A statement of the receipts and expenditures for the year on account of the journals is shown on page 59 of Tables, and the subsidy required for each. The list was increased during the year by the addition of the Social Service Review which is financed under the budget of the Graduate School of Social Service Administration. The net subsidy required for the other journals, $20,415.02, was $1,470.45 greater than was required for the previous year. The amount of the net subsidy was provided in full from the net receipts of the Printing Department and the Bookstore.

The operations of this department (page 60 of Tables) resulted in a surplus of $46,555.17 as compared with $37,585.17 for a year ago, an increase of $8,970.00. The gross receipts were over $62,000.00 greater than for the previous year. The net investment, after applying the reserve accumulated from earnings, stands at $96,754.41, comparing with $106,459.53 a year ago. Interest at 6% is charged on the net investment in this department and credited to the income of the General Budget.

The conduct of the Bookstore (page 61 of Tables) resulted in a surplus of $16,568.59 as compared with $12,364.90 for 1925-26, an increase of $4,203.69. The net investment, after applying the reserve...
accumulated from earnings, was $46,492.04, about $5,300, less than a year ago. The receipts increased about $10,000, over those of 1925-26. Interest at 6% on the average investment was charged as an operating expense and credited to the income of the General Budget.

UNIVERSITY DORMITORIES

During 1926-27 the total room rents collected amounted to

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1924-25</td>
<td>$10,014.86</td>
</tr>
<tr>
<td>1925-26</td>
<td>30,070.06</td>
</tr>
<tr>
<td>1926-27</td>
<td>37,326.33</td>
</tr>
</tbody>
</table>

Total provision to June 30, 1927, being 

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1924-25</td>
<td>$29,502.28</td>
</tr>
<tr>
<td>1925-26</td>
<td>814.46</td>
</tr>
<tr>
<td>1926-27</td>
<td>814.46</td>
</tr>
</tbody>
</table>

Expenditures have been as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1924-25</td>
<td>$10,014.86</td>
</tr>
<tr>
<td>1925-26</td>
<td>30,070.06</td>
</tr>
<tr>
<td>1926-27</td>
<td>37,326.33</td>
</tr>
</tbody>
</table>

Unexpended balance June 30, 1927 $13,986.54
The operation of the Commons for the year resulted in a surplus of
$17,881.44
compared with
$16,489.36
in 1925-26, an increase of
$1,392.08
of the total surplus, $5,000, was transferred to
the Reserve for Commons, and the balance, $12,881.44, to the
budget income. Approval of this disposition of the net receipts
is requested.

ATHLETICS

The balance of receipts from athletics on hand on June 30, 1926, was
$3,656.08
Receipts from contests were
$600,271.18
There was paid to other institutions
$195,968.17
Interest on investment and cash balances
$2,667.22
Total
$450,626.31
The operating expenses were
$222,669.46
Provision for Physical Culture
$211,973.37
instruction for men, charged
Balance
$4,983.48
against these receipts, was

From the foregoing report it will be noted that the results
of the financial operations for the year were very satisfactory,
and the financial condition of the University at its close
encouraging. There was a large increase in funds. The strength
The amount of reserves was somewhat increased. All educational activities were operated within the limits of the income available for their conduct. A substantial step was taken in increasing salaries. The departments of the Press produced very favorable results, and are in a flourishing condition. Dormitories and Commons were operated on a satisfactory basis. Attention, however, is called to the fact that the Medical School on the South Side and the University Clinics are still in the formative stages, financially speaking, and that sufficient data are not at hand to determine the costs of the projected plans or their financing. Further, it will be recalled that the estimated expenditures under the budget adopted for the year 1927-28 are more than one million dollars in excess of the actual expenditures for the year just closed. It is hoped that it will be possible a year hence to present a report as favorable as the one submitted herewith.

Respectfully submitted,

[Signature]
In accordance with the recommendations of the Auditor:

It was moved and seconded (a) to approve the cancellations of appropriations from General Reserve as follows: Graduate School of Social Service Administration, $20,380; balance of advance for Canterbury Tales, $2,946.66; and moving house from 777 University Avenue, $79.63; (b) to approve the transfer of $85,000 of General Budget surplus to General Reserve before the books were closed, and $3,930.41 at the closing of the books; (c) to approve the auditing of expenditures under the General Budget varying from the revised estimates presented at the May meeting of the Board; (d) to approve the reappropriation of budget balances amounting to $64,191.69; (e) to approve the transfer of surplus under the Rush Medical College budget, $7,140.74, to the Reserve for Rush Medical College; (f) to approve the transfer of excess of receipts under the Medical School budget, $61,972.46, to accumulated income for the purposes of the Medical School; (g) to approve the disposition of net income, $87,140.74 from the University Press as follows: Surplus of Publication Department carried forward to apply on cost of plates for 1927-28, $24,016.98; applied on cost of journals for 1926-27, $20,415.02; applied on cost of plates for
1926-27, $18,000; reserve for Printing Department, $18,224.09; and reserve for Bookstore, $6,484.65; (h) to approve the disposition of net income from Commons, $5,000 to the Reserve for Commons, and $12,981.44 to General Budget income, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to concur in the recommendation of the Auditor and to hold tentatively in reserve for General Budget purposes the accumulated income, $64,472.97, from the Development Fund for the year 1927-28, and, a vote having been taken, the motion was declared adopted.

Several Trustees spoke appreciatively of the excellent report and the effective service of the Auditor in preparing the material and submitting it in such a satisfactory manner.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and recommended their acceptance:

From Mr. J. M. Hopkins, $5,000, to be expended for such purposes as the President may select.

From Mrs. Joseph Schaffner, $100, for the use of some needy student, in memory of Jane Horgenbaum, a former student of the University, who died one year ago.

From Professor Katherine Blunt, of the Department of Home Economics and Household Administration, $500 for two Home Economics special fellowships for 1927-28. This is the eighth year that Miss Blunt has presented these fellowships to the University. She requests that her name shall not be published in this connection.
At the meeting of the Trustees on June 10, 1927, there was reported a gift of a scholarship, covering the tuition of an undergraduate student, from the University Study Club. The Club now desires to discontinue the scholarship fund and in its place institute a loan fund of $300, which the club hopes to increase from year to year, to be known as the Dana Fund, in memory of the first president of the club, and to be available to some needy woman student or students, preferably from Woodly woman students.

From Mr. Morton D. Hull, $500, on an oral pledge of $50 per year, for five years, for the work of the School of Social Service Administration, from Messrs. A. B. Redock and Charles Redock, $22,500, for the Frank Halling Medical Clinic.

It was moved and seconded to accept the several gifts and pledges as reported, and to instruct the Secretary to extend to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties submitted the following recommendations:

Mr. Edward Chiara, now of the University of Pennsylvania, as Professor of Assyriology in the Department of Oriental Languages and Literature, with an annual salary of $6,000, the appointment to be effective July 1, 1927, with the understanding that Mr. Chiara be given leave of absence, which he shall begin to carry on research work in the Orient, and that he shall be entitled to a retiring allowance participated in the contributory retirement plan, after the first year, as of July 1, 1928.

Miss Day Monroe, as Assistant Professor, on a part time basis, in the Department of Economics, for the Winter and Spring Quarters, 1927-28, at a salary of $1,000.

Dr. Robert von der Heydt, as Assistant Clinical Professor in the Department of Ophthalmology of Rush Medical College, for one year, without salary, effective July 1, 1927.

Miss Jean Maxham, as Instructor in the Department of Physical Education, for one year, effective October 1, 1927, at a salary of $2,300.
Dr. Arthur R. Elliott, formerly a Professor of Medicine in the University of Illinois, as Clinical Professor of Medicine in Rush Medical College, from August 1, 1927, to June 30, 1928, without salary.

Increases in Salary:

It is recommended that the salary of Mr. A. W. Kornhauser, Assistant Professor in the School of Commerce and Administration, be increased from $3,250 to $3,750 effective October 1, 1927.

It is recommended that the salary of Miss Emma Dickenson, Librarian in the Biology Library, be increased from $1,380 to $1,800, effective July 1, 1927.

Resignation:

The following resignation is reported and its acceptance recommended:

E. H. Wilkins, Assistant Professor in the Department of Romance Languages and Literature, effective June 30, 1927, in order that he may accept the presidency of Oberlin College.

Leaves of Absence:

It is recommended that Assistant Professor Frank C. Hoyt, of the Department of Physics, be granted leave of absence for one year without salary, beginning October 1, 1927, so that he may accept a fellowship on the Guggenheim Foundation.

It is recommended that Dr. Josephine E. Young, Assistant Clinical Professor in Rush Medical College, be granted leave of absence for one year from July 1, 1927, without salary.

Cancellations:

It is recommended that the following appointments be cancelled:

- Dr. John D. Ellis, as Clinical Instructor in the Department of Medicine of Rush Medical College.
- Dr. Nicholas J. Fox, as Clinical Associate in the Department of Medicine of Rush Medical College.
- Dr. Jayne S. Brandstadt, as Clinical Assistant in the Department of Pediatrics of Rush Medical College.
- Dr. William J. Shaddock, as Clinical Assistant in the Department of Surgery of Rush Medical College.
- Mr. W. G. Kimmel, Teacher in the University High School.
- Dr. Ernest B. Bay as Clinical Instructor in the Department of Medicine of Rush Medical College.

It was moved and seconded to make the appointments, the increases in salary, to grant the
leaves of absence, and to cancel the appointments, all as recommended, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to accept the resignation of Professor E. H. Wilkins effective June 30, 1927, and to instruct the Secretary of the Board to express to Mr. Wilkins the appreciation of the Trustees for his eminently successful and effective work in the University, and their congratulations upon the honor which has come to him in his election as President of Oberlin College, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Recent studies made in connection with the proposed site of the Lying-in Hospital suggest the desirability of having Maryland Avenue vacated at this time, if possible, from the south line of Fifty-eighth Street to the north line of Fifty-ninth Street.

It is recommended that the Business Manager be authorized to make application to the Chicago City Council for the vacation of said portion of Maryland Avenue.

It was moved and seconded to concur in the recommendation and to authorize the Business Manager to make application to the Chicago City Council for the vacation of Maryland Avenue from the south line of Fifty-eighth Street to the north line of Fifty-ninth Street, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following
The Committee on Finance and Investment at its meeting, July 20, 1927, approved the purchase of $50,000 City of Saarbruecken 6 per cent external sinking fund gold bonds, due January 1, 1953, at the price of 95 and accrued interest. The committee requested that the Business Manager call the attention of the Board of Trustees to this action and, in compliance with that request, I quote below portions of the minutes of said meeting relating to this matter:

Attention was called to the fact that although the committee in one or two instances has authorized investment in foreign government bonds, including $115,000 of Commonwealth of Australia 5's of 1955 and $75,000 of Swedish Government 3 1/2's of 1954, the question of policy of investment in obligations of foreign governments and municipalities had not heretofore been given the full consideration of the committee nor of the Board of Trustees.

Several members of the committee expressed the opinion that conditions in some of the European countries had now become sufficiently stabilized to warrant the purchase in limited amounts of carefully selected obligations of some of the foreign governments and municipalities; and after discussion it was moved and seconded to authorize the Business Manager to purchase $50,000 par value of the City of Saarbruecken 6 per cent external sinking fund gold bonds due January 1, 1953, at 95 and accrued interest, in accordance with the recommendation; that, at the next meeting of the Board of Trustees, the Business Manager call the attention of the Board to this action; and, that this committee recommend to the Board of Trustees at its next meeting that it be authorized, in its discretion, to invest funds of the University in obligations of foreign governments and municipalities, and, after due consideration having been taken, the motion was declared adopted.

It will be noted that the committee has asked that it be authorized to include obligations of the foreign governments and municipalities among the classes of securities deemed eligible for investment of the funds of the University.

It was moved and seconded to refer back to the Committee on Finance and Investment for further consideration the action of the Board of Trustees on foreign government bonds, and, after due consideration having been taken, the motion was declared adopted.
study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The recommendations relating to the power plant which are being presented at this meeting of the Board by the Committee on Buildings and Grounds require that two appropriations be made: One in the amount of $100,000 for the use of the committee in connection with the development of the permanent plant, and the other in the amount of $150,000 for the purchase of the property constituting Site 'D'. Failing the adoption of a plan for financing the purchase of the property constituting Site 'D', it is recommended that the appropriation first mentioned be limited at this time to the sum of $50,000 and that the aggregate sum thus required of $200,000 be appropriated from the Final Gift Reserve for the purposes stated.

The Committee on Buildings and Grounds at its meeting held July 28, 1927, after having given full consideration to the Power Plant problem, which has arisen by reason of the enlarged building program, took the following action which has heretofore been reported to the members of the Board in the report of the Committee on Buildings and Grounds:

(a) Voted to limit the minutes of said meeting to 20 minutes; (b) approved in principle the location of the permanent plant on a site adjacent to the Illinois Central Railroad right-of-way; (c) authorized the Business Manager to present a recommendation with respect to the acquisition of such a site; (d) to request approval of the recommendation if adopted by your Board and the purchase of such site, when approved, and request the necessary appropriations therefor.
your Board of the permanent policy with respect to future expenditures; (f) to request that authority be granted to the committee to proceed at once with the project of the permanent plant; and that an appropriation of $100,000 be made from Final Gift Reserve for the use of the committee, in addition to the amount required for the purchase of the new site, and (g) to request the Business Manager to submit a program for financing the total expenditures as promptly as possible for the consideration of that committee jointly with the Committee on Finance and Investments.

At a subsequent meeting of the Committee on Buildings and Grounds held August 5, 1927, the location designated as Site "D" at Sixty-First Street and Blackstone Avenue was approved, the Business Manager was authorized to negotiate at once for the purchase of the several parcels involved, and it was voted to request the Board of Trustees to appropriate the sum of $150,000 for this purpose. The Committee also voted to change the location of the proposed transformer station to Ingraham by the Commonwealth Edison Company from the Chicago Avenue site to Site "D", subject to the approval by your Board of the foregoing recommendations.

Report is now made of the action which has been taken in pursuance of the authority thus granted:

Parcel 1 - known as 6037-39 Blackstone Avenue, and being Lot 40 in Keith's South Park Addition; fronting east 50 feet on Blackstone Avenue by 92.35 feet on the south; rear adjacent to Illinois Central right-of-way.

It has been placed under contract of purchase at $52,500. Contract in escrow, with earnest money deposit of $1,500, awaiting examination of title.

Parcel 2 - known as 6641-47 Blackstone Avenue, and being Lot 41 (except the south 20.6 feet) of the subdivision, fronting east 75 feet on Blackstone Avenue by 92.35 feet on the north and approximately 30 feet on the south; rear adjacent to Illinois Central right-of-way.

It is under contract of purchase at $25,000. Contract in escrow, with earnest money deposit of $1,000, awaiting examination of title.

Parcel 3 - known as 6640-51 Blackstone Avenue and also includes portion of abandoned right-of-way of Illinois Central Railroad, containing 10,400 square feet. Verbal agreement with Illinois Central Railroad for purchase at $3 per square foot or $30,000.

Parcel 4 - known as 6651-61 Blackstone Avenue.
Board of Trustees
August 11, 1927

Aye, being Lots 42-45, inclusive, of said subdivision; fronting 190.9 feet on Blackstone Avenue by an approximate depth of 120 feet on the north and 67.69 on the south, and containing 24,300 square feet more or less.

Purchase has been completed at an approximate total cost of $3,500. Title held by Edwin E. Hertrich under declaration of trust.

Parcel 5, known as 615-19 Blackstone Avenue, being part of Lot 46 in said subdivision; fronting 75 feet on Blackstone Avenue by approximately 60 feet on the north and 50 feet on the south. Under exclusive sales agreement for purchase at $8,000. Note: It is expected that the acquisition of this parcel will make it possible to have vacated the portion of east Sixty-first Street lying east of Blackstone Avenue between Parcels 4 on the north and 5 on the south. If this is accomplished, it will add approximately 2688 square feet to the area available.

Summary: Total estimated area of Parcels 1 to 5, and including the portion of street proposed to be vacated, 44,000 square feet. Total estimated cost, including attorney's and guaranty title policy fees, $15,300. This represents an average cost, including improvements, of $1.410 per square foot.

It is recommended that the action thus taken be ratified and approved and that authority be granted to the Business Manager to complete the purchases of the parcels described.

It was moved and seconded to appropriate from the Final Gift Reserve the sum of $200,000 to be expended by the Committees on Buildings and Grounds, approximately $150,000 for the purchase of property constituting site "D", and $50,000 for expenses in connection with the development of the Permanent Power Plant; to ratify and approve the action of the Committee on Buildings and Grounds at its meetings held July 28 and August 5, 1927, defining the policy for the development of a Permanent Power Plant, and designating site "D" at

Avenue, being Lots 42-45, inclusive, of said subdivision; fronting 190.9 feet on Blackstone Avenue by an approximate depth of 120 feet on the north and 67.69 on the south, and containing 24,300 square feet more or less.

Purchase has been completed at an approximate total cost of $3,500. Title held by Edwin E. Hertrich under declaration of trust.

Parcel 5, known as 615-19 Blackstone Avenue, being part of Lot 46 in said subdivision; fronting 75 feet on Blackstone Avenue by approximately 60 feet on the north and 50 feet on the south. Under exclusive sales agreement for purchase at $8,000. Note: It is expected that the acquisition of this parcel will make it possible to have vacated the portion of east Sixty-first Street lying east of Blackstone Avenue between Parcels 4 on the north and 5 on the south. If this is accomplished, it will add approximately 2688 square feet to the area available.

Summary: Total estimated area of Parcels 1 to 5, and including the portion of street proposed to be vacated, 44,000 square feet. Total estimated cost, including attorney's and guaranty title policy fees, $15,300. This represents an average cost, including improvements, of $1.410 per square foot.

It is recommended that the action thus taken be ratified and approved and that authority be granted to the Business Manager to complete the purchases of the parcels described.

It was moved and seconded to appropriate from the Final Gift Reserve the sum of $200,000 to be expended by the Committees on Buildings and Grounds, approximately $150,000 for the purchase of property constituting site "D", and $50,000 for expenses in connection with the development of the Permanent Power Plant; to ratify and approve the action of the Committee on Buildings and Grounds at its meetings held July 28 and August 5, 1927, defining the policy for the development of a Permanent Power Plant, and designating site "D" at

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Parcel 5, known as 615-19 Blackstone Avenue, being part of Lot 46 in said subdivision; fronting 75 feet on Blackstone Avenue by approximately 60 feet on the north and 50 feet on the south. Under exclusive sales agreement for purchase at $8,000. Note: It is expected that the acquisition of this parcel will make it possible to have vacated the portion of east Sixty-first Street lying east of Blackstone Avenue between Parcels 4 on the north and 5 on the south. If this is accomplished, it will add approximately 2688 square feet to the area available.

Summary: Total estimated area of Parcels 1 to 5, and including the portion of street proposed to be vacated, 44,000 square feet. Total estimated cost, including attorney's and guaranty title policy fees, $15,300. This represents an average cost, including improvements, of $1.410 per square foot.

It is recommended that the action thus taken be ratified and approved and that authority be granted to the Business Manager to complete the purchases of the parcels described.

It was moved and seconded to appropriate from the Final Gift Reserve the sum of $200,000 to be expended by the Committees on Buildings and Grounds, approximately $150,000 for the purchase of property constituting site "D", and $50,000 for expenses in connection with the development of the Permanent Power Plant; to ratify and approve the action of the Committee on Buildings and Grounds at its meetings held July 28 and August 5, 1927, defining the policy for the development of a Permanent Power Plant, and designating site "D" at
Sixty-first Street and Blackstone Avenue as the location for the plant; and to authorize the Business Manager to complete the purchases of the real-estate for this purpose as described in his report, and, a vote having been taken, the motion was declared adopted.

After the Business Manager had completed his docket, the President of the Board stated that Mr. Steere had requested consideration of Mr. Fairweather's salary. Mr. Swift reported that he had called together the committee on the Business Manager's Office, appointed December 10, 1925, and after discussion and consideration, the committee wished to recommend that Mr. Fairweather's salary be increased $3,000 effective with the present fiscal year; and that Mr. Plimpton's salary be made $13,500 effective with the present fiscal year.

It was moved and seconded to concur in the recommendation of the special committee on the management of the Business Manager's Office and to increase the salary of George O. Fairweather to $15,000 per year and to increase the salary of Nathan C. Plimpton to $13,500 per year, both effective July 1, 1927, and underwritten from General Reserve, and, a vote having been taken, the motion was declared adopted.
At this point the Chairman of the Committee on Finance and Investment said that the committee was investing quite extensively in real-estate mortgages, which required more time for investigation and inspection than most other investments, and that he thought under the present circumstances the Business Manager's office was probably understaffed.

