### Board of Trustees

April 9, 1925

Required to transfer its interest. I should like to recommend that authority be conferred upon the Committee on Finance and Investment with power to act with reference to the disposition of this property and of the policy to be followed in regard to it.

It was moved and seconded to concur in the recommendation of the Business Manager's office and to refer to the Committee on Finance and Investment, with power to act, the matter of the disposal of the Lake Shore Drive property, and to determine the policy to be followed with reference to it, authorizing the proper officers to sign the necessary deed, if requested, and, a vote having been taken, the motion was declared adopted.

In view of the possible sale of the Aermotor Company plant, and of the interest of the University in the property at 1450 Lake Shore Drive, and for the possible receipt of cash in excess of $750,000, prior to the next meeting of the Board of Trustees, I recommend that the Committee on Finance and Investment be authorized to reinvest up to $1,000,000 of the cash which may be available for reinvestment before the next meeting of the Board of Trustees.

It was moved and seconded to authorize the Committee on Finance and Investment to invest the cash received from the sale of the Aermotor Company plant, and from the possible sale of the Lake Shore Drive property with other cash up to $1,000,000, the amount the committee may invest during intervals of the meetings of the Board, unless authorized, being not to exceed $450,000, and, a vote having been taken, the motion was declared adopted.

At the request of Director Stagg and with the approval of the Chairman of the Committees on Buildings and Grounds and of the President of the Board the vacant property on the west side of University Avenue, between Fifty-Fifth and Fifty-Sixth Streets, has been turned over to the Department of Physical Culture and Athletics for the use of that department with the understanding that such use is for the time being only...
and is subject to change at the discretion of the Board. I should like to recommend that this action be ratified.

It was moved and seconded to concur in the recommendation of the Business Manager's office and to authorize the use of the vacant property on the west side of University Avenue between Fifty-fifth and Fifty-sixth Streets by the Department of Physical Culture and Athletics, with the understanding that such use is subject to change at the discretion of the Board, and, a vote having been taken, the motion was declared adopted.

From time to time opportunities are presented to the Business Manager's office for the purchase of real estate in the neighborhood of the University campus. It would be desirable if this office had some definite indication of the policy of the Board of Trustees with respect to the acquisition of additional property.

It was moved and seconded to refer to the Committees on Buildings and Grounds and Finance and Investment, jointly, the possible purchase of property in the vicinity of the University in order to study the needs of the University in expansion of its holdings, and, a vote having been taken, the motion was declared adopted.

After conferring with the President of the Board I should like to recommend that in view of the increasing demands in the office of the Business Manager this office be authorized to proceed to engage on a temporary basis for the present an assistant in the leasing and renting division of our work. The salary commitment will not exceed the rate of $1,500 a year. The employment of such extra help will enable the main office of the Business Manager's department to draw in part upon the time of William H. Lyon, the housing agent of the downtown properties, who is now giving his entire time to such work.

It was moved and seconded to authorize the employment of an assistant in the real-estate department of

Business Manager's Office
the Business Manager's office, at a salary of not to exceed the rate of $1,200 a year, and, a vote having been taken, the motion was declared adopted.

The Board of Trustees of the Baptist Theological Union, at its last meeting, appointed a committee to confer with the representatives of the University of Chicago respecting modifications in the agreement between the two institutions that may be desirable or necessary. The sale of the seminary property at Morgan Park will occasion some change in this agreement in any event. I recommend that a similar committee be appointed to represent the University and to confer with the committee from the Union.

It was moved and seconded to authorize the addition of the President of the Board of Trustees to the committee appointed in October, 1920, consisting of Messrs. Yelchentzel and Donnelly, to consider the advisability of revising the agreement between the University and the Theological Seminary adopted July 13, 1891, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]
Secretary.
A special meeting of the Board of Trustees, called (1) to receive the report of the Committee on Buildings and Grounds with reference to the acceptance of the bids for the construction of the Medical Buildings; (2) to consider the acceptance of the Weibuld gift; and (3) to consider the erection of the Modern Language Building, was held in the board room on Monday, April 20, at 4 p.m.

There were present: Mr. Swift, in the chair; Messrs. Axelrod, Bond, Burton, Dickerson, Donnelley, Felsenthal, Gilkey, Jennings, LeMond, Post, H. L. Ryerson, Jr., Scott, Sherer and Stuart; also Messrs. Arnett and Fairweather.

Messrs. Holden, Lindsay and Shull sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

The Secretary reported that at a meeting of the Committee on Buildings and Grounds there was submitted a tabulation of the low bids for completion of the medical buildings, comprising twenty-nine different estimates, and showing a total of $4,376,394.15. The architects, Coolidge & Hodgdon, proposed a modification of certain specifications, the elimination from the buildings of certain features and the postponement of certain others, so that the bids as thus modified, indicated a total of $4,234,768.15, the estimated savings and postponements being $141,626. The estimated cost of the entire group, therefore, including an estimated $200,000 for hospital equipment and architects' fees of $294,086 was $4,468,574.
The Secretary reported that at the meeting of the Committee on Buildings and Grounds when bids for construction of the medical group on the land bounded by Fifty-eighth and Fifty-ninth Streets, Ellis and Drexel Avenues were received, the Auditor reported that funds amounting to $4,025,540 were available for erecting the Billings Hospital, the Epstein Dispensary, the portions of the building to be used for the Departments of Medicine, Surgery and Pathology, including also offices, library, reception rooms, operating rooms, storage rooms, rooms for patients, together with the separate building to house the Departments of Physiology, Physiological Chemistry and Pharmacology.

The Secretary presented a minute from the Committee on Buildings and Grounds, recommending that the total bids, amounting to $4,234,768.15, for the construction of the medical buildings, including the Billings Hospital, the Epstein Dispensary and the building to house the Departments of Physiology, Physiological Chemistry and Pharmacology, be accepted, with the use of the funds as shown by the Auditor and of income earned by the medical fund endowment insofar as may be necessary and when such use is consented to by the donors.

Mr. Hodgson, of Corliss & Hodgson, reported that the low bid for the general contract was that of William Adams & Company, for $2,139,172; that the firm was willing to make a contract for that fixed price, including contractor's fee of $150,000, with a division of savings after the fixed fee, of 25 per cent.
payable to the contractor, and 75 per cent to the University, and a commission of 7 per cent for extras.

It was moved and seconded to authorize Mr. Hodgson to negotiate with William Adams & Company for a contract at a guaranteed figure of $2,139,172, including a commission of 6 per cent, this representing a saving of approximately $20,000; furthermore to authorize the Chairman of the Committee on Buildings and Grounds to close the contract at the price named by the contractor if Mr. Hodgson should find it impossible, after negotiation, to secure the saving, and a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the acceptance of the several bids as proposed and the closing of the contracts, exclusive of the general contract and that for piling, which aggregate $2,183,172.15; to authorize the proper officers to execute them at prices not to exceed $2,051,564.15, and, a vote having been taken, the motion was declared adopted.

The Business Manager reported that there would be 6,660,600 cubic feet in the group under consideration, namely, in the building to house the Departments of Physiology, Physiological Chemistry and Pharmacology, 1,226,300 cubic feet; for the Department of Pathology, 886,800 cubic feet; for the Department of Medicine, 919,400 cubic feet; for the Department of Surgery, 590,500 cubic feet, and for the Billings Hospital, 3,097,300 cubic feet.

The Secretary read the following communication:
Mr. J. Spencer Dickerson,
Faculty Exchange.

In response to your request I submit herewith a statement concerning the plans for the hospital and medical buildings.

During the course of their preparation these plans have been studied by the following: Dr. Beem for the Mt. Zion Hospital; Professor Carlson for the Department of Physiology; Professors Koch and Tatum for the Department of Physiological Chemistry and Pharmacology; Professor Wells for the Department of Pathology; Dr. Remmert for the Department of Surgery, and by myself for the Department of Medicine. The plans and specifications in their present form have received the approval of all of the above. The plans have also been approved by Dr. Frank Billings and by Mr. Max Epstein.

Mr. Thorkelson, of the General Education Board, has seen the plans and specifications and has given his approval in so far as the technical details are concerned.

The plans have also been studied throughout by Dr. Winford Smith, as Hospital Consultant. I presume that you will wish to have his own report concerning them. (Signed) Franklin C. McLean.

The communication was received and ordered placed on file.

The Secretary reported that it had been regarded as desirable promptly to accept the bid for furnishing the cut-stone for the medical group of buildings and that with the informal approval of thirteen members of the Board, the acceptance of this contract amounting to $495,000 had been authorized. The contract had been signed by the contractor.

It was moved and seconded to approve the informal action of members of the Board and to authorize the proper officers to execute the contract for $495,000 with the Central Cut-stone Company for furnishing the cut-stone for the medical buildings, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute of an action taken at a meeting of the Committee on Finance and In-
tvestment, recommending to the Board the acceptance of a
gift from the Wieboldt Foundation, the particulars of
which are given in the following communication:

Board of Trustees
University of Chicago

The directors of the Wieboldt Foundation have
authorized me to make the following offer as a contri-
bution toward your general campaign for funds.

The Wieboldt Foundation proposes to contribute
$500,000 toward the cost of erecting and equipping a
building to house a School of Modern Languages, which
is known as project number six as presented on your
plan of present and future buildings, January, 1925;
subject to the following conditions: (a) that the
building cost at least $470,000 as determined from the
completed plans; (b) that the University maintain the
building in good repair during its existence; (c) that
the building be known as Wieboldt Hall, and that this
inscription be carved over the main entrance; (d) that
if at any time the building or any substantial portion
thereof be destroyed, or disposed of, the proceeds
realized therefrom shall be used for the acquisition or
construction of another suitable structure to be used
for the same purposes as herein mentioned, and to be
designated by the same name; (e) that, if at any time,
the University should not deem it advisable to continue
providing courses and facilities coming under the
general head of "study of languages", then, and then
only, shall the major portion of the building be used
for any other purpose. Minor portions of the building,
however, may be used for other University activities,
providing, however, that they shall at no time interfer
with, or be contrary to, the best interests of the
University School of Languages, if such then be in
existence; (f) that the contribution be accepted upon
the following terms of payment: $75,000 within thirty
days after building is started; $50,000 on first anni-
versary of making first payment; $25,000 on second an-
iversary of making first payment; $25,000 on third
anniversary of making first payment; $25,000 on fourth
anniversary of making first payment; $25,000 on fifth
anniversary of making first payment, a total of
$500,000.

This offer must be considered null and void unless
it is accepted by the Board of Trustees of the Univer-
sity within sixty days from the above date.

W. Wieboldt joins me in wishing you speedy success
in the accomplishment of your worthy undertaking.

(Signed) William A. Wieboldt.

It was moved and seconded to concur in the recom-
mandation, to accept the proposed contribution of the
Wieboldt Foundation on the conditions stated, and to
instruct the Secretary to convey to the officers of the Foundation the thanks of the Trustees for this acceptable and useful gift, and, a vote having been taken, the motion was declared adopted.

President Burton reported that tentative plans for a modern language building to be placed between Harper Library and the Classics Building had been made years ago. In the light of this large gift of the Webold Foundation these plans would be restudied. The additional space thus to be provided is desperately needed.

It was moved and seconded to refer the matter of the proposed modern language building, to be known as Webold Hall, to the Committee on Buildings and Grounds, with power to act, in the approval of plans and in the letting of contracts for its construction, and, a vote having been taken, the motion was declared adopted.

The Secretary read portions of a letter from Mrs. Mary Adelia Bond, donor of the original fund which made possible the erection of the Divinity School Chapel.

In her letter Mrs. Bond consented to the giving of the name Joseph Bond Chapel, in honor of her late husband, to the building.

It was moved and seconded to name the Divinity School Chapel the Joseph Bond Chapel, and, a vote having been taken, the motion was declared adopted.

It was reported that the exercises connected with the laying of the corner-stone of the Joseph Bond Chapel would be held on Thursday, April 30, 1925.

The Business Manager presented the following communication:
The owners of the property at the northeast corner of Twenty-third and LaSalle Streets and at the southeast corner of Twenty-second and LaSalle Streets, adjoining the property recently conveyed to the University by Mr. Rosenwald, have been in negotiation with this office for the sale of their holdings to the University. The piece at the corner of Twenty-third and LaSalle, fronting 263 feet on LaSalle and 115 feet on Twenty-third, has been offered on a basis of $425,000, of which $100,000 is to be regarded as a gift and the balance $325,000 to be paid in cash. From appraisals which have been made, it is believed that the property is worth between $375,000 and $400,000. On the basis of the lease just closed on the Rosenwald property, it is believed that the net rental income, after allowing for full depreciation on the improvements, is substantially $24,000, which capitalized at 5 per cent, indicates a value of $480,000. This property is intrinsically worth more than the Rosenwald piece and ought to command a higher relative income. The owner of this property expects to resubmit his proposal to the University early this week, reducing the basis from $425,000 as requested by this office in order that the purchase price, including the gift element, and the investment value might agree. Negotiations are pending for a lease conditioned upon the University’s taking over the property. In event the proposal is made at $400,000 or less, coupled with a portion of the purchase price as a gift, I should like to ask if such a proposal would be interesting to the University. If it would be interesting, whether the University would take the property without a definite lease returning approximately 5 per cent net after depreciation, or would be willing to run the risk of making a lease after acquiring title.

The attorney for Mr. Norman, who is the owner of the premises at the Twenty-third and LaSalle Streets corner advises that in his opinion his principal would be willing to transfer his title for $400,000, of which $100,000 may be regarded as a gift to the Development Fund; and further, that should it be necessary to reduce the book value of this purchase in order to put the property on a proper investment basis, he will regard his gift as $75,000, in which event the total cost will be $375,000.

The property adjoining the Rosenwald piece to the north, 115 feet on LaSalle Street by approximately Ninety-four feet deep, was originally offered at $350,000 and subsequently at $300,000. The appraised value is approximately $150,000 and the net rental income after depreciation is estimated at $11,000 per annum or 6 per cent net on $183,333. The property is worth distinctly more to the owner of the Rosenwald piece than to any other purchaser in view of the expected widening of Twenty-second Street in three years and the taking of fifty-four feet in depth from Twenty-second Street. It is hoped that the property may be submitted at $300,000 or less and that some portion of this price may be offered as a gift. In such event it is desired to learn if such a proposal would be favor-
ably entertained. We are in negotiation with our present tenant in the Rosenwald property who is willing to make a lease on this corner property on the basis outlined for twenty years and adjust his use of the space after the taking by the City.

The same question occurs in connection with this negotiation as with the one first above mentioned, namely, does the University desire to increase its holdings in this block, and if so, is such increase conditioned upon having a present lease before concluding the purchase. Since these transactions are likely to come to a head within a few days and involve a sum greater than the capacity of the Finance Committee, I should like to ask that the matter be referred to the Finance Committee with power to act.

It was moved and seconded to refer the proposed purchase and possible subsequent lease of the LaSalle and Twenty-second Streets property to the Committee on Finance and Investment, with power to act, and, a vote having been taken, the motion was declared adopted.

Mr. Bond, Chairman of the committee appointed November 14, 1922, to consider questions involved in accommodations for football spectators, presented blueprints showing proposed plans for greatly increasing the seating capacity of the grandstands, and the possible change of the location of the authorized Field House from the site north of Bartlett Gymnasium to one north of Fifty-sixth Street on Greenwood Avenue. The architects of the Field House, Holabird & Roche, had asked for instructions before proceeding with the plans of the Field House, or those for enlarged grandstands.

It was moved and seconded to refer the questions involved in the location of the Field House and those connected with the development of the grandstands to the Committee on Buildings and Grounds, jointly with the Committee on Accommodations for Football Spectators, for consideration and report, and, a vote having been taken.
the motion was declared adopted.

It was moved and seconded to authorize the call for a special meeting of the Board to receive reports from the Committee on Development and to consider the budget for the year, July 1, 1925 - June 30, 1926, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]
Secretary.
A special meeting of the Board of Trustees called:
(1) To receive reports from the Committee on Development
and (2) to act upon the budget for the fiscal year.
July 1, 1925 – June 30, 1926, was held in the Chicago
Club on Tuesday, April 28, 1925, at 5 p.m.

