those of the faculty who have signified their desire to have such apartments) in a rental of from $13 to $22 per room per month, which would be approximately 25 per cent less than the current rent for such apartments. Several architects have been consulted and several plans discussed by the commission. It is estimated that a building of forty-eight apartments would use all the land 220 x 170 feet. A unit of twenty-four apartments might be built first which as estimated would cost about $240,000 and would pay 6 per cent above amortization charge.

It is the recommendation of the Housing Commission that the University proceed with the erection of one unit of twenty-four apartments on this site on the general plan of this report and the report of Mr. Fairweather of April 22 and that reference of the plan be made to the appropriate committees.

(Signed) C. F. Axelsson,
(Signed) E. W. Huckerson,
(Signed) C. A. Hildreth,
(Signed) W. S. Pond,
Trustee members of the Housing Commission.

It was moved and seconded to accept the report, to adopt it in principle, to approve the location of the proposed apartment building, and to refer with power to act the whole matter to a special committee consisting of the members of the Committee on Finance and Investment, of the Committee on Buildings and Grounds, of the special committee on Investment Policy, and of the Trustee members of the Housing Commission not members of the three committees before mentioned, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted financial statements dated March 31, 1924, severing the first three quarters of the current fiscal year.

The statements were received and ordered placed on file.