It was moved and seconded to authorize the Business Manager to look for an additional man for the Business Manager's Office, and that the Business Manager be requested to report to and work with the Special Committee on the Management of the Business Manager's Office in the matter, and, a vote having been taken, the motion was declared adopted.

Adjourned.
A special meeting of the Board of Trustees was called (1) to take action on the conferring of degrees and certificates at the September Convocation, and (2) to consider and take appropriate action upon proposed gifts to the University, was held in the Board Room on Friday, August 26, 1927, at 12 noon.

There were present: Mr. Swift, in the chair, Messrs. Barnard, Bond, Felsenthal, Holden, McNair, Mason, Rosenwald, Scott, and Sherer; also Messrs. Steere and Woodward.

Messrs. Avery, Axelson, Dickerson, Gear, Gilkey, Lamont, Lindsay, Stevens, and Stuart sent word of their inability to be present.

Prayer was offered by Mr. Scott.

The Assistant Secretary presented a list of candidates for certificates and degrees as follows:
CANDIDATES

1. IN THE COLLEGES OF ARTS, LITERATURE, AND SCIENCE

For the Degree of Bachelor of Philosophy:

- John Allison
- James Garrett Hayes
- Melvin George Barker
- Carl Ernest Behrens
- Helen Augusta Benson
- Henrietta Agnes Betts
- Berenice Isabella Boland
- Bertha Redfield Brady
- Jessye Forrest Branscomb
- Ann Brazzill
- Philip Carmichael
- Mary Colford
- Lola Donnell
- Elizabeth Ann Donnelly
- Mary Regena Fitzgerald
- Vivian Elizabeth Fletcher
- Frances Wakeley Freund
- Helen Maude Gowdy
- Louise Lillian Gray
- Eliza Catherine Greve
- Emily Catherine Gumbinger
- Josephine Veronica Harris
- Charles Elwyn Hayes
- Freel Selden Haynes
- Sister Mary Marcelle Henneberry
- Milton Hermann
- Alfred Henry Highland
- Alfred Wadsworth Holmes
- Ruby Frances Moore
- Mona Jane Nabb
- Ethel Irene Jensen
- Margaret Sherwood
- John Kaplan
- Inez Ely Keepers
- Beatrice von Keller
- M. Helen Keller
- Margaret Mary Kern
- Bess Harriet Kirley
- Anita Doyle Koch
- Phyllis Bruington Kreiss
- Helen McCartney Krielbaug
- Ruth Ebbamarie Larson
- Grace Anne Lindquist
- Grace Patterson Lopez-Diaz
- Margaret Louise Mann
- Mary Euphrasia Meagher
- Frank Lawrence Mechem
- Edith Anita Meinders
- Marie Meisel
- Ilida Juliana Meyer
- Margaret Ann Minton
- Rena Shuping Mitchell
- Anna Elizabeth Moore
- Ruby Frances Moore
- Elaine Eugenic Mayland
- Chan Kwan Mui
- Ralph Hopkins Murphy
- Bessie Virginia McClintock
- Paul McKeown
- Francis Joseph O'Brien
- Justin McCourt O'Brien
- Sarah LaRhue Oyler
- Helen Pechukaitis
- Anna Marguerite Petersen
- Edith Eleanor Pollock
- Roy Arthur Price
- Harry Donald Pyle
- Cecilia Rattner
- Mercedes Luisa Rojas
- Mary Rowe Ruble
- Sylvia Harriet Sack
- Lois Ruth Schulz
- Bessie Harriet Schwartz
- Richard William F. Seebocle
- Louise Gordon Shuttles
- Rebecca Marie Springs
- Kathleen Honora Stewart
- Ruth Weinberg Strauss
- Samuel Strauss
- Gordon Bartley Strong
- John Henry Thomas
- Ed Lee贸易
- Kenneth Marginal Unsworth
- Mary Alexander Walker
- Robert Harper Wayland, Jr.
- Libba Kefauver Way
- Alice W. Weker
- Wadd Hughey Williamson
- Louis War
- John Julius Yurkowski
- Bertha Margaret Elder

For the Degree of Bachelor of Science:

- Charles Frederick Shively
- Young Peter Montmorency
- Paul O'Connor
- Elbridge Thaxter Hill
- George George Uren
- Louis Abner Toupin
- Augustus Sellick
- Albert C. Elizabeth
- Horace George Lyle
- George Edward Williams
- Hugh Hamilton Woo
- Charles F. Warren

For the Degree of Bachelor of Science in Engineering:

- Ralph George Sherrill
- Louis Smith
- Frank Dudley
- Hartley Cary
- William Alexander Sturkey
- Charles Cooper Taylor
- Elbridge Edward Williams
- Hugh Harvard Wilson
- George F. Warr
For the Degree of Bachelor of Philosophy in Education:

Dorothy Katherine Adolph
Ethel Mae Biehn
Myra Cable Billings
Leojean Boyack
Monica Patricia Brown
Nora Mary Carroll
Ella Champion
Elizabeth Coolidge
Laura May Donaldson
Mary Elizabeth Espenshade
Bernice Marguerite Fried
Harvey Genschow
Errett Worcester Green
Helen Gray Greenwood
Marion Bernice Hecht
Clyde C. Hillis
Calla Marjorie Hoffman
Grace Lucile Hoyt
Rosalind Jule Jackson
Gideon Olof Karlson
Anna Doris Lanz
Harriet Marvin Lockhart
Dorothy Olive Marlowe
Almira Marie Duffy Martin
Marietta Mason
Madeline Ellen Maybauer
Marion Dorothy Moran
Virginia Emma Myers
Willie McRees
Daniel Augustine O'Brien
Maude Jarvis Price
Alma Georgiana Rice
Helen Elizabeth Richardson
Lucy F. Righeimer
Mary Melford Sabin
Mable Syrena Series
Sister Mary Joan Smith
Anna Elizabeth Terrance
British Maria Temple

For the Degree of Bachelor of Science in Education:

John Cyril Benetle Joseph Francis Kowalewski

III. IN THE COLLEGE OF COMMERCE AND ADMINISTRATION

For the Degree of Bachelor of Philosophy:

James Emery Bennett
Dorothy Alice Denton
Charles Seymour Hirsch
Alexander James Napoli

IV. IN THE COLLEGE OF SOCIAL SERVICE ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Elaine Hong Chu

CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

FRANCIS ETHEL ANDERSON
Ph.D., University of Chicago, 1912

JAMES BARNES ALLISON
M.A., University of Iowa, 1912

LEONA BETH AULD
M.A., Florida State College, 1912

ERWIN BACHMANN
Ph.D., University of Wisconsin, 1912

BERTRAND BAKER
M.A., University of Wisconsin, 1912

THOMAS HAYS BAKER
Ph.D., University of Wisconsin, 1912

THESIS:
The Relation between Vocabulary Difficulties and Failures in High School Mathematics

THESIS:
The Reconstruction Regime in Arkansas

THESIS:
American and the Mexican Territories

THESIS:
American and the Mexican Territories

THESIS:
Comparative Study of Paper Achievement in Canadian and Other Teacher Schools
MELLIE
MARY EDITH
PAUL McCRACKEN COOK
STEPHEN
EDVIN BRYE
JACOB JOHN
LULU
JOHN JAMES
VERA
GRACE EADS DALTON
CHARLES ROSS DEAN
CLYDE
BEATRICE
JAMES
DAVID
IRENE
JESSIE SHEPHERD
MINNIE
S.B., Wheaton College, 1910
S.B., University
S.B.
E.D. B., Illinois
A.B., Red
A.B., Ripon
A.B., Howard
S.B., (Education)
S.B., (English)
A.B., Hiram
A.B., McMaster University,
S.B., Kansas State
A.B., Northwestern
Ph.B. in Ed.,
S.B., Kansas State
A.B., Teachers Institute
National University
Psychological Institute, Petrograd,
A.B., Teachers Institute
University
Teachers Seminary,
Wheaton College, 1914
MAY DYSART
MADGE

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August 26, 1927
[List of names and their academic backgrounds and thesis topics]
<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Thesis Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bessie Allen Harris</td>
<td>Baker College</td>
<td>The Knowledge of Physics Related to Popular Scientific Magazines</td>
</tr>
<tr>
<td>Bella Ruthway</td>
<td>Baker College</td>
<td>The Pre-Industry of the United States</td>
</tr>
<tr>
<td>W. Smith Buxworthy</td>
<td>Illi. State University</td>
<td>Lincoln's Prestige, 1840-65</td>
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<tr>
<td>Alice Mabel Dewey</td>
<td>The University of Chicago</td>
<td>A Determination of Priorities and Problems in Science, Based on Popular Science Textbooks</td>
</tr>
<tr>
<td>Charles Beebe Henry</td>
<td>Kansas State University</td>
<td>A Compilation of the Work of Rural and City Children in the Madisonville, Kentucky, High School</td>
</tr>
<tr>
<td>Maria Dorothy Bergler</td>
<td>Kansas State University</td>
<td>Public Theory and Practice of Language</td>
</tr>
<tr>
<td>Arthur Carlyle Holland</td>
<td>Kansas State Teachers College</td>
<td>The Anti-Slavery Activities of Thomas Jefferson</td>
</tr>
<tr>
<td>Nellie Maria Hord</td>
<td>Baker College</td>
<td>Dietary and Hygienic Control of Non-Growing Pre-Industrial Children</td>
</tr>
<tr>
<td>Alexie Hale</td>
<td>Baker College</td>
<td>Some Related Fields in N Dimensions</td>
</tr>
<tr>
<td>Mary Lorraine Henshaw</td>
<td>Kansas State University</td>
<td>The Influence of Science upon W. G. Wells</td>
</tr>
<tr>
<td>Megan Alfred Heflin</td>
<td>Kansas State University</td>
<td>Early Diplomatic Relations between the United States and Venezuela, 1793-1892</td>
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<td>Ruby Henrietta Jenison</td>
<td>Kansas State University</td>
<td>Carlyle's Conception of the Hero</td>
</tr>
<tr>
<td>Ruth Mary Klizog</td>
<td>Kansas State Teachers College</td>
<td>Child Labor Legislation in New York</td>
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<tr>
<td>Corinne Marie Kiefer</td>
<td>Kansas State University</td>
<td>The Correlation of Academic Achievement with Success in Teaching</td>
</tr>
<tr>
<td>Florence Mildred Keir</td>
<td>Kansas State University</td>
<td>Secondary Education in the United States</td>
</tr>
<tr>
<td>Albert John Kettler</td>
<td>Kansas State University</td>
<td>The Legal Basis of Education for Negroes in the United States</td>
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<tr>
<td>Grace Marie Kinner</td>
<td>Kansas State University</td>
<td>Theory: A Theory for the Expansion of &quot;Mary Magdalene&quot;</td>
</tr>
<tr>
<td>Clara Wells King</td>
<td>Kansas State University</td>
<td>Theory: The Movement toward the Use of Contemporary Literature in the High School English Course</td>
</tr>
<tr>
<td>Violet Knutson</td>
<td>Kansas State University</td>
<td>Theory: The Value of Hopkins's &quot;Love-Elegies&quot; and Their Relation to Forty &quot;Vanity&quot;</td>
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<tr>
<td>Thomas Jesse Lancaster</td>
<td>Kansas State University</td>
<td>Theory: A Study of the Voluntary Reading of Children to Grades Four to Eight</td>
</tr>
<tr>
<td>Irene Onnie Lange</td>
<td>Kansas State University</td>
<td>Theory: The Fall of the Old, Soft-Adapting Text of Metaphorical Learning to the United States</td>
</tr>
<tr>
<td>Jesse I. Dennis</td>
<td>Kansas State University</td>
<td>Theory: A History of Producing the Success of Profits to Junior High School Students</td>
</tr>
<tr>
<td>Arthur D. Dennisweiner</td>
<td>Kansas State University</td>
<td>Theory: The Structural Context of Reading Materials Documented for Junior High School Students</td>
</tr>
<tr>
<td>James Otis Lewis</td>
<td>Kansas State University</td>
<td>Theory: The Development of the Estimated Industry in the South Carolina</td>
</tr>
</tbody>
</table>
| A. History of the Kentucky Educational Association | }
VERA LIGHTHAL
S.B., Knox State Teachers College, 1902

ASHLE MABEL LUDGATE
B.S., Moberly College, 1912

WILLIAM FRANCIS MARTIN
A.B., Western College, 1923

CLAUDINE MATHIEU
S.B., University of Kansas, 1927

CLAUDE MAY
B.A., University of Kansas, 1923

DONALD ALLEN MONTGOMERY
B.S., Kansas State University, 1925

ERNEST JOHN NORDGAARD
B.A., University of Wisconsin, 1921

FRANCES N. PEAVEY
B.S., Purd due University, 1927

MABEL LUDGATE LIGHTHAL
B.S., Kansas State University, 1929

THEO HOYT LEWIS
B.S., University of Wisconsin, 1922

MADGE MAY NORTON
B.S., University of Kansas, 1928

MATTHEW W. OLSEN
B.S., University of Wisconsin, 1929

NINA IRENE PHILLIPS
B.S., University of Kansas, 1921

CHARLES BECKIAN MURPHY
B.A., University of Missouri, 1929

MARGARET HANSEN MOORE
B.S., Illinois State Normal University, 1926

DAVID ANDEtMORGAN
B.S., Kansas State Teachers College, 1927

CHARLES HICKS MURPHY
B.S., Northern University, 1928

FRANCES MAY MCCULLOUGH
B.S., St. Louis University, 1924

JOHN STEWART McHAE
B.S., College of Education, 1940

KENTLYN JOHN NORCROWE
B.S., College of Education, 1940

JAMES FRANK ROY
B.S., University of Kansas, 1927

CHARLES LEONARD DODD
B.S., University of Kansas, 1922

CLAUDS ILIUS
B.A., University of Chicago, 1921

EJFFRL DOYLE FARRELL
B.A., College of Education, University of Kansas, 1927

FREDERICK SMITH FREDRICKSON
B.S., University of Kansas, 1927

MARY POTTS
B.A., College of Education, 1928

MAGDALENE DUNHAM
B.S., University of Kansas, 1924

MAY PLANTER
B.A., University of Kansas, 1924
Robert Wesley Russell


Mary Elizabeth Sloan


The thesis: An Analysis of the Vote...

Etta Meridith Smith

The thesis: The Relationship between the Size of the...
EL IN THE GRADUATE DIVINITY SCHOOL

Thesis: Deuteronomistic Literature in Connection with Teaching in Israel
Thesis: Social Development of the Church of the Nazarenes
Thesis: The Use of the Prophets, Tanakh, and Scripture in Teaching "Amorites," I-II
Thesis: An Analytical Study of the Reading Achievement of Three Different Types of Pupil
Thesis: The Influence of Washington Irving upon Twain's "Clemens"
Thesis: Mary E. Hollowell and her Work as Head Resident of the University of Chicago National House, 1924-1941
Thesis: Tests in Instruction in Public's Capacity to Appreciate Music
Thesis: A Study of the Comparative Value of Supplementary Textbooks and Other Textbooks as Auxiliary Aids in School and At Home
Thesis: Folk and Folktale in Hart's "Folktales"
Thesis: The Status of the American Stage in the Revolutionary Era

Thesis: "The Place of Education in the Evangelism of China"
Thesis: Religious Education in the Public School
Thesis: The Rise of Modern Theology in Holland
Thesis: "The Synagogue Environment of Jews"
Thesis: "A Technique for Collecting Pictures from Current Sources for Use in Religious Education"
Thesis: "Interpreting Education in Japan"
Thesis: Paul's Doctrine of the Judgment
Thesis: "The Cultural Significance of Mosaicism in the West from the 1926 to the Twentieth Century""Habakkuk and Zephaniah"
Thesis: "The Place of Education in Religious Education in the High School Age"
Thesis: "The Evaluation of the New Textbooks of Grades 1-13"
Thesis: "The Original Structure of the Gospel of Mark"
Thesis: "The Influence of Reflection on the Ethics of Paul"
### III. IN THE SCHOOL OF COMMERCE AND ADMINISTRATION

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree</th>
<th>Institution</th>
<th>Thesis</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>Cecil Robert Gilley</td>
<td>A.B., A.B.</td>
<td>Western Reserve University, 1925</td>
<td></td>
<td>History Development of Commercial Distribution in the Central States</td>
</tr>
<tr>
<td>Sandra O'Connor Jones</td>
<td>A.B.</td>
<td>University of Michigan, 1917</td>
<td></td>
<td>Credit Companies: An Analytical Survey of Their Operations</td>
</tr>
<tr>
<td>John Kenneth Kemp</td>
<td>A.B.</td>
<td>University of Chicago, 1920</td>
<td></td>
<td>Accounting System of the Allison Power Company</td>
</tr>
<tr>
<td>Charles Howard Knight</td>
<td>A.B.</td>
<td>University of Illinois, 1917</td>
<td></td>
<td>Methods of Administering Small Retail Distrietss</td>
</tr>
<tr>
<td>Edward Meier Benjamin</td>
<td>A.B.</td>
<td>Illinois State University, 1927</td>
<td></td>
<td>Administration of Methane Gas National Parks</td>
</tr>
<tr>
<td>Alice Cecilia Norton</td>
<td>S.B.</td>
<td>State University of Iowa, 1927</td>
<td></td>
<td>Development of Fertilizers in the Eastern Region</td>
</tr>
<tr>
<td>Charles Wallace Porter</td>
<td>A.B.</td>
<td>Washington University, 1921</td>
<td></td>
<td>Accounting Activities of the Internal Revenue Corporation</td>
</tr>
<tr>
<td>Elie Milford</td>
<td>S.B.</td>
<td>University of Texas, 1921</td>
<td></td>
<td>A Group Test for Predicting Skill in Typewriting</td>
</tr>
<tr>
<td>John Homer Sembell</td>
<td>A.B.</td>
<td>George Washington University, 1922</td>
<td></td>
<td>Accounting Activities of Trade Associations</td>
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### IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree</th>
<th>Institution</th>
<th>Thesis</th>
<th>Title</th>
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<tbody>
<tr>
<td>Charlotte Adele Craigley</td>
<td>A.B.</td>
<td>University of Chicago, 1927</td>
<td></td>
<td>Independent Study Children in Chicago in 1925</td>
</tr>
<tr>
<td>Muriel Ruth Davis</td>
<td>S.B.</td>
<td>University of Chicago, 1923</td>
<td></td>
<td>The Development of Social Case Work in the Chicago Orphan Asylum</td>
</tr>
<tr>
<td>Madeline Heiny</td>
<td>S.B.</td>
<td>University of Chicago, 1923</td>
<td></td>
<td>The Orphan Asylum: The Training of the Worker</td>
</tr>
<tr>
<td>Mary Harris</td>
<td>B.S.</td>
<td>University of Chicago, 1923</td>
<td></td>
<td>Care of the Elderly House in Illinois</td>
</tr>
<tr>
<td>Marion Kitchin</td>
<td>A.B.</td>
<td>University of Chicago, 1922</td>
<td></td>
<td>The Function of Old Age Homes, and Movement of Dependent Children in Chicago</td>
</tr>
<tr>
<td>Bertha Cecilia Brierford</td>
<td>S.B.</td>
<td>University of Kansas, 1922</td>
<td></td>
<td>Study of Protestant Institutions for Dependent Children in Illinois</td>
</tr>
<tr>
<td>Eliza Bower Wallace</td>
<td>S.B.</td>
<td>University of Kansas, 1922</td>
<td></td>
<td>Administration of the Poor Laws in Tennessee</td>
</tr>
</tbody>
</table>

### II. THE DEGREE OF MASTER OF SCIENCE

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree</th>
<th>Institution</th>
<th>Thesis</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sidney Blochental</td>
<td>A.B.</td>
<td>University of Chicago, 1926</td>
<td></td>
<td>Biological Chemistry of Yeasts</td>
</tr>
<tr>
<td>William Charles Rucbiner</td>
<td>A.B.</td>
<td>University of Chicago, 1926</td>
<td></td>
<td>The Effect of Calf Culture on the Rate of Growth inTrypomastigotes</td>
</tr>
<tr>
<td>Francis Church</td>
<td>S.B.</td>
<td>Western Reserve University, 1922</td>
<td></td>
<td>The Chemical Nature of the Organic Substances of Trypomastigotes</td>
</tr>
<tr>
<td>Maurice Levy Cook</td>
<td>A.B.</td>
<td>University of Chicago, 1926</td>
<td></td>
<td>The Chemical Nature of the Organic Substances of Trypomastigotes</td>
</tr>
<tr>
<td>Clara Jane Douglas</td>
<td>A.B.</td>
<td>University of Chicago, 1925</td>
<td></td>
<td>The Chemical Nature of the Organic Substances of Trypomastigotes</td>
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<tr>
<td>Florence Cecilia Drach</td>
<td>A.B.</td>
<td>University of Chicago, 1925</td>
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<td>The Chemical Nature of the Organic Substances of Trypomastigotes</td>
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<td>University of Chicago, 1925</td>
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### VIII. IN THE SCHOOL OF COMMERCE AND ADMINISTRATION