There were present: Mr. Swift, in the chair;
Messrs. Axelsson, Bond, Donnelley, Dickerson, Felsenthal,
Gear, Gilkey, Jennings, Lamont, McCormick, Post, E. L.
Ryerson, Jr., Scott and Shaffer; also Messrs. Flingston
and Tufts.

Messrs. Arnett, Holden, Lindsey, Shull and Stuart
sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

The President of the Board asked Dr. Post to make
a statement with reference to the condition of Presi-
dent Burton who was operated on during the morning of
April 24 at the Presbyterian Hospital.

Dr. Post reported that there had been an obstruc-
tion in the intestines and that the operation was
intended to relieve this stricture. An additional
operation, however, would be necessary. The situation
was grave, but not without hope. It was a question
whether the President would soon assume full duties.

Mr. Lamont, on behalf of the committee, reported
for the Development Campaign. He spoke of the serious
blow which had fallen in the sickness of President
Burton whose services could not be counted upon for
months to come. The work, however, must go on. Pre-
liminary work has been well done. The question now was
that of pressing forward the campaign to success. The
alumni campaign had progressed well, a little over 50 per cent of the desired amount having been pledged. The important work from this time on must be that of securing special gifts.

Mr. E. L. Ryerson, Jr., said that the present situation is an emergency but the campaign must go forward and the responsibility for its success must rest upon the Trustees. Mr. Swift announced that Mr. E. T. Filbey, Dean of University College, and Professor F. C. Woodward, of the Law School, together with Dr. Aitchison, and if needed be, other members of the faculty, would be available to assist members of the Board in their work of solicitation. The intensive work must be done during the months of May and June in order to reap the harvest.

Mr. Sherer remarked that the members of the Board now have the responsibility upon their shoulders and they must finish the campaign.

Messrs. Duncan, Mould, Filbey and Aitchison added remarks, urging aggressive work for the completion of the campaign.

Mr. E. L. Ryerson, Jr., read a communication from which the following paragraphs are taken:

The time between now and July 1 affords us an unusual opportunity to obtain gifts for the University. The recent publicity which we have received has placed the University of Chicago before the public in a favorable light. The public gifts which we have recently received are all in our favor, so far as public opinion is concerned. The alumni have, with strenuous efforts, raised more than $1,000,000. Our total of more than $5,000,000 in cash or pledges is a creditable showing.

The Committee on Development has spent a large amount of time and money preparing the way for the canvassing which we shall do in the next nine weeks. Whether this expenditure yields a return to the Univer-
Board of Trustees
April 28, 1925

The meeting was called to order by the President at 10:30 A.M. in Memorial Hall, February 1, 1926.

At 10:30 A.M. the President reported the following officers of the Board of Trustees:

President
Vice-President
Assistant Vice-President
Secretary
Treasurer

The minutes of the meeting held on January 14, 1926, were read and approved.

Next the President reported on the financial condition of the University, stating that the budget for 1925-26 was adopted and that the university depended to a large extent on the energy and enthusiasm which we put into our work between now and July 1.

After explanation by Mr. Donnelley, of the sub-committee on publicity of the Development Committee, it was moved and seconded to authorize the President of the Board to negotiate with Mr. Henry Justin Smith with reference to the continuation of his services in the work of publicity in the University and to instruct the Secretary to recommend changes in the By-laws by means of which there shall be provided the positions of Assistants to the President of the University, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that at a meeting of the Committee on Budget, held April 24, 1925, a budget with estimates of income and expenditures for the fiscal year, July 1, 1925 - June 30, 1926, was submitted. This budget was recommended to the Board for adoption.

It showed estimated receipts of $3,799,428 and estimated expenditures of $3,917,462, the excess of estimated expenditures over estimated income having been provided by the inclusion of $25,000 from income from the funds provided by the Development Campaign; by $50,000 from interest on general account investments and bank balances and by underwritings from Contingent Reserve $50,000, and from General Reserve of $81,034, a total of $208,034.

The budget was accompanied by an explanatory letter from the Dean of Faculties, representing the views of the President of the University, and by one
from the auditor as follows:

The Board of Trustees.

The University of Chicago.

In submitting herewith the proposed budget for 1925-26, I desire to call attention to certain facts which are similar in character to those noted in connection with the preliminary budget estimates for this current year:

1. As this is somewhat critical time in the progress of the University, that is to say, on the one hand, it is important to maintain and even strengthen instruction and educational administration and to provide in the business department for the increased expenses incident to special activities, and when, on the other hand, there is in effect only a very slight increase in income through the efforts now being put forth to increase the University's resources, it has seemed justifiable to repeat the expenditures of a year ago and include certain amounts in the estimate of income which are of an exceptional character and which must not be regarded as precedent for future years. The auditor will explain more specifically the nature of these amounts.

2. It is pertinent, however, to call attention to the fact that there has been included in the estimate of income the sum of $25,000 from new funds. Since these new funds are being solicited in order to strengthen the work of the University, it is appropriate to note that additions to the budget to the amount of approximately $25,000 have been made for the explicit purpose of making such additions to salary as would enable the University to retain the service of outstanding men who have been invited to positions elsewhere at increased compensations, or to bring to the University professors at an advance of salary above what would otherwise have been possible.

3. The additions in the "important" column represent a large reduction not only from those recommended by the departments, but even from those reduced estimates regarded by the Deans as essential. A total reduction of approximately $70,000 was made from the reduced estimates.

4. It is hoped that the contemplated survey of the University will give the basis for a more accurate statement as to the University's condition and needs, but it may be said with confidence that with the changed costs of living the existing budget still represents in many cases a considerably reduced scale of compensation as compared with pre-war standards; also that the salaries in competing institutions and in business offices have been generally raised; hence, that it will be necessary to make further additions in the near future if the standards of the University are to be maintained and advanced. In case additional funds should be received in the near future, it is possible that the Board will deem it wise to consider revision of the present budget, which may call for some increases.

5. It is recommended that the Board of Trustees
be requested to authorize the President and Vice-
President to make adjustments within the budget which
do not affect the total amount thereof, also to refer
to the Committee on Instruction and Equipment, with
power, the authorization of appointments, increases and
promotions in accordance with the budget heretofore sub-
mitted or as revised in the manner proposed.
(Signed) J. H. Steere.

The Board of Trustees
The University of Chicago.

It will be noted that the estimate of income for
budget purposes for the year 1925-26 amounts to
$1,729,426, and that the estimated expenditures aggre-
gate $1,917,464, an excess of estimated expenditures of
$288,038. It is suggested that provision of this amount
be made from the following sources:

a. Income from Development Funds, $25,000. There
have been included in the estimates of expenditures
items representing the securing of outstanding men or
the retention of important men, involving additional
expenditures to the amount indicated. In this
connection I think it would be desirable for the
Board to establish as a general principle for the
use of income from development funds, that it be used,
insofar as it is at all possible to do so, only for
such additions to the budget expenditures as fairly fall
within the scope of the Development program.
Otherwise we may find that additions for desirable,
but relatively unimportant, purposes may absorb a con-
siderable portion of this income, and leave the Uni-
eristy in the position of being unable to carry out
the Development program even though the funds for in-
creased endowment should be secured.

b. Interest on General Account investments and
bank balances, $50,000. This amount is somewhat less
than is being received this year from these sources.
However, attention is called to the fact that the
General Account funds are considerably less than here-
tofores and the tendency is to their further reduction.
It is from these funds, for instance, that cash must
be advanced for the erection of Wiedholds Hall, thus
depriving the University of income from amounts so
advanced pending the maturity of the several install-
ments of the gift. Generally speaking, the University
should look definitely toward the time when it will
not rely on the income from these funds in the con-
struction of the budget. It is almost inevitable that there should be expenditures in excess of ar-
bitrary estimates, and the income from these sources
should be held in reserve to meet such emergencies.

c. Underwriterings from Contingent Reserve $50,000
and General Reserve $13,034, total $133,034. In the
budget income the estimates have been placed at the
highest possible figure. Notwithstanding this fact,
the underwriting of $133,034 from reserves is the
largest net underwriting from these sources in the
history of the University.
From the foregoing it is reasonably obvious that the expenditure resorted to in the budget for the current year is again employed in the estimates for the year 1925-26, and in a larger degree. During the next few years great care should be exercised, not only in operating the University under the budgetary appropriations, but also in the construction of the budget estimates.

The estimates of income from students are placed at the amount it is expected will be realized during the current year, with the exception of fees in the Laboratory Schools of the School of Education. There have been increased and will provide about $60,000 additional income, which amount has been added to the expenditures of the School of Education. The endowment income is based upon the present rate of return from bonds, stocks and mortgages, and the estimate of the Business Manager's office of income to be received from real-estate investments. The estimate of income from the Retiring Allowance Fund is placed at the estimated amount required for retiring allowances and annuity premiums during 1925-26.

In the early future consideration should be given to the budget with reference to the replacement of the interest on investments of general funds, and the underwriting of reserves by income from other sources. The following are among the points to which attention is invited:

1. An examination of the student fees for the purpose of determining whether they are as high as they reasonably should be;
2. It is possible that some of the non-income-producing securities may become income-producing;
3. It is probable that it would be desirable to consider whether the University might undertake to dispose of non-income producing investments and invest the proceeds so that income may be obtained;
4. Make a study of the low-return investments for the purpose of ascertaining whether under the circumstances the University can undertake to retain such low-return investments;
5. The receipt of Distinguished Service Professorships to which members of the University might be appointed would tend to release budget appropriations, thereby reducing the amount of the underwriting required.
6. The receipt of endowment providing for any activity which at the present time is provided for from general funds, would tend to release provision from general funds to the extent of the income on the new funds.

The great expansion in the University's budget expenditures is shown by the following comparisons:
1921-22-23, $3,837,670; 1922-23, $3,659,706; 1923-24, $3,774,479 (estimated);
1925-26, $3,917,462 (estimated).

In the three years since 1922-23, it is estimated the increase in expenditures will amount to more than $600,000. This increase has been made possible by increases in student fees, by drawing into the estimate of budget income items that heretofore had constituted the excess income over expenditures, by provision for
It was moved and seconded to approve the proposed method of financing the estimated excess of income over expenditures; to adopt the budget for the fiscal year 1925-26, carrying estimated income amounting to $3,917,462; to authorize the President of the University and the Vice-Presidents to make adjustments within the budget which do not affect its total amount; and to refer to the Committee on Instruction and Equipment, with power to act, the appointments to positions on the faculty, with increases in salary and promotions in rank in accordance with the budget as submitted, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to refer to the Committee on Instruction and Equipment, for consideration and report, the matter of student fees as recommended by the Auditor, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to refer to the Committee on Finance and Investment, for consideration and report, the question of exchange of non-income producing securities for those producing income, and the matter of the retention of low-return investments, and, a vote having been taken, the motion was declared adopted.

Tuition Fees, Proposed Adjustment of

Non-income Producing and Low-return Securities
The Committee on Budget furthermore recommended the adoption of a budget for the Graduate School of Social Service Administration for the fiscal year, 1925-26, showing estimated income of $21,680 and estimated expenditures of $33,260, with a recommendation for an appropriation of $13,380 from General Reserve to provide the excess of estimated expenditures over estimated receipts and an additional recommendation of a tentative appropriation of $20,350 from General Reserve to provide for the excess of estimated expenditures over estimated receipts in the Graduate School of Social Service Administration for the fiscal year 1926-27.

It was moved and seconded to adopt the budget of the Graduate School of Social Service Administration for the fiscal year 1925-26 including an appropriation of $13,380 from General Reserve to provide for the estimated excess of expenditures over estimated income and furthermore to authorize tentative reservation of $20,350 from General Reserve for the purposes of the Graduate School of Social Service Administration for the year 1926-27 pending future developments, and, a vote having been taken, the motion was declared adopted.

The Committee on Budget also recommended the adoption of a budget for Rush Medical College for the fiscal year 1925-26, showing estimated receipts from tuition and other sources of $113,400, and estimated expenditures of an equal amount.

It was moved and seconded to adopt the budget for Rush Medical College for the fiscal year 1925-26 show-
April 28, 1925

The committee on appropriations reported the following: An item of proposed expenditure of $113,400 and an equal amount of estimated expenditures, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]

Secretary.
The regular monthly meeting of the Board of Trustees was held in the office of the President of the University, Harper Memorial Library, on Thursday, May 14, 1925, at 2:15 p.m.

There were present: Mr. Swift, in the chair; Messrs. Axelsson, Bond, Dickerson, Donnelley, Feinenthal, Gear, Holden, Lindsay and Skull; also Messrs. Arnett, Flingham and Tufts.

Messrs. Gilkey, Jennings, Lamont, Rosenwald, E. L. Ryerson, Jr., Scott, Sherer and Stuart sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting held April 9 were approved.

It was moved and seconded to approve the minutes of and to ratify the actions taken at the special meetings held April 26, and 28, 1925, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the minutes of the several meetings of standing committees held subsequent to the meeting of the Board held April 9, 1925.

At the meeting of the Board of Trustees, held April 9, 1925, it was voted to increase the tuition fees of Rush Medical College from $80 to $90 per quarter provided the increase met the approval of President Burton.

The Secretary reported that President Burton had approved the increase which accordingly would be effective from the opening of the Autumn quarter, 1925.

The Secretary reported that at the joint meeting
of the Committee on Finance and Investment and on Instruction and Equipment, held April 16, 1925, it was voted to recommend to the Board of Trustees for adoption the following plan for contributory retiring allowances for teachers in the Laboratory Schools of the School of Education:

1. On or after October 1, 1925, the University will contribute toward the payment of premiums on annuity policies for persons who become on or after that date full-time members of the teaching staff of the Laboratory Schools of the University of Chicago, including the Principals, during the period of their service, an amount equal to 5 per cent of the regular annual salaries paid to such persons by the University, up to a maximum of $100 per annum, and said persons shall contribute an equal amount for the same purpose. Persons now in the service who accept reappointment on October 1, 1925, may, at their option, participate in the plan. Before a person shall become eligible to participate in the plan, he shall have completed two years of service, unless earlier participation is approved by the President of the University.

2. The annuity policy referred to in this plan shall be the non-participating, deferred annuity policy, Teachers' Retirement Plan, now issued by the Teachers' Insurance and Annuity Association of America, or an annuity policy issued by that association or by some other insurance company, but in all cases both policy and company shall be subject to approval by the Board of Trustees of the University.

3. A person participating in the Contributory Retiring Allowance Plan for the Laboratory Schools shall be permitted to count toward his annual contribution the premium concurrently paid by him on annuity policies provided both the policies and the companies shall be approved by the Board of Trustees of the University.

4. In all cases the annuity policy or policies shall be deposited with the University and shall not be assigned, pledged, or surrendered without the consent of the University, so long as the University continues its contributions. (Upon retirement or severance of relations with the University, the policy shall be delivered by the University to the person in whose name it is issued.)

5. A person reaching the age of sixty-five years, participating in the Contributory Retiring Allowance Plan for the Laboratory Schools, shall be retired by the Board of Trustees unless the Board specially continues his period of service. In no event shall the University continue its contribution beyond the minimum age of retirement, or after a person withdraws from the University, or after a person's relations with the University have been terminated by the Board of Trustees.
of the University.
6. For a person on the teaching staff of the Laboratory Schools who on October 1, 1925, shall have served the Laboratory Schools for ten years or more, and who elects to participate in this plan, and for a person thirty-five years of age or older who on that date shall have served the schools five years or more, and who elects to participate in this plan, the University will undertake at the time of his retirement, provided such person shall remain in the service of the Laboratory Schools until he has reached the age of sixty-five years and shall until that date continue his contributions toward the payment of premiums on an annuity policy as hereinbefore provided, to procure for or to pay to him in addition to the annuity received under the annuity policy, a supplementary non-transferable annuity in an amount equal to the difference between 50 per cent of the average annual salary during the ten years preceding retirement, and the annuity which shall be receivable under the annuity policy as hereinbefore provided for; and the University will procure for or pay to the widow of any person in these two groups an annuity of one-half the amount of his supplementary annuity, as hereinbefore provided, during the period of her widowhood, provided she was his wife at the time of his retirement, and had been his wife for not less than ten years prior to his death.
7. The obligation of the University to contribute toward the payment of premiums on annuity policies shall be neither greater nor less than its obligations to continue to pay salaries at any stated scale to persons in active service, so that if misfortunes should compel a reduction of salaries, its contributions toward the payment of premiums may be reduced in the same proportion.
8. The University reserves to itself the right from time to time to modify, amend, or repeal this plan, but in such event the provision already in force relating to any person under this plan shall in no way be altered to his disadvantage except as provided in section 7.