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree</th>
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<td>John Kenneth Kemp</td>
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<td>John Homer Sembell</td>
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<td></td>
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</table>


MYRTLE EDNA SHIPLEY
S.B., Denison University, 1921
(Mathematics)

ROBERT CLARENCE SHOOK
A.B., Miami University, 1924
(Mathematics)

CHARLES HERMAN THURMIR
Ph.B., Indiana University, 1907
(Industry)

EDWARD NATHANIEL TORBERT
S.B., Dartmouth College, 1925
(Geography)

CHARLES HENRY THUERMER
A.B., University of Chicago, 1917
(Medicine)

EDWARD NATHANIEL TORBERT
S.B., Dartmouth College, 1925
(Geography)

WINSTON HARRIS TUCKER
A.B., Olivet College, 1926
(Hygiene and Bacteriology)

GLADYS ELLEN VAIL
A.B., Southwestern College, 1924
(Home Economics)

ADDISON CAMPBELL WHEATLEY
A.B., University of Toronto, 1917
(Chemistry)

BLANCHE BABETTE WIDDE
A.B., University of Guelph, 1925
(Chemistry)

LAURENCE ARTHUR WILLIAMS
S.B., University of Chicago, 1927
(Chemistry)

HERMAN OLIVER WOLLAN
Ph.B., Concordia College, 1923
(Physics)

DAVID KING YANG
A.B., Peking University, 1926
(Physics)

III. PROFESSIONAL DEGREES

I. IN THE DIVINITY SCHOOL

PAUL EUGENE MILLION
A.B., Eureka College, 1915
Thesis: A Suggested Program for a Rural Church

LITTLE EDWARD MILLION
A.B., Iowa State Teachers College, 1924
Thesis: The Place of Education in Rural Economy in India

Paul Watson Harrett
A.B., Dartmouth College, 1924
Thesis: The Influence of the Thyroid Gland on the Production of Rickets

James McClure Reiff
A.B., Carleton College, 1919
Thesis: The Influence of Thyroxine on Basal Metabolism

RICHARD L. REID
A.B., University of Chicago, 1924
Thesis: The Effect of Photography on Muscles, Nerves, and Cells

Roger Reid Leach
A.B., State University of Iowa, 1923
Thesis: An Attempt to Synthesize Apionol

Roland C. Renner
A.B., Cornell College, 1923
Thesis: The Affinity Constant of p-Methoxydiphenylketimine and the Velocity of Saponification of Its Hydrochloride

Douglas Cameron White
A.B., University of Chicago, 1924
Thesis: Constrained Motion on a Cone

Ralph Table Kibbels
A.B., University of Chicago, 1925
Thesis: Generalizations of Waring's Theorem on Sixth Powers

Herbert Patterson
A.B., University of Chicago, 1925
Thesis: The Earlier Evolution of Highways and Transportation through the Ontario-Michigan Funnel

Edward N. Smith
Ph.B., University of Chicago, 1926
Thesis: The Influence of the Thyroid Gland on the Production of Urates

Charles D. Thompson
A.B., University of Chicago, 1926
Thesis: Photographic Records of the Effect of Manipulation on Muscle, Nerves, and Cells

Edward B. Torbert
Ph.B., University of Chicago, 1926
Thesis: The Influence of a Gas by Injection

James F. Tuckett
A.B., University of Chicago, 1926
Thesis: Spectroscopic Investigation of High Frequency Discharges

II. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

Rollin Brooks Mansfield
George Washington University, 1924

George Renish Maury
Columbia University, 1924

William Ooms
Columbia University, 1925

Richmond D. Thomason
Cornell University, 1925

Peter Joseph Troy
A.B., University of Chicago, 1924

III. IN THE LAW SCHOOL

For the Degree of Doctor of Law (J.D.):

Ralph Table Kibbels
A.B., University of Chicago, 1925

Roger Reid Leach
A.B., University of Chicago, 1925

Herbert Patterson
A.B., University of Chicago, 1925

Edward N. Smith
Ph.B., University of Chicago, 1926

Douglas Cameron White
A.B., University of Chicago, 1924

Charles D. Thompson
A.B., University of Chicago, 1926

Edward B. Torbert
Ph.B., University of Chicago, 1926
### For the Four-Year Certificate:

- **SOLON WILLIAM CAMERON** (Linguistics of Chinese)
- **CLARENCE OPEL EDWARDS** (Languages of China)
- **VINCENT EMIL ENGELMANN** (Linguistics of Russian, 1925)
- **JAMES J. HARRISON FLOYD** (Germanic Languages, 1925)
- **AXEL HILDEBRAND FURLOING** (Linguistics of North Dakota, 1923)
- **JOHN HENRY SANSONIA** (Languages of China, 1923)
- **JAMES FRANK VANCE** (Germanic Languages, 1923)

- **LUTHER ROBERT PYLE** (Linguistics of Hebrew College, 1923)
- **JOHN MARVIN LANDERS** (Languages of China, 1925)
- **PAUL ALBERT ROY** (Languages of China, 1925)
- **ALAN SOLMAN SHOWIT** (Germanic Languages, 1923)
- **PAUL HILDEBRAND FURLOING** (Languages of China, 1923)
- **ERNEST STARR WATSON** (Languages of China, 1923)
- **MAURICE WEINHOLZ** (Languages of China, 1923)

### For the Degree of Doctor of Medicine:

- **ELIZABETH EMILIE WARD KILGORE MARTIN** (Anatomy of Human, 1927)
- **BENJAMIN LAURIE FRANCES** (Pathology of Human, 1926)
- **EMANUEL SMITH** (Pathology of Human, 1925)
- **JOHN HENRY SANSONIA** (Pathology of Human, 1923)
- **JACOB DAVID WILLEMS** (Pathology of Human, 1922)

### IV. The Degree of Doctor of Philosophy

1. **In the Graduate School of Arts and Literature**

   - **THEODORE EUGENE BECKNER** (History of Philosophy, 1923)
   - **JOSEPH HENRY DAVIS** (History of Philosophy, 1922)
   - **FRANK HENRY CHORSETT** (History of Philosophy, 1923)
   - **JOHN HENRY SANSONIA** (History of Philosophy, 1922)
   - **EUGENE CLARK BROWN** (History of Philosophy, 1922)
   - **ROBERT DAVID HIGHBUL** (History of Philosophy, 1922)

   - **THEODORE EUGENE BECKNER** (General History of Philosophy, 1923)
   - **JOSEPH HENRY DAVIS** (History of Philosophy, 1922)
   - **FRANK HENRY CHORSETT** (History of Philosophy, 1923)
   - **JOHN HENRY SANSONIA** (History of Philosophy, 1922)
   - **EUGENE CLARK BROWN** (History of Philosophy, 1922)
   - **ROBERT DAVID HIGHBUL** (History of Philosophy, 1922)

2. **In the Graduate School of Science and Literature**

   - **THEODORE EUGENE BECKNER** (History of Philosophy, 1923)
   - **JOSEPH HENRY DAVIS** (History of Philosophy, 1922)
   - **FRANK HENRY CHORSETT** (History of Philosophy, 1923)
   - **JOHN HENRY SANSONIA** (History of Philosophy, 1922)
   - **EUGENE CLARK BROWN** (History of Philosophy, 1922)
   - **ROBERT DAVID HIGHBUL** (History of Philosophy, 1922)
#15 - Board of Trustees
August 26, 1927

EMILY BARTON HOBIE
Thesis: The Medical Aspect of the Eighteenth Century: A Study in History

THOMAS BONE,
Thesis: The Juvenile pavement of the Illinois State

CHARLES OSBORNE JOHNSON

ALFRED JAMES LAMPE
Thesis: The Problem of the Origin of the Solar System

FRANK A. LINSBURY
Thesis: The Juvenile pavement of the Illinois State

LOIS MARGARET MACLAURIN
Thesis: The Juvenile pavement of the Illinois State

OLIVIA OLIVIAY WOODS
Thesis: The Juvenile pavement of the Illinois State

WILLIAM RANSAY
Thesis: The Juvenile pavement of the Illinois State

JOHN DANIEL ROGERS
Thesis: The Juvenile pavement of the Illinois State

BERKLEY LINN SMITH
Thesis: The Juvenile pavement of the Illinois State

BETTY A. TAYLOR
Thesis: The Juvenile pavement of the Illinois State

RALPH WINTHER TYLER
Thesis: The Juvenile pavement of the Illinois State

JAMES WILSON
Thesis: The Juvenile pavement of the Illinois State

HILDA KENDALL
Thesis: The Juvenile pavement of the Illinois State

GODFREY COOK WHITE
Thesis: The Juvenile pavement of the Illinois State

EMMA NATHANIA ANDERSON
Thesis: The Juvenile pavement of the Illinois State

FREDERICK W. APPLE
Thesis: The Juvenile pavement of the Illinois State

GEORGE W. BURCHMAN
Thesis: The Juvenile pavement of the Illinois State

ROLLO V. BAKER
Thesis: The Juvenile pavement of the Illinois State

MAE M. BRYANT
Thesis: The Juvenile pavement of the Illinois State

FREDERICK ALEXANDER DAVIDSON
Thesis: The Juvenile pavement of the Illinois State
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<tr>
<th>Name</th>
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<tr>
<td>Duncan Claire Martin</td>
<td>Thesis: The Relative and Absolute Identity of the Thermoelectric Effects of Metals, 1921</td>
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<td>Alfred Carl Baumann</td>
<td>Thesis: A Study of Tpyramidal and Its Action by Electrochemical Means</td>
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<td>George Marvin Remer</td>
<td>Thesis: The Quantum Efficiency of the Photo-Chemical Decomposition of Organic Compounds, 1922</td>
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<td>Weely Norman Hicks</td>
<td>Thesis: A Study of the Behavior and Structure of Sodium Chloride Crystals of Diamagnetic, Triangular, and Hemihedral</td>
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<td>Joseph Urban Hicks</td>
<td>Thesis: Determination of Small Quantities of Water in Water Alloys</td>
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<td>John Leslie Hundley</td>
<td>Thesis: The Specificity of Bacilli, 1924</td>
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<td>J. Barton Doug</td>
<td>Thesis: The Specificity of Bacilli, 1924</td>
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<td>Lloyd E. Jesen</td>
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<td>Ralph Rehavert Keesard</td>
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<td>Louis Clyde Meggie</td>
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<td>杜兰特 E. Snidman Peery</td>
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<td>Russell Alice Boyd</td>
<td>Thesis: The Quantum Efficiency of the Photo-Chemical Decomposition of Organic Compounds, 1922</td>
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### III. IN THE GRADUATE DIVINITY SCHOOL

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<th>Name</th>
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<tr>
<td>David Crockett Graham</td>
<td>Thesis: Religion &amp; Reformation Power</td>
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It was moved and seconded to confer the certificates and degrees upon the candidates named, provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted. The President of the University submitted the following written proposal of gift from Mrs. Gertrude Dunn Hicks, with the recommendation that it be accepted in accordance with its terms:

I desire to give to the University of Chicago the sum of Three Hundred Thousand Dollars ($300,000) for the purpose of erecting and equipping a building to be known as "The Gertrude Dunn Hicks Memorial." The building is to be erected in the southeast portion of the block bounded by Fifty-ninth Street, Drexel Avenue, Fifty-eighth Street and Ellis Avenue, adjacent to the present Medical Buildings of the University, and shall be similar in design and construction. It shall be constructed in accordance with the plans and specifications for the said building submitted to the University by the Chicago architect responsible for the design and construction. To erect the building, to be known as "The Gertrude Dunn Hicks Memorial," and to use the funds for the purpose of erecting and equipping a building for patients in accordance with its terms. Then, the University shall be accepted by the Trustees upon being advised of such acceptance, and in consideration thereof, I undertake to pay the University when the plans and specifications for the said building have been submitted for inspection and have been approved by the University:

First: To pay the sum of Fifty Thousand Dollars ($50,000) to the University when the plans and specifications for the said building have been submitted to the University for inspection and have been approved by the University;

Second: To pay over the University the remainder of said principal sum in installments from time to time upon its request and as needed during the progress of construction; and
Third: To remit to me, at the conclusion of
such payments, the income derived from said fund,
pending its final disbursement.
Endorsement hereon by the proper officers of
the University, indicating that this gift has been
duly accepted by the University, will constitute
sufficient evidence of the agreement between us.
(Signed) Mrs. Gertrude D. Hicks
August 24, 1927.

Accepted this day of , 1927.

The University of Chicago
by
President of its Board of Trustees.
Attat.
Assistant Secretary.

Upon motion duly made and seconded, the
following resolution was unanimously adopted:

Resolved: That the proposed gift of Mrs.
Gertrude Dunn Hicks as set forth in the foregoing
letter be and the same is hereby accepted in
accordance with its terms; that Harold H. Swift,
President of the Board of Trustees, and William
J. Mother, Assistant Secretary of the Board of
Trustees, be and they are hereby authorized to
execute a written acceptance of the same in
appropriate form on behalf of the University;
and
Be It Further Resolved, That the Secretary
of the Board be and he is hereby requested to
inform the Donor that the Board receives with
gratitude and pleasure the opportunity and
responsibility of administering her splendid
contribution toward the alleviation of human
suffering.

The President of the University submitted a
written proposal of gift from Mr. Louis B. Kuppen
hoimer with the recommendation that it be accepted
in accordance with its terms.

Upon motion duly made and seconded, the follow-
ing resolution was unanimously adopted:

Whereas, Mr. Louis B. Kuppenhoimer has signed
and delivered to the University of Chicago a proposi-
tion or other which reads as follows: to-wit:

Chicago, Illinois,
August 20, 1927.

The University of Chicago:
I propose to give to the University of Chicago,
subject to and on the conditions hereinafter set forth, the sum of Two Hundred Fifty Thousand Dollars ($250,000) to be held by it always as a separate and independent fund in perpetuity and which shall be known as "The Louis B. and Emma M. Kuppenheimer Foundation". The principal of said fund shall be invested in personal property, and such income shall be held by it always as a separate and permanent fund in perpetuity and which shall be devoted to the study of the eye and to the functions and diseases of the eye and to the support of the clinical, research and teaching activities of its Department of Ophthalmology as now or hereafter conducted, and such income shall be so invested or re-invested as to be expended exclusively in payment of the said fund or salaries of members of the staff of the University, and as part for general administrative or other expenses or for the creation of any maintenance of buildings. If, by reason of any other compelling necessity and decide at any time that it is best to merge the Department of Ophthalmology or change the name of the department or the scope and character of its undertaking to maintain and support the objects and purposes hereabove set forth.

In consideration of the undertaking on the part of the University to administer the said fund and to use the income therefrom in the manner hereinafter set forth, and of its undertaking to maintain and in perpetuity, and of its undertaking aforesaid of its Department of Ophthalmology, and in further consideration of the acceptance of this gift in accordance with the terms hereinafter set forth, the sum of Fifty Thousand Dollars ($50,000) shall be payable in cash and/or securities acceptable to the University at market value at the date of delivery.

First: The sum of Fifty Thousand Dollars ($50,000) shall be payable upon written acceptance of this proposal on behalf of the University.
Board of Trustees  
August 26, 1927

Duly authorized by action of its Board of Trustees:

Second: The balance of Two Hundred Thousand Dollars ($200,000) shall be paid, without interest, in four equal annual installments of Fifty Thousand Dollars ($50,000) each, the first of which shall be payable September 1, 1928, the second on September 1, 1929, the third September 1, 1930, and the final payment September 1, 1931; and the final payment being understood, however, that any or all of such installments may be anticipated by me in whole or in part at any time, as may best suit my convenience, it being further understood that if I should hereafter make any further gift to the University, the amount thereof (unless otherwise expressed in writing at the time of such gift) shall be and become a part of such offer of Mr. Louis B. Kuppenheimer.

The amount herein accepted shall be and become a part of the University of Chicago subject to all the conditions and provisions herein set forth.

Louis B. Kuppenheimer

The University of Chicago

Assistant Secretary

And, Whereas, it is deemed for the best interests of the University of Chicago that said offer be accepted;

Now, Therefore, Be It Resolved that the said offer of Mr. Louis B. Kuppenheimer be and the name is hereby accepted, and that the President of the Board of Trustees, Harold H. Swift, the President of the University of Chicago, and the officers of both the Board of Trustees and the University of Chicago are hereby authorized and directed to execute and deliver an acceptance of said offer of Mr. Louis B. Kuppenheimer in the name of and on behalf of the University of Chicago, under its corporate seal, and the officers of both the Board of Trustees and the University of Chicago are hereby authorized to do any and all other things necessary to perfect the offer of Mr. Louis B. Kuppenheimer.

Adjourned.

Assistant Secretary
The regular monthly meeting of the Board of
Trustees was held in the Board Room on Thursday,
September 8, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair,
Messrs. Avery, Barnard, Bond, Dickerson, Grey,
Holden, McNair, Rosenwald, M. A. Ryerson and Shull;
also, Messrs. Harrell, Steere and Woodward.

Messrs. Arnett, Axelson, Donnelly, Gear,
Gilkey, Lacott, Lindsay, Mason, B. L. Ryerson, Jr.,
Scott, Sherer, Stevens and Stuart, sent word of
their inability to be present.

Prayer was offered by Mr. Dickerson.

In presenting the minutes of the meeting held
August 11, 1927, the Secretary called attention to
the fact that after mailing copies of the minutes to
members of the Board, the official copy of the
minutes, on pages thirteen and fourteen, in the
action referring to the City of Saarbruecken bonds
had been changed to read as follows:

It was moved and seconded to approve the
action of the Committee on Finance and Investment in
purchasing $50,000 City of Saarbruecken 6 per cent
external sinking fund gold bonds as reported and to
refer back to the Committee on Finance and Invest-
ment for further study the recommendation with
regard to purchase of foreign securities, with the
suggestion that after reconsideration the committee
incorporate its recommendation as to a policy in
this matter as a part of its general investment
policy, to be presented to the Board for considera-
tion at a later meeting and, a vote having been
taken, the motion was declared adopted.

It was moved and seconded to approve the
The minutes of the meeting held August 11, 1927, as presented, and, a vote having been taken, the motion was declared adopted.

The minutes of the special meeting held August 26, 1927, were approved.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and recommended their acceptance:

From Mr. Willoughby Walling, a valuable collection of original records of territorial Indiana, and pamphlete, newspapers, and biographical material made by William E. English, for fifty years a leader in Indiana public life. This gift is made with the understanding that the collection is to be known as the William E. English Collection and is to be made available for the use of the faculty and graduate students in History.

From Dr. F. R. Lillie, the sum of $3,100, with a guarantee of an additional amount of $1,500, to be applied to the cost of constructing a guinea pig house for the Department of Zoology. Of this contribution $1,500 has already been received.

From Professor H. G. Wells, for the Billings Medical Library, several valuable sets of bound periodicals.

From the Fleischmann Company, 609 Washington Street, New York, through Dr. R. E. Lee, the renewal of a fellowship of $1,500 for the year 1927-28 in the Department of Physiological Chemistry, New York.

From Mr. John Morron, 25 Broadway, $500 for the endowment fund of the Frank Billings Medical Clinic.

It was moved and seconded to accept the several gifts as reported, and to instruct the Secretary to extend to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties
Bo~rd
of Trustees
September 8, 1927
reported the receipt of the following letter from
Mr. Martin A. Ryerson:
August 2, 1927
The University of Chicago: in my letter dated November 29, 1916, subscrib-
ing the sum of Two Hundred and Fifty Thousand Dollars toward the medical work of the University, I expressed the desire that my contribution be used to endow a memorial professorship in the graduate department of the Medical School, the object of the memorial to be designated by me.
I wish now to remove the limitation indicated by the words "graduate department" and to change the designation "school" to "schools", so that the memorial shall be for a memorial professorship in the medical schools of the University of Chicago, the object of the memorial to be designated by me.
(Signed) Martin A. Ryerson.
The letter was received and ordered placed on file.

The Vice-President and Dean of Faculties submitted the following recommendations:

Appointments:
Dr. Giuseppe Rocca as Research Associate in the Department of Economics, for one year on a four quarter basis, at a salary of $3,500, effective October 1, 1927.
Mr. W. H. Cowley as Executive Secretary of the Board of Vocational Guidance and Placement, for one year on a four quarter basis, at a salary of $2,500, effective September 1, 1927.
Dr. E. V. L. Brown as a member of the Board of Medical Affairs, and Professor E. O. Jordan as a member of the Board of Hospitals.

Adjustment:
It is recommended that the salary of Assistant Professor W. L. Bullock of the Department of Romance Languages and Literatures be increased from $3,500 to $4,000 for the year 1927-28.
CANCELLATION:
Dr. Frederick R. Schmidt, Clinical Assistant, in the Department of Dermatology in Rush Medical College, cancellation of appointment recommended.

It was moved and seconded to make the appointment, the adjustment in salary and to cancel the appointment, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

On April 8, 1926, there was reported the bequest to the University of the residuary estate of Mrs. Alvina W. Small, deceased. I desire to report that there was received on August 22, $4,650 in cash and a 5 per cent first mortgage note of $10,400 as a partial distribution of the residuary estate of the Small estate. The remainder of the residuary estate will probably be delivered about March 1, 1928. Such remainder is not large in amount and is 1928. Such remainder is not large in amount and is 1027 personal property tax has been paid.

The report was received and ordered placed on file.

The Business Manager presented the following communication:

At the special meeting of your Board held August 26, 1927, there was accepted a gift from Mrs. Gertrude Dunn Hicks in the amount of $300,000, for the purpose of constructing an orthopedic hospital unit to be known as the "Gertrude Dunn Hospital Unit" and to be located in the southeast block of the Medical Center. It is recommended that the Committee on Buildings and Grounds be authorized to proceed with the work of such buildings and grounds as described above and to contract for the construction and equipment of said buildings within the funds available.
It was moved and seconded to authorize the Committee on Buildings and Grounds to select the site for the orthopedic hospital unit to be known as the "Gertrude Dunn Hicks Memorial" employ architects, approve the plans, take bids and let contracts for its construction and equipment within the funds available, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The Committee on Buildings and Grounds at its meeting September 6, 1927, voted to recommend to the Board of Trustees that an appropriation of not to exceed $5,500 be made available to the Committee for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator in general conformity with the change made in the Anatomy and Old Physiology Buildings in 1918. It is recommended that this appropriation, if made, be charged to General Reserve.

It was moved and seconded to appropriate an amount of not to exceed $5,500 for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator, to be charged to General Reserve, as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The Committee on Finance and Investment has requested that a copy of a communication, relating to the extent to which mortgage loan investments...
The Board of Trustees
September 8, 1927

should be increased, considered at a meeting of the Committee held August 30, 1927, be brought to the attention of the Board. The committee also asked that the diversification percentages shown in the letter, a copy of which is attached, be supplemented by a similar statement showing the approximate diversification, including real estate at estimated actual values. On the basis of a tentative office estimate of the present values of real estate held for investment, such a comparison would be approximately as follows:

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<th>With Real Estate at Book Values</th>
<th>With Real Estate at Estimated Actual Values</th>
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<tr>
<td>Bonds</td>
<td>25 per cent</td>
<td>24 per cent</td>
</tr>
<tr>
<td>Stocks</td>
<td>40 per cent</td>
<td>35 per cent</td>
</tr>
<tr>
<td>Loans</td>
<td>10 per cent</td>
<td>8 per cent</td>
</tr>
<tr>
<td>Real Estate</td>
<td>25 per cent</td>
<td>33 per cent</td>
</tr>
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The committee approved the policy of reinvesting mortgage loan maturities in the same type of investment and of continuing to invest other available funds in mortgage loans until the total amount of such loans has reached 12 per cent of the estimated amount of such increase being $1,121,970; and asked that the matter again be brought to the attention of the committee when this point has been reached.

(Note: For copy of the communication addressed to the Committee on Finance and Investment and the statement of diversification of investments referred to in the foregoing report, see minutes of the meeting of the Committee on Finance and Investment held August 30, 1927.)

The report was received and ordered placed on file.

The Business Manager presented the following communication:

The Department of Internal Revenue has requested that a new power of attorney be executed on behalf of the University, appointing an attorney-in-fact to represent it in connection with the purchase and custody of narcotics. It is recommended that Mr. John C. Dinsmore be appointed to purchase and custody of narcotics.
Board of Trustees

September 8, 1927

appointed such attorney-in-fact; that the President and Secretary of the Board of Trustees be authorized to execute the necessary powers of attorney; and that the President, Secretary and Treasurer of the Board of Trustees be authorized to make application for permits for the use of narcotics in conformity with the requirements of the said Department of Internal Revenue.

It was moved and seconded to appoint Mr. John C. Dinsmore as attorney-in-fact to represent the University in connection with the purchase and custody of narcotics; to authorize the President and Secretary of the Board of Trustees to execute the necessary powers of attorney; and to authorize the President, Secretary and Treasurer of the Board of Trustees to make application for permits for the use of narcotics in conformity with the requirements of the Department of Internal Revenue, all as recommended, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]
Secretary.
The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
October 13, 1927

The regular monthly meeting of the Board of Trustees was held in the office of the President of the University, Harper Memorial Library, on Thursday, October 13, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelrod, Barnard, Bond, Fairweather, Felesenthal, Gear, Grey, Holden, Jennings, Lindsay, Mason, Post, Rosenwald, R. L. Ryerson, Jr., M. A. Ryerson, Scott, Sherer, Shull and Stuart; also, Messrs. Haynes, Plimpton and Steere.

Messrs. Arnett, Avery, Dickerson, Donnelley, Gilkey, Lamont, McCormick, and McEady sent word of their inability to be present.

Prayer was offered by Mr. Shull.

The minutes of the meeting of September 6, 1927, were approved.

The Secretary of the Board presented minutes of the meetings of the Committee on Buildings and Grounds for September 6, and 29, 1927; and also presented minutes of the meetings of the Committee on Finance and Investment held August 30, and September 23, 1927, as the formal report of that committee, copies of these minutes having been sent to all members of the Board.

It was moved and seconded to receive the minutes of the Committee on Buildings and Grounds and to accept the minutes of the Committee on
Finance and Investment as the report of that committee, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report of the Committee on Audit and Securities dated October 13, 1927:

Your Committee makes this report covering the matters entrusted to it and begs to submit in conjunction with its report: (a) List of Securities owned by the University on June 30, 1927, as prepared by Messrs. Beckett, Benington and LeClear; (b) Accountants’ certified public accountants; (c) Report for the year ended June 30, 1927, prepared by the same firm; (d) Accountants’ Report on Investigation of Income for the year ended June 30, 1927, prepared by the same firm, which reports the Committee asks may be accepted in conjunction with and as a part of its report.

On Thursday, July 7, 1927, in accordance with its usual custom, the Committee met the Auditor of the University, the accountants, and representatives of the University at the vaults of the Northern Trust Company. The Committee was unable to complete the examination of real estate loans on this day, and the examination was continued as to such loans on the following day. In July 6, 1927, Mr. William Scott Bond was called in and examined because of his familiarity with such matters. A subsequent checkup was made of a number of items which required further examination and verification to complete the audit. This supplemental information is covered by a report of the Auditor under date of August 19, 1927, accompanying the Auditor’s report of August 25, 1927, under date of August 25, 1927, by Mr. Steere, as Vice-President and Manager. We also received, under date of August 6, 1927, a letter of the Accountants containing a copy of the letter of Chase National Bank in verification of the report of the Auditor. With this additional information the Committee is now able to state that the securities called for by the Auditor’s list of securities have all been found in the vaults of the Northern Trust Company, or where not so found, have been properly accounted for.

Your Committee begs to report that the...
increasingly large number of securities makes the
work of your Committee more onerous from year
to year, but we do not see how the work of your
Committee, much of which is merely mechanical, can be
deleagated to others. It is suggested, however, that the
Certified Public Accountants thereafter adopt the
form used by the Auditor in his report for
his financial and statistical tables.

As in the previous year, the Certified Public
Accountants were requested to make a report on the
Investments referred to in the Auditor's report for
June 30, 1927, as the same appears in
the annual and statistical tables. As in the previous year, the Certified Public
Accountants were requested to make a report on the
tuition and disposition of income referred to
in the Auditor's report; our investigation comprised an
examination of the system of recording and account-
ing for income and we are satisfied that adequate
internal checks are being maintained. We made test
checks of various sources of income and the test
checks of various accounts, which included:
Tuition and Laboratory Fees; Matriculation Fees; Diploma
Fees; Dormitories and Commons; Athletic Receipts;
Income from Investments; Income from
Tennis Courts, Swimming Pool, Laboratory Breaks; Parks,
Properties; University of Chicago Press; Gifts;
Contributory Retiring Allowance; as to
all of which we certify that the income has been
properly recorded.

We do not submit any financial statements
hereafter for the reason that we have adopted the
Certified public accountants. We do not see how the work of your
Committee, much of which is merely mechanical, can be
deleagated to others. It is suggested, however, that the
Certified Public Accountants thereafter adopt the
form used by the Auditor in his report for
his financial and statistical tables.

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Income from Investments; Income from
Tennis Courts, Swimming Pool, Laboratory Breaks; Parks,
Properties; University of Chicago Press; Gifts;
Contributory Retiring Allowance; as to
all of which we certify that the income has been
properly recorded.

We do not submit any financial statements
hereafter for the reason that we have adopted the
Certified public accountants.
The report was received and ordered placed on file.

Mr. Jennings, Chairman of the special committee on contributory group insurance, submitted the following report:

It is proposed that the University enter into a contract with an insurance company for group insurance upon the basis hereinafter set forth for the benefit of all persons now or hereafter in the full-time service of the University, who shall have been in such service for a period of one year or longer, and who, in due time, shall have indicated their willingness to participate thereunder. The plan shall become effective only in the event that the proposed insurance plan shall become effective.

1. If and when such plan becomes effective, the University at its expense will insure

2. The cost of such group insurance to the individual shall be at the rate of sixty cents per month for each $1,000 of coverage in excess of that contemplated hereunder to be provided by the University at its expense.

3. Persons entering the employ of the University after the proposed group insurance plan shall have become operative shall be required as a condition of their employment to participate in such plan.

4. The plan shall be operative for one year from the date of its initiation and shall continue from year to year, with the right in the Board of Trustees of the University to discontinue or modify the Plan at its option.

5. The basis of the proposed plan shall be as follows:

   Group I
   Insurance in the amount of $5,000 shall be issued to:
   a) All officers and employees receiving an annual compensation of $3,000 or more;
   b) Those of the rank of Assistant Professor or higher; this group shall be deemed to be in full:

   Contributory
   Group
   Insurance, Proposed
   Plan of
time service when rendering two-thirds regular service.

Group II

Insurance to the amount of $3,000 shall be issued to those of the rank of Instructor or of Teacher in the Laboratory Schools who are not included in Group I.

Group III

Insurance in the amounts indicated below, of which not less than $500 shall be provided at the sole expense of the University, shall be issued to those not included in Groups I and II:

$1,500 after one year of service;
$2,000 after six years of service;
$2,500 after eleven years of service;
$3,000 after sixteen years of service.

(Signed) Samuel G. Jennings, Chairman
(Signed) Frank McNair
(Signed) C. F. Axelson
(Signed) C. R. Holden
(Signed) E. L. Ryerson, Jr.

In connection with the report of the special committee on contributory group insurance, the Business Manager presented the following communication:

For the information of the Board in its consideration of the proposed contributory group insurance plan, I quote below portions of a letter dated May 14, 1927, (reviewed) from the Auditor to the Business Manager with regard to the financial aspects and implications of this plan:

We have been figuring with representatives of the Metropolitan Life Insurance Company with respect to this contributory plan. They have made calculations indicating that the total amount of insurance provided for persons in these groups - $3,401,500 - would be $3,401,500. The total coverage is $797,362. The net increase in the coverage for persons in the University's employ would be $2,604,138. It is calculated that the total monthly premium on this coverage would be $4,372.37, and that the employees' share would be $1,562.07. The gross employees' share would be $2,501.30. It is estimated that dividends have been declared on a monthly cost to the University of $2,000. It is estimated that dividends have been declared on a monthly basis in the past on an average of $2,000. It is estimated that dividends have been declared on a monthly basis in the past on an average of $2,000. It is estimated that dividends have been declared on a monthly basis in the past on an average of $2,000. 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financing the plan, I would call attention to the fact that the income on the Reserve for Retiring Allowances and Insurance is approximately $20,500, which means that the cost over and above that sum will have to be provided from some other source.

It is suggested that the cost of premiums for persons in such divisions as the Printing Department, Bookstore, City Office buildings, Commons, Dormitories, Hospital, etc. be charged against those divisions as a part of their operating costs, thus distributing the total cost and reducing the burden against the income from the Reserve for Retiring Allowances and Insurance. If this were done the balance of the cost would fall within the income from that fund.

It is recommended that if the plan is approved by the Board, its installation be referred to a committee with power to conduct negotiations with insurance companies as it may determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the contract, and also set up the administrative details for the conduct of such plan. It is further recommended that the President or Vice-President and the Secretary of the Assistant Secretary of the Board of Trustees be authorized to execute on behalf of the University at the request of the committee the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the sources mentioned in the above quoted portions of the Auditor's letter.

If this procedure is approved, it is further suggested that the Board at this time appropriate the available income from the Reserve for Retiring Allowances and Insurance Fund for use in the payment of the cost of the contributory group insurance when the plan becomes effective, and if the plan becomes effective further appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance.

It was moved and seconded to accept and approve the report of the special committee on contributory group insurance; to refer the installation of the plan to that committee, with power to conduct negotiations with such insurance companies as it may
In Board of Trustees
October 13, 1927

determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the policy or contract, and also set up the administrative details for the conduct of such plan; to authorize the President or Vice-President and the Secretary or the Assistant Secretary of the Board of Trustees to execute on behalf of the University, at the request of said committee, the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the source mentioned in the above quoted portions of the Auditor's letter; to appropriate the available income from the Reserve for Retiring Allowance and Insurance Fund for use in the payment of the cost of the contributory group insurance when and if the plan becomes effective; and to appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance, and, a vote having been taken, the motion was declared adopted.

The President of the University reported the receipt of the following gifts and recommended their acceptance:
From John D. Rockefeller, Jr., under date of June 17, 1927, an additional pledge of $15,000 a year for five years, for expenses of the Oriental Institute.

From Mrs. Howard H. Spaulding, $3,000 to the Frank Billings Medical Clinic.

Information has been received that by a trust indenture, dated August 14, 1926, Mr. and Mrs. William J. Chalmers established a trust for certain philanthropic and kindred institutions in the City of Chicago and appointed the Illinois Merchants Trust their trustee. The trust indenture contains the following provision: "To the University of Chicago the sum of Fifteen Thousand Dollars ($15,000.00) for a memorial to be known as the 'Frank Billings Fellowship in Medicine from William J. Chalmers and Joan Chalmers' and the net income therefrom shall be used and applied from time to time for such purposes in the medical school of the University of Chicago as its Trustees may, from time to time, see fit." The Trustees, on September 14, 1927, paid to the University the sum of $1,500, 1927, paid to the University the sum of $1,500, to hang Frank Billings a portrait of Dr. Billings, to hang in the Billings Reading Room in the new Medical Buildings.

It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following communication from Mr. Richard T. Crane, Jr., received September 13, 1927:

The University of Chicago

Chicago, Illinois

Re: my letter of February 26, 1927, to Dr. Harry Pratt Judson, subscribing the sum of One Hundred Thousand Dollars for the medical plan of the University, in which the wish was expressed that University, in which the wish was expressed that the West Side graduate department be used for the West Side graduate department, and also to my letter of May 23, 1927, to
to Dr. Frank Billings, referring to my additional subscription of Twenty-five Thousand Dollars, which, with the previous gift, constituted my proportion of the joint contribution with my brother, Mr. C. R. Crane, in the sum of Two Hundred and Fifty Thousand Dollars, for a chair of medicine for the West Side Department of the new University of Chicago medical school. I wish to remove all limitation upon said fund, except that it be used to endow a professorship in the medical schools of The University of Chicago, in memory of our father, and that it shall be known as the "Richard T. Crane Professorship Fund." I understand that my brother Mr. C. R. Crane is writing you to the same effect. 

(Signed) T. Crane, Jr.

President Mason reported that on October 11, 1927, a telegram to the same effect was received from Mr. Charles R. Crane, as follows:

President Max Mason,
University of Chicago,

Referring to letter dated May 22, 1917, from Dr. Roger P. Williams, my attorney, to Dr. H. P. Judson in which reference is made to a subscription jointly with my brother, Mr. Richard T. Crane, Junior, in the sum of two hundred and fifty thousand dollars toward endowing a chair of medicine in the University of Chicago, said Graduate School of the University of Chicago, said chair to be in memory of our father, Mr. Richard T. Crane, I desire now to remove all limitations upon said fund except that it be used to endow a professorship in the medical schools of the University of Chicago, in memory of our father and that it shall be known as the Richard T. Crane professorship fund. I understand that my brother Mr. Richard T. Crane, Junior, is writing you to the same effect.

Charles R. Crane.

It was moved and seconded to receive the letter and the telegram, to record them in the minutes, and to instruct the Secretary of the Board to extend to Mr. R. T. Crane, Jr., and to Mr. Charles R. Crane the thanks of the Trustees for their withdrawal of restrictions on their gift for the medical plan of the University, and, a vote having been taken, the
October 13, 1927

The motion was declared adopted.

Upon recommendation of the President of the University,

It was moved and seconded, in order to provide for the Graduate Library School, to amend the Statutes of the University as follows: (1) At the end of Statute 12, paragraph a), by adding the words, "and the Graduate Library School"; (2) In Statute 10, after the words, "Graduate School of Social Service Administration", by inserting the words, "the Graduate Library School"; (3) In Statute 13, Article I, after the words, "The Faculty of the Graduate School of Medicine of the Ogden Graduate School of Science", by inserting the words, "The Faculty of the Graduate Library School"; (4) In Statute 13, Article V, Section 1, paragraph c), after the words, "Graduate School of Social Service Administration", by inserting the words, "The Dean of the Graduate Library School"; (5) In Statute 13, by adding the following article:

**Article XII. The Faculty of the Graduate Library School**

**Section I. Constitution**—The Faculty shall consist of:

a) The President.
b) The Vice-President and Dean of Faculties.
c) The Dean of the School.
d) Officers of instruction in the Graduate Library School as defined under Art. II, secs. 2 and 3.

The Faculty shall have control of the work of the Graduate Library School with the jurisdiction and powers defined in Art. II, secs. 2 and 3. It may recommend its students to the Graduate Faculty for
admission to candidacy for the degrees of A.M. and Ph.D. and for those degrees.

and (6) in Statute 15, by changing the numbers of Articles XII to XVII, inclusive, so that they will constitute Articles XIII to XVIII, inclusive, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the President of the University, and with the concurrence of the Committee on Instruction and Equipment,

It was moved and seconded to amend the Statutes of the University by substituting the following section for section (a) of Statute 15:

15. Work and vacation credit of members of the Faculties. (a) Each member of a Faculty shall perform service in instruction, research, and administration as may be arranged by the President during three of the quarters of his appointive year. Compensation for such service is payable in twelve equal monthly instalments. Extra vacation credit. Instruction given in a quarter or term in excess of the three required quarters of any year shall entitle a member of a Faculty, as may be arranged by the President, to (1) a proportionate extra vacation at the rate of salary when he gave the instruction, payable monthly during the period of such vacation, except that the amount earned during one quarter of extra instruction may be paid, if approved by the President, during the period of a regular vacation, or (2) during the period of a regular vacation, payable in the an extra two-thirds pro rata salary, payable during the period of the extra instruction, except that in the case of members of the Faculty of a rank below that of Assistant Professor, an increased rate of compensation for extra instruction may be made, with the consent of the President and the Dean of the College or School.

With reference to extra vacation credit, the following limitations are to be observed:

1. Authority for the accumulation of extra vacation credit by a member of a Faculty, up to a
maximum of eight months, shall be vested in the President of the University.
2. The accumulation of extra vacation credit in excess of eight months shall be permitted only by action of the Board of Trustees.
3. No member of a Faculty lower in rank than an Instructor shall be entitled to accumulate extra vacation credit.

in Statute 25 by deleting the words, "Bachelor of Theology", and, "Doctor of Music", and substituting for the words, "Juris Scientiae Doctor", the words, "Doctor of Jurisprudence"; and by deleting the words "for the two years' certificates of the College of Education and" in Article XIII, Section 2, of Statute 13, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following recommendation:

It is recommended that the action of the February meeting of the Board, changing the name of the old Physiology building to the "Biological Library" be rescinded; that the building be named "Culver Hall", and that the inscription on the building bear, in letters underneath the words, "Hull Laboratories", so as to associate the words "Hull Laboratories" so as to associate the words "Culver Hall", Old Physiology Build- ing, Name for Culver Hall
and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations with the concurrence of the Committee on Instruction and Equipment:

It is recommended that the budget for Rush Medical College for the current year be supplemented by the following additional appropriations: $1,000, representing the income on the Bridge bequest of $20,000, for the budget of the Norman Bridge Pathological Laboratory, and $7,000, representing increased tuition receipts, primarily for the budget of the Department of Medicine. It is recommended that the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine be supplemented by additional appropriations as follows: $10,000 for Medicine and $8,000 for Surgery; and that such additional appropriations be underwritten from the accumulated income of Medical School General Endowment.