It was moved and seconded to adopt the plan for contributory retiring allowances for teachers in the Laboratory Schools of the School of Education as recommended, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to refer to a special committee the question of printing the foregoing regulation with reference to contributory retiring allowances in the Laboratory Schools in the University Statutes, and, a vote having been taken, the motion was declared
Board of Trustees
May 14, 1925

Adopted.

In accordance with the foregoing motion the following committee was appointed: Messrs. Axelos, Holden and Arnett.

The Secretary reported that at a joint meeting of the Committee on Finance and Investment and on Buildings and Grounds, held April 16, 1925, it was voted to recommend to the Board the leasing of the property at the southeast corner of Sixtieth Street and Cottage Grove Avenue for filling station purposes contingent upon the proper location of the filling station itself.

It was moved and seconded to concur in the recommendation of the committee and to authorize a lease of the property at the southeast corner of Sixtieth Street and Cottage Grove Avenue, with the understanding that the filling station shall be properly located, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that at a joint meeting of the Committee on Finance and Investment and on Buildings and Grounds, held April 16, 1925, it was voted to recommend to the Board of Trustees that the property at the southeast corner of Ellis Avenue and Sixty-first Street and that on the east side of University Avenue between Sixtieth and Sixty-first Streets be retained.

It was moved and seconded to approve the recommendation of the Committee on Buildings and Grounds that the property at the southeast corner of Sixty-first Street and Ellis Avenue and that on the east side of University Avenue between Sixtieth and Sixty-first
Streets be not sold, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that at a joint meeting of the Committees on Buildings and Grounds and on accommodations for football spectators, held April 28, 1925, at which Mr. Stagg was present, it was voted to recommend to the Board of Trustees that the new field house be placed on the property owned by the University at the northeast corner of Fifty-sixth Street and Greenwood Avenue instead of north of Bartlett Gymnasium as at first proposed. The situation was further explained by Mr. Bond as well as the reasons for the selection of the new site.

It was moved and seconded to approve the recommendation of the joint Committee on Buildings and Grounds and on accommodations for football spectators and to place the field house on the property owned by the University at the northeast corner of Fifty-sixth Street and Greenwood Avenue, and, a vote having been taken, the motion was declared adopted.

At the meeting of the Board of Trustees held April 28, 1925, the Secretary was instructed to recommend changes in the By-laws of the Board by means of which there shall be provided the position of Assistant to the President of the University.

The Secretary recommended that instead of an amendment to the By-laws the University Statutes be amended, or if those Assistant to the President of the University should be recognized in the By-laws, the Secretary recommended that either By-law II or By-law XIII be amended.
Amend By-law II, Section 6, by adding the words, "and one or more Assistants to the President of the University" so that the By-law shall read:

6. As soon after its organization as practicable, the Board shall appoint a Counsel, a Business Manager, an Auditor and one or more Assistants to the President of the University, to hold their respective positions at the pleasure of the Board. The offices of Counsel and Business Manager may be held by the same person.

Or, if preferred:

Amend By-law X, "Vice-Presidents of the University - Acting President" by adding to the title the words, "Assistant to the President", and adding the following paragraph:

The Board may appoint one or more Assistants to the President who shall perform such duties as the President of the University or the Board may direct.

Notice was given that at the next regular meeting of the Board of Trustees a motion would be offered to amend By-law X by adding to the title the words, "Assistant to the President", and the following paragraph:

The Board may appoint one or more Assistants to the President who shall perform such duties as the President of the University or the Board may direct.

The Secretary reported that the Committee on Instruction and Equipment, in accordance with the power granted by the Board of Trustees at its meeting held April 28, 1925, had made the following appointments, reappointments and promotions, had increased salaries, readjusted work of members of the faculties and accepted resignations as follows. He suggested that the action of the committee be approved.

Reappointment of E. T. Filbey as Dean of University College with salary of $1,000, for one year beginning July 1, 1925.

Reappointment of Shailer Mathews as Dean of the Divinity School with salary of $1,000, for one year from July 1, 1925.

E. T. Filbey

Shailer Mathews
Reappointment of James P. Hall as Dean of the Law School with salary of $1,000, for one year from July 1, 1925.

Appointment of George Gleason Bogert as Acting Professor of Law with a salary of $6,000 for one year from October 1, 1925, in place of appointment made as Professor of Law in former action.

Promotion of E. W. Putnammer to a professorship in the Law School with a salary of $7,250 (increased from $4,000) from October 1, 1925.

Reappointment of P. C. Miller as Associate Curator of the Museum with salary of $2,500, for one year from July 1, 1925.

Reappointment of A. W. Bloom as Preparatory and Assistant Curator of the Museum with salary of $2,000, for one year from July 1, 1925.

Reappointment of Bertram G. Nelson as Head of the Reynolds Club with salary of $1,000, for one year from October 1, 1925.

Reappointment of Winfred E. Garrison as Dean and Associate Professor of Church History without salary for one year from July 1, 1925.

Promotion of Associate Professor Edith Abbott to a professorship in the School of Social Service Administration with increase in salary from $4,000 to $4,500, from October 1, 1925.

Reappointment of Edith Abbott as Dean of the School of Social Service Administration with salary of $500, for one year beginning October 1, 1925.

Promotion of Associate Professor Sophonibea F. Breckinridge to a professorship in the School of Social Service Administration with salary increased from $4,000 to $4,500, beginning October 1, 1925.

Reappointment of A. J. Beasley as Instructor in the School of Social Service Administration with salary of $1,000 for one year from October 1, 1925.

Reappointment of Elizabeth S. Dixon as Supervisor of Field Work in the School of Social Service Administration with salary of $2,000, for one year from October 1, 1925.

Reappointment of Walter A. Payne as Recorder and Examiner with salary of $5,500 for one year from July 1, 1925.

Reappointment of Ira H. Smith as Assistant Examiner with increase in salary from $3,000 to $4,000, for one year from July 1, 1925.

Reappointment of Frederick J. Gurney as Assistant Recorder with salary of $3,250 for one year from July 1, 1925.

Reappointment of Dudley B. Reed as Health Officer with salary of $1,000, for one year from October 1, 1925.

Reappointment of Mrs. Florence M. Goodspeed as Director of the Nycas Clubhouse with salary of $3,000, for one year from July 1, 1925.

Reappointment of Henry Gordon Gale as Dean of the College Graduate School of Science with salary of $1,500, for one year from July 1, 1925.

Reappointment of Gordon Jennings Laing as Dean of the Graduate Schools of Arts and Literature and Editor

J. P. Hall

George G. Bogert

E. W. Putnammer

P. C. Miller

A. W. Bloom

Bertram G. Nelson

Winfred E. Garrison

Edith Abbott

S. J. Breckinridge

A. J. Beasley

Elizabeth S. Dixon

W. A. Payne

I. M. Smith

F. J. Gurney

D. B. Reed

H. G. Gale

G. J. Laing
of the Press with salary of $4,500, for one year from October 1, 1925.
Reappointment of W. C. Allee as Dean in the Colleges with a salary of $1,000, for one year from July 1, 1925.
Appointment of Chauncey S. Boucher as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Sophonisba P. Breckinridge as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Keith F. Flint as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of J. F. Blattfield as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of F. A. Kingsbury as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Appointment of Adaline Link as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of J. F. Morton as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Thomas V. Smith as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Elizabeth Wallace as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Paul McClintock as Dean in the Colleges with salary of $1,000, for one year from July 1, 1925.
Reappointment of Ernest H. Wilkins as Dean of the Colleges with salary of $4,500, for one year from July 1, 1925.
Reappointment of B. W. Dickinson as Adviser to Foreign Students with salary of $200, for one year from July 1, 1925.
Reappointment of B. C. H. Harvey as Dean of Medical Students with salary of $500, for one year from October 1, 1925.

Appointments:
Associate Professor Katharine Blunt as Chairman in the Department of Home Economics and Household Administration for three years beginning July 1, 1925.
Professor H. C. Cowles as Chairman in the Department of Botany for one year from July 1, 1925.
Benjamin C. Foster as Visiting Professor in the Department of Latin for the Autumn and Winter Quarters, 1925-26, in place of Professor Willman, with salary of $3,000.

Hazel Nyk to an associate professorship in the Department of Home Economics and Household Administration with salary of $4,000, to begin October 1, 1925.
Floyd House as Assistant Professor in the Depart-
Promotions:

Associate Professor Jacob Viner to a professorship in the Department of Political Economy with salary increased from $4,500 to $4,750, from October 1, 1925.

Professor L. D. White to a professorship in the Department of Political Science with salary increased from $4,000 to $4,500, from October 1, 1925.

Associate Professor Katharine Blunt to a professorship in the Department of Home Economics and Household Administration with salary increased from $4,000 to $4,500, beginning October 1, 1925.

Professor Ronald G. Crane to a professorship in the Department of English with salary increased from $4,500 to $5,000, beginning October 1, 1925.

Professor David H. Stevens to a professorship in the Department of English with salary increased from $4,000 to $4,500, beginning October 1, 1925.

Professor Wellington D. Jones to a professorship in the Department of Geography with salary increased from $4,000 to $4,500, from October 1, 1925.

Professor C. C. Colby to a professorship in the Department of Geography with salary increased from $4,500 to $5,000, from October 1, 1925, ($2,500 to be charged to the School of Commerce and Administration for half-time instruction in that department).

Professor Charles A. Shull to a professorship in the Department of Botany with salary increased from $4,500 to $5,000, from October 1, 1925.

Gertrude E. Smith to an assistant professorship in the Department of Greek with salary increased from $2,400 to $2,750, for two years from October 1, 1925.

Professor Robert V. Merrill to an assistant professorship in the Department of Romance with salary increased from $2,500 to $2,750, for two years from October 1, 1925.

P. J. Smith, Jr., to an assistant professorship in the Department of Romance with salary increased from $2,500 to $2,750, for two years from October 1, 1925.

Professor Elmer L. Logsdon to an assistant professorship in the Department of Mathematics, with leave of absence without salary for the year 1925-26 to study on a foreign fellowship, with a salary of $2,700, for two years from October 1, 1923.

M. A. Halter to an assistant professorship in the Department of Physiological Chemistry with salary increased from $2,600 to $3,000, for two years from October 1, 1925.
S. V. Eaton to an assistant professorship in the Department of Botany with salary increased from $2,600 to $3,000, for two years from October 1, 1925.

Increases of salary:

Professor Philip S. Allen in the Department of Germanics from $4,500 to $4,750 from July 1, 1925.

Professor Leonard G. Dickson in the Department of Mathematics from $6,500 to $7,000, from October 1, 1925.

Professor H. C. Cowles in the Department of Botany from $4,500 to $5,000, from July 1, 1925.

Associate Professor G. K. Link in the Department of Botany from $3,500 to $4,000, from October 1, 1925.

Associate Professor A. G. Ivy in the Department of Physiology from $4,000 to $4,500, from October 1, 1925.

Assistant Professor E. A. Burtt in the Department of Philosophy from $2,700 to $3,000, from October 1, 1925.

Assistant Professor C. R. Moore in the Department of Zoology from $2,700 to $3,200, from October 1, 1925.

Assistant Professor G. D. Fuller in the Department of Botany from $3,300 to $3,750, from October 1, 1925.

R. L. Mott, Instructor in the Department of Political Science, from $2,000 to $2,500 from October 1, 1925.

H. R. Willoughby, Instructor in the Department of New Testament, from $2,000 to $2,400, from July 1, 1925.

Reappointments:

Professor Walter Sargent as Chairman of the Department of Art for one year from July 1, 1925.

Professor M. W. Prescott as Chairman of the Department of Latin for three years beginning October 1, 1925.

Professor Philip S. Allen as Acting Chairman of the Department of Germanics with a salary of $950 for one year beginning July 1, 1925.

Professor H. H. Burrows as Chairman of the Department of Geography for three years from July 1, 1925.

Professor F. C. Koch as Acting Chairman of the Department of Physiological Chemistry with a salary of $500, for one year from October 1, 1925.

C. F. Ruth as Secretary in the Department of History with a salary of $400, for one year from July 1, 1925.

Professor N. I. Schlesinger as Secretary in the Department of Chemistry with a salary of $500, for one year from July 1, 1925.

Lorn H. Taft as professorial lecturer in the Department of Art, with a salary of $500, for one year from July 1, 1925.

A. S. Homer as associate Professor in the Department of Geology from October 1, 1925, with a salary of $4,000.

Assistant Professor R. Vigneron in the Department of Romance with salary of $3,000, for two years from October 1, 1925.

Frank O'Hara as Assistant Professor in the Depart-
ment of English and Director of Undergraduate Activities with salary of $4,000, for one year from October 1, 1925.

Ernest F. Lane as Assistant Professor in the Department of Mathematics with salary of $3,000, for two years from October 1, 1925.

H. M. Nicoll as Assistant Professor in the Department of Chemistry with salary of $3,650, for one year from October 1, 1925.

Mary M. Rising as Assistant Professor in the Department of Chemistry with increase of salary from $2,700 to $2,850, for three years from October 1, 1925.

A. W. Noyes, Jr., as Assistant Professor in the Department of Chemistry with increase of salary from $2,700 to $2,850, for three years from July 1, 1925.

Muriel C. Coulter as Assistant Professor in the Department of Botany with increase of salary from $3,100 to $3,300, for two years from October 1, 1925.

Thomas F. Young as Instructor in the Department of Chemistry with salary increased from $2,000 to $2,100, for two years from October 1, 1925.

The School of Education:

Reappointment of Charles H. Judd, Director, for one year from July 1, 1925, with a salary of $3,000.

Increase of $1,000 in the salary of Professor Charles H. Judd in the Department of Education, offsetting a decrease of similar amount for serving as Head of the Department of Psychology, from July 1, 1925.

Increase in the salary of Professor W. S. Gray from $2,500 to $2,600, from October 1, 1925.

Increase in the salary of Professor Frank B. Freeman from $3,500 to $3,600, from October 1, 1925.

Promotion of Assistant Professor K. J. Holzinger to an associate professorship with salary increased from $2,200 to $2,700, from July 1, 1925.

Promotion of Assistant Professor I. F. Edwards to an associate professorship with salary increased from $2,000 to $2,500, from October 1, 1925.

Reappointment of assistant Professor F. S. Breed for two years from October 1, 1925, with salary of $2,500.

Reappointment of W. S. Gray, Dean of the College of Education, for one year from July 1, 1925, with a salary of $3,000.

Promotion of Assistant Professor Alice Temple to an associate professorship with salary increased from $3,000 to $3,750, from October 1, 1925.

Promotion of Instructor Katherine Martin to an Assistant professorship with salary increased from $2,400 to $2,700, for one year from July 1, 1925.

Reappointment of Grace Storm to an instructorship with salary increased from $2,200 to $2,400, for one year from October 1, 1925.

Increase in the salary of Professor H. M. Tryon from $4,500 to $4,750, from July 1, 1925.

Increase in the salary of Professor R. L. Lyman from $4,500 to $4,750, from July 1, 1925.
From the announcement of the Board of Trustees:

Promotion of Assistant Professor W. G. Whitford to an Associate Professorship with salary increased from $3,500 to $4,750, from July 1, 1925.
Reappointment of Ruth Lehman to an Instructorship at a salary of $4,000, for one year from July 1, 1925.
Reappointment of Instructor D. E. Sentec with salary increased from $4,000 to $5,000, for one year from October 1, 1925.