It was moved and seconded to concur in the recommendations and to supplement the budget for Rush Medical College for the current year by the following additional appropriations: $1,000 for the budget of the Norman Bridge Pathological Laboratory, and $7,000 for the budget of the Department of Medicine; also to supplement the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine by the following additional appropriations: $10,000 for Medicine and $8,000 for Surgery, these two appropriations to be underwritten from the accumulated income of Medical School General Endowment, and, a vote having been taken, the motion was
The President of the University presented the following recommendations with the concurrence of the Committee on Instruction and Equipment:

The following appointments are recommended:

Mr. George V. Bobrinskoy as Instructor in Sanskrit in the Department of Comparative Philology, for the academic year 1928, at a salary of $2,400, effective July 1, 1928, and that during the current academic year he be paid $1,000 to enable him to devote his time exclusively to graduate study at Yale in preparation for his work here.

Mr. A. L. Mathews, now of the University of Iowa, as Lecturer in Invertebrate Paleontology in the Department of Geology for the Autumn, Winter, and Spring Quarters, 1927-28, on a part-time basis, with a salary of $2,000.

Mr. Henry Schultze as Professor in the Department of Economics for three years, with a salary of $6,000, effective October 1, 1927.

Mr. Carl D. Reyer, now of Ohio State University, as Lecturer in the School of Commerce and Administration, for the Autumn and Winter Quarters, 1927-28, at a stipend of $2,600.

The following reappointments are recommended:

Mr. M. T. Hanke as Assistant Professor in the Department of Pathology under the Otho Sprague Institute, for a period of fifteen months, from October 1, 1927, to December 31, 1928, without salary from the University.

Mr. Julian H. Lewis as Assistant Professor in the Department of Pathology, under the Otho Sprague Institute, for a period of fifteen months, from October 1, 1927, to December 31, 1928, without salary from the University.

Professor C. L. Marshall as Director of Economics and Business for one year, without salary, effective October 1, 1927.

Dr. Herman H. Bundesen as Professorial Lecturer on Public Health Administration in the Department of Hygiene and Bacteriology for one year, without salary, effective October 1, 1927.

Mr. H. J. Smith as Professorial Lecturer in the School of Commerce and Administration for one year, without salary, effective October 1, 1927.

Miss Mary M. Reed as Dietitian and Matron in the Billings Hospital for one year, with a salary of $3,400 and maintenance, effective October 1, 1927.
Modern Languages in the Junior Colleges for one year, without salary, effective October 1, 1927.

The following leaves of absence are recommended:

Associate Professor A. G. Baker, of the Divinity School, for the autumn quarter of 1927, with pay, on account of disability resulting from accident.

Associate Professor N. W. Barnes for one year from October 1, 1927, without pay, in order that he may serve as Director of Education and Research for the International Association of Advertising Agencies, with permission to retain office space in the University while carrying on his activities.

It is recommended that the following appointment, made by the Committee on Instruction and Equipment, be cancelled: Beatrice R. Lovett as Clinical Assistant in Pediatrics in Rush Medical College, for the year 1927-28.

It was moved and seconded to make the appointments, the reappointments, to grant the leaves of absence, and to cancel the appointment, all as recommended, and, a vote having been taken, the motion was declared adopted.

The president of the University submitted the following recommendation:

In connection with the formal opening exercises of Billings Hospital to be held on October 31, it is recommended that the honorary degree of Doctor of Science be conferred upon the following individuals who are to be guests of the University on that occasion: Rufus Ivory Cole; William Sydney Thayer; Karl Landsteiner; Frank Billings.

It was moved and seconded to confer the honorary degree of Doctor of Science upon Rufus Ivory Cole, William Sydney Thayer, Karl Landsteiner and Frank Billings in connection with the formal opening exercises of Billings Hospital to be held on
October 13, 1927

The President of the University presented the following recommendations:

It is recommended that the salaries of the late Professors James A. Field, Stuart Weller, and Walter Sargent, be continued to their widows, for the period of three months from the death of the three deceased members of the faculty.

It is recommended that the retiring allowance of Mrs. Samuel Williston be increased from $780 to $1,000 per annum in accordance with the action of the Board of Trustees on June 9, 1927, when it was voted to grant an allowance of $1,000 to each of the five widows now receiving retiring allowances of less than $1,000 per year, as in the judgment of the President and the Business Manager might be in need of additional income.

It was moved and seconded to concur in the recommendations and to pay to the widows the salaries of the late Professors James A. Field, Stuart Weller and Walter Sargent for a period of three months from the date of the death of the three deceased members of the faculty; also to increase the retiring allowance of Mrs. Samuel Williston from $780 to $1,000 per annum beginning October 1, 1927, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to request the President of the Board to appoint a special committee on the details of the annual dinner of the Trustees to members of the faculties, and, a vote having been taken, the motion was declared adopted.

The President of the Board subsequently
appointed the following persons as the committee called for by the foregoing action: Mesers.
Axelson, Chairman, Dickerson and Dilley.

The Business Manager submitted the following report:

The Will of Edward T. Jeffery provides that, after the payment of sundry special bequests aggregating about $316,500, 75 per cent of the residue of the estate is given to trustees for a period of twenty-one years after the death of the survivor of the wife, daughter or granddaughter of the decedent, or until the earlier death of persons mentioned. The net income from such trust estate is to be paid under certain conditions to the wife, daughter and granddaughter and their descendants. At the termination of the trusts the fund shall be turned over to the University of Chicago as an "Education Endowment" upon the following terms: (1) A written agreement is to be entered into between the University and the trustees of the estate as to the disposition of the fund; (2) the fund shall be used for a free manual training school or school of mechanical arts, or school or department of mechanical arts, at the University; the institution shall be open to both sexes; (3) the institution shall be located, if practicable, on Jeffery Avenue; if not, elsewhere in connection with the University; if located on Jeffery Avenue, the institution shall be known as the "Jeffery Avenue Manual Training School" or the "Jeffery Avenue School of Mechanics," if elsewhere, the name "Jeffery" shall be a part of the title; (4) the fund shall be applied as part of the endowment of the school and department, except that the land upon which the school is located shall be purchased by the University and the trustees shall not impose conditions inconsistent with the will, but the trustees may agree to a more extensive use for the fund; (5) should the conditions in the agreement not be observed by the University for a period of two years, then the fund is to revert to others. The remaining 25 per cent of the estate is held in Trust practically as a guarantee fund, the income from which is to be accumulated for a period of two years.
twenty-one years to be available for making good certain minimum payments of income under the above fund of 75 per cent of the estate's assets. Upon termination of such twenty-one year period the principal and income follow the trusts provided for the 75 per cent fund. In the event none of this guarantee is required, the 25 per cent special fund goes to the University of Chicago also. It is under the gross value of the estate is approximately $4,000,000. The portion of the estate relating to the

Education Fund, so called, is as follows: "Said Education Fund shall be disposed of by my said trustees as follows: Said Fund, as the same or parts thereof shall be released from the trusts established by this my will, shall be turned over and transferred to the University of Chicago, or for its use and behalf to the trustees or other authorities thereof competent to take and hold gifts (if said University as much be not competent so to take and hold the same), upon the terms hereinafter set forth, but upon the condition that a written agreement shall be entered into by said University and/or its competent authorities with my said trustees that said University and/or such authorities shall establish and maintain and carry on by the use of said Education Fund and/or the income thereof, together with such other funds, if any, as may be added thereto or appropriated to the same purpose, (if practicable in Jeffery Avenue, in the City of Chicago, or, if that be impracticable, elsewhere in connection with said University), a free manual training school or school of mechanic arts or school or department of mechanic technology, or school of any like or similar nature, in or near the University of Chicago, and, if so located elsewhere by the authorities of said University any school of mechanic technology, and, if said location be in Jeffery Avenue, in the City of Chicago, or, if that be impracticable, elsewhere in connection with said University), a free manual training school or school of mechanic arts or school or department of mechanic technology, arts or school or department of said University any of which may deem most useful and necessary, to which school or department persons of both sexes shall be admitted and as early age as shall be deemed practicable by the authorities of said University; such school or department, if located in Jeffery Avenue to be called "The Jeffery Avenue Manual Training School", or "The Jeffery Avenue School of Mechanic Arts", and, if located elsewhere by a designation of which the name "Jeffery" shall be a part. Said agreement shall provide that said Education Fund may be applied as the authorities of said University may determine, to the need of said University and or the equipment of a building or department of such school or department to the endowment of, such school or department, provided that or to promote any of said purposes, provided that said Education Fund may if any of the capital of said Education Fund or be devoted to the construction, purchase or re-
upum which the same shall be situated shall be acquired exclusively by use of a portion of said fund. The trustees at the time acting under this my division (c) of this my will shall have power to enter into such agreement with said University or its competent authorities, or with any portion thereof, for the income therefrom, of resident or travelling or the income thereof example, in the establishment, with portions thereof scholarships for technical study. In the event that said University or its authorities above outlined, said University or its authorities after receiving the same shall fail in a substantial respect or in substantial respects for any period of not more than two years to perform or observe the provisions of such agreement, the person or persons who then would have been entitled to said Education Fund shall be entitled to recover for his or their own use said Education Fund and all avails thereof. In any event, all and every part of the Education Fund which shall have been derived from the capital of the share of my residuary estate, the sum of fifteen hundred dollars ($1,500) per year, and if said fund shall be turned over to the University of Chicago or any of its authorities, the agreement above provided for shall secure the payment thereof.
The report was received and ordered placed on file.

The Business Manager submitted the following report:

I desire to report that the University is named in the Will of Anna L. Van Benschoten, Whittier, California, an alumna of the Class of 1900, now deceased, as follows: "To the Board of Trustees of the University of Chicago at Chicago, Illinois, the sum of $2,000.00 toward its Endowment Fund." It was moved and seconded to receive the report and to request the Business Manager to make suitable acknowledgment to the proper persons, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

By action of this Board at the meeting held October 6, 1925, Mr. William J. Mather was authorized to sign checks drawn on a special bank account known as the "Football Tickets Account," account opened for the purpose of making refunds in connection with football tickets. No alternate has ever been appointed for Mr. Mather on this account. It is now recommended that Mr. A. F. Cotton, assistant to the cashier, be authorized to sign checks on the Football Tickets Account in case of the absence or disability of Mr. Mather, such authority to be subject to revocation by this Board or by the Business Manager.

It was moved and seconded, subject to revocation by this Board or by the Business Manager, to authorize A. F. Cotton, of the Cashier's Office, to sign checks on the Football Tickets Account in the Illinois Merchants Trust Company in the case of absence or disability of Mr. Mather, the Cashier, and, a vote having been taken, the motion was adopted.
Board of Trustees
October 13, 1927

The Business Manager presented the following communication:

In view of the completion in the near future of Wieboldt Hall and of the University Chapel, I suggest that a committee or committees be appointed to make arrangements for the dedication of these buildings. Heretofore such committees have been composed of members of the Board and of the faculties concerned.

It was moved and seconded to concur in the recommendation and to request the President of the Board to appoint a committee or committees to make arrangements for the dedications of Wieboldt Hall and the University Chapel, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

It has been suggested that a study be made at this time with respect to the future development of the University Chapel block. It is recommended that the Committee on Buildings and Grounds be requested to make such a study and submit its recommendations to the Board. It is also recommended that the committee have the advice of architects if desired.

It was moved and seconded to concur in the recommendation and to request the Committee on Buildings and Grounds to make a study of the future development of the block in which the University Chapel is located, and to submit its recommendations with respect to the future uses and architectural treatment of this block, the committee to have

Dedication Exercises, Committee on University Chapel Block, Treatment of

Declared adopted.
authority to obtain the advice of architects if desired, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Under the Will of Mrs. Charles R. Henderson, provision has been made for a bronze tablet in memory of her husband, to be placed in the new chapel of the University of Chicago or in any other building if the President and Trustees think best, and as they shall determine. The Trustees of the Estate is prepared to provide the tablet in consultation with the University. I recommend that the recommendation and to refer to the Committee on Buildings and Grounds, with power to act.

It was moved and seconded to concur in the recommendation and to refer to the Committee on Buildings and Grounds, with power to act, the entire matter of the tablet in memory of Charles R. Henderson, including its location, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

At the meeting July 14 your Board approved negotiations for the purchase of the Morris Plan Bank leasehold and building and the making of a new lease to the Bank subject to the final approval of the Committee on Finance and Investment. The negotiations have been completed on a somewhat different basis but to the same effect as originally reported, and have had the approval of the Committee on Finance and Investment. The plan now contains a modification of the existing lease in the following items:

(1) Termination on April 30, 1929, subject to cancellation on April 30, 1929 or on any April 30 thereafter by either party on one year's prior notice.

#22 - Board of Trustees
October 13, 1927

Henderson Tablet

Morris Plan Bank Leasehold
The University is to pay the sum of $100,000 on November 15, 1927, and $150,000 on May 1, 1928, upon which payments the Bank is to pay 5 per cent per annum as additional rental to that now received. A further increase of $5,000 per annum in the net rental is to be made for the lease year beginning May 1, 1929.

I should like to ask that the approval of the Committee be ratified and that the accompanying resolution be adopted.

It was moved and seconded to ratify the action of the Committee on Finance and Investment in approving the terms of purchase of the Morris Plan Bank leasehold and building and the making of a supplemental lease and agreement with the bank as outlined in the foregoing communication, and to adopt the following resolution:

Whereas, the University of Chicago owns in fee the premises hereinafter described, and the Chicago Morris Plan Bank, an Illinois Corporation, owns the leasehold estate in the premises hereinafter described, and whereas, the said University and The Chicago Morris Plan Bank desire to modify and amend the lease to said premises as set forth in the indenture to be executed by said parties, and whereas, The University of Chicago has agreed to pay to said The Chicago Morris Plan Bank as consideration for the execution and delivery of an indenture admitting that certain lease wherein person B. Tuttle was the Lessor and Samuel M. Parish was the lessee, demising for a term in the fifteenth day of November, Dollars ($100,000) on the fifteenth day of May, A.D. 1929, and One Hundred Fifty Thousand Dollars ($150,000) on the first day of May, A.D. 1928,

Now, Therefore, be it Resolved, that the President, or any Vice-President, or the Secretary of the Board of Trustees, or the Assistant Secretary of the Board of Trustees, and the President, or any Vice-President, or the Secretary of the Board of Trustees, be and they are hereby authorized and directed in the name and on behalf of the University of Chicago, to execute, acknowledge and deliver under its corporate seal an indenture amendatory that certain lease hereinbefore mentioned, for a term of ninety-nine (99) years ending on the fifteenth day of October, A.D. 1928, the premises situated and being in the City of Chicago, County of Cook and
State of Illinois, known and described as follows:

To wit:

Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established;

A copy of said proposed amendment being as follows:

This indenture Made this day of October, 1927, by and between the University of Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the first part (hereinafter called the "Lessor"), and the Chicago Morris Plan Bank, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the second part (hereinafter called the "Lessee"),

Witnesseth as follows:

Whereas, under a certain Indenture of Lease dated the 5th day of October, 1899 (which shall be the lease intended wherever a lease is hereafter mentioned), Bronson B. Tuttle, of the town of Naugatuck, in the County of New Haven, State of Connecticut, leased and demised to Samuel Parish, of the City of Chicago, county of Cook and State of Illinois, for a term of ninety-nine (99) years ending on the fifteenth day of October, 1998, the premises situated and being in the City of Chicago, County of Cook and State of Illinois, known and described as follows:

To wit:

Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all of that part of the West thirty (30) feet of said Lot Six (6) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established;
vested in said party of the second part which has succeeded to all the right, title and interest of said Lessee in said lease, and

Whereas, the third paragraph of said lease is as follows, to-wit:

"To have and to hold the above described premises, with the eights, privileges, casements and appurtenances thereof to attaining and belonging unto the said party of the second part, for and during the term of ninety-nine (99) years, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the fifteen (15th) day of October, in the year of our Lord one thousand nine hundred and ninety-eight (1998), unless said demised term shall be sooner terminated as hereinafter provided."

and,

Whereas, the fifth paragraph of said lease is as follows, to-wit:

"And in consideration of the leasing of said premises aforesaid, said party of the second part hereby covenants and agrees to pay to said party of the first part, as rent for said demised premises, at the office of Edward J. Gorton in the City of Chicago, or at such other bank or office in said City of Chicago as may be from time to time specified in writing by the said party of the first part, the yearly rental of Ten Thousand Dollars ($10,000), without deduction or abatement, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the fifteenth day of October, in the year of our Lord nineteen hundred and ninety-eight (1998), and the yearly rental for each year shall be paid in four quarterly installments of Two Thousand Five Hundred Dollars ($2,500.00) each, in advance, on the fifteenth day of the months of October, January, April and July, in each and every year of said demised term, and said rental and each installment thereof shall be paid in standard gold coin of the United States of the present weight and fineness, or its equivalent in pure and unalloyed gold, it being expressly agreed that the present standard gold dollar of the United States is the equivalent of twenty-three and twenty-two hundredths (23.22) grains of pure unalloyed gold by Troy weight."

and,

Whereas, said Lessor and said Lessee desire to modify and amend said lease in respect to certain matters as hereinafter set forth.
NOW, therefore, in consideration of the sum
of Ten Dollars ($10.) and other good and valuable
considerations paid by said party of the first
court to said party of the second part the receipt
whereof is hereby acknowledged, and in considera-
tion of the premises and of the respective
provisions of the parties hereto hereinafter
contemned and agreed to by and
between the parties hereto, as follows:

1. Each and every provision of the said
Third Paragraph of said lease, and each and every
provision of the Fifth Paragraph of said lease
hereinafter recited, shall be and hereby is eliminated from said
lease from and after the date hereof.

2. From and after the date hereof the
following provision shall be and hereby is
inserted in said lease in the place of said Third
Paragraph of said lease; and from and after the
Paragraph of said lease, and from and after the
date hereof the said Fifth Paragraph of said
lease, hereinafter recited, shall be treated and
considered in all respects as and for the Third
Paragraph of said lease in place and instead of
Paragraph of said lease which formed a
the Third Paragraph of said lease as follows:

3. From and after the date hereof

following provision shall be and hereby is
inserted in said lease in the place of said Fifth
Paragraph of said lease; and from and after the
Paragraph of said lease, and from and after the
Paragraph of said lease hereof the said Fifth Paragraph of said
lease, hereinafter recited, shall be treated and
considered in all respects as and for the Fifth
Paragraph of said lease which formed a
the Fifth Paragraph of said lease as follows:

To-wit:

"To have and to hold the above described
premises, the rights, privileges, easements and
appurtenances thereunto attaching and belonging
unto the said party of the second part for


the 15th day of October, in the year of our Lord
1897 and ending on the 30th day of July, in the
year of our Lord 1902, unless said demised term
shall be sooner terminated as hereinafter
provided."

3. From and after the date hereof the
following provision shall be and hereby is
inserted in said lease in the place of said Fifth
Paragraph of said lease; and from and after the
Paragraph of said lease, and from and after the
Paragraph of said lease hereof the said Fifth Paragraph of said
lease, hereinafter recited, shall be treated and
considered in all respects as and for the Fifth
Paragraph of said lease which formed a
the Fifth Paragraph of said lease as follows:

To-wit:
In consideration of the leasing aforesaid
said party of the second part hereby covenants
and agrees to pay to said party of the first
part rent for said demised premises as follows:

The sum of Ten Thousand Dollars ($10,000)
for each of the first twenty-eight (28) years of
said demised term commencing on the fifteenth
day of October, A.D. 1899 and ending on the
twelfth day of December, A.D. 1927, payable in
equal quarterly instalments of Twenty-five
Hundred Dollars ($2500) each, in advance, on the
fifteenth day of each of the months of October, January,
February, March, April, May, June, July, August,
September, October, November, and December in
each of the first twenty-eight (28) years of said demised
term.

The sum of Eight Hundred Thirty-three and
33/100ths Dollars (833·33) for the succeeding
month of said demised term, commencing on the
fifteenth day of September, A.D. 1927, and ending on the
first day of October, A.D. 1927, payable on the fifteenth
day of said month.

The sum of Six Thousand Eight Hundred
Seventy-five Dollars ($6,875) for the succeeding
five and one-half (5½) months of said demised
term, commencing on the fifteenth day of
November, A.D. 1927, and ending on the thirtieth
day of April, A.D. 1928, payable in two
instalments, as follows: the sum of Thirty-Four
Hundred Fifty Dollars ($3450) on the
fifteenth day of November, A.D. 1927; and the
sum of Thirty-One Hundred Twenty-five
Dollars ($3125) on the fifteenth
day of April, A.D. 1928.

The sum of Twenty Thousand Five Hundred
Dollars ($20,500) for the succeeding year of
said demised term, commencing on the first day
of May, A.D. 1928, and ending on the thirty-first
day of April, A.D. 1929, payable in equal eight
quarterly instalments of Five Thousand Six
Hundred Twenty-five Dollars ($5,625) each, on the
first day of May, August, November, and February during
said succeeding year.

The sum of Twenty Thousand Five Hundred
Dollars ($20,500) for each of the
remaining three (3) years of said demised term,
commencing on the first day of May, A.D. 1929,
and ending on the thirtieth day of April, A.D.
34,
October 13, 1927

$6,875 each, in advance, on the first day of May, August, November and February during said remaining period of three (3) years. Said rental and each installment thereof shall be paid in standard gold coin of the United States of the present weight and fineness, or its equivalent in pure unalloyed gold, it being expressly agreed that the present standard gold dollar of the United States is the equivalent of twenty-three and twenty-two one-hundredths (23.22) grains of pure unalloyed gold by Troy weight.

Said party of the second part agrees with the party of the first part to pay the rent hereby reserved at such place in the City of Chicago and State of Illinois as said party of the first part may from time to time previously designate in writing, and, in default of such designation, then at the office of the Illinois Merchants Trust Company, Chicago, Illinois.

4. It is further covenanted and agreed by and between the parties hereto that said Lessors and/or its successors and assigns shall have the right to terminate absolutely said lease at any time on or after the 30th day of April, A.D. 1929, providing that the party so electing to terminate said lease shall give to the other party at least one year's previous notice of its election to terminate this lease. In case the party so electing to terminate said lease shall elect to terminate this lease and it shall therefore be necessary to serve the notice herebefore provided for it shall be sufficient either (1) To deliver or cause to be delivered a copy of such notice to the party so electing to terminate this lease at the address of said party as the case may be; or (2) To send or cause to be sent a copy of any such notice by registered mail (postage prepaid), properly addressed to the party so electing to terminate this lease, as the case may be, at such address as the party so electing to terminate this lease may from time to time previously designate in writing, and, in default of such designation, then at the address of the Illinois Merchants Trust Company, Chicago, Illinois. A copy of such notice shall be served upon the party so electing to terminate this lease as the case may require.
North LaSalle Street, Chicago, Illinois. The aforesaid notice is hereby required to be in writing and such notice, or copy thereof, may be sent, mailed, given or served in person, or by an agent, attorney or servant.

In the event of the termination of the lease, as aforesaid, rent, taxes, premiums on insurance and all other similar charges shall be pro rated up to the date of the termination of said lease.

5. Said Lessee covenants and agrees to pay on or before April 30, A.D. 1932 (unless said lease is earlier terminated by notice as herein provided), the general annual taxes levied or assessed upon said premises for the year 1931; and an amount equal to one-third (1/3) of said general annual taxes for the year 1931.

6. It is further covenanted and agreed by and between the parties hereto, any conveyance or assignment of said lease by either of the parties hereto, shall carry with it all of the benefits and burdens respectively given and imposed by this agreement, and the covenants and agreements herein contained, shall be binding upon the successors and assigns of the respective parties hereto, the same as if they were in every case named and expressed, and the same shall be construed as covenants running with the land hereinabove described, and wherever in this agreement reference is made to either of the parties hereto it shall be held to include and apply to the
Board of Trustees
October 13, 1927

In witness whereof the parties hereto have caused this agreement to be signed and sealed the day and year first above written.

The University of Chicago
By

[Signature]

The Chicago Morris Plan Bank
By

[Signature]

State of Illinois
County of Cook

I, , a Notary Public in and for said County in the State aforesaid, do hereby certify that , President of the University of Chicago, and its Secretary, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, and as such President and Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, respectively, and as such President and Secretary, of the University of Chicago, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this day of , A.D. 1927.

[Signature]

Notary Public.

State of Illinois
County of Cook

I, , a Notary Public in and for said County in the State aforesaid, do hereby certify that , President of the University of Chicago, and its Secretary, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, and as such President and Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, respectively, and as such President and Secretary, of the University of Chicago, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this day of , A.D. 1927.

[Signature]

Notary Public.
October 13, 1927

Secretary, and personally known to me to be respectively such President and Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of the Chicago Morris Plan Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this day of A. D. 1927.

Notary Public.
The said officers of the Board of Trustees of the University of Chicago are hereby authorized to enter into an agreement with the Chicago Morris Plan Bank providing for the payment by the University of the sum of One Hundred Thousand Dollars ($100,000) on the fifteenth day of November, A.D. 1927, and the further sum of One Hundred Fifty Thousand Dollars ($150,000) on the first day of May, A.D. 1928; and

The said officers of the Board of Trustees of the University of Chicago are hereby authorized and directed to do any and all other things and to execute and deliver any and all other documents in writing in the name of the University of Chicago, under its corporate seal necessary or proper in and under its corporate seal necessary or proper in and under its corporate seal necessary or proper in

and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following proposed agreement between the University and Gertrude Dunn Hicks, covering her proposed gift of $300,000 for the purpose of constructing an orthopedic hospital in connection with the University's medical school, this agreement if approved to be substituted for the one dated August 24, 1927, and approved by the Board at the meeting of August 26, 1927:

I desire to give to the University of Chicago securities listed on the attached schedule and having a value of approximately Three Hundred Thousand Dollars ($300,000.00) for the purpose of erecting and equipping a building to be known as "The Gertrude Dunn Hicks Memorial."

This house is to be located in the south east portion of the block bounded by Fifty-second Street, Drexel Avenue, Fifty-eighth Street and Ellis Avenue, adjacent to the present Medical Buildings of the University, and shall be similar in such

Gertrude Dunn Hicks, revised agreement covering gift
Board of Trustees

October 13, 1927

1. It is proposed to build a new building in design and construction. It shall be constructed and operated by the University as an orthopedic hospital, and so far as it may seem practicable to do so preference shall be given to poor children who are the admission of patients to poor children who are unable to pay for the treatment received. It is

2. The Trustees of the University of Chicago, in accordance with its terms, then upon delivery of the securities hereinafter mentioned to the University of Chicago to be held, used and disposed of upon the following conditions:

a) All interest and income received from the said securities shall be remitted to me from time to time as collected.

b) After the first day of April, 1928, but not

3. If the total proceeds of the said securities so disposed of shall exceed the sum of Three Hundred Thousand Dollars ($300,000.00), the excess over and above said sum shall be duly accounted for and returned to me, but in the event the proceeds shall not amount to the total, that such proceeds shall not exceed the sum of Three Hundred Thousand Dollars ($300,000.00), I hereby undertake and agree upon completion of the said building, fully equipped, and upon the request of the University, to pay any such additional request of the University, that may be required to make my total gift to the University the sum of Three Hundred Thousand Dollars ($300,000.00).

4. This proposal shall be submitted to the University for its previous letter of gift to the University dated August 24, 1927.

Endorsed hereon by the proper officers of the University, indicating that this proposal of the University, indicating that this proposal of the University, that the proposal of the University, that the proposal of the University, that the University, that the proposal of the University, that the proposal of the University, that the proposal of the University.

Very truly yours,
### Schedule of Securities Referred To in Attached Proposal of Gift of Gertrude Dunn Hicks

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It was moved and seconded to approve the revised agreement covering the proposed gift of Gertrude Dunn Hicks to the University, and to accept it in substitution for the one dated August 24, 1927, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary.
The regular monthly meeting of the Board of Trustees was held in the Board Room of the University on Thursday, November 10, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Avery, Axelson, Barnard, Bond, Dickerson, Fairweather, Felsenthal, Gear, Gilkey, Grey, Holden, Lindsay, McNair, Post, Rosenwald, M. A. Ryerson, and Shull; also Messrs. Haynes, Flinton, Steere and Woodward.

Messrs. Arnett, Donnelley, Jennings, Lamont, McCormick, Mason, E. L. Ryerson, Jr., Scott, Sherer, Stevens and Stuart sent word of their inability to be present.

Prayer was offered by Mr. Shull.

The minutes of the meeting of October 13, 1927, were approved.

The Secretary of the Board presented minutes of the meetings of the Committee on Instruction and Equipment for October 13, 1927; Committee on Press and Extension, for October 26, 1927; and also presented minutes of the meetings of the Committee on Finance and Investment held October 17, and October 28, 1927, as the formal report of that committee, copies of these minutes having been sent to all members of the Board.

It was moved and seconded to receive the minutes of the Committee on Instruction and
Equipment, and Committee on Press and Extension, and to accept the minutes of the Committee on Finance and Investment as the report of that committee, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented letters received from Mrs. James A. Field, Mrs. Walter Sargent and Mrs. Stuart Weller expressing their appreciation of the action of the Board in continuing the salaries of their deceased husbands for a period of three months; also a letter from Mr. A. G. Baker thanking the Board for granting him leave of absence for the Autumn Quarter and expressing his hope and expectation of being in residence for the Winter Quarter.

The letters were received and ordered placed on file.

The Secretary of the Board reported that the President of the Board, in conformity with the action of the Board on October 13, 1927, had appointed the following special committees: On dedication of Wieboldt Hall: J. S. Dickerson, Chairman, J. M. Manly, Vice-Chairman, and Messrs. Nitze and Bloomfield; and on dedication of the University Chapel: C. W. Gileay, Chairman, F. C. Woodward, Vice-Chairman, and Messrs. Mathews, Goodspeed and Gerald Smith.
Mr. Axelcon, Chairman of the special committee on arrangements for the annual dinner of the Trustees for the Faculties, submitted the following report:

Your committee on the annual dinner of the Trustees to the Faculty recommends that the dinner this winter be held on Thursday evening, January 12, 1928. This is the second Thursday in the month, the same date as the monthly meeting of the Board. Your committee further reports that the most available place for holding the dinner is in the gymnasium of Ida Noyes Hall on the campus. Tuesday evening, January 10, is suggested as an alternative date if the Board does not approve of Thursday evening as above recommended.

(Signed) C. F. Axelcon
(Signed) Charles W. Gilkey
(Signed) J. Spencer Dickerson
Committee

It was moved and seconded to approve the report and to authorize the committee to proceed with the arrangements for the dinner to be held on Thursday evening, January 12, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted financial statements dated September 30, 1927, covering the first quarter of the fiscal year.

The statements were received and ordered placed on file.

The Auditor presented the following communication:

I beg to submit the results of a survey of the operations under the University's budgets for the purpose of determining the relationship between the estimated receipts and expenditures for the year, so far as may be shown by the results during the period of the year already elapsed, together with estimates for the remainder of the year. This study
November 10, 1927

is intended to indicate the financial trend of the operations rather than to present estimates indicating the final outcome.

A. General Budget. The original estimate of expenditures under the current year's General Budget was $4,741,864. This amount was provided by estimates of income from recurring sources, together with an underwriting of $50,806 from Contingent Reserve. This underwriting compares with $24,297 for the previous year. The revised estimate of income excluding the underwriting, is $4,727,266. The revised estimate of expenditures is $4,736,676. The excess of income estimated to be received during the year over the estimate of expenditures is $10,490.

At present, conditions existing in certain corporations in which the University has investments, have produced results more unfavorable than the University has hitherto experienced. On the other hand, increases in tuition receipts, increased income on certain investments, and income on new capital have offset this unfavorable condition. The increase in income compared with the original estimate, is accounted for as follows:

<table>
<thead>
<tr>
<th>Increase</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Fees</td>
<td>$4,700</td>
</tr>
<tr>
<td>Quadrangles</td>
<td>$18,000</td>
</tr>
<tr>
<td>University College</td>
<td>$6,000</td>
</tr>
<tr>
<td>Laboratory Schools</td>
<td>$2,000</td>
</tr>
<tr>
<td>Investments</td>
<td>$25,090</td>
</tr>
<tr>
<td>Sarasota Securities Company</td>
<td>$25,090</td>
</tr>
<tr>
<td>Oliver Fund</td>
<td>$21,447</td>
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<tr>
<td>Manhattan Elevated</td>
<td>$23,181</td>
</tr>
<tr>
<td>Williams Fund</td>
<td>$10,000</td>
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<tr>
<td>Interest on General Account</td>
<td>$21,447</td>
</tr>
<tr>
<td>Investment</td>
<td>$262,307</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Decrease</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$7,200</td>
</tr>
<tr>
<td>Standard Oil stocks</td>
<td>$11,489</td>
</tr>
<tr>
<td>Real Estate</td>
<td>$5,674</td>
</tr>
<tr>
<td>Western Pacific</td>
<td>$976</td>
</tr>
<tr>
<td>Underwriting from Contingent Reserve</td>
<td>$50,806</td>
</tr>
<tr>
<td>Reserve - not required</td>
<td>$54,297</td>
</tr>
<tr>
<td>Other investments</td>
<td>$30,402</td>
</tr>
</tbody>
</table>

Since the budget for the current year was adopted, certain reclassifications have been made in the registration of students, so that in some cases there is a rather wide variation from the original...
estimates. Taken as a whole, however, there has been a net increase of $4,700 in fees from students on the Quadrangles.

With reference to the expenditures, in my opinion there is greater possibility of a reduction than an increase, due to the fact that certain new appointments are made as of October 11, that certain increases in salary are made from the same date: that substitutes have not been required in certain cases where members of the faculty are absent on extra vacation credit; and in other cases that appointments provided for in the budget have not yet been made. The usual effort has been made in the estimates of income to place them at the maximum figure consistent with good principles of estimating revenue receipts. It may be possible in subsequent revisions to increase some of the estimates of income. It is thought that the estimates of revisions to increase some of the estimates of income. It is thought that the estimates of

B. The Graduate School of Social Service Administration Budget. The budget for the current year provides for expenditures amounting to $70,380, financed from recurring income, a grant of $25,000 from the Laura Spelman Rockefeller Memorial, and an underriting of $25,000 from General Reserve pending the raising of funds. These funds are in process of being secured and it is expected that the budget will be provided in full by December 31 without relying upon the underriting from General Reserve. It will be possible in the revision in February to present more complete information on this point.

C. Rush Medical College Budget. At the October meeting of the Board of Trustees the President secured authority for the addition of $10,000 to the expenses of Rush Medical College, to be provided from additional tuition receipts and income provided from additional bridge funds. This appears to be the initial cost of consumable materials required at this time.

D. Medical School Budget. The President presented at the October meeting, a request for additions of $10,000 and $5,000 respectively to the Supply and Operating accounts of Rush Medical College to provide the departments of Medicine and Surgery with the necessary funds.
approved by the Board as an underwriting from the accumulated income of the Medical School general endowment. It is quite possible that they may need augmenting later. On the other hand, receipts from professional fees are already in excess of the estimate of $12,000 included in the income under this budget. Nonetheless, as this project is in its initial stages, it is very difficult to adhere to without jeopardizing estimates that can be set up more accurately than can now be presented.


It will be recalled that the General Education Board agreed to furnish funds for the operation of the Billings Hospital, to the extent of $350,000 for the years 1926-27 and 1927-28. Since there was delay in opening the hospital, the matter of adjustment of the provision was taken up with the General Education Board, and under date of May 9, 1927, their executive officers were authorized "in their discretion, after consultation with the authorities of the University, to determine the date when the annual appropriations shall commence and the sums to be apportioned yearly." In view of the fact that the operation of the hospital is in its initial stages, it has been thought desirable to bring to the Board of Trustees at a later date, more specific information with regard to the operations under this budget and provision therefor.

I recommend that the revised estimates of expenditures, as shown in the accompanying report, be substituted for the original estimates, and that authority be given to the Auditor to audit the expenditures in accordance therewith.

It was moved and seconded to approve the recommendation of the Auditor, to substitute the revised estimates of expenditures, as shown in the Auditor's report, for the original estimates, and to authorize the Auditor to audit the expenditures in accordance therewith, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and
Board of Trustees  
November 10, 1927

Recommended their acceptance:

From the Public Health Institute, to support research work in the study and treatment of venereal diseases, $12,000, payable in monthly installments of $1,000 beginning October 15, 1927.

From the Committee on Drug Addictions, $700 from the Public Health Institute, to support research work in the study and treatment of general diseases, $12,000, payable in monthly installments of $1,000 beginning October 15, 1927.

From the Committee on Drug Addictions, $370 from the Public Health Institute, to support research work in the study and treatment of general diseases, $12,000, payable in monthly installments of $1,000 beginning October 15, 1927.

From Mr. John D. Rockefeller, Jr., a pledge to contribute to the support of the American Institute of Sacred Literature for the current year as follows: $45 toward the pamphlet work of the Institute for every $55 secured in cash from other contributive sources on or before June 30, 1928, up to a total of $4,500, payment to be made on the requisition of the University pro rata with the amounts received from others.

From Dr. E. V. L. Brown, his library of ophthalmology.

From Mrs. Amy Barnes Lane, the library of her husband, the late Dr. Francis Lane, Clinical Professor and Vice-Chairman of the Department of Ophthalmology of Rush Medical College.

For the Frank Billings Medical Clinic the following subscriptions:

Mr. Samuel Insull $50,000
Mr. o. K. o. Billings 10,000
Miss Marguerite o. Ochs 5,000
Mr. John w. Fowler 2,000
Mrs. Theodore Sheldon 2,000
Mr. John T. Llewellyn 1,000
Mr. Walter S. Brewer 1,000
Mr. George M. Reynolds 1,000
Mr. George E. Scott 600
Mr. and Mrs. William H. Rahmann 290
Mr. Charles E. Zeiger 200
Mr. Charles E. Field 100
Mr. H. H. Ritchie 100
Mr. William Thomas Billings 600

The fourteen contributions listed above total $51,250, and the grand total of 144 contributions to date amounts to $322,723.33.

It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks.
of the Trustees, and, a vote having been taken, the
motion was declared adopted.

The Vice-President and Dean of Faculties
presented the following recommendations:

Appointments

The following appointments are recommended:
Professor Oskar F. Hagen, of the University of
Wisc...
November 10, 1927

C. Johnston Davis, M.D., as attending roentgenologist, and Clinical Instructor in Roentgenology.

William C. Hibbs, M.D., (3) as attending pathologist, and instructor in Pathology.

George B. Baxter, M.D., as assistant attending physician, and Assistant Clinical Professor of Medicine.

Archibald L. Hoyne, M.D., as associate attending physician, and Assistant Clinical Professor of Medicine.

Wallace E. Davis, II., as attending Roentgenologist, and Clinical Instructor in Roentgenology.

William L. Hoyne, M.D., (3) as associate attending physician, and Clinical Associate in Medicine (contiguous diseases).

C. A. Aldrich, M.D., as associate attending physician, and Clinical Associate in Medicine.

George H. Kaufman, M.D., as associate attending physician, and Clinical Associate in Medicine.

William B. McClure, M.D., as associate attending physician, and Clinical Instructor in Medicine.

Charles Schott, M.D., as associate attending physician, and Clinical Associate in Medicine.

John A. Graham, M.D., as associate attending Surgeon, and Clinical Instructor in Surgery.

M. N. Miller, M.D., (3) as associate attending Surgeon, and Assistant Clinical Professor of Surgery.

Walter H. Graham, M.D., as attending ophthalmologist.

Robert Blessing, M.D., as assistant attending ophthalmologist, and Clinical Instructor in Ophthalmology (Ophthalmoscopy).

R. A. Bachman, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

Franklin J. Corper, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

J. P. Congalton, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Clara M. Davis, M.D., (2) as assistant attending physician, and Clinical Assistant in Medicine.

Beatrice W. Hawkins, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

B. C. Harr, M.D., as attending attending Physician, and Clinical Associate in Medicine.

Lucius C. Kipper, M.D., (2) as assistant attending Physician, and Clinical Assistant in Medicine.

Ralph H. Kuhns, M.D., as assistant attending Physician, and Clinical Assistant in Medicine.

Sigurd H. Kraft, M.D., as attending attending Physician, and Clinical Associate in Medicine.
and Clinical Assistant in Medicine.

Eunice Mayer, M.D., as assistant attending
physician, and Clinical Assistant in Medicine.

John S. McDavid, M.D., as assistant attending
physician, and Clinical Assistant in Medicine.

Walter C. Rohne, M.D., as assistant attending
physician, and Clinical Assistant in Medicine.

Louis D. Minkel, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

Alva N. Newcomb, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

Dorothy Rhodes, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

Louis D. Minkel, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

Walter C. McKee, M.D., as assistant attending
physician, and Clinical Assistant in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

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physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending
physician, and Clinical Associate in Medicine.
November 10, 1927

Halbert A. Haynes, M.D., as assistant attending otolaryngologist, and Clinical Assistant in Otolaryngology.
Chester H. Lockwood, M.D., (1) as assistant attending otolaryngologist.
George S. Livingston, M.D., as assistant attending otolaryngologist, and Clinical Assistant in Otolaryngology.
Richard C. Gamble, M.D., as assistant attending ophthalmologist, and Clinical Assistant in Ophthalmology.
W. A. Yankel, M.D., as assistant attending ophthalmologist, and Clinical Associate in Ophthalmology.