The University High School:
Reappointment of W. C. Reavis, Principal, for one year from August 1, 1925, with salary of $5,000.
Reappointment of Elsie Smithies, Teacher and assistant to Principal, for one year from October 1, 1925, with salary of $3,000.
The following appointments, reappointments and increases in salary all date from October 1, 1925, for a period of one year:
Reappointment of Marjorie Fay, Teacher, with salary increased from $1,600 to $2,100.
Reappointment of Mina Maxey, Teacher, with salary increased from $2,000 to $2,250.
Reappointment of A. G. Bovee, Assistant Professor, with salary of $4,000.
Reappointment of Morris C. Weaver, Teacher, with salary increased from $2,000 to $2,600.
Reappointment of Mary W. Bingham, Teacher with salary of $2,000.
Reappointment of Helen Hammarstrom, Teacher, with salary increased from $1,700 to $1,900.
Reappointment of Marjorie Ellis, Teacher, with salary of $1,700.
Reappointment of Assistant Professor H. C. Hill, with salary increased from $1,620 to $2,000.
Reappointment of A. F. Barnard, Teacher, with salary increased from $2,000 to $2,200.
Reappointment of W. G. Kimmel, Teacher, with salary increased from $2,000 to $2,600.
Reappointment of E. M. Leppert, Teacher, with salary increased from $2,600 to $3,000.
Reappointment of E. Y. Hanes, Teacher, with salary increased from $2,250 to $3,500.
Reappointment of Marline McCoy, Teacher, with salary increased from $2,400 to $2,600.
Reappointment of Edith Shepherd, Teacher, with salary increased from $2,100 to $2,600.
Reappointment of Norma Logan, Teacher, with salary increased from $2,100 to $2,600.
Reappointment of Gladys Campbell, Teacher, with salary increased from $2,000 to $2,500.
Reappointment of N. A. Brashill, Assistant Professor, with salary increased from $2,600 to $3,000.
Reappointment of J. V. Hayes, Teacher, with salary increased from $2,600 to $2,700.
Reappointment of C. A. Stone, Teacher, with salary increased from $2,600 to $3,000.
Reappointment of J. R. Geoghegan, Teacher, with salary increased from $2,400 to $2,600.
Reappointment of C. J. Pipper, Teacher, with salary increased from $3,250 to $3,500.
Reappointment of W. L. Beauchamp, Teacher, with salary increased from $3,000 to $3,300.
Reappointment of R. B. Frond, Teacher, with salary increased from $2,700 to $3,000.
Reappointment of R. B. Lomport, Teacher, with salary increased from $2,800 to $3,000.
Reappointment of Clifford Holley, Teacher, with salary increased from $2,250 to $2,750.
Reappointment of Robert Wollner, Teacher, with salary increased from $3,000 to $3,500.
Reappointment of H. M. Burroughs, Teacher, with salary of $2,750.
Reappointment of C. B. Marsey, Assistant, with salary increased to $3,000.
Reappointment of M. Brain Jones, Teacher, with salary increased to $8,250.
Promotion of Assistant Professor C. F. Bond to an associate professorship for one year, with salary increased from $1,600 to $4,000.
Reappointment of J. L. Bememier, Assistant Professor, with salary of $3,500.
Reappointment of Peter Napoldt, Assistant Professor, with salary increased to $3,500.
Reappointment of H. M. Hanley, Instructor, with salary increased to $2,500.
Reappointment of D. E. Rowland, Instructor, with salary increased to $2,600.
Reappointment of E. N. Riebehnau, Instructor, with salary increased to $2,500.
Reappointment of V. J. Lohr, Instructor, with salary increased from $2,500 to $3,000.

The Elementary School:
Reappointments and increases in salary all date from October 1, 1925, for a period of one year:
Reappointment of H. C. Gillet, Principal, with salary increased to $4,500.
Reappointment of J. C. Adams, Teacher, with salary increased to $2,250.
Reappointment of Mary Hardy, Teacher, with salary increased to $2,500.
Reappointment of Nina Jacob, Teacher, with salary increased to $2,500.
Reappointment of Hazel Monier, Teacher, with salary increased to $2,500.
Reappointment of Ada Folkening, Teacher, with salary increased to $2,000.
Reappointment of Laura Cote, Teacher, with salary increased to $2,000.
Reappointment of Agnes Morrissey, Teacher, with salary increased to $2,500.
Reappointment of Helen V. Cook, Teacher, with salary increased to $2,500.
Reappointment of Melia Sherman, Teacher, with salary increased to $2,500.
Reappointment of Ruth Watson, Teacher, with salary increased to $5,500.
Reappointment of Violet Millie, Teacher, with salary increased to $3,500.
Reappointment of Florence B. Burris, Teacher, with salary increased to $2,000.
Reappointment of Jessie Todd, Teacher, with salary increased to $3,250.
Reappointment of Mary Kern, Teacher, with salary increased to $3,600.
Reappointment of Grace Bradshaw, Teacher, with salary increased to $3,500.
Reappointment of Hazel Schmidt, Teacher, with salary increased to $2,200.
Reappointment of Lauren Lucas, Teacher, with salary increased to $3,600.

Laboratory Schools:

The following reappointments from October 1, 1925, for a period of one year:
Reappointment of R. G. Morrison, Superintendent, for one year from July 1, 1925, with a salary of $3,000.
Reappointment of W. J. Monnaw, Instructor, with salary increased to $3,000.
Reappointment of Cassandra Harmon, Teacher, with salary increased to $2,200.
Reappointment of H. R. Wall, Teacher, with salary increased to $2,700.
Reappointment of C. T. Newman, Teacher, with salary increased to $3,000.
Reappointment of Katherine M. Stilwell, Teacher, with salary increased to $2,000.
Reappointment of Leta Homan, Teacher, with salary increased to $2,600.
Reappointment of Hazel Schmidt, Teacher, with salary increased to $2,900.
Reappointment of Paul M. Cook, Teacher, with salary increased to $2,600.
Reappointment of Beatrice M. Scott, Teacher, with salary increased to $2,100.

University Libraries:

Reappointments:
Ernest Delitt Burton, Director, without salary for one year from July 1, 1925.
J. C. M. Humes, Associate Director, with salary of $500, for one year from July 1, 1925.
Edward A. Henry, Head of Readers' Department, with salary of $1,000, for one year from July 1, 1925.
Cora E. Ferrine, with salary of $2,360, for one year from July 1, 1925.
Eliza Lamb, with salary of $2,460, for one year from July 1, 1925.
<table>
<thead>
<tr>
<th>Name</th>
<th>Position/Details</th>
<th>Years</th>
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</thead>
<tbody>
<tr>
<td>Dorthee N. Nygren</td>
<td>with salary of $2,280, for one year from July 1, 1925.</td>
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<tr>
<td>Selma Huchman</td>
<td>with salary of $2,040, for one year from July 1, 1925.</td>
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<tr>
<td>Henry E. Melcher</td>
<td>with salary of $2,280, for one year from July 1, 1925.</td>
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<tr>
<td>Josephine C. Robertson</td>
<td>with salary of $1,880, for one year from July 1, 1925.</td>
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<tr>
<td>Emma L. Dickinson</td>
<td>with salary of $1,260, for one year from July 1, 1925.</td>
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<tr>
<td>Cora E. Dettke</td>
<td>with salary of $1,650, for one year from July 1, 1925.</td>
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<tr>
<td>Frederick W. Schenk</td>
<td>with salary of $2,280, for one year from July 1, 1925.</td>
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<tr>
<td>Ruth Abbott</td>
<td>with salary of $2,280, for one year from October 1, 1925.</td>
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<tr>
<td>Lilla M. Alexander</td>
<td>with salary of $1,520, for one year from July 1, 1925.</td>
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<tr>
<td>Horie E. Brooke</td>
<td>with salary of $1,800, for one year from July 1, 1925.</td>
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<tr>
<td>Gertrude E. Clark</td>
<td>with salary of $1,740, for one year from July 1, 1925.</td>
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<tr>
<td>Alfred T. Dorf</td>
<td>(three-quarters' time) with salary of $2,120, for one year from July 1, 1925</td>
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<tr>
<td>Frances L. Dudgeon</td>
<td>with salary of $1,600, for one year from July 1, 1925.</td>
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<tr>
<td>Mrs. Flopa von Geyen</td>
<td>with salary of $1,500, for one year from July 1, 1925.</td>
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<tr>
<td>Torger Kleiberg</td>
<td>with salary of $2,100, for one year from July 1, 1925.</td>
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<tr>
<td>Ruth E. Morgan</td>
<td>with salary of $1,920, for one year from July 1, 1925.</td>
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<tr>
<td>Theodore A. Mueller</td>
<td>with salary of $1,800, for one year from July 1, 1925.</td>
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<tr>
<td>Ploy E. Nichols</td>
<td>with salary of $1,980, for one year from July 1, 1925.</td>
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<tr>
<td>Walter R. Ratke</td>
<td>with salary of $1,620, for one year from July 1, 1925.</td>
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<tr>
<td>Mrs. Grace C. Schmidt</td>
<td>with salary of $1,800, for one year from July 1, 1925.</td>
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<tr>
<td>Mrs. Sylvon O. Teisberg</td>
<td>with salary of $2,160, for one year from July 1, 1925.</td>
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<tr>
<td>Helen R. Thompson</td>
<td>with salary of $1,620, for one year from July 1, 1925.</td>
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<tr>
<td>Winifred Ver Meys</td>
<td>with salary of $2,100, for one year from July 1, 1925.</td>
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<tr>
<td>H. M. Thompson</td>
<td>with salary of $1,620, for one year from July 1, 1925.</td>
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<tr>
<td>Mary E. Teisberg</td>
<td>with salary of $1,620, for one year from July 1, 1925.</td>
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<tr>
<td>Elsie Estley</td>
<td>with salary of $1,620, for one year from July 1, 1925.</td>
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<td>School of Commerce and Administration:</td>
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<tr>
<td>Reappointment of W. M. Spencer as Dean for one year on the same basis as for current year, to July 1, 1926.</td>
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</tbody>
</table>
Appointment of G. V. Cox as Assistant to the Dean with salary of $1,000, for one year from October 1, 1925.
Appointment of D. A. Pomeroy as Assistant to the Dean beginning October 1, 1925, to give four majors of instruction in lieu of extra compensation, for one year.
Appointment of Charles N. Rorem as Assistant to the Dean for one year from October 1, 1925, to give four majors of instruction in lieu of extra compensation.
Appointment of Associate Professor J. C. McKinsey to a professorship with salary of $6,000, for five years from October 1, 1925.
Promotion of P. H. Douglas to a professorship with salary increased from $4,500 to $5,000, for five years from July 1, 1925.
Reappointment of L. G. Sorrell, Assistant Professor with salary of $4,000, for one year from October 1, 1925.
Reappointment of H. A. Duddy, Assistant Professor with salary of $1,200, for one year from July 1, 1925.
Reappointment of D. A. Whittlesey, Assistant Professor with salary increased from $3,250 to $3,500, for one year from October 1, 1925.
Promotion of J. P. Christ to an assistant professorship with salary increased from $1,850 to $4,000, for one year from October 1, 1925.
Reappointment of J. W. Atkine, Instructor with salary of $1,700, for one year from October 1, 1925.
Reappointment of H. C. Salome, Instructor with salary of $1,500, for one year from October 1, 1925.
Reappointment of D. A. Pomeroy, Instructor with salary of $1,500, for one year from October 1, 1925.
Promotion of G. V. Cox from Instructor to Assistant Professor with salary increased from $3,050 to $3,750, for one year from October 1, 1925.
Promotion of S. J. Meek from Instructor to Assistant Professor with salary of $1,250, for one year from October 1, 1925.
Reappointment of J. L. Palmer, Instructor with salary increased from $3,000 to $3,500, for one year from October 1, 1925.
Promotion of A. W. Kornhauser from Instructor to Assistant Professor with salary increased from $6,750 to $8,000, for one year from October 1, 1925.
Reappointment of T. C. Ytsea, Instructor, with salary increased from $2,700 to $3,200, for one year from October 1, 1925.
Reappointment of E. L. Rhoness, Instructor, with salary of $3,500, for one year from October 1, 1925.
Promotion of S. H. Mitchell, Instructor, with salary of $3,200, for one year from October 1, 1925.
Reappointment of B. H. Eberl, Instructor, with salary of $3,500, for one year from October 1, 1925.
Reappointment of C. H. Rorem, Instructor, with salary of $6,000, for one year from October 1, 1925.
Appointment of J. H. Bresington as Lecturer, with a salary of $1,000, for one year from July 1, 1925.
Promotion of J. C. Dinmore to an assistant professorship for one year from October 1, 1925, to give
two majors of instruction, with a salary of $900.
* Promotion of R. E. Montgomery to an instructorship with a salary of $2,000, for one year from October 1, 1925.
* Reappointment of A. C. Hodge, Assistant Professor, with a salary of $3,500, for one year from October 1, 1925.
* Reappointment of Chester W. Darow, Instructor in the Department of Psychology, with a salary increased from $2,000 to $3,200, for one year from October 1, 1925.
* Appointment of W. H. Sheldon as Instructor in the Department of Psychology, with a salary of $3,200, for one year from October 1, 1925. ($1,200 to be provided from the Department of Psychology and $900 from the appropriation for assistants in the School of Commerce and Administration).
* Reappointment of H. F. Gower, Instructor in the Department of Political Science, with leave of absence for one year without salary, for one year from October 1, 1925.
* Reappointment of J. G. Kerwin, Instructor in the Department of Political Science, with salary increased from $2,000 to $2,125, for one year from October 1, 1925.
* Reappointment of N. D. Isaacwell, Instructor in the Department of Political Science, with salary increased from $2,000 to $2,125, for one year from October 1, 1925.
* Reappointment of W. L. Dorn, Instructor in the Department of History, with a salary of $2,000, for one year from October 1, 1925.
* Reappointment of Frances E. Gillespie, Instructor in the Department of History, with salary increased from $2,000 to $2,200, for one year from October 1, 1925.
* Reappointment of Elizabeth Baseline, Instructor in the Department of Art, with a salary of $1,400, for the Autumn and Spring Quarters, 1925-26.
* Reappointment of Florence Tillins, Instructor in the Department of Art, with a salary of $2,400, for one year from July 1, 1925.
* Appointment of Edward F. Rothschild as Instructor in the Department of Art, with a salary of $2,000, for one year from January 1, 1926, as a substitute for Assistant Professor E. H. Swift, who is to be out of residence.
* Reappointment of Laura Van Poppelboom, Instructor in the Department of Art, with a salary of $800, for the Winter Quarter, 1926.
* Reappointment of Gary E. Reiner, Instructor in the Department of Home Economics and Household Administration, with a salary of $2,300, for one year from July 1, 1925.
* Reappointment of Lillian Stevenson, Instructor in the Department of Home Economics and Household Administration, with a salary of $3,100, for one year from October 1, 1925.
* Reappointment of Marion E. Clark, Instructor in
the Department of Home Economics and Household Administration with salary increased from $2,000 to $2,100, for one year from July 1, 1925.
Appointment of Alfred Paul Borchahn as Instructor in the Department of Greek, with salary of $2,000, for one year from October 1, 1925.
Reappointment of H. L. Humphreys, Instructor in the Department of Romance with salary of $2,000, for one year from October 1, 1925.
Reappointment of Hilda L. Neuman, Instructor in the Department of Romance with salary of $2,000, for one year from October 1, 1925.
Reappointment of D. H. King, Instructor in the Department of Romance with salary of $1,800, for one year from October 1, 1925.
Reappointment of Evelyn Albright, Instructor in the Department of English with salary of $2,400, for one year from October 1, 1925.
Reappointment of J. H. D'Alton, Instructor in the Department of English with salary of $2,400, for one year from October 1, 1925.
Reappointment of J. H. Roberts, Instructor in the Department of English with salary of $1,800, for one year from October 1, 1925.
Appointment of Raymond W. Barnard as Instructor in the Department of Mathematics with a salary of $2,500, for one year from October 1, 1925. (Substitute for Dr. Logsdon and Professor Vilekanski.)
Reappointment of Otto Struve, Instructor in the Department of Astronomy with salary of $2,800, for one year from July 1, 1925.
Reappointment of Patric M. Kammeneitine, Research Instructor in the Department of Physics with salary increased from $2,400 to $2,600, for one year from October 1, 1925. (Four quarters' service.)
Reappointment of George D. Monk, Research Instructor in the Department of Physics with salary increased from $2,400 to $2,600, for one year from July 1, 1925.
Reappointment of Adeline Link, Instructor in the Department of Chemistry with salary of $2,200 for half time service for one year from July 1, 1925.
Reappointment of Leslie Nullerman, Research Instructor in the Department of Chemistry with salary of $1,800, for one year from October 1, 1925.
Reappointment of G. O. Miller, Curator and Instructor in the Department of Chemistry with salary increased from $2,200 to $2,400, for one year from October 1, 1925. (One-half of this salary to be charged to the budget for equipment and supplies and one-half to the budget for instruction.)
Reappointment of D. J. Feeney, Instructor in the Department of Geology with salary increased from $2,400 to $2,600, for one year from October 1, 1925.
Reappointment of Paul W. Mcintosh, Instructor in the Department of Geology with salary increased from $2,200 to $2,400, for one year from October 1, 1925.
Appointment of Ida Krause as Instructor in the Department of Physiological Chemistry, with salary of $1,800, for one year from July 1, 1925.
Reappointment of Sara E. Bronkham, Instructor in the Department of Hygiene and Bacteriology with salary increased from $1,600 to $2,500, for one year from October 1, 1925.