Names marked with (1) are members of the faculty of other medical schools and are not given academic rating in the faculty of the University of Chicago.

Names marked with (2) are presented as new nominations to membership on the staff.

Names marked with (3) are members of the faculty of Rush Medical College and are given the academic rank on the staff of the hospital corresponding with the academic rank in the faculty of Rush College.

Increase in Salary
It is recommended that the salary of Miss Elizabeth S. Dixon, Supervisor of Field Work in the School of Social Service Administration, be increased from $2,800 to $3,100, effective as of October 1, 1927.

Resignation
The following resignation is reported and its acceptance recommended:
Mr. Carter Taylor, Supervisor of Field Training and Community Organization in the School of Social Service Administration, effective October 1, 1927.

It was moved and seconded to make the appointment, to nominate the persons mentioned for
memberehip on the staff of the Children's Memorial Hospital for the year 1928 with the ranks as severally recommended, to make the increase in salary, and to accept the resignation, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

Professor Bernadette E. Schmidt, of the Department of History, has been awarded a Guggenheim Fellowship for six months from January 1, 1928, in order that he may continue, abroad, his study of the origin of, and responsibility for, the World War. In order that he may take full advantage of the Fellowship he desires to remain abroad during the Summer Quarter of 1928. The Fellowship was awarded on the basis of the expectation that the University of Chicago will make a grant of an amount equal to that appropriated by the Guggenheim Foundation. It is recommended that he be given leave of absence, without salary, for the Summer Quarter of 1928, and that $1,000 be granted to him from the Rosenwald Fund in order to meet the expectation of the Guggenheim Foundation.

It was moved and seconded to grant Bernadette E. Schmidt leave of absence for the Summer Quarter, 1928, without salary, and to allow to him the sum of $1,000 from the Rosenwald Fund in order to meet the expectation of the Guggenheim Foundation in awarding him a fellowship, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

On November 7, 1927, in response to a Cablegram, H.H. Nelson
Professor Nelson, Field Director of the Oriental Institute, was authorized to purchase land needed for the work of the Institute near Chicago House, Luxor. It is recommended that this action be ratified by the Board. Professor Breasted has given his personal assurance in writing that the authority will not be exercised beyond the purchase for about $1,000 or $1,200 of land needed for an enclosure for animals, and it is understood that the purchase price is to be provided from Mr. Rosenwald’s gift of $30,000.

It was moved and seconded to ratify the action taken in authorizing Professor H. H. Nelson to purchase land needed for the work of the Institute near Chicago House, Luxor, the purchase price to be provided from Mr. Rosenwald’s gift to the Institute, as reported, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

It is recommended that $2,000 be appropriated from the Rosenwald Fund for the purchase of apparatus and equipment for the Department of Hygiene and Bacteriology.

It was moved and seconded to appropriate from the Rosenwald Fund the sum of $2,000 for purchase of apparatus and equipment for the Department of Hygiene and Bacteriology, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, Vice-President Woodward presented a recommendation that there be created the Ernest Dewitt Burton Distinguished Service Professorship, if and when funds are assured.
It was moved and seconded to authorize the establishment of the Ernest DeWitt Burton Professorship and to authorize the President of the University to announce the professorship when funds are available, and, a vote having been taken, the motion was declared adopted.

At the suggestion of the Vice-President and Dean of Faculties,

It was moved and seconded to request the special committee on contributory group insurance to consider the question of providing allowances for the widows of deceased members of the faculty who die before reaching the age of retirement and to report to the Board, and also to request the same committee to study and report upon the entire question of retiring allowances, and, a vote having been taken, the motion was declared adopted.

The President of the Board reported the death of John J. Mitchell on October 29, 1927, and the death of Douglas Smith on November 7, 1927, both of whom have been substantial donors to the University, and stated that the absence of the President of the University from this Board meeting was due to his attendance as honorary pallbearer at the funeral of Douglas Smith.

It was moved and seconded to instruct the Board of Trustees


#14 - Board of Trustees
November 10, 1927

Ernest DeWitt Burton Professorship

Widows of deceased members of faculties, Question of allowances for

John J. Mitchell, Death of

Douglas Smith, Death of
Corresponding Secretary of the Board to write to the families of the deceased donors, Douglas Smith and John J. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to appoint as a committee to study the general problem of suitable communications from the Board to the families of deceased donors and friends of the University and to report to the Board, the following: The Corresponding Secretary, Chairman, the Secretary of the Board, and the Secretary of the University, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following recommendations from the Committee on Finance and Investment:

1. The adoption of a policy of amortizing out of income the book values of the buildings and leaseholds held in the La Verne Foundation over the La Verne Building, $1,245.80, Twenty-first Street and Michigan Leashold, $1,184.05, Mercantile Building, $804.89, Twentieth Street and Michigan Avenue Building, $2,349.35, $1,226.36, 2201-11 South LaSalle Street, $6,358.63, a total of $1,672.70; 3) that the depreciation fund shall be accumulated in the principal fund without interest at 4 per cent per annum; (4) the with interest at 4 per cent per annum; (5) the accumulated depreciation reserves as follows: Mercantile Building, $13,156.05, Twenty-first Street and Michigan Avenue Building. $6,398.73.
It was moved and seconded to concur in the recommendations of the Committee on Finance and Investment and to adopt the policies and procedures therein described, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary.
The regular monthly meeting of the Board of Trustees was held in the Board Room of the University on Thursday, December 8, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair; Messrs. Avery, Axelson, Barnard, Bond, Dickerson, Donnelley, Fairweather, Pellethial, Gear, Gray, Jennings, McFay, Mason, Port, Rosewarne, E. L. Ryerson, Jr., Scott and Stuart; also Messrs. Haynes, Plimpton, Steere and Woodward.

Messrs. Arnett, Gilkey, Holden, Lamont, Lindsay, McDermid, M. A. Ryerson, Osmers, Chalmers and Stevens sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting of November 10, 1927, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Buildings and Grounds for November 30, 1927.

The minutes were received and ordered placed on file.

The Secretary of the Board presented a list of candidates for certificates and degrees as follows:

<table>
<thead>
<tr>
<th>Candidates for Bachelor's Degrees in the Colleges</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. In the Colleges of Arts, Literature, and Science</td>
</tr>
<tr>
<td>For the Degree of Bachelor of Philosophy:</td>
</tr>
<tr>
<td>Joseph Henry Adams</td>
</tr>
<tr>
<td>Judith Adams</td>
</tr>
<tr>
<td>George Smith Adstock</td>
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<tr>
<td>Norman Theodore Aiken</td>
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<tr>
<td>Oliver Henry Albert</td>
</tr>
<tr>
<td>Robert A. Allison</td>
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<tr>
<td>Elisha Alen Black</td>
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<tr>
<td>Luther Olin Black</td>
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<tr>
<td>Wadsworth Byers</td>
</tr>
<tr>
<td>Walter L. Brack</td>
</tr>
<tr>
<td>Charles Campbell</td>
</tr>
<tr>
<td>Ada Ethel Campbell</td>
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<tr>
<td>John Lewis Campbell</td>
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<tr>
<td>Ada Ethel Campbell</td>
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<td>Ada Ethel Campbell</td>
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<td>Ada Ethel Campbell</td>
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<tr>
<td>Ada Ethel Campbell</td>
</tr>
<tr>
<td>Ada Ethel Campbell</td>
</tr>
</tbody>
</table>
### Board of Trustees

December 8, 1927

Frederick William Meier
Louis Abe Meyer
Elizabeth Hollingsworth Morrison
Dorothy Elizabeth McCoy
Helen Murray Palmer
Portia Pehrson Parratt
Evelyn Imogene Pixley
Dorothy Price
Ruth Aileen Price
Milton Rubel, Jr.
John Richmond Russell
Ellen Mary Scherbarth
Mathilde Schreiner
Helen Schwartzman
Maurice Mayhall Smith
Ida Baughman Snider
Charlotte Catherine Starrs
Gwendolen Eva Swain
Ve~ona Swartz
Jeanette Taman
Dorothy Evelyn Thompson
Katharine E. Tyler
Harriett F. Udall
Mary E. Walker
Harriett F. Udall
Bertha M. Walker

### For the Degree of Bachelor of Science:

Cora Elizabeth Anderson
Elsie Marguerite Bush
Frank Edward Byrne
Ethel J. Calkins
Solon William Cameron
John Chumasero
Henrietta Noah DaCosta
Gordon Ferdinand Ebert
Edwin Joseph Flanagan
George Leo Gottsch
George Fredrick Gradishar
Albert John Dryger
Kathleen Mattie Dickson
Edith Pearl Levake
William Markowitz
Frances Mae Miller
Mildred Amelia Minnich
Helen Louise McAuley
Marguerite Wiley McCoy
Archibald Ross McIntyre
Edith Ada Polka
Anna Belle Scott
Glen Adam Stippich
Margaret Dow Swartz
John Peter Wessel
Robert Leon Wolff

### For the Degree of Bachelor of Philosophy in Education:

Mary Payton Brennock
Clara Naomi Hawkes
Irving Carleton Lovejoy
Anna Belle Scott
Gilmore Roth Webber

### For the Degree of Bachelor of Philosophy in Commerce and Administration:

William Fred Black, Jr.
Harold Eugene Brooks
Dwight M. Cochran
Walter Mengert Halvorsen
Chester Adam Schipplock
Mary Catherine Woods

### For the Degree of Bachelor of Philosophy in Social Service Administration:

Catherine Anne Roherty

### Candidates for Higher Degrees

#### I. The Degree of Master of Arts

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Thesis Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary A. Adams</td>
<td>The Influence of the Indians on Georgia's Adoption of the Federal Constitution</td>
</tr>
<tr>
<td>Harriet A. Bartlett</td>
<td>Women in Representative Comedies and Tragi-Comedies of Beaumont and Fletcher</td>
</tr>
</tbody>
</table>

#### II. In the College of Education

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Thesis Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Viola M. Cremin</td>
<td>A Study of Certain Time Designations in Pre-Augustan Literature</td>
</tr>
<tr>
<td>Agnes Estelle Carnie</td>
<td>Women in Representative Comedies and Tragi-Comedies of Beaumont and Fletcher</td>
</tr>
<tr>
<td>Name</td>
<td>Thesis</td>
</tr>
<tr>
<td>-----------------------</td>
<td>------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Grace Earnhart Chaffee</td>
<td>The Scientific Investigation of the Atmosphere and Atmospheres of Confiscations</td>
</tr>
<tr>
<td>Eva Hendricks Crofts</td>
<td>The Protection of the Consumer under Section V of the Federal Trade Commission Act</td>
</tr>
<tr>
<td>Thomas Jefferson Crofts</td>
<td>A. B., Bryn Mawr (Sociology)</td>
</tr>
<tr>
<td>Catherine Gertrude Davis</td>
<td>S.B., University of Wisconsin (Sociology)</td>
</tr>
<tr>
<td>Mary Dogg</td>
<td>A.B., Northwestern University (Sociology)</td>
</tr>
<tr>
<td>Mary Elliotts</td>
<td>A.B., University of Chicago (Sociology)</td>
</tr>
<tr>
<td>Charles Joseph Gallagher</td>
<td>S.B., University of Chicago (Sociology)</td>
</tr>
<tr>
<td>Nannie Musmaker Giffin</td>
<td>B.S., University of Chicago (Sociology)</td>
</tr>
<tr>
<td>Mary Alberts Malone</td>
<td>S.B., University of Chicago (Sociology)</td>
</tr>
<tr>
<td>Alberta Menans</td>
<td>S.B., University of Chicago (Sociology)</td>
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<td>Carl Winner Moise</td>
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<td>Mary Elizabeth Moore</td>
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<td>Clarence Earl Nickle</td>
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<td>Kiphen Aileen Nickles</td>
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<td>Kate Margaret Offerman</td>
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<td>Martin Brand Pierce</td>
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<td>Orlene Gayle Beatrice Randall</td>
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<td>Mildred Mae Reynolds</td>
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<td>LeRoy Dean Sturgin</td>
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<td>Mary Sturgin Sturgin</td>
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<td>Margaret Elma Terrell</td>
<td>A.B., University of Chicago (Sociology)</td>
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JUDITH GAINES THORNHILL
A.B., Randolph-Macon Woman's College, 1923
JUDITH GAINES THORNHILL
A.B., Randolph-Macon Woman's College, 1923
FREDERICK EARL WARMAL
S.N., Aurora College, 1914
FREDERICK EARL WARMAL
S.N., Aurora College, 1914
HELEN GERTRUDE WILMOT
S.B., Lewis Institute, 1920
HELEN GERTRUDE WILMOT
S.B., Lewis Institute, 1920
PEARL ELIZABETH YOST
Ph.B., University of Chicago, 1924
PEARL ELIZABETH YOST
Ph.B., University of Chicago, 1924

II. IN THE GRADUATE DIVINITY SCHOOL

CLARENCE WESLEY TOMPKINS
S.B., Northwestern University, 1924

III. IN THE SCHOOL OF COMMERCE AND ADMINISTRATION

PERRIS HEARS WEAVER
S.B., Smith College, 1924
PERRIS HEARS WEAVER
S.B., Smith College, 1924

IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

ALICE W. S. EDMONDSON
A.B., Smith College, 1924
ALICE W. S. EDMONDSON
A.B., Smith College, 1924
HARRIET CLARK CADE
S.B., Elmira College, 1925
HARRIET CLARK CADE
S.B., Elmira College, 1925
EVELYN HARRIET RANDALL
S.B., Elmira College, 1925
EVELYN HARRIET RANDALL
S.B., Elmira College, 1925

II. THE DEGREE OF MASTER OF SCIENCE IN THE REED WARNER BAILEY
STANLEY ADAIR CAIN
S.B., Smith College, 1924
STANLEY ADAIR CAIN
S.B., Smith College, 1924
WILLIAM M. COTTrell
S.B., Smith College, 1924
WILLIAM M. COTTrell
S.B., Smith College, 1924
LOIS AMELIA DAY
S.B., Smith College, 1924
LOIS AMELIA DAY
S.B., Smith College, 1924
EDITH FRANCES DAUGMAN
S.B., Smith College, 1924
EDITH FRANCES DAUGMAN
S.B., Smith College, 1924
PATTIE FARNEE
S.B., Smith College, 1924
PATTIE FARNEE
S.B., Smith College, 1924
FANNIE ANGELINA JACKSON
S.B., Smith College, 1924
FANNIE ANGELINA JACKSON
S.B., Smith College, 1924
ABRAMAM LEVY
S.B., Smith College, 1924
ABRAMAM LEVY
S.B., Smith College, 1924
BERtha MCDONNELL
S.B., Smith College, 1924
BERtha MCDONNELL
S.B., Smith College, 1924
EDWIN LOUIS TORKLE, JR.
S.B., Smith College, 1924
EDWIN LOUIS TORKLE, JR.
S.B., Smith College, 1924
EMIL GARNETE PARCH
S.B., Smith College, 1924
EMIL GARNETE PARCH
S.B., Smith College, 1924
JOSEF SAMUEL ROZEN  A.B., Coe College, 1925  (Physiology)

THEODORE WILLIAM SCHILB  S.R., Central Missouri State Teachers College, Warrensburg, 1925  (Chemistry)

EVERETT JOHN SCHNEIDER  S.R., Colorado College 1921  (Chemistry)

CHARLES FRANCIS SEVERIN  S.B., University of Chicago, 1925  (Botany)

ROGER STACKPOLE STROUT  S.B., Bowdoin College, 1923  (Physics)

DOROTHY ELIZABETH VAN PELT  S.B., University of Chicago, 1920  (Hygiene and Bacteriology)

VIDA BROADBENT WENTZ  Ph.B., University of Chicago 1926  (Home Economics)

Thesis: Studies on the Action of Calcium and Magnesium on the Stomach Contractions

Thesis: The Origin of Structures in the Roots of Three Emergent Plants

Thesis: Some Derivatives of 2-Iodo-Fluorenone

Thesis: The Temperature Coefficient of Quartz Crystal Oscillators

Thesis: A Study of the Causes of Absences Occurring among a Group of Chicago Normal College Students from September, 1925 to June, 1926

Thesis: Photomicrographic Studies of Fondant

I. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

WILLIAM FRANKLIN LITTLE  JAMES LEONARD BROWNING

For the Degree of Doctor of Medicine:

GEORGE NOEL GREEF  CYPRIAN HERBERT ANDREWS  A.B., University of Saskatchewan, 1919

CATHERINE LILLIE BACON  Ph.B., University of Chicago, 1921

LEO KEMPF CBELL  S.B., University of Chicago, 1920

STELLA KUKURAITIS DAVIS  S.B., University of Chicago, 1924

JOHN STEPHEN DUNCAN  S.B., Hiram College, 1919

RUTH FOX  P.B., University of Chicago, 1919  Science Degree, Paris, 1921

JOSEPH TELES GALT  VEX, University of Chicago, 1925

RALPH CLARISSON GOORE  S.B., University of Chicago, 1925

PERCY ALLEN GRAY, JR.  S.B., University of Chicago, 1924  Ph.D., 1928.
IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

I. IN THE GRADUATE SCHOOL OF ARTS AND SCIENCES

MARY BERNADELL ALLEN
Ph.D., University of Chicago, 1916

LEWIS ERISZ ELLIS
Ph.D., University of Chicago, 1907
Thesis: The Architecture of the Middle Ages in Italy

WALTER IVERSON CARL LAVINE
Ph.D., University of Chicago, 1920
Thesis: The Political Economy of the German Empire

MADGE MAURICE MCKINNEY
Ph.D., University of Chicago, 1920
Thesis: The Social and Economic Conditions of American Cities

BERTRAND SWANTON PASCAL
Ph.D., University of Chicago, 1921
Thesis: The Development of the American Industrial Revolution

BENJAMIN HARRISON PERSHING
Ph.D., University of Chicago, 1917
Thesis: The History of the United States

ROBERT MORTON REEDER
Ph.D., University of Chicago, 1917
Thesis: The Political History of the United States

TAKUNO TAKASHI
Ph.D., University of Chicago, 1917

II. IN THE GRADUATE SCHOOL OF ARTS AND SCIENCES

FREDERICK RICHARD RAYMONTH
A.B., University of Chicago, 1917
Thesis: The Development of the American Industrial Revolution

GEORGE FRANCIS CARTLAND
A.B., University of Chicago, 1917

THOMAS FREEMAN COPE
A.B., University of Chicago, 1917
Thesis: The History of the United States

BENJAMIN BALL PREST
A.B., University of Chicago, 1917
Thesis: The Development of the American Industrial Revolution

GERMANE ADELINA MURRANCE
A.B., University of Chicago, 1917

JOSEPH ALDOUS FURTH
A.B., University of Chicago, 1917
Thesis: The History of the United States

EDWARD HILDA EAM LEE
A.B., University of Chicago, 1917

III. IN THE GRADUATE SCHOOL OF ARTS AND SCIENCES

MADIE ELLIE STONE
A.B., University of Chicago, 1917
Thesis: The Development of the American Industrial Revolution

GEORGE BLACK STERICKER
Ph.D., University of Chicago, 1917

December 8, 1927
It was moved and seconded to confer the certificates and degrees upon the candidates named, provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented a letter received from Mrs. S. W. Williston expressing her appreciation for the increased allowance voted for her on October 13, 1927.

The letter was received and ordered placed on file.

The Secretary of the Board reported that the President of the Board had appointed Hayward Keniston to take the place of W. A. Nitze on the special committee on the dedication of Wieboldt Hall, on account of Mr. Nitze’s absence abroad during the Winter Quarter.

In accordance with the action taken by the Committee on Finance and Investment on December 5, 1927, the Chairman of the committee submitted the following report, copies of which had been sent to all members of the Board prior to this meeting:

Your Board, at its September meeting, after approving the purchase of $20,000 Saarbrücken Bonds yielding about 6 1/2 per cent, referred back to our committee for further study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting. Your committee accordingly reports that in pursuance of the general rule that investments at home are to be preferred over those investments at home.
investments at a distance, foreign bonds should be purchased only when we can secure a decidedly higher income return over that yielded by domestic securities of like character, that some cases of increased income still exist although diminished by European countries having at command more available capital than was the case a year ago.