Appointment of G. H. Deck as Instructor in the Department of Hygiene and Bacteriology, with a salary of $1,600, for one year from October 1, 1925.

Reappointment of I. S. Falk, Assistant Professor in the Department of Hygiene and Bacteriology with salary of $1,750, for one year from October 1, 1925.

Reappointment of Fred Merrifield, Assistant Professor in the Department of New Testament with salary of $1,750, for half time service for one year from July 1, 1925.

Increase in the salary of W. V. Watson, Instructor in the Department of Physics from $2,000 to $2,400, from July 1, 1925.

Reappointment of Mrs. Katherine W. Curtis, Instructor in the Department of Physical Culture with salary of $2,200, for one year from October 1, 1925.

Reappointment of Jessie B. Pitkin, Instructor in the Department of Physical Culture with salary of $2,000, for one year from October 1, 1925.

Reappointment of Craig Thomson, Instructor in the Department of Physical Culture with salary of $2,400, for one year from October 1, 1925.

Reappointment of Emily White, Instructor in the Department of Physical Culture with salary of $2,400, for one year from October 1, 1925.

Reappointment of Alma J. Wyile, Instructor in the Department of Physical Culture with salary of $2,400, for one year from October 1, 1925.

Reappointment of B. B. Sanders as Instructor in the School of Social Service Administration with salary of $2,400, for one year from October 1, 1925.

The following appointments, reappointments and promotions for Rush Medical College have been recommendcd by Dean Ernest H. Irone and are for one year from July 1, 1925, and without salary unless the amount is stated:

Officers of Administration:

Reappointment of Ernest Edward Irone, Dean of Rush Medical College, with salary of $500.

Reappointment of James H. Harper, Registrar of Rush Medical College, with salary of $4,500.

Reappointment of Catherine A. McNuff, Librarian of Rush Medical College, with salary of $1,600.

The Department of Pathology:

Reappointment of Ludwig Westen, Professor and Chairman of Department, with salary of $2,000.

Reappointment of Edwin Raymond LeCount, Professor, with salary of $2,600.

Reappointment of George Hewitt Weaver, Professor.

Reappointment of Carl Wesley Appleton, Clinical
Instructor and Resident Pathologist, Presbyterian Hospital.
Reappointment of Edwin Frederick Hirsch, Clinical Instructor.
Reappointment of Celestine B. Somersak, Fellow.

The Department of Medicine:
Reappointment of James Bryan Herrick, Clinical Professor and Chairman of the Department.
Reappointment of Frank Billings, Professor Emeritus.
Reappointment of John Milton Dobson, Professor Emeritus.
Reappointment of Joseph Leggett Miller, Clinical Professor.
Reappointment of Samuel Robert Slaymaker, Clinical Professor.
Reappointment of Joseph Almarin Capps, Clinical Professor.
Reappointment of Theodore Tieleman, Clinical Professor.
Reappointment of Wilber F. Post, Clinical Professor.
Reappointment of Ernest Edward Irons, Clinical Professor.
Reappointment of Rollin Turner Woodhull, Clinical Professor.
Reappointment of Ralph Grissman Brown, Clinical Professor.
Promotion of Ralph Waldo Webster to a clinical professorship (Medico Jurisprudence).
Promotion of George Frederick Dick to a clinical professorship.
Reappointment of Bird McPherson Limnell, Associate Clinical Professor.
Reappointment of Bernard Fantus, Associate Clinical Professor (Therapeutics).
Promotion of Karl Konrad Koessler to an associate clinical professorship.
Promotion of Donald Putnam Abbott to an associate clinical professorship.
Reappointment of James Murray Washburn, Assistant Clinical Professor.
Reappointment of Ludwig Mannheimer Leob, Assistant Clinical Professor of Medicine.
Reappointment of Alexander Francis Stevenson, Assistant Clinical Professor.
Reappointment of John Ritter, Assistant Clinical Professor.
Reappointment of Leon Bloch, Assistant Clinical Professor.
Reappointment of Ellis Kirk Kerr, Assistant Clinical Professor.
Reappointment of John L. Jacques, Assistant Clinical Professor.
Reappointment of Arthur Eyfield, Assistant Clinical Professor.
Reappointment of James Richard Greer, Assistant Clinical Professor.

C.W. Apfelbach
J.W. Dobson
J.R. Herrick
S.B. Somersak

J.B. Herrick
F. Billings
J.W. Dobson
J.L. Miller
S.R. Slaymaker
J.A. Capps
T. Tieleman
W.E. Post
E.E. Irons
R.T. Woodhull
H.C. Brown
H.W. Webster
G.F. Dick
B.M. Limnell
B. Fantus
K.K. Koessler
D.P. Abbott
J.H. Washburn
L.H. Leob
A.F. Stevenson
J. Ritter
L. Bloch
E.K. Kerr
J.L. Jacques
A. Eyfield
J.R. Greer

May 14, 1925
#21 - Board of Trustees  
May 14, 1925

Reappointment of Homer King Nicoll, Assistant Clinical Professor.
Reappointment of George Howell Coleman, Assistant Clinical Professor.
Reappointment of William Duncan McFally, Assistant Clinical Professor (Anesthetic Medicine).
Reappointment of Lee Connell Gaylor, Assistant Professor.
Reappointment of Walter V. Hamburger, Assistant Clinical Professor.
Appointment of Junius C. Gregory, Assistant Clinical Professor (Military Medicine).
Promotion of Morris Fishbein to an assistant clinical professorship.
Reappointment of John Hancock McClean, Clinical Instructor.
Reappointment of Harry G. Hartt, Clinical Instructor.
Reappointment of Arthur F. Sippy, Clinical Instructor.
Reappointment of Clarence L. Wheaton, Clinical Instructor.
Reappointment of Frederick Clair Frederickson, Clinical Instructor.
Reappointment of Frank Ames Chapman, Clinical Instructor.
Reappointment of Yale Norman Levinson, Clinical Instructor.
Reappointment of Leland Charles Shafter, Clinical Instructor.
Reappointment of Abraham B. Rimmerman, Clinical Instructor.
Reappointment of John Dyhuff Ellis, Clinical Instructor.
Reappointment of William A. Thomas, Clinical Instructor.
Reappointment of Lovell Belford Snorf, Clinical Instructor.
Reappointment of Frederick William Durcky, Clinical Instructor.
Reappointment of Marie G. Ortmayer, Clinical Instructor.
Reappointment of Carl G. Binder, Clinical Instructor.
Promotion of Francis Leo Young to a clinical instructorship.
Promotion of Robert Wood Keston to a clinical instructorship.
Promotion of Kamal Schulhof to a clinical instructorship.
Reappointment of Mabel M. Mathies, Clinical Associate.
Reappointment of Nicholas L. Fox, Clinical Associate.
Reappointment of Ethel Mildred Davis, Clinical Associate.
Reappointment of Charles Otto Carleton, Clinical Associate.
Reappointment of Ralph W. Trimmer, Clinical Associate.

H. H. Nicoll  
G. H. Coleman  
W. D. McFally  
L. C. Gaylor  
W. V. Hamburger  
J. C. Gregory  
M. Fishbein  
J. H. McClean  
R. G. Hartt  
A. F. Sippy  
C. L. Wheaton  
F. C. Frederickson  
F. A. Chapman  
Y. N. Levinson  
L. C. Shafter  
A. B. Rimmerman  
J. D. Ellis  
W. A. Thomas  
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F. W. Durcky  
N. G. Ortmayer  
C. G. Binder  
F. L. Young  
R. W. Keston  
K. Schulhof  
M. M. Mathies  
N. L. Fox  
E. M. Davis  
C. O. Carleton  
E. W. Trimmer
<table>
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<tr>
<th>Position</th>
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<td>Associate</td>
<td>S.P. Anthony</td>
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<tr>
<td>Reappointment</td>
<td>Stephen Pontelle Anthony</td>
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<tr>
<td>Associate</td>
<td>M.J. Isenace</td>
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<tr>
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<tr>
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<tr>
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<tr>
<td>Associate</td>
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<tr>
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<tr>
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<td>L.Rogers</td>
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<tr>
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<tr>
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<tr>
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<tr>
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<td>Garfield Hard Ellis</td>
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<td>G.W. Ellis</td>
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<td>Will Jerson Lyon</td>
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<td>Benjamin P. Graber</td>
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<td>Joseph Allegretti</td>
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<td>J.A. Allegretti</td>
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<td>Thomas Gervase Welch</td>
<td>Clinical Associate</td>
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<td>associateship</td>
<td>T.G. Welch</td>
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Promotion of William George Hibbe to a clinical associate.
Promotion of Charles H. Bacon to a clinical associate.
Appointment of Leo Clifford Clews, Clinical Assistant.
Appointment of Jay McKinley Garner, Clinical Assistant.
Appointment of John Jacob Heerer, Clinical Assistant.
Appointment of Arthur Sophie Paul Peterson, Clinical Assistant.
Appointment of Earl Alfred Zaus, Clinical Assistant.
Appointment of Evans William Fornokie, Clinical Assistant.

Neurology:
Reappointment of Thor Rothstein, Clinical Professor.
Reappointment of Peter Barlow, Clinical Professor.
Promotion of Sydney Ruh to a Clinical professorship.
Promotion of James Cornelius Gill to a clinical professorship.
Promotion of George Washington Ball to a clinical professorship.
Reappointment of Joseph Ratabrook Young, Assistant Clinical Professor.
Reappointment of John Pavil, Assistant Clinical Professor.
Promotion of Harry B. Hoffman to a Clinical instructorship.
Promotion of Loren William Avery to a Clinical instructorship.
Reappointment of Harry Braude, Clinical Associate.
Reappointment of Harry Gittner Schroeder, Clinical Assistant.

Department of Pediatrics:
Reappointment of Clifford Grassell Gruke, Clinical Professor and Chairman of the Department.
Reappointment of Archibald Hoyne, Associate Clinical Professor.
Reappointment of Frank Wesley Allin, Assistant Clinical Professor.
Promotion of Arthur R. Farneslee to an assistant clinical professorship.
Promotion of Cecil Ellis Chase to an assistant clinical professorship.
Reappointment of August Struch, Clinical Instructor.
Reappointment of Cecil Theodore Heidel, Clinical Instructor.
Reappointment of Charles Klaus Stulik, Clinical Assistant.

W.G. Hibbe
C.H. Bacon
L.C. Clews
J.K. Garner
J.J. Heerer
A.S.J. Peterson
R.A. Zaus
E.W. Fornokie
T. Rothstein
P. Barlow
S. Ruh
J.C. Gill
G.W. Ball
J.B. Young
J.P. Pavil
H.B. Hoffman
L.W. Avery
H. Braude
H.G. Schroeder
C.S. Gruke
A. Hoyne
F.T. Allin
A.L. Farneslee
C.E. Chase
A. Struch
C.T. Heidel
C.K. Stulik
Instructor.
Reappointment of John Alexander Gardner, Clinical

Instructor.
Reappointment of Robert Hugh Graham, Clinical

Instructor.
Reappointment of Henry Clay Hibbitt, Clinical

Associate.
Reappointment of George Fred Sutherland, Clinical

Associate.
Reappointment of Proctor Cook Waldo, Clinical

Associate.
Reappointment of Evelyne W. Ensmann, Clinical

Associate.
Reappointment of Ralph Thomas Van Vuyk, Clinical

Assistant.
Reappointment of Toney Taylor Crooks, Clinical

Assistant.
Reappointment of Gilbert John Schwartz, Clinical

Assistant.
Reappointment of William L. Huhrman, Clinical

Assistant.
Appointment of Beatrice Russell Lovett, Clinical

Assistant.
Appointment of John Joseph Zavertnik, Clinical

Assistant.

Department of Surgery:
Reappointment of Arthur Dean Bevan, Nicholas Segn
Clinical Professor and Chairman of the Department.
Reappointment of William Thomas Belfield, Pro-

fessor Emeritus (Genito-Urinary).
Reappointment of Dallas B. Phemister, Clinical

Professor.
Reappointment of Charles Aubrey Parker, Associate

Clinical Professor (Orthopedic).
Reappointment of Carl Braden Davis, Associate

Clinical Professor.
Promotion of Frederick Brown Morehead to an

associate clinical professorship (Oral and Dental).
Promotion of Robert Harry Herbst to an associate
clinical professorship (Genito-Urinary).
Promotion of Herman Louis Kratschmer to an asso-
ciate clinical professorship (Genito-Urinary).
Promotion of Virgil Cyrusius David to an associate
clinical professorship.
Promotion of Kellogg Speed to an associate clini-
cal professorship.
Reappointment of Paul Oliver, Assistant Clinical

Professor.
Reappointment of George Gilbert Davis, Assistant

Clinical Professor.
Reappointment of Daniel Nathan Eisenmuth, Assist-

ant Clinical Professor.
Reappointment of Isabelle Herb, Assistant Clinical

Professor (Anesthesiology).
Reappointment of Albert H. Montgomery, Assistant

Clinical Professor.
Reappointment of Gatewood, Assistant Clinical

G. A. Bevan
W. T. Bel ocean
D. A.
C. B.
F. G.
H. L.
K. C.
A. D.
W. A.
G.
A.
G.
J.
P.
G. G.
J.
E.
A.
M.
G.
#25 - Board of Trustees

May 14, 1925

Professor.
Reappointment of Edward James Lewis, Assistant
E.J. Lewis
Clinical Professor.
Reappointment of Edwin Horton Miller, Assistant
E.H. Miller
Clinical Professor.
Reappointment of Golder L. McWorter, Assistant
G.L. McWorter
Clinical Professor.
Reappointment of Charles Bell Rose, Assistant
C.B. Rose
Clinical Professor (Radiology).
Reappointment of Hugh McKeen, Assistant Clinical Professor.
H. McKeen
Reappointment of David C. Straus, Assistant Clinical Professor.
D.C. Straus
Reappointment of Roger Throop Vaughn, Assistant
R.T. Vaughn
Clinical Professor.
Reappointment of Hugh James Folkev, Clinical Instructor (Genito-Urinary).
H.J. Folkev
Reappointment of Jacob Hyre, Clinical Instructor (Orthopedic).
J. Hyre
Reappointment of Elwin James Berkeyer, Clinical Instructor (Orthopedic).
E.J. Berkeyer
Reappointment of Mary H. Lyons, Clinical Instructor (Anesthesics).
M.H. Lyons
Promotion of Melbourne Clements to a clinical instructorship (Genito-Urinary).
M. Clements
Reappointment of Thomas Cottrell, Clinical Associate (Genito-Urinary).
T. Cottrell
Promotion of Miller L. Baker to a clinical associateship.
M.L. Baker
Promotion of Francis Howe Straus to a clinical associateship.
F.H. Straus
Reappointment of Harry Alvin Oberhelman, Clinical Associate with salary of $1,200.
H.A. Oberhelman
Appointment of Edward Buckman, Clinical Associate (Genito-Urinary).
E. Buckman
Reappointment of George Henry Jackson, Jr., Clinical Associate in Surgery and Nicholas Sewn Fellow.
G.H. Jackson, Jr.
Reappointment of Jay Ireland, Clinical Assistant.
J. Ireland
Reappointment of George Louis Curtis, Clinical Assistant.
G.L. Curtis
Appointment of Bernard Parker Allen, Clinical Assistant.
B.P. Allen
Appointment of William John Gallagher, Clinical Assistant.
W.J. Gallagher
Appointment of Earl Bouchard McCarthy, Clinical Assistant (Genito-Urinary).
E.B. McCarthy
Reappointment of Andrew Joseph Sullivan, Clinical Assistant (Genito-Urinary).
A.J. Sullivan
Reappointment of Randolph Francis Clagett, A.D. Thomas Fellow in Surgery and Assistant House Surgeon, Presbyterian Hospital.
R.F. Clagett
Reappointment of Edgar Cleveland Turner, Francis A. Harvey Fellow in Surgery and Assistant House Surgeon, Presbyterian Hospital.
E.C. Turner

Department of Obstetrics and Gynecology:

Promotion of Noble Sprout Haney to a clinical professorship and Chairman of the Department.
N.S. Haney
Reappointment of John Clarence Webster, Professor Emeritus.
Reappointment of Rudolph Wiezer Holmes, Associate Clinical Professor.
Promotion of Carey Cubertson to an associate clinical professorship.
Reappointment of William George Leo, Assistant Clinical Professor.
Reappointment of Joseph L. Eder, Assistant Clinical Professor.
Promotion of Julius Ernest Leckner to a clinical assistant professorship.
Promotion of Aaron Elias Hunter to a clinical assistant professorship.
Reappointment of Frederic William Rohr, Clinical Instructor.
Appointment of Paul Christopher Fox, Clinical Instructor.
Reappointment of Kathleen Regan Harrington, Clinical Associate.
Reappointment of George Fielding Hibbert, Clinical Associate.
Reappointment of Leon Wade Martin, Clinical Associate.
Promotion of Gerritt Cotta to a clinical associate.
Promotion of Ilse Jones to a clinical associate.
Promotion of Edward Dudley Allen to a clinical associate.
Reappointment of George Howard Irwin, Clinical Assistant.
Appointment of Clifford Porter McCulloch, Clinical Assistant.

Department of Laryngology and Otology:
Reappointment of George Elmer Shambaugh, Clinical Professor and Chairman of Department.
Reappointment of John Edwin Rhodes, Professor Emeritus.
Reappointment of George Abraham Torisson, Assistant Clinical Professor.
Reappointment of Elmer Linton Kenyon, Assistant Clinical Professor.
Reappointment of William Davis Fiske, Assistant Clinical Professor.
Reappointment of Robert Sommerschein, Assistant Clinical Professor.
Reappointment of Thomas Williams Lewis, Assistant Clinical Professor.
Reappointment of Daniel Bernard Heyden, Assistant Clinical Professor.
Reappointment of Henry W. Everett, Clinical Instructor.
Reappointment of Edwin Holmstine, Clinical Instructor.
Reappointment of Arthur Churchill Strong, Clinical Instructor.

J. C. Webster
R. W. Holmes
C. Cubertson
W. G. Leo
J. L. Eder
J. E. Leckner
A. E. Hunter
F. W. Rohr
P. C. Fox
K. R.
G. F. Hibbert
L. W. Martin
G. Cotta
P. Jones
E. D. Allen
G. H. Irwin
C. P. McCulloch
G. E. Shambaugh
J. B. Rhodes
G. A.
D. Tisson
B. L. Kenyon
D. Fiske
R. S. Sommerschein
T. W. Lewis
D. B. Heyden
M. H. Everett
E. Holmstine
A. C. Strong
Reappointment of Linn Frederick McBride, Clinical Professor and Chairman of the Department.
Reappointment of Alice Kessie Hall, Clinical Associate.
Reappointment of Elmer William Engene, Clinical Assistant and Stanford aes ee Friedberg Fellow.
Reappointment of Jacob William Holdeman, Clinical Assistant, Resident, Presbyterian Hospital, E. Fletcher Ingalls Scholar.

Department of Ophthalmology:
Reappointment of William Olin Wider, Clinical Professor and Chairman of Department.
Promotion of John Bernard Ellis to an associate clinical professorship.
Reappointment of Charles Gilbert Darling, Assistant Clinical Professor.
Reappointment of William George Reeder, Assistant Clinical Professor.
Reappointment of Thomas Dar Alen, Clinical Instructor.
Reappointment of Georgiana Dwarak. Theobald, Clinical Instructor.
Reappointment of Earle H. Fowler, Clinical Instructor.
Reappointment of Herman Porter Davidson, Clinical Associate.
Reappointment of James P. Fitzgerald, Clinical Associate.
Reappointment of Richard Cotter Gamble, Clinical Assistant.
Reappointment of Vernon Mayne Leech, Clinical Assistant.
Reappointment of Aristoph Tare, Clinical Assistant.
Reappointment of Alfred L. Van Dellen, Clinical Assistant.

Department of Dermatology:
Reappointment of Oliver Samuel Crusby, Clinical Professor and Chairman of the Department.
Reappointment of Ernest Lewis McShane, Associate Clinical Professor.
Reappointment of Edward Allen Oliver, Assistant Clinical Professor.
Reappointment of James Herbert Mitchell, Assistant Clinical Professor.
Reappointment of John Frank Waugh, Clinical Instructor.
Reappointment of Clark Wylie Simmerud, Clinical Instructor.
Reappointment of Michael Higgins Ebert, Clinical Assistant.
Appointment of Harry Engene Kelly, Lecturer on Medical Jurisprudence.

It was moved and seconded to concur in the action.
of the Committee on Instruction and Equipment; to approve the appointments, the reappointments and promotions, the increases of salary, all as reported, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that at the meeting of the Committee on Buildings and Grounds, held May 12, 1925, he was instructed to report to the Board that in the opinion of the committee the risk involved in the use of the land under the Medical Buildings, in part vacated by the City, is adequately covered by the bond for $250,000 already secured from the Chicago Title and Trust Company.

It was moved and seconded to approve the report of the Committee on Buildings and Grounds and not to purchase an additional indemnity bond to cover the risk involved in the use of the land under the Medical Buildings, and, a vote having been taken, the motion was declared adopted.

The Secretary reported a minute from the Committee on Buildings and Grounds, recommending to the Board the expenditure of $2,100 for a model of the University Chapel, including the surrounding buildings, the model to be prepared under the direction of the Bertram G. Goodhue Associates.

It was moved and seconded to authorize the expenditure of $2,100 for a model of the University Chapel as recommended, and, a vote having been taken, the motion was declared adopted.

The Secretary reported a minute from the Committee
on Buildings and Grounds, recommending confirmation of
the action taken by the committee on October 5, 1919,
which located the University Chapel on the designated
block so that the south door on the east side of the
building shall center on the axis of the walk entering
the cloister of Ida Hayes Hall; that the center of the
building, as divided north to south, shall be 125 feet
west of the west line of Woodlawn Avenue. The special
committee, consisting of Messrs. Burton, Donnelly,
Martin A. Ryerson and Arnett, at a meeting held Novem-
ber 25, 1924, had proposed a slight variation of the
location as originally determined in October, 1919.

It was moved and seconded to defer action on the
location of the University Chapel until after the re-
turn to the city of Mr. Martin A. Ryerson, and, a vote
having been taken, the motion was declared adopted.

The Secretary reported a minute from the Committee
on Buildings and Grounds, recommending the removal of
the house at 5828 Woodlawn Avenue to a location south
of the French House at 5810 Woodlawn Avenue and north
of the Woodlawn Houses, at an expense of $7,000, to be
charged to General Reserve.

It was moved and seconded to concur in the recom-
mandation, to authorize the removal of the house at
5828 Woodlawn Avenue to a location south of the French
House and north of the Woodlawn Houses at an expense of
$7,000, to be charged to General Reserve, and if it
shall be necessary to move an additional house, power
is hereby given to the Committee on buildings and
Grounds to authorize it, and, a vote having been taken,
the motion was declared adopted.

The Secretary reported a minute from the Committee on Buildings and Grounds, recommending the expenditure of $6,000 additional for decoration of the library of the Rayson Laboratory of Medicine and Surgery.

It was moved and seconded to concur in the recommendation and to authorize an additional expenditure of $6,000 for decoration of the library of the Rayson Laboratory, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that the Committee on Buildings and Grounds had recommended that authority be granted to the committee to proceed with the work of supplementing the present Power Plant in order to provide heat, light and power for the present group of buildings and those proposed under the program of buildings for 1930, as well as the authorization of the employment of the Flower, Rich & Company for service in development of the plans for this enlarged Power Plant and for the necessary connecting tunnels. In this connection the Business Manager explained the present situation and the proposed enlargement of the Power Plant.

It was moved and seconded to concur in the recommendation and to authorize the Committee on Buildings and Grounds to proceed with the work of supplementing the present Power Plant to an extent sufficient to provide heat, light and power for the new buildings proposed under the program of buildings for 1930, and to authorize the employment of the Flower, Rich & Company for
service in development of the plans for enlarging the present Power Plant and for providing the necessary connecting tunnels, and, a vote having been taken, the motion was declared adopted.

The Secretary reported that the Committee on Buildings and Grounds had recommended the conversion of six additional apartments in the building at 1126 East Fifty-sixth Street into furnished apartments for the use of married graduate students, the apartments to be ready for occupancy October 1, 1925. The Business Manager reported the details in connection with this proposed use of the property.

It was moved and seconded to concur in the recommendation; to authorize the use of six additional apartments in the building at 1126 East Fifty-sixth Street by married graduate students with the understanding that the apartments would be furnished and ready for occupancy at the opening of the Autumn Quarter, 1925, and that the rental would be increased $10 per apartment per month over the present charge, and, a vote having been taken, the motion was declared adopted.

The Secretary read portions of letters from Miss Margaret E. Burton expressing the appreciation of President Burton for the message sent by the Secretary on behalf of the Board of Trustees and for the flowers sent by the President of the Board, and stating how deeply her father appreciated "the constant kindness and thoughtfulness of his friends and fellow-workers on the Board."
The Secretary read a letter from Mr. John A. Parkhurst, expressing her appreciation of the action of the Board in providing for her a retiring allowance.

The Secretary read a letter from Mr. Arnett expressing his thanks for the greetings sent by the Secretary during his recent absence, reporting that his rest had proved beneficial.

The Secretary announced the death on May 30, 1925, of Mr. Charles F. Grey, Father of Mr. Howard G. Grey and Father-in-law of Mr. Robert L. Scott.

It was moved and seconded to place upon record an expression of the high regard felt for the character of Mr. Charles F. Grey for so many years a sympathetic friend of the University and on many occasions a liberal donor to its funds, recording also the sympathy of the Trustees for the members of the family in the loss they had sustained, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a communication from the Executive Committee of the Committee on Development, recommending to the Board of Trustees that there be appropriated $20,700 for the purposes of the campaign under the direction of the committee, this amount, together with previous appropriations bringing the total up to $210,000, for the period May 1, 1924, to June 30, 1925.

The Business Manager reported that there had been received from the Development Campaign up to May 14, 1925, in cash, stocks, bonds and real-estate $1,189,674.95, which amount includes $20,000 from
May 14, 1925

Professor and Mrs. F. R. Lillie for the Whitman Laboratory.

It was moved and seconded to appropriate $20,700 from General Reserve for the purposes of the campaign under the direction of the Committee on Development as recommended, and, a vote having been taken, the motion was declared adopted.

The Auditor presented financial reports for the three quarters ended March 31, 1925.

The reports were received and ordered placed on file.

The Auditor submitted a revision of the budget estimates of receipts and expenditures for the remainder of the fiscal year, 1924-25.

It was moved and seconded to give authority to the Committee on Expenditures to allow expenditures in accordance with the variations in the appropriations as shown in the report of the Auditor and to authorize the Auditor to audit such expenditures, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the Auditor,

It was moved and seconded to authorize J. W. Ward, J.W.Ward of the Auditor's office, to audit payments for the Auditor in place of W. A. Sills, Assistant Auditor, who left the service of the University on April 30, 1925, and, a vote having been taken, the motion was declared adopted.

Vice-President Tufts reported progress with reference to the proposed new Statute applicable to appointments on the Medical Faculties on the basis of four
quarters' service rather than thirty-six weeks. In this connection, and upon recommendation of the Committee on Instruction and Equipment.

It was moved and seconded to appoint Dr. C. Philip Miller of the Rockefeller Institute for Medical Research as Assistant Professor of Medicine for three years beginning July 1, 1925, the appointments to be on a four quarters' basis, with a salary of $4,500, effective from the time when he enters upon residence at the University, and for the period from July 1, 1925, until he enters upon residence at the University, a total stipend at the rate of $3,000 per year for study abroad, with the expectation that the General Education Board would provide a fellowship of $2,500, leaving only a balance of $1,000 to be provided by the University, and a vote having been taken, the motion was declared adopted.

Upon recommendation of the Committee on Instruction and Equipment,

It was moved and seconded to rescind the action taken at the Board meeting held April 9, 1925, and to appoint George Gleason Bogert as Acting Professor for one year from October 1, 1925, with a salary of $5,500 per year, and, a vote having been taken, the motion was declared adopted.

Vice-President Tufts presented the following report of gifts and grants to the University recently received:

The gift of $15,000 on May 8, 1925, from Mr. Charles H. Swift for the collection of American plays recently purchased from Dr. F. W. Atkinson. On recom
mandation of Professor F. H. Boynton and Associate
Professor E. R. Robinson, it is recommended that this
gift be accepted.

The offer under date of April 30, 1925, by the
Estate of LaVerne Hoyes of fifty LaVerne Hoyes scholar-
ships for students at Rush Medical College for the
year 1924-25, is recommended by the
Board to be accepted.

A proposed grant from the Carnegie Corporation
through the American Association of Museums of $2,500
is recommended by the Board.

The following letter addressed to Professor E. B.
Frost by the widow of the late Professor Parshuret has
been received.

I wish to present to the University of Chicago,
in consideration of their kind treatment of me,
the telescope and mounting belonging to Mr.
Parkhurst, and now located in the Snow Building,
and the use of Yerkes Observatory.

(Signed) Anna G. Parshuret.

A grant under date of April 26, 1925, of $10,300
from the National Research Council for the support of
the research of Professor Lilliard and Dr. Norris on
the biology of sex for the fiscal year beginning July 1,
1925.

The payment of $600 by the Institute of American
Museum of Natural History by Mr. E. B. Frost for an investigation in zoology, with the approval of Vice-
President Arsett during the Winter Quarter, 1927.

It was moved and seconded to accept these several
gifts and grants and to instruct the Secretary to extend
the thanks of the Board to the donors of those additions
to the funds and equipment of the University, and a
vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties reported
the receipt of the National Museum in Washington, in
exchange, of over 500 excellent specimens of fossil
plants, a great many of which are composed of several
fossil

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Charles H. Swift Collection of American Plays
LaVerne Hoyes Scholarships for Rush Medical College
Carnegie Corporation Grant of National Tuberculosis Association
Mrs. Anna G. Parshuret, Letter of gift
Institute of American Museum of Natural History, Grant of
Fossil Plants, Gift of
impressions making the total number of pieces nearly 1,500. With these additional specimens, the University has the second best collection of fossil plants in the United States.

The Vice-President and Dean of Faculties submitted the following recommendations:

That Associate Professor David J. Lingle, of the Department of Physiology, whose age is sixty-two years, be retired effective July 1, 1925, with an allowance of $2,750, in accordance with the recommendation of President Burton.

That in order to enable him to perform his duties as Executive Secretary of the Committee on the Harris Foundation Institute, Professor Quincy Wright be relieved from one minor of instruction during the first term of the Summer Quarter, 1925.

It was moved and seconded to concur in the recommendation and to retire Professor David J. Lingle as of July 1, 1925, with a retiring allowance of $2,750, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to relieve Professor Quincy Wright from one minor of instruction during the first term of the Summer Quarter, 1925, as recommended, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties reported the reappointment of Dr. Carlos I. Reed as a Fellow of the National Research Council to continue his work with Dr. A. J. Carlson in the Department of Physiology for one year from the expiration of his present term, June 15, 1925.

The Vice-President and Dean of Faculties presented without recommendation the petition of the Women's Athletic Association requesting the Board of Trustees to change the name of Woodlawn Field to Dudley Field.

It was moved and seconded to refer the petition of the Women's Athletic Association to Vice-President Tate for consideration and report, and, a vote having been taken, the motion was declared adopted.
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May 14, 1925

The Vice-President and Dean of Faculties reported that it was desirable to make an early statement with regard to the Rush Postgraduate School of Medicine, and raised the question whether the Board would think best to refer this with power to the Committees on Instruction and on the Budget, for consideration and report the matter of organization of this school.

It was moved and seconded to refer to the Committee on Instruction and Equipment and that on Budget, with power to act and to make announcement, the matter of the organization of the Rush Postgraduate School of Medicine, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented a recommendation of the Divinity Faculty for the establishment of the degree of Th.D. This degree to be a professional degree with emphasis rather on preparation for vocations, religious work than on research and teaching. This degree is now given by the Divinity School of Harvard University, by Union Theological Seminary, by the Southern Baptist Theological Seminary and other institutions.

It was moved and seconded to amend Statute 25 "Degrees" by adding after the words, "Juris Scientiae Doctor (J.S.D.)," the words, "Doctor of Theology (Th.D.)" so that the Statute shall read, "The Degrees of Bachelor of Arts..., Juris Scientiae Doctor (J.S.D.), and Doctor of Theology (Th.D.) are conferred upon the recommendation of the several faculties, etc., and, a vote having been taken, the motion was declared adopted.

The Secretary, on behalf of the Committee on Development, submitted a report from which the following paragraphs are taken:

The campaign has now reached the point where progress between meetings of the Board can safely be measured by the increase in the total of contributions. The financial report submitted at the last meeting showed a grand total to our credit of $5,294,525.96, or an increase of more than $1,000,000. Of this amount $500,000 is represented by the gift of the Modern Glasgow Institute.
Language Building from the Wieboldt Foundation. Slight
ly more than 3,000 subscription cards are now in our
files.
In this last lap of our effort before the summer
vacation the loss of President Burton's aid through ill-
ness is a serious blow.
The Alumni Campaign has been going steadily forward,
especially in Chicago, where there seems to be little
doubt that the quota of $1,000,000 will be completed by
Convention. At present it is thought that the
$75,000 quota assigned the alumni outside of Chicago
cannot be raised without an over-subscription of sev-
eral hundred thousand dollars in Chicago. The present
amount pledged in the field is approximately $650,000.
(Signed) Albert W. Siever, Vice-Chairman.

The President of the Board appointed as a commit-
tee to nominate officers and Trustees to succeed those
whose terms expire with the annual meeting the follow-
ing: Robert L. Scott, Chairman; Messrs. Gear, Lemont,
Post and J. L. Nyerson, Jr.

It was moved and seconded to confirm the appoint-
ment of the Nominating Committee, and, a vote having
been taken, the motion was declared adopted.

The President of the Board appointed Mr. Stuart as
a member of the Committee on Finance and Investment
during the absence of Mr. Nyerson and Mr. Gear as a
member of the Committee on Buildings and Grounds during
the absence of Mr. McCormick.

Upon recommendation of the President of the Board
of Trustees, to whom, at the meeting of the Board on
April 28 was given authority to negotiate with Henry
Justin Smith with reference to the continuation of his
service in the University.

It was moved and seconded to reappoint Henry
Justin Smith as Assistant to the President at a salary
increased from $10,000 to $11,000 per year, beginning
July 1, 1925; to increase the salary of his assistant,
C. Russell Pierce from $140 to $150 per month, beginning
July 1, 1925: and to reappoint John Y. Aitchison as Assistant to the President with salary increased from $6,000 to $6,500 per year, beginning July 1, 1925, the several increases to be underwritten from General Reserve, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

In accordance with the action of the Board of Trustees at its meeting of April 9, 1925, there was sold, on April 23, 1925, to the Aermotor Company for the sum of $625,000 cash, the land and buildings comprising the Aermotor Company factory site at Roosevelt Road and Campbell Avenue, more fully described in the minutes of the Board of Trustees of April 9, 1925, and there was delivered to the purchaser the usual special warranty deed of the University of Chicago, executed on its behalf by Harold R. Swift, President of its Board of Trustees, and J. Spencer Nickerson, its Secretary.

It was moved and seconded to approve the sale of the Aermotor Company property for $625,000 cash and the delivery to it of the special warranty deed, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The will of Frederic Ives Carpenter, deceased, under Section 4, makes the following bequest to the University of Chicago: "I give and bequeath to the University of Chicago, of Illinois, the sum of ten thousand dollars ($10,000) and direct that the principal of said sum and all accumulations thereon be used by the said legatee to purchase books for the English Department of said University, but this bequest is made upon the expressed condition that the said legatee shall either furnish free tuition to my son Frederic in any department or departments thereof in which he may matriculate, or pay his tuition therein."

Section 16 indicates that after certain other specific bequests to his wife, etc., - specified in other paragraphs - the remainder of the estate is to be set up as a trust fund to be paid over to his son, Frederic, upon reaching the age of thirty-five. If the son dies before reaching the age of thirty-five, one-third is to go to the son’s widow, if he wills her one-third interest. The remainder or all - if no widow, John Y. Aitchison

Aermotor Company
Property, Sale of

Frederic Ives Carpenter
Bequest of
cr as does not will her one-third - to go (1) to son's issue; (2) if no issue, then to wife of testator. (3) if testator's wife is not living, then one-half to the Newberry Library, one-quarter to Harvard College and one-quarter to the University of Chicago. The will was made in May 13, 1924. The son, Frederic, is now twenty-two years of age. This is submitted for the information of the Board.

It was moved and seconded to authorize the acceptance of the conditions of the bequest of Frederic Ives Carpenter as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

Pursuant to request, the Business Manager has issued the following acceptance regarding the bequest of $50,000 by Charles L. Hutchinson, deceased, to the University of Chicago, said bequest to be available at the death of Mrs. Hutchinson: "The income only to be used in such manner as the Trustees of....the University of Chicago shall deem wise".

Frances K. Hutchinson and
Illinois Merchants Trust Company, as Executors of the Last Will and Testament of Charles L. Hutchinson, deceased.

The undersigned institution, namely, University of Chicago, a beneficiary named under the will of the above decedent, hereby agree to accept its bequest at the time of distribution, and hereby signify its agreement to and approval of all the terms and conditions of this bequest.

Dated at Chicago, Illinois, April 23, 1925.
University of Chicago
(Signed) Trevor Arnett.

I ask your approval.

It was moved and seconded to approve the acceptance of the bequest of $50,000 under the will of Charles L. Hutchinson as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The Women's Athletic Association of the University of Chicago, through Miss Gertrude Dudley, Director of Women's Athletics, requested that the vacant block fronting on Sixtieth Street between Cottage Grove and Drexel Avenues, be made available to the Midway Riding

Charles L. Hutchinson, Request of

Midway Riding
Academy
Academy for class work in equitation, to be given exclusively to students of the University. Your Business Manager issued a permit to said academy for the above purpose, to be revocable at any time upon notice by the University, with the understanding that the academy assumes sole and complete responsibility for all loss or claim for damage or injury to persons or property which may be occasioned by virtue of any use which it may make of the said premises under the permit; and that all such use is subject to the supervision and approval of Miss Dudley. No charge is made for the use of the premises, but it is understood that the academy will make a special reduced rate to the students of the University for said class work. I ask your approval.

It was moved and seconded to approve the action of the Business Manager in issuing a permit to the Midway Riding Academy, the permit, however, to be subject to the provision of proper indemnity for damage or accident at the cost of the academy, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The acceptance of the proposal of the Country Home for Convalescent Children, dated March 11, 1925, as reported in the minutes of the Board of Trustees of March 11, 1925, was on April 30, 1925, delivered to Mr. William J. Chalmers, president of the board of trustees of the home, and the following letter has been received in acknowledgment:

Mr. Harold E. Swift, President,
Mr. J. Spencer Dickerson, Secretary,
The University of Chicago.

I beg to acknowledge the receipt of your letter of March 11 from Mr. Fairweather today in the absence of Mr. Arnott. At the meeting of the trustees of the Country Home for Convalescent Children Monday, April 27, I announced the successful termination of our negotiations much to the gratification of our board. In acknowledging your letter of March 11 I also wish to acknowledge Mr. Arnott's letter addressed me at Palm Beach, Florida, under date February 26, in which he mentions a few slight ambiguities of expression which have probably crept in by reason of the many revisions, but concerning whose meaning your Trustees feel we are both in substantial agreement. I beg to assure you that this is quite the fact. If any further acknowledgment is needed, if you will let me know at Mr. Chalmers' office, Room 102, 260 South LaSalle Street, the letter will be forwarded to me.
while in London, and receive prompt attention to Mr. Chalmers and myself are sailing on the Cunard S.S. "Berengaria", for Southampton May 6.

The Country Home for Convalescent Children
By John Chalmers (Signed), President of its Board of Trustees.

The report was received and ordered placed on file.

The Business Manager presented the following communication:

Access to the safety-deposit box in the Illinois Trust Safety Deposit Company held by the University for the use of the Business Manager's office for temporary custody of valuable papers is had by any two of the following persons jointly, as authorized by the Board of Trustees at its meeting September 11, 1924: Trevor Arnott, G. C. Fairweather, and Lyndon H. Leach, except that, in the event of the death of any two of the above named persons, access shall be had by the survivor together with the President or Vice-President of the Board of Trustees of the said The University of Chicago. I recommend that the attached resolution be adopted, including the name, in addition to those mentioned above, of Wilbur A. Giffen, who is also a member of the Business Manager's office.

It was moved and seconded to adopt the following resolution:

Resolved, that access to safe, number 61223, in the vaults of the Illinois Trust Safety Deposit Company, 232 South Clark Street, Chicago, Illinois, standing in the name of the University of Chicago shall be had subject to the rules and regulations of said Deposit Company only in the following manner: Jointly by any two of the following named: Trevor Arnott, Vice-President and Business Manager, George C. Fairweather, Lyndon H. Leach and Wilbur A. Giffen, except that, in the event of the death of any three of the above named persons, access shall be had by the survivor together with the President or Vice-President of the Board of Trustees of the said the University of Chicago, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

In accordance with the action of the Committee on Finance and Investment, at its meeting on April 29, the following securities have been purchased: $100,000 Swift & Company 5 per cent notes, due October 15, 1934, at 99 1/2 net, to yield 5.78 per cent.
350,000 Chicago and Western Indiana Railroad first and refunding, series A, ½% per cent bonds, due September 1, 1962, at an average of 97.09 net, to yield 5.65 per cent.
2,000 Southern Illinois and Missouri Bridge first 4½ per cent bonds, due November 1, 1951, at 94¼ net, to yield 5.47 per cent.
50,000 Cleveland Electric Illuminating Company general 5 per cent bonds, due November 1, 1954, at par.
90,000 of the last named bonds were authorized but because of a rise in the market, the block could not be completed.

It was moved and seconded to approve the action of the Committee on Finance and Investment in purchasing the securities as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

In accordance with the informal action of the Committee on Finance and Investment under date of May 15, there have been purchased $75,000 Florida East Coast Railway Company, first and refunding 2 per cent bonds, due September 1, 1974, at 94 1/2 net, to yield 2.30 per cent. The University now owns $155,000 of these bonds.

It was moved and seconded to approve the action of the Committee on Finance and Investment in the purchase of bonds as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

In accordance with the action of the Committee on Finance and Investment, at its meeting of April 3, 1925, a contract dated April 20, 1925, has been entered into with Morgan Park Military Academy for the sale to it of the Morgan Hall, or complex site, located at the northwest corner of South Forty Avenue and One Hundred and Eleven Street, Morgan Park, and described as follows: Lots one (1) and two (2) and the west one hundred and forty-two (142) feet of lot three (3) (except the north ninety (90) feet of said lots) all in block "Z" of the subdivision of certain blocks in Morgan Park Washington Heights in the southwest quarter of section eighteen (18), township thirty-seven (37) north, range fourteen (14) east of the Third Principal Meridian; and also, lots eight (8) to
fifteen (15) (both inclusive) and the east twenty-two (22) feet of lot seven (7), in Bromoco's Subdivision of Lots six (6) to twelve (12) (both inclusive) and the north ninety (90) feet of lots one (1) to five (5) (both inclusive) of Block "W" of the re-subdivision of the Blue Island Land and Building Company of certain blocks in Morgan Park Township Heights aforesaid, for the sum of $42,500, payable $5,000 cash and $37,500 on October 1, 1925, at which time the usual special warranty deed of the University is to be given subject to a mortgage for the balance of $22,500, payable $5,000 on or before October 1 of each year thereafter until the total balance of the purchase price is paid, all deferred payments bearing interest at five and one-half per cent per annum, payable semi-annually. This property was conveyed by the Baptist Theological Union to the University under date of April 10, 1925.

At the meeting of the Committee on Finance and Investment held April 2, 1925, an extension of one year on the remaining notes amounting to $22,500 under the mortgage held by the University on the properties included in the original sale to the academy was authorized at the existing rate of interest. Such extension was requested by the academy authorities in order that it might be able to complete its payments under the Morgan Hall site contract at an earlier date than originally proposed in the report of the offer made to the Board at its meeting on March 12

It was moved and seconded to ratify the action of the Committee on Finance and Investment, taken on April 2, in extending the notes given by the Morgan Park Military Academy as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

On May 12 the purchase was closed of the property located at the northeast corner of Twenty-third and Lambs' Streets, Chicago, and legally described as follows: Lots 15, 16, 17, 18, 19, 20, 21, 22, 23 and 24 in block 4 in Oilich & Manke's addition to Chicago, and addition being a subdivision of the east half of the northeast quarter (except the south half of the south half thereof) of section 29, township 39 north, range 14, east of the Third Principal Meridian, according to the map of said subdivision recorded December 13, 1867, in book 165 of maps at page 495; and the strip of land ten feet in width lying east of and adjoining the said lots 15 to 24, both inclusive, which strip was formerly an alley but has now been vacated, from Aaron Edward Herman of New York City, for the sum of $400,000.

Mr. Herman then made a gift of $100,000 to the
Development Fund of the University. In connection with the closing of the purchase, the adjustment of taxes, rentals, wages, insurance and supplies resulted in a payment of $2,697.28 to the University. The property is now leased for the month of May, 1925, for the sum of $1,500.

Under the authorization of the Committee on Finance and Investment, to which the closing of the transaction was referred with power to act at the last meeting of the Board of Trustees, the University has agreed to pay one-half of any judgments rendered against Mr. Norman, together with one-half of all expenses incurred in the defense thereof, as a result of any claim for a real-estate broker's commission on account of this transfer. Such payment, if any, is to be applied in reduction of the $600,000 gift. Mr. Joseph Wienerbach, the attorney for Mr. Norman, has agreed to remit to the University whatever portion of the fees and expenses it may pay as its share in the defense of any such suit. Mr. Wienerbach offers this as his contribution to the University.

It was moved and seconded to approve the purchase of the property at the northeast corner of Twenty-third and LaSalle Streets upon the terms reported, and to instruct the Secretary to convey to Mr. A. E. Norman the thanks of the Board of Trustees for his generous gift, and, a vote having been taken, the motion was declared adopted.

The Business Manager reported that Mr. Allen Loeb had offered to sell the north part of the block bounded by Twenty-second, Twenty-third, LaSalle Streets and the railroad tracks for $175,000, which property, if bought by the University, would give the University ownership of the entire block which is now covered by storage warehouses.

It was moved and seconded to refer the proposed purchase from Allen Loeb of the north portion of the block at Twenty-second and LaSalle Streets to the Committee on Finance and Investment with power to act, and, a vote having been taken, the motion was declared...
The Board of Trustees
May 14, 1925

adopted.

The Business Manager submitted a report on rentals of University buildings downtown, north and south of the Midway, and on the West Side, of which the following is a summary:

For the eight downtown buildings the rentals for 1924 were $661,402, for 1925, $651,714; rentals for vacant space equal $24,300. For buildings (houses, stores and flats) north and south of the Midway, and for West Side houses and flats, the rentals for 1924 were $174,753, and for 1925, $198,043. Three flats were demolished and six flats taken for married graduate students. One flat is vacant.

The gross rents have increased $11,994 despite the vacancies which have a rental schedule value of $24,300. It is expected that some portion of these vacancies will be leased within the next two months. The value of the vacant space is 38 per cent of the total rental value of the properties listed.

The report does not include the Steele-Wadles building at the southwest corner of Loomis and South Water Streets, where the rental conditions - due to the improvements - makes it difficult and impossible of comparison with last year, when the property was under a net lease.

In the Lake's Building the rentable area has been reduced from 61,960 square feet to 57,400 square feet. On the latter area the rentals have increased $6,210.

The report was received and ordered placed on file.

The Business Manager presented the following communication:

On June 21, 1924, the Board authorized the acceptance of $1,500 in Liberty Bonds from the Wyvern Club, for the establishment of "The Wyvern Scholarship", which would pay the tuition of one student for one quarter each year, each student to be appointed from the membership of the club under the ordinary regulations of the University. The conditions of the gift were approved by the President of the Board and the President of the University.

The following letter, dated May 7, 1925, has been received:

The Wyvern Club, an undergraduate woman's organization, wishes to present to the University of Chicago a perpetual scholarship for two quarters in the form of a gift of investments of the total par value of approximately $3,500, which, at the rate of 6 per cent, it is understood is sufficient to pay the tuition of one student for two quarters a year. Our investments are $3,500 worth of

Rentals of University Buildings

Wyvern Scholarship
Illinois Light and Power Corporation first and refunding mortgage gold bonds, series A-6 per cent, due in April, 1973. This gift is to complete a scholarship already given in May, 1921, for one quarter's tuition.

It is desired to have this fund continue to be known as "The Wyvern Scholarship" and to have its income apply upon the tuition of a woman undergraduate student of the University, it being understood that the scholar to be appointed from time to time, under the regulations of the University, shall be from the members of the Wyvern Club and that the person in question shall satisfy the requirements of the University. If in any year there shall be no suitable candidate from said club before the time of awarding of scholarships, the University may be free to appoint a scholar from outside the club.

In the event the above gift is accepted by the University the University shall have full and absolute power to sell any or all of the gift securities and to reinvest the proceeds of any sale of said securities; the new securities shall then become a part of the fund and shall be subject to the provisions thereof.

The Wyvern Club
Aline B. Swain, Chairman

The conditions in the above letter are substantially the same as those covering the gift previously accepted. I recommend that the Board accept the gift of $2,500 Illinois Power and Light Corporation (referred to in error as Illinois Light and Power Corporation) first and refunding series A-6 per cent bonds, due April 1, 1973, for the purpose of establishing a scholarship on the terms proposed.

It was moved and seconded to accept the $2,500 in Illinois Power from the Wyvern Club upon the conditions as stated in the report of the Business Manager, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Under the will of Maria Foster two bequests of $5,000 each were made to the Chicago Baptist Hospital to maintain beds in that hospital for the use of students of the University of Chicago. Since the hospital is no longer in existence and the bequests are not being used for the purposes indicated, I would like to ask that a committee of three Baptist Trustees be appointed to confer with the trustees of the Chicago Baptist Hospital, with a view to having the fund made

Maria Foster Bequest
available for the use for which it was intended.

It was moved and seconded to authorize the appointment of a committee of three members from among the Baptist Trustees of the Board, with Mr. Holden, Chairman, to confer with the trustees of the Chicago Baptist Hospital with reference to the fund provided under the will of Maria Foster, and, a vote having been taken, the motion was declared adopted.

The President of the Board appointed as the committee called for under the foregoing action in addition to Mr. Holden: Messrs. Scott and Gehr.

The Business Manager submitted the following report:

At a meeting of the Board of Trustees held March 12, 1925, the designation of the A. D. Thomson Fund was discussed, and the Business Manager was requested to have further conference with Doctors Kretschmer and Post regarding the matter, so that it might be arranged that if in the future it became necessary to make other use of the fund, sufficient latitude would be provided to make this possible.

I am glad to be able to report that Doctors Kretschmer and Post have concurred in the suggestion and I now present the following letter, for the approval of the Board, covering the designation of the fund:

May 9, 1925
Board of Trustees,
The University of Chicago,

In accordance with the authority conferred upon us under the last will and testament of Alexander D. Thomson, of Duluth, Minnesota, we, the undersigned, desire that the bequest of $50,000 made to the Medical Department of the University of Chicago be known as "The A. D. Thomson Medical Fund" and that the income only be used for genito-urinary surgery, and that all publications of researches under this foundation shall bear the imprint of "The A. D. Thomson Medical Fund, for Genito-urinary Surgery", unless during our lifetime we make other designation for its use. Thereafter, if it should become impossible or inexpedient or unnecessary to use the income of the fund for the purpose or purposes we have designated, we authorize the Trustees of the University of Chicago to use it for such other purpose or purposes in connection with the Medical Department of the University of Chicago as, in their judgment, seems advisable.

A.D. Thomson
Medical Fund
Board of Trustees

May 14, 1925

(Signed) Herman L. Kreatchmer
(Signed) Wilber E. Foote.

It was moved and seconded to approve the designation and use of income of the A. L. Thomason Medical Fund as recommended by the Business Manager and as contained in the letter from Doctors Kreatchmer and Foote, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The Committee on Finance and Investment at its meeting on April 24, 1925, approved a proposal of a gift to the University of $60,000, subject to two payments of $1,500 each annually during the natural life of a husband and wife who are about forty years of age, and after the death of either of them, subject to the payment of $3,000 to the survivor for his or her natural life.

The proposed agreement is as follows:

This agreement, made this day of A.D., 1925, between the University of Chicago, Illinois, hereinafter called the "Donor", and the University of Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, of Chicago, Illinois, hereinafter called the "Donee";

Whereas the donor desires to provide an income for of during his life, and for during her life; and, whereas, the donor also desires to make a gift to the donee, upon the conditions hereinafter set forth; now, therefore, in consideration of the payment by the donor to the donee of the sum of sixty thousand dollars ($60,000) the receipt of which is hereby acknowledged, the donee agrees that for and during the natural lives of said donor and it will pay to each of them the sum of fifteen hundred dollars ($1,500) per annum, in equal quarterly installments of three hundred and seventy-five dollars ($375), beginning on the first day of October, A.D., 1925, and after the death of either of them, that it will pay to the survivor of them, for and during his or her natural life, the sum of three thousand dollars ($3,000) per annum, payable in equal quarterly installments, commencing on the first day of the quarter year next following the death of the other of them.

I recommend that the Board approve the action of the committee and authorize the proper corporate officers of the University of Chicago to execute the proposed agreement.
It was moved and seconded to approve the action of the Committee on Finance and Investment and to authorize the proper officers of the Board to execute an agreement substantially as proposed, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

Mrs. E. D. Mower, 1142 South Michigan Avenue, desires to present to the University the sum of $5,000 in cash for the general corporate purposes of the University on condition that an annuity at the rate of 4.0 per cent on the principal, amounting to $432 per year, be paid to her daughter, Margaret Mower, who was born on February 27, 1896, and is therefore a little over twenty-nine years of age, as long as she lives. This is the amount of an annuity which could be purchased by this sum from the Actua Life Insurance Company, the Connecticut Mutual Life and other commercial companies. In other words, to purchase an annuity of that sum for a woman of that age would require the total amount of the fund. Of course the companies expect to make some profit and load their premiums, but as a general policy, I think the University should consider annuities only where there is a prospect of substantial gift to the University. I also think that it should not consider annuities on general principles for annuitants less than fifty years of age. I am submitting the proposition for your consideration.

It was moved and seconded to refer the acceptance of the proposed annuity to be created by Mrs. E. D. Mower to the Committee on Finance and Investment, with power to act, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following Report:

University College is now, and for some time has been, occupying leased quarters in buildings on Michigan Avenue, on Randolph Street and on LaSalle Street. As a sub-tenant. These sub-rental payments have called for a rental payment of less than $6,000 each year. The work of University College has been performed under considerable handicap on account of the limitations imposed by these sub-leases. For some years there has been discussion looking toward the creation of a University of Chicago Building in the loop district, in which all of
the down-town activities of the University could be concentrated, including the Business Manager's office, University College and the activities of affiliated and cooperating educational institutions. Informal discussions have been held with several of the latter class of organizations. Recently discussions have been held with the representatives of the Chicago Woman's Club, who are prepared to discuss their participation in such a building project.

Since the securing of an appropriate location and the erection of a suitable building would take from two to five years, and since the present lease of the Chicago Woman's Club will expire in five years, with certain prior cancellation privileges, it is recommended that some action be taken indicating the policy of the Trustees in erecting such a building as proposed. It is understood that in the 1940 program, provision is made for $8,000,000 for the University College plant requirements. Preliminary estimates have been made for a twenty-one story and basement building on a site 50 x 100 feet, assuming a square foot value for the land at $100, and a cubic foot cost of 85 cents, with additions for architects' fees and interest during construction. This gives a total gross cost of $6,741,521.

Assuming that the University will require seven floors for its educational uses and the Chicago Woman's Club will require three floors, and that certain cooperating educational institutions will require four floors, and that the University will operate seven floors and basement (including one floor for its Business offices), the latter as an endowment investment, the approximate contributions to land and building costs of each of the groups is as follows: University endowment investment, $1,154,600; University educational uses, $257,440; Co-operating institutions, $404,990; Chicago Woman's Club, $378,400; a total of $6,791,521. The equipment cost for the University school area of the building is estimated to amount to $84,000.

The net result of the adoption of a policy to secure such a building on the outline as proposed would be to advance the provision for University College plant from the 1940 program to the current period, and would call for substantially the following sums: Investment in building for educational purposes, $873,490; equipment, $84,000; endowment for maintenance and depreciation, $66,000; a total of $1,233,490.

I should like to recommend that a special committee be appointed to confer with the Dean of University College, and to make a recommendation for a policy to be adopted by the Board at its next meeting.

It was moved and seconded to refer to a special committee for conference with the Dean of University College the matter of creating a University of Chicago building in the down-town district, and a vote having
been taken, the motion was declared adopted.

The President of the Board subsequently appointed the following as the committee to report upon the proposed down-town University building: Messrs. Bond, Donnelley and Sherer.

The Business Manager submitted the following report:

I desire to report that Doctors Winford R. Smith, Franklin C. McLean, and Ralph B. Seem have submitted reports on the development of the plans for the Medical Buildings and Hospital, which are summarized as follows:

Dr. Smith states that the relocation of the plant in closer relationship to the preclinical departments of the Medical School was a wise decision. The present plan is a good plan, has been carefully worked out in detail, and the hospital plan is entirely practicable and sensible and does not represent needless extravagance in either space or construction features. While it is unnecessary for a hospital to be of Gothic architecture or to see stone as a building material he sympathizes with the decisions which have been reached in these two particulars for the sake of appearances and uniformity. He has checked over the plans in detail with respect to space, treatment of walls, floors, ventilation, plumbing, etc., and has been guided in the selection of materials which would be cheaper in the end because of a reduction in the cost of upkeep, repair and replacement. He has approved the plans and in general the specifications of materials and the interior treatment. The provision for housing of the resident staff in two or three different parts of the building, as against one central location, did not meet with his entire approval but in view of the feeling on the part of members of the University staff that the central housing location would be at a sacrifice to other features deemed more important he has yielded this point. In general, he believes the plan to be splendid conception for a medical teaching group.

The joint report of Dr. McLean and Dr. Seem, dated April 17, 1925: The plans and specifications as they now stand represent the best and most modern practice in hospital construction and laboratory arrangement. They have been carefully reviewed by Mr. Nickerson of the General Education Board and have received his highest commendation.

The report was received and ordered placed on file.

The Business Manager submitted the following report:

At its meeting of April 20, 1925, the Board of
Trustees authorized the execution of a contract with William Adams & Company for general contracting work at Medical Building and Hospital, as a figure not to exceed $190,000. In the paragraph following this authorization, it was voted to authorize the acceptance of all the several bids as proposed for the balance of the work, exclusive of the general contract and that of piling, which aggregate $718,172.15. The authority, therefore, was inadvertently omitted for the piling contract in the amount of $64,000. I recommend that the minutes be amended so as to show the authorization for this work.

It was moved and seconded to complete the record of the execution of the contract with William Adams & Company as reported in the minutes of the Board of April 20, 1925, in the manner recommended by the Business Manager, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

In accordance with authority granted at the special meeting of the Board of Trustees of April 20, 1925, I wish to report the execution of the following contracts: L. H. Lamon & Company, electrical work in the amount of $190,000, dated April 21, 1924. The contractor furnished a bond by a reliable surety company in the amount of the contract, without cost to the University. Central Celtic Company, for cut stone, in the amount of $490,000. This contractor was not requested to give a bond. Both of the above contracts were executed with the approval of the Buildings and Grounds Committee.

It was moved and seconded to approve the execution of the contracts with the two contractors as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

I wish to report that with the approval of the Chairman of the Buildings and Grounds Committee a contract was executed on May 5, 1925, with William Adams & Company for the general work and piling in connection with the Medical Buildings and Hospital, for a contract price not to exceed $2,000,000 plus a fixed...
The contractor's fee of $137,700, making a total commitment of $2,192,835. At the special meeting of the Board of Trustees held April 20, 1925, authorization was granted in the amount of $2,181,172 to cover the general work and the piling. The contract, therefore, exceeds the amount authorized by $12,667. Extra in the amount of $13,667 were added to the contract resulting from omissions by the architects in the plans and specifications and also because of certain additions which it was felt desirable to put into the contract at this time. The piling work, however, was awarded with a saving of $1,000 so that the net increase is, therefore, $12,667. The contract provides for a sharing of any savings which may be effected under the maximum cost in the proportion of 75 per cent to the University and 25 per cent to the contractor.

A personal bond in the sum of $200,000 has been furnished by William Adams and Guy Park, who are the President and secretary respectively, and principal owners of the contractor corporation. The Business Manager's office is investigating the advisability of securing additional protection with a regular surety company, but at this date the best proposition obtainable would involve an expenditure of $30,000. The Buildings and Grounds Committee, at its meeting held on May 13, 1925, recommended that the Board of Trustees be asked to approve the execution of this contract calling for an additional expenditure of $12,667.

It was moved and seconded to approve the execution of the contract with William Adams & Company with the extra amounts included therein as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

At the March meeting of the Board of Trustees certain options in the various building contracts were accepted and approved at an aggregate total of $206,572. In the execution of these orders, it was found necessary to issue orders for a total of $209,129, which contemplated the omission of one item, namely the paneling of classroom #12. This increase of $2,558 represents the difference between the actual cost of doing the various items of work and the amount specified in the original specifications for the particular work under the general contract with the Frank H. Stowell Company. Under the participation clauses of the Frank H. Stowell Company contract 25 per cent of this saving should be paid to the contractor. The total amount of orders as executed, therefore, exceeded the original authorization in the amount of $2,558, it being anticipated that this increase will be reduced to $774 as a result of the operation of the participation clause in the final settlement of the contract. The building fund will