Accordingly advise, and subject to the approval of the Board, propose the occasional purchase of securities in such better stabilized European countries as Sweden, Norway, Switzerland, Germany and Czecho-Slovakia. The sum total of all such European investments should remain relatively small, not over $750,000 in the aggregate. Such purchases should be of government securities only, either those of large and prosperous cities, of provinces or states, or of entire nations. In provinces or states, or of entire nations. In case of such loans, preference may be given to those for enlarging public utility plants which will yield a revenue sufficient to discharge both the interest and to gradually amortize a large part of the loan. Canada is much nearer home and was less disturbed by the World War, and the committee recommends its securities as more desirable than European securities and a fit form of investment, either those issued or guaranteed by the Dominion, those of its better provinces, or of its principal cities.

Australian securities are somewhat of the same general character as Canadian securities and might be accorded similar consideration. As to the formulation of a general investment policy, your committee has several times discussed this and a tentative statement or two has been prepared. Our discussion has developed divergent views. The Vice-President and Business Manager and several of our members doubt the wisdom of such a policy, but all members of the committee are convinced that it can render most efficient service for the University when unhampered by fixed rules.

Your committee, accordingly, is of the opinion that the best results for the University will be attained by giving the committee a fairly free hand, the full and frequent reports sent by the Secretary to all members of the Board in the form of Minutes recite all purchases of its Minutes, which should be maintained as a permanent part and sales, should be maintained as a permanent part of our program. On these reports the committee of our program. On these reports the committee of the Board has taken no action, to restrict its proceedings by any member of the Board. It considers it advisable to allow comments on which it has sometimes been, to restrict its proceedings by any member of the Board. It considers it advisable to allow comments on which it has sometimes been
The committee realizes that it is the creature and agent of the Board, and that it is the duty and responsibility of the committee to carry out all instructions which after due consideration have been adopted by the Board, for the Board should share with the committee its serious and important responsibilities.

On the other hand, the committee deprecates as harmful its present practice of assuming that an informal discussion determines the wishes of the Board.

The committee would heartily welcome the more frequent presence at its meetings of the ex-officio members of the committee.

and also presented the following communication:

As your committee in its report asks to be given considerable latitude in the conduct of our financial affairs, it seems appropriate for the Chairman to call the attention of the Board to certain facts concerning the personnel of the committee and the constitution of our business office, which facts in the judgment of the members present form a reasonable basis for the request.

The committee consists of six members including:

1. The President of one of the largest and most successful banks in Chicago; second, the Senior Vice-President and Chief of the Trust Department of another large and conservative bank; third, an experienced bond house of the West and who has also recently been extensively employed in the management of an important corporation, whose wide acquaintance with railroad heads and large manufacturers has been freely availed of and most useful to the University; fifth, a real-estate man who has also represented in Chicago one of the largest life insurance companies of the country and who has loaned for it on Central Chicago real estate millions of dollars; sixth, a trustee and manager for over twenty-five years of several important estates. These estates which are an aggregate capital of many millions of dollars are invested in Chicago real estate, in stocks, bonds, and real-estate mortgages. The committee furnishes the University with information concerning the financial condition of the country and with the management of an important family corporation, which is in effect a Trust Estate with large
Board of Trustees

December 8, 1927

Investments in both real and personal property. His genius for hearty co-operation with his assistants and with your committee we wish to commend. Unfortunately, he is almost necessarily so much occupied with a mass of pressing quasi-business, quasi-educational matters as to prevent as active a personal participation in purely financial affairs as your committee would like to see. Our Assistant Manager makes special studies of new problems, such as offerings of real-estate, keeps in touch with general real-estate matters through the Building Managers' Association, Chicago Plan Commission, etc. He has been in active charge of several of our recent ground lease negotiations. Lyndon H. Lesch has developed an excellent judgment on real estate, and has supervised, with Mr. Lyman as his assistant, those properties which we manage and rent on short leases. William D. Pewel, who is fast becoming an efficient understudy to Mr. Lesch on real estate loans has charge of outlying property and assists Mr. Steere and Mr. Lesch in various ways. Miss Hortense Friedman, with two assistants, has developed a good statistical department and keeps the Business Manager and the committee informed of developments affecting our bonds and in stock prices, etc., both on market and on market rates of return, etc., and by his general reports of the current budget presents a needful point of view for the committee's consideration. All these round out an adequate and accurate background for the committee's actions. Your Board accordingly has the services of a group of people whose previous experience would seem to qualify them to supervise its investments successfully.

It was moved and seconded to adopt the report on investment policy as submitted as the investment policy of the Board, and to spread upon the records an expression of the Board's appreciation for the care and wisdom displayed by the members of the Committee on Finance and Investment in the management of University funds, and, a vote having
The Corresponding Secretary submitted the following report of the special committee appointed to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University:

The committee appointed at the Board meeting on November 10, to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University, makes the following recommendations:

1. That letters of sympathy be sent to members of the family or heirs of major donors to the University.

2. That the Secretary be instructed to write to these friends and relatives a letter for which the following form is suggested:

   The members of the Board of Trustees of the University of Chicago have learned with sorrow of the death of your (brother, father, uncle, etc.). Because of his interest in the University, the Trustees have looked upon him as a member of the inner circle of associates and builders of the University who have had such an important part in its creation and in its constant advancement. His death arouses a feeling that the University has lost a sincere friend.

   The Trustees have instructed me to express to you their sympathy in your loss and their appreciation of all that your (father’s) life and deeds have meant to the University.

   Sincerely yours,

   Secretary of the Board.

3. That in the cases of deceased donors or friends whose gifts or service to the University have been especially notable, the letter to be sent to relatives should be so drafted as to indicate the significance of the gift or service and to convey a more individual expression from the Board.

4. That the Secretary be instructed to call to the particular attention of the Board the death of any outstanding friend of the University so that in any instance the Board may have the opportunity to make some special record of the death and to convey a suitable message to the relatives of the deceased.

5. That the individual members of the Board be
Board of Trustees
December 8, 1927

requested to bring to the attention of the Secretary announcements of deaths of donors and other friends in order that there may be no oversight of any cases.

(Signed) John F. Moulds
(Signed) Rowland Haynes
(Signed) J. Spencer Dickerson
Chairman

It was moved and seconded to adopt the report of the special committee and to instruct the Secretary of the Board to send out communications to the families of deceased donors and friends of the University in accordance with the plan as proposed, and, a vote having been taken, the motion was declared adopted.

The Corresponding Secretary reported that in accordance with the action taken at the November meeting of the Board, he had written to the families of the late Messrs. Douglas Smith and John J. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and that appreciative responses had been received.

Mr. Dickerson, Chairman of the special committee on arrangements for the dedication of Wieboldt Hall, reported progress in the matter of arrangements. Dedication exercises, it was announced, would doubtless be held in connection with the June Convocation of 1928.

The President of the University reported the receipt of the following gifts and recommended their acceptance:

Douglas Smith
family, Letter to J. J. Mitchell
family, Letter to

Wieboldt Hall, Committee on dedication
From the International Students' Extension through Mr. Trevor Amott, $5,000 to promote welfare work among foreign students at the University.

From Mr. Henry J. Patten and Mr. James A. Patten, $2,500 each toward the expenses of the Hittite Expedition of the Oriental Institute in Asia Minor; also $500 from Mr. Henry Patten toward the purchase of an electric oven for the baking of ambient clay tablets.

From Dr. R. A. F. Penrose, Jr., $500 toward the maintenance of the Journal of Geology.

From the New York Commission on Ventilation, $2,000 to finance a study to be conducted jointly by the School of Education and the Department of Hygiene and Bacteriology of the effects of different types of ventilation on the health of pupils in schools of certain selected cities in the suburbs of Chicago.

From Mrs. William B. Walker, a set of war-time scrap books.

For the Billings Medical Clinic, the following subscriptions: Mr. Charles A. Munroe, $5,000; Mr. William S. Hay, $1,000. (The total of 146 contributions amounts to $306,723.33.)

Since the Country Home Endowment Account was turned over to the University as Agent, gifts and pledges aggregating almost $35,000 have been secured. Among these are the $2,000 from Mr. James L. McCormick, a gift of $1,000 from Mr. W. B. Walker, a gift of $1,000 from Mr. B. J. Hunt. Pledges of $25,000 from Mr. J. A. Patten, $4,000 for Birthday Plaques, and $10,000 for Birthday Name Plates. A vote having been taken, the motion was declared adopted.

It was moved and seconded to accept the several gifts as reported, and to instruct the Secretary of the Board to express the hearty thanks of the Trustees for their generosity, and to express to Mr. and Mrs. W. J. Chauncey the appreciation of the Board for their efforts in securing the several gifts to the Country Home for Convalescent Children Endowment Account as reported, and, a vote having been taken, the motion was declared adopted.
The President of the University presented a proposed contract between the University of Chicago and the Home for Destitute Crippled Children, and recommended that the contract be approved in substance, and that the proper officers of the Board of Trustees be authorized to sign this contract with such modifications as the President of the Board may approve.

It was moved and seconded to concur in the recommendation and to approve in substance the proposed contract between the University and the Home for Destitute Crippled Children as presented, and to authorize the proper officers of the Board to sign the contract with such modifications as the President of the Board may approve, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

Dr. Peter Kronfeld, now of the University of Vienna, Austria, as Assistant Professor in Ophthalmology in the Department of Surgery, for one year, at a salary of $4,000, effective January 1, 1928.

It was moved and seconded to make the appointment as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

Dr. Peter Kronfeld
It is recommended that the following members of the faculty, now eligible for retirement, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

Eliakim H. Moore, Professor in the Department of Mathematics, effective October 1, 1928.
Herbert E. Slaught, Professor in the Department of Mathematics, effective July 1, 1928.
Andrew C. McLaughlin, Professor in the Department of History, effective July 1, 1928.
Paul Shorey, Professor in the Department of Greek, effective October 1, 1928.
A. A. Stagg, Professor and Director of the Department of Physical Culture and Athletics, effective October 1, 1928.
Floyd R. Mechem, Professor in the Law School, effective October 1, 1928.

It is recommended that the following members of the faculty, who become eligible to retire at the close of their present appointment years, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

James H. Tufts, Professor and Head of the Department of Philosophy, effective July 1, 1928.
Shailer Mathews, Professor and Chairman of the Department of Systematic Theology and Dean of the Divinity School, effective July 1, 1928.
George H. Mead, Professor in the Department of Philosophy, effective October 1, 1928.
Charles V. Chamberlain, Professor in the Department of Botany, effective July 1, 1928.

It was moved and seconded to concur in the recommendations, and to invite the following members of the faculty, who are now eligible for retirement, or who become eligible to retire at the close of their present appointment year, to continue in the active service of the University for one year beyond the expiration of their present appointive year at their present salaries:

J. H. Tufts, Shailer Mathews, G. H. Mead and Charles V. Chamberlain.
J. Chamberlain, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following letter received from Professor A. A. Michelson, and recommended that Professor Michelson be asked to reconsider his request for retirement at the close of his present appointment year:

November 26, 1927

Dear Mr. Woodward:

I am in receipt of your letter informing me of the intention of the President to ask the Board of Trustees to invite me to continue in the service of the University during the year 1928-29. I greatly appreciate the honor of this invitation, but think it better to retire while health and faculties are in good condition rather than to wait until there is an appreciable diminution in efficiency. I would therefore suggest that this request for retirement — to date from the expiration of the present appointment — be transmitted through the President to the Board of Trustees, together with my appreciation of their generous support.

(Signed) Albert A. Michelson

It was moved and seconded to concur in the recommendation and to instruct the Secretary of the Board to express to Professor Michelson the warm appreciation of the Board of Trustees for his splendid work, to assure him that there is no fear of any diminution in his efficiency, and to urge him to reconsider his request for retirement at the close of his present appointment, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following letter received from Professor J. Paul Good.

Retirement of...
December 8, 1927

Goode, with the recommendation that, in accordance with his request, Professor Goode be retired at the expiration of his present appointive year, with the title of Professor Emeritus of Geography, and with an allowance as provided for by the University Statutes:

December 2, 1927

My dear Mr. Woodward; Your pleasant note of November 21st — my sixty-fifth birthday—brought me much pleasure, for the friendly, human spirit of it and for the compliment of the wish on the part of the University to continue my service during the coming year. I have delayed my answer, waiting to find out the conditions under which my retirement is to be made, and, of course, there is only one way to decide. I shall have to deny myself the pleasure of residence during the one quarter of next year since under the conditions financially, I cannot afford to do it. This is a matter of sincere regret to me, but there are a number of interests which I am pushing which make it imperative for me not to make the sacrifice of teaching. I sincerely thank you for your generous congratulations and wish to assure you that it has been a continual pleasure to me to give the University your best service and loyalty, and I hope that as professor emeritus I may still be considered if somewhat remote a member of the University's family. (Signed) J. Paul Goode.

It was moved and seconded to concur in the recommendation and to retire Professor J. Paul Goode, in accordance with his request, at the expiration of his present appointive year, with the title of professor Emeritus of Geography, and with an allowance as provided for by the University Statutes, instructing the Secretary of the Board to express to professor Goode the appreciation of the Board.
Board of Trustees for his services, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

The following leave of absence is recommended: Professor Paul H. Douglas, of the School of Commerce and Administration, for one year from October 1, 1928, without salary, in order that he may study economic conditions in certain European countries.

It was moved and seconded to concur in the recommendation and to grant leave of absence to Paul H. Douglas for one year from October 1, 1928, without salary, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine be supplemented by additional appropriations as follows: $5,000 for Medicine and $4,000 for Surgery; and that such additional appropriations be underwritten from the accumulated income of Medical School General Endowment.

It is recommended that $7,000 be appropriated from the Rosenwald Fund for the purchase and installation of furnishings and equipment for the Department of Botany.

It is recommended that $1,500 be appropriated from the Rosenwald Fund for alterations and building equipment in the Zoology Building.

It was moved and seconded to concur in the recommendations; to supplement the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine by additional
appropriations of $5,000 for Medicine and $4,000 for Surgery, to be underwritten from the accumulated income of Medical School General Endowment; to appropriate the sum of $7,000 from the Rosenwald Fund for the purchase and installation of furnishings and equipment for the Department of Botany; and to appropriate the sum of $1,500 from the Rosenwald Fund for alterations and building equipment in the Zoology Building, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the University make the following offer to the University Nursery: In view of the need of additional space for the child nutrition work of the Department of Home Economics; in view of the availability of the building immediately north of the Nursery for the purposes of the Nursery; and in view of the purchase price of $15,000 already received by the Nursery toward the purchase price of the property, the University offers to appropriate $15,000 from the Rosenwald Fund toward the purchase price of the property, the University will undertake to raise the balance, not exceeding $15,000, from the Rosenwald Fund.
the purchase, and upon the Nursery's undertaking to raise the balance, the University underwriting such balance, not to exceed $15,000, from the Rosenwald Fund upon the understanding that the University will receive title to the property, and, a vote having been taken, the motion was declared adopted.

The President of the University reported that Professor Arthur H. Compton, with Professor Charles T. R. Wilson of the University of Cambridge, had been awarded the Nobel Prize in Physics for 1927.

It was moved and seconded to instruct the Secretary of the Board to extend to Professor Compton the hearty congratulations of the Trustees upon this honor, and their warm appreciation for his brilliant work, and, a vote having been taken, the motion was declared adopted.

The President of the Board presented the following letter received from Mrs. Stuart Weller, and copy of his reply to her:

December 1, 1927

Mr. Harold H. Swift:
As you no doubt are very well aware, my husband died in August after thirty-two years of continuous service on the Faculty of the Department of Geology. I received from the Secretary of the Board of Trustees a check for his salary through this Fall Quarter, for which I was grateful and so expressed in my letter to the Trustees. Had Mr. Weller retired in August, he would have received each year for the remainder of his life a certain percentage of his salary, but, because he died instead of having retired, I, as his widow, have received as yet no promise of a yearly settlement. In other words, my means of support is still precarious.
entirely cut off.

It would seem to me in a case where such long service had been rendered by one who had achieved an enviable reputation as a teacher, a research man, and an authority in paleontological geology that his and an authority in paleontological geology that his university could and should class him with that honorable group of men who, having reached retiring age, receive a yearly settlement. One of our friends on the Faculty, who recently retired after teaching exactly the same number of years as Mr. Weller, is enjoying his pension from the University. A former faculty wife, who receives a yearly settlement from the University, was the wife of a member of the geology staff who died at the end of a sixteen-year period of teaching here. Moreover, he had no arrangement whatever with the University concerning a retiring allowance. In view of these two cases, not to speak of others with which I am familiar, I am led to hope that the University will concretely express an appreciation of the long, very faithful, and highly trained service that my husband so generously gave.

Am I asking too much to place before you personally this case which I think should not be dismissed briefly?

(Signed) Harriet Marvin Weller.

December 3, 1927

Dear Mrs. Weller:

I acknowledge your letter of December 1, and am glad to reply that the matter you present is under consideration by a committee of the Trustees. Frankly, the problem is very intricate in its financial implications. Many corporations that have adopted pension and annuity plans have had to repudiate them because the subject has been so little understood and the financial implications are so very great. Each additional group let into a plan increases the burden of the plan arrangement disproportionately. With that knowledge in mind, the University Trustees have gone very slowly, but haven’t been unmindful of the debt very closely, but haven’t been unmindful of the debt.

Without predicting any outcome, I am glad to say that the matter is having real consideration.

(Signed) Harold H. Swift.

The President of the Board stated that Mrs. Weller’s case was included among those which were referred to the special committee on contributory group
At a meeting of the Committee on Buildings and Grounds held November 30, 1927, a recommendation was approved to the effect that the sum of $20,000 be transferred from appropriations heretofore made for special Power Plant repairs to the funds which have been appropriated for construction of the alternating current distribution system. It is requested that this transfer be authorized in accordance with the recommendation of the committee.

It was moved and seconded to authorize the transfer of $20,000 from appropriations heretofore made for special Power Plant repairs to the funds which have been appropriated for construction of the alternating current distribution system. A vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager presented the following communication:

Special assessments in the aggregate amount of $272 for the widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, have been made against the Rush Medical College holdings on West Harrison Street, and it is recommended that payment of these assessments be made from Rush Medical College Reserve.

It was moved and seconded to authorize payment from Rush Medical College Reserve of the special assessments made against Rush Medical College holdings, in the aggregate amount of $272, for the
widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager submitted the following report:

I desire to report that in accordance with the action of the Board at its meeting on October 14, the existing lease from the University to the Chicago Morris Plan Bank was amended on November 21, 1927.

The report was received and ordered placed on file.

The Vice-President and Business Manager presented the following communication:

Report was made to the Board of Trustees at its meeting on January 13, 1927, that Mr. Emery B. Jackson, architect, had been employed for a short period to assist in studies relating to the location and design of some of the new buildings. During the present calendar year it has been found necessary to call upon Mr. Jackson on several occasions for additional work of this character, particularly with respect to the proposed buildings for Mathematics, Social Sciences, Botany, High School Gymnasium, the Gertrude Dunn Hospital and the Roberts Memorial Hospitals, and also with reference to the future development of the Medical Group including the Lying-in Hospital. The appropriation of $6,000 made available to the special committee appointed in October, 1924, to study the question of location of new buildings, has now been exhausted. The advice of Mr. Jackson, who, through long association, is well informed regarding the general architectural policies of the University, and the needs of the several departments, have proved to be of great value in the consideration of these matters, and it is recommended that an additional appropriation of $3,000 be made from General Reserve for the use of the special committee in the continuance of its studies.

It was moved and seconded to concur in the
recommendation and to authorize an additional appropriation of $3,000 from General Reserve for the use of the special committee on location of new buildings on the quadrangles, and policy for acquiring land in continuance of its studies, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager presented the following communication:

At the meeting of the Board of Trustees held August 18, 1926, the Business Manager was authorized to proceed with the purchase of furnishings and equipment of the Medical School and Hospital Buildings to the amount of $405,220, of which $205,220 was appropriated from accumulated Medical School income. The amount thus made available was necessary based on estimates covering equipment and furnishings which would be required during the first year of operation. Revisions in the plans of operation have resulted in the need for additional equipment and furnishings at an earlier date than was then anticipated and requests are now made for additional furnishings and equipment for the Medical Schools to the amount of $22,500 and for the Hospital to the amount of $20,000. It is recommended that an appropriation of $42,500 be made at this time from accumulated Medical School income for the purposes stated.

It was moved and seconded to authorize an appropriation of $42,500 from accumulated Medical School income for the purchase of additional furnishings and equipment for the Medical Schools and the Hospital, $22,500 for the Medical Schools, and $20,000 for the Hospital, and, a vote having been taken, the motion was declared adopted.

Mr. Axelson, Chairman of the special committee on arrangements for the annual dinner of the
Trustees to members of the faculties, called attention to the fact that the dinner would be held in Ida Noyes Hall on Thursday evening, January 12, 1928, following the January meeting of the Board.

It was moved and seconded to hold the next regular meeting of the Board of Trustees in the office of the President of the University, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary.