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Fiftieth Anniversary Fund

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Dragstedt, Dr. Lester H.
Gallagher, Dr. T. F.
Geiling, Dr. E. N. X.
Gomer, Dr. George
Gordon, Dr. Francis S.
Harkins, William D.
Huggins, Dr. Charles
Johnson, Dr. W. C.
Kenyon, Dr. A. T.
Knott, Dr. Elizabeth
Koch, Dr. F. C.
Koster, Dr. S. A.
Palmer, Dr. Walter L.
Phemister, Dr. Agnes B.
Plumley, Dr. H. J.
Robertson, Dr. G. H.
Schultz, Dr. F. H.
Slye, Maud
Steiner, Dr. Paul E.
Westheimer, Frank H.

In

Archeology
Bacteriology and Parasitology, Department of
Endocrinology
Pediatrics
Physiology, Department of
Public Administration
Social Sciences, Division of

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Malaria
Microwave
Morphine derivatives
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Vitamin B1

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Harkins, William D.
Kochel, Dr. Norris J.
Taliaferro, Dr. W. H.
Research chemist under Morris S. Kharsach
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Gordon, Dr. A. W., Jr.
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Substitution of annuity policy by

Gorsuch, F. I.
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Goss, H. A.
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<td>Shashinsky, W.</td>
<td>12, 63, 61, 223, 232, 242</td>
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<td>Synhjo, Frank C.</td>
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<td>Mungo, W.</td>
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<td>Name</td>
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<td>Tenney, Henry F.</td>
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<td>Terrell, Dr. A. E.</td>
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<td>Thatcher, Dr. Harold W.</td>
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<td>Thompson, Alexander D.</td>
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<td>Tolbert, Dr. Henry C.</td>
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<td>Trammell, Dr. Henry M.</td>
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<td>Trice, Dr. Jesse S.</td>
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<tr>
<td>Trumbull, Donald S.</td>
<td>40, 61</td>
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<tr>
<td>Tucker, Dr. William S.</td>
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<tr>
<td>Taylor, E. W.</td>
<td>200, 235</td>
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<tr>
<td>Van Cleef, Paul</td>
<td>146</td>
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<tr>
<td>Van Hazel, Dr. Willard</td>
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<tr>
<td>Vermoren, Dr. John C.</td>
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<td>Vincent, Dr. George E.</td>
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<td>Viner, J.</td>
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<td>Vinescoeur, Dr. N. I.</td>
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<td>Voedovsky, George</td>
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<td>Vorisek, Dr. Elmer A.</td>
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<td>Walgreen, Charles E.</td>
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<td>Watson, Ruth</td>
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<td>Wells, Dr. H. C.</td>
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<td>Wells, Orson C.</td>
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<td>Weents, Dr. Vida B.</td>
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<td>Westheimer, F. H.</td>
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<td>Westen, Albert H.</td>
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<td>Wilson, Dr. C. Leon</td>
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<td>Wilson, James</td>
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Wilson, John A. 166, 232, 234, 235
Wilson, John P. 128, 223, 231, 235
Wilson, Louis R. 130
Winston, Dr. W. Maurice 221
Wise, Howard E. 235
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Young, Dr. F. Howell 226
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Young, Q. 234

Yarbor, Dr. James J. 130
Yntema, T. O. 235

Zahrobsky, Mary 16
Zeislor, Dr. Martin 7
Zimmermann, Herbert P. 114, 116, 128, 166, 166, 242
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, January 9, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Barnard, Blair, Bond, Douglas, Epstein, Hall, Hoffman, Hutchins, McVair, Nuveen, Quentrell, Randall, Russell, A. L. Scott, R. L. Scott, and Zimmermann, also. Messrs. Benton, Daines, Filbey, Harrill, Moulds, Steere, and Woodward.

Prayer was offered by Mr. Axelson.

The minutes of the meeting held December 12, 1940, were approved.

The Secretary of the Board submitted the following report:

I regret to report the death of the following members of the faculty:

Edwin P. Dargan, Professor of French Literature, died on December 13, 1940. Mr. Dargan served as a member of the faculty from 1911 until his death. He had been Editor of the University of Chicago studies in Balzac since 1929.

Ruth Watson, Teacher in the Laboratory Schools, died on December 15, 1940. Miss Watson served as a member of the faculty from 1921 until her death.

The report was received and ordered placed on file.

Mr. Axelson, Chairman of the Special Committee on the Trustees' Dinner to the Faculty, reported that the dinner this year was well attended, approximately the same number as the previous year, and that the speeches were all well received. He commented particularly upon Mr. Hoffman's speech as a representative of the Trustees and what a good impression it made upon all of those present.

The President of the University, on behalf of the Executive Committee of the Committee on Development, reported informally on the meeting of that committee held at luncheon on this date. The committee listened to a report presented by the Executive Director of the Anniversary Campaign which outlined the program for the next few months. This program provides for intensified efforts during the next few months. The committee decided to invite Mr. F. E. Donnelly and Mr. R. B. Solomon to be honorary Chairman of the Citizens Board of Sponsors and to invite Mr. Paul H. Davis to serve as Chairman. The program
### Summary of Significant Items of Income

<table>
<thead>
<tr>
<th></th>
<th>1939</th>
<th>1940</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>As Adjusted</td>
<td></td>
</tr>
<tr>
<td><strong>Gen.Budget Div.</strong></td>
<td>$956,899.33</td>
<td>$999,820.99</td>
<td>$+43,921.66</td>
</tr>
<tr>
<td><strong>Grad.Lib.Sch.Budget</strong></td>
<td>8,228.36</td>
<td>8,785.00</td>
<td>+556.64</td>
</tr>
<tr>
<td><strong>S.S.S.A.Budget Division</strong></td>
<td>86,304.80</td>
<td>88,679.98</td>
<td>2,375.18</td>
</tr>
<tr>
<td><strong>Rush Med.College Budget Div.</strong></td>
<td>26,044.72</td>
<td>27,066.77</td>
<td>+1,022.05</td>
</tr>
<tr>
<td><strong>Nurs.Educ. Budget Div.</strong></td>
<td>3,829.36</td>
<td>5,277.50</td>
<td>+1,448.14</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,089,316.37</td>
<td>$1,124,629.24</td>
<td>$+35,312.87</td>
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</tbody>
</table>

### Additional Appropriation

It was moved and seconded to authorize an increase in the budget for the Anniversary Campaign in the amount of $17,100 and to appropriate this amount from the Rosenwald Suspense Fund, and, a vote having been taken, the motion was declared adopted.

The Comptroller submitted the following reports:

- **Summary of Significant Items of Income**
  - Six Months ended December 31, 1939, and 1940
  - **Variation** from:
    - **Original Budget 1940-41**
    - **Actual**

1. **Student fees collected for Summer & Autumn Quarters**:
   - Gen.Bud.Div. $956,899.33
   - Grad.Lib.Sch. Budget Division $8,228.36
   - S.S.S.A.Bud. Division $86,304.80
   - Rush Med.College Budget Div. $26,044.72
   - Total $1,089,316.37

2. **Pub.Dept.Sales**
   - $144,634.25
   - $124,622.59
   - $-19,117.66

3. **Bookstore Sales**
   - $175,146.25
   - $182,142.86
   - $+7,996.61
### Medical School and Clinics
#### Summary of Income and Expenditures
Six Months Ended December 31, 1939, and 1940

<table>
<thead>
<tr>
<th>Item</th>
<th>Actual 1939</th>
<th>Actual 1940</th>
<th>Variation from 1939</th>
</tr>
</thead>
<tbody>
<tr>
<td>Billings &amp; Bob's Roberts Hospitals, Max Epstein Clinic, &amp; Medical School: Exp.</td>
<td>$976,621.97</td>
<td>$983,264.86</td>
<td>$6,642.89</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>618,767.58</td>
<td>638,970.76</td>
<td>$20,203.18</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, and misc. income</td>
<td>$356,854.39</td>
<td>$350,294.08</td>
<td>-6,560.31</td>
</tr>
<tr>
<td>Chicago Lying-in Hospital &amp; Clinic: Exp.</td>
<td>$185,080.84</td>
<td>$196,080.04</td>
<td>$11,099.20</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>144,287.20</td>
<td>161,315.15</td>
<td>+17,027.95</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income &amp; Medical School &amp; Clinics Reserve</td>
<td>$22,793.54</td>
<td>$33,715.01</td>
<td>+$10,921.47</td>
</tr>
<tr>
<td>Combined Units: Exp.</td>
<td>$1,158,072.74</td>
<td>$1,240,496.40</td>
<td>$82,423.66</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>765,064.78</td>
<td>793,887.03</td>
<td>+$28,822.25</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, &amp; Med. School &amp; Clinics Reserve</td>
<td>$395,007.97</td>
<td>$446,609.37</td>
<td>+$51,601.40</td>
</tr>
<tr>
<td>Estimate 1940</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Billings &amp; Bob's Roberts Hospitals, Max Epstein Clinic, &amp; Medical School: Exp.</td>
<td>$994,097.09</td>
<td>$1,080,307.23</td>
<td>$86,200.14</td>
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<tr>
<td>Patient fee income</td>
<td>622,800.00</td>
<td>607,097.78</td>
<td>-15,702.22</td>
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<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income</td>
<td>$371,297.09</td>
<td>$403,209.45</td>
<td>+$32,912.36</td>
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<tr>
<td>Chicago Lying-in Hospital and Clinic: Exp.</td>
<td>$193,496.84</td>
<td>$193,496.84</td>
<td>0.00</td>
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<tr>
<td>Patient fee income</td>
<td>144,000.00</td>
<td>144,000.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, &amp; Med. School and Clinics Reserve</td>
<td>$49,496.84</td>
<td>$49,496.84</td>
<td>0.00</td>
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<tr>
<td>Combined Units: Exp.</td>
<td>$1,187,593.93</td>
<td>$1,357,800.23</td>
<td>+170,206.30</td>
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<tr>
<td>Patient fee income</td>
<td>766,800.00</td>
<td>924,800.00</td>
<td>+$158,000.00</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, &amp; Med. School and Clinics Reserve</td>
<td>$421,093.93</td>
<td>$433,000.23</td>
<td>+$11,906.27</td>
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</tbody>
</table>

- Expenditures for December, 1940, were $212,320.52, which was $1,592.24 more than the prior year, and $4,462.12 less than the budget estimate.
- Income for December, 1940, was $107,990.09, which was $4,860.00 more than the prior year, and $240.09 more than the budget estimate.

The report was received and ordered placed on file.
The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report for the month of December, 1940:

| Alumni Cash Contributions | $24,282.76 |
| Non-Alumni Cash Contributions | 775,861.46 |
| Total Cash Gifts Paid In | $807,844.21 |
| Total Cash Gifts received during the six months July to December, 1940, inclusive | $621,488.77 |
| Total Cash Gifts received since July 1, 1939 | $5,732,475.53 |

The last named figure includes $2,804,190.92 payment on direct pledges to the Fiftieth Anniversary Fund. The total pledges credited directly to the Fiftieth Anniversary Fund since July 1, 1939, are $3,188,050.00.

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From Mr. Albert D. Lasker, an additional pledge of $24,000 as an underwriting in the budget of Mill Road Farm for 1941.

From E. R. Squibb & Sons, $7,000 in support of studies of the metabolism and formation of dental plaque substance.

From the Rockefeller Foundation, a pledge for the support during 1941 and 1942 of malaria field studies under the direction of Dr. W. H. Taliaferro. (Budget approved 1941): $5,000.

From the Abbott Laboratories, $2,500 toward expenses of a symposium on enzymes and vitamins to be held in September.

From the Carnegie Corporation of New York, $1,800 in support of Mr. William D. Hurkin's research in the physics and chemistry of two-dimensional systems.

From the Francis Beidler Charitable Trust, $800 for the support of The Country Home for Convalescent Children, and $550 for the Chicago Lying-in Hospital and Dispensary.

From A. D. Lasker

From E. R. Squibb & Sons

From Rockefeller Foundation

From Abbott Laboratories

From Carnegie Corporation

From Francis Beidler Charitable Trust
From the Student Refugee Aid Committee, $1,088.75 for refugee scholars.

From Mr. Arthur H. Compton, $1,000 in support of cosmic ray research.

From Miss Maud Slye, $1,000 in support of her cancer research.

From Mrs. Edward C. Crossett, $1,000 for the support of short wave research in the Department of Physics.

From Mr. Samuel Linton, $300 for student aid.

From Mr. Maurice L. Rothschild, $100 for the Country Home for Convalescent Children.

From Mrs. A. M. Graver, $50 toward the support of the University.

From the Tuberculosis Institute of Chicago and Cook County, $50 for the Special Milk Fund in the Medical Social Service Department.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the following nominations to the staff of the Children's Memorial Hospital be made for the year 1941, subject to minor changes:

Nominated for Reappointment (asterisk indicates promotion of one rank)

*C. A. Aldrich, M.D.  
L. A. Abt, M.D.  
John A. Bigler, M.D.  
Clara M. Davis, M.D.  
Stanley Gibson, M.D.  
Archibald L. Hoyne, M.D.  
Gustav L. Kaufmann, M.D.  
Sigurd H. Kraft, M.D.  

Attending Physician and Chief of Staff (From Associate Attending Physician)  
Consulting Physician  
Associate Attending Physician  
Medical Director of Out-patient Department  
Associate Attending Physician  
Associate Attending Physician (Contiguous Diseases)  
Associate Attending Physician  
Associate Attending Physician
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>*Harley B. McNeal, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Louis D. Mims, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>*George F. Dunn, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>*Alvah L. Newcomb, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>*Milo L. Pierce, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>*Harold A. Rosenbaum, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>*James H. Wallace, M.D.</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Edward W. Bosley, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Elizabeth A. Bergner, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Harry M. Boyle, M.D.</td>
<td>Assistant Attending Physician</td>
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<td>Willie Mae Clifton, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>P. P. Delmotte, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>George Eisenberg, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Harry L. Faulkner, M.D.</td>
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<tr>
<td>Joseph A. Forchich, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Raymond F. Grissem, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Helen C. Haydon, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Elfriede Horst, M.D.</td>
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<tr>
<td>Frieda Janowitz, M.D.</td>
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<tr>
<td>Beatrice O. Jones, M.D.</td>
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<tr>
<td>Louise O. Kopec, M.D.</td>
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<tr>
<td>Eva J. Line, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Katherine Moyer, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Eugene T. McEnery, M.D.</td>
<td>Assistant Attending Physician</td>
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<tr>
<td>Walter G. MeKie, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Hermann F. Keyer, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Mary Howe Pope, M.D.</td>
<td>Assistant Attending Physician</td>
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<td>A. M. Paris, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>John L. Reibert, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Julius Rhodes, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Arthur L. Shafston, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Mandel L. Spleek, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Matthew M. Steinman, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>William W. Swenson, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>P. Emir Sullivan, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>M. L. Vincente, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Anders J. Wagen, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>H. T. Seldford, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Vido B. Wentz, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
</tbody>
</table>
Robert E. Williams, M.D.
Martin Zeiler, M.D.
Douglas H. Buschman, M.D.
Raymond A. Beverly, M.D.
James R. Webster, M.D.
Townsend E. Friedman, M.D.
Albert N. Montgomery, M.D.
John A. Ormer, M.D.
Joy Ireland, M.D.
Arthur E. Diggs, M.D.
Stanley E. Lawton, M.D.
J. J. Haszil, M.D.
W. J. Potts, M.D.
William Van Hassel, M.D.
Fremont A. Chandler, M.D.
Ferdinand A. Benjamin, M.D.
Arthur E. Diggs, M.D.
Stanley E. Luwton, M.D.
John A. Grinnam, M.D.
Jay Lanier, M.D.
Arthur E. Diggs, M.D.
Stanley E. Luwton, M.D.
J.J. Mussil, M.D.
W. J. Potter, M.D.
Willard V. Haae I, M.D.
Fremont A. Chandler, M.D.
Ferdinand A. Benjamin, M.D.
Charles N. Reeves, M.D.
Noah D. Fabricant, M.D.
Paul H. Holinger, M.D.
Albert H. Andrews, Jr., M.D.
Richard C. Semple, M.D.
George P. Gilgor, M.D.
Elmo R. Verleek, M.D.
Palmer Good, M.D.
Roy C. Hise, M.D.
W. E. Anspeck, M.D.
Alexander H. Davis, M.D.
William G. Hibbs, M.D.
C. P. Steins, D.D.S.
Robert G. Rospel, D.D.S.

Robert E. Williams, M.D.
Martin Zeiler, M.D.
Douglas H. Buschman, M.D.
Raymond A. Beverly, M.D.
James R. Webster, M.D.
Townsend E. Friedman, M.D.
Albert N. Montgomery, M.D.
John A. Ormer, M.D.
Joy Ireland, M.D.
Arthur E. Diggs, M.D.
Stanley E. Lawton, M.D.
J. J. Haszil, M.D.
W. J. Potts, M.D.
William Van Hassel, M.D.
Fremont A. Chandler, M.D.
Ferdinand A. Benjamin, M.D.
Arthur E. Diggs, M.D.
Stanley E. Luwton, M.D.
John A. Grinnam, M.D.
Jay Lanier, M.D.
Arthur E. Diggs, M.D.
Stanley E. Luwton, M.D.
J.J. Mussil, M.D.
W. J. Potter, M.D.
Willard V. Haae I, M.D.
Fremont A. Chandler, M.D.
Ferdinand A. Benjamin, M.D.
Charles N. Reeves, M.D.
Noah D. Fabricant, M.D.
Paul H. Holinger, M.D.
Albert H. Andrews, Jr., M.D.
Richard C. Semple, M.D.
George P. Gilgor, M.D.
Elmo R. Verleek, M.D.
Palmer Good, M.D.
Roy C. Hise, M.D.
W. E. Anspeck, M.D.
Alexander H. Davis, M.D.
William G. Hibbs, M.D.
C. P. Steins, D.D.S.
Robert G. Rospel, D.D.S.
### Resident Staff

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>James DuShane, M.D.</td>
<td>Resident</td>
</tr>
<tr>
<td>Wesley neck, M.D.</td>
<td>Resident</td>
</tr>
<tr>
<td>Robert McElraven, M.D.</td>
<td>Resident</td>
</tr>
<tr>
<td>W. A. Gees, Jr., M.D.</td>
<td>Resident</td>
</tr>
<tr>
<td>Marion Barnes, M.D.</td>
<td>Resident in Pathology</td>
</tr>
<tr>
<td>Lyman Smith, M.D.</td>
<td>Resident in Orthopedics</td>
</tr>
</tbody>
</table>

### Not Recommended for Reappointment

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Joseph Brennemann, M.D.</td>
<td>Attending Physician and Chief of Staff</td>
</tr>
<tr>
<td>Charlotte Johnson Coombs, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>L. Martin Hardy, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Robert H. Sykes, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>John E. Soper, M.D.</td>
<td>Assistant Attending Orthopedic Surgeon</td>
</tr>
<tr>
<td>Fritz H. Borg, M.D.</td>
<td>Assistant Attending Otolaryngologist</td>
</tr>
<tr>
<td>Frances P. Gaines, B.A., M.S.S.</td>
<td>Director of Speech Clinic</td>
</tr>
</tbody>
</table>

### New Appointments

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leonard L. Braun, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Charles H. Rumens, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Alfred S. Traisman, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>William T. B. Dearing, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
<tr>
<td>Eugene A. Stack, M.D.</td>
<td>Assistant Attending Physician</td>
</tr>
</tbody>
</table>

It was moved and seconded to nominate the persons recommended in the foregoing list to the staff of the Children's Memorial Hospital for the year 1941, subject to minor changes, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

- It is recommended that the resignation of Dr. Paul C. Bucy, Associate Professor of Neurosurgery, be accepted effective June 30, 1941.

- It is recommended that Dr. Archibald Hoyne be reappointed Clinical Professor of Pediatrics on a part-time four-quarter basis for one year from January 1, 1941, without salary.

- It is recommended that Dr. Harriet F. Holmes be reappointed Research Associate (with the rank of Associate Professor) in the Department of Pathology on a part-time four-quarter basis for one year from January 1, 1941, without salary.

- It is recommended that the annual allowance of Mrs. D. D. Luckenbill be continued at $900 for the calendar year 1941.
It was moved and seconded to accept the resignation to make the appointments, and to continue for the calendar year, 1941, the annual allowance of $900 to Mrs. E. G. Lankenbill, all as recommended, and a vote having been taken, the motion was declared adopted.

The Chairman of the Board reported that he had asked the officers of the University to present an informal revision of the budget at the February meeting of the Board.

The Treasurer reported informally stating that the Lake Shore Drive property, formerly occupied by the Central Scientific Company, had been rented on a five-year lease to Marshall Field & Company; that the lease of the property at 356 South Michigan Avenue to Crane Company had been revised and extended for a ten-year period; that the plans for Rush Medical College were still in the negotiating stage; that on January 9 a decree was entered in the matter of the Estate of W. J. Watson, authorizing the First National Bank of Chicago as Trustee to make annual payments of one-tenth of the income from the residuary trust to the Chicago Lying-in Hospital and Dispensary, whose right to receive such payments had been challenged on the ground that, notwithstanding the fact that the Hospital had continued its corporate existence, all of its assets and its active functions had been transferred to the University. The annual distributions, it is estimated, will be approximately $2,800.

On behalf of the President of the University the Business Manager presented the following report:

1. Dormitory Occupancy - With the exception of the College Residence Halls for Men, all of the residence halls and student apartments are filled to capacity for the Winter Quarter of 1941. There are 47 vacancies in the College Residence Halls for Men. The loss in revenue from the operation of these halls will be minimized somewhat, however, by income realized from special educational groups to be housed in the vacant rooms during the quarter.

2. Charles Gilman Smith Hospital Building Project - A program of the activities to be housed in this building has now been agreed upon. As soon as the floor plans have been reviewed informally with the Board of Health, it is proposed to request the operating architects to proceed with the preparation of plans. Funds available for construction are not adequate to provide air conditioning. In view of the use to be made of the building, air conditioning is not considered to be essential although it would be desirable.

The report was received and ordered placed on file.
The Secretary of the Board reported that since the last meeting of the Board, the following persons had accepted membership on the Citizens Board of Sponsors:

Frank Allen
Homer J. Buckley
Edward I. Cuddy
Roger Faherty
C. T. Goodspeed
Major Lenox R. Lohr
Samuel A. Marx
Maurice K. McGrath
Gerhard P. Neyne
Alfred P. Shaw
George Voevodsky
Albert R. Wetten
Thomas J. White
Leo Spitz

Adjourned.

[Signature]

Secretary
The University of Chicago

MINUTES OF THE BOARD OF TRUSTEES

February 13, 1941

The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, February 13, 1941, at 2 P.M.

There were present: Mr. Bond, in the chair; Messrs. Axelson, Bernard, Blair, Bueven, R. L. Scott, and Zimmerman; also, Messrs. Daines, Filbey, Harrell, Huda, and Steere.

Prayer was offered by Mr. Axelson.

The minutes of the meeting held January 9, 1941, were approved.

The Secretary of the Board submitted the following report:

I regret to report the death of Manuel J. Andrade, Associate Professor in the Department of Anthropology, on January 26, 1941. Mr. Andrade served as a member of the faculty of the University from 1930 until his death. He had been conducting an important study in comparative languages, and was regarded as one of the ranking men in America in linguistics.

The report was received and ordered placed on file.

Mr. Axelson, Chairman of the Special Committee on the Trustees’ Dinner to the Faculty, presented the following statement:

It has been customary in recent years to pay for the dinner to the faculties out of the money contributed to the University by the members of the Board. During the current year the funds contributed by Trustees have been credited to the Fiftieth Anniversary Fund. It is, therefore, recommended that the cost of this year’s dinner to the faculties, held January 8, 1941, be charged to the Fiftieth Anniversary Fund.

It was moved and seconded to charge to the Fiftieth Anniversary Fund the cost of this year’s dinner to the faculties held on January 8, 1941, as recommended, and, a vote having been taken, the motion was declared adopted.

The Comptroller presented the following communication:

Certain departments and faculty members of the University, particularly in the field of physics and chemistry, are being requested to undertake research projects of a confidential nature under direction of National Defense Research Committee of the United States Government. Because of delay in the actual drawing of the formal contracts, this committee is issuing “letters of intention to make a special contract at a future date,” and is requesting the University to proceed with the projects at once. Recently there have been four such requests, estimated to cost $4,600, $9,600, $18,500, and $8,800 respectively.
It is our understanding that the practice of issuing such letters of intent is fairly common in the present emergency and that many business concerns, upon the receipt of such letters, will proceed as though the formal contract had been signed.

In view of the emergency nature of the investigations which the University is being requested to undertake, it is recommended that pending receipt of formal contracts, the Comptroller be authorized to permit expenditures or commitments to the limit of such sums as are specifically provided for in Government letters of intention on such projects as are approved by the President.

It was moved and seconded to authorize the Comptroller, in view of the emergency nature of the investigations which the University is being requested to undertake, pending receipt of formal contracts, to permit expenditures or commitments to the limit of such sums as are specifically provided for in Government letters of intention on such projects as are approved by the President of the University, as recommended, and, a vote having been taken, the motion was declared adopted.

Vice-President Filbey announced that Mr. George A. Ranney had accepted the chairmanship of the Citizens Board of Sponsors and had done so with a considerable amount of enthusiasm.

On behalf of the President of the University, Vice-President Filbey submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report for the month of January, 1941:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni Cash Contributions</td>
<td>$22,261.90</td>
</tr>
<tr>
<td>Non-Alumni Cash Contributions</td>
<td>$611,059.27</td>
</tr>
<tr>
<td>Total Cash Gifts Paid In</td>
<td>$633,321.17</td>
</tr>
</tbody>
</table>

Total Cash Gifts received during the seven months July 1940, to January, 1941, inclusive

$1,234,769.94

Total Cash Gifts received since July 1, 1939

$6,346,786.70

The last named figure includes $2,860,656.48 payment on direct pledges to the Fiftieth Anniversary Fund. The total pledges credited directly to the Fiftieth Anniversary Fund since July 1, 1939, are $8,237,112.31.

The report was received and ordered placed on file.
On behalf of the President of the University, Vice-President Filbey reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From the Community Fund of Chicago, an allocation of $21,931 as follows:
- Chicago Lying-in Hospital $10,560
- Chicago Lying-in Dispensary $1,400
- Home for Destitute Crippled Children $9,851

From the Chicago Relief Administration (as budgeted by the Reviewing Committee on Health Agency Budgets of the Chicago Community Fund) an allocation of six beds ($8,212) for the Chicago Lying-in Hospital and $2,000 for the Chicago Lying-in Dispensary.

From the Maymorn Corporation, $2,000 for the support of the University.

From the Josiah Macy, Jr. Foundation, $3,000 in support of Dr. Lester R. Dragstedt's study of lipocar.

From the National Canners Association, $1,500 for continuation during 1941 of the research work on seed poisoning in the Department of Bacteriology and Parasitology.

From Hull-House, $1,800 to pay the salary of Mr. William Brueckner as a teacher in the Department of Education for one year beginning February 1, 1941.

From Mead Johnson and Company, $1,800 for research under the direction of Dr. Alexander Emch.

From the Committee on Drug Addiction of the National Research Council, $1,500 in support of an investigation of three morphine derivatives.

From the William J. Cook Fund of the Chicago Community Trust, $1,160 for scholarship aid.

From the American Council of Learned Societies, $600 for fellowship and travel to Mr. Alexander Heidel for the continuation of his studies in Semitic and other ancient Oriental Languages.

From Mrs. Ethel S. Dammer, $500 in support of the lecture program in the University College. (Not to be acknowledged)
From the Chicago Philanthropic Club, $500 in support of the University's work in the cardiac clinic.

From Mrs. Charles H. Morse, $300 for the Music Fund of The Country Home for Convalescent Children.

From Dr. Wilber G. Katz, $200 for refugee aid in the Law School.

From the Henry L. Doherty Educational Foundation, $200 for scholarship aid.

From Mrs. G. C. Hodgson, $150 for student aid.

From Mrs. Ogden Armour, a Christmas gift of $100 for The Country Home for Convalescent Children.

From the National Council of Jewish Juniors, $100 for scholarship aid for Mrs. Sarah S. Furst for the Winter Quarter, in the name of the Hanna G. Solomon Scholarship.

From Mr. Sterling Morton, $100 for studies in archeology in Illinois.

From Mrs. Walter A. Strong, $48 to cover the expenses in connection with redecorating the Boys' Memorial Ward at The Country Home for Convalescent Children.

From Dr. Morris Fishbein, $27.50 for a lathe in the Elementary School Shop in memory of his son.

From Mrs. Marvin E. Miner, $25 to be added to the Margaret Green Memorial Lion Fund.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.
On behalf of the President of the University, Vice-President Filbey presented the following recommendations:

It is recommended that additional honorary degrees be conferred at the Fiftieth Anniversary Convocation be approved subject to the approval of the University Senate as follows:

<table>
<thead>
<tr>
<th>Doctor of Laws</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Sir William Holdsworth</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Doctor of Human Letters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Lily Bess Campbell (Ph.B., Chicago)</td>
</tr>
<tr>
<td>Amado Alonzo</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Doctor of Science</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Charles Herbert Best</td>
</tr>
<tr>
<td>Carlos A. Monge</td>
</tr>
<tr>
<td>Libbie Henrietta Hyman (Ph.B., Chicago)</td>
</tr>
<tr>
<td>Florence B. Seibert</td>
</tr>
</tbody>
</table>

Of the 33 degrees already approved by the Board, 27 candidates have already accepted. Acceptance by the remaining six candidates seems doubtful since they are abroad.

It was moved and seconded to approve conferring additional honorary degrees at the Fiftieth Anniversary Convocation upon the persons named in the foregoing recommendation subject to the approval of the University Senate, as recommended, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, Vice-President Filbey presented the following recommendations:

It is recommended that Dr. Henry W. Brosin, Assistant Professor of Psychiatry, be granted a leave of absence without pay for the period February 24, 1941, through January 25, 1942. Dr. Brosin has been called for one year's military duty under a reserve commission.

It is recommended that Mr. Selby M. Skinner, Assistant Professor of the Physical Sciences in the College, be granted a leave of absence for one year, this period to include
one-half of the Winter Quarter, 1941; the Spring and Autumn Quarters, 1941; and one-half of the Winter Quarter, 1942, this leave to be without salary.

It is recommended that Marshall E. Dimock, Associate Professor of Public Administration, be granted an extension of his leave of absence from March 15 to the end of the Spring Quarter, 1941, without salary.

It is recommended that Miss Mary Zahrobsky, Assistant in the School of Social Service Administration, be promoted to Assistant Professor effective January 1, 1941, for six months, and that her salary be increased from $2,400 to $3,000 per annum.

It is recommended that Mr. Charles H. Pritchett be appointed Assistant Professor in the Department of Political Science for the Spring Quarter, 1941, at a salary of $1,250 for the period.

Authorization is requested to appoint Dr. F. P. H. DeBruyn Research Associate in the Department of Anatomy at an annual salary of $2,000 plus up to $2,000 for travel expenses. Dr. DeBruyn is at present in Europe. He will report as soon as possible. This recommendation is for the period of one year only.

It is recommended that Mr. Herman Finer be appointed Visiting Professor of Political Science for the Spring Quarter at a salary of $1,000 for the period.

It was moved and seconded to grant the leave of absence, to make the promotion, the salary increase, and the appointments, all as recommended, and, a vote having been taken, the motion was declared adopted.

At the request of Vice-President Filbey, the Comptroller presented a report of the President of the University on the status of the budget for the current year.
February 13, 1941.

The Board of Trustees,
The University of Chicago.

Midyear Review of 1940-41 Budget

Gentlemen:

In accordance with the custom in previous years, there is submitted a midyear report on the status of the Regular Budget for the current year.

Whereas the original Regular Budget as adopted and subsequently adjusted by Board actions provided for underwritings of $1,242,245 ($1,115,371 from Suspense Funds and $126,874 from Reserves), it is now estimated that the required underwritings will amount to $1,139,717 ($1,056,219 from Suspense Funds and $83,479 from Reserves), a reduction of $102,528.

It is confidently expected that a still further reduction in the underwriting will be realized when the actual figures for the year are in, since the income has been conservatively estimated and there will be additional savings not possible to show in the present expenditure estimates. The actual underwriting requirement for the year 1939-40 was $792,270.40, which was $222,905.60 less than was estimated at the beginning of that fiscal year.

Since the expenditures from Restricted Expendable Funds are controlled by the amount of specific gifts and those from Auxiliary Enterprises are in the main self-financing or produce a net income for support of the Regular Budget, comments with respect to these phases of University operation are omitted from this review. Discussion of the Public Relations budget, which is being treated as a special budget outside the Regular Budget, will appear later in this memorandum.

The following is a summary tabulation of estimates by budget divisions:
### Estimated Expenditures 1940-41

<table>
<thead>
<tr>
<th>Division</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Present Estimates</th>
<th>Variation from Original</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>5,189,586</td>
<td>5,268,637&lt;sup&gt;b&lt;/sup&gt;</td>
<td>5,264,279</td>
<td>-4,358</td>
</tr>
<tr>
<td>Medical School and Clinics</td>
<td>2,746,789</td>
<td>2,746,789</td>
<td>2,768,749</td>
<td>+21,960</td>
</tr>
<tr>
<td>Graduate Library School</td>
<td>58,025</td>
<td>58,025</td>
<td>59,575</td>
<td>+1,550</td>
</tr>
<tr>
<td>School of Social Service Administration</td>
<td>212,143</td>
<td>217,143</td>
<td>221,619</td>
<td>+4,476</td>
</tr>
<tr>
<td>Rush Medical College</td>
<td>137,042</td>
<td>137,042</td>
<td>139,022</td>
<td>+2,000</td>
</tr>
<tr>
<td>Nursing Education</td>
<td>32,555</td>
<td>32,555</td>
<td>32,555</td>
<td>0</td>
</tr>
<tr>
<td>Oriental Institute</td>
<td>241,142</td>
<td>241,142</td>
<td>241,142</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>8,637,282</strong></td>
<td><strong>8,721,333</strong></td>
<td><strong>8,743,041</strong></td>
<td><strong>+21,708</strong></td>
</tr>
</tbody>
</table>

### Estimated Income and Underwritings from Reserves 1940-41

<table>
<thead>
<tr>
<th></th>
<th>Original</th>
<th>Adjusted</th>
<th>Present Estimates</th>
<th>Variation from Original</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated income&lt;sup&gt;a&lt;/sup&gt;:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>5,189,586</td>
<td>5,268,637&lt;sup&gt;b&lt;/sup&gt;</td>
<td>5,264,279</td>
<td>-4,358</td>
</tr>
<tr>
<td>Medical School and Clinics</td>
<td>2,677,346</td>
<td>2,677,346</td>
<td>2,702,196</td>
<td>+24,850</td>
</tr>
<tr>
<td>Graduate Library School</td>
<td>53,904</td>
<td>53,904</td>
<td>55,768</td>
<td>+1,864</td>
</tr>
<tr>
<td>School of Social Service Administration</td>
<td>212,143</td>
<td>217,143</td>
<td>221,619</td>
<td>+4,476</td>
</tr>
<tr>
<td>Rush Medical College</td>
<td>126,019</td>
<td>126,019</td>
<td>132,248</td>
<td>+6,229</td>
</tr>
<tr>
<td>Nursing Education</td>
<td>15,268</td>
<td>15,268</td>
<td>17,310</td>
<td>+2,042</td>
</tr>
<tr>
<td>Oriental Institute</td>
<td>241,142</td>
<td>241,142</td>
<td>241,142</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>8,515,408</strong></td>
<td><strong>8,594,459</strong></td>
<td><strong>8,659,562</strong></td>
<td><strong>+65,103</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Estimated underwritings from reserves:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical School and Clinics</td>
<td>69,443</td>
<td>69,443</td>
<td>69,443</td>
<td>0</td>
</tr>
<tr>
<td>Graduate Library School</td>
<td>36,353</td>
<td>36,593</td>
<td>36,593</td>
<td>-34,890</td>
</tr>
<tr>
<td>School of Social Service Administration</td>
<td>4,121</td>
<td>4,121</td>
<td>3,907</td>
<td>-234</td>
</tr>
<tr>
<td>Rush Medical College</td>
<td>31,023</td>
<td>31,023</td>
<td>31,023</td>
<td>0</td>
</tr>
<tr>
<td>Nursing Education</td>
<td>17,287</td>
<td>17,287</td>
<td>15,245</td>
<td>-17,342</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>121,874</strong></td>
<td><strong>126,874</strong></td>
<td><strong>83,479</strong></td>
<td><strong>-43,395</strong></td>
</tr>
</tbody>
</table>

**Total estimated income and reserves**: 8,637,282 8,671,333 8,743,041 +21,708

<sup>a</sup> Includes underwritings from Suspense Funds as follows:
- General: 729,731 746,001 711,804 -34,197
- Medical School and Clinics: 369,370 369,370 369,370 0

<sup>b</sup> This includes the 1940-41 share (16,270) of the special appropriation for "Community Interests", which amount was not included in the "Original Budget" totals.
Comments regarding the estimates of the various divisions follow.

General Budget Division

The General Division of the Regular Budget includes the operations of the College and Academic Divisions of the University, and the professional schools of Law, Business, and Divinity, as well as the general administrative and plant expenses for the entire University with the exception of the plant operations for the Medical School and Clinics and Rush Medical College Divisions of the budget.

The following is a summary of estimates for the General Budget Division:

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Original as Adjusted</th>
<th>Present Estimates</th>
<th>Variation from &quot;Adjusted&quot; Original</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditure estimates</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Expenditures controlled by specific income</td>
<td>347,208</td>
<td>384,489</td>
<td>406,210</td>
<td>+21,721</td>
</tr>
<tr>
<td>- Expenditures not controlled by specific income</td>
<td>4,842,378</td>
<td>4,884,148</td>
<td>4,888,069</td>
<td>-26,072</td>
</tr>
<tr>
<td>- Total expenditure estimates</td>
<td>5,189,586</td>
<td>5,268,637</td>
<td>5,264,279</td>
<td>-4,358</td>
</tr>
<tr>
<td>Income estimates</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Student fees</td>
<td>2,335,407</td>
<td>2,288,429</td>
<td>2,236,772</td>
<td>-51,644</td>
</tr>
<tr>
<td>- Endowment</td>
<td>1,905,034</td>
<td>1,905,034</td>
<td>1,964,314</td>
<td>+59,280</td>
</tr>
<tr>
<td>- Gifts:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Suspension Funds (underwriting)</td>
<td>779,731</td>
<td>746,001</td>
<td>711,840</td>
<td>-34,197</td>
</tr>
<tr>
<td>- Other</td>
<td>47,172</td>
<td>53,943</td>
<td>54,916</td>
<td>+975</td>
</tr>
<tr>
<td>- Total gift estimates</td>
<td>(776,903)</td>
<td>(799,942)</td>
<td>(766,720)</td>
<td>(-33,222)</td>
</tr>
<tr>
<td>- Auxiliary enterprises - net</td>
<td>99,321</td>
<td>99,321</td>
<td>103,824</td>
<td>+4,503</td>
</tr>
<tr>
<td>- Summary</td>
<td>175,921</td>
<td>175,921</td>
<td>192,666</td>
<td>+16,745</td>
</tr>
<tr>
<td>- Total Income estimates</td>
<td>5,189,586</td>
<td>5,268,637</td>
<td>5,264,279</td>
<td>-4,358</td>
</tr>
</tbody>
</table>

It is to be noted that the estimated underwriting from Suspense Funds is now reduced by $34,197 over what was thought necessary at the beginning of the year.

The actual income for the year will probably exceed the present estimate, since this estimate is deemed conservative, and the actual expenditures will be less than the present estimates. This will result in a corresponding reduction in the amount of the underwriting from Rosenwald Suspense Fund. Discussions of the current situation with respect to expected endowment and student fee income have been presented to the Board from time to time.
Statements setting forth detailed estimates of income and expenditures appear on pages 1-9 of Tables.

**Medical School and Clinics Budget Division**

This division of the budget includes the operations of the Clinical Departments of the Medical School, Billings and Roberts Hospitals, Epstein Out-Patient Department, Lying-In Hospital, and its Out-Patient Department, and the Country Home for Convalescent Children. The following tabulation summarizes the outlook for this division of the budget:

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Budget</th>
<th>Original as Adjusted</th>
<th>Present Estimates</th>
<th>Variation from Adjusted Original</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenditure estimates</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exp. controlled by specific income</td>
<td>299,136</td>
<td>299,136</td>
<td>310,325</td>
<td>+11,189</td>
</tr>
<tr>
<td>Exp. not controlled by specific income</td>
<td>2,447,653</td>
<td>2,447,653</td>
<td>2,458,424</td>
<td>+10,771</td>
</tr>
<tr>
<td><strong>Total expenditure estimates</strong></td>
<td>2,746,789</td>
<td>2,746,789</td>
<td>2,768,749</td>
<td>+21,960</td>
</tr>
<tr>
<td><strong>Income estimates</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Patient fees</td>
<td>1,535,000</td>
<td>1,535,000</td>
<td>1,587,500</td>
<td>+52,500</td>
</tr>
<tr>
<td>Endowment</td>
<td>621,951</td>
<td>621,951</td>
<td>642,346</td>
<td>+26,395</td>
</tr>
<tr>
<td>Gifts:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Suspense Funds (underwriting)</td>
<td>369,370</td>
<td>369,370</td>
<td>344,426</td>
<td>-24,944</td>
</tr>
<tr>
<td>Other</td>
<td>149,725</td>
<td>149,725</td>
<td>150,915</td>
<td>+1,191</td>
</tr>
<tr>
<td><strong>Total gift estimates</strong></td>
<td>(519,095)</td>
<td>(519,095)</td>
<td>(495,340)</td>
<td>-23,755</td>
</tr>
<tr>
<td><strong>Sundry</strong></td>
<td>1,300</td>
<td>1,300</td>
<td>1,000</td>
<td>-300</td>
</tr>
<tr>
<td><strong>Total income estimates</strong></td>
<td>2,677,346</td>
<td>2,677,346</td>
<td>2,732,196</td>
<td>+54,850</td>
</tr>
<tr>
<td>Reserve underwriting estimates -</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical School and Clinics Reserve</td>
<td>52,572</td>
<td>52,572</td>
<td>22,088</td>
<td>-30,484</td>
</tr>
<tr>
<td>Country Home for Convalescent Children reserve</td>
<td>16,871</td>
<td>16,871</td>
<td>14,465</td>
<td>-2,406</td>
</tr>
<tr>
<td><strong>Total reserve estimates</strong></td>
<td>(69,443)</td>
<td>(69,443)</td>
<td>(36,553)</td>
<td>-32,890</td>
</tr>
<tr>
<td><strong>Total estimated income and reserves</strong></td>
<td>2,716,789</td>
<td>2,716,789</td>
<td>2,768,749</td>
<td>+21,960</td>
</tr>
</tbody>
</table>

From the standpoint of operation and financial support, this budget division consists of three sections: (1) The Clinical Departments of the Medical School and the Billings and Roberts Hospitals; (2)
The Chicago Lying-In Hospital and its Out-Patient Clinic; and (3) the Country Home for Convalescent Children. The budget estimates analyzed on this basis are shown below:

<table>
<thead>
<tr>
<th>Medical School, Chicago</th>
<th>Country Home</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Billings and Lying-In Hospital and their Clinics</td>
<td>2,289,441</td>
<td>386,598</td>
</tr>
<tr>
<td>Country Home</td>
<td>2,309,061</td>
<td>388,938</td>
</tr>
</tbody>
</table>

**Expenditure estimates:**
- Original estimates as adjusted
- Present estimates
- Variation from original

<table>
<thead>
<tr>
<th>Income estimates:</th>
<th>Reserve underwriting estimates:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original estimates as adjusted</td>
<td>Original estimates as adjusted</td>
</tr>
<tr>
<td>Present estimates</td>
<td>Present estimates</td>
</tr>
<tr>
<td>Variation from original</td>
<td>Variation from original</td>
</tr>
</tbody>
</table>

Further improvements in income and reductions in expenditures will be reflected in the underwritings from reserves and suspense funds.

Tables containing estimated income and expenditures by major items appear on Pages 10-12 of Tables.

**Other Budget Divisions**

The present review indicates the following changes in the budgetary outlook for the other divisions of the Regular Budget:

a. **Graduate Library School** (page 13 of Tables). The present estimates show an increase in income of $1,864, an increase in expenditures of $1,650, and a decrease in the underwriting from the Graduate Library School Reserve of $214.

b. **School of Social Service Administration** (page 14 of Tables). Estimates of income and expenditures have been increased in the amount of $4,476, with no change in the underwriting of $5,000 from the School of Social Service Administration Reserve.
c. Rush Medical College (page 15 of Tables). Estimates of income have been increased $6,229 and estimates of expenditures have been reduced $2,020, resulting in a decrease of $8,249 in the required underwriting from the Rush Medical College Reserve.

d. Nursing Education (page 16 of Tables). The present estimates indicate an increase of $2,042 in income, no change in expenditures, and a reduction of $2,042 in the amount of underwriting from the Nursing Education Reserve.

e. Oriental Institute (page 17 of Tables). Originally it was contemplated that this budget would require $56,552 from gifts in reserve, but an increase of $12,295 in the present estimate of other sources of income, with no change in the expenditure estimate, indicates a reduction of $12,295 in the amount needed as an underwriting.

Public Relations Special Budget

It will be recalled that at the last meeting of the Board, the special budget for Public Relations was increased $17,100. As it now stands, the total appropriation (which includes amounts for the financial campaign, Fiftieth Anniversary Celebration, radio activities exclusive of the Round Table, and general public relations) amounts to $258,850, which is to be financed as follows:

<table>
<thead>
<tr>
<th>Budget Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Budget</td>
<td>29,940</td>
</tr>
<tr>
<td>Rosenwald Suspense (underwriting)</td>
<td>228,910</td>
</tr>
<tr>
<td>Total</td>
<td>258,850</td>
</tr>
</tbody>
</table>

The underwriting from Rosenwald Suspense will be decreased by any reduction of actual expenditures over appropriations. A statement of this budget as it now stands appears on page 18 of Tables.

Actions Requested

It is recommended that the President and other appropriate administrative officers be authorized to conduct the activities of the University within the limits of the revised estimates of expenditures as indicated in this budget review, it being understood that they shall make all feasible economies of expenditure and that such economies shall be reflected in the final outcome of the budget and not used for projects not now contemplated in the budget without further reference to the Board.

Respectfully submitted,

[Signature]

President.
### General Budget Division

**Comparison of Original and Present Estimates of Regular Budget Income**

#### 1940-41

<table>
<thead>
<tr>
<th>Student Fees:</th>
<th>Original</th>
<th>Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Matriculation</td>
<td>150</td>
<td>100</td>
<td>-50</td>
<td></td>
</tr>
<tr>
<td>Registration</td>
<td>64,976</td>
<td>66,600</td>
<td>+1,624</td>
<td></td>
</tr>
<tr>
<td>Examination</td>
<td>11,385</td>
<td>17,700</td>
<td>+6,315</td>
<td></td>
</tr>
<tr>
<td>Graduation</td>
<td>35,140</td>
<td>34,000</td>
<td>-1,140</td>
<td></td>
</tr>
<tr>
<td>Laboratory</td>
<td>24,005</td>
<td>23,960</td>
<td>-45</td>
<td></td>
</tr>
<tr>
<td>Health Service</td>
<td>58,607</td>
<td>58,607</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td><strong>Total student fees</strong></td>
<td><strong>2,288,419</strong></td>
<td><strong>2,326,775</strong></td>
<td><strong>-58,356</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Endowment Income (see following schedule for additional analysis): For general purposes or for specific purposes, but expenditures not separately budgeted, since the University provides support in excess of the special income.

<table>
<thead>
<tr>
<th>Original</th>
<th>Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,696,442</td>
<td>1,748,610</td>
<td>+52,168</td>
<td></td>
</tr>
</tbody>
</table>

#### Total Endowment Income

<table>
<thead>
<tr>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,908,034</td>
<td>1,964,314</td>
<td>+56,280</td>
</tr>
</tbody>
</table>

**Gifts:**

<table>
<thead>
<tr>
<th>Baptist Theological Union</th>
<th>6,896</th>
<th>7,141</th>
<th>+445</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fels Fund</td>
<td>28,500</td>
<td>24,500</td>
<td>-3,000</td>
</tr>
<tr>
<td>Sundry</td>
<td>21,745</td>
<td>26,275</td>
<td>+4,530</td>
</tr>
<tr>
<td>Total Support Funds</td>
<td>450,000</td>
<td>450,000</td>
<td>0</td>
</tr>
<tr>
<td>General Education Board</td>
<td>165,000</td>
<td>165,000</td>
<td>0</td>
</tr>
<tr>
<td>Lasker Suspense</td>
<td>131,001</td>
<td>96,804</td>
<td>-34,197</td>
</tr>
<tr>
<td>Rosenwald Suspense</td>
<td>(746,001)</td>
<td>(711,804)</td>
<td>-34,197</td>
</tr>
<tr>
<td>Total Endowment Funds</td>
<td>799,962</td>
<td>776,720</td>
<td>-33,232</td>
</tr>
</tbody>
</table>
## General Budget Division

### Comparison of Original and Present Estimates of Regular Budget Income (Cont.)

**1940-41**

<table>
<thead>
<tr>
<th>Description</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Auxiliary enterprises net income:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dormitories and commons</td>
<td>$14,508</td>
<td>$18,928</td>
<td>+$4,420</td>
</tr>
<tr>
<td>Midway properties</td>
<td>$33,701</td>
<td>$32,000</td>
<td>-$1,701</td>
</tr>
<tr>
<td>Press departments</td>
<td>$38,428</td>
<td>$32,244</td>
<td>-$6,184</td>
</tr>
<tr>
<td>Rental library</td>
<td>$5,320</td>
<td>$6,013</td>
<td>+$693</td>
</tr>
<tr>
<td>Microscopes rental</td>
<td>$3,710</td>
<td>$3,710</td>
<td>0</td>
</tr>
<tr>
<td>Student houses and apartments</td>
<td>$3,634</td>
<td>$4,329</td>
<td>+$695</td>
</tr>
<tr>
<td><strong>Total auxiliary enterprises net income</strong></td>
<td>$99,321</td>
<td>$103,824</td>
<td>+$4,503</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sundry:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>American Institute of Sacred Literature</td>
<td>$1,700</td>
<td>$1,200</td>
<td>-$500</td>
</tr>
<tr>
<td>Athletics</td>
<td>$15,750</td>
<td>$12,000</td>
<td>-$3,750</td>
</tr>
<tr>
<td>Faculty fees</td>
<td>$6,000</td>
<td>$9,000</td>
<td>+$3,000</td>
</tr>
<tr>
<td>Heating and electrical systems interest</td>
<td>$119,955</td>
<td>$119,955</td>
<td>0</td>
</tr>
<tr>
<td>Other interest and general investment income</td>
<td>$7,265</td>
<td>$10,797</td>
<td>+$3,532</td>
</tr>
<tr>
<td>Library fines</td>
<td>$3,000</td>
<td>$3,000</td>
<td>0</td>
</tr>
<tr>
<td>Locker fees</td>
<td>$1,200</td>
<td>$1,200</td>
<td>0</td>
</tr>
<tr>
<td>Nursery School room rental and miscellaneous</td>
<td>$1,500</td>
<td>$1,500</td>
<td>0</td>
</tr>
<tr>
<td>Quadrangle public lectures</td>
<td>$400</td>
<td>$400</td>
<td>0</td>
</tr>
<tr>
<td>Walgreen Foundation (from principal of fund)</td>
<td>$9,551</td>
<td>$18,994</td>
<td>+$9,443</td>
</tr>
<tr>
<td>Miscellaneous sources</td>
<td>$10,000</td>
<td>$10,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total sundry</strong></td>
<td>$175,921</td>
<td>$192,646</td>
<td>+$16,725</td>
</tr>
</tbody>
</table>

**Total estimated income**

<table>
<thead>
<tr>
<th>Description</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,268,637</td>
<td>$5,264,279</td>
<td>-$4,358</td>
</tr>
</tbody>
</table>
### General Budget Division

#### Comparison of Original and Present Estimates of Regular Budget Expenditures

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1940-41</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### General Administration:

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>President's office</td>
<td>61,932</td>
<td>65,132</td>
<td>+3,200</td>
</tr>
<tr>
<td>Relations to donors</td>
<td>29,940</td>
<td>29,940</td>
<td>0</td>
</tr>
<tr>
<td>Summer quarter administration</td>
<td>9,000</td>
<td>8,200</td>
<td>-800</td>
</tr>
<tr>
<td>Dean of Students' office</td>
<td>67,076</td>
<td>66,076</td>
<td>-1,000</td>
</tr>
<tr>
<td>Registrar's office</td>
<td>30,382</td>
<td>30,032</td>
<td>-350</td>
</tr>
<tr>
<td>Admissions office</td>
<td>16,399</td>
<td>14,234</td>
<td>-125</td>
</tr>
<tr>
<td>Board of Examinations</td>
<td>43,449</td>
<td>41,949</td>
<td>-1,500</td>
</tr>
<tr>
<td>Student counseling</td>
<td>23,995</td>
<td>23,195</td>
<td>-800</td>
</tr>
<tr>
<td>Guidance and placement</td>
<td>21,140</td>
<td>21,065</td>
<td>-75</td>
</tr>
<tr>
<td>General administration credits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total educational</td>
<td>299,233</td>
<td>296,058</td>
<td>-1,175</td>
</tr>
</tbody>
</table>

#### Business:

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secretary's office (Board)</td>
<td>14,580</td>
<td>14,480</td>
<td>-100</td>
</tr>
<tr>
<td>Treasurer's office</td>
<td>135,780</td>
<td>134,250</td>
<td>-1,530</td>
</tr>
<tr>
<td>Comptroller's office</td>
<td>66,990</td>
<td>66,390</td>
<td>-600</td>
</tr>
<tr>
<td>Business Manager's office</td>
<td>24,439</td>
<td>24,439</td>
<td>0</td>
</tr>
<tr>
<td>Registrar's office</td>
<td>43,632</td>
<td>43,632</td>
<td>0</td>
</tr>
<tr>
<td>Purchasing Agent's office</td>
<td>38,450</td>
<td>38,450</td>
<td>0</td>
</tr>
<tr>
<td>Employment office</td>
<td>4,810</td>
<td>4,810</td>
<td>0</td>
</tr>
<tr>
<td>Business office credits</td>
<td>84,718</td>
<td>84,718</td>
<td>0</td>
</tr>
<tr>
<td>Total business</td>
<td>243,953</td>
<td>238,371</td>
<td>-5,592</td>
</tr>
</tbody>
</table>

#### Total general administration

<table>
<thead>
<tr>
<th>Year</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1940-41</td>
<td>543,196</td>
<td>534,429</td>
<td>-8,767</td>
</tr>
</tbody>
</table>

#### General Expense:

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student health service</td>
<td>58,607</td>
<td>58,607</td>
<td>0</td>
</tr>
<tr>
<td>Rockefeller Memorial Chapel:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Religious services</td>
<td>13,310</td>
<td>13,110</td>
<td>-200</td>
</tr>
<tr>
<td>Musical services</td>
<td>17,100</td>
<td>17,100</td>
<td>0</td>
</tr>
<tr>
<td>Organ master class promotion</td>
<td>300</td>
<td>300</td>
<td>0</td>
</tr>
<tr>
<td>Hitchcock Fund expense</td>
<td>1,283</td>
<td>1,233</td>
<td>-50</td>
</tr>
<tr>
<td>Graduation</td>
<td>1,969</td>
<td>1,969</td>
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<tr>
<td>Diplomas and degrees</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
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<tr>
<td>Official publications</td>
<td>19,050</td>
<td>19,050</td>
<td>0</td>
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<tr>
<td>Educational general expense</td>
<td>4,000</td>
<td>4,000</td>
<td>0</td>
</tr>
<tr>
<td>Ingalls Fund (income being accumulated)</td>
<td>3,297</td>
<td>3,297</td>
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</tr>
<tr>
<td>Total educational</td>
<td>122,589</td>
<td>122,336</td>
<td>-253</td>
</tr>
</tbody>
</table>

*Due to revised estimates of income controlling specific items of expenditure.*
### Comparison of Original and Present Estimates of Regular Budget Expenditures (Cont.)

#### 1940-41

<table>
<thead>
<tr>
<th>Description</th>
<th>Original as Estimated</th>
<th>Present as Adjusted</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Expense (Continued):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Business:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td>19,738</td>
<td>19,738</td>
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<tr>
<td>City Office rent</td>
<td>7,875</td>
<td>7,875</td>
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<tr>
<td>Custody of securities</td>
<td>11,000</td>
<td>11,000</td>
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<tr>
<td>Special legal expense</td>
<td>1,500</td>
<td>1,500</td>
<td></td>
</tr>
<tr>
<td>Annual audit</td>
<td>3,000</td>
<td>3,000</td>
<td></td>
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<tr>
<td>Miscellaneous</td>
<td>2,500</td>
<td>2,500</td>
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<tr>
<td>Community interests</td>
<td>16,270</td>
<td>16,270</td>
<td></td>
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<tr>
<td><strong>Total Business</strong></td>
<td>61,883</td>
<td>61,883</td>
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</tr>
<tr>
<td><strong>Total General Expense</strong></td>
<td>184,472</td>
<td>184,219</td>
<td>-253</td>
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</tbody>
</table>

#### Instructional and Research Purposes:

<table>
<thead>
<tr>
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<th>Original as Estimated</th>
<th>Present as Adjusted</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Expense:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Physical education - men</td>
<td>95,993</td>
<td>95,993</td>
<td></td>
</tr>
<tr>
<td>Physical education - women (and Hoyes Clubhouse)</td>
<td>40,000</td>
<td>39,500</td>
<td>-500</td>
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<tr>
<td>Lectures - endowed</td>
<td>8,781</td>
<td>9,069</td>
<td>+288*</td>
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<tr>
<td>Lectures - unendowed</td>
<td>758</td>
<td>758</td>
<td></td>
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<tr>
<td>Walgreen Foundation</td>
<td>17,500</td>
<td>17,500</td>
<td>+10,000*</td>
</tr>
<tr>
<td>Walgreen studies in democracy</td>
<td>3,000</td>
<td>3,000</td>
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<tr>
<td>Undergraduate teaching prizes</td>
<td>166,032</td>
<td>175,820</td>
<td>+9,788</td>
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</table>

#### Library Books and Operation:

<table>
<thead>
<tr>
<th>Description</th>
<th>Original as Estimated</th>
<th>Present as Adjusted</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Library</strong></td>
<td>307,427</td>
<td>307,427</td>
<td>+325</td>
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</table>

#### Publications:

<table>
<thead>
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<th>Description</th>
<th>Original as Estimated</th>
<th>Present as Adjusted</th>
<th>Variation</th>
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<tbody>
<tr>
<td><strong>Total Publications</strong></td>
<td>43,357</td>
<td>45,947</td>
<td>+2,590</td>
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* Due to revised estimates of income controlling specific items of expenditure. a 1940-41 share of special appropriation.
### GENERAL BUDGET DIVISION

#### COMPARISON OF ORIGINAL AND PRESENT ESTIMATES OF REGULAR BUDGET EXPENDITURES (Cont.)

**1940-41**

<table>
<thead>
<tr>
<th>Department</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Arts, Literature and Science</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biological Sciences Division:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Divisional general</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>5,890</td>
<td>5,890</td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>1,625</td>
<td>1,625</td>
<td></td>
</tr>
<tr>
<td>Biological Psychology</td>
<td>500</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td>24,081</td>
<td>24,081</td>
<td></td>
</tr>
<tr>
<td>Expense and equipment</td>
<td>2,476</td>
<td>2,476</td>
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</tr>
<tr>
<td>Common Research</td>
<td>8,356</td>
<td>8,677</td>
<td>+ 321*</td>
</tr>
<tr>
<td>Fenger Memorial Research Fund</td>
<td>228</td>
<td>228</td>
<td>+ 228*</td>
</tr>
<tr>
<td>Total divisional general</td>
<td>(42,928)</td>
<td>(43,477)</td>
<td>(+ 549)</td>
</tr>
<tr>
<td>Abbott Memorial Fund research</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>Anatomy</td>
<td>7,250</td>
<td>7,250</td>
<td></td>
</tr>
<tr>
<td>Bacteriology and Parasitology</td>
<td>10,600</td>
<td>10,600</td>
<td></td>
</tr>
<tr>
<td>Biochemistry</td>
<td>14,400</td>
<td>14,400</td>
<td></td>
</tr>
<tr>
<td>Botany</td>
<td>5,675</td>
<td>5,675</td>
<td></td>
</tr>
<tr>
<td>Pharmacology</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>Physiology</td>
<td>4,600</td>
<td>4,600</td>
<td></td>
</tr>
<tr>
<td>Preventive Medicine</td>
<td>2,500</td>
<td>2,500</td>
<td></td>
</tr>
<tr>
<td>Zoology</td>
<td>21,100</td>
<td>21,100</td>
<td></td>
</tr>
<tr>
<td>Unattached</td>
<td>1,400</td>
<td>1,400</td>
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</tr>
<tr>
<td>Total Abbott Fund</td>
<td>(85,000)</td>
<td>(76,034)</td>
<td>- 806*</td>
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<tr>
<td>Anatomy</td>
<td>48,003</td>
<td>45,995</td>
<td>- 1,008</td>
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<tr>
<td>Bacteriology and Parasitology</td>
<td>50,611</td>
<td>50,111</td>
<td>- 500*</td>
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<tr>
<td>Biological Sciences-Logan fund</td>
<td>2,034</td>
<td>2,154</td>
<td>+ 120*</td>
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<tr>
<td>Biological Sciences-McCormick Fund</td>
<td>4,803</td>
<td>4,803</td>
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<tr>
<td>Biochemistry</td>
<td>32,809</td>
<td>32,809</td>
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<tr>
<td>Botany</td>
<td>50,795</td>
<td>50,795</td>
<td></td>
</tr>
<tr>
<td>Birdcage - Botany</td>
<td>2,922</td>
<td>2,922</td>
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</tr>
<tr>
<td>Bunchwood - Botany</td>
<td>3,274</td>
<td>3,274</td>
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<tr>
<td>Home Economics (includes Workshop)</td>
<td>45,942</td>
<td>45,942</td>
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<tr>
<td>Pharmacology</td>
<td>21,105</td>
<td>21,105</td>
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</tr>
<tr>
<td>Physiology</td>
<td>57,721</td>
<td>56,746</td>
<td>- 975</td>
</tr>
<tr>
<td>Preventive Medicine</td>
<td>1,174</td>
<td>1,174</td>
<td></td>
</tr>
<tr>
<td>Zoology</td>
<td>22,545</td>
<td>22,545</td>
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</tr>
<tr>
<td>Total Biological Sciences</td>
<td>525,273</td>
<td>523,132</td>
<td>- 2,141</td>
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**Humanities Division**

<table>
<thead>
<tr>
<th>Divisional general</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>4,075</td>
<td>4,075</td>
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<tr>
<td>Research</td>
<td>9,950</td>
<td>9,950</td>
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<tr>
<td>Total divisional general</td>
<td>(13,025)</td>
<td>(13,025)</td>
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</tr>
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* Due to revised estimates of income controlling specific items of expenditure.
GENERAL BUDGET DIVISION

Comparison of Original and Present Estimates of Regular Budget Expenditures (Cont.)

1940-41

<table>
<thead>
<tr>
<th></th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Departments of Arts, Literature and Science (Cont.)—</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Humanities Division (Cont.)—</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Art</td>
<td>29,763</td>
<td>29,763</td>
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<tr>
<td>Comparative Religion</td>
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<td>5,525</td>
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<tr>
<td>English</td>
<td>96,529</td>
<td>96,529</td>
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<tr>
<td>Germanics</td>
<td>22,112</td>
<td>22,112</td>
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<td>Greek</td>
<td>12,975</td>
<td>12,975</td>
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<tr>
<td>Latin</td>
<td>14,860</td>
<td>14,860</td>
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<tr>
<td>Linguistics</td>
<td>3,838</td>
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</tr>
<tr>
<td>Music</td>
<td>18,883</td>
<td>18,883</td>
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</tr>
<tr>
<td>New Testament salaries</td>
<td>12,000</td>
<td>12,000</td>
<td>0</td>
</tr>
<tr>
<td>New Testament expense</td>
<td>354</td>
<td>354</td>
<td>0</td>
</tr>
<tr>
<td>Oriental Languages and Literatures</td>
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<td></td>
<td></td>
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<tr>
<td>Philology</td>
<td>31,850</td>
<td>31,850</td>
<td>0</td>
</tr>
<tr>
<td>Romance Languages</td>
<td>67,820</td>
<td>64,320</td>
<td>-3,500</td>
</tr>
<tr>
<td>Total Humanities</td>
<td>353,056</td>
<td>349,938</td>
<td>-3,118</td>
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<tr>
<td>Physical Sciences Division—</td>
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<td></td>
</tr>
<tr>
<td>Divisional general— Administration</td>
<td>4,955</td>
<td>4,955</td>
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<tr>
<td>Instruction</td>
<td>1,625</td>
<td>1,625</td>
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</tr>
<tr>
<td>Civilian pilot training</td>
<td>700</td>
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<td>+1,400</td>
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<td>Committee on statistics</td>
<td>825</td>
<td>825</td>
<td>0</td>
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<tr>
<td>Total divisional general</td>
<td>(7,280)</td>
<td>(12,180)</td>
<td>+4,900</td>
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<tr>
<td>Astronomy and Astrophysics</td>
<td>82,566</td>
<td>82,566</td>
<td>0</td>
</tr>
<tr>
<td>Chemistry</td>
<td>102,181</td>
<td>102,181</td>
<td>0</td>
</tr>
<tr>
<td>Chemistry - Fels Fund</td>
<td>24,500</td>
<td>24,500</td>
<td>0</td>
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<tr>
<td>Geography</td>
<td>38,778</td>
<td>38,778</td>
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<tr>
<td>Geography - Salisbury research</td>
<td>233</td>
<td>233</td>
<td>0</td>
</tr>
<tr>
<td>Geology and Paleontology</td>
<td>64,287</td>
<td>64,287</td>
<td>0</td>
</tr>
<tr>
<td>Geology and Paleontology - Salisbury research</td>
<td>233</td>
<td>233</td>
<td>0</td>
</tr>
<tr>
<td>Mathematics</td>
<td>66,375</td>
<td>66,375</td>
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<tr>
<td>Physics</td>
<td>118,920</td>
<td>118,920</td>
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<td>Total Physical Sciences</td>
<td>505,353</td>
<td>510,224</td>
<td>+4,871</td>
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<td>Social Sciences Division—</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Divisional general— Administration</td>
<td>6,325</td>
<td>6,325</td>
<td>0</td>
</tr>
<tr>
<td>Instruction</td>
<td>769</td>
<td>769</td>
<td>0</td>
</tr>
<tr>
<td>Research</td>
<td>318</td>
<td>318</td>
<td>0</td>
</tr>
<tr>
<td>Total divisional general</td>
<td>(7,392)</td>
<td>(7,392)</td>
<td>0</td>
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* Due to revised estimates of income controlling specific items of expenditure.
## General Budget Division

### Comparison of Original and Present Estimates of Regular Budget Expenditures (Cont.)

<table>
<thead>
<tr>
<th>Department of Arts, Literature and Science (Cont.)</th>
<th>Original</th>
<th>Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anthropology</td>
<td>37,724</td>
<td>37,724</td>
<td>37,724</td>
<td>0</td>
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<tr>
<td>Economics</td>
<td>70,575</td>
<td>70,325</td>
<td>-250</td>
<td>-330</td>
</tr>
<tr>
<td>Education</td>
<td>166,664</td>
<td>166,046</td>
<td>-618</td>
<td>-618</td>
</tr>
<tr>
<td>Education Workshops†</td>
<td>20,136</td>
<td>20,136</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Laboratory Schools‡</td>
<td>193,048</td>
<td>193,048</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>History</td>
<td>87,379</td>
<td>87,346</td>
<td>-30</td>
<td>-30</td>
</tr>
<tr>
<td>Political Science</td>
<td>53,275</td>
<td>52,375</td>
<td>-900</td>
<td>-900</td>
</tr>
<tr>
<td>Psychology</td>
<td>27,800</td>
<td>27,560</td>
<td>-240</td>
<td>-240</td>
</tr>
<tr>
<td>Sociology</td>
<td>43,690</td>
<td>43,140</td>
<td>-550</td>
<td>-550</td>
</tr>
<tr>
<td><strong>Total Social Sciences</strong></td>
<td>705,500</td>
<td>703,152</td>
<td>-2348</td>
<td>-2348</td>
</tr>
</tbody>
</table>

| College Division:                                  |         |          |         |           |
| Administration                                     | 12,682  | 12,682   | 0       | 0         |
| Instruction                                       | 54,728  | 54,728   | 0       | 0         |
| Biological Sciences equipment and expenses        | 1,600   | 1,600    | 0       | 0         |
| Four-year College expense                         | 12,682  | 12,682   | 0       | 0         |
| Romance Languages                                 | 16,115  | 16,115   | 0       | 0         |
| **Total College**                                 | 86,125  | 86,125   | 0       | 0         |

| **Total Arts, Literature and Science**             |         |          |         |           |
| Divinity School†                                   | 75,847  | 76,053   | 206     | 206       |
| Law School‡                                       | 127,805 | 128,305  | 500     | 500       |
| School of Business‡                               | 132,320 | 132,320  | 0       | 0         |
| University College                                | 93,720  | 91,070   | -2,650  | -2,650    |
| Home Study                                       | 45,967  | 46,117   | -150    | -150      |
| Orthogenic Schools†                               | 23,600  | 23,446   | -154    | -154      |
| Nursery School†                                   | 9,520   | 10,059   | 539     | 539       |
| **Total instructional and research purposes**     | 3,200,752 | 3,206,860 | 6,108  | 6,108     |

* Due to revised estimates of income controlling specific items of expenditure.
* Not including student aid which is summarized elsewhere in this statement.
* Not including student aid, retiring allowances and annuity premiums which are summarized elsewhere in this statement.

† Not including journals subsidies and student aid which is summarized elsewhere in this statement.
## General Budget Division

### Comparison of Original and Present Estimates of Regular Budget Expenditures (Cont.)

<table>
<thead>
<tr>
<th>1940-41</th>
<th>Estimates</th>
<th>Original</th>
<th>Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retiring allowances and annuity premiums:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annuity premiums (general)</td>
<td>62,000</td>
<td>62,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retiring allowances (general)</td>
<td>227,124</td>
<td>227,124</td>
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<td></td>
<td></td>
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<tr>
<td>Laboratory Schools:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annuity premiums</td>
<td>6,000</td>
<td>6,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retiring allowances</td>
<td>4,752</td>
<td>4,752</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total retiring allowances and annuity premiums</td>
<td>299,876</td>
<td>299,876</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operation and Maintenance of Buildings and Grounds</td>
<td>592,330</td>
<td>580,196</td>
<td></td>
<td>-12,134</td>
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</tr>
</tbody>
</table>

### Student Aid:

| General: | | | | | |
| Fellowships: | | | | | |
| Unendowed | 49,850 | 49,850 | | | |
| Endowed | 12,208 | 12,725 | | + 517* |
| Total | (62,058) | (62,575) | | | |
| Scholarships: | | | | | |
| Unendowed | 181,500 | 181,500 | | | |
| Endowed | 65,712 | 68,096 | | + 2,384* |
| Total | (247,212) | (249,596) | | | |
| Student aid (endowed) | 4,968 | 5,174 | | + 206* |
| Prizes (endowed) | 1,768 | 1,828 | | + 60* |
| Tuition remissions (unendowed) | 13,500 | 17,200 | | + 3,700 |
| Total general | 329,526 | 336,373 | | + 6,847 |

### Education Workshops tuition remissions

| | 13,126 | 13,126 | | | |

### Laboratory Schools:

| Crear scholarships, etc. | 1,850 | 1,850 | | | |
| Special scholarships | 7,600 | 7,600 | | | |
| Tuition remissions | 24,950 | 24,950 | | | |
| Total Laboratory Schools | 34,400 | 34,400 | | | |

### Divinity School:

| Fellowships | 7,400 | 8,034 | | + 634* |
| Scholarships: | | | | | |
| Unendowed | 22,170 | 22,170 | | | |
| Endowed | 2,338 | 2,792 | | + 454* |
| Total | (24,508) | (24,962) | | | |
| Prizes | 58 | 63 | | + 5 |
| Total Divinity School | 31,966 | 32,839 | | + 873 |

* Due to revised estimates of income controlling specific items of expenditure.
### General Budget Division

**Comparison of Original and Present Estimates of Regular Budget Expenditures (Cont.)**

<table>
<thead>
<tr>
<th>1940-41</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Law School:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fellowships --</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unendowed</td>
<td>4,407</td>
<td>4,407</td>
<td>0</td>
</tr>
<tr>
<td>Endowed</td>
<td>993</td>
<td>1,027</td>
<td>34*</td>
</tr>
<tr>
<td>Total</td>
<td>(5,400)</td>
<td>(5,434)</td>
<td>+ 34*</td>
</tr>
<tr>
<td>Scholarships (endowed)</td>
<td>2,586</td>
<td>2,635</td>
<td>+ 49*</td>
</tr>
<tr>
<td>Tuition remissions</td>
<td>6,200</td>
<td>5,200</td>
<td></td>
</tr>
<tr>
<td><strong>Total Law School</strong></td>
<td>14,186</td>
<td>14,269</td>
<td>+ 83</td>
</tr>
<tr>
<td><strong>School of Business:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fellowships</td>
<td>4,500</td>
<td>4,500</td>
<td>0</td>
</tr>
<tr>
<td>Scholarships</td>
<td>4,500</td>
<td>4,500</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total School of Business</strong></td>
<td>9,000</td>
<td>9,000</td>
<td></td>
</tr>
<tr>
<td><strong>Orthogenic School:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition remissions</td>
<td>7,500</td>
<td>8,317</td>
<td>+ 817*</td>
</tr>
<tr>
<td><strong>Nursery School:</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Tuition remissions and scholarships</td>
<td>2,375</td>
<td>2,375</td>
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</tr>
<tr>
<td><strong>Total student aid</strong></td>
<td>442,079</td>
<td>450,699</td>
<td>+ 8,620</td>
</tr>
<tr>
<td><strong>President’s Contingency Fund</strong></td>
<td>5,932</td>
<td>8,000</td>
<td>+ 2,068</td>
</tr>
<tr>
<td><strong>Total General Budget Division</strong></td>
<td>5,268,637</td>
<td>5,264,279</td>
<td>- 4,358</td>
</tr>
</tbody>
</table>

* Due to revised estimates of income controlling specific items of expenditure.
10.

MEDICAL SCHOOL AND CLINICS BUDGET DIVISION

COMPARISON OF ORIGINAL AND PRESENT ESTIMATES OF REGULAR BUDGET INCOME

1940-41

<table>
<thead>
<tr>
<th>ITEM</th>
<th>Original as</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical School, Billings and Roberts Hospitals, and their Clinics—Endowment income: For general purposes—</td>
<td>27,075</td>
<td>27,985</td>
<td>+ 910</td>
</tr>
<tr>
<td>Bridge</td>
<td>27,075</td>
<td>27,985</td>
<td>+ 910</td>
</tr>
<tr>
<td>Kaufmann</td>
<td>1,717</td>
<td>1,775</td>
<td>+ 58</td>
</tr>
<tr>
<td>Lasker, Mrs. Flora W.</td>
<td>5,843</td>
<td>6,071</td>
<td>+ 128</td>
</tr>
<tr>
<td>Medical General</td>
<td>184,587</td>
<td>190,793</td>
<td>+ 6,206</td>
</tr>
<tr>
<td>Otis, F. N.</td>
<td>172</td>
<td>177</td>
<td>+ 5</td>
</tr>
<tr>
<td>Total</td>
<td>(221,424)</td>
<td>(226,801)</td>
<td>(+ 5,377)</td>
</tr>
<tr>
<td>For specific purposes but expenditures not separately budgeted since University supports activities in excess of this income—Billings Clinic (see also Nichols below)</td>
<td>17,617</td>
<td>17,322</td>
<td>- 295</td>
</tr>
<tr>
<td>Billings Library</td>
<td>959</td>
<td>887</td>
<td>- 72</td>
</tr>
<tr>
<td>Blair</td>
<td>1,468</td>
<td>963</td>
<td>- 505</td>
</tr>
<tr>
<td>Crane</td>
<td>8,709</td>
<td>9,002</td>
<td>+ 293</td>
</tr>
<tr>
<td>Epstein</td>
<td>3,434</td>
<td>3,549</td>
<td>+ 115</td>
</tr>
<tr>
<td>Kuppenheimer, L. B.</td>
<td>6,720</td>
<td>7,739</td>
<td>+ 1,019</td>
</tr>
<tr>
<td>Markham</td>
<td>8,584</td>
<td>8,873</td>
<td>+ 289</td>
</tr>
<tr>
<td>Nichols (included in Billings Clinic above for original estimates)</td>
<td>887</td>
<td>887</td>
<td></td>
</tr>
<tr>
<td>Obstetrics</td>
<td>34,337</td>
<td>35,491</td>
<td>+ 1,154</td>
</tr>
<tr>
<td>Orthopedics</td>
<td>17,168</td>
<td>17,716</td>
<td>+ 548</td>
</tr>
<tr>
<td>Pediatrics</td>
<td>34,337</td>
<td>35,491</td>
<td>+ 1,154</td>
</tr>
<tr>
<td>Roberts</td>
<td>18,419</td>
<td>15,359</td>
<td>- 3,060</td>
</tr>
<tr>
<td>Ayers</td>
<td>8,702</td>
<td>8,995</td>
<td>+ 293</td>
</tr>
<tr>
<td>VanSchaick</td>
<td>343</td>
<td>355</td>
<td>+ 12</td>
</tr>
<tr>
<td>Total</td>
<td>(157,157)</td>
<td>(162,659)</td>
<td>(+ 5,502)</td>
</tr>
<tr>
<td>For specific purposes with expenditures separately budgeted since income controls amount to be expended—Brown, Bella D.</td>
<td>1,915</td>
<td>1,979</td>
<td>+ 64</td>
</tr>
<tr>
<td>Kuppenheimer, A. B.</td>
<td>28,607</td>
<td>29,569</td>
<td>+ 962</td>
</tr>
<tr>
<td>Raymond</td>
<td>569</td>
<td>568</td>
<td>- 1</td>
</tr>
<tr>
<td>Rosenthal</td>
<td>454</td>
<td>942</td>
<td>+ 488</td>
</tr>
<tr>
<td>Smith</td>
<td>43,849</td>
<td>45,323</td>
<td>+ 1,474</td>
</tr>
<tr>
<td>Milder</td>
<td>369</td>
<td>382</td>
<td>+ 13</td>
</tr>
<tr>
<td>Zoller</td>
<td>89,347</td>
<td>96,813</td>
<td>+ 7,466</td>
</tr>
<tr>
<td>Total</td>
<td>(165,590)</td>
<td>(175,576)</td>
<td>(+10,986)</td>
</tr>
<tr>
<td>Total endowment income</td>
<td>541,671</td>
<td>565,036</td>
<td>+23,365</td>
</tr>
</tbody>
</table>
## Medical School and Clinics Budget Division

**Comparison of Original and Present Estimates of Regular Budget Income (Cont.)**

### 1940-41

<table>
<thead>
<tr>
<th>Estimate</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gifts:</strong></td>
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<tr>
<td>General Education Board--</td>
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<tr>
<td>Negro medical education</td>
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<tr>
<td>Allocated from General Education Board</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Suspense</td>
<td>369,370</td>
<td>344,434</td>
<td>-24,936</td>
</tr>
<tr>
<td>Rockefeller Foundation - Psychiatry</td>
<td>50,000</td>
<td>50,000</td>
<td>0</td>
</tr>
<tr>
<td>Bartlett Memorial Foundation</td>
<td>3,500</td>
<td>4,691</td>
<td>+1,191</td>
</tr>
<tr>
<td>Sprague Memorial Institute - Psychiatry</td>
<td>58,400</td>
<td>58,400</td>
<td>0</td>
</tr>
<tr>
<td>Miscellaneous gifts</td>
<td>500</td>
<td>500</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total gifts</strong></td>
<td>502,770</td>
<td>479,025</td>
<td>-23,745</td>
</tr>
<tr>
<td><strong>Income from patients</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total income Medical School, Billings and Roberts Hospitals and their Clinics</td>
<td>1,284,444</td>
<td>1,265,000</td>
<td>-20,000</td>
</tr>
<tr>
<td>Chicago Lying-In Hospital--Endowment income</td>
<td>32,000</td>
<td>32,000</td>
<td>0</td>
</tr>
<tr>
<td>Gifts</td>
<td>11,325</td>
<td>11,325</td>
<td>0</td>
</tr>
<tr>
<td>Income from patients</td>
<td>288,600</td>
<td>320,000</td>
<td>+32,000</td>
</tr>
<tr>
<td>Miscellaneous fees</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Chicago Lying-In Hospital</strong></td>
<td>334,026</td>
<td>336,850</td>
<td>+2,824</td>
</tr>
<tr>
<td>Country Home for Convalescent Children--Endowment income</td>
<td>48,875</td>
<td>48,785</td>
<td>-100</td>
</tr>
<tr>
<td>Gifts</td>
<td>5,000</td>
<td>5,000</td>
<td>0</td>
</tr>
<tr>
<td>Income from patients</td>
<td>5,000</td>
<td>5,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Country Home for Convalescent Children</strong></td>
<td>53,879</td>
<td>53,785</td>
<td>+104</td>
</tr>
<tr>
<td><strong>Total income All Units</strong></td>
<td>2,677,245</td>
<td>2,732,196</td>
<td>+54,951</td>
</tr>
<tr>
<td><strong>Required from Reserves:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical School and Clinics Reserve--</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>For Chicago Lying-In Hospital</td>
<td>52,972</td>
<td>22,088</td>
<td>-30,884</td>
</tr>
<tr>
<td>Country Home for Convalescent Children Reserve</td>
<td>16,671</td>
<td>14,465</td>
<td>-2,206</td>
</tr>
<tr>
<td>Total from reserves</td>
<td>69,643</td>
<td>36,553</td>
<td>-32,890</td>
</tr>
<tr>
<td><strong>Total income and reserves</strong></td>
<td>2,746,788</td>
<td>2,768,749</td>
<td>+21,961</td>
</tr>
</tbody>
</table>
## Medical School and Clinics Budget Division

### Q2 Comparison of Original and Present Estimates of Regular Budget Expenditures

<table>
<thead>
<tr>
<th>Item</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adm. General Expense</td>
<td>14,075</td>
<td>13,875</td>
<td>200</td>
</tr>
<tr>
<td>General Expense</td>
<td>248,750</td>
<td>249,750</td>
<td>1,000</td>
</tr>
<tr>
<td>Total</td>
<td>971,707</td>
<td>980,688</td>
<td>9,133</td>
</tr>
<tr>
<td>Construction</td>
<td>28,607</td>
<td>29,569</td>
<td>962</td>
</tr>
<tr>
<td>Surgery</td>
<td>5,873</td>
<td>5,873</td>
<td>0</td>
</tr>
<tr>
<td>Obstetrics</td>
<td>369</td>
<td>382</td>
<td>13</td>
</tr>
<tr>
<td>Pediatrics</td>
<td>359</td>
<td>368</td>
<td>9</td>
</tr>
<tr>
<td>Total Research and Fellowships</td>
<td>28,607</td>
<td>29,569</td>
<td>962</td>
</tr>
<tr>
<td>Library Laboratories</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>Sub-total</td>
<td>307,310</td>
<td>309,767</td>
<td>2,457</td>
</tr>
<tr>
<td>Research and Fellowships</td>
<td>28,607</td>
<td>29,569</td>
<td>962</td>
</tr>
<tr>
<td>Sub-total</td>
<td>307,310</td>
<td>309,767</td>
<td>2,457</td>
</tr>
<tr>
<td>Total</td>
<td>70,895</td>
<td>73,875</td>
<td>2,980</td>
</tr>
<tr>
<td>Chicago Lying-In Hospital</td>
<td>2,746,789</td>
<td>2,768,749</td>
<td>21,960</td>
</tr>
<tr>
<td>Cleveland Clinic</td>
<td>386,598</td>
<td>388,938</td>
<td>2,340</td>
</tr>
<tr>
<td>Sub-total</td>
<td>70,895</td>
<td>73,875</td>
<td>2,980</td>
</tr>
<tr>
<td>Total</td>
<td>3,133,383</td>
<td>3,157,687</td>
<td>24,304</td>
</tr>
<tr>
<td>Total</td>
<td>2,746,789</td>
<td>2,768,749</td>
<td>21,960</td>
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</tbody>
</table>
### 1940-41

#### INCOME

<table>
<thead>
<tr>
<th>Income Source</th>
<th>Original Estimate</th>
<th>Present Estimate</th>
<th>Variation</th>
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</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>15,125</td>
<td>14,485</td>
<td>-640</td>
</tr>
<tr>
<td>Endowment</td>
<td>38,779</td>
<td>40,083</td>
<td>+1,304</td>
</tr>
<tr>
<td>Gift for Library Quarterly</td>
<td>1,200</td>
<td>1,200</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>53,904</td>
<td>55,768</td>
<td>+1,864</td>
</tr>
</tbody>
</table>

#### Required from Reserve for Graduate School

- **Total income and reserve**
  - Original Estimate: 58,025
  - Present Estimate: 59,675
  - Variation: +1,650

#### EXPENDITURES

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Original Estimate</th>
<th>Present Estimate</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>4,750</td>
<td>4,750</td>
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<tr>
<td>Instruction</td>
<td>37,000</td>
<td>37,450</td>
<td>+450</td>
</tr>
<tr>
<td>Fourth quarter instruction</td>
<td>1,500</td>
<td>1,500</td>
<td>0</td>
</tr>
<tr>
<td>Annuity premiums</td>
<td>3,475</td>
<td>3,475</td>
<td>0</td>
</tr>
<tr>
<td>Lectures</td>
<td>300</td>
<td>300</td>
<td>0</td>
</tr>
<tr>
<td>Books</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>Fellowships</td>
<td>2,000</td>
<td>2,000</td>
<td>0</td>
</tr>
<tr>
<td>Scholarships</td>
<td>2,800</td>
<td>2,800</td>
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</tr>
<tr>
<td>Service</td>
<td>3,700</td>
<td>3,700</td>
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</tr>
<tr>
<td>Expense and equipment</td>
<td>1,500</td>
<td>1,500</td>
<td>0</td>
</tr>
<tr>
<td>Library Quarterly</td>
<td>1,200</td>
<td>1,200</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>58,025</td>
<td>59,675</td>
<td>+1,650</td>
</tr>
</tbody>
</table>

*Amount from special gift for current year. Balance of necessary expenditures to come from balances reappropriated from previous years' gifts.*
### SCHOOL OF SOCIAL SERVICE ADMINISTRATION BUDGET DIVISION

**Comparison of Original and Present Estimates of Regular Budget Income and Expenditures 1940-41**

<table>
<thead>
<tr>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>170,000</td>
<td>172,000</td>
</tr>
<tr>
<td>Endowment</td>
<td>12,383</td>
<td>12,887</td>
</tr>
<tr>
<td>Gifts:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rockefeller Foundation</td>
<td>20,000</td>
<td>20,000</td>
</tr>
<tr>
<td>Commonwealth Fund</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Other</td>
<td>900</td>
<td>2,100</td>
</tr>
<tr>
<td>Total gifts</td>
<td>(25,900)</td>
<td>(27,100)</td>
</tr>
<tr>
<td>Miscellaneous sources:</td>
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<td></td>
</tr>
<tr>
<td>Deutsch Foundation (from principal of fund)</td>
<td>3,920</td>
<td>3,844</td>
</tr>
<tr>
<td>Other</td>
<td>788</td>
<td>788</td>
</tr>
<tr>
<td>Total miscellaneous sources</td>
<td>(3,920)</td>
<td>(4,632)</td>
</tr>
<tr>
<td>Total income</td>
<td>212,143</td>
<td>216,619</td>
</tr>
<tr>
<td>Required from Reserve for School of Social Service Administration</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Total income and reserve</td>
<td>217,143</td>
<td>221,619</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>23,304</td>
<td>23,944</td>
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<tr>
<td>Instruction</td>
<td>72,381</td>
<td>72,126</td>
</tr>
<tr>
<td>Lecturers and assistants</td>
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<td>20,625</td>
</tr>
<tr>
<td>Fourth quarter instruction</td>
<td>6,295</td>
<td>6,295</td>
</tr>
<tr>
<td>Medical social work</td>
<td>4,300</td>
<td>4,500</td>
</tr>
<tr>
<td>Fellowships and scholarships</td>
<td>28,050</td>
<td>24,542</td>
</tr>
<tr>
<td>Publications</td>
<td>8,000</td>
<td>8,000</td>
</tr>
<tr>
<td>Books</td>
<td>1,300</td>
<td>1,300</td>
</tr>
<tr>
<td>Miscellaneous expense</td>
<td>4,000</td>
<td>3,800</td>
</tr>
<tr>
<td>Field work supervisors</td>
<td>27,700</td>
<td>27,700</td>
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<tr>
<td>Psychiatric social work</td>
<td>13,048</td>
<td>9,448</td>
</tr>
<tr>
<td>Retiring allowances</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Annuity premiums</td>
<td>2,640</td>
<td>2,640</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>217,143</td>
<td>221,619</td>
</tr>
<tr>
<td></td>
<td>1940-41 Estimates</td>
<td>Original as Adjusted</td>
</tr>
<tr>
<td>--------------------------</td>
<td>-------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>for specific purposes</td>
<td>85,000</td>
<td>90,000</td>
</tr>
<tr>
<td>separately budgeted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>sports activities in</td>
<td>20,539</td>
<td>21,230</td>
</tr>
<tr>
<td>with the income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,133</td>
<td>1,191</td>
</tr>
<tr>
<td></td>
<td>900</td>
<td>930</td>
</tr>
<tr>
<td></td>
<td>1,717</td>
<td>1,775</td>
</tr>
<tr>
<td></td>
<td>563</td>
<td>563</td>
</tr>
<tr>
<td></td>
<td>(4,215)</td>
<td>(4,489)</td>
</tr>
<tr>
<td></td>
<td>24,854</td>
<td>25,689</td>
</tr>
<tr>
<td></td>
<td>765</td>
<td>1,009</td>
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<tr>
<td></td>
<td>1,900</td>
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<tr>
<td></td>
<td>600</td>
<td>750</td>
</tr>
<tr>
<td></td>
<td>6,500</td>
<td>7,000</td>
</tr>
<tr>
<td></td>
<td>1,500</td>
<td>1,000</td>
</tr>
<tr>
<td></td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td></td>
<td>15,400</td>
<td>15,950</td>
</tr>
<tr>
<td></td>
<td>126,019</td>
<td>132,848</td>
</tr>
<tr>
<td></td>
<td>31,023</td>
<td>23,774</td>
</tr>
<tr>
<td></td>
<td>397,042</td>
<td>355,022</td>
</tr>
<tr>
<td>EXPENDITURES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>general expense</td>
<td>32,789</td>
<td>32,764</td>
</tr>
<tr>
<td></td>
<td>40,135</td>
<td>38,939</td>
</tr>
<tr>
<td></td>
<td>9,664</td>
<td>8,661</td>
</tr>
<tr>
<td></td>
<td>43,309</td>
<td>44,717</td>
</tr>
<tr>
<td></td>
<td>29,945</td>
<td>29,945</td>
</tr>
<tr>
<td></td>
<td>2,000</td>
<td>2,000</td>
</tr>
<tr>
<td></td>
<td>197,042</td>
<td>155,022</td>
</tr>
</tbody>
</table>
### Nursing Education Budget Division

**Comparison of Original and Present Estimates of Regular Budget Income and Expenditures**

1940-41

<table>
<thead>
<tr>
<th></th>
<th>Original as Adjusted</th>
<th>Present Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>5,500</td>
<td>7,180 + 1,680</td>
</tr>
<tr>
<td>Endowment</td>
<td>8,841</td>
<td>9,172 + 331</td>
</tr>
<tr>
<td>General Scholarship</td>
<td>927</td>
<td>958 + 31</td>
</tr>
<tr>
<td>Total endowment income</td>
<td>(9,768)</td>
<td>(10,130) (+ 362)</td>
</tr>
<tr>
<td>Total income</td>
<td>15,268</td>
<td>17,310 + 2,042</td>
</tr>
<tr>
<td>Required from Reserve for Nursing Education</td>
<td>17,287</td>
<td>15,245 - 2,042</td>
</tr>
<tr>
<td>Total income and reserve</td>
<td>32,555</td>
<td>32,555</td>
</tr>
</tbody>
</table>

| **EXPENDITURES**         |                      |                   |
| Instruction             | 23,350               | 23,350            |
| Annuity premiums        | 1,050                | 1,050             |
| Scholarships            | 1,500                | 1,500             |
| Books                    | 800                  | 800               |
| Service                  | 1,325                | 1,325             |
| Expense and equipment    | 800                  | 800               |
| Tuition remissions       | 1,000                | 1,000             |
| Contingency              |                      |                   |
| Total expenditures       | 32,555               | 32,555            |
### ORIENTAL INSTITUTE BUDGET DIVISION

#### COMPARISON OF ORIGINAL AND PRESENT ESTIMATES OF REGULAR BUDGET INCOME AND EXPENDITURES

**1940-41**

<table>
<thead>
<tr>
<th>Income:</th>
<th>Original</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment</td>
<td>181,290</td>
<td>187,385</td>
<td>+6,095</td>
</tr>
<tr>
<td>Gifts—</td>
<td>56,552</td>
<td>44,257</td>
<td>-12,295</td>
</tr>
<tr>
<td>Gifts in reserve (nat)</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>Memberships</td>
<td>4,200</td>
<td>8,500</td>
<td>+6,300</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>Total income</td>
<td>241,142</td>
<td>241,142</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th>Original as Adjusted</th>
<th>Present</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>16,100</td>
<td>16,275</td>
<td>+175</td>
</tr>
<tr>
<td>Curatorial</td>
<td>15,550</td>
<td>15,050</td>
<td>-500</td>
</tr>
<tr>
<td>Expenses</td>
<td>1,000</td>
<td>500</td>
<td>-500</td>
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<tr>
<td>Public exhibition</td>
<td>45,700</td>
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<td>-3,000</td>
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<tr>
<td>Publication project</td>
<td>52,795</td>
<td>52,795</td>
<td>0</td>
</tr>
<tr>
<td>Research and research</td>
<td>5,550</td>
<td>5,550</td>
<td>0</td>
</tr>
<tr>
<td>Administration project</td>
<td>16,300</td>
<td>16,400</td>
<td>+100</td>
</tr>
<tr>
<td>Assyrian dictionary</td>
<td>1,550</td>
<td>1,550</td>
<td>0</td>
</tr>
<tr>
<td>Coffin texts project</td>
<td>24,361</td>
<td>17,861</td>
<td>-6,500</td>
</tr>
<tr>
<td>Epigraphic and architectural survey</td>
<td>22,699</td>
<td>10,349</td>
<td>-12,350</td>
</tr>
<tr>
<td>Excavation of coins</td>
<td>150</td>
<td>150</td>
<td>0</td>
</tr>
<tr>
<td>Iraqi expedition</td>
<td>1,592</td>
<td>1,500</td>
<td>-92</td>
</tr>
<tr>
<td>Persepolis expedition</td>
<td>6,300</td>
<td>17,357</td>
<td>+11,057</td>
</tr>
<tr>
<td>Syrian expedition</td>
<td>4,525</td>
<td>4,825</td>
<td>+300</td>
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<tr>
<td>Nineveh Memorial Syrian expedition</td>
<td>12,750</td>
<td>12,750</td>
<td>0</td>
</tr>
<tr>
<td>Afghan expedition</td>
<td>8,385</td>
<td>8,385</td>
<td>0</td>
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<tr>
<td>Daniel-Gardiner paintings</td>
<td>615</td>
<td>615</td>
<td>0</td>
</tr>
<tr>
<td>Emergency fund</td>
<td>9,510</td>
<td>9,510</td>
<td>0</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>241,142</td>
<td>241,142</td>
<td>0</td>
</tr>
</tbody>
</table>
### Public Relations Budget for 1940-41

**Including Balances Reappropriated from Prior Year.**

**As Adjusted by Special Appropriations**

<table>
<thead>
<tr>
<th>Section</th>
<th>Public Relations Section</th>
<th>Fiftieth Anniversary Section</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Relations Salaries</td>
<td>24,705</td>
<td>18,240</td>
<td>105,675</td>
</tr>
<tr>
<td>Expense</td>
<td>6,700</td>
<td>7,033</td>
<td>34,563</td>
</tr>
<tr>
<td>Mailing and Publications</td>
<td>11,254</td>
<td>1,970</td>
<td>43,354</td>
</tr>
<tr>
<td>Contingency</td>
<td>2,000</td>
<td>5,000</td>
<td>30,500</td>
</tr>
<tr>
<td>Press Relations Salaries</td>
<td>13,615</td>
<td>5,365</td>
<td>29,940</td>
</tr>
<tr>
<td>Expense</td>
<td>4,004</td>
<td>3,200</td>
<td>228,910</td>
</tr>
<tr>
<td>Contingency</td>
<td>1,000</td>
<td>4,000</td>
<td>258,850</td>
</tr>
<tr>
<td>Alumni Relations Salaries</td>
<td>1,850</td>
<td>2,677</td>
<td></td>
</tr>
<tr>
<td>Expense</td>
<td>17,300</td>
<td>10,615</td>
<td></td>
</tr>
<tr>
<td>Contingency</td>
<td>3,200</td>
<td>10,267</td>
<td></td>
</tr>
<tr>
<td>Alumni Dean Salaries</td>
<td>3,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expense</td>
<td>800</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Radio Office Salaries</td>
<td>1,875</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chapel broadcasts</td>
<td>1,700</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Program</td>
<td>5,265</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expense</td>
<td>2,677</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Human Adventure - second</td>
<td>1,875</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>105,675</strong></td>
<td></td>
<td><strong>34,563</strong></td>
</tr>
</tbody>
</table>

**Sources of Support**

- General Budget Division of Regular Budget
- Rosenwald Suspense Fund (underwriting)
It was moved and seconded to authorize the President and other appropriate administrative officers to conduct the activities of the University within the limits of the revised estimates of expenditures as indicated in the midyear review of the budget for 1940-41. It being understood that the officers shall make all feasible economies of expenditure and that such economies shall be reflected in the final outcome of the budget and not used for projects not now contemplated in the budget without further reference to the Board, as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager pointed out that the revised estimates of expenses for the Buildings and Grounds Department included in the midyear review of the budget for 1940-41 indicate an estimated reduction of $12,134 for the current year's operations. Members of the Board expressed appreciation for this evidence of good management.

On behalf of the President of the University, the Business Manager submitted the following report:

Members of the Board may recall that the University leased from the Ford Motor Company its airport located near Lansing, Illinois, for one year beginning October 16, 1940, to use in giving instruction to students under the Civil Aeronautics Administration Flight Training Program. Arrangements were also made with the Illinois Institute of Technology to train their students at this field and to cooperate with the University on ground school instruction for the secondary course. The first session will be completed by the end of February.

A quota of thirty students in the Primary Course was assigned to the University by the Civil Aeronautics Administration and was filled. The Illinois Institute of Technology had a quota of twenty but only nine students registered - a total of thirty-nine from the two institutions as compared with the quota of fifty. Of this number nine students failed and seven withdrew from the course on their own initiative leaving twenty-three students, or fifty-nine per cent of the original number who are expected to complete the course and receive their private flying licenses.

In the Secondary Course the University had a quota of ten and registered nine students. Illinois Institute had a quota of ten and registered six, bringing the total to fifteen as compared with the quota of twenty. Of this number five failed the course, one withdrew because of lack of time to devote to the work, and two left to join the army, leaving seven who are expected to complete the course, or forty-seven per cent of those who registered.
On the basis of actual experience to January 31 and estimates of income and expenses for the month of February, it is estimated that the enterprise will show an operating deficit of between $800 and $1,000 for the first session. This estimate is after making liberal provision for depreciation and after absorbing non-recurring expenses in the amount of approximately $400.

Loss in revenue due to lower registration than was originally anticipated and to failures and withdrawals from the course will be offset in part by revenue from students assigned by the local C.A.A. office who have previously held licenses and need to take a refresher course of twenty-five hours to have their licenses reinstated. A total of twelve refresher students have so far been assigned.

To date twenty-two University students have registered in the Primary Course and eleven students in the Secondary Course for the Spring Session. Illinois Institute, however, has registered only ten Primary and four Secondary students. It appears that we shall probably begin the Spring Session with five or six Primary students and the same number of Secondary students as at the opening of the Fall Session.

A Flying Club is now being organized. This should serve to stimulate increased interest in flying on the part of our students and also produce some additional revenue. To keep their private flying licenses in force students must fly at least fifteen hours per year and the Flying Club is being organized with this in view. The plan is to charge those who fly a total of fifteen hours during the year at the rate of $5.00 per hour or a total of $75.00. Those who fly less than fifteen hours will pay at the rate of $4.00 per hour. Approximately forty students who have completed the Primary Course have indicated a definite interest in joining the Flying Club.

Present indications are that for the year as a whole the project can be operated without a deficit but there is little prospect that much net revenue will be realized. This forecast is based on the assumption that a larger number of students will register for the course during the Summer Session when the pressure of time for regular academic work will be less.

The report was received and ordered placed on file.
On behalf of the Chairman of the Board, the Secretary called attention to the death of Dr. George E. Vincent on February 1, 1941, and suggested that in view of Dr. Vincent's long service as an outstanding member of the faculty and his generous support of the University both in time, effort, and money over a period of many years the Board might wish to communicate with Mrs. Vincent.

It was moved and seconded to instruct the Secretary of the Board to convey to Mrs. Vincent the sympathy of the Board in her loss and its profound appreciation of all that Dr. Vincent has done for the University, and, a vote having been taken, the motion was declared adopted.

The Treasurer submitted the following report:

I beg to report the consummation on January 13, 1941, of the negotiations in the matter of the McCormick Memorial Institute for Infectious Diseases, extending over a period of more than five years and requiring the entry of two court decrees, by the transfer as of January 2, 1941, to the University of all of the assets of the Institute as follows:

Cash $115,668.54
Securities at market value, consisting principally of International Harvester Company common stock and Government Bonds 253,125.16
Real Estate at appraised value, consisting of the hospital, laboratory, power plant, and certain vacant lots and old apartment buildings 110,000.00
Total $478,793.70

In addition the following items have also been received:

Claim against the Estate of Edith Rockefeller McCormick, deceased, for the unpaid balance of $505,312.50, with interest, considered of doubtful value and therefore carried on the books of account at 1.00
Journal of Infectious Diseases, which until recently has been self-supporting for many years, and publication of which the University proposes to continue. Salaries receivable of doubtful value and entered at 1.00 $478,795.70

On the basis of audit reports by George Rossiter and Company after minor adjustments, these assets have been allocated by
the Controller as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fenger Memorial Fund</td>
<td>12,059.31</td>
</tr>
<tr>
<td>John Rockefeller McCormick Endowment</td>
<td>215,971.26</td>
</tr>
<tr>
<td>Harold F. McCormick Suspense</td>
<td>107,583.79</td>
</tr>
<tr>
<td>McCormick Institute Suspense</td>
<td>145,205.28</td>
</tr>
</tbody>
</table>

All of the above assets are to be used for the broad purposes of the "study and treatment of scarlet fever and other acute infectious diseases and the investigation of allied problems." The Fenger Fund income is to be used for individual researches in this field; the John Rockefeller McCormick Fund income for the purposes above mentioned; the Harold F. McCormick Suspense for the operation, maintenance and protection of the hospital and laboratory, pending sale or other disposition; fees of publishing the Journal; for building or permanent equipment used in the furtherance of the general purposes mentioned above; for the salary of Dr. Ludvig Huxham at $6,400 a year through the calendar year 1942, and the balance, if any, to be added to the John Rockefeller McCormick Memorial Endowment Fund. The McCormick Institute Suspense represents accumulated income and general funds free from restriction except for the general purposes mentioned.

It is hoped that the present heavy carrying charges of $10,000 to $15,000 a year for the laboratory and hospital properties may be substantially reduced by renting the premises or sale of the property. It is also planned to use a portion of the Harold F. McCormick Suspense Fund to provide laboratory facilities in the new Charles Gilman Smith Hospital, completion of which within five years is contemplated under the agreement with the Northern Trust Company as trustee under the will of Annie W. Durand, and under which the estate will then make available its entire income, estimated at about $10,000 a year, for support of free beds in the Smith Hospital, over $40,000 of such income now having committed in the hands of the trustee for this purpose.

The report was received and ordered placed on file.

The Treasurer presented the following communication:

Under the agreement between the University and the Union dated June 19, 1925, the University is obligated among other things to make available for the support of the Divinity School all income from funds given to the University for theological instruction; to provide library and chapel facilities and lecture rooms in Swift Hall and Joseph Bond Chapel; to provide instruction in the Old Testament and Semitics Department, and to apply all fees received from students of the Divinity School to the expenses of that school. To the extent that endowment funds now supporting the Divinity School are
invested in real estate, the income derived therefrom is
reduced by real estate taxes from which the Divinity School
would be exempt if such funds were owned directly by it
rather than by the University.

For more than a year consideration has been given by the
administrative officers and an informal group of Trustees to
the possibility of transferring to the Union funds held by
the University which are restricted by their terms to theo-
logical instruction, together with such additional funds as
might be sufficient to enable the Union to provide for most
if not all of the operating expense of the Divinity School.
A carefully considered legal opinion was secured from Mr.
William B. Hale of Wilson & Hellwine (copies of which are
available for members of the Board if desired), indicating
that at least some of such transfers could legally be accom-
plished, but advising that this be done only upon approval of
court, and that such transfers be limited to the amounts re-
quired to relieve the University of its contractual obliga-
tions to the Union. A study from the tax standpoint has also
been made by Mr. Simeon B. Leland of the faculty, expressing
general approval of such transfers.

At a recent meeting (February 11) of five members of the
Board with Messrs. Hale and Leland and three of the
administrative officers, further consideration was given to
the subject, and it was agreed that the study had now pro-
gressed to a point where it should be brought to the attention
of your Board, with the suggestion that the matter be
referred jointly to the Committees on Instruction and
Research and Finance and Investment for study and recommenda-
tion and with power to appoint a sub-committee to confer with
a committee of The Baptist Theological Union if this should
seem desirable.

It was moved and seconded to refer the suggestion of a
possible revision of the agreement between the
University and The Baptist Theological Union to the
Committees on Instruction and Research and Finance
and Investment jointly for study and recommendation
and with power to appoint a sub-committee to confer with
a committee of The Baptist Theological Union if
this should seem desirable, as recommended, and, a
vote having been taken, the motion was declared
adopted.
The Treasurer submitted the following report:

On behalf of the special committee I beg to report the following progress in negotiations concerning Rush Medical College.

It is believed that a meeting of the minds has now been reached as to the part of the Presbyterian Hospital, Central Free Dispensary, Rush Medical College Trustees, representatives of Rush Medical College Faculty, the University of Illinois and The University of Chicago, which contemplates, in its broad aspects, the following:

1. Presbyterian and Illinois will enter into an agreement under which Illinois becomes the sole educational affiliate of Presbyterian and will conduct both undergraduate and graduate medical education and research, using present Rush facilities in part, and providing for the instruction of the final (1941-42) year of Rush students, and will be given the exclusive right to nominate the staff of the Hospital (including members of the Rush Faculty), subject to review by the Executive Committee of the Hospital staff. All members of the Presbyterian staff will be appointed members of the Clinical Faculty of the University of Illinois.

2. The Central Free Dispensary will in effect be merged with Presbyterian Hospital.

3. The existing agreement between the University of Chicago and Rush Medical College will be terminated and the University will reconvey to Rush the properties received from it in 1924, together with all additions thereto made by the University and in addition such funds as have been or may hereafter be received by the University and intended by the donors to support Rush Medical College activities.

4. Rush will lease its real estate for purposes of medical education to Presbyterian Hospital for a period of twenty-five years, subject to certain rights of cancellation and to the use by Rush, if required, of a portion of such space for its own research and other activities.

5. Rush will continue as an independent organization, owning its own property, appointing its own Faculty and administering its assets, except as leased to the Hospital, but will discontinue undergraduate teaching; will award its own fellowships, prizes, etc., and conduct independent research as its resources may permit.

Subject only to occurrence of the Rush Faculty at a meeting to be held tomorrow evening, the non-University members of the Rush Board propose to recommend the approval of this plan to
The report was received and ordered placed on file. The entire Rush Board at an early date, and if approved by the latter it will be submitted to this Board, probably at a special meeting in order to permit the necessary court proceedings and transfers to be completed before the end of the fiscal year.

Adjourned.

[Signature]

Secretary
A special meeting of the Board of Trustees was held in the Board Room on Wednesday, February 26, 1941, at 2 P.M. The purpose of this meeting was to consider and to take appropriate action upon a communication submitted by the Board of Trustees of Rush Medical College.

There were present: Mr. Bond, in the chair, Messrs. Axelton, Barnard, Blair, Douglas, Hall, Hutchins, McNair, Nuven, and E. L. Scott, also, Messrs. Daines, Houds, and Steers.

The Treasurer presented the following communication:

At the meeting of your Board February 23, 1941, a report was made of progress in the negotiations relating to Rush Medical College and indicating that recommendations from the Board of Trustees of Rush Medical College might be submitted at an early date, and this meeting has been called for the purpose of considering such recommendations.

There are presented herewith:

a) A copy of a report, with recommendations, submitted at a meeting of the Rush Board on February 21st by a committee of that Board consisting of Messrs. T. E. Donnelley, Earl D. Hostetter, Hugo E. Friend, and Donald S. Trumbull;

b) A copy of the resolution adopted by the Rush Board at that meeting, which is now before your Board for consideration;

c) A draft, dated February 16, 1941, of the proposed agreement between the University, the Trustees of the Rush Medical College, Central Free Dispensary of West Chicago and the Presbyterian Hospital of the City of Chicago referred to therein, and

d) The actions suggested to be taken by your Board if such recommendations are approved.

The general purport of the proposed agreement is set forth in the report of the committee to the Rush Board. The specific covenants and undertakings of the University thereunder appear in Articles 1, 4, 7, and 9, and attention is specifically called to those provisions. The agreement contemplates, among other things, the transfer to the Trustees of Rush Medical College by the University of the properties on the West Side originally received from Rush, together with all improvements and additions thereto made by the University; of all of the furnishings, library, equipment and scientific apparatus and instruments used in connection therewith, and all funds that have been or may hereafter be received by the University and intended by the donors to support Rush Medical College activities, including, but not necessarily limited to
to make payment to the Central Free Dispensary of the obligation of the University to it in the amount of $11,000.00 with interest, and to pay to Rush all tuition received from students registering through the University for their final academic year, 1941-42, Rush and Presbyterian Hospital agreeing to provide for the required instruction by the University of Illinois or otherwise; that the several agreements between the University and Rush, the Dispensary and the Presbyterian Hospital, and those collateral thereto, shall be cancelled, and that the agreement shall not become effective until approved and confirmed by decree of a court of competent jurisdiction.

The members of the special committee charged with the duty of conducting these negotiations have indicated their approval of the foregoing plan, and it is therefore recommended that the proposed actions set forth on the attached memorandum be taken.

To the Trustees of Rush Medical College

February 18, 1941

Several months ago the officers of The University of Chicago requested the undersigned as representing the non-University members of the Board of Trustees of Rush Medical College to give consideration to a proposal that had been submitted to the University by the Presbyterian Hospital, and to make such report and recommendations thereon as they might deem advisable. The undersigned therefore, as a self-constituted committee, have examined the proposal with care, have conferred with several of the members of the Rush Faculty, with representatives of the Presbyterian Hospital, of the Medical School of the University of Illinois, and with the officers of the University.

The original proposal submitted by the Presbyterian Hospital dated July 18, 1940, contemplated (a) an agreement between the Hospital and the University of Illinois, constituting the latter the sole educational affiliate of the Hospital, with exclusive power of nominating the staff of the Hospital and the appointment of all members of the latter to the Clinical Faculty of Illinois; (b) the transfer of the Rush Side properties originally received from Rush, together with such funds as have been designated for support of its activities, from the University to Presbyterian Hospital for use in medical education; (c) the reconstitution of the Rush Board of Trustees by substitution of members of the Board of Managers of the Hospital or its nominee. As the result of further study
and discussions in many conferences on the subject, a proposed agreement has been developed, a copy of which is presented herewith, which now appears to offer a reasonably satisfactory solution to all parties concerned, including particularly the Rush Faculty, which expressed unanimous approval at a meeting on February 14th. The general effect of this agreement may be briefly stated as follows:

1. Presbyterian and Illinois will enter into an agreement under which Illinois becomes the sole educational affiliate of Presbyterian and will conduct both undergraduate and graduate medical education and research, using present Rush facilities in part, and providing for the instruction of the final (1941-42) year of Rush students, and will be given the exclusive right to nominate the staff of the Hospital (including members of the Rush Faculty), subject to review by the Executive Committee of the Hospital staff. All members of the Presbyterian staff will be appointed members of the Clinical Faculty of the University of Illinois.

2. The Central Free Dispensary will in effect be merged with Presbyterian Hospital.

3. The existing agreement between the University of Chicago and Rush Medical College will be terminated and the University will reconvey to Rush the properties received from it in 1924, together with all additions thereto made by the University and in addition such funds as have been or may hereafter be received by the University and intended by the donors to support Rush Medical College activities.

4. Rush will lease its real estate for purposes of medical education to Presbyterian Hospital for a period of twenty-five years, subject to certain rights of cancellation and to the use by Rush, if required, of a portion of such space for its own research and other activities.

5. Rush will continue as an independent organization, owning its own property, appointing its own Faculty and administering its assets, except as leased to the Hospital, but will discontinue undergraduate teaching while such lease is in effect; will award its own fellowships, prizes, etc., conduct independent research as its resources may permit, and cooperate with the University of Illinois and the Presbyterian Hospital in the contemplated program of medical education on the West Side.
The undersigned therefore beg to submit the following recommendations to your Board:

a) That the proposed agreement above mentioned between The University of Chicago, Trustees of the Rush Medical College, Central Free Dispensary of West Chicago and the Presbyterian Hospital of the City of Chicago be approved in principle;

b) That your Board make a similar recommendation to the Board of Trustees of the University and request its approval of the withdrawal by resignation of all of the members of your Board who are also members of the University Board, and the election of members not directly associated with The University of Chicago;

c) That, subject to the concurrence in the agreement by the University, a special committee of three or five members be appointed from your Board, with power to conclude the negotiations; to initiate in the name of your corporation any necessary legal proceedings to obtain approval of court; to engage legal counsel for these purposes, and to approve and supervise the transfer of the properties and funds from The University of Chicago and the proposed lease of the real estate to Presbyterian Hospital, and to take such further steps, in cooperation with your officers, as may be required to these ends; to authorize your officers to execute and deliver such agreements and instruments as may be required in this connection.

T. E. Donnelley
Hugo M. Friend
Earl D. Hostetter
Donald S. Trumbull

Action taken at meeting of Rush Medical College Board of Trustees, February 26, 1941:

Whereas, a report with recommendations has been presented at this meeting by Messrs. T. E. Donnelley, Hugo M. Friend, Earl D. Hostetter and Donald S. Trumbull, relating to a proposal from the Presbyterian Hospital of the City of Chicago to The University of Chicago and to a proposed agreement between said parties and Trustees of the Rush Medical College and the Central Free Dispensary of West Chicago; and

Whereas, a draft of said proposed agreement has been presented at this meeting with said report; and

Whereas, after full discussion and consideration thereof, it is the opinion of this Board that the consummation of the agreement and of the transfers of property and of the other
acts contemplated thereby would be in the best interests of Rush Medical College and of medical education in this City;

Now, Therefore, Be It Resolved:

a) That the proposed agreement between The University of Chicago and Trustees of Rush Medical College, the Central Free Dispensary of West Chicago and the Presbyterian Hospital of the City of Chicago be and the same is hereby approved in principle;

b) That this Board recommend to the Board of Trustees of The University of Chicago favorable consideration and approval in principle of the said proposed agreement; that, if so approved, it authorize the withdrawal by resignation of all of the members of this Board who are now voting members of the Board of Trustees of The University of Chicago and the election by this Board of others than voting members of said University Board, and that the University by make provision for the expenses, from Rush Medical College Reserve or otherwise, which may be incurred by this Board for any legal proceedings which may be required in the event this Board, as thus reconstituted, shall conclude to proceed therewith, and

c) That the University of Chicago Board of Trustees be requested to indicate its willingness to enter its appearance in and consent to the entry of a decree by a court of competent jurisdiction, authorizing and approving the execution and performance of an agreement substantially in accordance with the draft presented at this meeting.

After discussion of the proposals set forth in the foregoing communication,

It was moved and seconded to adopt the following resolution:

Whereas, the Trustees of the Rush Medical College have submitted at this meeting a certain resolution adopted at a meeting of their Board on February 21, 1941, and

Whereas, this Board deems approval by this Board of such recommendations to be in the best interests of Rush Medical College and of this Corporation;

Now, Therefore, Be It Resolved:

1) That the proposed agreement between The University of Chicago and Trustees of Rush Medical College, the Central Free Dispensary of West Chicago and the Presbyterian Hospital of the City of Chicago and
submitted at this meeting in draft form dated February 18, 1941, be and the same is hereby approved in principle;

2) That the voting members of this Board who are also members of the Board of Trustees of Rush Medical College be and they are hereby permitted and requested to resign as Trustees of the Rush Medical College, and the proposed election by the latter Board of others than voting members of this Board is hereby approved;

3) That the appropriate administrative officers of this Corporation be and they are hereby authorized:

   a) To proceed with and conclude the negotiations with the several parties to the said agreement, and to approve the same substantially as contemplated in the draft submitted at this meeting;

   b) To enter the appearance of this Corporation and to consent to the entry of any decree in any appropriate legal proceedings instituted for the purpose of making said agreement effective, and to employ counsel for that purpose;

   c) When said agreement has been so authorized by such decree and duly executed, to effect the cancellation of the contracts mentioned therein and those collateral thereto, together with appropriate releases of the University, and the transfers of properties and funds by the University contemplated thereby, and

   d) To make payment or reimbursement from the Rush Medical College Reserve, or if necessary from other appropriate reserves, of any expenses, including attorneys' fees, incurred by the Trustees of the Rush Medical College in connection with said legal proceedings;

4) That the Chairman or any Vice-Chairman and the Secretary or any Assistant Secretary of this Corporation be and they are hereby authorized and directed
to execute and deliver in the name of and on behalf of this Corporation an agreement substantially in the form of the draft presented at this meeting, when approved by court decree as contemplated therein, together with such deeds, instruments of transfer and other documents as may be required to effectuate the purposes thereof;

and, a vote having been taken, the motion was declared adjourned. adopted.

Adjourned.

Secretary
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, March 13, 1941, at 2 P.M.

There were present: Mr. Bond, in the chair, Messrs. Axelson, Bernard, Blair, Douglas, Hall, Hoffman, Hutchins, Nuveen, Ryerson, and R. L. Scott, also, Messrs. Benton, Daines, Filbey, Harroll, Linicome, Moulds, Steere, and Woodward.

Prayer was offered by Mr. Nuveen.

The minutes of the regular monthly meeting of the Board held February 13, 1941, and the minutes of the special meeting of the Board held February 26, 1941, were approved.

The Secretary of the Board presented minutes of the following meetings of standing committees, copies of the minutes having previously been sent to all members of the Board: Committee on Budget, March 11, 1941, and a joint meeting of the Committee on Instruction and Research and Committee on Finance and Investment, held February 19, 1941.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented the following communication:

A list of candidates for degrees to be conferred at the Convocation to be held on Friday, March 14, 1941, is submitted herewith. It is recommended that the degrees be conferred upon the candidates named provided they conform to all conditions. A summary of the list is as follows:
## #2 - Board of Trustees
### March 13, 1941

<table>
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<th>Degree Level</th>
<th>School/Division</th>
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<td>Law School</td>
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<td>School of Social Service Administration</td>
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<td>Masters</td>
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<td>Divinity School</td>
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<td>Graduate Library School</td>
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<td>School of Social Service Administration</td>
<td>32</td>
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<td>Ph.D.</td>
<td>Biological Sciences Division</td>
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<td>Graduate Library School</td>
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<td></td>
<td>Rush Medical College</td>
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<td>Total Degrees</td>
<td>165</td>
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</table>
### Board of Trustees
March 13, 1941

**Candidates for the Bachelor's Degree**

**I. In the Division of the Biological Sciences**

For the Degree of Bachelor of Science:

- Celia Satterthwaite Earle
- Lois Elizabeth Ebinger
- Maxwell Allis Johnson
- Helen Page Ayres
- Martha Anne Potts
- Theodore Peter Singer
- Gregory Clark Strangus
- Swank Charles Taylor
- Conardith Beatrice Welsh

**II. In the Division of the Humanities**

For the Degree of Bachelor of Arts:

- Cecile Citron
- Pearl Glover Altmeyer
- Anne Rose Dowling

For the Degree of Bachelor of Philosophy:

- Milton Becker
- Robert Shappell Pick
- William Fields Edgum, Jr.
- Hyman Ratner
- Walter John Sknala
- Ruth Van Wickle
- Paul Edwin Willard

**III. In the Division of the Physical Sciences**

For the Degree of Bachelor of Science:

- Milton Becker
- Robert Shappell Pick
- William Fields Edgum, Jr.
- Hyman Ratner
- Walter John Sknala
- Ruth Van Wickle
- Paul Edwin Willard

**IV. In the Division of the Social Sciences**

For the Degree of Bachelor of Arts:

- Joseph H. Ebertson
- Herbert Lester Cervin
- William George Rinder

**V. In the School of Business**

For the Degree of Bachelor of Arts:

- Samuel John Guy

**VI. In the Divinity School**

For the Degree of Bachelor of Arts:

- Raymond Avery Sabin

**VII. In the Law School**

For the Degree of Bachelor of Arts:

- Ralph Marvin Goldstein
- William George Rinder

**VIII. In the School of Social Service Administration**

For the Degree of Bachelor of Arts:

- Isabelle Dabels
- Ethyl Cohen Gross
- Estelle Levitsky
- Eleanor Ratner

**Candidates for Higher Degrees**

**I. The Degree of Master of Arts**

**I. In the Division of the Humanities**

**JENNA LEE DABRIN**

- Thesis: "Henry W. Bellard in Alabama Politics"

**ANNE GIBSON IRVING**


**MARION GRACE KATZMANN**

- Thesis: "Elements of Romanticism Found in Mozart's Chamber Music"
<table>
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<tr>
<th>Name</th>
<th>University</th>
<th>Field</th>
<th>Thesis/Titles</th>
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<tr>
<td>Maurice Criz</td>
<td>A.B., University of Chicago, 1928</td>
<td>Social Sciences</td>
<td>Thesis: The Use Tax</td>
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<tr>
<td>Alexander Lawrence George</td>
<td>B.A., Amherst College, 1919</td>
<td>Economics</td>
<td>Without Thesis</td>
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<td>Ching Zhen Hu</td>
<td>A.B., University of Shanghai, 1923</td>
<td>Economics</td>
<td>Thesis: War Financing of China and Japan, 1857-37</td>
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<td>Maurice Francis Leahy</td>
<td>A.B., University of Notre Dame, 1929</td>
<td>Economics</td>
<td>Thesis: Economic Relations of the United States with Korea under August 17, 1891-92</td>
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<td>Kordyvan Luzewitsi</td>
<td>A.B., University of Chicago, 1920</td>
<td>Social Sciences</td>
<td>Without Thesis</td>
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<td>Henry Martin Lichtman</td>
<td>B.A., Amherst College, 1922</td>
<td>History</td>
<td>Thesis: The Proposed Amendments to the National Labor Relations Act</td>
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<td>Robert Hoover Lockiner</td>
<td>A.B., University of Chicago, 1929</td>
<td>Economics</td>
<td>Thesis: &quot;Gospelism&quot;—Its Mere and Aim</td>
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<td>Dorothia Pye Simon</td>
<td>B.S., University of California, 1926</td>
<td>Social Sciences</td>
<td>Thesis: Factors Leading to the Stability of the City Manager Form of Government</td>
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<td>Marion Janet Hayes</td>
<td>B.A., Stanford University, 1933</td>
<td>Social Sciences</td>
<td>Thesis: Primary Group Attitudes in Secondary Group Relationships</td>
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<td>Emily Francis Morgan</td>
<td>B.A., University of Michigan, 1930</td>
<td>Social Sciences</td>
<td>Thesis: The Religious of the Young Women's Christian Associations</td>
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<td>Hans Muller</td>
<td>A.B., Stanford University, 1926</td>
<td>Social Sciences</td>
<td>Report: The Administration of Bank Funds to College Libraries</td>
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<td>Amelia Frances Baker</td>
<td>A.B., St. Albans School, 1926</td>
<td>Social Services Administration</td>
<td>Field Study: Client Misrepresentation in Two Family Welfare Agencies in Chicago</td>
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<td>Zola Bronson</td>
<td>B.A., New York University, 1927</td>
<td>Social Services Administration</td>
<td>Field Study: The Etiology of Demand Recipients of Old-Age Assistance in Cook County</td>
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<td>Jean Brown</td>
<td>A.B., University of California, 1928</td>
<td>Social Services Administration</td>
<td>Field Study: Closed Cases in the Children and Minor's Service</td>
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ZDENKA RUBIN
A.B., University of California, 1927
SUZANNE RUTH CHAFFIELD
B.S., Northwestern University, 1928
JENNIE SHU TAI CHENG
A.B., University of Hawaii, 1935
LEXIE LUCILLS COTTON
A.B., University of California, 1934
SHERLEY HELEN DUNCAN
A.B., University of California, 1935
MORRIS GILMAN FOX
A.B., University of Utah, 1934
ANN S. GUSACK
A.B., University of Toronto, 1933
JOHN EDWIN HACKER
A.B., State University, 1934
NAOMI MARIEE HARWARD
A.B., University of Pennsylvania, 1933
ESTHER GLORIA KATZ
A.B., Vassar College, 1933
FLORENCE KEEN
A.B., University of California, 1935
HELEN BICKNELL
A.B., University of Illinois, 1933
DOROTHY EVELYN MARSHAND
A.B., Western College, 1933
ELIZABETH MARCUS
D.B., University of Chicago, 1935
WANDA WARREN MORGENTHALER
A.B., Ohio State University, 1937
ELIZABETH ALFRED PARMELEE
A.B., University of Chicago, 1935
CATHERINE FUNKETT
A.B., University of California, 1935
ANITA ROSE REID
A.B., University of Illinois, 1935
MADU LEE RICE
A.B., University of California, 1935
ELIZABETH SESSIONS
A.B., University of Michigan, 1935
MARJORIE O'BYRNE
A.B., University of Arkansas, 1935
DOROTHY JAYNE SMITH
A.B., Harvard University, 1935
ETHEL MAY SPEAS
A.B., Harvard College, 1937
JACK TSUO WAKAYAMA
A.B., Alabama Woman's University, 1939
MARGARET HUNTOON WILLIAMSON
A.B., Carleton College, 1939

Field Study: Medical-Care Program of Selected Children's Agencies in Wisconsin
Field Study: The Foster Home for Dependent Children
Report: Public Health Organization in Hawaii
Field Study: Families Who Married from the Jones Addition Report, 1929
Field Study: Foster-Care Programs in Nine Rural California Counties
Field Study: Public Penalties for Treatment of Juvenile Delinquency in Hawaii
Field Study: The Psychiatric Social Service Training Unit at Michael Reese Hospital
Field Study: Selected Families in Indianapolis Receiving Aid to Dependent Children
Field Study: History of the Care of Dependent Children in Cook County in 1929
Field Study: Aged Persons on Relief, Stanford Park District, Chicago Relief Administration
Field Study: Cooperation between the Woman's Compensation Commission and the Director of Rehabilitation in California
Field Study: The Need for Child Work in a Small Town Nursery
Field Study: Statistical Study of the Employed Mothers' Referral Center
Report: Definition of Dependents in the Administration of the Pennsylvania Woman's Compensation Act
Field Study: Syphilic Children Registered at the Havre Hospital Clinic, President Hospital, 1930
Field Study: Aged Persons on Relief, Southeast Office, Chicago Relief Administration
Report: History of the Kansas Orphans' Home (Aberdeen), 1929-1930
Field Study: History of the Forges Falls Mental Hospital in Minnesota
Report: Care of the Blind in Ohio
Field Study: Medical Social Problems of Blind Relief Applicants, Cook County, 1930
Field Study: The Problems of Unmarried Mothers and Their Children in Dallas, Texas
Field Study: Selected Children's Guidance Clinics Sponsored by the Foundation for Juvenile Research in Illinois
Theor.: Development and Present Administration of the Massachusetts Parole Station
Report: Smallpox Control in Alabama
Field Study: Administration of Child Labor in Michigan
Report: Development of Public Care of Dependent Children in North Carolina
Field Study: Referred or Qualified Applications for Blind Relief in Cook County
Field Study: The Problem of the Spastic Child in the Supplementary School
II. THE DEGREE OF MASTER OF SCIENCE

I. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

- Evalyn Van Stratum Brinkman, Ph.B., University of Chicago, 1929 (Home Economics)
  Thesis: The Effect of Various Cooking Methods upon the Retention of Vitamins C, Calcium, Phosphorus, and upon Color, Flavor, and Texture of Vegetables

- Helen Geneva Charley, A.B., DePauw University, 1930 (Home Economics)
  Thesis: Stability of Carotene in Vegetables during Cooking and Juicing

- Ruth Lucille Daum, A.B., University of Chicago, 1936 (Home Economics)
  Thesis: The Effect of Glyceryl Monostearate on the Baking Properties of Certain Fats

- Jimmie Ann Hughes, S.B., University of Wisconsin, 1927 (Biological Sciences)

-II. IN THE DIVISION OF THE PHYSICAL SCIENCES

- Edwin Herman Kurk, B.S. (Geology and Paleontology)
- George Davies Monk, S.B., University of Chicago, 1938 (Geology and Paleontology)
- Conrad Joseph Thoren, A.B., University of Chicago, 1937 (Geography)

- Joseph Wells Bishop, A.B., Union College, 1935
- Robert Arras Meier, S.B., DePaul University, 1938
- Joseph William Pracht, A.B. (with honors), University of Chicago, 1937
- Charles Henry Sevin, Ph.B., University of Chicago, 1931

- Clifford Felix Lester, A.B., University of Nebraska, 1936
- Kenneth Lloyd Pation, A.B., Vermont College, 1930
- Barry Pepper Maxwell, S.B., University of Chicago, 1938

III. PROFESSIONAL DEGREES

I. IN THE SCHOOL OF BUSINESS

For the Degree of Master of Business Administration:
- Ray Benedict Rand (with honors), A.B., University of Chicago, 1937
- Charles Henry Sevin, Ph.B., University of Chicago, 1931

II. IN THE DIVINITY SCHOOL

For the Degree of Bachelor of Divinity:
- Jerome Moritz, A.B., University of Chicago, 1932

For the Degree of Doctor of Law (J.D.):

IV. IN THE SCHOOL OF MEDICINE OF THE DIVISION OF THE BIOLOGICAL SCIENCES

For the Degree of Doctor of Medicine:
- Joseph Kenneth Freilich, S.B., University of Chicago, 1938
- Barry Pepper Maxwell, S.B., University of Chicago, 1938

- Gene Tufts Richardson, S.B., University of Chicago, 1938
<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
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<tr>
<td>Lyle Bachman</td>
<td>University of Chicago</td>
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<td>Harold Albert Brook</td>
<td>University of North Dakota</td>
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<td>DeMara Wells Calwell</td>
<td>Northeastern University</td>
<td>1917</td>
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<td>Norman Anton Christensen</td>
<td>University of Illinois</td>
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<td>Alma H. Cottam</td>
<td>Bethany College</td>
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<td>Rolf Eissler</td>
<td>South Dakota University</td>
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<td>Carl August Gerth</td>
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<td>Aaron Grossoman</td>
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<td>Raymond Nelson Hench</td>
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<td>Loren Joseph Larsen</td>
<td>University of Utah</td>
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<tr>
<td>Robert Harold Leeber</td>
<td>University of Wisconsin</td>
<td>1928</td>
</tr>
<tr>
<td>Gerald DuWitt Long</td>
<td>University of South Dakota</td>
<td>1929</td>
</tr>
<tr>
<td>Robert Joseph McLaughlin</td>
<td>University of Wisconsin</td>
<td>1928</td>
</tr>
</tbody>
</table>

V. IN BUSH MEDICAL COLLEGE
For the Degree of Doctor of Medicine:

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Graduation Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michael Michael Mikita</td>
<td>University of Virginia</td>
<td>1939</td>
</tr>
<tr>
<td>Edwin Herman Misman</td>
<td>University of Wisconsin</td>
<td>1931</td>
</tr>
<tr>
<td>Kenneth Dew Ons</td>
<td>University of Idaho</td>
<td>1937</td>
</tr>
<tr>
<td>James Garthelle Phillips</td>
<td>University of Oklahoma</td>
<td>1930</td>
</tr>
<tr>
<td>Paul Pierce Pickering</td>
<td>University of Pennsylvania</td>
<td>1931</td>
</tr>
<tr>
<td>John Stafford Rogers</td>
<td>University of Wisconsin</td>
<td>1931</td>
</tr>
<tr>
<td>Carl Ludvig Sandburg</td>
<td>Northwestern University</td>
<td>1938</td>
</tr>
<tr>
<td>Nathan Silbert</td>
<td>University of Wisconsin</td>
<td>1938</td>
</tr>
<tr>
<td>William Howard Spead, Jr.</td>
<td>University of Illinois</td>
<td>1938</td>
</tr>
<tr>
<td>Manuel Leon Stillerman</td>
<td>University of California</td>
<td>1938</td>
</tr>
<tr>
<td>Paul Barnett Stratten</td>
<td>University of Illinois</td>
<td>1938</td>
</tr>
<tr>
<td>Leo Leo Vogele</td>
<td>University of South Dakota</td>
<td>1938</td>
</tr>
<tr>
<td>Eugene Graud Whetaker</td>
<td>University of Illinois</td>
<td>1937</td>
</tr>
<tr>
<td>Everett John Witty</td>
<td>University of Wisconsin</td>
<td>1937</td>
</tr>
</tbody>
</table>

IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Graduation Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albert Eugene Reynolds</td>
<td>University of Chicago</td>
<td>1928</td>
</tr>
<tr>
<td>Simon Rofford</td>
<td>University of Chicago</td>
<td>1926</td>
</tr>
<tr>
<td>Hiram Warken III</td>
<td>University of Chicago</td>
<td>1928</td>
</tr>
</tbody>
</table>

2. IN THE DIVISION OF THE HUMANITIES

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Graduation Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grover Cleveland Kneyan</td>
<td>University of Illinois</td>
<td>1930</td>
</tr>
<tr>
<td>Erwin George Kuebler</td>
<td>University of Illinois</td>
<td>1932</td>
</tr>
<tr>
<td>Warren Wicks</td>
<td>University of Illinois</td>
<td>1932</td>
</tr>
<tr>
<td>Virginia Moreen Woods</td>
<td>University of Illinois</td>
<td>1932</td>
</tr>
</tbody>
</table>


Thesis: Immunological Blood Supply to the Kidney in Racial Repression.

Thesis: Antithesis in the Species of the Greek Historians.


Thesis: Types of Roles in the Plays of Aristophanes.
III. IN THE DIVISION OF THE PHYSICAL SCIENCES

RICHARD ABRAMS
B.A., University of Chicago, 1938
Thesis: Cytochromes C and P

MICHAEL G. BERKMAN
B.A., University of Chicago, 1937
Thesis: Rice a la Thermostate

SYDNEY JOSEPH CIRCLE
B.A., University of Chicago, 1934
Thesis: Studies on Soybean Protein

WILLIAM ARCHIBALD JONES
A.B., University of Saskatchewan, 1932
Thesis: The Reaction of Oxalyl Chloride with Hydrocarbons

STEPHEN SHIMMON KANE
B.A., University of Chicago, 1937
Thesis: Studies of the Oxidation of Aldehydes and Ketones

ALFRED RICHARD LOEBLICH, JR.
B.S., University of Oklahoma, 1937
Thesis: The System Ahn-Ahne-Anesch

ALAN THEODORE PRINCE
A.B., University of Toronto, 1937

ISADORE RICHLIN
B.S., University of Chicago, 1935
Thesis: The Calcul of Variation and the Theoretical Potential in the Anomalous Scattering of Alpha-Particles

IV. IN THE DIVISION OF THE SOCIAL SCIENCES

CHARLES WILLIAM CENTNER, Jr.
B.A., University of Chicago, 1936
Thesis: Great Britain and Chile, 1810-1914: A Chapter in the Expansion of Europe

V. IN THE SCHOOL OF BUSINESS

JOHN HENRY SMITH
B.A., University of Chicago, 1939
Thesis: Statistical Analysis of Economic Series

VI. IN THE DIVINITY SCHOOL

JOSEPH LEWIS MIRELIC
B.S., University of Dubuque, 1932
Thesis: A Study of the Library of the King James Bible

VII. IN THE GRADUATE LIBRARY SCHOOL

MARGARET MAY HERDMAN
B.S., University of Illinois, 1910
Thesis: The Public Library in Depression

MAURICE FALCOLM TAUBER
B.A., Temple University, 1934
Thesis: The Evolution of the Library of the University of Chicago
It was moved and seconded to confer the degrees upon the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board reported that since the January meeting of the Board the following persons had accepted membership on the Citizens Board of Sponsors:

Thomas H. Beacom, Jr.  Harry R. Gottlieb
Willard N. Boyd  Herbert Levenson
G. H. Burton  Arthur Moskur
Robert F. Carr  Frank C. Nathan
Edward L. Campore  Lewis J. Ruskin
James H. H. Cranwell  Edwin M. Ryerson
Frank E. Elliott  Carroll H. Sudler, Jr.
William S. Elliott  Perre C. Watkins
John F. Fennoley  Andrew B. Wigeland
Gerhard Foreman

Mr. Ryerson, Vice-Chairman of the Executive Committee of the Committee on Development, presented the following summary of recent developments in connection with the Campaign:

1. Mr. George A. Ramsey's selection and acceptance of the chairmanship of the Citizens Board of Sponsors.

2. Acceptance of the following as his Vice-Chairmen:

   Edwin W. Eisendrath  James L. Palmer
   David Evans  Alfred P. Shaw
   Henry A. Gardner  Norvon Dunlap Smith
   Albert L. Hopkins  Henry F. Tenney
   John S. Miller  Donald P. Wolles

3. Mr. Ramsey's dinner meeting Monday, March 24, for his Vice-Chairmen, Workers and Faculty Volunteers who have agreed to work on the Citizens' Campaign.

4. The Anniversary publicity which is to form the background of the April canvass will be University Week, which opens Sunday, April 6.

Our prospective donors will be invited that day to the first public broadcast of the University's Round Table in Mandel Hall at one o'clock. Mr. Ramsey is issuing an invitation to all Sponsors and prospects to a luncheon immediately following the public broadcast in Batchinian Commons. The Oriental Institute's Iranian Hall show is to be repeated after luncheon, and here is, roughly, the program for the rest of the week:

Citizens Board of Sponsors

Campaign, Summary of recent developments in connection with
Monday, April 7 - Physical Science Day, starting with a luncheon at one o'clock. Prospects, sponsors and their wives and guests will be invited to attend the Physical Science courses at 2:30. Repetition of the Physics show at 9:30. Inspection of the Physical Science Exhibits and tea in the late afternoon.

Tuesday, April 8 - Biological Sciences Day, and a similar program.

Wednesday, April 9 - Humanities Day, and a similar program.

Thursday, April 10 - Social Science Day, and a similar program.

The Comptroller submitted the following report:

Statement of $3,000,000 Gift from General Education Board For Improvement of the University For the Period Ended February 28, 1941

<table>
<thead>
<tr>
<th>Original Allocation</th>
<th>Revised Allocation</th>
<th>Unused Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Used</td>
<td>Gains on Investments</td>
<td></td>
</tr>
<tr>
<td>1936-37</td>
<td>$160,000</td>
<td>$186,000</td>
</tr>
<tr>
<td>1937-38</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1938-39</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1939-40</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1940-41 Proposed</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>$1,360,000</td>
<td>$318,133.08</td>
<td>$460,000</td>
</tr>
</tbody>
</table>

Medical & Clinics Budget Division:

<table>
<thead>
<tr>
<th>Original Allocation</th>
<th>Revised Allocation</th>
<th>Unused Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Used</td>
<td>Gains on Investments</td>
<td></td>
</tr>
<tr>
<td>1936-37</td>
<td>$160,000</td>
<td>$186,000</td>
</tr>
<tr>
<td>1937-38</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1938-39</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1939-40</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>1940-41 Proposed</td>
<td>360,000</td>
<td>394,000</td>
</tr>
<tr>
<td>$1,360,000</td>
<td>$318,133.08</td>
<td>$460,000</td>
</tr>
</tbody>
</table>

Summary:

<table>
<thead>
<tr>
<th>Gift</th>
<th>Income on investments</th>
<th>$3,000,000.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income on investments</td>
<td>$78,911.89</td>
<td>$78,911.89</td>
</tr>
<tr>
<td>Expenditures</td>
<td>29,564.65</td>
<td>1,865,459.83</td>
</tr>
<tr>
<td>Appropriated 1940-41</td>
<td>$784,434.00</td>
<td>$784,434.00</td>
</tr>
<tr>
<td>Proposed 1941-42</td>
<td>$56,000.00</td>
<td>$56,000.00</td>
</tr>
</tbody>
</table>
| Unappropriated balance 2/28/41 after allowing for 1940-41 and proposed 1941-42 budget underwriting | $2,259.71

While the above allocation was mentioned in the request presented to the General Education Board by the University, there were no restrictions
in the final grant as to how or when the gift should be expensed other than for what the "Trustees of the University may in the exercise of their discretion deem appropriate and helpful, directly or indirectly, to the furtherance of the best interests of its School of Medicine and Clinics."

b - Income and capital gains are allocated on the basis of original division of gift, viz., 46 per cent to General Budget Division, and 54 per cent to Medical School and Clinics, Budget Division.

The report was received and ordered placed on file.

The Comptroller submitted the following report:

Statement of Charles R. Walgreen Foundation
From March 1, 1937, to February 28, 1941

<table>
<thead>
<tr>
<th>Gifts</th>
<th>Com.</th>
<th>Shs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charles R. Walgreen</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov. 1937</td>
<td>700</td>
<td>$13,737.60</td>
</tr>
<tr>
<td>Dec. 1938</td>
<td>500</td>
<td>9,375.00</td>
</tr>
<tr>
<td>Jan. 1939</td>
<td>100</td>
<td>1,800.00</td>
</tr>
<tr>
<td>Oct. 1939</td>
<td>1,000</td>
<td>20,250.00</td>
</tr>
<tr>
<td>Feb. 1941</td>
<td>16,700</td>
<td>329,928.00</td>
</tr>
<tr>
<td>Total Gifts</td>
<td>19,000</td>
<td>$374,987.60</td>
</tr>
</tbody>
</table>

Transfer:

| Rosenwald Suspense - to match Mr. Walgreen's Pledge Dec. 1938 | 275,000.00 |

Net Gain and Loss:

| 1939-40 Loss          | -3712.66 |
| 1940-41 Gain (6 months) | 280.52   |
| Total Net Loss        | -4301.14 |

Net Transfer to Income for Operations:

| 1937-38                | -9.79    |
| 1938-39                | -11,631.45 |
| 1939-40                | 2,699.75  |
| Total Net Transfer to Income | -6,941.49 |

Balance February 28, 1941 $640,613.67

The report was received and ordered placed on file.
The President of the University stated that the proposed budget for 1941-42 had been presented to the Committee on Budget at its meeting held March 11, 1941, and had been carefully considered by those present. Because of the absence from the city of several members of the committee and consequent small attendance at the meeting it had been decided to present the budget directly to the Board at this meeting for full consideration and discussion. He presented the following statement with regard to the budget:

The proposed Consolidated Budget of the University for the fiscal year 1941-42 aggregating $10,478,906 is submitted herewith. This budget is composed of:

1. The Regular Budget, amounting to $6,616,546, consisting of those educational activities which for the most part are on a continuing basis and financed largely from recurring income;

2. The Restricted Expendable Funds, totaling $503,430, representing in the main occasional gifts for designated current purposes; and

3. The Auxiliary Enterprises, aggregating $1,557,921, comprising those activities of a business nature operated for service to students and faculty.

On page 1 of the budget tables appears a consolidated summary of those three phases of University operation.

The proposed Regular Budget for the year 1941-42 does not include any provision for Rush Medical College, which, it is assumed, will be reconveyed to the Trustees of the Rush Medical College as of July 1, 1941. Nor does it include the Public Relations Special Budget which, because of its non-recurring nature and special financing, has been accounted for outside of the Regular Budget in accordance with previous practice.

Since the expenditures from Restricted Expendable Funds are controlled by the amount of specific gifts and those for Auxiliary Enterprises are in the main self-financing or produce a net income for support of the Regular Budget, the comments in this memorandum will be confined to the activities which comprise the Regular Budget.

The following tabulation indicates for the Regular Budget (all divisions) (1) the actual amounts for 1940-41, (2) the original estimates for the year 1940-41 after giving effect to certain additions approved by the Board and transfers of appropriations within the approved total, called for convenience the "Original 1940-41 as Adjusted", (3) the proposed estimates for the fiscal year 1941-42, and (4) the variations between the proposed estimates and the original 1940-41.
estimates as adjusted:

<table>
<thead>
<tr>
<th>Sources of Support</th>
<th>Income as Adjusted 1940-41</th>
<th>Proposed 1941-42</th>
<th>Variations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student fees</td>
<td>$2,431,772</td>
<td>$2,332,745</td>
<td>-$129,027</td>
</tr>
<tr>
<td>Endowment</td>
<td>2,963,816</td>
<td>2,791,237</td>
<td>-172,579</td>
</tr>
<tr>
<td>Auxiliary enterprises (not)</td>
<td>1,554,642</td>
<td>1,587,500</td>
<td>32,858</td>
</tr>
<tr>
<td>Sundry</td>
<td>107,458</td>
<td>94,909</td>
<td>-12,549</td>
</tr>
<tr>
<td>Total recurring income</td>
<td>(7,504,141)</td>
<td>(7,149,488)</td>
<td>(354,653)</td>
</tr>
<tr>
<td>Gifts</td>
<td>274,392</td>
<td>271,265</td>
<td>-3,127</td>
</tr>
<tr>
<td>From Suspense Funds (underwriting)</td>
<td>789,227</td>
<td>1,200,933</td>
<td>+411,706</td>
</tr>
<tr>
<td>Total gifts</td>
<td>(1,065,619)</td>
<td>(1,482,265)</td>
<td>+416,646</td>
</tr>
<tr>
<td>Total income</td>
<td>$8,567,770</td>
<td>$8,512,045</td>
<td>+55,725</td>
</tr>
<tr>
<td>Reserves</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry reserves</td>
<td>16,032*</td>
<td>62,747</td>
<td>+46,715</td>
</tr>
<tr>
<td>Total support</td>
<td>$8,561,728</td>
<td>$8,512,045</td>
<td>+55,725</td>
</tr>
</tbody>
</table>

By function:

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Original 1939-40</th>
<th>1940-41</th>
<th>Proposed 1941-42</th>
</tr>
</thead>
<tbody>
<tr>
<td>General administration</td>
<td>$518,061</td>
<td>$543,186</td>
<td>$569,276</td>
</tr>
<tr>
<td>General expense</td>
<td>170,760</td>
<td>184,472</td>
<td>175,674</td>
</tr>
<tr>
<td>Instruction &amp; research</td>
<td>5,987,080</td>
<td>6,737,678</td>
<td>6,985,612</td>
</tr>
<tr>
<td>Plant operation</td>
<td>261,156</td>
<td>267,313</td>
<td>288,288</td>
</tr>
<tr>
<td>Retiring allowances and annuity premiums</td>
<td>289,366</td>
<td>327,166</td>
<td>348,905</td>
</tr>
<tr>
<td>Student aid</td>
<td>484,216</td>
<td>486,320</td>
<td>481,068</td>
</tr>
<tr>
<td>President's contingency</td>
<td>5,932</td>
<td>5,900</td>
<td>16,737</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>$6,351,728</td>
<td>$5,920,377</td>
<td>$6,512,045</td>
</tr>
</tbody>
</table>

a-Total underwriting from Suspense Funds and Reserves: $773,196 $1,153,182 $1,343,018 +$209,833

b-Exclusive of Public Relations Special Budget (except for an item of $22,940) and Rush Medical College.

-Plus surplus transferred to reserves.

A comparative statement of the Regular Budget, analyzed by budget divisions, and indicating sources of income and proposed expenditures by object, appears on pages 2 and 3 of the budget tables.
The General Division (pages 5-112 of budget tables) of the Regular Budget includes the operations of the College and Academic Divisions of the University, the professional schools of Law, Business, and Divinity, and the general administrative and plant operating expenses for the entire University with the exception of the plant operations in the Medical School and Clinics Division of the budget.

The proposed estimates for 1941-42, together with comparisons, are as follows:

### Income and Underwritings

<table>
<thead>
<tr>
<th>Sources of Support</th>
<th>1939-40 Actual</th>
<th>Original 1940-41 As Adjusted</th>
<th>Proposed 1941-42</th>
<th>Variation 1941-42</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student fees</td>
<td>$2,235,068</td>
<td>$2,288,419</td>
<td>$2,185,265</td>
<td>-$133,154</td>
</tr>
<tr>
<td>Endowment</td>
<td>2,006,037</td>
<td>1,906,036</td>
<td>1,892,600</td>
<td>-13,434</td>
</tr>
<tr>
<td>Auxiliary enterprises (net)</td>
<td>107,459</td>
<td>99,321</td>
<td>94,309</td>
<td>-4,122</td>
</tr>
<tr>
<td>Sundry</td>
<td>217,259</td>
<td>176,521</td>
<td>171,450</td>
<td>-4,717</td>
</tr>
<tr>
<td><strong>Total recurring Income</strong></td>
<td>(4,863,844)</td>
<td>(4,468,895)</td>
<td>(4,294,244)</td>
<td>(-174,681)</td>
</tr>
<tr>
<td><strong>Gifts</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry</td>
<td>52,326</td>
<td>53,941</td>
<td>49,235</td>
<td>-4,706</td>
</tr>
<tr>
<td>From Suspense Funds (underwriting to be applied as needed in the following order):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gen.Ed.Board</td>
<td>300,000</td>
<td>450,000</td>
<td>10,000</td>
<td>-440,000</td>
</tr>
<tr>
<td>Lasker</td>
<td>166,000</td>
<td>200,000</td>
<td>34,000</td>
<td>+35,000</td>
</tr>
<tr>
<td>Rosemold</td>
<td>208,173</td>
<td>181,001</td>
<td>129,000</td>
<td>-52,001</td>
</tr>
<tr>
<td>Carrie Ryerson</td>
<td>140,000</td>
<td>140,000</td>
<td>140,000</td>
<td>0</td>
</tr>
<tr>
<td>Martin Ryerson</td>
<td>100,000</td>
<td>100,000</td>
<td>100,000</td>
<td>-100,000</td>
</tr>
<tr>
<td>Fiftyth Ann.Gen.Cam.</td>
<td>100,000</td>
<td>100,000</td>
<td>100,000</td>
<td>-100,000</td>
</tr>
<tr>
<td>Total underwriting</td>
<td>(508,173)</td>
<td>(746,001)</td>
<td>(539,544)</td>
<td>+193,544</td>
</tr>
<tr>
<td><strong>Total gifts</strong></td>
<td>(650,499)</td>
<td>(796,752)</td>
<td>(686,720)</td>
<td>+116,032</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>$5,116,848</td>
<td>$5,288,687</td>
<td>$5,268,024</td>
<td>+16,563</td>
</tr>
</tbody>
</table>

**Reserves:**
- Deduct surplus added to General Reserve = $2,101
- **Total Reserve** = $5,102,242 + $16,567

(continued on next page)
Expenditures

<table>
<thead>
<tr>
<th>By Function</th>
<th>Original 1939-40</th>
<th>Adjusted 1940-41</th>
<th>Proposed 1941-42</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>General administration</td>
<td>$518,961</td>
<td>$543,196</td>
<td>$539,276</td>
<td>- $3,920</td>
</tr>
<tr>
<td>General expense</td>
<td>170,790</td>
<td>194,472</td>
<td>194,674</td>
<td>- 8,798</td>
</tr>
<tr>
<td>Instruction and research</td>
<td>3,156,979</td>
<td>3,200,752</td>
<td>3,203,501</td>
<td>+ 2,749</td>
</tr>
<tr>
<td>Plant operation</td>
<td>688,438</td>
<td>592,330</td>
<td>577,967</td>
<td>- 14,363</td>
</tr>
<tr>
<td>Annuity premiums</td>
<td>274,995</td>
<td>299,876</td>
<td>316,700</td>
<td>+ 16,824</td>
</tr>
<tr>
<td>Student aid</td>
<td>322,119</td>
<td>444,079</td>
<td>444,906</td>
<td>+ 5,827</td>
</tr>
<tr>
<td>President's contingency</td>
<td>5,932</td>
<td>25,000</td>
<td>19,080</td>
<td>+ 19,068</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td><strong>$5,102,242</strong></td>
<td><strong>$6,268,037</strong></td>
<td><strong>$5,283,024</strong></td>
<td>+ <strong>$14,987</strong></td>
</tr>
</tbody>
</table>

Of the total of $14,387 estimated increase in expenditures for 1941-42, $6,004 is due to estimated increases required by the terms of restricted income (expenditures are controlled by specific income). $6,156 is due to an increase in the proposed expenditures of the Department of Education workshops, which expenditures are controlled by direct income, and $6,226 is the result of the assumption by the General Budget Division of a certain activity previously supported by a Restricted Expendable Fund. If the total of these three items ($18,386) is deducted from the 1941-42 proposed expenditures, a decrease of $4,693 is indicated.

Of the total estimated income for the year 1941-42, $363,696 represents restricted income controlling specific items of expenditure and hence these expenditures are not subject to contraction except as income from these sources declines.

The increase in the underwriting of $193,544 is due largely to the estimated reduction in income of $179,157. This estimated decline reflects the anticipated decrease in student fees which the Comptroller thinks will result from the operation of the Selective Service Act. It is impossible to forecast the effect of this Act on any reliable basis and the Comptroller has therefore prepared the 1941-42 estimates by applying an estimated 5 per cent reduction to the revised student fee estimates for the current year with the exception of the fee estimates for the Laboratory, Orthogenic, and Nursery Schools, which serve students of non-draft age. An over-all reduction of 5 per cent is roughly equivalent to a 10 per cent reduction in men students, since the registration of men and women is approximately equal.
The changes in the sources of support and purposes of expenditures are shown by the following percentages:

<table>
<thead>
<tr>
<th>Sources of support:</th>
<th>Estimated Original</th>
<th>Actual 1939-40 per cent</th>
<th>Adjusted 1940-41 per cent</th>
<th>Proposed 1941-42 per cent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student fees</td>
<td>43.7</td>
<td>43.4</td>
<td>40.4</td>
<td></td>
</tr>
<tr>
<td>Endowment</td>
<td>39.8</td>
<td>36.2</td>
<td>38.9</td>
<td></td>
</tr>
<tr>
<td>Sundry</td>
<td>6.4</td>
<td>6.2</td>
<td>5.0</td>
<td></td>
</tr>
<tr>
<td>Total recurring income</td>
<td>(86.4)</td>
<td>(84.8)</td>
<td>(81.5)</td>
<td></td>
</tr>
<tr>
<td>Gifts (including underwriting from Suspense Funds)</td>
<td>11.0</td>
<td>16.2</td>
<td>18.7</td>
<td></td>
</tr>
<tr>
<td>Total income</td>
<td>100.4</td>
<td>100.0</td>
<td>100.0</td>
<td></td>
</tr>
<tr>
<td>Reserves:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deduct surplus added to General Reserve</td>
<td>- .4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total support</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td></td>
</tr>
</tbody>
</table>

| Purposes of expenditures: |                          |                           |                           |                          |
|---------------------------|-------------------------|---------------------------|--------------------------|
| General administration    | 10.2                    | 10.3                      | 10.2                     |
| General expense           | 3.3                     | 3.6                      | 3.3                      |
| Instruction and research  | 61.9                    | 60.8                     | 60.6                     |
| Plant operation           | 11.8                    | 11.2                     | 11.0                     |
| Retiring allowances and annuity premiums | 5.4 | 5.7 | 6.0 |
| Student aid               | 7.7                     | 8.4                      | 8.4                      |
| President's contingency   | - .1                    |                          |                          |
| Total expenditures        | 100.0                   | 100.0                    | 100.0                    |

The estimated expenditures under the General Budget Division for the year 1941-42 amounting to $5,283,024, are $728,739 less than the actual expenditures for the fiscal year 1940-41, the peak year for this Division, and $740,917 in excess of the expenditures for 1933-34, the valley year since the beginning of the depression. The proposed 1941-42 expenditures represent a recovery of 50.4% of the difference between the low and high points.

Medical School and Clinics Budget Division

This division of the budget (pages 113-135 of budget tables) includes the operation of the Clinical Departments of the Medical School, the Albert H. B. Wilson and Robert Roberts Hospitals, the Max Epstein Out-Patient Department, the Chicago Lying-In Hospital, and The Country Home for Convalescent Children. The proposed sources of support and expenditures for the fiscal year 1941-42 and comparisons are shown by the following:
Income and Underwritings

### Sources of Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 1940-41</th>
<th>Proposed 1941-42</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment</td>
<td>668,041</td>
<td>668,346</td>
<td>+1,305</td>
</tr>
<tr>
<td>Patient fees</td>
<td>1,084,649</td>
<td>1,097,567</td>
<td>+13,918</td>
</tr>
<tr>
<td>Sundry</td>
<td>10,067</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>Total recurring income</td>
<td>(2,281,640)</td>
<td>(2,226,416)</td>
<td>(2,167,028)</td>
</tr>
<tr>
<td>Gifts:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry</td>
<td>169,404</td>
<td>150,916</td>
<td>-1,488</td>
</tr>
<tr>
<td>From Suspense Funds (underwriting) - General Ed. Board</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Suspenese</td>
<td>281,055</td>
<td>344,434</td>
<td>-73,379</td>
</tr>
<tr>
<td>Country Home for Conv. Children Reserve</td>
<td>7,029</td>
<td>7,029</td>
<td></td>
</tr>
<tr>
<td>Total suspenese underwriting</td>
<td>(281,055)</td>
<td>(244,454)</td>
<td>(301,393)</td>
</tr>
<tr>
<td>Total gifts</td>
<td>(450,559)</td>
<td>(490,352)</td>
<td>(400,358)</td>
</tr>
<tr>
<td>Total income</td>
<td>$2,705,099</td>
<td>$2,732,196</td>
<td>$2,748,917</td>
</tr>
<tr>
<td>Reserves (underwritings) - Med. School and Clinics Reserve</td>
<td>27,068</td>
<td>22,068</td>
<td>+ 5,000</td>
</tr>
<tr>
<td>Country Home for Conv. Children Reserve</td>
<td>11,006</td>
<td>14,465</td>
<td>+ 3,459</td>
</tr>
<tr>
<td>Total from reserves</td>
<td>(35,997)</td>
<td>(36,563)</td>
<td>+ 5,000</td>
</tr>
<tr>
<td>Total income and reserves</td>
<td>$2,741,096</td>
<td>$2,768,749</td>
<td>$2,792,272</td>
</tr>
</tbody>
</table>

**Expenditures**

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 1940-41</th>
<th>Proposed 1941-42</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction and research:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct care of patients</td>
<td>1,257,541</td>
<td>1,284,103</td>
<td>+ 26,562</td>
</tr>
<tr>
<td>Other</td>
<td>1,099,001</td>
<td>1,096,419</td>
<td>+ 2,582</td>
</tr>
<tr>
<td>Total instruction and research</td>
<td>(2,356,542)</td>
<td>(2,380,512)</td>
<td>(2,375,325)</td>
</tr>
<tr>
<td>Plant operation</td>
<td>375,718</td>
<td>375,565</td>
<td>+ 1,153</td>
</tr>
<tr>
<td>Retiring allowances and annuity premiums</td>
<td>12,000</td>
<td>14,050</td>
<td>+ 2,050</td>
</tr>
<tr>
<td>Student aid</td>
<td>3,960</td>
<td>2,900</td>
<td></td>
</tr>
<tr>
<td>Total expenditures</td>
<td>$2,741,096</td>
<td>$2,768,749</td>
<td>$2,792,272</td>
</tr>
</tbody>
</table>

**Notes:**
- This amount includes the portion of the general medical endowment income formerly devoted to Rush and the estimated endowment income from the Wells Estate.
From the standpoint of operation and financial support, this budget division consists of three sections: (1) The Clinical Departments of the Medical School and the Billings and Roberts Hospitals and their Out-Patient Clinics, (2) the Chicago Lying-In Hospital and its Out-Patient Clinic, and (3) The Country Home for Convalescent Children. The budget as proposed for the fiscal year 1941-42 analyzed on this basis is shown below:

<table>
<thead>
<tr>
<th>Proposed expenditures 1941-42</th>
<th>Original 1940-41 estimated expenditures as adjusted</th>
<th>Variation</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical School &amp; Lying-in Hospital &amp; Billings &amp; Roberts Hospitals &amp; Clinics &amp; Country Home</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$2,319,504</td>
<td>$402,933</td>
<td>$69,835</td>
<td>$2,762,272</td>
</tr>
</tbody>
</table>

Estimated support 1941-42:

| Income- | | | |
| Endowment | $580,046 | $32,262 | $46,532 | $656,829 |
| Patient fees | 1,285,000 | 320,000 | 3,000 | 1,688,000 |
| Sundry | 1,000 | 1,000 | |
| Total recurring income | $1,884,046 | $353,262 | ($49,532) | (2,248,002) |

| Gifts- | | | |
| General Education Board Suspense (underwriting) | 344,364 | | | 344,364 |
| Country Home for Conv. Children Suspense (underwriting) | 7,029 | | | 7,029 |
| Total gifts | $474,459 | ($13,000) | ($12,029) | ($500,388) |
| Total income | $2,512,504 | $367,852 | $261,661 | $2,747,017 |

Reserves- Underwriting from:

Medical School and Clinics Reserve | $73,839 | | | $73,839 |
Country Home for Convalescent Children Reserve | 6,274 | | | 6,274 |
Total reserves | $80,113 | (6,274) | (43,355) | |
| Total income and reserves | $2,512,504 | $402,933 | $69,535 | $2,792,972 |

It will be noted that the Medical School and Billings and Roberts Hospitals section calls for an underwriting of $344,364 from the General Education Board gift; that the Chicago Lying-In Hospital section requires an underwriting of $353,262 from the Reserve for the Medical School and Clinics; and that the Country Home for Convalescent Children section will need $7,029 from its Reserve and $7,029 from the Country Home for Convalescent Children Suspense Fund. This latter suspense fund, amounting to $25,000, was received as a
bequest from Mrs. Laura A. Shedd Schweppe and designated for the Country Home without further restriction.

Other Divisions of the Budget

The proposed estimates for the other divisions of the budget with brief comments follow:

1. Graduate Library School (pages 136-138 of budget tables). The proposed expenditures, amounting to $59,056, are a reduction of $617 from the 1940-41 estimates and an increase of $2,356 over the actual for 1939-40. This budget division is financed from recurring income in the amount of $52,017 (68 per cent of proposed expenditures) and an underwriting from the Reserve for this School in the amount of $7,041 (12 per cent of proposed expenditures).

2. School of Social Service Administration (pages 139-142 of budget tables). The estimated expenditures for this budget division have been placed at $209,230, a decrease of $17,006 from the estimates for the current year, and $11,675 from the actual for the year 1939-40. The income is to be provided from student fees ($157,700 or 60 per cent), endowment income ($12,581 or 6 per cent), gifts ($19,400 or 9 per cent), endowment sources ($4,126 or 3 per cent), and an underwriting ($4,675 or 2 per cent) from the Reserve for this School.

3. Nursing Education (pages 143-145 of budget tables). The proposed budget, amounting to $32,675, is financed from student fees and endowment income to the extent of $16,669 (48 per cent) and from an underwriting from the Reserve for Nursing Education to the extent of $17,006 (52 per cent). The present unappropriated balance in this Reserve is $44,969, which will be reduced to $16,955 by deduction of the proposed underwriting. The estimated expenditures for 1941-42 are $130 more than for the current year and $7,822 more than the amount expended in 1939-40.

4. Oriental Institute (pages 146-148 of budget tables). The proposed expenditures for this division of the budget amount to $235,765, a reduction of $6,356 from the budget adopted for the current year. The income for this budget is provided from endowment ($176,851 or 75 per cent), sundry income ($3,900 or 1 per cent), and a draft on prepaid gifts of $63,816 (28 per cent). The unallocated balance of these gifts is now $40,815 but it is contemplated that savings in the current year's expenditures will increase this amount to a sum in excess of $65,516 at the close of the year. In the event that this saving is not realized, the required support can be taken from the Reserve for this School.
Public Relations Special Budget

Due to the fact that the programs for Public Relations, Fiftieth Anniversary Fund raising efforts and the Fiftieth Anniversary Celebration are not fully determined for the next fiscal year, it is not feasible to submit the budget for these activities at this time. It will be recalled that the budget for the current year amounts to $258,850 and is financed to the extent of $29,940 from the general budget and $228,910 from Rosenwald Suspense Fund.

Unappropriated Balances in Reserves and Suspense Funds

The unappropriated balances in Reserves and Suspense Funds as at March 1, 1941, together with proposed appropriations for the 1941-42 Regular Budget, are as follows:

<table>
<thead>
<tr>
<th>Reserves - General Reserve</th>
<th>Proposed Appropriations for 1941-42 Budget</th>
<th>Unappropriated Balances at Book Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$22,184.00</td>
<td>$22,184.00</td>
<td>$22,184.00</td>
</tr>
<tr>
<td>112,916.00</td>
<td>35,061.00</td>
<td>77,854.00</td>
</tr>
<tr>
<td>General Reserve for Convalescent Children Reserve</td>
<td>6,274.00</td>
<td>6,274.00</td>
</tr>
<tr>
<td>Medical School and Clinics Reserve</td>
<td>111,641.00</td>
<td>7,041.00</td>
</tr>
<tr>
<td>School of Social Service Administration Reserve</td>
<td>6,151.00</td>
<td>4,076.00</td>
</tr>
<tr>
<td>Oriental Institute Reserve</td>
<td>47,401.00</td>
<td>47,401.00</td>
</tr>
<tr>
<td>Nursing Education Reserve</td>
<td>35,989.00</td>
<td>35,989.00</td>
</tr>
<tr>
<td>Total Reserves</td>
<td>358,593.00</td>
<td>264,955.00</td>
</tr>
<tr>
<td>Suspense Funds - General Education Board Suspense Fund for budget support ($5,000,000)</td>
<td>354,364.00</td>
<td>354,364.00</td>
</tr>
<tr>
<td>Architectural Labor Suspense &quot;A&quot;</td>
<td>225,129.00</td>
<td>225,129.00</td>
</tr>
<tr>
<td>Miller Suspenso</td>
<td>31,004.00</td>
<td>31,004.00</td>
</tr>
<tr>
<td>Julius Rosenwald Suspense</td>
<td>129,000.00</td>
<td>129,000.00</td>
</tr>
<tr>
<td>Carrie Ryerson Bequest</td>
<td>100,000.00</td>
<td>100,000.00</td>
</tr>
<tr>
<td>Martin A. Ryerson Bequest</td>
<td>3,657.00</td>
<td>3,657.00</td>
</tr>
<tr>
<td>Fiftieth Ann. Gen. Campaign Suspense</td>
<td>612,331.00</td>
<td>612,331.00</td>
</tr>
<tr>
<td>Fiftieth Ann. Alumni Campaign Suspense</td>
<td>1,563,015.00</td>
<td>1,563,015.00</td>
</tr>
<tr>
<td>Country Home Suspense (Schweppe Bequest)</td>
<td>1,290,938.00</td>
<td>1,290,938.00</td>
</tr>
<tr>
<td>Total Suspense Funds</td>
<td>$2,660,950.00</td>
<td>$1,290,938.00</td>
</tr>
<tr>
<td>Total Unappropriated Reserves &amp; Suspense Funds</td>
<td>$526,593.00</td>
<td>$1,563,015.00</td>
</tr>
</tbody>
</table>

Note:
- Market value approximately the same.
- Real estate investment:
  - Martin A. Ryerson Bequest | $445,000.00 |
  - Miller Bequest | 7,351.00 |
- Exclusive of underwritings for 1941-42 Public Relations Special Budget which is not prepared.
The underwritings from Reserve and Suspense Funds for the support of the 1940-41 Regular Budget as adjusted (exclusive of the Public Relations Special Budget) aggregate $1,165,182, which is $209,683 less than the proposed 1941-42 Regular Budget. The underwriting for the 1940-41 Public Relations Budget is $228,910 and the amount for 1941-42 as previously indicated has not yet been determined. The above balances will be increased by whatever savings are realized in the underwritings for the 1940-41 and 1941-42 budgets.

**Actions Requested**

It is recommended that the foregoing budget for 1941-42, amounting to $10,472,996, be adopted with the following specific actions as to financing and operation:

1. For the General Division, an appropriation of $939,545 (or so much thereof as may be necessary) from Suspense Funds, to be applied in the following order when the amount needed is determined at the end of the year:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education Board</td>
<td>$10,000</td>
</tr>
<tr>
<td>Lasker</td>
<td>200,000</td>
</tr>
<tr>
<td>Rosenwald</td>
<td>128,000</td>
</tr>
<tr>
<td>Carrie Ryerson</td>
<td>300,000</td>
</tr>
<tr>
<td>Martin A. Ryerson</td>
<td>140,000</td>
</tr>
<tr>
<td>Fiftieth Anniversary General Campaign</td>
<td>100,046</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$939,545</td>
</tr>
</tbody>
</table>

2. For the Medical School and Clinics Division, an appropriation of $394,748 (or so much thereof as may be needed) from sources as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education Board Suspense Fund for the Medical School and Billings and Roberts Hospitals section</td>
<td>$344,364</td>
</tr>
<tr>
<td>Reserve for Medical School and Clinics for the Lying-in Hospital section</td>
<td>35,081</td>
</tr>
<tr>
<td>Country Home Suspense for the Country Home section</td>
<td>7,029</td>
</tr>
<tr>
<td>Reserve for Country Home Convalescent Children for the Country Home section</td>
<td>8,274</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$394,748</td>
</tr>
</tbody>
</table>

3. For the Graduate Library School Division, an appropriation of $7,041 (or so much thereof as may be required) from the Reserve for the Graduate Library School to balance the budget of this division.

4. For the School of Social Service Administration Division, an appropriation of $3,678 (or so much thereof as may be needed) from the Reserve for this School to serve as an
underwriting.

5. For the Nursing Education Division, an appropriation of $17,000 (or so much thereof as may be necessary) from the Reserve for Nursing Education to finance the program of this division.

6. For the Oriental Institute Division, an allocation of $43,000 (or so much thereof as may be required) from the Prepaid Gifts to balance the proposed expenditures.

7. Authorization for the expenditure of Restricted Expendable Funds and Auxiliary Enterprise Funds to the extent that funds are available from balances on June 30, 1941, and additions thereto during 1941-42.

8. Authorization to the President and other appropriate administrative officers to make adjustments of appropriations within the limits of the budgets submitted and to operate the several Divisions of the University's budget within the totals of the estimated budget expenditures approved by the Board of Trustees, it being understood that they shall make all feasible economies of expenditure, and that such economies shall be reflected in the final outcome of the budget and not used for projects not now contemplated in the budget without further reference to the Board.

9. Authorization to the Committee on Instruction and Research to make academic appointments, reappointments, promotions, and salary increases for which provision has been made in the budget.

In the discussion which ensued, it was suggested that the proposed underwriting of the General Division Budget in the amount of $860,000 from Currie Ryerson Bequest and in the amount of $240,000 from the Martin A. Ryerson Bequest be transferred to the Fiftieth Anniversary General Campaign Suspense Fund and the President of the University acquiesced in this proposal and recommended that this be done.

It was moved andseconded to adopt the proposed budget for 1941-42 in the amount of $10,472,996 with the following specific actions as to financing and operation:

1. For the General Division, to appropriate $895,545 (or so much thereof as may be necessary) from Suspense Funds, to be applied in the following order when the amount needed is determined at the end of the
Board of Trustees
March 13, 1941

year:

<table>
<thead>
<tr>
<th>Division</th>
<th>Appropriations</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education Board</td>
<td>$10,000</td>
</tr>
<tr>
<td>Lasker</td>
<td>200,000</td>
</tr>
<tr>
<td>Roosevelt</td>
<td>129,000</td>
</tr>
<tr>
<td>Fiftieth Anniversary General Campaign</td>
<td>$600,545</td>
</tr>
<tr>
<td>Total</td>
<td>$939,545</td>
</tr>
</tbody>
</table>

2. For the Medical School and Clinics Division, to appropriate $394,748 (or so much thereof as may be needed) from sources as follows:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education Board Suspense Fund</td>
<td>$344,364</td>
</tr>
<tr>
<td>Reserve for Medical School and Billings and Roberts Hospitals section</td>
<td>$54,384</td>
</tr>
<tr>
<td>Reserve for the Lying-in Hospital section</td>
<td>35,081</td>
</tr>
<tr>
<td>Reserve for the Country Home Suspense for the Country Home section</td>
<td>7,029</td>
</tr>
<tr>
<td>Reserve for Country Home for Convalescent Children</td>
<td>6,274</td>
</tr>
<tr>
<td>Total</td>
<td>$394,748</td>
</tr>
</tbody>
</table>

3. For the Graduate Library School Division, to appropriate $7,041 (or so much thereof as may be required) from the Reserve for the Graduate Library School to balance the budget of this division;

4. For the School of Social Service Administration Division, to appropriate $4,676 (or so much thereof as may be needed) from the Reserve for this School to serve as an underwriting;

5. For the Nursing Education Division, to appropriate $17,006 (or so much thereof as may be necessary) from the Reserve for Nursing Education to finance the program of this division;

6. For the Oriental Institute Division, to allocate $63,635 (or so much thereof as may be required) from the Prepaid Gifts to balance the proposed expenditures;

7. To authorize expenditure of Restricted Expendable Funds and Auxiliary Enterprise Funds to the extent that funds are available from balances on June 30, 1941, and additions thereto during 1941-42;

8. To authorize the President and other appropriate administrative officers to make adjustments of appropriations within the limits of the budgets.
submitted and to operate the several divisions of the University's budget within the totals of the estimated budget expenditures approved by the Board of Trustees, it being understood that they shall make all feasible economies of expenditure, and that such economies shall be reflected in the final outcome of the budget and not used for projects not now contemplated in the budget without further reference to the Board;

9. To authorize the Committee on Instruction and Research to make academic appointments, reappointments, promotions and salary increases for which provision has been made in the budget;

and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report for the month of February, 1941:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni Cash Contributions</td>
<td>$13,437.52</td>
</tr>
<tr>
<td>Non-Alumni Cash Contributions</td>
<td>409,086.79</td>
</tr>
<tr>
<td>Total Cash Gifts Paid In</td>
<td>$413,523.31</td>
</tr>
<tr>
<td>Total Cash Gifts received during the eight months July, 1940, to February, 1941, inclusive</td>
<td>$1,640,333.25</td>
</tr>
<tr>
<td>Total Cash Gifts received since July 1, 1939</td>
<td>$6,789,330.01</td>
</tr>
</tbody>
</table>

The last named figure includes $2,945,560.84 payment on direct pledges to the Fiftieth Anniversary Fund. The total pledges credited directly to the Fiftieth Anniversary Fund since July 15, 1939, are $8,391,128.89. The total campaign results are $11,111,128.89, including the conditional pledge of the Rosenwald Family Association, which is not included in the previous figure.

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From Mr. Charles H. Swift, $29,900 to be added to the Charles H. Swift Suspense Account.

From Mrs. L. T. Baker, $5,000 for the purchase of a new type of X-ray camera.
From the National Research Council, $2,200 in support of Dr. Dalhs B. Phemister's studies of the effect of cortin on surgical shock.

From Carnegie Corporation, $1,600 in support of the experimental tutorial system in the Law School.

From Swift and Company, $600 in support of a survey of literature on fats, and $600 in support of other research to be determined under the direction of Dr. A. J. Carlson.

From Mr. Marshall Field, $1,000 for the continuation for the academic year 1941-42 of a fellowship in the Department of Economics.

From the Anshe Emet Synagogue, $850 in support of Judaic studies in the Oriental Institute.

From the Alfred P. Sloan Foundation, $850 as a supplementary grant in support of the University of Chicago Round Table.

From Mothers' Aid, $500 for the rehabilitation of the waiting room in the Mothers' Aid Pavilion.

From the American Medical Association, $250 in support of an investigation of sex hormones under the direction of Dr. Norris J. Heuck.

From the Utilities Research Commission, $250 in continued support of Dr. H. J. Plumley's investigation of the electrical conductivity of liquid dielectrics.

From Mrs. George M. Allen, $250 for student aid.

From the Pan-Areadian Federation of America, $250 to be used for scholarship aid.

From the Evaporated Milk Association, $250 as "part-payment of our grant of funds to your department for research on vitamin B_{12}." Although there is no definite commitment, it is expected that the total grant will be at least $800.

From the Tavern Club, $200 to be added to the James Wobr Linn Scholarship Fund.

From Mrs. John Roberts, $100 for a play supervisor in Bobe Roberts Hospital.

From the Pi Delta Phi alumnae, $67.17 to be added to the Pi Delta Phi Scholarship Endowment.
From Mr. J. H. R. Cromwell, a print of his film, "Of Men and Money" for instructional purposes.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

The following members of the faculty will retire in accordance with the provisions of the University Statutes on the dates indicated with the appropriate omittus title:

July 1, 1941
Boynton, Percy H., Professor of English

Nitzc, William A., Andrew MacLoish Distinguished Service Professor and Head of the Department of Romance Languages and Literatures

October 1, 1941
Bliss, Gilbert A., Martin A. Ryerson Distinguished Service Professor and Chairman of the Department of Mathematics
Bobbitt, J. Frank, Professor of Education
Breed, Frank C., Associate Professor of Education
Koch, Frank P., Hixon Distinguished Service Professor and Chairman of the Department of Biochemistry

It is recommended that the Secretary of the Board be directed to convey to these retiring members of the staff a suitable expression of the Board's appreciation of their services.

It was moved and seconded to direct the Secretary of the Board to convey to the retiring members of the staff named in the foregoing recommendation a suitable expression of the Board's appreciation of their services, and, a vote having been taken, the motion was declared adopted.

The Treasurer made a brief informal report of progress in the Rush Medical College negotiations and also in the discussions with regard to a possible revision of the agreement between the University and The Baptist Theological Union.

Adjourned.
The University of Chicago

MINUTES OF THE BOARD OF TRUSTEES

April 10, 1941

The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, April 10, 1941, at 2 P.M. There were present: Mr. Swift, in the chair, Messrs. Lindsay, Axelson, Barnard, Bell, Blair, Bond, Gear, Goodspeed, Hofman, Hatchins, Randall, Russell, and Zinnemann, also, Messrs. Benton, Barnes, Filbey, Harrell, Wolves, Stoer, and Woodward.

Prayer was offered by Mr. Lindsay.

The minutes of the meeting held March 13, 1941, were approved.

The Secretary of the Board reported that since the last meeting of the Board Messrs. Frank Woods, Jr., Royal F. Munger, and J.H. Cromwell had accepted membership on the Citizens Board of Sponsors.

The Comptroller submitted the following reports:

**Summary of Significant Items of Income**

Nine Months ended March 31, 1940, and 1941

<table>
<thead>
<tr>
<th>Item</th>
<th>1939-40</th>
<th>1940-41</th>
<th>Variance from Original Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grad.Libr.,Sch.</td>
<td>$1,603,147.10</td>
<td>$1,630,263.69</td>
<td>$27,116.59 (-$24,127.56)</td>
</tr>
<tr>
<td>Budget Division</td>
<td>12,168.36</td>
<td>11,695.00</td>
<td>473.36 (-423.75)</td>
</tr>
<tr>
<td>Sch. S.A. Bld.Div.</td>
<td>131,918.69</td>
<td>129,471.36</td>
<td>2,447.33 (+1,971.26)</td>
</tr>
<tr>
<td>R.H.C. Bld.Div.</td>
<td>64,441.00</td>
<td>67,385.03</td>
<td>2,944.03 + 6,776.18</td>
</tr>
<tr>
<td>Bld. Exp. Bld.Div.</td>
<td>4,313.66</td>
<td>6,905.00</td>
<td>1,591.34 (-1,603.00)</td>
</tr>
<tr>
<td>Total</td>
<td>$1,815,984.71</td>
<td>$1,845,256.88</td>
<td>$29,272.17 (+$12,001.87)</td>
</tr>
</tbody>
</table>

| 2. Publications Dept. sales | $210,867.75 | $227,654.57 | $16,786.82 |
| 3. Bookstore sales          | $209,311.09 | $210,819.27 | $9,508.18 |
| 4. Res.Halls & Commons:     |            |            |                |
| Quad. Res. Halls            | -$1,051.90  | -$321.07  | -$730.83 |
| net income                 | 8,905.96    | 9,603.54 | + 6,697.58 |
| Commons net income          | 1,603.59    | 9,603.54 | + 6,697.58 |
| Mont's Res. Halls           | 25,671.58   | 27,265.07 | 1,593.49 |
| net income-                 |            |            |                |
| House                      | 6,507.58    | 6,165.50 | - 342.08 |
| Commons                    | $28,079.12  | $33,440.04 | $5,360.92 |

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| Commons net income          | 1,603.59    | 9,603.54 | + 6,697.58 |
| Mont's Res. Halls           | 25,671.58   | 27,265.07 | 1,593.49 |
| net income-                 |            |            |                |
| House                      | 6,507.58    | 6,165.50 | - 342.08 |
| Commons                    | $28,079.12  | $33,440.04 | $5,360.92 |</p>
<table>
<thead>
<tr>
<th>Medical School and Clinics</th>
<th>Billings &amp; Roberts Hospitals, Max Epstein Clinic, and Medical School:</th>
<th>Combined Units:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual 1939-40</td>
<td>Actual 1940-41</td>
</tr>
<tr>
<td>Expenditures</td>
<td>$1,470,186.32</td>
<td>$1,477,488.44</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>835,748.23</td>
<td>926,489.11</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, and misc. income</td>
<td>$637,416.49</td>
<td>$551,999.33</td>
</tr>
<tr>
<td>Chicago Lying-in Hospital and Clinic:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>$280,145.02</td>
<td>$292,327.67</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>216,362.58</td>
<td>245,442.16</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, Medical School, and Clinics Reserve</td>
<td>$65,783.44</td>
<td>$46,985.51</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>1,147,187.21</td>
<td>1,210,931.27</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, Medical School, and Clinics Reserve</td>
<td>$632,176.73</td>
<td>$646,044.74</td>
</tr>
<tr>
<td>Combined Units:</td>
<td>$1,750,303.94</td>
<td>$1,769,776.01</td>
</tr>
<tr>
<td>Expenditures</td>
<td>$1,477,488.44</td>
<td>$1,477,488.44</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>826,489.11</td>
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</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, Medical School, and Clinics Reserve</td>
<td>$600,999.33</td>
<td>$551,999.33</td>
</tr>
<tr>
<td>Patient fee income</td>
<td>1,210,931.27</td>
<td>1,210,931.27</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, misc. income, Medical School, and Clinics Reserve</td>
<td>$562,176.73</td>
<td>$551,999.33</td>
</tr>
</tbody>
</table>

- Income for March, 1941, was $144,507.26, which was $16,842.56 more than the prior year, and $2,444.23 less than the budget estimate.
- Expenditures for March, 1941, were $126,891.01, which was $938.06 more than the prior year, and $2,444.23 less than the budget estimate.
- As revised in midyear budget study.
### Summary of Gifts Collected

By Source and Purpose Classification  
July 1, 1939, to March 31, 1941

<table>
<thead>
<tr>
<th>Source:</th>
<th>Fiftieth Anniversary Pledged prior to Inception Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Campaign of Campaign</td>
</tr>
<tr>
<td></td>
<td>Pledges</td>
</tr>
<tr>
<td>Foundations, charitable institutions, etc.</td>
<td>$1,190,066.86</td>
</tr>
<tr>
<td>Business corporations and groups</td>
<td>$6,356,077.86</td>
</tr>
<tr>
<td>Clubs and organized groups</td>
<td>$65,623.00</td>
</tr>
<tr>
<td>Individuals</td>
<td>$1,673,386.85</td>
</tr>
<tr>
<td>Bequests</td>
<td>$3,955.90</td>
</tr>
<tr>
<td>Total</td>
<td>$2,873,080.62</td>
</tr>
</tbody>
</table>

### Purpose:

- Unrestricted: $350,251.94
- Undetermined: $86,619.56
- Current restricted: $653,331.92
- Loan funds: $17,740.48
- Subject to annuity: $3,900.00
- Endowment: $1,099,040.37
- Plant additions: $18,130.19

**Total:** $3,815,019.45

### Summary of Gifts Pledged and Collected

By Campaign Classification  
July 1, 1939, to March 31, 1941

<table>
<thead>
<tr>
<th>Unpaid Pledges</th>
<th>Pledges Received</th>
<th>Net Collected</th>
<th>7/1/39</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$327,283.16</td>
<td>$64,817.15</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$392,100.32</td>
<td>$266,785.57</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$1,565,400.51</td>
<td>$486,419.56</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$1,043,066.00</td>
<td>$381,764.92</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$1,099,040.37</td>
<td>$2,126,364.92</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$18,130.19</td>
<td>$18,130.19</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$3,815,019.45</td>
<td>$3,052,502.71</td>
</tr>
</tbody>
</table>

---

**Summary:**

- See attached statement for an analysis by source and purpose.
- Exclusive of the contingent pledge of $250,000 from the Studebaker Family Association.
- The reports were received and ordered placed on file.
The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the campaign:

Pledges have been received from 10,165 alumni totaling $392,100.31
Pledges have been received from 1,081 faculty and staff members totaling $60,996.05
Pledges to the Fiftieth Anniversary Campaign have been received from 147,217 persons (including alumni and non-alumni) totaling $5,846,831.28
Total collected on all Campaign pledges since the beginning of the Campaign $2,987,982.66
Total new funds from all sources since the beginning of the Campaign $6,803,002.11

The report was received and ordered placed on file.

The President of the University presented the following recommendation:

On July 14, 1938, an appropriation was reported of an amount up to $75,000 from the Rockefeller Foundation toward expenses of research and training in public administration over a three-year period beginning July 1, 1938. Under the terms of this appropriation any unused balance as of June 30, 1941, would revert to the Foundation. The following communication has now been received from Mr. Joseph H. Willits, Science Director of the Foundation:

"I am glad to be able to inform you that action has been taken by the officers of the Rockefeller Foundation to extend for a period of one year the availability of the appropriation to the University of Chicago for research and training in the field of public administration. The terminating date is now June 30, 1942."

The effect of this action is to make available an unexpended balance as of June 30, 1941, of $14,000. It is recommended that a suitable expression of the appreciation of the Board be prepared and submitted to the Foundation by the Secretary.

It was moved and seconded to instruct the Secretary of the Board to express to the Rockefeller Foundation the appreciation of the Board for the Foundation’s generous action, as recommended, and, a vote having been taken, the motion was declared adopted.
The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of
the Board:

From the Rockefeller Foundation, an appropriation of $180,000 in continuance for three years from July 1, 1941, of its support of psychiatric teaching and research.

From the Jewish Welfare Fund, $1,600, and from the Rockefeller Foundation, $5,000 to provide for the salary of Dr. Hans Koloen as Visiting Professor of Political Science for one year from October 1, 1941.

From the General Education Board, $1,500 for fellowships for southern educators in the Workshop in Human Development and Education for the summer of 1941.

From the Evaporated Milk Association, a supplementary payment of $600 in support of research on vitamin B1. (At the last Board meeting a payment of $200 was reported, and it was indicated that the total grant would be at least $800. This payment brings the total grant to $1,000.)

From the Estate of Charles F. Grey, $750 for student aid.

From the National Research Council, $600 in support of Dr. O. H. Robertson's study of quaternary ammonium compounds for bactericidal.

From Mrs. R. L. Lyman, $400.50 for the purpose of establishing the Helio L. Lyman Memorial Loan Fund.

From Mr. Allen H. Hirsh, $200 for student aid.

From Mrs. Samuel E. Linton, $250 for student aid.

From Mrs. Walter J. Jarratt, $170.36 for furnishings in the Nurses' Home.

From Mrs. G. C. Hodgson, $50 for student aid.

From Miss Georgia L. Chamberlin, miscellaneous furnishings to be used in the Divinity Apartments at 5815 Drexel Avenue.

From Mrs. Frederick H. Rawson, $11,250 for the purpose of establishing the Frederick Holbrook Rawson, Jr., Memorial Fund, in support of scholarships or fellowships in the University.

From Mrs. James M. Raymond, $10,000 in support of scholarships in the University.
From the Rockefeller Foundation through Princeton University, $400 to cover expenses of a short-wave listening survey to be conducted in Chicago under the supervision of Harold P. Gomseil, Associate Professor of Political Science.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the University of Chicago make provision for ten tuition scholarships for Latin American students, these scholarships to be administered through the office of the Dean of Students and made available only to individuals for whom the Department of State or others have provided travel and other expense items. It is understood that an authorization from the President these scholarship grants will be made available for a period of four years if the student remains in the University for that length of time. On this basis the University would have a maximum of forty scholarship assignments in the fourth year of the operation of this plan.

It was moved and seconded to authorize provision for ten tuition scholarships for Latin American students, to be made available under the plan described in the President's recommendation, and, a vote having been taken, the motion was declared adopted.

The President of the University presented a recommendation that $600,000 be allocated from the accumulated income on the Retiring Allowance Fund (now functioning as endowment) to a suspense fund for use in meeting the condition of the Rosenwald Family Pledge of $250,000. The Comptroller pointed out that this proposal had been reviewed by the Committee on Accounting and Audit at its meeting held May 28, 1940, and that the committee had voted that, if and when it should be ascertained that this arrangement would be acceptable to the Rosenwald Family Association, the committee would recommend to the Board of Trustees that the amount needed be so allocated.

It was moved and seconded to allocate $600,000 from the Accumulated Income on the Retiring Allowance Fund to a suspense fund for use in meeting the condition of the Rosenwald Family Pledge of $250,000, as recommended, and, a vote having been taken, the motion was declared adopted.
On behalf of the President of the University, the Business Manager submitted the following reports:

1. Mill Road Farm - Financial Report

A summary statement of income and expenses covering operation of Mill Road Farm for the calendar year, 1940, is presented herewith:

<table>
<thead>
<tr>
<th>Income</th>
<th>Amount</th>
<th>PerCent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earned Income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From Golf Course</td>
<td>$24,358.00</td>
<td>53.3</td>
</tr>
<tr>
<td>From Flower Show</td>
<td>7,432.64</td>
<td>15.8</td>
</tr>
<tr>
<td>From Food Sales</td>
<td>1,157.36</td>
<td>2.5</td>
</tr>
<tr>
<td>Total Earned Income</td>
<td>$32,967.00</td>
<td>71.6</td>
</tr>
<tr>
<td>Gift of Lord and Thomas</td>
<td>10,000.00</td>
<td>21.9</td>
</tr>
<tr>
<td>Advanced from Lasker Suspense</td>
<td>1,790.56</td>
<td>6.6</td>
</tr>
<tr>
<td>Total</td>
<td>$45,057.65</td>
<td>100.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Wages</td>
<td>$28,197.13</td>
<td>63.9</td>
</tr>
<tr>
<td>Fuel Oil and Gasoline</td>
<td>2,990.00</td>
<td>6.5</td>
</tr>
<tr>
<td>Shrubbery, Seed and Fertilizer</td>
<td>1,487.26</td>
<td>3.2</td>
</tr>
<tr>
<td>Food Supplies</td>
<td>1,087.48</td>
<td>2.4</td>
</tr>
<tr>
<td>Insurance, Telephones &amp; Miscellaneous</td>
<td>1,285.07</td>
<td>2.8</td>
</tr>
<tr>
<td>Taxes</td>
<td>3,680.00</td>
<td>8.0</td>
</tr>
<tr>
<td>Total</td>
<td>$45,057.65</td>
<td>100.0</td>
</tr>
</tbody>
</table>

Earned income, it will be noted, amounted to $32,967.00 or approximately 71 per cent of the total cost of operation. The net operating deficit of $2,956.65 was financed in part by a gift of $10,000 received from the donor through Lord and Thomas, and the balance - $4,956.55 - from Lasker Suspense.

2. Flight Training Program

The Autumn-Winter Session of the Flight Training Program at the Ford-Lansing Airport opened on October 15, 1940. During the first session a total of 57 students registered for the several courses. Of this number only 32, or 56 per cent,
completed the training program satisfactorily:

<table>
<thead>
<tr>
<th>Completed Course</th>
<th>Chicago</th>
<th>Armour</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary</td>
<td>15</td>
<td>7</td>
<td>0</td>
<td>22</td>
</tr>
<tr>
<td>Secondary</td>
<td>6</td>
<td>1</td>
<td>0</td>
<td>7</td>
</tr>
<tr>
<td>Commercial Refresher</td>
<td>0</td>
<td>0</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td>21</td>
<td>8</td>
<td>3</td>
<td>32</td>
</tr>
</tbody>
</table>

Failed or Withdrawn:

<table>
<thead>
<tr>
<th></th>
<th>Chicago</th>
<th>Armour</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary</td>
<td>15</td>
<td>2</td>
<td>0</td>
<td>17</td>
</tr>
<tr>
<td>Secondary</td>
<td>3</td>
<td>6</td>
<td>0</td>
<td>9</td>
</tr>
<tr>
<td>Total</td>
<td>18</td>
<td>7</td>
<td>3</td>
<td>28</td>
</tr>
</tbody>
</table>

Total Enrollment: 39

As will be noted from the attached statement of income and expenses, the net operating loss for the first session which ended on February 28, 1941, was $169.16, equal to .8 per cent of gross earnings.

Approximately 93 per cent of the total income realized represents fees for training students subsidized by the Civil Aeronautics Administration. Income from private students amounted to only 2 per cent. The remaining earnings were from rentals of hangar space and charges for servicing privately-owned planes.

An analysis of operating expenses for the first session shows that each dollar of gross operating income was expended as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Wages</td>
<td>.411</td>
</tr>
<tr>
<td>Depreciation</td>
<td>.196</td>
</tr>
<tr>
<td>Insurance</td>
<td>.108</td>
</tr>
<tr>
<td>Gasoline, Oil and Equipment Repairs</td>
<td>.108</td>
</tr>
<tr>
<td>Maintenance and Operation of Airport and Hangar</td>
<td>.080</td>
</tr>
<tr>
<td>Transportation of Students</td>
<td>.032</td>
</tr>
<tr>
<td>All Other Expenses</td>
<td>.078</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1.008</strong></td>
</tr>
</tbody>
</table>

Slightly more than 22 per cent of the total investment in equipment was written off as depreciation during the period. The rates used are somewhat higher than the experience of other operators indicates is necessary but it appears to be advisable to follow a conservative policy in this regard since the future of the Civil Aeronautics Administration Flight Training Program is uncertain and, without this support, it is clear that the present scale of operations cannot be maintained.

A total of 87 students are in training during the current Winter-Spring Session which started on March 15, 1941, as
follows:

<table>
<thead>
<tr>
<th>Course</th>
<th>Number of Students Enrolled</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Chicago</td>
</tr>
<tr>
<td>Primary</td>
<td>19</td>
</tr>
<tr>
<td>Secondary</td>
<td>10</td>
</tr>
<tr>
<td>Secondary-Non-college</td>
<td>-</td>
</tr>
<tr>
<td>Primary Student Instructor</td>
<td>6</td>
</tr>
<tr>
<td>Commercial Refresher</td>
<td>-</td>
</tr>
<tr>
<td>Primary Instructor Refresher</td>
<td>-</td>
</tr>
<tr>
<td>Secondary Instructor Refresher</td>
<td>-</td>
</tr>
<tr>
<td>Total Students</td>
<td>35</td>
</tr>
</tbody>
</table>

In view of the increased registration the prospects are that the financial results will be somewhat more favorable for the second session although it is, of course, too early to forecast accurately losses through failures and withdrawals.

Ford-Lansing Airport
Statement of Income and Expenses
October 15, 1940, to February 28, 1941

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
<th>PerCent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>$20,569.73</td>
<td>100.0</td>
</tr>
<tr>
<td>Student Fees:</td>
<td>$19,062.35</td>
<td>92.7</td>
</tr>
<tr>
<td>From Civil Aeronautics Administration</td>
<td>414.06</td>
<td>2.0</td>
</tr>
<tr>
<td>Total</td>
<td>$19,476.41</td>
<td>94.7</td>
</tr>
<tr>
<td>Rental of Hangar Space</td>
<td>$982.35</td>
<td>4.9</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$390.97</td>
<td>1.9</td>
</tr>
<tr>
<td>Total</td>
<td>$20,569.73</td>
<td>100.0</td>
</tr>
<tr>
<td>Flight Expense:</td>
<td>$11,604.26</td>
<td>71.0</td>
</tr>
<tr>
<td>Salaries and Wages</td>
<td>$6,112.27</td>
<td>26.7</td>
</tr>
<tr>
<td>Gasoline and Oil</td>
<td>$1,277.02</td>
<td>5.6</td>
</tr>
<tr>
<td>Insurance</td>
<td>$1,039.49</td>
<td>4.6</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$4,033.18</td>
<td>18.6</td>
</tr>
<tr>
<td>Repairs</td>
<td>$388.47</td>
<td>1.8</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$305.02</td>
<td>1.5</td>
</tr>
<tr>
<td>Total</td>
<td>$11,604.26</td>
<td>71.0</td>
</tr>
<tr>
<td>Airport Expense:</td>
<td>$3,648.64</td>
<td>17.7</td>
</tr>
<tr>
<td>Rental</td>
<td>$575.00</td>
<td>5.3</td>
</tr>
<tr>
<td>Repairs and Alterations</td>
<td>$555.37</td>
<td>5.7</td>
</tr>
<tr>
<td>Heat and Electricity</td>
<td>$366.12</td>
<td>1.7</td>
</tr>
<tr>
<td>Insurance</td>
<td>$177.45</td>
<td>0.9</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$60.58</td>
<td>0.3</td>
</tr>
<tr>
<td>Total</td>
<td>$3,648.64</td>
<td>17.7</td>
</tr>
<tr>
<td>Administration and General Expense:</td>
<td>$11,224.52</td>
<td>57.3</td>
</tr>
<tr>
<td>Salaries and Wages</td>
<td>$2,350.25</td>
<td>13.4</td>
</tr>
<tr>
<td>Office Equipment and Supplies</td>
<td>$285.72</td>
<td>1.4</td>
</tr>
<tr>
<td>Interest on Working Capital Advances</td>
<td>$32.25</td>
<td>0.2</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$852.52</td>
<td>4.8</td>
</tr>
<tr>
<td>Total</td>
<td>$3,648.64</td>
<td>17.7</td>
</tr>
<tr>
<td>Transportion of Students</td>
<td>$360.67</td>
<td>1.7</td>
</tr>
<tr>
<td>Total</td>
<td>$20,569.73</td>
<td>100.0</td>
</tr>
<tr>
<td>Net Operating Loss</td>
<td>$169.15</td>
<td>0.8</td>
</tr>
</tbody>
</table>
5. Dormitory Occupancy

A summary comparison of occupancy in the residence halls and student apartments for the current spring quarter with rated capacity and usual occupancy for the spring quarters of 1939 and 1940 follows:

<table>
<thead>
<tr>
<th></th>
<th>1939</th>
<th>1940</th>
<th>1941</th>
</tr>
</thead>
<tbody>
<tr>
<td>Women's Halls</td>
<td>359</td>
<td>342</td>
<td>339</td>
</tr>
<tr>
<td>Men's Halls</td>
<td>537</td>
<td>466</td>
<td>407</td>
</tr>
<tr>
<td>Total</td>
<td>896</td>
<td>808</td>
<td>746</td>
</tr>
<tr>
<td>Student Apartments</td>
<td>59</td>
<td>59</td>
<td>59</td>
</tr>
</tbody>
</table>

There are 14 vacancies in the Women's Halls - 12 in Foster, Kelly, Green and Beecher, and one each in Blake and Drexel House. All of the vacancies in the Men's Halls - 77 - are in the College Residence Halls for Men.

Occupancy in the Women's Halls this quarter is slightly better than last year - 346 as compared with 339, or an increase of 6. The number housed in the College Residence Halls for Men this quarter is 87 less than last year. All of the student apartments are rented.

The reports were received and ordered placed on file.

The Treasurer reported informally as follows:

He reported satisfactory progress with the Rush negotiations and stated that the legal proceedings would probably be initiated the following week; also that discussions upon the Baptist Theological Union matter have been suspended temporarily because of absences of committee members from the city.

He also reported that, with the approval of the Sub-Committee on Securities, investment cash has been permitted to accumulate during the past few months due to political and market uncertainties, but that currently about $1,500,000 was being invested in short and medium high grade bonds, preferred stocks and a few income type common stocks; that real estate sales of properties acquired through foreclosure had been accelerated considerably during recent weeks, some fifteen contracts having been executed during the past two months; that the program for liquidation of railroad securities had been resumed with a view to completion over a two-month period and that, while substantial losses of both capital and income will be unavoidable, it is believed that the present improved earnings outlook for the rails offers a favorable opportunity in which to accomplish these sales; that income upon the merged funds is still being maintained above the 4 per cent level, although this is becoming more difficult to accomplish.
The Chairman of the Board called attention to the remarkably fine work of the Citizens Board of Sponsors and how important it was that Mr. Ranney and his vice-chairmen should be aware of the appreciation of the Trustees. He expressed the hope that each member of the Board would find opportunity to make known his feelings to Mr. Ranney and his vice-chairman.

Adjourned.

[Signature]

Secretary

Citizens Board of Sponsors

G.A. Ranney
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, May 8, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Arnett, Axelson, Douglas, Epstein, Hall, Hutchins, McNair, Ewton, Randall, Russell, Stifler, and Zimmerman, also, Messrs. Benton, Danos, Filboy, Barrell, Houlds, Steere, and Woodward.

Prayer was offered by Mr. Stifler.

The minutes of the meeting held April 10, 1941, were approved.

The Secretary of the Board presented minutes of the following meetings of standing committees, copies of the minutes having previously been sent to all members of the Board: Committee on Development, April 22, 1941; Committee on Finance and Investment, April 28, 1941; and Committee on Instruction and Research, April 10, 1941.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report:

I regret to report the death of Daniel Louis Hoffer, Assistant Professor in the Department of Physical Education, on April 14, 1941. Mr. Hoffer had coached gymnastics, ice hockey and skating since 1909. In intercollegiate competition his gymnastic teams had been remarkably successful, having won fifteen Big Ten Championships and four national championships. Mr. Hoffer was Chairman of the board of the National Collegiate Athletic Association, and was for sixteen years a member of the American Olympic Committee.

The report was received and ordered placed on file.

The Secretary of the Board reported that since the last meeting of the Board Messrs. Michael L. Igoe, Thomas R. Reid, Jr., and Charles Warren Chase had accepted membership on the Citizens Board of Sponsors.
The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

Pledges have been received from 10,286 alumni totaling $433,224.40

Pledges have been received from 1,094 faculty and staff members (including alumni and non-alumni) totaling $60,619.83

Pledges to the Fiftieth Anniversary Campaign have been received from 13,216 persons (including alumni and non-alumni) totaling $3,994,103.30

Total new pledges from all sources since the beginning of the Campaign $7,058,755.57

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From the Alfred P. Sloan Foundation, Inc., $36,899.97 in support of the University of Chicago Round Table for the period May 1, 1941, to June 30, 1942. This grant is at the level of $40,000 per year as compared to $46,000 per year for the year just completed.

From the Clara A. Abbott Trust, $250,000 to the Chicago Lying-in Hospital. This is not to be announced as a gift to the University. No acknowledgment is necessary.

From the Commonwealth Fund, a pledge of $7,000 per year for three years in support of Dr. Paul E. Steiner's study of cancer producing substances.

From Mr. R. T. Miller, Jr., $10,000 for the study of cancer.

From Mrs. Huntington Henry and Mr. T. Philip Swift, $1,000 for the services of a social worker in Lying-in Hospital for 1941-42. (Checks for $750 have been received from Mr. Swift and Mrs. Henry. Mr. Swift's letter of transmittal implies the total commitment of $2,000.)
From the John and Mary Markle Foundation, $2,700 in continued support of Dr. S. A. Koser's research on pathogenic bacteria.

From the International Cancer Research Foundation, $2,100 in support of Dr. Alexander Brunswig's research on cancer.

From Mr. Otto Haus of Rohm and Haas Company, $600 in continued support of research in surface chemistry under the direction of Professor Harkins.

From the Liberal Arts Foundation, $500 in support of the summer program of the Institute of Military Studies.

From the University Study Club, $100 to be added to the Dana Feehery Student Loan Fund.

From Miss Miriam Roe, $100 for student aid in the Graduate Library School.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

It is reported for the information of the Board that seven contracts have been completed by The University of Chicago and the United States Government, and that four contracts are in the process of completion, covering research for national defense. The total sum of these contracts is $159,100.

The report was received and ordered placed on file.

Upon the recommendation of the President of the University, it was moved and seconded to appropriate $15,000 from the International House Reserve for Depreciation of Equipment and Furnishings to provide for sundry replacements as requested from time to time, and, a vote having been taken, the motion was declared adopted.

From the John and Mary Markle Foundation, $2,700 in continued support of Dr. S. A. Koser's research on pathogenic bacteria.

From the International Cancer Research Foundation, $2,100 in support of Dr. Alexander Brunswig's research on cancer.

From Mr. Otto Haus of Rohm and Haas Company, $600 in continued support of research in surface chemistry under the direction of Professor Harkins.

From the Liberal Arts Foundation, $500 in support of the summer program of the Institute of Military Studies.

From the University Study Club, $100 to be added to the Dana Feehery Student Loan Fund.

From Miss Miriam Roe, $100 for student aid in the Graduate Library School.

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The report was received and ordered placed on file.

Upon the recommendation of the President of the University, it was moved and seconded to appropriate $15,000 from the International House Reserve for Depreciation of Equipment and Furnishings to provide for sundry replacements as requested from time to time, and, a vote having been taken, the motion was declared adopted.
The President of the University presented the following recommendations:

It is recommended that the following courtesy appointments without salary in the Department of Education be continued for one year from the expiration date of the present appointment in each case as indicated below:

<table>
<thead>
<tr>
<th>Name and Rank</th>
<th>Present</th>
<th>Expiration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barton, G. E., Assistant Professor</td>
<td>June 30, 1941</td>
<td>September 30, 1941</td>
</tr>
<tr>
<td>Hildreth, F. B., Assistant Professor</td>
<td>September 30, 1941</td>
<td>September 30, 1941</td>
</tr>
<tr>
<td>Shevickov, George, Research Associate</td>
<td>June 30, 1941</td>
<td>June 30, 1941</td>
</tr>
<tr>
<td>Ogan, R. W., Associate Professor</td>
<td>June 30, 1941</td>
<td>June 30, 1941</td>
</tr>
<tr>
<td>Borgstrom, J. L., Assistant Professor</td>
<td>December 31, 1941</td>
<td>December 31, 1941</td>
</tr>
</tbody>
</table>

It is recommended that Donald Ogan be appointed Visiting Professor in the Graduate Library School on a full-time basis for the Summer Quarter, 1941, at a salary of $1,500 for the period.

Mr. F. A. Massina now holds appointment in the School of Business as Instructor for one year from October 1, 1941, on a three-quarter basis at an annual salary of $2,750. It is recommended that he be appointed Assistant Professor of Statistics in the School of Business for three years beginning October 1, 1941, on a four-quarter basis at an annual salary of $3,500.

It is recommended that William Lloyd Warner, Associate Professor of Anthropology and Sociology, be promoted to the rank of Professor on an indefinite tenure effective October 1, 1941, without change in salary.

It is recommended that the salary of Sherman H. Dryer, Radio Director of the University under appointment for each period as may be determined by the President, be increased from $6,000 to $7,000 per year effective May 1, 1941. (Mr. Dryer’s salary is provided through June 30, 1942, by the latest grant from the Alfred P. Sloan Foundation for the support of the University’s work in radio.)

It is recommended that the salary of Ernest F. Lane, Professor of Mathematics, be increased from $6,000 to $6,500 effective October 1, 1941.

It is recommended that the salary of Dr. Benjamin F. Miller, Assistant Professor of Medicine, be increased from $5,000 to $5,500 per annum effective July 1, 1941.
It is recommended that the salary of Clay G. Huff, Professor of Parasitology, be increased from $4,700 to $5,000 per annum effective October 1, 1941.

It is recommended that Miss Mary B. Gilson, Assistant Professor of Economics, be granted leave of absence for one year from July 1, 1941, without salary. Miss Gilson retires on July 1, 1942. She will make arrangements with the Comptroller for continuation of her group insurance and her annuity policy.

Martin J. Freeman, Assistant Professor of Business, Adviser in the College, and Entrance Counselor, has submitted his resignation effective September 30, 1941, to accept appointment at Hunter College. It is recommended that his resignation be accepted.

It was moved and seconded to make the appointments, the promotions, the increases in salaries, to grant the leave of absence, and to accept the resignation of M. J. Freeman, all as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University, it was moved and seconded to authorize the President of the University to accept the resignation of Dr. Louis Leiter of the Department of Medicine, effective June 30, 1941, and to determine with the Chairman of the Board and the Comptroller the matter of terminal salary arrangements for Dr. Leiter, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University, it was moved and seconded to grant "The Awards for Excellence in Undergraduate Teaching" for 1940-41 to Dr. Victor E. Johnson, Associate Professor of Physiology and Dean of Students in the Division of Biological Sciences; Norman F. Maclean, Instructor in English; and James C. Babcock, Assistant Professor of Romance Languages in the College, and, a veto having been taken, the motion was declared adopted.
Mr. Douglas, Chairman of the Committee on Nominations, presented a recommendation that Paul Vincent Harper, be elected Trustee in Class 3, term expiring in 1943.

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the election of Paul Vincent Harper as Trustee in Class 3, term expiring with the annual meeting in 1943, and, thirteen Trustees being present and voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot as directed and the Chairman of the Board declared Paul Vincent Harper elected Trustee in Class 3, term expiring with the annual meeting in 1943.

The Business Manager reported that as a result of defense activities 40 employees had been lost to industry in recent weeks and that 22 employees had been called into service. He pointed out that the University faces a period of difficulty in securing competent help at the current rate of pay.

At this point, Mr. Paul V. Harper was brought into the meeting and introduced to those present. The Chairman of the Board welcomed him to the privileges and responsibilities of membership on the Board.

At the request of Mr. Russell, Chairman of the Committee on Development, Vice-President Benton presented a memorandum on the Public Relations Budget for 1941-42, and this was discussed at length. It was understood that the memorandum would be presented to the Committee on Development for review with the expectation that a report from that committee with respect to the budget would be presented at the June meeting of the Board.

The Treasurer reported informally on the progress of the Rush Medical College negotiations.

Adjourned.

[Signature]
Secretary
The annual meeting of the Board of Trustees was held in the Board Room on Thursday, June 12, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Arnett, Axelsson, Barnard, Bell, Blair, Bond, Douglas, Epstein, Hall, Harper, Hofman, Hutchins, McNair, Ryerson, R. L. Scott, Stifler, and Zimmermann, also, Messrs. Daines, Filbey, Harrell, Moulds, and Steere.

Prayer was offered by Mr. Stifler.

The minutes of the meeting held May 8, 1941, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Development held May 9, 1941, copies of the minutes having previously been sent to all members of the Board.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented the following communication:

Because of the fact that the June Convocation was to occur two days before the June meeting of the Board of Trustees, there was submitted to the Committee on Instruction and Research a list of candidates for degrees to be conferred at the Convocation to be held June 10, 1941. The committee voted informally to authorize conferring the degrees upon the candidates named provided they conformed to all conditions, this action subject to confirmation by the Board of Trustees. A summary of the list of candidates for degrees is as follows:

Degrees, Candidates for
Bachelors
Biological Sciences Division  69
Humanities Division          90
Physical Sciences Division   69
Social Sciences Division     133
School of Business           53
Divinity School              3
Law School                   35
School of Social Service Administration  15

Masters
Biological Sciences Division  13
Humanities Division          36
Physical Sciences Division   25
Social Sciences Division     78
Divinity School              4
Graduate Library School      6
School of Social Service Administration  35

Ph.D.
Biological Sciences Division 15
Humanities Division           10
Physical Sciences Division   23
Social Sciences Division     19
Divinity School              3
Graduate Library School      2
School of Social Service Administration  12

M.B.A.
B.S.                          6
J.D.                          42

M.D.
Biological Sciences Division 30
Rush Medical College          80

Total Degrees                 487

<table>
<thead>
<tr>
<th>Degree Level</th>
<th>Division</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bachelor</td>
<td>Biological Sciences</td>
<td>69</td>
</tr>
<tr>
<td>Bachelor</td>
<td>Humanities</td>
<td>90</td>
</tr>
<tr>
<td>Bachelor</td>
<td>Physical Sciences</td>
<td>69</td>
</tr>
<tr>
<td>Bachelor</td>
<td>Social Sciences</td>
<td>133</td>
</tr>
<tr>
<td>Bachelor</td>
<td>School of Business</td>
<td>53</td>
</tr>
<tr>
<td>Bachelor</td>
<td>Divinity</td>
<td>3</td>
</tr>
<tr>
<td>Bachelor</td>
<td>Law</td>
<td>35</td>
</tr>
<tr>
<td>Bachelor</td>
<td>School of Social Service Administration</td>
<td>15</td>
</tr>
<tr>
<td>Master</td>
<td>Biological Sciences</td>
<td>13</td>
</tr>
<tr>
<td>Master</td>
<td>Humanities</td>
<td>36</td>
</tr>
<tr>
<td>Master</td>
<td>Physical Sciences</td>
<td>25</td>
</tr>
<tr>
<td>Master</td>
<td>Social Sciences</td>
<td>78</td>
</tr>
<tr>
<td>Master</td>
<td>Divinity</td>
<td>4</td>
</tr>
<tr>
<td>Master</td>
<td>Graduate Library</td>
<td>6</td>
</tr>
<tr>
<td>Master</td>
<td>School of Social Service Administration</td>
<td>35</td>
</tr>
<tr>
<td>PhD</td>
<td>Biological Sciences</td>
<td>15</td>
</tr>
<tr>
<td>PhD</td>
<td>Humanities</td>
<td>10</td>
</tr>
<tr>
<td>PhD</td>
<td>Physical Sciences</td>
<td>23</td>
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<tr>
<td>PhD</td>
<td>Social Sciences</td>
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<td>PhD</td>
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<tr>
<td>PhD</td>
<td>School of Social Service Administration</td>
<td>12</td>
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<tr>
<td>M.B.A.</td>
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<td>M.B.</td>
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<tr>
<td>M.D.</td>
<td>Biological Sciences</td>
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<tr>
<td>M.D.</td>
<td>Rush Medical College</td>
<td>80</td>
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<tr>
<td>Total Degrees</td>
<td></td>
<td>487</td>
</tr>
</tbody>
</table>
Board of Trustees
June 12, 1941

CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

I. IN THE DIVISION OF THE HUMANITIES

JULIA TUPPER ATWATER
A.B., University of Chicago, 1923 (Romance Languages and Literatures)

Thesis: The Fortune of Torquato Tasso

CHARLES ROBERT BUCKLEY
M.A.

GEORGE THOMAS COVELL
M.A.

ELIZABETH CRUNCHER
A.B., Princeton University, 1936 (Romance Languages and Literatures)

THESIS:

FRANCIS HOBHAM DOWLEY
A.B., Princeton University, 1913 (Romance Languages and Literatures)

VIRGINIA DRAPER FOUSER
A.B., Wellesley College, 1943 (Romance Languages and Literatures)

DAVID LOVELL FRANCES
A.B., Williams College, 1946 (Latin Languages and Literatures)

ELIANOR FRANCES GLAS
A.B., Wellesley College, 1939 (Romance Languages and Literatures)

MARY ELIZABETH GRENANDER
A.B., University of Chicago, 1940 (Latin Languages and Literatures)

RUTH ELISABETH KAUL
A.B., University of Chicago, 1940 (Romanic Languages and Literatures)

LEONA MYRTLE KEKKONEN
A.B., University of Chicago, 1939 (Romance Languages and Literatures)

LOUIS LEAL
S.B. in Ed., Northwestern University, 1943 (English Language and Literature)

RICHARD WARINGTON BALDWIN LEWIS
A.B., Harvard University, 1929 (Latin of Cilicia)

Thesis: The Ideology of Cervantes in "Persiles y Sigismunda"

LOUIS LEAL
S.B. in Ed., Northwestern University, 1943 (English Language and Literature)

RICHARD WARINGTON BALDWIN LEWIS
A.B., Harvard University, 1929 (Latin of Cilicia)

Thesis: The "De Inventione Dialectica" of Rudolph Agricola and Its Sources in Ancient Rhetoric
<table>
<thead>
<tr>
<th>Name</th>
<th>College/University</th>
<th>Thesis/Essay</th>
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<tbody>
<tr>
<td>ANNETTE MARIE MCCORMICK</td>
<td>A.B., Smith College, 1937</td>
<td>Essay: &quot;The English Literature&quot;</td>
</tr>
<tr>
<td>LEONORA ISABEL McDONELL</td>
<td>A.B., Queen's University, 1939</td>
<td>Thesis: The Ideology of Fernando de Linares as Revealed in &quot;El Periquillo Sastre.&quot;</td>
</tr>
<tr>
<td>JUNE NEOVA SARK</td>
<td>A.B., University of Chicago, 1937</td>
<td>Thesis: &quot;The Development of American Opera&quot;</td>
</tr>
<tr>
<td>CALVIN EARL SCHORER</td>
<td>A.B., University of Chicago, 1938</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>DOROTHY SHAWHAN</td>
<td>A.B., University of Chicago, 1939</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>WILLIAM BERTON SOWASH</td>
<td>A.B., University of Chicago, 1939</td>
<td>Thesis: &quot;Nicaragua and the Anti-Imperialism of the United States&quot;</td>
</tr>
<tr>
<td>ISABELLA MCLAUGHLIN STEPHENS</td>
<td>A.B., Smith College, 1939</td>
<td>Essay: &quot;Frank Scipio&quot; and &quot;Wick Miller&quot; Reflect the Changing Geography of the Mississippi Region</td>
</tr>
<tr>
<td>LEON MULLINS WINSBOROUGH</td>
<td>S.B., San Quentin State Teachers College, 1938</td>
<td>Essay: Pope's Political Views as Disclosed in His Letters, 1727-41</td>
</tr>
<tr>
<td>II. IN THE DIVISION OF THE SOCIAL SCIENCES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>DAVID EDWARDS ALLEN, Jr.</td>
<td>A.B., University of Chicago, 1939</td>
<td>Thesis: Some Problems of Modern Naval Strategy in the Pacific</td>
</tr>
<tr>
<td>DOROTHY VIRGINIA BANGERT</td>
<td>S.B., University of Chicago, 1938</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>WILMA HENRIETTA BANGERT</td>
<td>S.B., University of Chicago, 1938</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>ROBERT SHEERAN BENTON</td>
<td>S.B., University of Illinois, 1937</td>
<td>Thesis: A Description of Events from the Illinois Air War Site, Macomb County, Michigan, with Comparative Data from Eastern Michigan and Ohio.</td>
</tr>
<tr>
<td>CHARLES EMERY BOWERMAN</td>
<td>S.B., Wayne University, 1935</td>
<td>Thesis: The Relationship between Black Race and Home Ownership</td>
</tr>
<tr>
<td>WILDFLEED WEERING BROWN</td>
<td>S.B., University of Southern California, 1937</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>NAPOLEON HARRY CAMP, Jr.</td>
<td>A.B., University of Chicago, 1937</td>
<td>Without Thesis</td>
</tr>
<tr>
<td>DRUSILLA FAY CHADERTON</td>
<td>A.B., University of Chicago, 1938</td>
<td>Paper: &quot;The Value of Extracurricular Activities in the Elementary Schools&quot;</td>
</tr>
<tr>
<td>GEORGE M. CORREN</td>
<td>A.B., University of Wisconsin, 1933</td>
<td>Thesis: The International Gold Problem</td>
</tr>
</tbody>
</table>
ROBERT FORREST DOUGHERTY
A.B., Lehigh University, 1918

MARIE CHRISTINE EBERNSWORTH
A.B., 1927, University of Chicago, 1930

SUSAN ANN ELLIOTT
A.B., University of Chicago, 1940

LUTHER HULTON FAIR, Jr.
A.B., Virginia Polytechnic Institute, 1919

CYNTHIA MAN GRABO
A.B., University of Chicago, 1926

MORRIS ROBERT GRINBERG
A.B., University of Chicago, 1929

MARTIN JOSIAE HANLEY
A.B., University of Chicago, 1929

DAVID LLOYD HARRIS
A.B., University of Chicago, 1930

MARIA LYNNELLE HARKNESS
A.B., Montana State College, 1931

HELEN HUUS
A.B., Iowa State Teachers College, 1941

CHARLES ALBERT JOHNSON
A.B., University of Chicago, 1928

MAX EUGENE KASTING
A.B., Stephen F. Austin College, 1930

ELEANOR GERTRUDE KROLL
A.B., College of St. Catherine, 1921

FREDERICK BURGES LINDBROD
A.B., University of Chicago, 1931

PAUL IDAN LINDELL
A.B., University of Chicago, 1928

SIMON MARISON
A.B., University of Chicago, 1929

MARTHA REBECCA MEADE
A.B., Smith College, 1927

IVAN TERUKO ONO
A.B., University of Chicago, 1932

ADAM BOYLE OSWALT
A.B., University of Chicago, 1934

MARIAN ELIZABETH OWENS
A.B., Juergen College, 1931

RUTH LEONA PACKARD
A.B., Montclair College, 1934

NATASHA PERAY
A.B., Cortland College, 1927

RACHEL ELLIS REESE
A.B., University of Chicago, 1931

Paper: Duties of Division Teachers in Chicago High Schools

Paper: The Role of the School in Developing an Appreciation of Music

Thesis: The Relationship between Brightness and the Personal and Social Adjustment of School Children

Paper: Administration of the Physical Plant in Higher Institutions

Without Thesis

Paper: The Place of Motion Pictures in Secondary Art Education

Paper: Needs of Adolescences and the Arts of the Secondary School as Shaped by Different Activities

Paper: The Place of Aesthetic Experience in the Educational Process

Thesis: Parents Affecting the Working Load of Students, with Special Reference to Rochester State College

Paper: Recent Emphasis on the Qualifications of Teachers


Paper: Parental Opinions of University Laboratory School Practice

Paper: A Comparison of the Recreational Activities of Two Groups of High-School Girls of Different Socio-Economic Background

Thesis: The Negro in the Washington Park Subdivision

Thesis: World-Unity and the Sovereign State

Thesis: The Role of Voluntary Segregated Education in an Ethnic Group

Paper: The Effects of Parental Rejection on Personality, Behavior, and Attitudes of Young Children

Thesis: A Study of Salish Education and Social Organization

Paper: The Role of the Adjustment Teacher in the Primary Grades

Thesis: The Dieting, Training, and Education of Women Personnel Exposed to Industry

Thesis: The Chinese Student Movement, 1923-25

Paper: Emotional Factors in Reading Difficulty

Thesis: An Examination of the Concept of Division of Labor by Sex in Anthropology
Board of Trustees
June 12, 1941

SUSANNAH MARILYN RIKER
Ph.B., University of Chicago, 1937

WILLIAM CECIL ROGERS
A.B., University of Chicago, 1929

ALEX DANSEK BOROS
B. of Arts, University of London, 1919

PAULEtte GOSCHALK SAVRE
Ph.B., University of Chicago, 1937

ARTHUR CHARLES SCHREIBER
Ph.B., University of Illinois, 1921

EUGENE SHEPPARD
B.B., Tulane University, 1920

ARTHUR STARK
A.B., University of Chicago, 1926

HERBERT SWARTZ
Ph.B., University of California, 1927

ABRAHAM WILLIAM VANDER MEER
A.B. in Eta, Western Washington College of Education,
Ph.B., University of Washington, 1920

RICHARD WATSON
A.B., Washington and Jefferson College, 1934

GORDON SPENCER WATTS
A.B., Washington College, 1934

MARGARET WISSENDER
A.J., University of Wisconsin, 1937

III. IN THE SCHOOL OF BUSINESS

SELMA BOE HATLEY
A.B., University of Chicago, 1922

IV. IN THE DIVINITY SCHOOL

EUNICE REAL FELTER
A.B., Boston College, 1930

FRED HERMAN JACKSON
A.B., Queens University, 1937

GRACE ELIZABETH STORMS
A.B., Oberlin College, 1937

V. IN THE GRADUATE SCHOOL

LIBRADA SISON
Ph.D. University of the Philippines, 1933

EUGENIA H. FISHER
A.B., University of North Carolina, 1931

MARTHA EVELYN JAMES
M.A., University of Denver, 1938

Thesis: The Rise and Fall of Political Parties in Japan: A Survey and Analysis

Thesis: The Presentation of the Foreign News


Paper: A Critical Examination of the Literature Relating to Grade Placement of Items of Grammar

Thesis: American Attitudes toward Great Britain and Germany during the Year 1933

Thesis: Municipal Official Bonds

Thesis: Conclusions of Trade-Unions and Employees Prosecuted under the Federal Anti-trust Laws

IV. IN THE SCHOOL OF BUSINESS

SELMA BOE HATLEY
A.B., University of Chicago, 1922

Thesis: An Evaluation of a Found Course in Elementary Economic Training

Thesis: The Social Adaptations of the Mexican Churches in the Chicago Area

Thesis: The Function and Status of the Prophet in the Early Church

Thesis: An Expansion and Evaluation of the Theology of P. T. Forsyth

V. IN THE GRADUATE SCHOOL

LIBRADA SISON
M.A., University of the Philippines, 1933

EUGENIA H. FISHER
A.B., University of North Carolina, 1931

MARTHA EVELYN JAMES
M.A., University of Denver, 1938


Thesis: Reader Reaction in a Large Public Library
### VI. IN THE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree/Institution</th>
<th>Year</th>
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<tbody>
<tr>
<td>Lucille Beym</td>
<td>A.B., Vassar College</td>
<td>1929</td>
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<tr>
<td>Charlotte-Ann Wellington</td>
<td>B.S., New Jersey College for Women, 1928</td>
<td>1932</td>
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<tr>
<td>E. Barbara Brooks</td>
<td>B.S., Simmons College</td>
<td>1928</td>
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<tr>
<td>Ada Childers</td>
<td>A.B., Vassar College</td>
<td>1929</td>
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<tr>
<td>Gladys Rogers Christiansen</td>
<td>A.B., Mount Holyoke College</td>
<td>1929</td>
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<tr>
<td>Agnes Corthell</td>
<td>A.B., Willamette University</td>
<td>1936</td>
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<tr>
<td>Arthur Abram Daronatsy</td>
<td>A.B., University of Chicago</td>
<td>1928</td>
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<tr>
<td>Lucille Elizabeth Bay</td>
<td>A.B., Chicago College</td>
<td>1925</td>
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<tr>
<td>Virginia Elizabeth Fenske</td>
<td>A.B., University of Illinois</td>
<td>1925</td>
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<td>James Stern Peery</td>
<td>A.B., New York University</td>
<td>1921</td>
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<td>Katherine Palmer Fullerton</td>
<td>A.B., George College</td>
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<td>Ann Webber Hart</td>
<td>A.B., University of Illinois</td>
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<td>Alice Forbes Hayden</td>
<td>A.B., Radcliffe College</td>
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<td>Lando Edward Howard</td>
<td>A.B., Trinity College</td>
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<td>Floyd Gibson Hunter</td>
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<tr>
<td>Florence Windsor Hutsinpillar</td>
<td>A.B., University of Chicago</td>
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<td>Edna Kumei Kanemoto</td>
<td>A.B., University of Illinois</td>
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<tr>
<td>Mary Elizabeth Keith</td>
<td>A.B., Mount Holyoke College</td>
<td>1927</td>
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<td>(Lila), East Claremont State Teachers College, 1927</td>
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<tr>
<td>Juanita Kirkham</td>
<td>Ph.B., University of Chicago</td>
<td>1928</td>
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<tr>
<td>Sesha Levinson</td>
<td>A.B., University of California in Los Angeles, 1929</td>
<td>1929</td>
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<tr>
<td>Carole Marchand</td>
<td>Ph.D., Ohio State University</td>
<td>1928</td>
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<tr>
<td>Annик Lauri McElhenny</td>
<td>A.B., Franklin College</td>
<td>1926</td>
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<tr>
<td>Joseph Rossland Morell</td>
<td>A.B., University of Chicago</td>
<td>1925</td>
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<tr>
<td>Norman Earl Myers</td>
<td>Ph.B., Wabash College</td>
<td>1927</td>
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*Thesis: The Organization and Administration of Library Service to Children*

*Report: The First-Year Library-School Curriculum*

*Report: Book Requirements of Study Center*
LEONA JORDAN OLSON  
Thesis: Blood, University of North Dakota, 1939

SAMUEL PASCOE  
A.B., University of Michigan, 1931

KATHERINE ELIZABETH SALKELD  
A.B., Wellesley College, 1933

CERITRIDE WRIGHT SAXTON  
A.B., University of Chicago, 1928

RICHARD CHARLES STARK  
S.B., University of Illinois, 1931

JANE SYLLA  
A.A., University of Chicago, 1938

JAMES LLOYD WEBB  
S.B., University of Missouri, 1930

CHARLOTTE WESTBROOK  
A.B., Carleton College, 1929

LAURETTA MARGARET WILKINSON  
A.B., Pomona College, 1929

HERBERT COOK WILSON  
A.B., Butler University, 1931

Report: History and Development of the School for the Blind in North Dakota
Field Study: The Chicago Park District, Recreation Division
Report: Rural Developments in Public Welfare in Connecticut
Field Study: Temporary Foster-Home Placement Made through the Chicago Homes for the Friendless, 1939
Field Study: The Treatment Arrangement of a Method of Child Care in the Chicago Relief Administration
Report: Services for the Tuberculosis in the State of Michigan
Field Study: The Social Conditions of a Group of Patients at Oak Forest Sanatorium
Report: The Rights of Minor Children to Death Benefits under Workmen's Compensation Acts
Report: The Development of State Provision for the Care of the Tuberculosis in Sanatoria
Report: The Crippled Children's Program in Texas, 1935-41

II. THE DEGREE OF MASTER OF SCIENCE

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

JOHN FELIX BURNS  
A.B., University of Chicago, 1920  
Ph.D., Harvard University, 1926  
Thesis: Hormones of the Adrenal Cortex

VIRGINIA EGERS  
A.B., University of Chicago, 1927  
Thesis: Certain Bacterial Viruses of the Botany Department

PHILIP EDIVSON  
A.B., University of Michigan, 1937  
Ph.D., University of Chicago, 1940  
Thesis: The Effects of Certain Bacterial Viruses on the Immature Male and Female Albino Rat

PAUL ROSSON GLENISTER  
A.B., University of Illinois, 1925  
Thesis: The Effect of Certain Bacterial Viruses on the Immature Male and Female Albino Rat

VIRA LEE HRDIN  
A.B., University of Chicago, 1926  
Ph.D., University of Chicago, 1931  
Thesis: The Effect of Certain Bacterial Viruses on the Immature Male and Female Albino Rat

WEN-cHE HU  
A.B., University of Shanghai, 1915  
Thesis: The Effect of Certain Bacterial Viruses on the Immature Male and Female Albino Rat

CATHERINE ELIZABETH MEREDITH  
A.B., Indiana State Normal College, 1919  
Thesis: Regulation in the Immature Male and Female Albino Rat

JOHN ADOLPH MUNTZ  
A.B., New York University, 1928  
Thesis: Regulation in the Immature Male and Female Albino Rat

SVELTIN ORTIZ  
A.B., University of Puerto Rico, 1933  
Thesis: Regulation in the Immature Male and Female Albino Rat

MARGARET ELIZABETH PUFFER  
A.B., University of Missouri, 1934  
Thesis: Regulation in the Immature Male and Female Albino Rat

THELMA MAHESHA WEBER  
A.B., Northern Illinois State Teachers College, 1927  
Thesis: Regulation in the Immature Male and Female Albino Rat

ROBERT LEE YANCEY  
A.B., University of Missouri, 1929  
Thesis: Regulation in the Immature Male and Female Albino Rat

ZALE ALEXANDER YANOFSK  
S.B., University of Illinois, 1938  
Ph.D., University of Illinois, 1941

Report: The Effects of Certain Bacterial Viruses on the Immature Male and Female Albino Rat
Field Study: The Chicago Park District, Recreation Division
Report: Rural Developments in Public Welfare in Connecticut
Field Study: Temporary Foster-Home Placement Made through the Chicago Homes for the Friendless, 1939
Field Study: The Treatment Arrangement of a Method of Child Care in the Chicago Relief Administration
Report: Services for the Tuberculosis in the State of Michigan
Field Study: The Social Conditions of a Group of Patients at Oak Forest Sanatorium
Report: The Rights of Minor Children to Death Benefits under Workmen's Compensation Acts
Report: The Development of State Provision for the Care of the Tuberculosis in Sanatoria
Report: The Crippled Children's Program in Texas, 1935-41

Essay: The Action of Physical and Chemical Agents on Certain Viruses

Thesis: Regulation in the Immature Male and Female Albino Rat

Essay: The Effects of Certain Bacterial Viruses on Behavior

Essay: Types of MegagametoPhytes in Angiosperms

Thesis: An Analysis of Annual Reports of Directors of Schools of Nutrition

Thesis: A Contribution to the Knowledge of the Iron and Copper Needs of Children

Thesis: Tuition Fees in Nursing Schools

Thesis: Studies of the Saline Salutary Ponds


Thesis: Calcium, Phosphorus, and Vitamin C in Fruits Expressed from Erin Vegetables

Essay: An Analysis of the Food Costs for a Food Preparation Course as Taught to Adult Homemaking Groups in a Private School

Essay: Auxillary Dosements

Thesis: Blood Pressure in Heart Disease
II. IN THE DIVISION OF THE PHYSICAL SCIENCES

LETICIA DEL ROSARIO
S.B., University of Puerto Rico, 1935 (Physics)
Thesis: The Relative Abundance of the Lithium Isotopes

FREDERICK JOHN FIELD
A.B., University of British Columbia, 1937 (Mathematics)
Thesis: Plane Nets

ROBERT JOSEPH GOODMAN
S.B., University of Chicago, 1940 (Geography)
Thesis: The Measurement of Elbow Moments

BRUCE HUBERT KETELLE
A.B., Huron College, 1936 (Chemistry)
Thesis: The Kinetics of the Addition of Hydrogen Bromide to Propene

ROBERT AUGUSTIN LAD
S.B., University of Chicago, 1939 (Chemistry)
Thesis: Commercial Air Transportation in the United States

MARTIN BENJAMIN MATHEWS
S.B., University of Chicago, 1936 (Chemistry)
Thesis: Commercial Air Transportation in the United States

ALLEN KELLOGG PHILBRICK
A.B., University of Chicago, 1938 (Geography)
Thesis: Dielectric Constants of Concentrated Aqueous Solutions of Sucrose and Urea

VACLAV THEODOLINE PLADSEN
A.B., Iowa State Teachers College, 1933 (Geography)
Thesis: Sphericity and Roundness Sampling Problems

WILLIAM JUSTIN PLUMLEY
S.B., University of Chicago, 1940 (Geology and Paleontology)
Thesis: Devonian Formations of New Mexico

ANTHONY STEPHEN REINER
Dr., Charles University (Prague), 1935 (Geography)
Thesis: Devonian Formations of New Mexico

ELMER HAROLD ROSSIN
S.B., University of Chicago, 1939 (Chemistry)
Thesis: Commercial Air Transportation in the United States

MICHAEL GEORGE SAVOY
S.B., University of Chicago, 1937 (Chemistry)
Thesis: Commercial Air Transportation in the United States

IRVING BERNARD SLUTSKY
S.B., University of Chicago, 1939 (Physical Sciences)
Thesis: Deviations of a Function of a Complex Variable

CHARLES WILLIAM STEINBERG
Geology and Paleontology
Thesis: Observation of Particular Carbonate Shells Openings in Some Members of the Family Catanach

FRANK VINCENT STEVENSON
A.B., University of Iowa, 1939 (Geology and Paleontology)
Thesis: Devonian Formations of New Mexico

JESSE ERNEST WILKINS, Jr.
S.B., University of Chicago, 1937 (Mathematics)
Thesis: Commercial Air Transportation in the United States

Professional Certificate for Secondary-School Teachers:
Dorothy Virginia Bangert
Cynthia May Gros
Thesis: Commercial Air Transportation in the United States

Myron Robert Kirsch
Alfredo Manat
Dorothy Shawhan

Professional Certificate for Junior-College Teachers:
Alfredo Manat

III. PROFESSIONAL DEGREES

1. IN THE SCHOOL OF BUSINESS

For the Degree of Master of Business Administration:

ELIZABETH VIRGINIA BARCALOW
A.B., University of Chicago, 1939

BOGELAND BANES BARCALOW
Board of Trustees
June 12, 1941

II. IN THE DIVINITY SCHOOL
For the Degree of Bachelor of Divinity:

DAN BALDWIN GENNESS, Jr.
A.B., University of Chicago, 1938

CHARLES WILLIAM PHILLIPS
A.B., Williams College, 1938
A.M., University of Chicago, 1940

CHESTER FRANK GRAU
A.B., University of Oregon, 1941

LILLIAN MAE HASTINGS
A.B., Earlham College, 1941

CARL MARLINGE SKONSENBERG
Ph.B., University of Chicago, 1937

GREGORY MARCUS THOTIKOS

III. IN THE LAW SCHOOL
For the Degree of Doctor of Law (J.D.):

WALTER J. BLUM (cum laude)
A.B., University of Chicago, 1934

BYRON EDWARD KABOT (cum laude)
A.B., University of Chicago, 1934

EDWARD ELLIOTT KANE
A.B., Princeton University, 1939

JEROME SEYMOUR KATZIN (cum laude)
A.B., University of Chicago, 1939

SEYMOUR KEITH
A.B., University of Chicago, 1937

ALEXANDER IGNATZ LOWINGER (cum laude)
A.B., University of Chicago, 1941

DAVID SAMUEL LOGANSKY
A.B., University of Chicago, 1939

FRED ARTHUR MESSERSCHMIDT
A.B., University of Chicago, 1939

JAMES ELMER MITCHELL, Jr.
A.B., University of Chicago, 1939

PAUL EUGEN MOLLER
St. Louis, University of Missouri, 1934

ROBERT HENRY MOHLMAN
A.B., University of Chicago, 1940

MAX RENE NICOLAI
A.B., University of Washington, 1937

JOHN BRADFORD PHILLIPS
A.B., Princeton University, 1941

HARRY ROSEN
A.B., University of Chicago, 1940

DAVID MORTON SCHIFFER
A.B., University of Chicago, 1934

JULIAN LEONARD SCHMIDT
A.B., University of Chicago, 1934

JOHN NEVERS SHEPPARD
A.B., University of Chicago, 1933

ROBERT ABRAHAM SIMON
A.B., University of Chicago, 1934

JEROME RAYEY SIMONS
A.B., University of Chicago, 1934

GRILLES STEELE SWANK
A.B., University of Chicago, 1934

WILLIAM WAREN SWEET, Jr.
A.B., Deerfield Academy, 1933

JOHN RANDELPH VAN WERDEN WATER
A.B., University of Chicago, 1933
### IV. IN THE SCHOOL OF MEDICINE OF THE DIVISION OF THE BIOLOGICAL SCIENCES

#### For the Degree of Doctor of Medicine:

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree/Institution</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Mann, Jr.</td>
<td>S.B., University of Chicago, 1937</td>
<td></td>
</tr>
<tr>
<td>Owen Charles Berg</td>
<td>S.B., University of Chicago, 1936</td>
<td></td>
</tr>
<tr>
<td>John Joseph Herbrand</td>
<td>A.B., University of California, 1941</td>
<td></td>
</tr>
<tr>
<td>Edward Theodore Elmore</td>
<td>M.B., Northern Illinois College, 1913</td>
<td></td>
</tr>
<tr>
<td>Donald Landis Buchanan</td>
<td>M.B., Northern Illinois College, 1913</td>
<td></td>
</tr>
<tr>
<td>Richard Simon Cook</td>
<td>B.B., University of Chicago, 1943</td>
<td></td>
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<tr>
<td>Homer Cary Coppock</td>
<td>B.M., University of Chicago, 1948</td>
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<tr>
<td>George Otto Ferdinand Johrmann</td>
<td>S.B., University of Chicago, 1949</td>
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<tr>
<td>James Marvin Goldinger</td>
<td>S.B., University of Chicago, 1947</td>
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</tr>
<tr>
<td>Stanton Louis Goldstein</td>
<td>S.B., University of Chicago, 1945</td>
<td></td>
</tr>
<tr>
<td>Frank Steven Gray</td>
<td>S.B., University of Chicago, 1945</td>
<td></td>
</tr>
<tr>
<td>Dale Carrolle Reger</td>
<td>B.S., University of Chicago, 1945</td>
<td></td>
</tr>
<tr>
<td>Buffon Louis Huffman</td>
<td>S.B., University of Chicago, 1945</td>
<td></td>
</tr>
<tr>
<td>Theodore Arthur Homd</td>
<td>A.B., Mount Holyoke College, 1945</td>
<td></td>
</tr>
<tr>
<td>Clara Ritchie Jones</td>
<td>A.B., Rockford College, 1945</td>
<td></td>
</tr>
<tr>
<td>Prescott Jordan, Jr.</td>
<td>S.B., University of Chicago, 1941</td>
<td></td>
</tr>
<tr>
<td>Charles Kleckerman</td>
<td>A.B., Dartmouth College, 1945</td>
<td></td>
</tr>
<tr>
<td>Thomas William Lester, Jr.</td>
<td>A.B., University of Chicago, 1941</td>
<td></td>
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<tr>
<td>William Champian Lewis</td>
<td>S.B., University of Chicago, 1945</td>
<td></td>
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<tr>
<td>David Jerome Lohman</td>
<td>A.B., University of Chicago, 1945</td>
<td></td>
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<tr>
<td>Robert Clayworth Painter</td>
<td>A.B., University of Chicago, 1945</td>
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<tr>
<td>Robert Wilson Reed</td>
<td>S.B., University of Chicago, 1945</td>
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<tr>
<td>William Flavel Sheelley</td>
<td>A.B., Oberlin College, 1943</td>
<td></td>
</tr>
<tr>
<td>Mary Stilts Sherman</td>
<td>A.B., Northwestern University, 1941</td>
<td></td>
</tr>
<tr>
<td>Edward John Stare</td>
<td>S.B., University of Wisconsin, 1941</td>
<td></td>
</tr>
<tr>
<td>Robert Benjamin Sweet</td>
<td>A.B., University of Washington, 1943</td>
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<tr>
<td>Charles Edward Test</td>
<td>S.B., Princeton University, 1943</td>
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<tr>
<td>Martha Rosalie Wernersberg</td>
<td>A.B., Rockford College, 1945</td>
<td></td>
</tr>
<tr>
<td>Don Ernest Woodard</td>
<td>A.B., Columbia College, 1945</td>
<td></td>
</tr>
</tbody>
</table>

### V. IN BURKE MEDICAL COLLEGE

#### For the Degree of Doctor of Medicine:

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree/Institution</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hollis Leroy Ahlen</td>
<td>S.B., Emory College, 1943</td>
<td></td>
</tr>
<tr>
<td>Russell John Allen</td>
<td>A.B., University of Wisconsin, 1946</td>
<td></td>
</tr>
<tr>
<td>Shojich Asahina</td>
<td>A.B., University of Idaho, 1943</td>
<td></td>
</tr>
<tr>
<td>Osmond Jacob Baggenstoss</td>
<td>S.B., University of North Dakota, 1942</td>
<td></td>
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<tr>
<td>Louis Herbert Bassett</td>
<td>S.B., University of Washington, 1947</td>
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<tr>
<td>Kathrin Elizabeth Beck</td>
<td>L.B., University of Idaho, 1943</td>
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<tr>
<td>Helen Morrison Belknap</td>
<td>S.B., Kansas University, 1947</td>
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<tr>
<td>John McKell Bowen</td>
<td>B.S., University of Idaho Agricultural College, 1947</td>
<td></td>
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<tr>
<td>Irving Edgark Brown</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Philip Wah Hooh Chock</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Robert Frederick Christoph</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
<td></td>
</tr>
<tr>
<td>Martin Jane Cook</td>
<td>S.B., Michigan State University, 1941</td>
<td></td>
</tr>
<tr>
<td>George Manning Cummens, Jr.</td>
<td>S.B., University of Idaho Agricultural College, 1947</td>
<td></td>
</tr>
<tr>
<td>Joseph Kelly Davis</td>
<td>S.B., University of Idaho Agricultural College, 1947</td>
<td></td>
</tr>
<tr>
<td>Lois Valborg Davalli</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Joseph John Eckert</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Milan Wesley Farr</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<td>Elmer Martin Franz</td>
<td>S.B., University of Idaho Agricultural College, 1947</td>
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<td>William Robert Garr</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Ralph Irace Good</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>William Oliver Good</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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<tr>
<td>Sidney B. Gordon</td>
<td>A.B., University of Idaho Agricultural College, 1947</td>
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</tr>
</tbody>
</table>
IV. The Degree of Doctor of Philosophy

1. In the Division of the Biological Sciences

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution and Dates</th>
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</thead>
<tbody>
<tr>
<td>Rollin Henry Deenon</td>
<td>University of Wisconsin, 1935-1937</td>
</tr>
<tr>
<td>David Robardson Lincoln Duncan</td>
<td>University of Durham, 1922-1923 (Botany)</td>
</tr>
<tr>
<td>Robert Edmond Gregg</td>
<td>University of Chicago, 1937 (Hydrology)</td>
</tr>
<tr>
<td>Elizabeth Seely Remiens</td>
<td>University of Wisconsin, 1935-1937 (Botany)</td>
</tr>
<tr>
<td>Jules Hilbert Last</td>
<td>University of Chicago, 1935 (Plutonium)</td>
</tr>
<tr>
<td>Hans Meyer Last</td>
<td>Kansas State College, 1922-1923 (Agriculture)</td>
</tr>
<tr>
<td>Elwood Morten Miller</td>
<td>University of Chicago, 1935</td>
</tr>
<tr>
<td>Eugene Charles Pluton</td>
<td>University of South Dakota, 1933-1935 (Biology)</td>
</tr>
<tr>
<td>Donald James Rechert</td>
<td>University of North Dakota, 1934-1935 (Biology)</td>
</tr>
<tr>
<td>William George Rens</td>
<td>University of Chicago, 1935-1936 (Biology)</td>
</tr>
<tr>
<td>William Rub_nitz</td>
<td>University of Wisconsin, 1935-1936 (Biology)</td>
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<tr>
<td>Iberhot Jovanovich Sandars</td>
<td>University of Wisconsin, 1935-1936 (Biology)</td>
</tr>
<tr>
<td>Frances Reynolds Sherman</td>
<td>University of Valparaiso, 1934-1935 (Biology)</td>
</tr>
<tr>
<td>John James Sherman</td>
<td>Missouri State College, 1922-1923 (Biology)</td>
</tr>
<tr>
<td>Sidney Smith</td>
<td>University of Chicago, 1935-1936 (Biology)</td>
</tr>
<tr>
<td>Sidney Clinton Stenger</td>
<td>University of North Dakota, 1935-1936 (Biology)</td>
</tr>
</tbody>
</table>

Thesis: The Influence of Parental Key Treatments on the Reproductive Systems of the Ground Squirrel and the Rat

Thesis: The Nature of the Estrus-Inhibiting Substances in Tissue Extracts

Thesis: The Origin of Cysters in Ants, with Special Reference to Pseudosaccus spiculifer

Thesis: Studies on the Arrestor Bacterial Fierz of Steppenstufe Perinatalis

Thesis: The Action of the Anti-estrogenic Avena Principle on the Blood Formation of Adult and Ret Embryo

Thesis: Combined Effects of Education Supplements and Hormones on Plant Development

Thesis: The Problem of Cysters and Cyst Differentiation in Pleistocene Species (Mammals)
Board of Trustees
June 12, 1941

BERNARD DANIEL ROSS
T.B., Massachusetts Institute of Technology, 1937 (Engineering)
MAURICE LEE SILVER
B.A., College of the City of New York, 1938 (Chemistry)
JOHN SKOE
S.B., Northwestern University, 1935 (Chemistry)
ROBERT BLACKWELL SMITH, Jr.
B.S., Millikin College, Normal, 1937 (Bacteriology and Pathology)
GEORGE GREEN WRIGHT, Jr.
A.B., Ohio State University, 1939 (Bacteriology and Pathology)

HELEN BILGRAY
A.B., Oberlin College, 1939 (Histology and Embryology)
RUTH CANTY
A.B., Wells College, 1937 (Bacteriology and Pathology)

II. IN THE DIVISION OF THE HUMANITIES

RUTH HILGRAY
A.B., University of Chicago, 1937 (English)
HELEN ANN BROWN
A.B., Smith College, 1937 (Greek Language and Literature)
ELLAS LOUIS EINSTEIN
A.B., University of Colorado, 1937 (History of Philosophy)
ROBERT JULIUS GREEF
A.B., Haverford College, 1937 (English Language and Literature)
DANIEL LEE HAMILTON
A.B., Amherst College, 1934 (Greek Language and Literature)
DONALD EWEN McCOWN
A.B., University of California, 1937 (Athenian Language and Literature)
CARL ANGUS ROEBUCK
A.B., University of Toronto, 1937 (French Language and Literature)
WILLIAM SIBIL VANCE
A.B., Haverford College, 1937 (English Language and Literature)

III. IN THE DIVISION OF THE PHYSICAL SCIENCES

ALFRED LEE RAYES
A.B., University of Chicago, 1935 (Chemistry)
LYLE BENJAMIN Rober
A.B., University of Illinois, 1935 (Chemistry)
MORTON SALMON FINEMAN
A.B., University of Chicago, 1937 (Chemistry)
FREDERICK THOMPSON HOLBEN
A.B., Denison University, 1937 (Chemistry and Geology)
HENRY LEWIS McMURRY
A.B., Pennsylvania State College, 1933 (Chemistry)

Thesis: Calculations of Trivalent Cycles In vitro


Thesis: Effect of Boron on the Growth and Development of the Radish


Thesis: The Antigene Relationship between Horse Antibodies and the Proteins of Normal Horse Serum

Thesis: The Foreign Plays Popular in the United States, 1778-1800

Thesis: Philosopher's Pythagorean Collectional Specimen

Thesis: A Critical Analysis of Chapters One to Twenty-six of the Vignes to the Book of Job


Thesis: The Aesthetic Theories of Black

Thesis: A Historical Study of the Material Culture of Iron Down to the Middle of the Tenth Millennium B.C.

Thesis: A History of Monera from 350 to 346 B.C.

Thesis: Carpe in the American Transcendentalists

Thesis: A Study of the Alkaloid and Alkaline Earth Metal Dihydrosiperic Acid

Thesis: The Angular Distribution of Retinal Nuclei. II. Notes on the Deuteron Hydrogen-three Reaction

Thesis: The Oxygen Effect in the Reaction of Cytochrome with Bromide and with Hydrogen Bromide. II. The Oxygen Effect in the Reaction of Bromide with Tert-butyl Peroxide, tert-Butyl Peroxide, and with Terpeniclic Acid

Thesis: Lester and Middle Wiretiearchion Syntax of Ohio

Thesis: Long Wave Length 'Spectrum of Aldehyde' and Ketones
HERMAN MEYER
I.B., Amherst College, 1913
Ph.D., University of Chicago, 1917
Thesis: A Note on Sets of Characters of a Character Group

NORMAN HARRY NACHTRIES
B.S., University of Chicago, 1924
Thesis: Studies in Spectrochemical Analysis

JOHN ALOYSIUS O'KEEFE
A.B., University of Chicago, 1921
B.S., University of Chicago, 1923
Ph.D., University of Chicago, 1930
Thesis: The History of the Radon in B Stars

VICTOR EDWIN PETERSON
A.B., Carleton College, 1925
Ph.D., University of Chicago, 1928
Thesis: A Study of the Geology and ore Deposits of the Ashbronn Silver Mining District, Utah

ROBERT BYRON QUINN
A.B., Reed College, 1930
B.S., University of Chicago, 1932
Ph.D., University of Chicago, 1936
Thesis: The Upper Ordovician Fauna of Prediger Bay, Buffalo Land

SHARAT KUMAR RAY
A.B., University of Illinois, 1937
Ph.D., University of Chicago, 1939
Thesis: Experimental Study of the Diffuse Scattering of X-rays by Potassium Chloride Crystals

HENRY ADOLPH STRAUS
A.B., Carleton College, 1921
Ph.D., University of Chicago, 1927
Thesis: A New Macro Spectrophotograph and the Homotopic Constitution of Nickel

GEORGE WILLIAM WHITEHEAD, Jr.
A.B., University of Chicago, 1927
Ph.D., University of Chicago, 1928
Thesis: Homology Properties of the Real Orthogonal Groups

IV. IN THE DIVISION OF THE SOCIAL SCIENCES

CARL QUEMY CHERTOK, Jr.
A.B., University of South Dakota, 1921
A.M., Teacher's College in Education, 1922
Thesis: A Study of the Behavior of American Students of Upper Class Families

HENRY WARREN DUNHAM
A.B., University of Chicago, 1919
Thesis: A Study of the Growth of a Corporation

MAUR LEONARD GOLDSCHMIDT
A.B., Reed College, 1921
Ph.D., University of Chicago, 1925
Thesis: A Study of the Growth of a Corporation

JOHN LAUREN HARRIS
A.B., Lehigh State Teachers College, 1921
Ph.D., University of Chicago, 1925
Thesis: A Study of the Growth of a Corporation

THEODORE LESTER HARRIS
A.B., University of Chicago, 1924
Ph.D., University of Chicago, 1928
Thesis: A Study of the Growth of a Corporation

JOHN HARRISON HUTCHINSON
A.B., Union State Normal University, 1912
A.M., University of Chicago, 1913
Thesis: A Study of the Growth of a Corporation

EARL SHEPARD JOHNSON
B.S., Brown University, 1921
M.A., University of Chicago, 1923
Ph.D., University of Chicago, 1928
Thesis: A Study of the Growth of a Corporation

DONALD FREDERICK LACH
A.B., Waynesburg University, 1927
Thesis: A Study of the Growth of a Corporation

ELLA PETTY LIVETT
A.B., The College of Charleston, 1921
M.A., University of South Carolina, 1924
Thesis: A Study of the Growth of a Corporation

JOHN FREMONT MELEY
A.B., DePauw University, 1922
M.A., University of Chicago, 1923
Ph.D., University of Chicago, 1930
Thesis: A Study of the Growth of a Corporation

THEOMIS POLYNOMIAL APPROXIMATIONS TO FUNCTIONS DEFINED ON ABSTRACT SPACES

Theoem: Studies in Spectrochemical Analysis

Theoem: The Distance of the Radon in B Stars

Theoem: A Study of the Geology and ore Deposits of the Ashbronn Silver Mining District, Utah

Theoem: Sparking Potentials at Low Pressures

Theoem: The Upper Ordovician Fauna of Prediger Bay, Buffalo Land

Theoem: Experimental Study of the Diffuse Scattering of X-rays by Potassium Chloride Crystals

Theoem: A New Macro Spectrophotograph and the Homotopic Constitution of Nickel

Theoem: Homology Properties of the Real Orthogonal Groups

Thesis: Transit by Air in International Law

Thesis: The Character of the Interdependence of Crime and Schizophrenic

Thesis: The Management of Public Relations in Municipal Administration

Thesis: The Anti-Jew Settlement, 1815-61

Thesis: A Laboratory Study of the Relation of Selected Factors to the Span of Recognition in Silent Reading

Thesis: The Legal Basis of Public-School Attendance in the United States

Thesis: The Natural History of the Central Business District with Particular Reference to Chicago

Thesis: Contributions of China to German Civilization, 1780-1790

Thesis: Negotiations for Ratification from the Inter-eeorific Obligations of the Clayton-Bulwer Treaty

Thesis: Robber River: Being an Account of the Rise and Collapse of the Amazon Bank
Board of Trustees
June 12, 1941

JAMES MORGAN READ
A.B., Newberry College, 1908
Ph.D., Harvard University (Germany), 1933
(Physics)

JOHN BEACH RINALDO
A.B., Northwestern University, 1929
Ph.D., University of Chicago, 1934
(Anthropology)

MARY CHRISTINE SCHAUFLER
A.B., Western Reserve University, 1911
Ph.D., University of Chicago, 1937
(Sociology)

THEODORE PEIRCE STEPHENS
A.B., Aurora College, 1929
A.M., University of Chicago, 1937
(Education)

LOUISE DRUSILLA WALKER
A.B., Smith College, 1926
A.M., University of Chicago, 1930
(History)

ASAHEL DAVIS WOODRUFF
S.B., Brigham Young University, 1936
S.M., ibid., 1937
(Anthropology)

WILLIAM BARNETT BLAKEMORE, Jr.
A.B., Washington University, 1933
A.M., University of Chicago, 1937
(Divinity)

MATTHEW RUDOLPH GORDH
A.B., Macalester College, 1931
A.M., University of Minnesota, 1935
Th.M., Southern Baptist Theological Seminary, 1936
(Thesis: Religious Experience in Terms of Sociological Behavior)

BERNARD REUBEN BERELSON
A.B., Whitman College, 1934
A.M., University of Washington, 1935
(Thesis: Central Elements, Recognition, and Agreement: An Analysis of the Role of Communications in Determining Public Opinion)

STEPHEN ANTHONY McCARTHY
A.B., Trinity University, 1930
M.E., Harvard University, 1932
(Thesis: America in the 1930's: A Bibliographical Study of Intellectual and Cultural Development)

DONALD STEVENSON HOWARD
A.B., George G. Mead, 1922
Th.B., School of Theology, 1927
A.M., University of Chicago, 1930
(Thesis: The Child's Construction Corps—Its Program and Recorded Accomplishments)
It was moved and seconded to approve and confirm the action of the Committee on Instruction and Research in authorizing the conferring of the degrees upon the candidates named provided they conformed to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report:

The Committee on Accounting and Audit, at its meeting held June 10, 1941, voted to recommend to the Board that paragraph 10 of Article VII of the By-Laws be amended to delete the provision that members of the Committee on Finance and Investment may not be members of the Committee on Accounting and Audit. Notice is therefore given of the intention to submit such an amendment at the next meeting of the Board.

The report was received and notice accepted of the intention to submit an amendment of the By-Laws at the next meeting of the Board as recommended.

The Secretary of the Board read extracts from letters of appreciation received from Gilbert A. Bliss, F. C. Koch, and William A. Nitze written in response to the messages from the Board with regard to their retirement.

The Secretary of the Board reported that the following persons had accepted membership on the Citizens Board of Sponsors since the last meeting of the Board:

William France Anderson
John F. Dille
Dr. Clark W. Pinnock
Judge Hugo M. Friend
Governor Dwight H. Green
Charles F. Grey
Earl D. Hostetter
Walter L. Hasted
Gordon H. Kellogg
William M. Klein
Sydney Stein, Jr.
Henry C. Taylor

Mr. Bell, Chairman of the Committee on Instruction and Research, reported informally with regard to the progress of Rush Medical College negotiations. He stated that the bill was set for hearing on Tuesday, June 17, 1941; that the form of decrees had been agreed upon and would presumably be favorably acted upon. He further stated that the policy followed in negotiations had been that the University's role is to turn back to the Rush Board all that the University originally received from Rush plus other gifts received since that time and that thereafter the University's obligation should cease.
Mr. Douglas, Chairman of the Committee on Nominations, submitted the following report:

At a meeting of the Committee on Nominations of the Board of Trustees held at the University Club on Wednesday, June 11, 1941, it was resolved to submit to the Board of Trustees at its annual June meeting, the following nominations:

Trustees in Class 1 to serve until the annual meeting of the Board in 1944, and until their successors are elected and qualified:

- C. F. Axelson
- J. H. Douglas, Jr.
- John Nuveen, Jr.
- P. S. Russell
- E. L. Ryerson
- A. L. Scott
- H. P. Zimmermann

Trustee in Class 1 to serve until the annual meeting of the Board in June, 1943:

- R. L. Scott

Trustee in Class 1 to serve until the annual meeting of the Board in June, 1942:

- H. B. Gear

To elective offices:

- Chairman: Harold H. Swift
- First Vice-Chairman: William Scott Bond
- Second Vice-Chairman: Leird Bell
- Secretary: John F. Moulds

To appointive offices:

- Treasurer: Lloyd R. Steere
- Controller: Harvey C. Barnes
- Business Manager: William B. Harrell
- Assistant Controller: Arthur Lineino
- Assistant Secretary: William J. Setcher
- Assistant Secretary: Lyndon H. Leach
- Assistant Business Manager: Howard B. Matthews
- Assistant Treasurer: Lyndon H. Leach
- Assistant Treasurer: Burton Friedman

Committee on Nominations
- James R. Douglas, Jr., Chairman
- R. L. Scott, Vice-Chairman
- C. E. Randall
- P. S. Russell
- E. L. Ryerson
It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the re-election of the Trustees as nominated, and, eighteen Trustees being present and voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the following Trustees:

For Trustee in Class 1, term expiring in 1944:
- C. F. Axelson
- J. H. Douglas, Jr.
- John Kuvez, Jr.
- P. S. Russell
- E. L. Ryerson
- A. L. Scott
- H. P. Zimmermann

For Trustee in Class 1, term expiring in 1943:
- R. L. Scott

For Trustee in Class 1, term expiring in 1942:
- H. B. Gear

and the Chairman of the Board declared the persons named re-elected Trustees for the terms indicated above.

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the election of officers of the Board of Trustees as nominated, and, eighteen Trustees being present and voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the following persons:

Chairman: Harold H. Swift
First Vice-Chairman: William Scott Bond
Second Vice-Chairman: Laird Bell
Secretary: John F. Moulis

and the Chairman of the Board declared the persons named elected to the respective offices for the terms expiring with the annual meeting in 1942.
It was moved and seconded to appoint the following officers of the University for the offices designated and for terms expiring with the annual meeting in 1942:

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasurer</td>
<td>Lloyd R. Steere</td>
</tr>
<tr>
<td>Comptroller</td>
<td>Harvey C. Daines</td>
</tr>
<tr>
<td>Business Manager</td>
<td>William B. Harrell</td>
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<tr>
<td>Assistant Treasurer</td>
<td>Lyndon H. Lesch</td>
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<tr>
<td>Assistant Comptroller</td>
<td>Hortense Prickham</td>
</tr>
<tr>
<td>Assistant Business Manager</td>
<td>Arthur Lincoln</td>
</tr>
<tr>
<td>Assistant Secretary</td>
<td>William J. Mathers</td>
</tr>
<tr>
<td>Assistant Secretary</td>
<td>Lyndon H. Lesch</td>
</tr>
</tbody>
</table>

and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board mentioned with regret that this was Mr. Arnett’s last meeting as an active Trustee and expressed the earnest hope that he would attend meetings as frequently hereafter as possible so that the Board might have the benefit of his advice and counsel.

The Comptroller submitted the following reports:

(Copies of these reports are being incorporated in the official minutes and copies are being sent to all members of the Board)

The reports were received and ordered placed on file.
<table>
<thead>
<tr>
<th>Description</th>
<th>5/1/41</th>
<th>7/1/41</th>
<th>5/31/41</th>
<th>7/1/40</th>
<th>5/31/41</th>
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<tr>
<td>Total alumni</td>
<td>56,846.64</td>
<td>27,872.76</td>
<td>24,133.78</td>
<td>104,076.38</td>
<td>124,418.36</td>
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<td>Direct campaign effort</td>
<td>7,201.00</td>
<td>12,766.52</td>
<td>25,152.82</td>
<td>21,399.32</td>
<td>21,605.63</td>
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<td>Non-campaign effort</td>
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<td>21,809.00</td>
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</tr>
<tr>
<td>Total alumni</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-alumni</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>94,653.27</td>
<td>108,417.38</td>
<td>222,781.89</td>
<td>85,579.90</td>
<td>113,317.14</td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>303,605.46</td>
<td>360,605.46</td>
<td>393,605.46</td>
<td>170,998.11</td>
<td>557,307.63</td>
</tr>
<tr>
<td>Total non-alumni</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Fiftieth Anniversary Campaign</td>
<td>461,252.29</td>
<td>387,053.91</td>
<td>654,922.83</td>
<td>262,815.15</td>
<td>554,052.78</td>
</tr>
<tr>
<td>Gifts pledged prior to July 13, 1939, not</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>credited to Fiftieth Anniversary Campaign</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni</td>
<td>14,433.00</td>
<td>23,36 -</td>
<td>36,64</td>
<td>19,601.00</td>
<td>4,190.95</td>
</tr>
<tr>
<td>Non-alumni</td>
<td>303,052.62</td>
<td>26,417.72</td>
<td>26,364.12</td>
<td>872,665.34</td>
<td>1,227,965.64</td>
</tr>
<tr>
<td>Total pledges prior to July 13, 1939</td>
<td>317,485.62</td>
<td>36,831.09</td>
<td>36,933.09</td>
<td>952,666.55</td>
<td>1,231,770.00</td>
</tr>
<tr>
<td>Grand total</td>
<td>775,737.82</td>
<td>707,937.89</td>
<td>706,866.46</td>
<td>2,102,905.70</td>
<td>2,240,706.00</td>
</tr>
</tbody>
</table>

a See attached statement for an analysis by source and purpose.
b Exclusive of the contingent pledges of $350,000 from the Roosevelt Fund Association and informals assurances.
c Total pledges for Fiftieth Anniversary Campaign since July 13, 1939, $3,979,067.10.
d Total collected for Fiftieth Anniversary Campaign since July 13, 1939, $3,428,601.32.

Office of the Comptroller
June 10, 1941
### Summary of Gifts Collected by Source and Purpose Classification
#### May, 1941 and Accumulations For Fiscal Year 1940-41 to Date

<table>
<thead>
<tr>
<th>Source:</th>
<th>Total</th>
<th>Alumni</th>
<th>Non-alumni</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundations, charitable institutions, etc.</td>
<td>81,027.96</td>
<td>81,027.96</td>
<td>0</td>
</tr>
<tr>
<td>Business corporations and groups</td>
<td>4,150.00</td>
<td>4,150.00</td>
<td>0</td>
</tr>
<tr>
<td>Club and organized groups</td>
<td>1,953.91</td>
<td>59.36</td>
<td>1,894.55</td>
</tr>
<tr>
<td>Individuals</td>
<td>138,093.60</td>
<td>49,251.00</td>
<td>88,842.60</td>
</tr>
<tr>
<td>Bequests</td>
<td>11.87</td>
<td>11.87</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>225,045.36</td>
<td>69,794.36</td>
<td>155,251.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Purpose:</th>
<th>Total</th>
<th>Alumni</th>
<th>Non-alumni</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>79,473.37</td>
<td>23,446.05</td>
<td>56,027.32</td>
</tr>
<tr>
<td>Undetermined</td>
<td>74,206.46</td>
<td>21,206.46</td>
<td>53,000.00</td>
</tr>
<tr>
<td>Current restricted</td>
<td>44,135.16</td>
<td>1,560.99</td>
<td>42,574.17</td>
</tr>
<tr>
<td>Loan funds</td>
<td>215.00</td>
<td>63.00</td>
<td>152.00</td>
</tr>
<tr>
<td>Subject to annuity</td>
<td>11,250.00</td>
<td>11,250.00</td>
<td>0</td>
</tr>
<tr>
<td>Endowment</td>
<td>27,029.37</td>
<td>77.86</td>
<td>26,951.51</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>235,029.36</td>
<td>69,351.36</td>
<td>165,678.00</td>
</tr>
</tbody>
</table>

#### Notes:
- a From Rockefeller sources
- b Account of reallocations, including $33,000.00 which was received in 1939-40.

Office of the Controller
June 10, 1941
<table>
<thead>
<tr>
<th></th>
<th>Unpaid Pledges</th>
<th>Pledged Received</th>
<th>Collected</th>
<th>Unpaid Pledges</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7/1/39</td>
<td>(net)</td>
<td>3/31/41</td>
<td></td>
</tr>
<tr>
<td>Credited to Fiftieth Anniversary</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Campaign:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>374,020.37</td>
<td>334,132.66</td>
<td>93,997.72</td>
<td></td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>106,113.31</td>
<td>102,311.11</td>
<td>332.00</td>
<td></td>
</tr>
<tr>
<td>Total alumni</td>
<td>(480,133.48)</td>
<td>(436,443.76)</td>
<td>(60,689.72)</td>
<td></td>
</tr>
<tr>
<td>Non-alumni-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>1,493,991.84</td>
<td>1,307,099.95</td>
<td>144,281.89</td>
<td></td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>2,040,341.78</td>
<td>1,693,260.61</td>
<td>349,081.17</td>
<td></td>
</tr>
<tr>
<td>Total non-alumni</td>
<td>(3,534,333.62)</td>
<td>(3,000,360.56)</td>
<td>(493,263.06)</td>
<td></td>
</tr>
<tr>
<td>Total Fiftieth Anniversary Campaign</td>
<td>3,972,067.10</td>
<td>3,418,024.32</td>
<td>554,082.78</td>
<td></td>
</tr>
<tr>
<td>Gifts pledged prior to July 13, 1939</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>not credited to Fiftieth Anniversary</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Campaign:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni</td>
<td>30,308.25</td>
<td>23,656.60</td>
<td>39,264.08</td>
<td>14,601.00</td>
</tr>
<tr>
<td>Non-alumni</td>
<td>1,065,666.35</td>
<td>1,213,169.56</td>
<td>2,073,763.80</td>
<td>293,093.62</td>
</tr>
<tr>
<td>Total pledges prior to</td>
<td>1,095,954.64</td>
<td>3,444,626.36</td>
<td>3,393,027.38</td>
<td>307,551.62</td>
</tr>
<tr>
<td>July 13, 1939</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grand total</td>
<td>1,095,954.64</td>
<td>7,116,693.46</td>
<td>7,333,031.70</td>
<td>861,506.40</td>
</tr>
</tbody>
</table>

* See attached statement for analysis by source and purpose.
* Exclusive of the contingent pledge of $250,000.00 from the Rosenwald Family Association and informal assurances.

Office of the Comptroller
June 10, 1941
## Summary of Gifts Collected by Source and Pledge Classification

**JULY 1, 1939 to MAY 31, 1940**

<table>
<thead>
<tr>
<th>Source</th>
<th>Credited to Fifteenth Anniversary Campaign</th>
<th>Pledged prior to Inception of campaign</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundations, charitable institutions, etc.</td>
<td>1,279,696.49</td>
<td>2,731,330.04</td>
<td>4,011,026.33</td>
</tr>
<tr>
<td>Business corporations and groups</td>
<td>69,492.07</td>
<td>14,705.98</td>
<td>84,197.05</td>
</tr>
<tr>
<td>Clubs and organizations' groups</td>
<td>71,607.04</td>
<td>10,920.44</td>
<td>82,527.48</td>
</tr>
<tr>
<td>Individuals</td>
<td>1,782,276.82</td>
<td>510,363.42</td>
<td>2,292,630.24</td>
</tr>
<tr>
<td>Corporations</td>
<td>214,552.50</td>
<td>666,898.70</td>
<td>881,451.20</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,416,014.32</td>
<td>3,913,097.38</td>
<td>7,329,111.70</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Credited to Fifteenth Anniversary Campaign</th>
<th>Pledged prior to Inception of campaign</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>1,067,239.17</td>
<td>527,789.17</td>
<td>1,595,028.34</td>
</tr>
<tr>
<td>Undetermined</td>
<td>562,859.62</td>
<td>969,859.62</td>
<td>1,532,719.24</td>
</tr>
<tr>
<td>Current Restricted</td>
<td>529,066.70</td>
<td>1,067,140.83</td>
<td>1,596,207.53</td>
</tr>
<tr>
<td>Loan Funds</td>
<td>18,266.28</td>
<td>293.77</td>
<td>18,559.95</td>
</tr>
<tr>
<td>Subject to annuity</td>
<td>11,250.00</td>
<td></td>
<td>11,250.00</td>
</tr>
<tr>
<td>Endowment</td>
<td>1,909,333.35</td>
<td>2,159,673.02</td>
<td>3,409,006.37</td>
</tr>
<tr>
<td>Plant Additions</td>
<td></td>
<td>10,130.19</td>
<td>10,130.19</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,416,014.32</td>
<td>3,913,097.38</td>
<td>7,329,111.70</td>
</tr>
</tbody>
</table>

Office of the Comptroller
June 30, 1940
### Comparative Endowment Funds

17 Universities and Colleges with Largest Endowments

As of June 30, 1941

<table>
<thead>
<tr>
<th>Institution</th>
<th>Endowment (Millions of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Harvard</td>
<td>816,442,110</td>
</tr>
<tr>
<td>Yale</td>
<td>366,349,078</td>
</tr>
<tr>
<td>Chicago</td>
<td>225,923,946</td>
</tr>
<tr>
<td>Columbia</td>
<td>66,881,713</td>
</tr>
<tr>
<td>Rochester</td>
<td>26,123,840</td>
</tr>
<tr>
<td>Texas</td>
<td>43,040,126</td>
</tr>
<tr>
<td>Massachusetts Institute</td>
<td>36,012,774</td>
</tr>
<tr>
<td>Duke</td>
<td>34,026,169</td>
</tr>
<tr>
<td>Princeton</td>
<td>34,322,078</td>
</tr>
<tr>
<td>Cornell</td>
<td>31,015,017</td>
</tr>
<tr>
<td>Johns Hopkins</td>
<td>24,919,191</td>
</tr>
<tr>
<td>Stanford</td>
<td>28,297,323</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>25,133,222</td>
</tr>
<tr>
<td>Vanderbilt</td>
<td>25,027,625</td>
</tr>
<tr>
<td>California</td>
<td>22,348,044</td>
</tr>
<tr>
<td>Washington U.</td>
<td>20,163,673</td>
</tr>
<tr>
<td>Northwestern</td>
<td>19,124,885</td>
</tr>
</tbody>
</table>

Office of the Comptroller
June 12, 1941
Upon the recommendation of the Comptroller,

It was moved and seconded to adopt the following resolution in connection with the appointment of alternates for the Comptroller in certification of checks and warrants on all general and special bank accounts of the University:

Resolved, that, effective as of this date, any one of the following named persons, to-wit: Mary L. Davis, Catharine S. Mitchell, and Margaret E. Knox be and is hereby authorized to certify on behalf of the Comptroller checks and warrants drawn on any of the several bank accounts of The University of Chicago, until the next annual meeting of the Board of Trustees, or until the appointment and qualification of their successors, such authorizations to be subject to revocation by the Board of Trustees, or by the Chairman of the Committee on Accounting and Audit, or by the Comptroller; such revocation to become effective upon the filing with the respective banking depositories of notice thereof duly certified by the Secretary of the Board of Trustees;

and, a vote having been taken, the motion was declared adopted.

The President of the University reported informally as follows:

A committee recommended by the President of the University is being appointed by the Alumni Council as an Executive Committee on Annual Alumni Giving to carry on the work of the Alumni Foundation after the Anniversary Gift is completed. Mr. H. P. Zimmermann is to be the Chairman of this committee and Mr. H. G. Gordon, Vice-Chairman.

Recent indications with regard to the prospects of student enrollment for next year are surprising encouraging. Conditions are still too uncertain to place any dependence upon the preliminary trends which so far indicate that last year's registration may be maintained or even increased.
The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

Pledges have been received from 12,405 alumni totaling $446,741.99

Pledges have been received from 1,150 faculty and staff members (including alumni and non-alumni) totaling $61,565.83

Pledges to the Fiftieth Anniversary Campaign have been received from 15,008 persons (including alumni and non-alumni) totaling $4,222,067.10

Total new pledges from all sources since the beginning of the Campaign $7,366,693.46

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From the Rockefeller Foundation, $150,000 for support for three years beginning July 1, 1941, of research in the Division of the Social Sciences, payments to be made at the rate of $45,000 a year outright and $5,000 a year on the basis of one dollar for every dollar received from other sources for the same purpose.

From Mrs. Francis Neilson, $100,000 for the support of the University.

From the National Research Council, $8,500 for four research projects in endocrinology under the direction of Dr. Lester R. Degroot, Dr. T. F. Gallagher, Dr. E. M. K. Geiling, and Dr. A. T. Kenyon; and $6,000 for two research projects in problems of sex under the direction of Dr. Charles Huggins and Dr. F. C. Koch.

From the Commonwealth Fund, not more than $7,000 in support of the University's Hospital Administration Course for the Period October 1, 1941, to September 30, 1942.

From the Eli Lilly and Company, $6,000 for the support of Research fellowships in the Department of Chemistry under Dr. W. S. Haraseh.
From John Wyeth and Brother, $3,000 for continued support of the study of antacids in ulcer therapy under the direction of 
Dr. Walter L. Palmer.

From Miss Irma Phillips, $2,000 for research in the Department of Physiology.

From the American Council of Learned Societies, $1,500 toward the publication of the fourth volume of Balzac studies by the late Professor Edwin P. Dargan and Bernard Weinberg.

From the Sigma Alumnae Association, $1,300 to be added to the Sigma Scholarship Fund.

From the American Council of Learned Societies, $600 for a supplementary fellowship to Alexander Heidel of the Oriental Institute for the study of Semitic, 1941-42, and $250 for a supplementary fellowship to Ronald James Williams of the Divinity School for the study of Old Testament Wisdom Literature, 1941-42.

From the Henry Strong Educational Foundation, $800 for continued support for 1941-42 of a fellowship in the Division of the Physical Sciences.

From an anonymous donor, $600 in support of the Department of Anthropology.

From the American Medical Association, $400 for a study of enzymes in tissue sections under the direction of Dr. George Genori of the Department of Medicine.

From the Board of Directors of Chicago Lying-in Hospital, $375.91 for furniture and decorations for patients' rooms in the hospital.

From the American Daughters of Sweden, $300 for the American Daughters of Sweden Scholarship for 1941-42.

From Maud Slye, Associate Professor of Pathology, $200 in support of her research work on cancer.

From the Chicago Woman's Ideal Club, $300 for student aid in 1941-42.

From Merck and Company, $300 toward the purchase of a spectrophotometer.
From the Phelps-Stokes Fund, $220 for student aid.

From the Graduate Nurse Staff of The University of Chicago Clinics, $152 for the Mary I. Bogardus Loan Fund.

From Hull-House, $150 to be added to the salary of William Brueckner, teacher in the Department of Education, over the period May 1, 1941, through January 31, 1942.

From Mrs. Robert V. Merrill, $60 to be added to the John Pythe Merrill Memorial Fund.

From Miss Helene Seeley, an oil painting of the Michigan Avenue Link Bridge by the late Colin Campbell Cooper, N.A., in his memory and that of his wife. "The donors," reports Miss Seeley, "are Mr. Colin Campbell Cooper's brothers and sister, whose names are Edward B. Cooper, the late Samuel W. Cooper, and Miss Emily Cooper."

From the Field Museum of Natural History, a collection of reproductions of antiquities of Ancient Ireland.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following report:

A report was made to the Board on September 12, 1940, of a pledge of $2,000 to cover the salary of Jacques Maritain for one quarter in the Department of Philosophy. A total of $1,500 has been received on this pledge. Since Mr. Maritain accepted appointment for one month only at a compensation of $610, the donors are relieved from the obligation to remit the balance of the pledge. They have orally indicated their wish that the balance of the $1,500 paid in be made available for expenditure at the discretion of the President.

It was moved and seconded to approve the change in purpose of the remainder of the gift mentioned in the report of the President, as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded to designate as the O. C. Miller Memorial Fund the contribution of $10,000 from R. T. Miller, Jr., for the study of cancer which was reported to the Board on May 6, 1941, in accordance with a request from the donor, and, a vote having been taken, the motion was declared adopted.
Upon the recommendation of the President of the University,

It was moved and seconded to authorize the President of the University, in his discretion, to approve the deferral of payment of tuition up to a total of $20,000 for the fiscal year 1941-42, such deferrals to be for periods of not more than five years with the privilege of not more than four annual renewals thereof, with interest payable annually from date of the note at the rate of 6 per cent per annum, and, a vote having been taken, the motion was declared adopted."

The President of the University submitted the following report:

On December 10, 1936, there was reported to the Board an appropriation from the Rockefeller Foundation to provide up to $25,000 for use during the five-year period January 1, 1937, to December 31, 1941, in connection with the development of new materials for teaching Chinese language and literature, it being understood that not more than $5,000 would be available in any one year of the period. Authorization has been received from the Foundation extending to December 31, 1942, the period for the use of this appropriation.

The report was received and ordered placed on file.

The President of the University presented the following recommendation:

At its June, 1931, meeting the Board of Trustees approved a recommendation of the Special Committee on Administrative Organization which included the following provision:

"No budget credit balances shall be reappropriated except (a) unexpected income from special endowment funds; (b) such amounts as may be required at the close of the fiscal year to cover outstanding commitments on approved requisitions for specific purposes (this would exclude blanket requisitions); (c) such additional sums as may be specifically approved by the Officers Committee."

Because of the abolition of the Officers Committee item (c) was modified by the Board at its June, 1930, meeting to read "such additional sums as may be specifically approved by the President and the Comptroller."

* - Loans under this plan since its adoption in 1931 have totaled approximately $384,600. Of this sum $334,476, or 86 per cent, had been collected through March 31, 1941, leaving an unpaid balance on that date of $84,124, or 14 per cent. A total of $37,066 in interest had been collected to March 31, 1941.
Specific approvals by the President and the Comptroller were, at the close of the fiscal years 1938-39 and 1939-40, confined largely to appropriations for Equipment and Expense with the exception that in the Division of the Biological Sciences the unexpended balances in certain appropriations for "Service" were also reappropriated. Experience over the past ten years clearly indicates that it will be in the interest of economical operation to return to the former practice of reappropriating, at the close of each fiscal year, any unused balances in appropriations for Equipment and Expense (includes appropriations for Divisional Research). Whenever due to special circumstances all or a part of unexpended balances of Service appropriations should be reappropriated, it can be accomplished by budget transfers to the appropriations for Equipment and Expense.

It is therefore recommended that, effective as of the close of the fiscal year 1940-41 and at the end of each fiscal year thereafter, no budget credit balances be reappropriated except:

(a) unexpended income from special endowment funds;

(b) such amounts as may be required at the close of the fiscal year to cover outstanding commitments on approved requisitions for specific purposes (excludes blanket requisitions);

(c) all unexpended balances of appropriations to teaching and research departments for Equipment and Expense (includes appropriations for Divisional Research);

(d) such additional sums as may be specifically approved by the President and the Comptroller.

It was moved and seconded, that, effective as of the close of the fiscal year 1940-41 and at the end of each fiscal year thereafter, no budget credit balances be reappropriated except:

(a) unexpended income from special endowment funds;

(b) such amounts as may be required at the close of the fiscal year to cover outstanding commitments on approved requisitions for specific purposes (excludes blanket requisitions);

(c) all unexpended balances of appropriations to teaching and research departments for Equipment and Expense (includes appropriations for Divisional Research); and

(d) such additional sums as may be specifically approved by the President and the Comptroller.

as recommended, and, a vote having been taken, the motion was declared adopted.
The President of the University presented the following recommendation:

It is recommended that the University's contribution of $175 per month toward the annuity premium of Louis R. Wilson, Dean of the Graduate Library School, be continued from January 1, 1942, to and including the payment due on September 1, 1942, which will provide a monthly annuity of $248.50 under his policy with the Teachers Insurance and Annuity Association upon his retirement on September 1, 1942. This action is necessary in order to provide an annuity of $250 per month which was agreed upon in the negotiations with Mr. Wilson at the time of his appointment in 1932.

Mr. Wilson becomes 65 years of age on December 27, 1941, and under Statute 18 governing Contributory Retiring Allowances, the University's contribution to the annuity premium will cease at that time unless the foregoing action is taken.

It was moved and seconded to make the adjustment in the University's contribution toward the annuity premium of Louis R. Wilson, as recommended by the President, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the following nominations to the attending and consulting staffs of Provident Hospital be made for the year beginning July 1, 1941:

**Department of Surgery**

<table>
<thead>
<tr>
<th>Division of General Surgery</th>
<th>Senior Attending Surgeon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Homer P. Cooper</td>
<td></td>
</tr>
<tr>
<td>Dr. Ulysses G. Dailey</td>
<td></td>
</tr>
<tr>
<td>Dr. Julian Dawson</td>
<td></td>
</tr>
<tr>
<td>Dr. Roseo C. Gilles</td>
<td></td>
</tr>
<tr>
<td>Dr. Carl G. Roberts</td>
<td></td>
</tr>
<tr>
<td>Dr. James H. Allison</td>
<td></td>
</tr>
<tr>
<td>Dr. Count J. Teffner</td>
<td></td>
</tr>
<tr>
<td>Dr. Joseph A. Berry</td>
<td></td>
</tr>
<tr>
<td>Dr. Maurice H. Shaw</td>
<td></td>
</tr>
<tr>
<td>Dr. H. Alfred Biggs</td>
<td></td>
</tr>
<tr>
<td>Dr. Arthur G. Falla</td>
<td></td>
</tr>
<tr>
<td>Dr. Earl L. Gooden</td>
<td></td>
</tr>
<tr>
<td>Dr. George Shropheas</td>
<td></td>
</tr>
<tr>
<td>Dr. Samuel R. Peyton</td>
<td></td>
</tr>
</tbody>
</table>

| Dr. Spencer C. Dickerson    | Senior Clinical Assistant |
| (Emeritus)                  |                          |
| Dr. H. Reginald Smith       |                          |
| Dr. Claudius L. Parfrey     |                          |
| Dr. William W. James        |                          |

**Division of Ophthalmology and Otolaryngology**

<table>
<thead>
<tr>
<th>Senior Attending Surgeon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Frank P. Smith</td>
</tr>
<tr>
<td>Dr. Augustus L. Parfrey</td>
</tr>
<tr>
<td>Dr. William W. James</td>
</tr>
</tbody>
</table>

**Provident Hospital, Staff of**
<table>
<thead>
<tr>
<th>Department of Surgery (Continued)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Division of Ophthalmology and Otalaryngology (Continued)</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. Roosevelt Brooks</td>
<td>Associate Attending Surgeon</td>
</tr>
<tr>
<td>Dr. Harsha F. Bouyer</td>
<td>Junior Attending Surgeon</td>
</tr>
<tr>
<td><strong>Division of Genito-Urinary Surgery</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. Walter S. Grant</td>
<td>Senior Attending Surgeon</td>
</tr>
<tr>
<td>Dr. William H. Brummitt</td>
<td>Junior Attending Surgeon</td>
</tr>
<tr>
<td>Dr. Ira M. Mason</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Jesse S. Trice</td>
<td>Junior Clinical Assistant</td>
</tr>
<tr>
<td>(1) Dr. Austin W. Gray</td>
<td>Junior Clinical Assistant</td>
</tr>
<tr>
<td><strong>Division of Anesthesiology</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. Manny M. Dillard</td>
<td>Senior Attending Anesthetist</td>
</tr>
<tr>
<td>Dr. Clarence E. Jamison</td>
<td>Associate Attending</td>
</tr>
<tr>
<td><strong>Division of Roentgenology</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. Benjamin W. Anthony</td>
<td>Associate Attending Roentgenologist</td>
</tr>
<tr>
<td><strong>Division of Physical Therapy</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. Floyd W. Willis</td>
<td>Associate Attending Physical Therapist</td>
</tr>
<tr>
<td><strong>Department of Obstetrics and Gynecology</strong></td>
<td></td>
</tr>
<tr>
<td>Dr. James R. White (Emeritus)</td>
<td>Senior Attending</td>
</tr>
<tr>
<td>Dr. William W. Giba</td>
<td>Senior Attending</td>
</tr>
<tr>
<td>Dr. Pedro M. Santos</td>
<td>Senior Attending</td>
</tr>
<tr>
<td>Dr. C. V. Dudley</td>
<td>Associate Attending</td>
</tr>
<tr>
<td>Dr. William Tate</td>
<td>Associate Attending</td>
</tr>
<tr>
<td>Dr. C. Leon Wilson</td>
<td>Associate Attending</td>
</tr>
<tr>
<td>Dr. G. Norman Adamsen</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. John W. Burrell</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. Othello E. Ennis</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. E. Milton Johnson</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>(2) Dr. George T. Kersey</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. Taft C. Raines</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. D. G. Rodgers</td>
<td>Junior Attending</td>
</tr>
<tr>
<td>Dr. David Johnson</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Owen B. Williams</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Henry Cross</td>
<td>Junior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Garfield B. Moore</td>
<td>Junior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Charles Wren</td>
<td>Junior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Joseph King</td>
<td>Junior Clinical Assistant</td>
</tr>
</tbody>
</table>

(1) - Addition to staff. 
(2) - Dr. Kersey has completed five years of training in the Department of Surgery, and Gynecology and Obstetrics of Provident Hospital.
#15 - Board of Trustees
June 12, 1941

## Division of General Medicine

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Homer V. Wilburn</td>
<td>Senior Attending Physician</td>
</tr>
<tr>
<td>Dr. Walter A. Adams</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. Troy Smith</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. Leonidas H. Berry</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. Audley F. Conner</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. T. Maxwell Smith</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. Henry C. Tolbert</td>
<td>Associate Attending Physician</td>
</tr>
<tr>
<td>Dr. T. Jonathan Cole</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. Henry B. Matthews</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. Willard F. Elies</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. A. B. Terrell</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. Henry M. Trammell</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. A. N. Gordon, Jr.</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. Hugh Beguesse</td>
<td>Senior Clinical Assistant</td>
</tr>
</tbody>
</table>
**Dr. James H. Barnes** | Senior Clinical Assistant       |
**Dr. Vance S. Mullen** | Junior Clinical Assistant       |

## Division of Pediatrics

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Edward W. Beasley</td>
<td>Senior Attending Pediatrician</td>
</tr>
<tr>
<td>Dr. R. K. McDonald</td>
<td>Associate Attending Pediatrician</td>
</tr>
<tr>
<td>Dr. Dale E. Beverly</td>
<td>Junior Attending Pediatrician</td>
</tr>
<tr>
<td>Dr. W. Maurice Winston</td>
<td>Junior Attending Pediatrician</td>
</tr>
<tr>
<td>Dr. Ronald W. Jefferson</td>
<td>Junior Attending Physician</td>
</tr>
<tr>
<td>Dr. Nathaniel Green</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Ira M. Henderson</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. T. C. Henderson</td>
<td>Senior Clinical Assistant</td>
</tr>
<tr>
<td>Dr. Arthur G. Albright</td>
<td>Junior Clinical Assistant</td>
</tr>
</tbody>
</table>

## Division of Dermatology

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Ralph H. Sahl</td>
<td>Senior Attending Dermatologist</td>
</tr>
<tr>
<td>Dr. Harold W. Thatcher</td>
<td>Associate Attending Dermatologist</td>
</tr>
<tr>
<td>Dr. Paul G. Matthie</td>
<td>Junior Attending Dermatologist</td>
</tr>
<tr>
<td>Dr. Henry H. Morrison</td>
<td>Junior Attending Dermatologist</td>
</tr>
<tr>
<td>Dr. James M. Hall</td>
<td>Senior Clinical Assistant</td>
</tr>
</tbody>
</table>

## Department of Dentistry

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. William D. Giles</td>
<td>Senior Attending Dentist</td>
</tr>
<tr>
<td>Dr. J. Spurgeon Morris</td>
<td>Senior Attending Dentist</td>
</tr>
<tr>
<td>Dr. Silas P. Jones</td>
<td>Associate Attending Dentist</td>
</tr>
<tr>
<td>Dr. James J. Tarbor</td>
<td>Associate Attending Dentist</td>
</tr>
<tr>
<td>Dr. Walter H. Eakley</td>
<td>Junior Attending Dentist</td>
</tr>
<tr>
<td>Dr. W. M. Wethers</td>
<td>Junior Attending Dentist</td>
</tr>
<tr>
<td>Dr. Howard B. Shepard</td>
<td>Junior Attending Dentist</td>
</tr>
<tr>
<td>Dr. William J. Walker</td>
<td>Senior Clinical Assistant</td>
</tr>
</tbody>
</table>

** - Reinstatement.
* - Promotion of one rank from Voluntary Assistant.
#16 - Board of Trustees

June 12, 1941

Department of Pathology

Dr. Julian H. Lewis
Senior Attending Pathologist

Voluntary Assistants

Dr. William H. Bowers
Voluntary Assistant-OPD-Medicine

Dr. Jenkins M. Rightnow
Voluntary Assistant-OPD-Medicine

Dr. Chauncey B. Giles
Voluntary Assistant-OPD-Medicine

Dr. Bruce B. Jackson
Voluntary Assistant-OPD-Surgery

Consulting Staff

Dr. George P. Dick
Chief Consultant in Medicine

Dr. Bob H. Blech
Consultant in Medicine

Dr. Alf S. Avering
Consultant in Medicine

Dr. William S. Tucker
Consultant in Medicine

Dr. David R. Blount
Consultant in Medicine

Dr. Clayton Locell
Consultant in Medicine

Dr. Paul C. Hodges
Consultant in Roentgenology

Dr. Alexander Brunswig
Consultant in Roentgenology (Therapy and Surgery)

Dr. Anna Hamann
Consultant in Roentgenology (Therapy)

Dr. Samuel Beckler
Consultant in Dermatology

Dr. Daniel B. Pneumist
Chief Consultant in Pathology

Dr. William E. Adams
Consultant in Surgery

Dr. Lester E. Dragstedt
Consultant in Surgery

Dr. Hilgor P. Jenkins
Consultant in Surgery

Dr. H. P. L. Crown
Consultant in Ophthalmology

Dr. Arlington C. Krouse
Consultant in Ophthalmology

Dr. Alan Walker
Consultant in Neurosurgery

Dr. John F. Lindley
Consultant in Otolaryngology

Dr. C. E. Haggins
Consultant in Osteo-Urinary Surgery

Dr. C. Howard Hatchet
Consultant in Orthopedics

Dr. H. C. Halls
Consultant in Pathology

Dr. Frederic W. Schutz
Chief Consultant in Pediatrics

Dr. Douglas Buchanan
Consultant in Pediatric Neurology

Dr. Fred L. Adair
Chief Consultant in Obstetrics and Gynecology

Dr. H. Clore Helsingino
Consultant in Obstetrics and Gynecology

Dr. Gunther Carpenter
Consultant in Hematology

(3) - Addition to staff

It was moved and seconded to make the nominations to the staff of the Provident Hospital and Training School Association for the period from July 1, 1941, to June 30, 1942, as recommended, and, a vote having been taken, the motion was declared adopted.
The President of the University presented the following recommendations:

It is recommended that Professor Clarence W. Parmenter be appointed Acting Chairman of the Department of Romance Languages for one year from July 1, 1941, and that his salary be increased from $6,000 to $6,500 per annum, effective July 1, 1941.

It is recommended that Dr. William Ernest Cary be re-appointed Assistant Clinical Professor of Medicine for the period July 1, 1941, to June 30, 1942, without salary.

It is recommended that William Benton be re-appointed Vice-President of the University for one year from October 1, 1941, for part-time service, at an annual salary of $10,000.

It is recommended that Mr. William V. Morgenstern be re-appointed Director of Press Relations for one year from July 1, 1941, at a salary of $7,000 per annum.

It is recommended that Frederic Woodward be re-appointed Director of the Fiftieth Anniversary Celebration for one year effective July 1, 1941, at a salary of $7,000 per annum.

It is recommended that John P. Howe be re-appointed Assistant Director of Public Relations for one year from October 1, 1941, at a salary of $4,500 for the period.

It is recommended that Harry E. Shubart be re-appointed for one year effective July 1, 1941, that his title be changed from Acting Director of Press Relations to Assistant Director of Press Relations, and that his salary be increased from $4,200 to $4,500 per annum.

It is recommended that Carey Cronies, Associate Professor in the Department of Geology, be promoted to the rank of Professor on indefinite tenure effective October 1, 1941, without change of salary.

It is recommended that the appointment of Robert C. Woellner as Associate Professor of Education, which is shown in the 1941-42 budget as being for one year from October 1, 1941, be changed to three years from October 1, 1941.

It is recommended that the salary of Mack Evans, Assistant Professor of Music and Director of the Chapel Music, be increased from $4,000 to $4,500 per annum effective October 1, 1941.
It is recommended that the leave of absence without salary granted by the Board on May 8, 1941, to Miss Mary B. Gilson, Assistant Professor of Economics, for the period July 1, 1941, to June 30, 1942, be changed to the period October 1, 1941, to September 30, 1942, to coincide with the date of her retirement on September 30, 1942.

It is recommended that an allowance of $500 be granted to Carl Gustaf-Arvid Rossby, Professor of Meteorology, for moving expenses.

It is recommended that the resignation of Carl Frank Bayerenschmidt, Assistant Professor in the Department of Germanic Languages and Literature, be accepted effective September 30, 1941.

It is recommended that the Board approve the nomination of Dr. Robert H. McCrackin, as Assistant Attending Physician on the staff of the Children's Memorial Hospital, for the remainder of the year 1940-41.

It was moved and seconded to make the appointment, the reappointments, the promotion, the adjustment in the appointment of R. C. Weilner, the increases in salary; to approve the change in the leave of absence for Mary B. Gilson; to grant the allowance to C. G. A. Rossby for moving expenses; to accept the resignation of C. F. Bayerenschmidt; and to approve the nomination of Dr. R. H. McCrackin to the staff of the Children's Memorial Hospital, all as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded that for the time being the following funds be treated as endowment:
- Charles H. Walgreen Foundation;
- Clara A. Abbott Trust Gift for the Chicago Lying-In Hospital;
- Frederick Holbrook Rawson, Jr., Memorial Fund;
- Anna L. Raymond, Scholarship Fund;

and, a vote having been taken, the motion was declared adopted.
June 12, 1941

The President of the University presented with his recommendation the following Public Relations Budget for 1941-42:

<table>
<thead>
<tr>
<th>Public Relations</th>
<th>Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$25,340</td>
</tr>
<tr>
<td>Expense</td>
<td>6,700</td>
</tr>
<tr>
<td>Mailings</td>
<td>9,350</td>
</tr>
<tr>
<td>Contingency</td>
<td>2,000</td>
</tr>
<tr>
<td><strong>Donor Relations</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$16,677</td>
</tr>
<tr>
<td>Expense</td>
<td>6,480</td>
</tr>
<tr>
<td>Contingency</td>
<td>1,000</td>
</tr>
<tr>
<td><strong>Press Relations</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$19,940</td>
</tr>
<tr>
<td>Expense</td>
<td>7,560</td>
</tr>
<tr>
<td>Contingency</td>
<td></td>
</tr>
<tr>
<td><strong>Alumni Office</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$29,941</td>
</tr>
<tr>
<td>Expense</td>
<td>56,560</td>
</tr>
<tr>
<td>Contingency</td>
<td>1,000</td>
</tr>
<tr>
<td>(Less estimated Council income)</td>
<td>17,600</td>
</tr>
<tr>
<td><strong>Radio Office</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$1,200</td>
</tr>
<tr>
<td>New Programs</td>
<td>2,000</td>
</tr>
<tr>
<td>Expense</td>
<td>1,000</td>
</tr>
<tr>
<td><strong>Fiftieth Anniversary</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$6,406</td>
</tr>
<tr>
<td>Expense</td>
<td>41,900</td>
</tr>
<tr>
<td>Contingency</td>
<td>4,000</td>
</tr>
<tr>
<td><strong>General Campaign</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$6,500</td>
</tr>
<tr>
<td>Expense</td>
<td>12,100</td>
</tr>
<tr>
<td>Contingency</td>
<td>500</td>
</tr>
</tbody>
</table>

(Of this total $77,378 is "extraordinary" and covers special expenditures in connection with the Campaign and Anniversary through September 30.)

It was moved and seconded to approve the Public Relations Special Budget for 1941-42 amounting to $217,586, to be underwritten from the General Budget in the amount of $29,940 and from the Fiftieth Anniversary General Campaign Suspense Fund in the amount of $187,646 with the understanding that the underwriting from the Fiftieth Anniversary General Campaign Suspense Fund is to be reconsidered after the books for the fiscal year 1940-41 are closed and that the President be authorized to make transfers of appropriations within the total of $217,586, and, a vote having been taken, the motion was declared adopted.
On behalf of the President of the University, the Business Manager submitted the following report:

Attached is a preliminary financial report on the Spring Flower Show at Mill Road Gardens - May 17 through June 1. Admissions to the Gardens during this period totalled 9,792 of which 317, or 3.2 per cent, were children under 12 years of age. Admissions to the Manor House were 6,387 of which 175, or 2.5 per cent, were children.

70 per cent of those admitted to the Gardens also purchased tickets to go through the Manor House. The average income received from each guest admitted to the Gardens was $3.84. Admissions to the Gardens accounted for 58.7 per cent and to the Manor House 41.3 per cent of the gross income.

A summary statement of income and expenses follows:

<table>
<thead>
<tr>
<th>Income</th>
<th>$4,616.75</th>
</tr>
</thead>
<tbody>
<tr>
<td>Admissions to the Gardens</td>
<td>$4,616.75</td>
</tr>
<tr>
<td>Admissions to the Manor House</td>
<td>3,356.75</td>
</tr>
<tr>
<td>Commission on refreshments sold</td>
<td>186.87</td>
</tr>
<tr>
<td></td>
<td>$8,392.77</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>$1,487.05</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Plantings</td>
<td>$1,487.05</td>
</tr>
<tr>
<td>Advertising and Promotion</td>
<td>2,000.16</td>
</tr>
<tr>
<td>Guides, Guards, Salespersons and other Direct Expense</td>
<td>3,662.01</td>
</tr>
<tr>
<td></td>
<td>7,680.12</td>
</tr>
</tbody>
</table>

Net Income: $712.65

Unfavorable weather during the Memorial Day week-end, it is estimated, reduced attendance by at least 3,000. Since by that time the expenses of the show were fixed, such additional revenue would have been reflected in net income. Under more favorable conditions, therefore, not earnings might well have been as much as $8,000 as compared with the actual return of $712. It is, of course, recognized that weather conditions represent one of the important risks of this type of enterprise.

The report was received and ordered placed on file.

On behalf of the President of the University, the Business Manager presented the following communication:

Attached are revised operating estimates for the current calendar year. By reference to the table it will be noted that the proposed increase in the appropriation for operating expenses of $10,120 (a) relates entirely to the flower shows, and (b) is offset by an estimated increase in revenue from this source in a corresponding amount.
In preparing the recommended revision of the budget for the flower shows an attempt has been made to show minimum income estimates and maximum expense estimates. Estimated gross income - based on attendance during the spring show - is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total income estimated from all shows</td>
<td>$32,480</td>
</tr>
<tr>
<td>Less reserve for possible loss in attendance</td>
<td>$4,360</td>
</tr>
<tr>
<td>Gross Estimated Income Included in Revised Budget</td>
<td>$28,120</td>
</tr>
</tbody>
</table>

The increase in expenses is due to the following changes made in the plans for the flower shows after the original budget was approved last December:

a) One week each was added to the period of the Spring Show and the Autumn Show.
b) It was decided to keep the estate open to visitors every day between the special showings.
c) A full-time man to work on promotion was employed for a period of thirty-four weeks or until the end of October.
d) The number and variety of flowers planted was increased.

All of the changes were made with the approval of Mr. Lasker's representative.

It is recommended that the revised budget as set forth in the attached statement, covering the operation of Mill Road Farm for the calendar year 1941, be approved.
# Board of Trustees

June 12, 1941

Mill Road Gardens

Spring Flower Show May 17 - June 1, 1941

Preliminary Statement of Income and Expense

<table>
<thead>
<tr>
<th>Income</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Admissions to Gardens</td>
<td>$4,737.50</td>
</tr>
<tr>
<td>9,475 Adults at 50¢ each</td>
<td></td>
</tr>
<tr>
<td>317 Children at 25¢ each</td>
<td>79.25</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,816.75</strong></td>
</tr>
<tr>
<td>Admissions to Manor House</td>
<td>$3,346.00</td>
</tr>
<tr>
<td>6,092 Adults at 50¢ each</td>
<td></td>
</tr>
<tr>
<td>175 Children at 25¢ each</td>
<td>45.75</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$3,431.75</strong></td>
</tr>
<tr>
<td>Commission on Refreshments sold</td>
<td>186.27</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$8,335.77</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Plantings</td>
<td>$1,056.22</td>
</tr>
<tr>
<td>Bulbs and Seeds, etc.</td>
<td></td>
</tr>
<tr>
<td>Labor</td>
<td>428.93</td>
</tr>
<tr>
<td><strong>Promotion</strong></td>
<td><strong>$1,487.15</strong></td>
</tr>
<tr>
<td>Salaries</td>
<td>$1,352.00</td>
</tr>
<tr>
<td>Space Advertising</td>
<td></td>
</tr>
<tr>
<td>Garden Magazines</td>
<td>576.38</td>
</tr>
<tr>
<td>Newspapers</td>
<td>401.00</td>
</tr>
<tr>
<td>Dodgers</td>
<td>346.54</td>
</tr>
<tr>
<td>Posters</td>
<td>58.50</td>
</tr>
<tr>
<td>Photographs</td>
<td>40.50</td>
</tr>
<tr>
<td>Stationery</td>
<td>33.96</td>
</tr>
<tr>
<td>Miscellaneous (incl. Postage $50)</td>
<td>243.68</td>
</tr>
<tr>
<td><strong>Operating Expenses</strong></td>
<td>2,540.16</td>
</tr>
<tr>
<td>Cashiers, Guards and Guides</td>
<td>$1,694.94</td>
</tr>
<tr>
<td>Farm Labor cleaning up</td>
<td>262.81</td>
</tr>
<tr>
<td>Flowers for Manor House</td>
<td>259.93</td>
</tr>
<tr>
<td><strong>Miscellaneous</strong></td>
<td></td>
</tr>
<tr>
<td>Pre-show preparation including parking</td>
<td>$601.76</td>
</tr>
<tr>
<td>lot fence</td>
<td></td>
</tr>
<tr>
<td>Signs</td>
<td>156.70</td>
</tr>
<tr>
<td>Supplies</td>
<td>166.28</td>
</tr>
<tr>
<td>Chairs Rented</td>
<td>86.00</td>
</tr>
<tr>
<td>Tickets</td>
<td>41.68</td>
</tr>
<tr>
<td><strong>Other Expense</strong></td>
<td>964.04</td>
</tr>
<tr>
<td>Transportation - Bus, Taxis and Attendant</td>
<td>161.65</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>3,555.21</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>$712.55</td>
</tr>
</tbody>
</table>
Mill Road Farm
Revised Operating Estimates
For Year Ended December 31, 1941

<table>
<thead>
<tr>
<th>Sources of Funds</th>
<th>Original</th>
<th>Revised</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Golf Course</td>
<td>$20,000</td>
<td>$20,000</td>
<td>$0</td>
</tr>
<tr>
<td>Food Sales</td>
<td>1,000</td>
<td>1,000</td>
<td>$0</td>
</tr>
<tr>
<td>Flower Shows</td>
<td>18,000</td>
<td>28,120</td>
<td>10,120</td>
</tr>
<tr>
<td>Underwriting - Pledge of Lord and Thomas</td>
<td>34,000</td>
<td>34,000</td>
<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>$73,000</td>
<td>$83,120</td>
<td>$10,120</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Operating Expenses</th>
<th>Original</th>
<th>Revised</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estate General</td>
<td>$18,650</td>
<td>$18,650</td>
<td>$0</td>
</tr>
<tr>
<td>Gardens and Greenhouses</td>
<td>9,000</td>
<td>9,000</td>
<td>$0</td>
</tr>
<tr>
<td>Golf Course</td>
<td>17,000</td>
<td>17,000</td>
<td>$0</td>
</tr>
<tr>
<td>Guest House</td>
<td>5,000</td>
<td>5,000</td>
<td>$0</td>
</tr>
<tr>
<td>Taxes</td>
<td>4,000</td>
<td>4,000</td>
<td>$0</td>
</tr>
<tr>
<td>Contingencies</td>
<td>1,750</td>
<td>1,750</td>
<td>$0</td>
</tr>
<tr>
<td>Flower Shows -</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Plantings</td>
<td>5,000</td>
<td>5,000</td>
<td>$0</td>
</tr>
<tr>
<td>Advertising and Promotion</td>
<td>3,600</td>
<td>7,420</td>
<td>3,820</td>
</tr>
<tr>
<td>Guards, Guides, Salespersons</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>and other Direct Expenses</td>
<td>8,400</td>
<td>12,700</td>
<td>4,300</td>
</tr>
<tr>
<td>Total - Flower Show</td>
<td>$18,000</td>
<td>$28,120</td>
<td>$10,120</td>
</tr>
<tr>
<td>Total</td>
<td>$75,000</td>
<td>$83,120</td>
<td>$10,120</td>
</tr>
</tbody>
</table>

It was moved and seconded to approve the revised budget covering the operation of Mill Road Farm for the calendar year 1941 as set forth in the foregoing communication, as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the Treasurer,

It was moved and seconded to adopt the following resolution:

Resolved, That, effective as of this date, W. B. Harrell, Howard B. Matthews and William J. Mather and each of them is hereby authorized to sign on behalf of the Treasurer checks and warrants drawn on any of the several bank accounts of The University of Chicago, except Accounts known as Numbers Three, Four and Five, carried at the Continental Illinois National Bank and Trust Company; such authorizations to expire at the close of business on the day of the next annual meeting (June 11, 1942) of the Board of Trustees, or of any
adjournment thereof, and to be subject to revoca-
tion by the Board of Trustees, or by the Chairman
of the Committee on Finance and Investment, or by
the Treasurer; such revocation to become effective
upon the filing with the respective banking deposi-
taries of written notice thereof, duly certified
by the Secretary of the Board of Trustees;

and, a vote having been taken, the motion was declared
adopted.

Upon the recommendation of the Business Manager, presented by
the Treasurer,

It was moved and seconded to adopt the following resolu-
tion:

Resolved, That, effective as of this date, William
J. Mather and A. F. Cotton and each of them is here-
by authorized to sign on behalf of the Business
Manager checks and warrants drawn on the Salary
Account (known as Account Number Three), Wage Ac-
count (known as Account Number Four), and Voucher
account (known as Account Number Five) of The
University of Chicago—carried with the Continental
Illinois National Bank and Trust Company; such
authorizations to expire at the close of business
on the day of the next annual meeting (June 11,
1940) of the Board of Trustees, or of any adjourn-
ment thereof, and to be subject to revocation by
the Board of Trustees, or by the Chairman of the
Committee on Finance and Investment, or by the
Business Manager; such revocation to become
effective upon the filing with the said banking
depository of written notice thereof, duly certi-
fied by the Secretary of the Board of Trustees;

and, a vote having been taken, the motion was declared
adopted.

The Treasurer submitted the following report:

It will be recalled that at the meeting of the Board on
June 12, 1940, report was made of the bequest by Orson C.
Wells of his residuary estate to the University, to be held
as a permanent endowment fund and to be known as "The Orson
C. Wells Fund of the Frank Billings Clinic of The University
of Chicago," the income to be "used in the care of the sick,
in teaching medicine and surgery, in the investigation of the
cause and prevention of disease, and for allied purposes."

At the time of the report the executors estimated that the
value of the estate would be approximately $2,000,000
and, after deducting specific bequests, taxes, administration
expenses, etc., it was estimated that approximately
$1,500,000 might be received by the University.

A distribution has just been received from the executors of substantially all of the residuary estate, which, at market values of securities on the date of receipt on June 10th (including 12,000 shares of Union Carbide), represents a net valuation of approximately $1,140,000. The difference is accounted for principally by an original overestimate on the part of the executors of about $300,000 as compared with the Federal Estate Tax Return of $1,706,265.90; by the deduction of specific bequests of $217,105 (including $60,000 to Presbyterian Hospital); by executors' and attorneys' fees aggregating more than $105,000; debts, taxes and other administration expense, and by shrinkage in the market value of securities of about $250,000.

The fund is received subject to the payment of two annuities totalling $16,000 per annum, and one of the annuitants, a brother, receives the income for life from a $20,000 trust fund held by the Continental Illinois National Bank and Trust Company, the principal of which reverts to the University upon his death.

The report was received and ordered placed on file.

The Treasurer presented the following communication:

I beg to report the receipt of a gift of $2,500 from Martha H. MacLeish, subject to the payment of an annuity of $150, in accordance with the terms of an agreement executed by the officers of the University, a copy of which is presented herewith for purposes of record. It is recommended that the action of the officers in executing this agreement and in accepting the payment under the conditions indicated be ratified and approved.

This Agreement, made this first day of May, A.D., 1941, by and between Martha H. MacLeish, of Glencoe, Illinois, party of the first part, and The University of Chicago, an Illinois corporation, of Chicago, Illinois, party of the second part.

Witness:

Whereas, the party of the first part desires to make a gift to the party of the second part upon the terms and conditions hereinafter set forth, which gift the party of the second part is desirous of accepting upon said terms and conditions;

Now, Therefore, this Agreement witnesses, that, in consideration of the payment by the party of the first part to the party of the second part of the sum of Two Thousand Five Hundred Dollars ($2,500), the receipt whereof is hereby acknowledged, the party of the second part agree that
it will pay to the party of the first part at such place as
she shall from time to time in writing direct, for and
during her natural life the sum of One Hundred Fifty Dol-
ars ($150) annually, said payments to be made in equal
semi-annual installments of Seventy-Five Dollars ($75) each
on the first day of February and August of each year, the
first such payment to be made on the first day of August,
1941.

It Witness Whereof, the party of the first part has here-
unto set her hand and seal and the party of the second part
has caused its name to be signed to these presents by the
Chairman of its Board of Trustees, and attested by its
Secretary, the day and year first above written.

(signed) Martha H. MacLeish (seal)
The University of Chicago
(signed) By Harold H. Swift (seal)
Chairman of its Board

Attest:
John F. Moulds (signed)
Secretary
(seal)

It was moved and seconded to ratify and to approve
the action of the officers in executing the security
agreement with Martha H. MacLeish and in accepting
the payment under the conditions indicated, as
recommended, and, a vote having been taken, the
motion was declared adopted.

The Treasurer submitted the following report:

I desire to report that Victoria Anna Adams, an alumna of
The University of Chicago, died in Washington, D.C., on
May 19, 1941, leaving a last will and testament in which
the University is named as residuary legatee. Substantially
all of Miss Adams' estate, consisting mainly of stocks,
bonds, and cash, and having an estimated gross value of
$25,000, is given to the University subject to certain
annuities aggregating $1,200 payable to half-sisters of the
testatrix with remainder of $300 to the husband of one of
the sisters. The funds received by the University are to be
held as an endowment fund to support tuition scholarships
for graduates of the Calumet High School of Chicago, "or
from that public school under any other name which shall be
given to it hereafter, or a public school corresponding in
location and grade to that school", with special reference
to proficiency in history. Miss Adams has been known to the
Treasurer's Office for many years and Mr. Heckman was nominat-
ed as executor, and in the event of his death or retirement,
the then Business Manager of the University, Mr. Harrell
would prefer to be relieved of the appointment, if possible,
and application for Letters Testamentary will recommend.
The Treasurer submitted the following report:

I desire to report that Robert V. Taft died in Miami, Florida, on April 20, 1941, leaving a last will and testament providing that his residuary estate shall be held by the Northern Trust Company, as trustee, for the benefit of his widow, Martha A. Taft, during her lifetime, and on her death, shall go to The University of Chicago to be "devoted to the purpose of the organization and work of such University." The assets of the estate consist, for the most part, of $191,000 of bonds of the Dr. Pierre Chemical Company, a concern manufacturing a patent medicine. The value of those bonds is doubtful and the amount to be ultimately received by the University under this bequest is very uncertain.

The report was received and ordered placed on file.

The Treasurer submitted the following report:

I desire to report that Nancy Marie Miller Surrey, an alumna of The University of Chicago, died in New York City on March 16, 1941, leaving a last will and testament which provides that her estate shall go to the University upon the termination of the life estates given her husband and sister. The principal asset of the estate is an undivided one-half interest in an 80-acre farm located near Decatur, Illinois, which the testatrix owned jointly with her sister. The will provides, however, that the farm shall "be kept intact as a monument to my grandfather and grandmother, pioneers." The funds received by the University under the will, if any, are to be held as endowment and the income is to be devoted to research in sociology, psychology, or education.

It should be noted that the interest of the University, being subject to two life estates, is remote, at best, that the nature and extent of the memorial obligation is uncertain and probably impossible of performance, and that the value of the bequest is wholly inadequate for the purposes intended. Unless some settlement can be worked out with the heirs, it now seems doubtful whether the University can realize any benefit from this bequest.

The report was received and ordered placed on file.
The Treasurer submitted the following report:

Report was made to the Board in November, 1937, of a bequest under the will of Elizabeth S. Moore of Lafayette, Indiana, for the purpose of establishing certain fellowships in memory of her deceased son, Dr. William Henry Hudson Moore, a graduate of Rush Medical College. Litigation involving a contest of the will and also a large claim against the estate has delayed settlement of the estate, but the matters in controversy have now been settled and it is expected that the specific bequest for scholarships of $10,000, together with approximately $14,000 additional from the residuary estate, will be received in the near future.

The purpose of this bequest is stated in the will as follows:

"The purpose of this gift, devise and bequest is to establish two fellowships and it is made upon condition that the principal of this Fund shall be added to the permanent endowment funds of said University, and that the income only shall be used for the purposes of said two fellowships. It is my desire, and this gift, devise and bequest is made upon condition that both of said fellowships be used in the Department of Internal Medicine of Rush Medical College, and, in the event an appointment of said fellowships, or either of them, shall not be made in any year, that the unused income for said year shall be allowed to accumulate and be made available for the purpose of said fellowships thereafter.

"It being my intent and purpose by this item of my will to endow two fellowships, each for the sum of Ten Thousand Dollars ($10,000.00) in the said Rush Medical College of The University of Chicago, and both to be in the Department of Internal Medicine."

Following that, by codicil, the amount of each scholarship was reduced to $5,000.

In the proposed agreement with Rush Medical College, et al, now awaiting approval of court, the University undertakes to "pay over and transfer to the College any funds or property hereafter received by it that may by the donor be designated or otherwise clearly intended by the donor thereof to accrue to the benefit of the College." In pursuance of this provision, it is therefore proposed, if such agreement is duly authorized and executed, to transfer to the Trustees of Rush Medical College the proceeds of the above mentioned bequest, to be held and administered by them as if in all respects the Trustees of Rush Medical College had been originally named in the will as legatees thereof.

The report was received and ordered placed on file.

Adjourned.

Secretary
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, July 10, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Bell, Blair, Bond, Epstein, Hall, Harper, Hutchins, McNaug, Mueller, Randall, Russell, R. L. Scott, Sherer, and Zimmerman, also, Messrs. Benton, Daines, Filby, Harrell, Moulis, and Steere.

Prayer was offered by Mr. R. L. Scott.

The minutes of the meeting held June 12, 1941, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Accounting and Audit held June 10, 1941, copies of the minutes having previously been sent to all members of the Board.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report:

I regret to report the death of Dr. Walter W. Hamburger, Clinical Professor of Medicine on June 27, 1941. Dr. Hamburger had served as a member of the Faculty of Rush Medical College from 1905 to 1936 and as a Clinical Professor in the South Side Medical School of the University from January 1, 1934, until his death. He was formerly Senior Attending Physician at the Michael Reese Hospital and the author of several books on Cardiology.

The report was received and ordered placed on file.

The Secretary of the Board presented the following communication:

The first paragraph of Section 10, Article VII, of the By-Laws now reads as follows:

10. The Committee on Accounting and Audit shall be composed of others than members of the Committee on Finance and Investment except as provided in section 2 of this Article. The Comptroller shall be the responsible officer in this connection. The Committee shall have supervision over the devising of proper methods of accounting for all departments of the University and shall have supervision over the accounting and financial records and reports of the University and the determination and allocation of the amount of charges and expenses with respect to the several funds under the control of the University. It shall cause
an annual examination and audit of all accounts of the University, by responsible certified public accountants, to be begun not later than ten days after the close of the fiscal year and promptly completed. The committee is authorized to appoint the audit company and to determine the amount of its compensation.

It is recommended that the first sentence be deleted and that the first paragraph of Section 10, Article VII, of the By-Laws be amended to read as follows:

The Committee on Accounting and Audit shall have supervision over the devising of proper methods of accounting for all departments of the University and shall have supervision over the accounting and financial records and reports of the University and the determination and allocation of the amount of charges and expenses with respect to the several funds under the control of the University. The Comptroller shall be the responsible officer in this connection. The Committee shall cause an annual examination and audit of all accounts of the University, by responsible certified public accountants, to be begun not later than ten days after the close of the fiscal year and promptly completed. The committee is authorized to appoint the audit company and to determine the amount of its compensation.

It was moved and seconded to amend the By-Laws as recommended, and thirteen Trustees being present and voting in favor thereof, the motion was declared adopted.

The Secretary of the Board reported that Paul Van Cleef had accepted membership on the Citizens Board of Sponsors since the last meeting of the Board.

The Chairman of the Board, on behalf of Mr. Douglas, Chairman of the Committee on Nominations, reported informally regarding the work of that committee.

The Comptroller submitted the following reports:
## Summary of Gifts pledged and received by campaign classification

**June 1, 1941, and accumulations for fiscal year 1940-41**  
(Preliminary report)

<table>
<thead>
<tr>
<th></th>
<th>Unpaid</th>
<th>Pledged</th>
<th>Received</th>
<th>Collected*</th>
<th>Unpaid</th>
<th>Pledged</th>
<th>Received</th>
<th>Collected*</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 1, 1941</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>79,837.72</td>
<td>15,252.26</td>
<td>16,856.65</td>
<td>50,871.33</td>
<td>108,076.38</td>
<td>161,387.92</td>
<td>614,092.67</td>
<td>98,397.33</td>
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<tr>
<td>Non-campaign effort</td>
<td>803.00</td>
<td>2,287.00</td>
<td>3,377.00</td>
<td>922.00</td>
<td>21,797.32</td>
<td>34,276.65</td>
<td>35,230.15</td>
<td>432.00</td>
</tr>
<tr>
<td>Total alumni</td>
<td>(80,639.72)</td>
<td>(17,539.26)</td>
<td>(19,233.65)</td>
<td>(51,793.33)</td>
<td>(129,873.70)</td>
<td>(196,664.27)</td>
<td>(649,369.82)</td>
<td>(59,829.33)</td>
</tr>
<tr>
<td>Non-alumni</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>164,702.85</td>
<td>25,999.42</td>
<td>35,499.74</td>
<td>164,702.85</td>
<td>25,999.42</td>
<td>35,499.74</td>
<td>164,702.85</td>
<td>25,999.42</td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>360,081.27</td>
<td>1,219,924.59</td>
<td>1,329,394.77</td>
<td>360,081.27</td>
<td>1,219,924.59</td>
<td>1,329,394.77</td>
<td>360,081.27</td>
<td>1,219,924.59</td>
</tr>
<tr>
<td>Total non-alumni</td>
<td>(524,784.12)</td>
<td>(1,454,027.07)</td>
<td>(1,784,894.51)</td>
<td>(524,784.12)</td>
<td>(1,454,027.07)</td>
<td>(1,784,894.51)</td>
<td>(524,784.12)</td>
<td>(1,454,027.07)</td>
</tr>
<tr>
<td>Total Fiftieth Anniversary Campaign</td>
<td>524,052.78</td>
<td>1,285,932.15</td>
<td>1,574,324.66</td>
<td>760,460.57</td>
<td>1,072,933.91</td>
<td>1,341,727.96</td>
<td>3,662,587.66</td>
<td>756,460.27</td>
</tr>
<tr>
<td>Gifts pledged prior to July 13, 1939, not credited to Fiftieth Anniversary Campaign:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni</td>
<td>14,501.00</td>
<td>14,501.00</td>
<td>19,693.59</td>
<td>1,091.64</td>
<td>4,196.95</td>
<td>14,901.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-alumni</td>
<td>227,998.68</td>
<td>335.21</td>
<td>2,936.31</td>
<td>241,052.62</td>
<td>275,383.14</td>
<td>249,018.64</td>
<td>1,230,322.78</td>
<td>219,052.62</td>
</tr>
<tr>
<td>Total pledges prior to July 13, 1939</td>
<td>242,500.68</td>
<td>351.21</td>
<td>2,992.31</td>
<td>255,052.62</td>
<td>275,383.14</td>
<td>249,018.64</td>
<td>1,230,322.78</td>
<td>219,052.62</td>
</tr>
<tr>
<td>Grand total</td>
<td>861,056.40</td>
<td>1,356,938.16</td>
<td>1,677,320.97</td>
<td>1,070,993.89</td>
<td>979,310.66</td>
<td>3,389,269.16</td>
<td>3,297,565.92</td>
<td>1,070,993.69</td>
</tr>
</tbody>
</table>

---

a. See attached statement for an analysis by source and purpose.
b. Exclusive of the contingent pledge of $250,000 from the Rossawell Family Association and informal assurances.
c. Total pledged for Fiftieth Anniversary Campaign since July 13, 1939, $5,038,062.25.
d. Total collected for Fiftieth Anniversary Campaign since July 13, 1939, $4,432,600.98.

Office of the Controller  
July 10, 1941.
### SHEET OF GIFTS CLASSIFIED BY SOURCE AND PURPOSE CLASSIFICATION

**JUNE, 1941 AND ACCUMULATIONS FOR FISCAL YEAR 1940-41 TO DATE**

(Preliinary report)

<table>
<thead>
<tr>
<th>Source</th>
<th>J U N E, 1941</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Alumni</td>
<td>Non-Alumni</td>
</tr>
<tr>
<td>Foundation, charitable</td>
<td>7,309.19 a</td>
<td>7,309.19 a</td>
<td>1,016,913.44 a</td>
</tr>
<tr>
<td>institutions, etc</td>
<td>3,190.00</td>
<td>3,190.00</td>
<td>31,570.00</td>
</tr>
<tr>
<td>Business corporations and</td>
<td>5,655.89</td>
<td>4,305.89</td>
<td>37,240.78</td>
</tr>
<tr>
<td>groups</td>
<td>1,110.00</td>
<td>3,405.74</td>
<td>2,765.61</td>
</tr>
<tr>
<td>Clubs and organized</td>
<td>50,156.39</td>
<td>18,755.65</td>
<td>980,256.54</td>
</tr>
<tr>
<td>groups</td>
<td>18,755.65</td>
<td>31,600.74</td>
<td>269,391.16</td>
</tr>
<tr>
<td>Individuals</td>
<td>1,011,019.50</td>
<td>1,011,019.50</td>
<td>1,202,957.15</td>
</tr>
<tr>
<td>Requests</td>
<td>1,077,530.97</td>
<td>1,077,665.32</td>
<td>3,297,585.91</td>
</tr>
</tbody>
</table>

| Total                         | 1,077,530.97  | 1,077,665.32| 3,297,585.91|

<table>
<thead>
<tr>
<th>Purpose:</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Alumni</td>
<td>Non-Alumni</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>34,874.14</td>
<td>24,263.15</td>
<td>18,610.99</td>
</tr>
<tr>
<td>Undetermined</td>
<td>50,000.00</td>
<td>25,000.00</td>
<td>32,926.55</td>
</tr>
<tr>
<td>Restricted expendable</td>
<td>30,093.83</td>
<td>3,764.50</td>
<td>27,329.33</td>
</tr>
<tr>
<td>Loan funds</td>
<td>149.00</td>
<td>99.00</td>
<td>49.00</td>
</tr>
<tr>
<td>Subject to annuity</td>
<td>2,654.50</td>
<td>136.50</td>
<td>1,518.00</td>
</tr>
<tr>
<td>Endowment</td>
<td>1,060,977.50</td>
<td>1,060.977.50</td>
<td>1,057,665.32</td>
</tr>
<tr>
<td>Total</td>
<td>1,077,530.97</td>
<td>1,077,665.32</td>
<td>3,297,585.91</td>
</tr>
</tbody>
</table>

| a From Rockefeller sources    | 1,500.00      |        |        |
| from others                   | 7,309.19      |        |        |
| Total                         | 7,809.19      |        |        |

| b Account of reclassifications| 214,960.03    |        |        |
| 769,263.54                   | 1,016,913.44  |        |        |

2. Report of the Controller
July 10, 1941
Summary of Gifts Pledged and Collected by Campaign Classification
JULY 1, 1939 TO JUNE 30, 1941
(Preliminary report)

<table>
<thead>
<tr>
<th>Pledged to Fiftieth Anniversary Campaign</th>
<th>Unpaid</th>
<th>Pledged</th>
<th>Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>389,862.63</td>
<td>330,991.20</td>
<td>58,871.33</td>
</tr>
<tr>
<td>(not)</td>
<td>108,770.11</td>
<td>108,516.11</td>
<td>452.03</td>
</tr>
<tr>
<td>Total alumni</td>
<td>(489,632.74)</td>
<td>(439,509.31)</td>
<td>(59,323.93)</td>
</tr>
<tr>
<td>Alumni-acceptance campaign effort</td>
<td>1,699,560.34</td>
<td>1,339,600.69</td>
<td>366,260.15</td>
</tr>
<tr>
<td>Total campaign effort</td>
<td>3,239,846.67</td>
<td>2,720,486.78</td>
<td>509,360.97</td>
</tr>
<tr>
<td>Total non-alumni</td>
<td>(4,759,416.51)</td>
<td>(4,052,209.57)</td>
<td>(706,114.94)</td>
</tr>
<tr>
<td>Total Fiftieth Anniversary Campaign</td>
<td>5,258,949.25</td>
<td>4,492,608.56</td>
<td>765,440.24</td>
</tr>
</tbody>
</table>

Pledged prior to July 13, 1939,
Committed to Fiftieth Anniversary Campaign:

<table>
<thead>
<tr>
<th>Amount</th>
<th>30,306.28</th>
<th>23,456.00</th>
<th>29,964.08</th>
<th>12,500.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1,045,166.36</td>
<td>1,132,105.07</td>
<td>2,876,699.61</td>
<td>291,052.62</td>
</tr>
<tr>
<td>Total pledges prior to July 13, 1939</td>
<td>1,075,956.64</td>
<td>3,145,562.67</td>
<td>3,925,623.69</td>
<td>1,205,553.62</td>
</tr>
<tr>
<td>Grand total</td>
<td>1,075,956.64</td>
<td>6,403,611.92</td>
<td>8,809,872.67</td>
<td>1,070,955.89</td>
</tr>
</tbody>
</table>

Pledged statement for an analysis by source and purpose.
By virtue of the contingent pledge of $50,000.00 from the Kennemaid Family Association.

Signed by the Comptroller
T. B. L.
# Summary of Gifts Collected by Source and Purpose Classification

**JULY 1, 1939 TO JUNE 30, 1941**

(Preliminary Report)

<table>
<thead>
<tr>
<th>Source</th>
<th>Fiftieth Anniversary Campaign</th>
<th>Pledged Prior to Inception of Campaign</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundations, charitable institutions, etc.</td>
<td>1,285,640.37</td>
<td>2,731,894.35</td>
<td>4,018,534.52</td>
</tr>
<tr>
<td>Bottoms corporations and groups</td>
<td>73,281.07</td>
<td>14,705.98</td>
<td>87,987.05</td>
</tr>
<tr>
<td>Clubs and organized groups</td>
<td>77,456.56</td>
<td>10,937.29</td>
<td>88,393.85</td>
</tr>
<tr>
<td>Alumni</td>
<td>1,881,935.23</td>
<td>530,704.22</td>
<td>2,412,639.45</td>
</tr>
<tr>
<td>Total Gifts</td>
<td>1,923,696.15</td>
<td>647,726.94</td>
<td>2,571,421.09</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Source</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>4,492,606.98</td>
</tr>
</tbody>
</table>

**Notes:**

- **Restricted**
  - 1,118,267.06
  - 689,655.82
  - 1,774,212.88
- **Restricted expendable**
  - 513,859.62
  - 2,987,101.36
- **Unrestricted**
  - 558,897.27
  - 2,848,081.74
  - 3,406,979.01
- **Donors to annuity**
  - 10,435.18
  - 209.17
  - 10,644.35
- **Endowment**
  - 1,888.25
  - 33,886.50
- **Total additions**
  - 2,490,303.10
  - 2,199,679.77
  - 4,689,982.87
- **Total**
  - 4,492,606.98
  - 3,915,963.69
  - 8,408,570.67

The University of Chicago
The reports were received and ordered placed on file.

The Comptroller presented the following communication:

Under Statute 18, entitled "Contributory Retiring Allowances," the University is obligated to contribute toward the payment of premiums on an annuity policy for a person with the rank of Assistant Professor or higher "an amount equal to 5 per cent of the regular annual salary paid to such person by the University up to a maximum amount of $200 per annum and said person shall contribute an equal amount for the same purpose." The amount payable by the University and the faculty member is applied monthly on the premium of an annuity policy maturing at age 65. The Statute specifically approves the non-participating deferred annuity policy of the Teachers Insurance and Annuity Association of America, but also makes provision for the acceptance of an annuity policy issued by other insurance companies, but in all cases both policy and company shall be subject to approval by the Board of Trustees of the University.

Effective July 1, 1941, the Teachers Insurance and Annuity Association has announced an increase in premium rates and a major change in the nature of the policy contract itself. Up to this time their retirement annuity contract has provided definite and fixed benefits for each contract, determined at the time the contract was issued. The contract to be issued beginning July 1, 1941, will provide definite benefits for each premium paid, these benefits to be determined by the rate basis in use by the Association at the date when the premium is actually paid. In other words, the new contract will be such that whenever its holder pays a premium, he will know just how much benefit that premium will ultimately yield, as well as how much previously paid premiums will yield, but he will not as formerly be promised that regular premiums to be paid at later dates will buy benefits on the same basis as payments previously made. While present outstanding contracts are not affected by this change, all new policies which may be issued by the Association must be on the new basis. This new type of contract, permitting the Association to increase its rates at any time with such increases applicable to all future payments of premiums on contracts previously issued, is not now being adopted by other insurance companies according to information available at this time. A comparison of the new rate schedule of the Teachers Insurance and Annuity Association with rates guaranteed by the old-line insurance companies, also indicates there is no longer any rate advantage in the offerings of this Association.

It is therefore suggested that a re-examination of the relationship of the annuity policies of the Teachers Insurance and Annuity Association to the Contributory Retiring Allowance...
Plan of the University be undertaken and that the matter be referred to a committee of the Board for study and report. In this connection, attention is called to the fact that at the Board meeting held in July, 1938, it was "moved and seconded to continue the special Committee on Retiring Allowance Matters and to charge it with the responsibility of bringing the retiring allowance situation to the attention of the Board again when any new factors develop."

Pending action of the Board, it is proposed that the letters to new faculty members informing them of the Contributory Retiring Allowance Plan include a paragraph calling special attention to this new feature of the contract of T.I.A.A., and, as has been the practice in the past, point out the optional privilege of choosing a policy in any other insurance company, providing the company and contract meet with the approval of the Board of Trustees.

It was moved and seconded that a re-examination of the relationship of the annuity policies of the Teachers Insurance and Annuity Association to the Contributory Retiring Allowance Plan of the University be undertaken and that this matter be referred to the Special Committee on Retiring Allowance Matters for study and report, as recommended, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the Chairman of the Board to fill the vacancy on the Special Committee on Retiring Allowance Matters caused by the retirement of Mr. Arnott from active trusteeship, and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board subsequently appointed as member and Chairman of the Special Committee on Retiring Allowance Matters, Mr. Paul S. Russell, the other members of the committee being: Mr. Blair, Vice-Chairman, Messrs. Axelson, Sell, and Douglas.

The President of the University reported informally as follows: The comparative enrollment report for the First Term of the Summer Quarter, 1940, and 1941 including those registered in the N.Y.A. Workshop shows a small gain this year. This is especially encouraging in view of the fact that enrollment reports from neighboring state universities show a decline of from 15 to 19 per cent. There have been discussions with a representative of Marshall Field and Company on a possible arrangement for part-time employment for students which if entered into might affect student registration very favorably next year. The Committee on Instruction and Research, at its meeting at noon-time, authorized the appointment of T. W. Schults.
Schults as Professor of Agricultural Economics which if accepted will greatly strengthen the work of the Department of Economics.

The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

Pledges have been received from 18,807 alumni totaling $478,664.64

Pledges have been received from 1,157 faculty and staff members (including alumni and non-alumni) totaling $60,351.46

Pledges to the Fiftieth Anniversary Campaign have been received from 15,988 persons (including alumni and non-alumni) totaling $5,508,050.36

Total new pledges from all sources since the beginning of the Campaign $8,663,611.92

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From the Institute of Current World Affairs, $6,000 for the salary of Professor Samuel H. Harper for the academic year 1941-42.

From Miss Gowthlyn Jones, $5,000 in support of the University.

From the Commonwealth Fund, $3,500 for four fellowships in psychiatric social work for 1941-42 in the School of Social Service Administration.

From the United States Public Health Service, $2,600 toward the salary of Dr. Alden K. Boer, Assistant Professor of Biochemistry, for the purpose of supporting a co-operative investigation of the gonococcus.
From the Progressive Education Association, $2,000 for the publication of monographs of the Evaluation Study of the Department of Education, funds not so used to be returned to the Association.

From the Research Corporation, $1,500 for the purchase of equipment in the Department of Chemistry.

From the Alumnae of the Home Economics Department, $400 in support of a fellowship in the Department of Home Economics.

From Mr. Samuel E. Linton, $300 for student aid.

From the Ella Sachs Plotz Foundation, $250 for the purchase of a Forogger anesthetic machine for use in research on anesthesia.

From the Alex Demond Fund of the Chicago Community Trust, $200 to the Country Home for Convalescent Children.

From the Ella Sachs Plotz Foundation, $250 for a technician to be used in work on histological preparation of mammalian fetuses infected with neurotropic viruses.

From the Vio Bin Corporation, $200 toward the purchase of a photoelectric spectrophotometer to be used in vitamin research.

From Mothers Aid of Chicago Lying-in Hospital, $150 to the Joseph B. DeLee Fellowship.

From the Rockefeller Foundation through Princeton University, $100 for continued support of a short wave listening survey in Chicago under the direction of Harold F. Gomoll, Associate Professor of Political Science.

From Mr. Warren H. Corning, $50 for miscellaneous expenditures of the Porspolis Expedition.

From Miss Alice Brown, $50 to be added to the Alpha Chi Theta Loan Fund.

From Mrs. Paul Shorey, the library (280 volumes in classics and thirty-two volumes in philosophy) of the late Professor Shorey.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a veto having been taken, the motion was declared adopted.
The President of the University presented the following recommendation:

The Board of Governors of International House has adopted the following budget for 1941-42 subject to the approval of the Board of Trustees:

<table>
<thead>
<tr>
<th>Description</th>
<th>Estimated Income</th>
<th>Estimated Expense</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dormitory Catering</td>
<td>143,500</td>
<td>64,730</td>
</tr>
<tr>
<td>Coffee Shop</td>
<td>26,500</td>
<td>20,807</td>
</tr>
<tr>
<td>Gift Shop</td>
<td>22,000</td>
<td>22,826</td>
</tr>
<tr>
<td>Barber Shop</td>
<td>4,000</td>
<td>640</td>
</tr>
<tr>
<td>Valet Shop</td>
<td>10,500</td>
<td>8,058</td>
</tr>
<tr>
<td>Sundry Income</td>
<td>2,100</td>
<td>1,000</td>
</tr>
<tr>
<td>Theatre</td>
<td>3,225</td>
<td>6,650</td>
</tr>
<tr>
<td>Activities</td>
<td>7,775</td>
<td>11,425</td>
</tr>
<tr>
<td>Director</td>
<td>5,978</td>
<td></td>
</tr>
<tr>
<td>Admissions</td>
<td>9,784</td>
<td></td>
</tr>
<tr>
<td>General Expenses</td>
<td>7,925</td>
<td></td>
</tr>
<tr>
<td>Business Manager</td>
<td>15,434</td>
<td></td>
</tr>
<tr>
<td>Accounting</td>
<td>5,065</td>
<td></td>
</tr>
<tr>
<td>Engineer</td>
<td>55,888</td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>6,000</td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>28,000</td>
<td></td>
</tr>
<tr>
<td>Extraordinary Repairs</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>Contingency</td>
<td>3,614</td>
<td></td>
</tr>
<tr>
<td>Financial Income</td>
<td>6,700</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$379,300</strong></td>
<td><strong>$379,300</strong></td>
</tr>
</tbody>
</table>

It is recommended that this budget be approved and that the Board of Governors be authorized to make adjustments within the limits of the budget as adopted.

It was moved and seconded to approve the International House Budget for 1941-42 and to authorize the Board of Governors to make adjustments within the limits of the budget as adopted, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following report:

The University entered into an agreement with the University of Texas in 1932 which provided that Texas would construct and equip an astronomical observatory and contribute $10,000 annually toward maintenance thereof. Chicago undertook to staff the observatory and assume full responsibility for operation.

An opportunity for further co-operation has recently arisen and, as a result, Texas and Chicago have jointly entered into an agreement with the University of Illinois effective as of
May 1, 1941, which permits the members of the Department of Astronomy at Indiana to use McDonald Observatory on the following basis:

1) Indiana may, under the supervision of the regular observatory staff, use the observatory equipment for observations not to exceed fifteen nights in any one year.

2) Texas and Chicago assume no responsibility for delays due to failure of equipment or weather conditions beyond access to the equipment for not less than ten nights each year when weather conditions are favorable for making observations.

3) Photographic plates made during these observations will become the property of Indiana with full responsibility for publication.

4) Indiana agrees to make an annual payment of $1,275 toward operating expenses.

5) The contract may be terminated by either party at the end of any year upon sixty days' prior written notice.

The report was received and ordered placed on file.

The Chairman of the Board presented the following communication:

The By-Laws state that the standing committees, other than the Committee on Budget, shall be appointed by the Chairman of the Board, with the concurrence of the Board, at the first meeting following the annual meeting, or as soon thereafter as possible. In presenting the committee members at this time, I am again proposing several changes in chairmanships on the theory, previously outlined, that revolving responsibilities result in increased knowledge and interest. I consider the University's situation will be very difficult in the years ahead and request all possible devotion and attention on the part of Board members to University affairs.

The committee recommendations are as follows:


Committee on Business Affairs: Horbert P. Zimmermann, Chairman, John Stuart, Vice-Chairman, Scwll L. Avery, Harrison R. Barnard, W. McCormick Blair, Charles S. Goodspeed, and as Alternate, John Neven, Jr.
Committees on Instruction and Research: Laird Bell, Chair-
man, James B. Douglas, Jr., Vice-Chairman, William Scott
Bond, Harry S. Gehr, Paul G. Hoffman, John Nuveen, Jr.,
and as Alternates, Paul V. Harper and Paul S. Russell.

Committee on Development: Frank MacNair, Chairman, Herbert
P. Zimmerman, Vice-Chairman, Sewell L. Avery, Max Epstein,
Clarence B. Randall, Paul S. Russell, and as Alternates,
Paul G. Hoffman and John Nuveen, Jr.

Committee on Accounting and Audit: Paul S. Russell, Chair-
man, Charles F. Axelson, Vice-Chairman, Charles S.
Goodspeed, Paul V. Harper, and Clarence B. Randall.

Committee on Nominations: James E. Douglas, Jr., Chairman,
Robert L. Scott, Vice-Chairman, Clarence B. Randall, Paul
S. Russell, Edward L. Ryerson, and as Alternate, John
Nuveen, Jr.

Committee on Memorials: James M. Stifler, Chairman,
William Scott Bond, Vice-Chairman, Charles F. Axelson,
Harry S. Gehr, and Paul V. Harper.

It was moved and seconded to amend the name of the standing committees for 1941-42, as moved
by the Chairman of the Board, and a vote having been
taken, the motion was declared adopted.

The Chairman of the Board stated that the completion of the
Rush Medical College negotiations and the settlement of this
long-standing problem soon to make unnecessary the continuation
of the Special Committee on Medical Affairs, and upon his
recommendation,

It was moved and seconded to discharge the Special
Committee on Medical Affairs, and a vote having been
taken, the motion was declared adopted.

The Treasurer presented the following communication:

Information has recently been received of the death of
Elisabeth Ayer Johnson, sole surviving constituent under the
Edward E. Ayer Annuity Agreement dated January 29, 1926,
under which a gift of $100,000 was made to the University,
subject to an annuity of $6,000 to the donor, and of a like
amount after his death to his wife and daughter jointly, and
in the amount of $3,000 to his daughter, Mrs. Johnson, in the
event of her survival. Subject to the year-end adjustments
for the fiscal year just closed, the residue of the fund at
market value is approximately $88,000.

The Letter of Gift contains the following paragraph which
bears upon the designation of the purposes for which this
fund shall hereafter be used:
"The party of the first part (Mr. Ayer) gives to the party of the second part (the University) full and complete discretion with respect to the manner and purposes for which the said fund and any income arising therefrom may be used in connection with the educational work of The University of Chicago. In making the above gift the party of the first part has been prompted both by a desire to cooperate in the furthering of the educational work of The University of Chicago and by a desire to express his regard for his friend, Mr. Martin A. Ryerson."

The gift was accepted in accordance with its terms at the meeting of the Board on February 12, 1926, but at a subsequent meeting of the Board on September 30, 1926, the following communication was submitted by Mr. Arnott, and the form of resolution was adopted as recommended:

"Mr. Edward E. Ayer, in connection with his recent gift to the University, desires to express more fully his sentiments toward Mr. Martin A. Ryerson and would like the Board of Trustees of The University of Chicago to adopt a resolution embodying such sentiments. Mr. Ayer has expressed himself as entirely satisfied with the following resolutions:

'Resolved, that the Board of Trustees of The University of Chicago, desiring that there shall be adequate recognition of the sentiments actuating Mr. Edward E. Ayer in making his recent generous and unrestricted gift to the University, records its satisfaction that the gift was intended both to express the desire of the donor to cooperate efficiently in the furthering of the educational work of The University of Chicago and permanently to express his personal affection, admiration and respect for his very dear friend, Mr. Martin A. Ryerson, whose thirty years of most efficient and sacrificing service as President of its Board of Trustees, whose personal beneficences to it, and whose unsurpassed taste as applied to its architecture, have been memorable contributions toward the establishment and development of the University.'

"I recommend that the above resolution be adopted."

Under date of May 1, 1926, the University certified this annuity at a valuation of $25,000 to the General Education Board for credit upon its conditional pledge No. 366, thereby undertaking to maintain at least that portion of the gift as a part of the permanent endowment "used to capitalize the increase of teachers' salaries made since 1919 up to and including the present fiscal year (1922-4)." The General Education Board has, of course, modified the restrictions originally placed on its several gifts to the
University, and the amount of this fund so used for matching the conditional pledge would presumably be relieved, to a similar extent, of the original restriction to permanent endowment.

Giving due consideration, however, to the desire of the donor that a permanent memorial be established with the residue of the fund in honor of Martin A. Ryerson, it is recommended, with the concurrence of the Chairman of the Board and the President of the University, that this fund be designated as endowment, the income from which shall be used "in connection with the educational work of the University," and that the fund shall hereafter be known as the "Ayer-Martin A. Ryerson Memorial."

It was moved and seconded that the Edward H. Ayer Annuity Fund be designated as endowment, the income from which shall be used "in connection with the educational work of the University," and that the fund shall hereafter be known as the "Ayer-Martin A. Ryerson Memorial," as recommended, and, a vote having been taken, the motion was declared adopted.

The Treasurer submitted the following report:

For the information of the Board, and for purposes of record, I beg to report that on June 26, 1941, a decree was entered by Judge Stanley H. Klarzewski, of the Circuit Court of Cook County, in the matter of Trustees of the Rush Medical College vs. The University of Chicago, The Presbyterian Hospital of the City of Chicago, the Central Free Dispensary of West Chicago and George F. Barrett, as Attorney General of the State of Illinois, being case No. 404623, authorizing and approving the execution of the proposed agreement between the said parties, substantially in the form heretofore approved by this Board, and the landy transfers of property and mutual releases thereto contemplated.

The four-party agreement was subsequently executed and delivered under date of June 26, 1941, and on June 30, the deeds of the University were executed, delivered and recorded, transferring the west side properties to Rush Medical College. Transfer of the funds representing the gifts to the University for the benefit of Rush must await the closing of the books of account for the fiscal year ended June 30, but it is expected this may be accomplished prior to August 1.

Included among these funds is the bequest of Jime Manford Bridge (value about $21,000) "for the furtherance of the work of the Norman Bridge Laboratory of Pathology, now located in the Rawson Building," but the transfer is to be made subject to the condition "that in the event at any time in
the future the said Norman Bridge Laboratory of Pathology shall no longer be maintained or shall fail to provide adequate facilities for instruction and research in Pathology, and by reason thereof the income from said Fund can no longer be used by the College for the furtherance of the work of said Laboratory, the Fund then remaining in the possession of the College, together with any unused accumulated income therefrom, shall be transferred by the College to the University upon written request of the latter, and the University shall thereupon resume and thereafter perform all of the duties originally imposed upon it by the said bequest and shall name and appropriately identify a suitable section of its Pathological Laboratories as the "Norman Bridge Laboratory of Pathology." This disposition of the Mary Manford Bridge bequest was specifically authorized and approved in the decree.

The Anne Louise Raymond Fellowship Fund (value about $15,000), and the A. D. Thomson bequest (value about $40,000) are not being included in such transfers at the request and direction of Dr. Wilber E. Post regarding the former, and Dr. Post and Dr. Herman L. Kretschmer for the latter, who are given discretionary power as to the use of the income by the terms of the respective gifts. The retention of these Funds by the University has also been approved by the Rush Reorganization Committee.

The Raymond Fund requires the use of the equivalent of 5 percent on the principal of the Fund for Fellowships "in the Medical School," the appointments to the Fellowships and the direction of the Fellowships to be controlled by Dr. Post, "if he desires and so long as he shall be connected with the University of Chicago," and it was the desire of the donor that the Fellowships be supported either at the University or at Rush as Dr. Post should determine. The Thomson bequest provided that the expenditures be under the direction of the doctors named, who, since 1926, have designated its use for genito-urinary surgery at Rush. The doctors have requested in both instances that the use of the income be continued at Rush for the present, and that it be disbursed under their direction through the Treasurer of Rush Medical College, subject to an annual accounting and report of such expenditures to the University. It is recommended that those requests be granted.

The University was represented in the proceedings by Messrs. Bell, Boyd and Marshall, as counsel, who, in response to our insistent request, submitted a statement for services, although this was in the very nominal amount of $250. Aside from this item, the only expense incurred by the University has been a $5.00 appearance fee, and one-third of the court reporter and printing costs, amounting to about $50.
Printed copies of the Court pleadings, exhibits, decree and the evidence and testimony introduced in support of the Bill of Complaint, are available for members of the Board if desired.

It was moved and seconded to accept the report and to incorporate in the official minutes copies of Dr. Wilber E. Post's statement of April 7, 1941, regarding the Anna Louise Raymond Fellowship Fund; the statement of Dr. Norman L. Kretschmer and Dr. Wilber E. Post of April 17, 1941, regarding the A. D. Thomson Medical Fund; and the printed copy of the Agreement between The University of Chicago, Trustees of the Rush Medical College, Central Free Dispensary, and the Presbyterian Hospital of June 26, 1941, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to express appreciation to Bell, Boyd & Marshall for their generous action in connection with their services in representing the University in the Rush Medical College court proceedings, and, a vote having been taken, the motion was declared adopted.

Adjourned.

[Signature]
Secretary
April 7, 1941

The Board of Trustees of The
University of Chicago
Chicago, Illinois

Gentlemen:

At a meeting of the Reorganization Committee of the Board of Trustees of Rush Medical College on March 27 last, I was requested to send you a memorandum of a statement I made before that committee regarding the disposition to be made of the Anna Louise Raymond Fellowship Fund.

In 1932 Mrs. Raymond came to my office and expressed a desire to establish a fellowship fund for the support of the study of medical problems. She stated that she wished to establish this in my name and asked for my suggestions. As a result of the conference, she decided to give an initial fund of $5,000 which she presented in cash to the University of Chicago and, after persuasion, agreed that the fund be established in her name. She also requested that the use of this fund be directed by me as I desire to do so and so long as I should be connected with the University of Chicago, but it is my understanding that it was her intention that the fund itself should always be held, owned and managed by The University of Chicago.

The records will show that other sums were added to the original so that on June 30 the fund's balance was $18,121.64.

In the event of consummation of reorganization of The University of Chicago and Rush Medical College relationships, it is my wish that the income on this fund continue to be used under my direction at Rush Medical College so long as I so desire or so long as I am capable of so directing. Thereafter it is my opinion that the use of this fund should be under the direction of The University of Chicago.

Very truly yours,

(Signed) Wilber E. Post, M.D.

Copy: Board of Trustees
of Rush Medical College
To the Board of Trustees of
The University of Chicago

Gentlemen: Re: The A. D. Thomson Medical Fund
for Genito-Urinary Surgery

On May 9, 1926, the following letter was given by the undersigned to your Board:

"In accordance with the authority conferred upon us under the last will and testament of Alexander D. Thomson of Duluth, Minnesota, we, the undersigned, desire that the bequest of Fifty Thousand Dollars ($50,000) made to the Medical Department of The University of Chicago be known as The A. D. Thomson Medical Fund and that the income only be used for genito-urinary surgery, and that all publications of researches under this foundation shall bear the imprint of 'The A. D. Thomson Medical Fund for Genito-Urinary Surgery,' unless during our lifetime we make other designation for its use. Thereafter, if it should become impossible or inexpedient or unnecessary to use the income of the fund for the purpose or purposes we have designated, we authorize the Trustees of The University of Chicago to use it for such other purpose or purposes in connection with the Medical Department of The University of Chicago as, in their judgment, seems advisable."

In accordance with the terms of the bequest, the income of this fund has been used under the direction of the undersigned, in genito-urinary surgery at Rush Medical College and the Presbyterian Hospital where for many years medical education and research have been sponsored and conducted by The University of Chicago. If present plans for affiliation of the Presbyterian Hospital with the University of Illinois are consummated, including court approval, Rush Medical College will not be a part of The University of Chicago and medical education at Rush and the Presbyterian Hospital will be sponsored and conducted by the University of Illinois.

It is our best judgment that Mr. Thomson in making this bequest desired the final ownership of this fund to rest in The University of Chicago. There is no mention of Rush Medical College or Presbyterian Hospital in any communication pertaining thereto.

Therefore, it is our desire that the use of the income of the fund remain under our direction during our lifetime or so long as we so desire, and that thereafter it be used in accordance with the terms of the above quoted letter of May 9, 1926, bearing our signatures.

Very respectfully,
(Signed) Hormen L. Kretschmar, M.D.
(Signed) Wilbur E. Post, M.D.
AGREEMENT

between

THE UNIVERSITY OF CHICAGO,
an Illinois corporation,

TRUSTEES OF THE RUSH MEDICAL COLLEGE,
an Illinois corporation,

CENTRAL FREE DISPENSARY OF WEST CHICAGO,
an Illinois corporation,

and

THE PRESBYTERIAN HOSPITAL OF
THE CITY OF CHICAGO,
an Illinois corporation.

Dated: \( \text{day of} \), \( \text{year} \), 1941
THIS AGREEMENT, Made this [date] day of ______, A. D. 194[...], by and between THE UNIVERSITY OF CHICAGO, an Illinois corporation (hereinafter called the "University"), TRUSTEES OF THE RUSH MEDICAL COLLEGE, an Illinois corporation (hereinafter called the "College"), CENTRAL FREE DISPENSARY OF WEST CHICAGO, an Illinois corporation (hereinafter called the "Dispensary"), and THE PRESBYTERIAN HOSPITAL OF THE CITY OF CHICAGO, an Illinois corporation (hereinafter called the "Hospital"),

WITNESSETH, AS FOLLOWS:

A. WHEREAS, pursuant to a decree entered on January 4, 1924, by the Circuit Court of Cook County and affirmed by the Supreme Court of Illinois at the February Term, 1924 thereof, the University and the College entered into certain written agreements dated May 5, 1924 and May 7, 1924, respectively of which copies are hereto attached and marked "Exhibit A-1" and "Exhibit A-2," respectively; and

B. WHEREAS, by virtue of said agreement of May 7, 1924 between the University and the College, a certain agreement dated June 9, 1925 recorded in Book 583, at page 266 of the records of Cook County, Illinois, between the College and the Dispensary was assigned by the College to the University subject to the consent of the Dispensary, which consent was given by a certain agreement dated May 27, 1924 between the University and the Dispensary, of which a copy is hereto attached and marked "Exhibit B"; and

C. WHEREAS, the University in and by said agreement of May 27, 1924, agreed to pay to the Dispensary the sum of $11,000 on July 15, 1929,
D. Whereas, the College, under said agreement of May 7, 1924 between the University and the College, retained, and the College is the owner of, a certain fund received under the will of the late John Phillips of Chicago to be used by the College in establishing and maintaining a free dispensary in and for the City of Chicago; and the Dispensary is now and has been for many years maintaining a free dispensary in the City of Chicago and has received from the College (originally by virtue of said agreement of June 9, 1875 between the College and the Dispensary and subsequently by virtue of a certain agreement dated December 20, 1924 between the College and the Dispensary of which a copy is hereto attached and marked "Exhibit D") the interest on said fund in carrying out the purposes of said Dispensary and in performing the duty imposed upon the College under the will of said John Phillips, deceased; and

E. Whereas, the College and the University entered into a written agreement dated December 15, 1917, a copy of which is hereto attached and marked "Exhibit E," providing among other things for a program of advanced medical education and research to be conducted in premises on or near the site of the College on the west side of the City of Chicago, and the College and the University now desire to cancel said agreement; and

F. Whereas, by said instrument dated December 15, 1917, and also by virtue of said agreement of May 7, 1924 between the University and the College, a certain agreement dated January 2, 1884, recorded in Book 2006, at page 201 of the records of Cook County, Illinois, between the College and the Hospital, copy of which is attached hereto marked "Exhibit F," was, with the consent of the Hospital, assigned by the College to the University; and

G. Whereas, said agreements of May 5, 1924 and May 7, 1924 between the University and the College, of May 27, 1924 between the University and the Dispensary, of December 20, 1924 between the College and the Dispensary, and of January 2, 1884 between the University, as assignee of the College, and the Hospital, are still in full force and effect; and

H. Whereas, pursuant to the said contracts of May 5, 1924 and May 7, 1924 between the College and the University, the College assigned and transferred to the University the five agreements between it and Doctors Nicholas Senn, Frank Billings, A. D. Bevan, E. Fletcher Ingalls, and D. R. Brower, described in said contract of May 6, 1924, and the University received by assignment and transfer from the College the property and funds described in "Exhibit G" attached hereto; and whereas the University has administered said property and funds and performed the covenants and agreements of said contracts and of the five agreements therein described as fully and completely as was possible with the property and funds so received by it from the College; and whereas, as a part of the plan set forth in this agreement, the parties intend and desire that said five agreements described in said contract of May 5, 1924, be reassigned by the University to the College and all said properties and funds, both those originally received and the additions thereto as herein set forth, or so much thereof as now remain in the possession of the University, be reconveyed and transferred to the College; and

I. Whereas, the University, pursuant to said agreement of May 7, 1924, continued to operate the College on
the west side of the City of Chicago and also established and developed a medical school and hospital on its quadrangles on the south side of the City as contemplated in said agreement; and

J. Whereas, the University and the College now agree that they cannot realize the best potentialities of the College and the Hospital and develop most effectively the medical and surgical facilities in the neighborhood of the College by a continuance of performance under said contract of May 7, 1924; and further agree that notwithstanding the diligent efforts of both the University and the College to establish a program of medical education on the west side, as contemplated in said agreement of May 7, 1924, the results have not been successful and that the plan contemplated thereunder is no longer feasible under the conditions now existing in medical education or under the conditions particularly affecting the College; and the College believes it can achieve its corporate purposes and contribute more effectively to medical education and in qualifying young men to engage usefully and honorably in the professions of medicine and surgery by joining in the execution and fulfillment of this contract; and

K. Whereas, the College, by itself, has presently no funds adequate for the accomplishment of its corporate objects of promoting the general interests of medical education and qualifying young men to engage usefully and honorably in the professions of medicine and surgery except the property and funds hereinafter described, but it desires to continue its corporate existence, to retain the ownership of its property and to continue to administer the trust funds hereinafter mentioned, all to the end that its resources and its personnel shall continue to be devoted to and usefully employed in the field of medical and surgical education to the maximum of its ability; and

L. Whereas, the Hospital was incorporated July 21, 1889, in response to the desire of the College that a hospital be established to enable the College to accomplish its objects aforesaid; and thereupon the College and the Hospital entered into said agreement of January 2, 1884 and the College by deed dated February 25, 1884 conveyed to the Hospital the real estate described in said agreement; and thereupon the Hospital proceeded to carry out its covenant under said agreement to complete the hospital building theretofore commenced by the College on said real estate and to furnish the same for a hospital and to conduct and maintain therein a hospital for the treatment of sick and injured and disabled persons and to appoint medical officers and attendants of said hospital upon nomination of the faculty of the College and to give said faculty the sole and exclusive control and management of all clinical instruction in said hospital and to prepare and maintain in conjunction with said faculty rules and regulations for the medical management of said institution; and the Hospital has continued to conduct and maintain its hospital upon said real estate and adjoining real estate on the west side of the City of Chicago and to appoint its medical and surgical staff upon nomination originally of the faculty of the College, and subsequently of its assignee the University, and to provide facilities in its said hospital for the clinical instruction of students of the College and of the University qualifying to engage in the professions of medicine and surgery; and the Hospital desires and intends to continue to appoint its medical and surgical staff from a medical and surgical faculty of University grade and to continue to provide facilities in its hospital for instruction of students qualifying to engage usefully and honorably in the professions of medicine and surgery, and to develop and enlarge its facilities for medical and surgical instruction and research, and thereby to promote the gen-
eral interests of medical and surgical education and research, as aforesaid; and

M. Whereas, the Board of Trustees of the University of Illinois has approved a certain draft agreement between the University of Illinois and the Hospital, of which a copy is hereto attached and marked "Exhibit A," and the Board of Managers of the Hospital desire and intend to enter into an agreement with the University of Illinois substantially in the form and terms of said draft upon the making of this agreement; and

N. Whereas, certain property of the University hereinafter described (except the Rawson Laboratory and certain replacements and additions hereinafter mentioned, together with certain additional funds which were obtained in the manner hereinafter stated) and hereby covenanted and agreed to be reconveyed, retransferred and reassigned by the University to the College, were acquired by the University from the College under and pursuant to said agreement of May 7, 1924 between the University and the College; and

O. Whereas, the property of the University hereinafter described and hereby covenanted and agreed to be conveyed, transferred and assigned by the University to the College, if made available under the lease hereinafter mentioned to the Hospital for the use of the members of its medical staff and their students, for dispensary outpatient service, and for other hospital purposes, will enable the Hospital, under said proposed agreement with the University of Illinois aforesaid or otherwise, to develop and enlarge its facili-
now improved with two buildings connecting with the hospital buildings of the Hospital and known as the Rawson Laboratory and Nicholas Senn Hall.

(b) The following described real estate, to-wit:
Lots 3 to 7, inclusive, in Section 18, Township 50 North, Range 14 East of the Third Principal Meridian;
which said last described real estate is situated on said West Harrison Street in the City of Chicago, opposite said real estate described in the preceding subparagraph (a) and is improved with a laboratory building;

(c) A right of re-entry into said real estate described in said agreement of January 2, 1884 between the University, as assignee of the College, and the Hospital, and conveyed by the College to the Hospital by said deed of February 22, 1884, in case of breach by the Hospital of its covenants under said agreement;

(d) Certain personal property consisting of books, charts, pictures, pathological specimens, furnishings and equipment, scientific instruments and apparatus and laboratory supplies and accessories;

(e) Cash funds subsequently designated as "Rush Medical College Reserve" of Twenty-three Thousand Five Hundred Seventy-nine ($23,579.00) Dollars.

S. AND, whereas, the University has subsequently expended the following amounts for improvements and additions to said properties from the sources indicated:

**Rawson Laboratory**
Gift of Frederick H. Rawson, late of Chicago, and Edith K. Rawson, his wife, under their agreement with the University dated January 2, 1918, as extended by letter dated April 24, 1923, of which copies are hereto attached and marked "Exhibit I" $300,000.00

**From University General Funds**
<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts to the University for general medical purposes (Rawson Building)</td>
<td>$198,168.05</td>
</tr>
<tr>
<td>Remodeling of Senn Hall</td>
<td>$41,636.84</td>
</tr>
<tr>
<td>Remodeling of laboratory building</td>
<td>$24,225.39</td>
</tr>
<tr>
<td>Books</td>
<td>$56,781.81</td>
</tr>
<tr>
<td>Total improvements and additions by University</td>
<td>$731,490.69</td>
</tr>
</tbody>
</table>

T. AND, whereas, the University since June 20, 1924, has also contributed approximately Three Hundred Fifty Thousand ($350,000.00) Dollars for support of medical education at the College; and

U. WHEREAS, the University has received the following additional funds intended by the respective donors thereof for the use and benefit of the College:

**Approximate Value**
- Francis A. Hardy (endowment for resident surgeon at Presbyterian Hospital) $8,219
- James H. Harper Fellowship (endowment) $14,621
- Rush Medical College General (Alumni gifts in 1924 for general purposes) $1,860
- Rush Library (Sidney Loewenstein for Mannheimer Library; endowment) $2,524
- Rush Fellowships (Dr. Frank Billings; endowment for four fellowships) $20,651
A. D. Thomson—A. D. Bevan Fellowship (endowment; to be augmented pursuant to provisions of gift instrument—see Exhibit K and L attached hereto) $3,045.
Stanton A. Friedberg Fellowship (endowment for Fellowship in Otolaryngology) 6,576. $57,496.

and also:
Hyde Memorial Fund for Research in Dermatology .................................................. 26,024.
Gifts to Fiftieth Anniversary Fund of The University of Chicago for the benefit of the College, including cash receipts up to February 28, 1941, together with sundry unpaid pledges ............................................ 3,435.
Balance of Rush Medical College Reserve at date of transfer by the University to the College under this contract—amount to be determined .................................................................

V. AND, WHEREAS, at the time of the erection of said Nicholas Senn Hall, Doctor Frank Billings gave the sum of $10,000.00 to the College for that purpose upon condition that the “Dane Billings Fellowship” be established and that the amount of $500.00 annually be devoted by the College for the maintenance of that fellowship; and whereas Doctor E. Fletcher Ingals and Doctor D. R. Brower each gave the College the sum of $5,000.00 for use in erecting the Nicholas Senn Hall upon condition that the “E. Fletcher Ingals, Jr. Fellowship in Diseases of the Chest, Throat and Nose,” which by subsequent agreement was changed to a scholarship bearing the same name, and a fellowship bearing the name of Doctor D. R. Brower (or such name as he might designate), respectively, be maintained and that $250.00 annually be devoted by the College to each such scholarship and fellowship, respectively, and the University has since July 1, 1924 maintained said fellowships and scholarship and has devoted said amounts annually thereto, with the exception of the said Ingals scholarship to which said Ingals fellowship is attached hereinafter mentioned, and whereas the A. D. Thomson-Bevan Fellowship fund previously held by the College and transferred by it to the University pursuant to an agreement of January 9, 1926, required an annual payment of $250.00 although the fund (of $3,625.98) has earned substantially less than that in recent years, and the University in recent years has been devoting $600.00 annually to said fellowship; and there are other funds of the College where the University has in recent years been devoting more than the income earned on said funds to the purposes for which said funds were created, namely:

<table>
<thead>
<tr>
<th>Amount of Fund</th>
<th>Income Earned</th>
<th>Total Devoted to Purpose of Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Senn Fellowship</td>
<td>$12,865.06</td>
<td>$465.87</td>
</tr>
<tr>
<td>Mannheimer Book Fund</td>
<td>4,921.24</td>
<td>144.42</td>
</tr>
<tr>
<td>Swale Scholarship</td>
<td>3,883.52</td>
<td>132.30</td>
</tr>
</tbody>
</table>

And whereas it is the desire of the College that all the aforesaid funds, scholarships and fellowships continue to be maintained at not less than the amount stipulated in the respective agreements and, if possible, at the same standard as they have recently been maintained by the University, notwithstanding the deficiencies in income therefrom as above set forth;

W. AND, WHEREAS, the Mae Manford Bridge bequest was established in the year 1927 by a bequest to the University of Chicago from Mrs. Mae Manford Bridge, the condition of the gift being “for the furtherance of the work of the Norman Bridge Laboratory of Pathology now located in the Rawson Building”; and whereas the sati-
nated present value of said fund is $41,183.00 and the in-
come therefrom in the fiscal year 1920-1921 was $1,092.00,
and the cost of maintaining said laboratory during said
fiscal year, including cost of service, expense and equip-
ment was $5,297.00; since this bequest was given directly
to The University of Chicago for the purposes specified,
and since there is some doubt as to whether under the pro-
posed plan as set forth in this contract the work of the
Norman Bridge Laboratory of Pathology will be continued
on a permanent basis, the University is willing, subject to
approval and authorization of the court, to transfer the
said fund to the College, to be held and administered by it
as its own property, subject to the conditions imposed upon
the use thereof under said bequest, to-wit: "for the fur-
therance of the work of the Norman Bridge Laboratory
Pathology, now located in the Rawson Building." Such
transfer shall be made, however, subject to the condition,
which condition is hereby accepted by the College, that in
the event at any time in the future the said Norman Bridge
Laboratory of Pathology shall no longer be maintained
or shall fail to provide adequate facilities for instruction
and research in Pathology, and by reason thereof the in-
come from said fund can no longer be used by the College
for the furtherance of the work of said Laboratory, the
fund then remaining in the possession of the College, to-
gether with any unused accumulated income therefrom,
shall be transferred by the College to the University upon
written request of the latter, and the University shall there-
upon resume and thereafter perform all of the duties origi-
nally imposed upon it by the said bequest and shall name
and appropriately identify a suitable section of its Patho-
logical Laboratories as the "Norman Bridge Laboratory
of Pathology."

X. ANO, whereas, the Dispensary was originally lo-
cated in the buildings of the College pursuant to said Agree-
ment of June 9, 1875, between the College and the Dis-
ensary, and, since the erection of said Rawson Labora-
tory, has been located therein pursuant to said agreement
of May 27, 1924, between the University and the Dispens-
ary; and the property of the Dispensary, including the in-
terest being received by the Dispensary from said fund
held by the College under the will of John Phillips, de-
ceased, is, and for many years has been insufficient to en-
able the Dispensary, without the support of the College,
the University and the Hospital, to accomplish its corpo-
rate objectives, viz., "to aid all persons who are sick and
are unable to pay for medical attention, to diffuse vaccina-
tion by continuous and unwearied efforts, and to do this
work efficiently at a very small cost and with no pecuniary
profit;" and the Hospital desires and intends to develop
and enlarge its facilities for dispensary and outpatient
service in connection with the teaching program aforesaid;

Now, therefore, it is covenanted and agreed between
the parties as follows:

1. The University covenants and agrees that upon the
execution and delivery of this agreement, duly authorized
and approved by decree of a court of competent jurisdi-
cion, it will convey, assign and transfer to the College as
of June 20, 1941 all of the above described property real
and personal, together with all of the assets representing
the funds above mentioned (including any net accumulated
income therefrom to the date of actual transfer) of which the
University is the owner or agent, as aforesaid; and, sub-
ject to like court approval, will assign and transfer to the
College all contracts or agreements (except those to be
cancelled hereunder) relating to the College or collateral
to the contract of May 7, 1924 or relating to any of the
above mentioned funds and property, including (but not to
the exclusion of any others which properly come within
this provision) the five agreements between the College and Doctors Nicholas Senn, Frank Billings, A. D. Bevan, E. Fletcher Ingalls, and D. R. Brower, described in the said contract of May 3, 1924 (Exhibit A-1), and all funds which it holds under and in connection with said contracts and agreements; will pay over and transfer to the College any funds or property hereafter received by it that may be designated or otherwise clearly intended by the donor thereof to accrue to the benefit of the College, and also to relinquish the rights of the University in the name "Rush" except for such purposes as may from time to time be approved by the College, it being recognized that in view of the long association between the University and the College it is proper that the University should make some appropriate use of said name at a future date, not in conflict with any then activity of the College or of the other parties hereto.

2. The College covenants and agrees that it will maintain its corporate existence, for the purposes and with the intent hereinbefore set forth, and to administer the property and funds of the College in the program of medical and surgical education contemplated under this agreement; that it will appoint and maintain a faculty qualified to conduct medical instruction and research and qualified to serve on the medical staff of the Hospital; that it will cooperate with the University of Illinois and the Hospital in the contemplated program of medical education on the west side, and that by written instrument or instruments in due form and effect, it will release to the Hospital the above described right of re-entry into the real estate of the Hospital and will lease to the Hospital all of the said real property to be acquired by it from the University. Such lease, a copy of which is hereto attached as "Exhibit J," shall be for a term of 25 years at a rental of $1 per year for each of the three properties mentioned above (being Senn Hall, Rawson Laboratory including Bridge, and the old laboratory), and it shall be a condition thereof that the Hospital will use all of said property to promote the general interests of medical education and to qualify young men to engage usefully and honorably in the professions of medicine and surgery, and, further, that the College may, at any time after ten years upon two years' prior written notice, terminate said lease as to any one or more of said buildings and the College shall have the right of re-entry at any time upon not to exceed fifteen per cent (15%) of the aggregate floor space of said leased building upon reasonable written notice and upon payment of its pro rata share of operating and maintenance expense. The College further covenants and agrees forthwith upon the conveyance, assignment and transfer to it by the University of the properties, real and personal, and of the funds, contracts and agreements hereinabove described to assume and fully perform all duties and obligations pertaining thereto and that the University shall thereupon be fully released and discharged of and from any and all obligations and liabilities in connection therewith or relating thereto; and to execute and deliver to the University an appropriate instrument evidencing such release and discharge.

3. The Hospital covenants and agrees to amend its charter to include medical education as one of its corporate objects; to accept the lease above mentioned; that it will maintain in said college buildings, laboratories, museums and library adequate for the use of the medical staff of a teaching hospital, all additions to said library during the term of said lease to be marked with the name of the College substantially as are the present contents of said library and all additions to said laboratories, museums and library to be returned to the College, as lessor, with the other personal property as described and provided in the lease above referred to; that while said lease is in effect, said laboratories, museums and library shall be designated
generally as "The Rush Medical College affiliated with the Presbyterian Hospital" or by some similar name containing the word "Rush" having the approval of the College; that the name "Rawson" shall continue to be used in designating the building given by Frederick H. Rawson, late of Chicago, and Edith K. Rawson, his wife; that the fifth floor of said Rawson building shall continue to be designated as "The Norman Bridge Pathological Laboratories"; that Nicholas Senn Hall shall continue to be so designated; that the dispensary and outpatient service to be maintained on said property shall be designated by the name "Central Free Dispensary" or by some similar name containing the words "Central Free"; but that nothing herein contained shall preclude appropriate use by the University of the names of the donors of the said Rawson and Bridge Laboratories. The Hospital further covenants and agrees that, so long as the lease from the College to it (copy of which is attached hereto) shall continue in force, it will cooperate with the College in maintaining all the fellowships and scholarships of the College, described in recital "V" above, at not less than the annual rates required by their respective agreements as hereinabove set forth and, for that purpose, will supply all sums necessary therefor over and above any sums which the College may have available thereafter.

4. The University (with the consent and approval of the College hereby given) covenants and agrees that upon the execution, approval and delivery of this agreement, it will pay to the Dispensary the sum of Eleven Thousand ($11,000.00) Dollars, with interest thereon at six (6½%) per cent per annum to the date of such payment, and the Dispensary covenants and agrees to accept such payment in full satisfaction of the University's agreement of May 27, 1924, and of its obligation of the same date, in a like principal amount.

5. The Dispensary covenants and agrees that upon the execution, approval and delivery of this agreement it will assign and transfer to the Hospital all of its property and assets, and the Hospital covenants and agrees that it will hold said sum of $11,000 in trust, invest and relavest the same and use only the income therefrom, together with all of the other property so to be assigned to it (or the proceeds thereof in case of sale) to furnish dispensary and outpatient services to those unable to pay, and that it will assume and pay all of the debts of the Dispensary unpaid and outstanding at time of assignment.

6. The Dispensary covenants and agrees that upon the execution, approval and delivery of this agreement it will cause the members of the Board of Managers of the Hospital, or the nominees of said Board, to be elected as the Board of Directors of the Dispensary.

7. The University agrees that it will continue to provide the instruction and facilities at the College until June 30, 1941; that it will pay to the College all sums received from students registering for Rush Medical College through the University during the school years 1941-42, and the College and the Hospital agree to provide for the necessary instruction by the University of Illinois or otherwise of students who matriculated at Rush Medical College of the University of Chicago in the fall of 1940 and who remain on the west side during said school year of 1941-42.

8. It is understood and agreed that all trust funds now held by the College, shall continue to be held in trust by the College, or by such successor trustee or trustees as may be duly appointed and qualified, upon and subject to the same trusts upon which they are now held, including the following trust funds:

   (1) Freer Prize Fund; (2) H. M. Lyman Memorial Prize Fund; (3) Muenchheimer Library Fund; (4) Nicholas Senn Fellowship Fund; (5) John Phillips Fund; and (6) Lillian G. Swale Scholarship Fund.

9. The following agreements, copies of which are attached hereto as Exhibits A-1, A-2, B, D, E and F, herein-
before mentioned, are hereby terminated and cancelled, and each of the parties hereto is hereby relieved and discharged of all responsibilities and liabilities assumed, accrued or to accrue thereunder:

(a) Agreement of May 5, 1924, between the University and the College.

(b) Said agreement of May 7, 1924 between the University and the College.

(c) Said agreement of May 27, 1924 between the University and the Dispensary and said agreement of June 9, 1875 between the College and the Dispensary and the assignment thereof by the College to the University.

(d) Said agreement of December 20, 1924 between the College and the Dispensary.

(e) Said agreement of January 2, 1884 between the College and the Hospital and the assignment thereof from the College to the University.

(f) Said agreement of December 15, 1917, between the University and the College.

10. It is mutually covenanted and agreed by and between all the parties to this agreement that all matters and questions of accounting as to the various properties and funds here involved and to be transferred or accounted for hereunder shall be fixed and determined as of June 30, 1941, as stated in paragraph numbered "4" above.

11. It is further mutually covenanted and agreed by and between the parties hereto that the University, subject to approval and authorization of the court, will transfer title and possession of the said Mae Manford Bridge Fund to the College, to be held and administered by it as its own property, subject to the conditions imposed upon the use thereof under said bequest, to-wit: "for the furtherance of the work of the Norman Bridge Laboratory of Pathology, now located in the Rawson Building." Such transfer shall be made, however, subject to the condition, which condition is hereby accepted by the College, that in the event at any time in the future the said Norman Bridge Laboratory of Pathology shall no longer be maintained or shall fail to provide adequate facilities for instruction and research in Pathology, and by reason thereof the income from said fund can no longer be used by the College for the furtherance of the work of said Laboratory, the fund then remaining in the possession of the College, together with any unused accumulated income therefrom, shall be transferred by the College to the University upon written request of the latter, and the University shall thereupon resume and thereafter perform all of the duties originally imposed upon it by the said bequest and shall name and appropriately identify a suitable section of its Pathological Laboratories as the "Norman Bridge Laboratory of Pathology."

12. This agreement has been duly approved in principle by the proper governing boards of the respective parties hereto and the appropriate officers of such such party have been duly authorized and directed to execute this agreement on behalf of each such party, subject to court approval as hereinafter stated, as follows: by the Board of Trustees of The Rush Medical College on February 28, 1941; by the Board of Trustees of The University of Chicago on February 26, 1941; by the Board of Directors of Central Pree Dispensary of West Chicago on February 18, 1941, and at a meeting of the membership thereof held March 15, 1941; and by the Board of Managers of The Presbyterian Hospital of The City of Chicago on February 26, 1941. It was also approved in principle by the Faculty and representative Alumni of the College at a meeting held February 14, 1941.

13. It is mutually agreed by the parties hereto in so far as their respective interests are concerned that the University has at all times during the period aforesaid managed and administered said properties and funds in an ac-
This Agreement, made this Fifth day of May, A. D. 1924, by and between The University of Chicago, an Illinois Corporation (hereinafter called the University), and Trustees of the Rush Medical College, also an Illinois corporation, (hereinafter called the College).

Witnesseth as follows:

1. In consideration that the said College will execute and deliver a contract with said University in the form authorized by a certain decree in chancery entered in the Circuit Court of Cook County, Illinois, on the Fourth (4th) day of January, 1924, in the case of Trustees of the Rush Medical College, complainant, v. The University of Chicago and Edward J. Brundage, as Attorney General of the State of Illinois, defendants, being case General Number B-102233 on the chancery side of said Circuit Court, said University hereby covenants and agrees to assume, and hereby does assume and agrees to perform any and all the unperformed covenants and agreements of said College under the following instruments, to-wit:

(1) A certain agreement, dated April 19, 1901, between the College and Dr. Nicholas Senn, relating to Dr. Senn’s donation of Fifty Thousand Dollars ($50,000) to be applied to the erection of Nicholas Senn Hall;

(2) A certain agreement, dated January 29, 1902, between Dr. Frank Billings and the College, relating to a donation for the purpose of aiding in the construction of Nicholas Senn Hall;

(3) A certain agreement, dated April 30, 1901, between Dr. A. D. Bevan and the College, relating to a donation of Five Thousand Dollars ($5,000) by Dr. Bevan to the College for the purpose of aiding in the construction of Nicholas Senn Hall; and also all the obligations of the College regarding the A. D. Thomson-Bevan Fellowship Fund.
(4) A certain agreement, dated April 20, 1901, between Dr. E. Fletcher Ingals and the College (as subsequently modified), relating to a donation of Five Thousand Dollars ($5,000) by Dr. Ingals to the College for the purpose of aiding the construction of Nicholas Senn Hall.

(5) A certain agreement, dated April 20, 1901, between Dr. D. R. Brower and the College, relating to a donation of Five Thousand Dollars ($5,000) made by Dr. Brower for the purpose of aiding the construction of Nicholas Senn Hall.

2. The College hereby covenants and agrees that upon the execution and delivery of this instrument it will execute the contract with said first party hereinafter mentioned, as authorized by said decree in chancery.

In witness whereof, the parties hereto have caused this agreement to be executed by their respective officers duly thereunto authorized, in accordance with resolutions of their respective Boards of Trustees, and their respective corporate seals to be hereto affixed the day and year first above written.

The University of Chicago,

By Harold H. Swift (Signed)
President of its Board of Trustees.

Attest:

J. Spencer Dickerson (Signed)
Secretary.

The Trustees of the Rush Medical College,

By Ernest A. Hall.
(Signed)
Its Vice President.

Attest:

J. Spencer Dickerson,
Secretary.
moneys received by it for services rendered by it to other persons or corporations, and donations of money and property, all of which donations were free from any trust, express or implied, created by any of the donors thereof, and without any requirement by any of said donors as to the purpose or purposes for which the same should be held, owned, used or expended by the College, or any specification by any of said donors regarding such purpose or purposes; and,

WHEREAS, the College is now the absolute owner of all of said property, real and personal, hereinafter described (subject to all mortgages, liens and incumbrances thereon) and said property is the only property, real or personal, now owned by the College, except certain trust funds hereinafter referred to; and,

WHEREAS, the College is at the present time wholly dependent for its income upon tuition fees and other fees received from students, and moneys it may receive from other persons for services rendered and upon the income from the trust funds referred to in paragraph 8, infra, of this agreement, and the average annual net income of the College from all said sources, remaining after payment of necessary charges and expenses, has during the last five years not exceeded $4,000 and said net income during the year preceding the date hereof has not exceeded that amount; and,

WHEREAS, the net income of the College is wholly insufficient to enable it to make such changes and additions to its present medical school and laboratory, and the equipment thereof, as are necessary to meet the advances in medical and surgical science and to keep up to modern methods and afford the public the most efficient service, and, in fact, is wholly insufficient to enable the College to make proper provisions out of its income against depreciation in its present property; and,

WHEREAS, the University of Chicago is already conducting, and has for some years conducted, a medical school on its quadrangles on the south side of the City of Chicago; and,

WHEREAS, the University intends, from its present resources and out of the moneys obtained from said subscriptions and gifts, or from other sources, to develop a medical and surgical school near its quadrangles situated on the south side of the City of Chicago, and in connection therewith to construct and equip a hospital containing approximately two hundred (200) beds, and to make all necessary and proper provisions for the operation and maintenance of said medical and surgical school and hospital; and,

WHEREAS, the University has also been intending to establish and maintain a school for medical and surgical education and research on the west side of the City of Chicago and near the present site of the College, and, in connection therewith, to construct and equip a new laboratory building, costing with its equipment not less than $400,000, to be occupied and used for the purposes of said School; and,

WHEREAS, the College now owns the real estate situate at the northeast corner of South Wood and West Harrison streets in the City of Chicago, having a frontage of approximately 147 feet on said West Harrison street and of approximately 100 feet on said South Wood street (subject to all mortgages, liens and incumbrances thereon), said property being described as follows, to wit:

Lots 10 to 16 inclusive in McKay's Resubdivision of Block 11 of Ashland's Addition to Chicago of the east half Section Eighteen (18), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third (3rd) Principal Meridian; and,
WHEREAS, the College heretofore and about the year A.D. 1875, constructed a building and improvements on the western portion of said last described real estate and has equipped the same as a medical and surgical school (the total original cost of said building being approximately $54,500) and has occupied and used the same for said purposes for a period of more than forty years past, and is now occupying and using the same for said purposes; and,

WHEREAS, on or about the 30th day of October, A.D. 1900, Dr. Nicholas Senn, of Chicago, Illinois, proposed to the College that he would donate to it the sum of $50,000 to be paid in December, 1900, in cash or in securities, to be applied to the erection of an east wing of the College, upon the following conditions: (1) That the building should be known as "Nicholas Senn Hall"; (2) that the College should become the medical department of the University of Chicago as soon as it might be deemed advisable, and (3) that the College should agree to pay Dr. Nicholas Senn the sum of $1,250 on the first day of July, 1901, and a like sum on the first days of January and July thereafter during his lifetime; and,

WHEREAS, the College accepted said proposition of said Dr. Nicholas Senn and entered upon plans for carrying the same into effect and thereafter said Dr. Nicholas Senn paid the College said sum of $30,000; and,

WHEREAS, under date of April 19, 1901, a certain agreement in writing was entered into between the College and said Dr. Nicholas Senn wherein and whereby, after reciting the said proposition and the acceptance thereof by the College and the payment to the College of said $30,000 by said Dr. Nicholas Senn, the College covenanted and agreed to construct said building to be called "Nicholas Senn Hall," and to take suitable steps to constitute said College the medical department of the University of Chicago as soon

as and whenever it might be deemed advisable and feasible so to do, and further covenanted and agreed to make the payments to said Dr. Nicholas Senn set forth in his said proposition; and,

WHEREAS, further donations in aid of the construction of said Nicholas Senn Hall, aggregating approximately $35,000, were thereafter made by other persons; and,

WHEREAS, the total cost of said Nicholas Senn building and the equipment thereof was approximately $128,000, and said total cost exceeded the amount so contributed by said Dr. Nicholas Senn and other doctors by approximately the sum of $45,000 and said excess was paid by the College out of its own moneys; and,

WHEREAS, the value of said parcel of real estate so owned by the College, as aforesaid, on which its medical and surgical school and said Nicholas Senn Hall were constructed, as aforesaid, does not exceed $30,000; and,

WHEREAS, the College also now owns (subject to all mortgages, liens and incumbrances thereon) the following described real estate, to wit:

Lots 3 to 7 inclusive in Resubdivision of Block 4 of Assessor's Division of the east half of the southeast quarter of Section Eighteen (18), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third Principal Meridian;

which said described tract of land is situate on said South Wood street opposite the parcel of land on which, as aforesaid, the medical and surgical school of the College and said Nicholas Senn Hall, have been constructed, as aforesaid; on which said Lots 3 to 7 inclusive in said Resubdivision of said Block 4, of said Assessor's Division, a Laboratory Building was erected by the College in the year A. D. 1893, the cost of such original construction being ap
proximately $83,000, and the value of the real estate upon which said Laboratory Building was so constructed, being approximately $20,000; and

Whereas, the College also now owns certain personal property consisting of books, charts, pictures, surgical equipment, laboratory supplies and accessories, pathological specimens and other educational equipment and accessories; and,

Whereas, the College has a right of re-entry in case there has been or may be hereafter a breach under the provisions of a certain deed bearing date January 2, 1884, and heretofore recorded in the Recorder’s Office of Cook County, Illinois, executed by the College, as grantor, to the Presbyterian Hospital, as grantee; and,

Whereas, the College is also the owner of Lot 109 in Division Two of Block A in Oakwood Cemetery in Cook County, Illinois;

NOW, THEREFORE, IT IS MUTUALLY COVENANTED AND AGREED BETWEEN THE PARTIES AS FOLLOWS:

1. The College hereby covenants and agrees that upon the execution and delivery of this agreement, it will convey, assign and transfer to the University all of the property, real and personal (including said Nicholas Sean Hall) of which the College is the owner, as aforesaid (except the trust funds referred to in paragraph 6, infra, of this agreement), subject to all mortgages, liens and encumbrances on any of said property, real or personal, and will also assign and transfer to the University all cash remaining on the execution and delivery of this instrument in the hands of the College as its own absolute property, after deducting therefrom all indebtedness of the College heretofore incurred by it on account of operating or other expenses of any and every kind and nature whatsoever; and the Uni-

versity hereby assumes and agrees to pay all of said mortgages, liens and encumbrances and to save the College harmless from any liability on account of the same, or any of the same, and also further covenants and agrees that it will use all of said property, real and personal (or its proceeds, in case of a sale), to promote the general interests of medical education and to qualify young men to engage usefully and honorably in the professions of medicine and surgery.

2. The University hereby covenants and agrees that, upon the execution of this agreement, it will proceed to develop its said medical and surgical school near its said quadrangles on the south side of the City of Chicago, and, for use in connection therewith, will construct, equip and maintain there, or at some other place in the City of Chicago suitable for that purpose, a hospital, containing approximately two hundred (200) beds, and will complete said hospital and put it in operation, with all convenient speed, and, in any event, within ten (10) years from the date hereof.

3. The University hereby covenants and agrees that, upon the execution of this agreement, it will proceed, at its own expense, to tear down said medical and surgical school building of the College, and on the tract of land on which it now stands, construct and equip a new laboratory building, capable of occupancy and use as a school for medical education and research, said building with its equipment to cost not less than $400,000—said building and equipment to be in accordance with modern methods for the construction and equipment of laboratories for medical and surgical education and research, and will let the contracts for such construction within one (1) year from the date hereof, said building to be completed with all convenient speed and in any event, within five (5) years from
the date hereof, and the University further covenants and
agrees that it will operate said new laboratory building and
equipment and pay all the expenses of any and every kind
and nature whatsoever of such operation.

4. The College hereby covenants and agrees to, and hereby
does, assign and transfer to the University, subject to
the consent of the other parties to said contracts, all exist-
ing contracts between the College and the Presbyterian
Hospital, Otho S. A. Sprague Memorial Institute, Home for
Destitute Crippled Children, Children's Memorial Hospital
and Central Free Dispensary, and other institutions (if
any), and the University hereby assumes, and agrees to
perform, each and all of the covenants of the College con-
tained in each and all of the said existing contracts and to
indemnify and save harmless the College from any and all
liability under the same.

5. The College hereby grants to the University the ex-
clusive right to use, in connection with its work of medical
and surgical education, the designation "Rush Medical
School of the University of Chicago," or any other designa-
tion it may desire containing the word "Rush," until such
time as the College shall desire to use, and shall begin to
use, in connection with its work in medical or surgical ed-
education, some designation containing the word "Rush,"
and the University hereby covenants and agrees to use
such designation, containing the word "Rush," as a designa-
tion for its own post-graduate medical or surgical work,
until the College itself desires, as aforesaid, to use and
begins to use the same.

It is expressly understood and agreed that the obligation
hereunder of the University to use the name "Rush" shall
cease and determine, in case said name (either by itself
or in combination with other words) is adopted or used by
any other corporation, institution or person, or association
of persons, in connection with any medical or surgical ed-
education or work in the State of Illinois, and such adoption
or use is adjudged permissible by the judgment or decree
of any court of competent jurisdiction in the State of
Illinois.

6. It is expressly understood and agreed that all trust
funds now held by the College shall, notwithstanding this
agreement, continue to be held in trust by the College upon
and subject to the same trusts upon and subject to which
they are now held, including the following trust funds: (1)
Freer Prize Fund; (2) H. M. Lyman Memorial Prize Fund;
(3) Mannheimer Library Fund; (4) A. D. Thomson-Bevan
Fellowship Fund; (5) Nicholas Senn Fellowship Fund; (6)
John Phillips Fund and (7) certain real estate situate in
Mitchell County, Iowa, devised to the College by the will of
Lillian H. Swale, of Mason City, Iowa, for the endowment of
scholarships.

IN WITNESS WHEREOF, the parties hereto have caused this
agreement to be executed by their respective officers duly
thereunto authorized, in accordance with resolutions of
their respective Boards of Trustees, and their respective
corporate seals to be hereto affixed the day and year first
above written.

THE UNIVERSITY OF CHICAGO

Seal of By Harold H. Swift (signed)
The U of C President of its Board of Trustees

ATTEND:
J. Spencer Dickerson (signed)
Secretary

Seal of
Rush
Trustees of Rush Medical College
By Ernest A. Hamill (signed)
Its Vice President

ATTEND:
J. Spencer Dickerson (signed)
Secretary
STATE OF ILLINOIS,
COUNTY OF COOK, ss.

I, Lyndon H. Lesch, a Notary Public in and for the County and State aforesaid, do hereby certify that Harold H. Swift, to me personally known to be the President, and J. Spencer Dickerson, to me personally known to be the Secretary of THE UNIVERSITY OF CHICAGO, a corporation, and also known to me to be the persons whose names are subscribed to the foregoing instrument as such President and Secretary respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed and as the act and deed of said THE UNIVERSITY OF CHICAGO, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this Eighth day of May, A. D. 1924.

Lyndon H. Lesch
Notary Public in and for the County and State aforesaid.

My commission expires August 9, 1927.

STATE OF ILLINOIS,
COUNTY OF COOK, ss.

I, Lyndon H. Lesch, a Notary Public in and for the County and State aforesaid, do hereby certify that Ernest A. Hamill, to me personally known to be the Vice President, and J. Spencer Dickerson, to me personally known to be the Secretary of the TRUSTEES OF THE RUSH MEDICAL COLLEGE, a corporation, and also known to me to be the persons whose names are subscribed to the foregoing instrument as such Vice President and Secretary respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed and as the act and deed of said Trustees of the Rush Medical College, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this Seventh day of May, A. D. 1924.

Lyndon H. Lesch
Notary Public in and for the County and State aforesaid.

My commission expires August 9, 1927.
EXHIBIT B.

MEMORANDUM OF AGREEMENT, Made this twenty-seventh day of May, A. D. 1924, between The University of Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, (hereinafter called the University), party of the first part, and the Central Free Dispensary of West Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, (hereinafter called the Dispensary), party of the second part,

WITNESSETH:

WHEREAS, The agreement of June 9, 1875, recorded in Book 385, at page 269 of the records of Cook County, Illinois, between the Trustees of the Rush Medical College and the Dispensary, has been assigned to the University by virtue of a certain agreement dated the seventh day of May, A. D. 1924, between the Trustees of the Rush Medical College and the University, said assignment having been made subject to the consent of the Dispensary; and

WHEREAS, it is the desire of both of the parties hereto that the said Dispensary should consent to the said assignment of the said agreement of June 9, 1875; and, further, that the terms and conditions as set forth in said agreement should be modified as hereinafter provided for;

Now, therefore, in consideration of the mutual covenants, undertakings and agreements of the parties hereto, it is hereby mutually covenanted, understood and agreed between the parties hereto as follows:

1. The Dispensary hereby consents to the assignment by the Trustees of the Rush Medical College to the University of the said agreement of June 9, 1875.

2. The Dispensary agrees to execute, acknowledge and deliver to the University a release of a certain mortgage dated July 15, 1875, and recorded July 19, 1875, in book 522 of the records of Cook County, Illinois, at page 160 as document number 26560, which said mortgage was given to secure the loan of Eleven Thousand ($11,000) Dollars, referred to in the said agreement of June 9, 1875; and the said University agrees to execute and deliver to the Dispensary a satisfactory evidence of the University's obligation to the effect that the said University owes the principal sum of Eleven Thousand ($11,000) Dollars to the said Dispensary, and shall continue to owe said sum for the period expiring July 15, 1970, at which date the said sum shall be payable by the University to the Dispensary, and that the said University is to pay interest thereon at six (6%) per cent per annum, payable semi-annually on the fifteenth day of each July and January, in each year of the said term.

3. It is further mutually understood, covenanted and agreed that all of the terms, covenants and agreements between the parties as set forth in the said agreement of June 9, 1875, are now modified so that hereafter the said agreement of June 9, 1875, shall be and is to read as follows: and not otherwise, viz:

(a) The University agrees to pay to the Dispensary the sum of Eleven Thousand ($11,000) Dollars on July 15, 1970, together with interest at six (6%) per cent per annum, payable semi-annually, as hereinafter set forth. It is further agreed that should at any time one full year pass and the University fail to pay the interest on the said loan,
the loan shall, if the said Dispensary so elects, be terminated and the full amount of principal and interest shall then become due and payable. This obligation is evidenced by a separate instrument executed by the University of even date herewith.

(b) The University shall provide rooms for the use of the Dispensary in the building known as Senn Hall, now erected and in the building to be erected at the northeast corner of Harrison and Wood Streets, Chicago, and to be known as the Dawson Clinical Laboratory, said rooms to have floor space of at least five thousand (5,000) square feet, and to be partitioned and arranged as the Dispensary may direct; and the University does hereby lease the said rooms to the said Dispensary for the term ending July fifteenth (15th) One Thousand Nine Hundred and Seventy (1870). The University agrees to provide heat and light for the said premises and to maintain the permanent structure of the said premises in good condition and repair.

(c) The Dispensary agrees to pay the University, at its office in Chicago, as an annual rental for the said premises the sum of Twenty-four ($24) Dollars per annum, on the fifteenth day of July of each year during the term of this agreement.

(d) The Dispensary agrees to maintain in the said rooms a free dispensary under such rules and regulations as the University may approve.

(e) The University approves of the By-laws and rules of the Dispensary now in force. But, there shall during the continuance of this agreement, be no change in said By-laws that will lessen the amount and character of the dispensary work done, without the consent of the said University, any other change being permitted without such consent. No persons shall at any time be appointed Medical Superintendent of said Dispensary work without the consent of said University to such appointment.

(f) The Dispensary shall see that so far as is practicable during the sessions of the University the cases coming to the said Dispensary shall be used by the attending physicians for clinical purposes, and that they, the said physicians, shall give the clinics faithfully and in the interest of sound medical education. The students of the said University shall be admitted to said clinics at all proper times under such rules and regulations as the said Dispensary now prescribes, but the said students shall not, during the continuance of this agreement, be charged any fee for the same without the consent of the said University.

(g) The clinical professors of the University shall be allowed to use any of the clinical material of the said Dispensary for clinical purposes in the building of the University heretofore referred to, provided this shall always be done with the approval of the Medical Superintendent of the Dispensary and with the consent of the attending physicians in whose departments such material shall fall.

(h) This agreement is not intended to deprive the Dispensary of any right that it now has to establish other dispensary stations in West Chicago than their chief dispensary.

(i) The University is not and shall not be in any way obligated under the said agreement of June 9, 1870, except as the same is hereby modified nor except as herein expressly stated.

In witness whereof, the parties hereto have caused these presents to be executed by their respective officers thereunto duly authorized and their respective corporate seals
to be hereunto affixed in duplicate the day and year first above written.

THE UNIVERSITY OF CHICAGO

By Harold H. Swift (signed)
President of its Board of Trustees

ATTORNEY:
J. Spencer Dickerson (signed)
Secretary

(SEAL)
CENTRAL FREE DISPENSARY OF WEST CHICAGO

By George E. Shambaugh (signed)
President

ATTORNEY:
James H. Harper (signed)
Secretary

(SEAL)

EXHIBIT C.

Chicago, Ill.,
May 27, 1924

The University of Chicago, an Illinois corporation, hereby acknowledges that it is indebted to The Central Free Dispensary of West Chicago, an Illinois corporation, in the sum of Eleven Thousand Dollars ($11,000) due and payable on the fifteenth (15th) day of July in the year A. D. One Thousand Nine Hundred and Seventy (1970), together with interest thereon at the rate of six per cent (6%) per annum, payable semi-annually on the fifteenth (15th) days of July and January in each year, each of said installments of interest being Three Hundred Thirty Dollars ($330) in amount, except the installment of interest that is due and payable on July 15, A. D. 1924.

If at any time said The University of Chicago shall be in default in the payment of any of such interest and such default shall continue for one full year, said the Central Free Dispensary of West Chicago shall have the right, without notice of any kind, to declare all of the said principal sum, together with the interest then accrued thereon, due and payable.

In Witness Whereof, said The University of Chicago has hereunto caused its corporate name to be set and its corporate seal to be affixed by its duly authorized officers, the day and year first above written.

THE UNIVERSITY OF CHICAGO

By Harold H. Swift (signed)
President of its Board of Trustees

ATTORNEY:
J. Spencer Dickerson (signed)
Secretary
EXHIBIT D.

MEMORANDUM OF AGREEMENT.

This AGREEMENT, made this 20th day of December, A. D. 1924, between the Trustees of the Rush Medical College, an Illinois corporation, of Chicago, Illinois, (hereinafter referred to as the College) party of the first part, and the Central Free Dispensary of West Chicago, in corporation of Chicago, Illinois, (hereinafter referred to as the Dispensary) party of the second part.

WHEREAS:

Whereas, the College has received under the will of the late John Phillips of Chicago certain funds to be used by the said College in establishing and maintaining a free dispensary in and for the city of Chicago; and

Whereas, the Dispensary is now and has been for many years maintaining a free dispensary in the city of Chicago, and has received from the said College, by virtue of a certain agreement dated June 9, 1875, and recorded in Book 583 at page 266 of the Records of Cook County, Illinois, the interest on the said fund received under the will of the late John Phillips, in carrying out the purposes of the said Dispensary and in performing the duty imposed upon the said College under the will of the said John Phillips, deceased; and

Whereas, certain of the rights and obligations of the said College under the said agreement of June 9, 1875, have been assigned to the University of Chicago, and such assignment has been consented to by the said Dispensary, as set forth in a certain memorandum of agreement dated May 27, A. D. 1924; and

Whereas, the said College being the owner of the funds received by it under the will of the late John Phillips, deceased, desires to continue to discharge its obligation under the said will as heretofore through the agency of the said Dispensary and the said Dispensary is willing to continue

to receive the income on said fund in connection with its work of maintaining a free dispensary;

Now therefore, in consideration of the mutual undertakings, covenants, and agreements of the parties hereto, it is hereby understood, covenanted, and agreed as follows:

ARTICLE I. The College agrees to pay to the Dispensary from time to time as received and at least in semi-annual installments the income on the funds received by it under the same will.

ARTICLE II. The Dispensary agrees to use said income as paid to it by the College in connection with its work of maintaining a free dispensary in and for the city of Chicago.

ARTICLE III. This agreement cancels all of the undertakings, and agreements between the parties hereto as set forth in the agreement dated June 9, 1875.

ARTICLE IV. This agreement shall continue until July 16, 1970.

In witness whereof the parties hereto have caused these presents to be executed by their respective officers thereunto duly authorized the day and year first above written.

TRUSTEES OF THE RUSH MEDICAL COLLEGE
By Thomas E. Donnelley
Its Vice President

ATTEST:
J. Spencer Dickerson
Its Secretary
(Seal)

CENTRAL FREE DISPENSARY OF WEST CHICAGO
By Geo. E. Shambaugh
Its President

ATTEST:
James H. Harper
Its Secretary
(Seal)
EXHIBIT E.

THIS AGREEMENT, made this 15th day of December, A. D. 1917, by and between THE UNIVERSITY OF CHICAGO and the Trustees of the Rush Medical College,

WITNESSETH:

Whereas, The University and the College, after extended and careful consideration of existing conditions affecting the work of medical education, severally believe that such work can be greatly advanced and enlarged,—in securing mutual assistance,—in making possible larger enterprise,—in promoting economy and efficiency,—in avoiding duplication of work and expenditure,—and in giving to the purpose of donors who have contributed money for the object of promoting medical education and research in Chicago, fuller accomplishment,—by a close co-operation of these two institutions, and

Whereas, Subscriptions for a fund of $5,300,000 have been made to be used in further carrying out the plan for the reorganization of medical work connected with the University, of which plan this agreement forms a part, and

Whereas, The University expects to organize a Medical School in close proximity to its present campus, and, as a part thereof, to construct, equip and maintain a Hospital of about 250 beds,—it being a part of the plan of said University that members of the faculty of said Medical School shall (as required) give their full time to the work of the School, including teaching and research, and shall not engage in outside medical practice or other professional or commercial activity, and

Whereas, The University expects to establish and maintain a School for medical education on or near the site of the

College, and, as a part thereof, to construct, equip and maintain a new laboratory building costing not less than $300,000, the faculty of which said school for advanced medical education and research is to be organized either upon the full time plan or upon the part time plan, or both, as it may from time to time determine.

Now, therefore, It is agreed that:

First: In conformity with the practice existing for more than fifteen years past (until the last four or five months), a majority of the Board of Trustees of the College shall be members of the Board of Trustees of the University.

Second: The University and the College shall, severally, as to its organization and its title to property and rights concerning the use and disposition thereof, be unaffected by this contract, except as herein provided.

Third: The President of the University shall be ex-officio President of the College, with such powers and duties as are now, and hereafter may be, provided in the Charter and By-Laws of the College.

Fourth: The College agrees to transfer and assign to the University (with the consent of the other parties to such agreements, respectively) all contracts between itself and (1) the Presbyterian Hospital, (2) the Trustees of the Otho S. A. Sprague Memorial Institute, (3) the McCormick Memorial Institute for Infectious Diseases, (4) the Central Free Dispensary of West Chicago, respectively, and (5) such other institutions as may have contractual relations with said College, and

Said College will assent in writing to contracts between said parties, severally, and the University, which shall contain provisions appropriate to carrying into effect its proposed plan for higher medical education.
Fifth: Members of the faculty of the proposed School for advanced medical education and research shall, if approved by the University, be appointed by it, upon the nomination of the Trustees of the College, or by the President of the said College, with the approval of its Trustees.

Sixth: All students' fees for advanced medical education and research shall be paid to the University. The College further agrees that it will pay over to the University, from time to time, the income from all funds which it holds, either for general purposes or the promotion of education and research in medical science; and the University shall apply all such funds and fees for promoting medical education and research.

Seventh: The title to any new buildings erected, and to other property acquired, in connection with the proposed provisions for advanced medical education and research, shall be and remain in the University, and the title to all lands owned by the College upon which buildings are to be constructed by the University shall, prior to the erection of building or buildings thereon by it, be conveyed to said University; provided that, if and whenever the contractual relations between the parties hereby made shall be dissolved, the University shall pay to said College a sum equal to the then value of any real estate (exclusive of improvements) so conveyed to it by the College, under the terms hereof.

Eighth: During the continuance of this agreement, the degrees and diplomas in medicine in the said School for advanced medical education and research shall be conferred by the University, upon such terms and the fulfillment of such requirements as it may from time to time establish, upon persons nominated by the Board of Trustees of the College and approved by the University.
The Indenture Made the second day of January A. D. 1884, between the Trustees of Rush Medical College, party of the first part, and the Presbyterian Hospital of the City of Chicago, party of the second part, each of said contracting parties being a corporation existing under and by virtue of the laws of the State of Illinois.

Whereas, the Trustees of the Rush Medical College aforesaid, believing that hospitals controlled and managed by religious organizations are most conducive to the interests of the sick, and beneficent in their influence upon society, make the following agreement with the Presbyterian Hospital of the City of Chicago, for the purpose of aiding in the establishment of a hospital of a high order.

Now this indenture witnesseth, that in consideration of the performance of the covenants and agreements hereinafter contained, to be kept and performed by said party of the second part, the said party of the first part hereby covenants and agrees, for itself, its successors and assigns, to convey to the said party of the second part, by good and sufficient Quit Claim Deed, the following described lots, pieces or parcels of land situated in the County of Cook and State of Illinois, viz.: Lots Seventeen (17), Eighteen (18), Nineteen (19) and Twenty (20) in McKay’s Re-subdivision of Block Eleven (11) in Ashland’s Addition to Chicago, together with the building now standing thereon, designed for a hospital, upon and towards the completion of which the said party of the first part agrees to expend or to have expended the sum of Twenty-five thousand ($25,000) Dollars; also Lots Twenty-five (25), Twenty-six (26), Twenty-seven (27) and the west twenty-three and four-tenths (23 4/10) feet of Lot One (1) in McKay’s Re-subdivision aforesaid, subject to a certain mortgage to be made thereon.

by said party of the first part to Edward L. Holmes, to secure the payment of Five Thousand Dollars ($5,000), which indebtedness, with the interest accruing thereon, the said party of the second part agrees to pay.

And in consideration of the covenants and agreements aforesaid, the said party of the second part hereby covenants and agrees for itself, its successors and assigns, with the said party of the first part, its successors and assigns, to complete the Hospital building hereinafore commenced by said party of the first part, and now standing on Lots Seventeen (17), Eighteen (18), Nineteen (19) and Twenty (20) aforesaid, a hospital for the treatment of sick and injured and disabled persons, to furnish the same for a hospital and to conduct and maintain therein and further agrees to erect a suitable building or buildings upon Lots Twenty-five (25), Twenty-six (26), Twenty-seven (27) and the west twenty-three and four-tenths (23 4/10) feet of Lot One (1) aforesaid, as soon as the necessity for more room shall arise and the necessary means can be obtained therefor, and furnish the same for a hospital and to conduct and maintain therein in connection with the hospital now partially completed and above mentioned a more enlarged hospital. No building is, however, to be erected upon the east sixteen (16) feet of the west twenty-three and four-tenths (23 4/10) feet of Lot One (1) aforesaid.

It is further covenanted and agreed that the said party of the second part shall and will maintain in said hospital one free bed in perpetuity for Tuthill King and his heirs, he having made a gift of Ten Thousand Dollars ($10,000) to the building funds of said hospital.

It is further covenanted and agreed for the consideration aforesaid that the Faculty of Rush Medical College shall have the right to nominate to the managers of the said Presbyterian Hospital all the medical officers and attendants of said hospital, and that no such medical officer or
attendant shall be appointed except upon nomination by said Faculty, and that the said Faculty shall have the sole and exclusive control and management of all clinical instruction given in said hospital, and that no patient shall be made the subject of clinical instruction without his or her consent, and that the said Faculty, in conjunction with the board of managers, shall prepare and maintain rules and regulations for the medical management of the institution.

It is further covenanted and agreed that the said party of the first part shall have the right at any and all times to use a space of fifteen (15) feet in width immediately north of the college buildings running east from Wood Street to the present hospital building, and no building shall be placed upon said ground.

And it is further covenanted and agreed that in the case of the breach at any time hereafter by said party of the second part, its successors or assigns, of any of the covenants or agreements herein contained to be by it kept and performed, then and in such case the lots, pieces or parcels of land hereinabove described, and all the buildings and improvements thereon, and all the right, title and interest which said party of the second part, its successors or assigns, may have therein, by reason of this agreement, or any deed thereof, or otherwise, shall revert to and become vested in the said party of the first part, its successors and assigns.

In witness whereof the said party of the first part have hereunto caused their corporate seal to be affixed and these presents to be subscribed by their President and Secretary, and the said party of the second part have hereunto caused their corporate seal to be affixed and these presents to be subscribed by their Board of Managers the day and year first above written.

TRUSTEES OF THE
RUSH MEDICAL COLLEGE

By L. W. P. Freer (signed)
President

ATTORNEY:
Grant Goodrich (signed)
Secretary

PRESBYTERIAN HOSPITAL

By Daniel K. Pearsons (signed)
President

ATTORNEY:
W. A. Douglass (signed)
Secretary

EXHIBIT G

STATEMENT OF ASSETS RECEIVED BY THE UNIVERSITY OF CHICAGO FROM RUSH MEDICAL COLLEGE, JUNE, 1924

Net Assets
Rec'd by U. of C.
6,302,425.00

LAND
North of Harrison Street............$ 22,050.00
South of Harrison Street........ 18,375.00 $ 40,425.00

BUILDINGS
Laboratory .................................. 75,000.00
Sehn ........................................ 155,000.00

FURNITURE .................................. 5,500.00

SCIENTIFIC APPARATUS AND EQUIPMENT .. 26,500.00

BOOKS .................................. 56,250.00

CASH (Rush Medical College Reserve) .... 23,870.50

Total ................................ 438,254.50

LRS:RVB
4/29/41
in the College of Medicine and in the staff of the Hospital.

(b) The University may nominate, after adequate consultation between the appropriate administrative officers of the College of Medicine and in the staff of the Hospital, a limited number of qualified members of its faculty of Medicine to the staff of the Hospital.

(c) The Executive Committee of the staff of the Hospital shall review all nominations of the University and forward them with its recommendations to the Board of Managers of the Hospital.

(d) The University will appoint to its clinical faculty of Medicine the members of the staff of the Hospital.

5. The Dean of the College of Medicine of the University, or a representative designated by him, shall be a member of the Executive Committee of the staff of the Hospital, but without the privilege to vote.

6. It is understood, subject to court approval, that the existing Rush Medical College facilities will be made available to the Hospital and that the Trustees of Rush Medical College, with its facilities and trust funds, will cooperate with the University and the Hospital in the above mentioned program of medical education, and that the University, in order to provide continuity between the old and new organizations, will designate those members of the Rush faculty who become members of its College of Medicine as "Rush Professors."

7. In entering into and carrying out this agreement, neither party assumes any responsibility for the budgetary obligations of the other.

8. This agreement shall become effective on .............................................and may be terminated upon one year's notice given by either party to the other.

THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS

By .....................................................

Attest:

.....................................................

THE PRESBYTERIAN HOSPITAL OF THE CITY OF CHICAGO

By .....................................................

Attest:

.....................................................

8J. NF

4/10/41
EXHIBIT I

THIS AGREEMENT Made this second day of January, A. D. Nineteen Hundred and Eighteen,

WITNESSETH:

THAT, WHEREAS Frederick H. Rawson and Edith K. Rawson, his wife, as joint tenants, have this day conveyed to the University of Chicago Lot Nine (9) and the south half of Lot Ten (10) in Block Ninety-eight (98) in the School Section Addition of Chicago, Illinois, with the building thereon in full payment of Frederick H. Rawson's subscription to the University of Chicago of Three Hundred Thousand Dollars ($300,000) for the purpose of the construction and equipment of a laboratory building to be known as the "Rawson Laboratory" (of Medicine and Surgery), the location to be satisfactory to the Board of Trustees of the Presbyterian Hospital, to be used for teaching and investigation in medical science;

Now, therefore, This agreement witnesseth that in consideration thereof, the University agrees that if the University of Chicago shall not, within five years from and after the close of the present war between the United States and Germany, erect and equip such laboratory building costing, including equipment, approximately that sum, the University will on demand re-convey said property to said Frederick H. Rawson and Edith K. Rawson or the survivor of them or to the heirs of the survivor, unless the person or persons entitled to such re-conveyance shall have consented to extend the time for the erection of the same, in which event the University will on demand at the expiration of such extended period, if such building shall not have been erected, re-convey said land and building. And it is hereby mutually agreed between the parties hereto that the said Frederick H. Rawson shall be entitled to the net income of said property until the University of Chicago shall commence the work of erecting the building for which the subscription above mentioned is made to provide the funds, and that in the event of the sale, long lease or other disposition of said property, prior to the commencement of the erection of said building, the University shall pay to said Frederick H. Rawson, in lieu of said income, the net income of the proceeds of said property and in no event less than a sum of money equal to $4,000 per year from the date of the sale of said property until the commencement of the erection of the said building or the re-conveyance of said property as herein provided for.

It is expressly understood and agreed between the parties hereto that this agreement is not to be recorded or become a matter of record and that the same shall in no event become a lien on said land, or cloud the title of the University thereto, and that if, prior to the date at which a re-conveyance should be made under the terms of this agreement, a sale and conveyance of said property shall be made by the University of Chicago, in that event the sum of Three Hundred Thousand Dollars ($300,000) may be paid by the University to the said Frederick H. Rawson in lieu of the re-conveyance provided for in this agreement.

In witness whereof, the party of the first part has hereunto affixed its name by its president and attached its seal attested by its secretary, and the parties of the second part have affixed their hands and seals the day and year first above written.

The University of Chicago
By Martin A. Ryerson (signed)
President of its Board of Trustees

ATTACH:
By J. Spencer Dickerson (signed)
Secretary

(SNAIL)

Frederick H. Rawson (signed)
Edith K. Rawson (signed)
April Twenty Four, 1923

President and Board of Trustees,
The University of Chicago.

Gentlemen:

In my letter written from Florida consenting that the Rawson Laboratory when completed might be used for Rush Medical College I fixed the period at some two years. It is my understanding that it is the desire and expectation of your Board to inaugurate and operate the medical schools which will displace Rush Medical College as soon as possible but I understand that provision for it can be best made for one year of the school work at a time and that a fixed period of two years might prove embarrassing, so I am willing to extend it to five years so as to provide for any unforeseen circumstances which may occasion delay in the inauguration of the plan.

However, the early taking over and operation of the Laboratory by the Medical School of Medical Schools of the University is so essential to the purpose of the gift that I desire that it be distinctly understood that, if it shall not be so taken over and operated before May 1, 1928, in that event this consent shall be considered as withdrawn and cancelled and regarded in all respects as if no such consent had been given by me.

Very truly yours,

WH. EB. Rawson (signed)
which said last described real estate is situated on said West Harrison Street in the City of Chicago, opposite said real estate described in the preceding subparagraph (a) and is improved with a laboratory building and a small one-story structure in the rear thereof; together with all personal property consisting of books, charts, pictures, pathological specimens, furnishings and equipment, scientific instruments and apparatus and laboratory supplies and accessories located in the buildings above described, an inventory of said personal property being attached hereto as Schedule 1, to be used for medical instruction and research, and to provide surgical and medical aid, and for no other purpose whatever;...
condition and maintain the same according to law and the city ordinances, and the direction of the proper public officers, during the term of this lease, at its own expense; and will, without injury to the roofs, remove the snow and ice from the same when necessary, and clean the snow and ice from the sidewalks in front of said premises; that it will maintain adequate watch service and adequate fire protection service and equipment during the term of this lease in respect to the leased properties; and upon the termination of this lease, in any way, will yield up said premises and said personal property to the Lessor in good condition and repair (loss by fire and ordinary wear excepted). Lessor further covenants and agrees to care for and maintain all said personal property in a careful manner, to replace all articles or parts thereof which may become broken or worn out during said term with articles or parts of at least equal quality to those hereby leased, and that it will maintain in said College buildings, laboratories, museums and library adequate for the use of the medical staff of a teaching hospital, all additions to said library during said term to be marked with the name of the College substantially as are the present contents of said library and to be delivered to Lessor with said other personal property upon the termination of this lease by lapse of time or otherwise. Lessee further covenants and agrees that it will, during said term, maintain a current inventory of all said personal property, in the form contained in Schedule 1 attached hereto, and will, on or before the first day of September in each year of said term deliver to Lessor a copy of said inventory revised as of the next preceding thirtieth day of June in each such year.

Twentieth: That the Lessor shall not be liable for any damage occasioned by failure to keep said premises in repair, and shall not be liable for any damage done or occasioned by or from plumbing, gas, water, steam, or other pipes, or

asswage, or the bursting, leaking or running of any cistern, tank, wash-stand, water closet or waste pipe in, above, upon or about said buildings or premises; nor for damage occasioned by water, snow or ice being upon or coming through the roof, sky-light, trap door or otherwise, nor for any damages, arising from acts or neglect of Lessee or of co-tenants or other occupants of the same buildings, or of any owners or occupants of adjacent or contiguous property. And Lessee covenants and agrees to indemnify and hold Lessor harmless from any and all claims or loss in connection therewith.

FOURTH: That it will not allow said premises to be used for any purpose that will increase the rate of insurance thereon, nor for any purpose other than that hereinafore specified, nor to be occupied, in whole or in part, by any other person, and will not sublet the same, nor any part thereof, nor assign this lease, without in each case first obtaining the written consent of the Lessor so to do, and will not permit any transfer, by operation of law, of the interest in said premises acquired through this lease; and will not permit said premises to be used for any unlawful purpose or purposes that will injure the reputation of the same or of the building of which they are a part, or disturb the tenants of such building or the neighborhood; and will not permit the same to remain vacant or unoccupied for more than ten consecutive days; and will not permit any alteration costing in excess of Twenty-five Hundred ($2500.00) Dollars in or upon any part of said demised premises, nor allow any signs or placards to be posted or placed thereon, except by written consent of Lessor; all alterations and additions to said premises shall remain for the benefit of the lessor unless otherwise provided in said consent as aforesaid.
FURTHER: To pay (in addition to the rents above specified) all taxes, special assessments, special taxes, water rents, gas and electric bills taxed, levied or charged on said demised premises, for and during the time for which this lease is granted; and in case the same or any part thereof shall not be paid when due, said Lessee shall have the right to pay the same, which amounts so paid, together with any sums paid by said Lessor to keep and maintain said premises and their appurtenances as hereinbefore specified, are hereby declared to be so much additional rent, and shall be due and payable with the next installment of rent due thereafter under this lease.

SIXTH: To allow the Lessor free access to the premises hereby leased for the purpose of examining or exhibiting the same, or to make any needful repairs or alterations of said premises, which said Lessor may see fit to make.

SEVENTH: At the termination of this lease, by lapse of time or otherwise, to yield up immediate possession to said Lessor.

EIGHTH: Lessee further covenants and agrees that, at all times during said term, it will at its own expense keep insured in the name of the Lessor by non-assessable policies issued by such reputable companies as may be employed from time to time by Lessee for its own like risks, the said leased properties, both buildings and contents, against all losses covered by Extended Coverage Fire Insurance for not less than eighty (80%) per cent of their full insurable value, excluding foundations and other parts of buildings below the under surface of the basement floor. Lessee shall provide the Lessor with a statement in writing of all such policies and their coverage from time to time as such policies are renewed or replaced, and the Lessor's agents shall be privileged to inspect such policies of insurance at any time during regular business hours. Lessee, also,

covenants and agrees that at all times during said term it will at its own expense procure owner's landlord's and tenant's liability policies, including coverage for all elevators and freight lifts located in the leased buildings, and a steam boiler policy covering all steam boilers located in the leased buildings, insuring the Lessor and its Board of Trustees, Individually and Collectively, with limits of not less than $20,000 for injuries including death occurring to one person and $100,000 for injuries including death to more than one person resulting from the same accident, such policies and all renewals to be issued by companies satisfactory to the Lessor and deposited with the Lessor. In lieu of providing Lessor with the policies of public liability and steam boiler insurance hereinabove required, Lessee shall be privileged to insure the interests of the Lessor and its Board of Trustees, Individually and Collectively, under its own Public Liability and Steam Boiler insurance policies, provided the companies shall be approved by the Lessor and the policies shall not include a contractual liability exclusion provision, and to provide the Lessor with certificates of insurance issued by the insurance companies evidencing such coverage and providing that the policies shall not be terminated before natural expiration unless there shall have first been sent not less than five days' prior written notice thereof by United States registered mail with postage prepaid, addressed to the Lessor at 1758 West Harrison Street, Chicago. In case Lessee shall at any time neglect to insure or keep insured the said buildings and personal property, or to deposit with the Lessor the public liability and steam boiler policies as hereinabove provided, then the Lessor may at its election procure or renew such insurance and the amount so paid therefor by the Lessor shall be so much additional rent due to the Lessor from the Lessee hereunder. In case of loss or damage to the leased buildings or their contents, all
insurance money collected in respect thereto shall, unless the parties hereto otherwise agree, be used to restore such damaged property so far as such insurance money shall extend.

NINTH: Lessee further covenants and agrees that it will use all of the said property above described to promote the general interests of medical education and to qualify young men to engage usefully and honorably in the professions of medicine and surgery, and in connection therewith to provide surgical and medical aid and nursing to sick and disabled persons.

TENTH: It is mutually covenanted and agreed by the parties hereto that Lessor may terminate this lease at any time after ten years from the date of this Indenture as to any one or more of said three buildings above described, provided said Lessor shall give to said Lessee two years' prior written notice of its intention so to do; and it is further covenanted and agreed by said parties that at any time after the date hereof and during said term, said Lessor shall, and is hereby declared to, have the right of re-entry upon space net to exceed in amount fifteen (15%) per cent of the aggregate floor space of said three buildings above described, provided Lessor shall, in such event, first give Lessee at least sixty days' written notice thereof and shall pay its pro rata share on a floor space basis of the operating and maintenance expense of the building or buildings containing such re-entered space.

Any notice herein required or permitted to be served on Lessee shall be deemed to have been served properly if sent in writing by registered United States Mail, postage prepaid, addressed to The Presbyterian Hospital of the City of Chicago, 1753 West Congress Street, Chicago, Illinois. Any notice required or permitted to be served on Lessor to be so mailed to it at 1758 West Harrison Street, Chicago, Illinois.
be affixed, and these presents to be signed by its President, and attested by its Secretary, and the said The Presbyterian Hospital of the City of Chicago hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its President, and attested by its Secretary, the day and year first above written.

TRUSTEES OF THE RUSH MEDICAL COLLEGE

By ........................................ President

ATTEST:

........................................ Secretary

THE PRESBYTERIAN HOSPITAL OF THE CITY OF CHICAGO

By ........................................ President

ATTEST:

........................................ Secretary

SCHEDULE 1.

INVENTORY OF PERSONAL PROPERTY LOCATED IN BUILDINGS OF RUSH MEDICAL COLLEGE.

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<th>Item</th>
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<tr>
<td>Tables, small</td>
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<tr>
<td>Tables, dissecting</td>
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<td>Tables, laboratory</td>
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<td>Tables, Treatment</td>
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<td>Tables, Operating</td>
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<td>Tables, Operating (Animals)</td>
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<td>Tables, Instrument</td>
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</tr>
<tr>
<td>Microscopes—Bulloch (Old)</td>
<td>1</td>
</tr>
</tbody>
</table>
Microscopes—Zeiss (Old) ........................................... 1
Microscopes—Leitz—Metalar (Old) ................................. 2
Microscopes—Spencer (Pair) ........................................ 71
Microscopes—Spencer (Good) ....................................... 14
Microscopes—Spencer Binocular (Good) ......................... 1
Microscopes—Leitz (Good) .......................................... 2
Fire extinguishers .................................................... 39
Electrocardiographic machine .................................... 1
Metabolism testing machines ..................................... 2
Copper top mortise table .......................................... 1
Dental chairs .......................................................... 2
Operating lights ...................................................... 3
Skeleton ............................................................... 2
Preserved specimens—Pathological ................................ 4,000 approx.
Preserved specimens—Surgical Pathological .................. 1,000 approx.

X-ray equipment
Fluoroscopic machine ............................................. 1
X-ray table ................................................................ 1
Developing vat .......................................................... 1
Film driers .................................................................. 1
Film holders ............................................................. 6
Tubes ....................................................................... 6

Photographic equipment
1—10A Century Studio outfit complete, including 1A Century Semi-Centennial Stand and No. 2 Century sliding ground glass carriage for making to an 8 x 10 and 5 x 7
1—Palmer Laboratory Stand No. 2 and enlarging, reducing and copying camera
1—3 x 7 Camera 2D complete with case
1—Eastman Close Kodak P 19 lens
1—Cooke Lens F.6, focus 112½ in. in barrel
1—Kodak Anastigmat F.77 203 M.M. in Kodak Shutter
1—Portrait lens F.6 in studio shutter (Dallmeyer)
1—Leitz Photometerograph with attachments—arc lamp and mazda
1—Eastman Kodak timer
1—General Electric interval timer
1—Century Head rest
1—posing chair
1—Cypress tank

1—Eastman Studio printer
1—Palmer H. P. stand
1—Eastman Metal Trimmer No. 15
1—Eastman Margin Gauge
1—Eastman metal washing tank
Miscellaneous: Developing hangers, developing trays, Film holders, Squeegee tins, etc.
3—reels—Knauer's Hand Infections
1—reels—Arthritis
1—reels—Diseases of the Heart
1—reels—Obstetrical film
9—reels—Mechanism and electrocardiographic registration of the heart beat in Health and Disease
3—reels—Heart Sounds (a) Normal Heart Sounds (b) Abnormal Heart Sounds in Rheumatic Heart Disease

Ophthalmic equipment and instruments
3—Test lens sets (Trial case)
4—Test chart cabinets
4—mirrors
6—Adjustable tables
1—Zeiss Gullstrand Slit lamp and Corneal microscope
1—Tangent screen
1—Bausch and Lomb Binocular Gullstrand Ophthalmoscope
1—Bausch and Lomb Perimeter
1—Zeiss Lenzometer
1—Bausch and Lomb Stereocampimeter
1—American Optical Co. Feldman Adaptometer (Photometer)
1—American Optical Co. Photometer
6—Floor lamps
1—Galvanic Generator
1—Tonometer
1—Set surgical instruments
2—Trial case cabinets
2—Storage cabinets
80—framed fundus pictures (Oeller's Atlas)
10—Large charts
1—Collection of 21 wax models (Dresden)

Otolaryngology
106—framed pictures on Diseases of the Nose and Throat
39—pictures on Diseases of the Ear
Rush Medical College Library
Cataloged books .................................. 10,407
Noncataloged books ........................................ 8,594
Periodicals and serials ................................ 20,481

Total number of bound volumes ......................... 28,482
Unbound periodical items ................................ 8,000
Pamphlets .................................................. 10,000
Dissertations .............................................. 4,099

Duplicate Collection
Unbound periodical items ................................ 20,733
Bound volumes ............................................ 4,007

Furnishings and Equipment
13—Walnut reading room tables
30—Walnut reading room chairs
14—Oil portraits
2—Bronze busts
1—White marble bust
2—Dust pedestals
2—Desks
2—Desk chairs
2—Oak tables
2—Steel lockers
7—Small tables
2—34 drawer card cases
1—24 drawer card case
1—6 drawer card case
1—4 drawer card case
15—4 drawer steel filing cabinets
2—5 drawer steel filing cabinets
4—Steel bookcases for rare books
1—Small steel safe
1—Display case
4—Periodical display racks
1—Revolving periodical display rack
7—Adjustable wood bookcases of 6 shelves
3—Adjustable wood bookcases of 4 shelves
1—Adjustable wood bookcase of 7 shelves

2—Remington Rand Noiseless typewriters
1—Hammond typewriter
3—Large electric fans
1—Small electric fan
5—Desk lamps
1—Book truck
1—Dictionary stand
7,518—Feet of steel shelves
6—Wood boxes for carting books to bindery
5—Scales
10—Chemical balances
12—Microtomes
7—Incubators
11—Ovens
3—Autoclaves
8—Electric refrigerators
15—Gas plates
16—Bunsen burners
7—Stereoscopes
12—Centrifuges
7—Platinum crucibles
3—Physiogonimeters
2—Doctor's obstetrical bags—fitted
6—Student's obstetrical bags—fitted
Current laboratory supplies; approximate value $1,800.

Miscellaneous Janitor's and Engineer's Supplies
1—Key making machine
1—Electric drill
1—Small lathe
1—Engraving wheel
1—Spray machine (for enamel)
2—Buffering machines
2—Sections steel shelving
3—Vises
1—Electric time clock
1—Radium cleaner

3/5/41
EXHIBIT K.

This Agreement, made this 9th day of January, 1925, between the Trustees of The Rush Medical College, a corporation, first party; The University of Chicago, a corporation, second party; the Presbyterian Hospital of the City of Chicago, a corporation, third party; and Frank Billings, Oliver Ormsby and Arthur D. Bevan (as the Committee named in a certain letter, hereinafter mentioned, dated October 29, 1914, from said Arthur D. Bevan to Charles L. Hutchinson, the Treasurer of said first party), as fourth parties,

WITNESSETH, AS FOLLOWS:

Whereas, by an instrument in writing dated April 30, 1901, said Arthur D. Bevan agreed to pay to said first party the sum of Five Thousand Dollars ($5,000) for the use of said first party in aiding the construction of the Nicholas Senn Building; and, in consideration thereof, said first party agreed to pay to said Arthur D. Bevan the sum of One Hundred and Twenty-five Dollars ($125) on the first days of July and January thereafter during his lifetime; and,

Whereas, said Five Thousand Dollars ($5,000) last above referred to was, after execution of said last-mentioned instrument in writing and prior to October 29, 1914, applied in aid of the construction of said Nicholas Senn Building; and,

Whereas, under date of October 29, 1914, said Arthur D. Bevan wrote a certain letter to Charles L. Hutchinson, the Treasurer of said first party, in the words and figures following, to-wit:

"A patient of mine, Mr. A. D. Thomson of Duluth, has recently given to me for our surgical work $5,000. I have added to this a $5,000 life interest in Rush Medical College which pays 5 per cent during my life time, and have arranged at my death to have this replaced by $5,000 worth of bonds. These two amounts together are to be known as the A. D. Thomson-Bevan Surgical Fellowship Fund.

"And whereas, the $5,000 life interest of said Arthur D. Bevan, referred to in said letter of October 29, 1914, is in his right, under the terms of said agreement of April 30, 1901, to receive said semi-annual payments of $125 therein provided to be made to him; and,

Whereas, the offer contained in said letter of October 29, 1914, was duly accepted by the Board of Trustees of said first party; and,

Whereas, said agreement dated April 30, 1901 has been heretofore duly assigned by said first party to said second party by a certain agreement dated May 5, A. D. 1924, in and by which said last-mentioned agreement said second party also assumed all the unperformed obligations of said first party regarding said A. D. Thomson-Bevan Fellowship Fund; and,

Whereas, all the parties hereto believe that the objects of medical and surgical education will be furthered by the making of this contract;

Now, therefore, it is mutually covenanted and agreed between the parties as follows:

Said first party hereby covenants and agrees to, and hereby does, transfer, assign and convey to said second
party, its Successors and assigns, all its, said first party's right, title and interest in and to the said A. D. Thomson-Bevan Fellowship Fund, mentioned in the contract between said first party and said second party dated May 7, 1924, and in and to all property belonging to said fund, including all the rights whatsoever of said first party under the written offer dated October 29, 1914, made by said Arthur D. Bevan and accepted, as aforesaid, by said first party.

Said Fund hereby transferred and assigned is to be held and maintained by said second party as an endowment fund to be designated as the "A. D. Thomson-Bevan Fellowship Fund," the annual income thereof to be used by said second party to maintain a Fellowship in a Department of Surgery of the University of Chicago, it being understood that so long as said third party shall desire a resident or house surgeon among its medical officers or attendants and so long as the Board of Trustees of the University of Chicago shall have the right to nominate such resident or house surgeon to the board of Managers of the Presbyterian Hospital of the City of Chicago under an existing agreement dated January 2, 1884, between the Trustees of Rush Medical College and the said Presbyterian Hospital (which agreement was assigned by the said Trustees of Rush Medical College to the University of Chicago by Instrument dated December 15, 1917) or otherwise, said second party shall nominate said Fellowship to a resident or house surgeon of the said Presbyterian Hospital; it being further understood that such resident or house surgeon shall be elected by said Board of Managers of said third party pursuant to nomination by said second party from said Department.

Said second party hereby assumes, and agrees to perform, any and all the unperformed obligations of said first party regarding said Thomson-Bevan Fellowship Fund.

Said third party and said fourth parties hereby approve and consent to the transfer, assignment and conveyance hereby made by said first party to said second party.

In witness whereof, said first, second and third parties have caused their respective corporate names to be signed hereto by their respective executive officers and their respective corporate seals, attested by their respective Secretaries to be hereto affixed, the day and year first above mentioned, and said Frank Billings, Oliver Ormby and Arthur D. Bevan, constituting the fourth parties to said foregoing instrument, have hereto subscribed their respective names and attached their respective seals, the day and year first aforesaid.

EXECUTED IN QUADRUPLICATE.

TREASURER OF THE RUSH MEDICAL COLLEGE,
By THOMAS E. DONELSON (Signed)

J. SPENCER DICKERSON (signed)
Secretary.

THE UNIVERSITY OF CHICAGO,
By HAROLD L. SWIFT (signed)
President of Its Board of Trustees.

Attest: J. SPENCER DICKERSON (signed)
Secretary.

THE PRESBYTERIAN HOSPITAL OF THE CITY OF CHICAGO,
By FRANK S. SHAW (signed)

Attest: WILLIAM A. DOUGLAS (signed)
Secretary.

ARTHUR DEAN BEVAN (signed) (Seal)
FRANK BILLINGS (signed) (Seal)
OLIVER S. ORMBY (signed) (Seal)
As Committee as stated in Foregoing Instrument.
I, George O. Fairweather, a Notary Public in and for the County and State aforesaid, do hereby certify that THOMAS E. DONNELLEY, to me personally known to be the Vice-President, and J. SPENCER DICKERSON, to me personally known to be the Secretary, of the Trustees of the Rush Medical College, a corporation, and also known to me to be the persons whose names are subscribed to the foregoing instrument as such Vice-President and Secretary respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, and as the act and deed of said Trustees of the Rush Medical College for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day of June, A. D. 1925.

GEORGE O. FAIRWEATHER (signed)
Notary Public in and for the County and State aforesaid.

My commission expires October 14, 1925.
EXHIBIT I.

March 25, 1941

The University of Chicago
Chicago, Illinois

Trustees of The Rush Medical College
Chicago, Illinois

Gentlemen:

It will be recalled that in connection with the agreement between Rush Medical College and The University of Chicago dated May 7, 1924, the Thomson-Revan Fellowship Fund was transferred to the University under an agreement dated January 9, 1925, between the College, the University, Presbyterian Hospital and the committee consisting of Dr. Frank Billings and the undersigned, which committee was empowered under the original letter of gift of October 29, 1914, to control the disposition of the fund so established. The 1925 agreement copy of which is attached for reference, stated that the annual income thereof is to be used by the University "to maintain a fellowship in the Department of Surgery of the University of Chicago, it being understood that so long as Presbyterian Hospital shall desire a resident or house surgeon... and so long as the Board of Trustees of The University of Chicago shall have the right to nominate such resident or house surgeon" the University shall so nominate such fellowship.

The undersigned, who are the surviving members of said committee, are now advised that court action is about to be instituted in the Circuit Court of Cook County by the Trustees of The Rush Medical College to which The University of Chicago, The Presbyterian Hospital, Central Free Dispensary of West Chicago, and The Attorney Gen-

eral of Illinois will be parties for the purpose of obtaining a decree authorizing the cancellation of the affiliation agreement made pursuant to said contract of May 7, 1924, and further authorizing the Trustees of The Rush Medical College to enter into a new affiliation agreement with The Presbyterian Hospital and The Presbyterian Hospital in turn to enter into a collateral agreement with the University of Illinois. It is our understanding that if and when such a decree is obtained and the various agreements are carried out pursuant thereto the property and funds of The Rush Medical College, including those which were transferred to The University of Chicago pursuant to said contract of May 7, 1924, will be retransferred to the Trustees of The Rush Medical College and that thereafter the Trustees of The Rush Medical College will carry on the purposes of said College and administer said property and funds, in collaboration and affiliation with The Presbyterian Hospital and through it, with the University of Illinois. It is our understanding that if the above changes are effected, the University of Chicago will no longer have the right to nominate a resident or house surgeon to the Presbyterian Hospital, but that the latter desires that said fellowship shall continue to be used for that purpose.

If the intentions of the donors are to be fully realized, therefore, it would seem proper and necessary that this fund be transferred by the University of Chicago to the Trustees of Rush Medical College and, in the event the plans above mentioned are consummated, the undersigned request that such transfer be made upon completion thereof. The undersigned further request that, after such transfer, the Trustees of the College hold and administer said fund and pay the income therefrom to a resident or house surgeon of Presbyterian Hospital so long as the lease between the College and Hospital (to be entered into under said proposed plan) or any extension thereof, shall remain in...
force; thereafter said fund and the income therefrom to be subject to the control of the undersigned, or the survivor, during their lifetime and thereafter of the College.

Arthur Dean Bevan
(Arthur D. Bevan)
Oliver S. Ormsby
(Oliver S. Ormsby)
(Surviving members of the committee aforesaid).
The regular monthly meeting of the Board of Trustees was held
in the Board Room on Thursday, August 14, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Mr. Arnett,
Messrs. Axelson, Barnard, Bell, Bond, Epstein, Harper,
Hutchins, Byreem, Russell, R. L. Scott, Stifler, and Zimmer-
mann, also, Messrs. Daines, Filby, Harrell, Lincicome, Moulde,
Steere, and Woodward.

Prayer was offered by Mr. Stifler.

The minutes of the meeting held July 10, 1941, were approved.

The Secretary of the Board presented minutes of the following
meetings of standing committees, copies of the minutes having
previously been sent to all members of the Board: Committee
on Business Affairs, July 15, 1941, and Committee on Instruc-
tion and Research, July 10, 1941.

It was moved and seconded to accept the minutes and
approve all actions recorded therein, and, a vote
having been taken, the motion was declared adopted.

The Secretary of the Board presented the following communica-
tion:

A list of candidates for degrees to be conferred at the
Convocation to be held on August 28, 1941, is submitted
herewith. It is recommended that the degrees be conferred
upon the candidates named provided they conform to all
conditions. A summary of the list is as follows:

(see next page)
# Board of Trustees
August 14, 1941

<table>
<thead>
<tr>
<th>Degree Type</th>
<th>Biological Sciences Division</th>
<th>Humanities Division</th>
<th>Physical Sciences Division</th>
<th>Social Sciences Division</th>
<th>School of Business</th>
<th>Divinity School</th>
<th>School of Social Service Administration</th>
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<tr>
<td>Bachelors</td>
<td>30</td>
<td>54</td>
<td>15</td>
<td>64</td>
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<td>Masters</td>
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<td>31</td>
<td>97</td>
<td>3</td>
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<td>Ph.D.</td>
<td>25</td>
<td>12</td>
<td>22</td>
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<td>M.B.A.</td>
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<td>M.D.</td>
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<tr>
<td>M.H.</td>
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<tr>
<td>Biological Sciences Division</td>
<td>7</td>
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<tr>
<td>Rush Medical College</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Total Degrees</td>
<td>374</td>
<td></td>
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</tbody>
</table>
Board of Trustees
August 14, 1941

CANDIDATES FOR THE BACHELOR'S DEGREE

I. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

For the Degree of Bachelor of Science:

Leon J. Bahhman
Harold Baylor
Eldon C. Bennett
Julius Bennett
Doris Elizabeth Browne
Helen Brown deRamus
Johanna DeRosa
Charles Frederic Doyon Arthur Marshall Ehrlich
Ruth Aronhalt Eggart
Alfred Under Fox
Eunice Marie Eshle
Sylvia Judy Kalmus
Mina Kazal

II. IN THE DIVISION OF THE HUMANITIES

For the Degree of Bachelor of Arts:

Clyde Angell
Esther Schuman Berdolino
Virginia Bishop
Walter Yves Blaschke
S. Ruth Byers
Robert Alex Cohn
Robert Day Corbett
Edith Lilian Davis
Jane Edith Dhillon
Jeanne Don Flotman
George Burnett Gibson
Lucile Haupert
Emily Georgia Brown Haupert
Stanley George Harris
Margaret Elizabeth Herbert
John Shirley Elsner
Ruth Mary Jensen
Merta Elizabeth Krom
Theodore Elmer Klotz
Eunice Virginia Marquie
Katherine Frances McIntosh
Rachel Marie McLean
Bill Morton Olden
Cora Marie Rendlen
Catherine Parker Rendlen
Eliza Katherine Rasmussen
James Wilson Kelly
Joseph Kenneth Rizloff
Mary Josephine Scantlebury
Shirley Mae Steljes
Chlo Amid
Herald Benjamin Smillie
Mark Robert Tisch
Mary Rose toddler
Leslie Charlotte Walsh
Leslie William White
Maylode Claudine Whitney
Lyle Minner Wirtz
Percy John Wallihan
Morton Worrall
Lorraine Emily Wolp

For the Degree of Bachelor of Philosophy:

Margaret Waterman Powell

III. IN THE DIVISION OF THE PHYSICAL SCIENCES

For the Degree of Bachelor of Science:

Burton Ginsburg Bohan
Robert Irving Berkman
Robert Reindl Bauern
John Eugene Cover, Jr.

Robert Walter Altshul
Gilbert Ian Altshul
David Morris Aron
Samuel John Allen
Donald J. Atwood
Jane Viola Berg
Frederick MacKenzie Berg
Eliza Dillon Bell
Robert Daniel Boyer
Robert Derwent Buettner
Seymour Bubeck
Benjamin Lee Cline
George William Copple

For the Degree of Bachelor of Arts:

Herman Leo Davis
Joseph Eugene
Joel Scott Gruen
Robert Scott Grun
Edwin Adam Jortik
John Jay
Robert Leslie King
Richard William Leuchtenburg
Charles Edward Love

IV. IN THE DIVISION OF THE SOCIAL SCIENCES

For the Degree of Bachelor of Arts:

Jemima S. Naum
Frederick William Schenck
Lilian Louise Schenck
Lucille Jones Schenck
Elizabeth Myron Segal
Darry Mann Shar
Benjamin Bernard Silverman
Morton Sidney Stulb
Frederick Edward Stulb
Eldon Samuel Supin, Jr.
Milton Harry Weiss
Walter Edwin Wolf
Board of Trustees
August 14, 1941

V. IN THE SCHOOL OF BUSINESS
For the Degree of Bachelor of Arts:
John LaFor Angell
Alice Edith Benke
Joseph E. Bemis
David Claude Cox
Edward Cartwright
Kathleen Louise Deyneko

V. IN THE SCHOOL OF BUSINESS
For the Degree of Bachelor of Arts:
Edward Jeanne Griger
Paul Franklin Harrison
Lonard Jurna
Joseph Markovich
Donald Donald Gunn
French Peterson

VI. IN THE DIVINITY SCHOOL
For the Degree of Bachelor of Arts:
Bliss Forbush
William Dyre Lampard

VII. IN THE SCHOOL OF SOCIAL SERVICE ADMINISTRATION
For the Degree of Bachelor of Arts:
Reba Estelle Choate
Rose Lee Gordon
Sara B. Gordon
Eloise Alberta Husmann
Jane Virginia Jungkunz
Evelyn Sylvia Strassels
Genevieve Verbarg
Miriam Wein

Candidates for Higher Degrees
1. In the Division of the Humanities

OTTO KARL BACH
(1941)
HARVEY BACON
(1941)
MARTHA BEST
A.B., Massachusetts Institute of Technology
CHLOE EVERETT BIERLY
A.B., University of Washington
ROBERT McVEY BURKE
A.B., University of Chicago
MARIAN JAY CASTLEMAN
B.A., Smith College
MARGARET MAY CLARK
A.B., University of Chicago
ROBERT DAY CRIBB
A.B., Harvard University
DONALD LEROY FABIAN
A.B., University of Chicago

Thesis: "The 16th Century Literature of David"
Board of Trustees
August 14, 1941

ELIZABETH COLVILLE FARWELL
A.B., Smith College, 1913
(Procession and Literature)

BENEDICTA VIRGINIA GOLAY
A.B., B.A., Ohio State University, 1927

REBECCA BETH GREEN
A.B., University of Chicago, 1928

SARA-JANE HAVEN
A.B., Lawrence College, 1908
(Sister)

JOHN TRAYER HITCHCOCK
A.B., University of Chicago, 1928

WINIFRED MARY MORGAN
A.B., University of Chicago, 1928

BETTY JENNY HOUSS
A.B., Wheaton College, 1921

KATHLEEN MARY JACOBSON
A.B., University of Chicago, 1928

ZONA OLIVE JOHNSON
A.B., University of Chicago, 1928

MAURICE COLLINS
A.B., University of Chicago, 1928

GEORGE WALKER JOHNSON
A.B., University of Chicago, 1928

WILLIAM PAUL JONES
A.B., Tufts College, 1928

WILLIAM PHELPS KENT
A.B., University of Chicago, 1928

MARY ANNE KINBELL
A.B., University of Chicago, 1928

EUGENE FREIDUCR KLAG
A.B., University of Chicago, 1928

MARILYN MARIE LOWDEN
A.B., University of Chicago, 1928

RALPH DALE McCULLUMS
A.B., University of Chicago, 1928

MARTHA IRENA MEYER
A.B., University of Chicago, 1928

ANTONINA HANNA NAKED
A.B., Loyola University, 1928

JOHN REYNOLDS NEVINS, JR.
A.B., Loyola University, 1928

VERA PEARL O'BARA
A.B., Wheaton College, 1928

KATHLEEN CAROL PETERSEN
A.B., University of Chicago, 1928

SYLVIA CECILIA PINSKY
A.B., University of Chicago, 1928

Paper: Imagery in the Public Orations of Demosthenes

Paper: The Problem of Chinese Coolie Labor in South Africa

Thesis: A Prehistory of the Populist Movement in California

Thesis: Stephen A. Douglas' Attitude on Slavery

Thesis: Elements of Sonata Form in the Keyboard Music of J.C. Bach

Thesis: "De l'influence de l'Esteve sur les Folies du "Barbier"

Paper: "El Viaje extraterrestre" of Agustín de Rojas

Without Thesis

Without Thesis

Without Thesis

Essay: Wuthering Heights and the Concept of Rejection

Essay: "The Use of Negro Folklore in Symphonic Forms"

Without Thesis

Essay: "Friedrich Nietzsche's "Beyond Good and Evil"

Essay: "The Use of Negro Folklore in Symphonic Forms"

Without Thesis

Paper: "De l'influence de l'Esteve sur les Folies du "Barbier"

Without Thesis
SEYMOUR HIRKIN
S.B., Illinois Institute of Technology, 1928

GALICANO VALENCIA ROJAS
S.B., Catholic, St. Louis College, 1950

ISAAC LOUIS ROSENFIELD
A.B., Cooper Union, 1920

SISTER ANN EDWARD SCANLON
S.B., College of St. Scholastica, 1949

HERWYN SCHAEFFER
A.B., University of Chicago, 1929

SISTER RUTH SCHENKER
A.B., College of St. Scholastica, 1937

NORMAN BRUCE SIGBAND
A.B., University of Chicago, 1925

HYMAN JOSEPH SOLOMON
A.B., University of Chicago, 1927

ALICE BLOGGS
A.B., University of Chicago, 1931

ROMER LEONARD THOMAS
B.A., University of Chicago, 1927

DONALD PRIOR VIEITH
B.A., Illinois State Normal University, 1924

JAMES BURKE WHITLOW
B.A., University of Chicago, 1924

EMMA INMAN WILLIAMS
B.A., Washington University, 1926

RICHARD LEROY WILLIAMS
B.A., Mississippi College, 1929

HELEN JEANNE ZELEZNIK
B.A., Illinois College, 1922

Without Thesis

Thesis: The Italian Violin Sonata: Its Evolution through the Development of Violin Technique

Thesis: The Concept of Animal Nature in the Philosophy of John Locke


Thesis: The Greek Temple and Their Neat Eastern Source

Thesis: Method Used by Abilene

Thesis: Major General John Alexander McClanand and the Civil War

Without Thesis

Essay: Address to a Few of Ancient Literature and Ideas in the "Speculator Papers"

Thesis: Northern Relations of the Early Achieved Empire

Without Thesis

Paper: Les idées et le vocabulaire Romanois ou leurs Racines

Without Thesis

Thesis: Life in Growing Western Tennessee, 1817-50

Thesis: Henry Woodrum Gendy and Walter Hather: Their Influence in the Movement for a New South

Without Thesis

II. IN THE DIVISION OF THE SOCIAL SCIENCES

GAIL ELIZABETH BOYCE
S.B., University of Chicago, 1948

DOROTHY E. T. BRENNER
S.B., University of Chicago, 1923

LLOI CHENG
S.B., University of Chicago, 1928

STANLEY REIFFER CHARTANO
S.B., Catholic, St. Louis College, 1950

LEROY MATTHEW CHRISTOPHER
B.A., Chicago College, 1920

LEO JOHN CIECHNISKI
S.B., Illinois Institute of Technology, 1948

MARTIN ALVIN COHEN
A.B., Illinois Institute of Technology, 1950

Without Thesis

Thesis: Eastern India's Tribal Policies as Indicated by Inter-Tribal Contracts, 1857-73

Paper: Functional Guidance and Training in the Sight-saving Class

Thesis: A Study of Commercial Treaties between China and the United States

Without Thesis

Paper: Training Prospective Teachers of Reading in the Primary Grades

Paper: The Services of the Idaho Community House

Thesis: Jewish Immigrants and American Trade Unions
MARY ELIZABETH COLEMAN  A.B., Berea College, 1916  (Religion)
FRANK COFFIN  A.B., University of Louisville, 1926  (Education)
NETTIE KATHARINE COURTNEY  B.S., Boston University, 1923  (Education)
RUTH EMMA DABIER  B.S., M.Ed., Miami University, 1917  (Education)
WINFIELD ANDREWS DECKER  B.S., Washington University, 1911  (Education)
PEARL BLOOMFIELD DUBRICK  B.S., University of Chicago, 1934  (Education)
JESSIE DYERSTRA  A.B., University of North Carolina, 1918  (Education)
CAROLINE VIRGINIA EFRAN  A.B., University of Illinois, 1927  (Education)
BEATRICE SYLVIA FRIEDMAN  A.B., University of Akron, 1940  (Home Economics)
BERNARD HOWARD GOLD  B.A., University of Chicago, 1929  (Education)
BENT OTTIN GORDON  B.S., University of Chicago, 1926  (Education)
ANNE ROSE COLLINS GRAVES  A.B., North Carolina College, 1927  (Education)
HOWARD SCOTT GREENLEE  A.B., University of Chicago, 1926  (Dental Science)
EDWARD FOX GRUBBS  A.B., Indiana University, 1912  (Education)
PAUL LORIN HAUSER  B.S., Texas A&M University, 1921  (Education)
HAROLD RICE HENWOOD  B.S., Kansas Wesleyan University, 1913  (Education)
ELAINE MARGARET JOHNSON  B.A., University of Chicago, 1920  (Education)
WELLINGTON DownING JONES, Jr.  B.A., University of Chicago, 1934  (Economics)
LEO MICHAEL KARCHER  B.S., University of Kentucky, 1924  (Education)
JOHN JOSEPH KEHoe  B.A., University of Chicago, 1923  (Education)
FANNIE KOVITZ  B.S., University of Chicago, 1917  (Education)
LAWRENCE BACON LEE  B.A., University of Chicago, 1939  (Education)
WILLIAM ARMAND LESSA  B.S., Harvard University, 1926  (Astronomy)
GRACE ANNA LINDSAY  B.A., Northwestern University, 1925  (Library Science)

Paper: Comparative Difficulty and Appeal of Junior Literary Guild Readers and "Big-Little Books"
Paper: Knowledge of Proverbs as a Factor in Motivation
Paper: Criteria for Ability Grouping and Educational Guidance in Small Grade Algebra
Paper: Investigations in the Learning of Art
Paper: The Development of the Secondary-School Library
Paper: Factors Influencing the Intelligence: A Survey of the Literature
Paper: Personality Development of Children in Rural Schools of Cook County
Paper: Improvement in Reading Comprehension at the Senior High School Level, through Remedial Instruction in Reading
Thesis: The Use of a Typewriter: British, French, and German Impressionistic Versets in West Africa
Paper: Student Mortality at the Level of the Secondary School—Its Socio-educational Implications
Thesis: Higher Education for Negroes in Atlantic: An Example of Academic Aversion and Cooperation
Without Thesis
Paper: Possibility of Establishing a Junior College in Conjunction with Carson Long Institute
Paper: Lecture Demonstration Method vs. Individual Laboratory Method
Paper: The Significance of a Visual and Auditory Program in Aid of Teaching Science
Without Thesis
Thesis: Administration of Baldwin County, Alabama
Paper: The Minimum Amount of Grammar To Be Included in a Two-Year Course of High-School German
Paper: The Effect of Remedial Instruction in Arithmetic and Reading on High-School Graduates
Paper: Changing Occupational Patterns: Implications for Guidance in Business Education
Thesis: Public Administration in New Jersey in 1937
Thesis: An Analysis of Constitutional Typologies
Paper: A Critical Examination of the Literature Relating to the Teaching of English Grammar
LEONORA LINDSAY  
A.B., St. Mary's College, 1900  
Bachelor's  

CATHARINE E. LIPPE  
B.S. in EL, University of Chicago, 1913  
Education  

WILLIAM FOSTER LOGHEED  
A.B., McFarland University, 1911  

ROLAND BRADLEY McCANNON  
B.A. in EL, University of Illinois, 1939  
Education  

DAVIDSON BURNS McKIBBIN  
A.B., (Hons), University of Toronto, 1942  

HARRY FRANCIS MILLER  
B.S., University of Wisconsin, 1929  
Education  

MARY-DOAN MINERVA  
B.S., University of Chicago, 1930  
Education  

EVERETT PETER MISUNAS  
B.S., Northern Illinois State Teachers College, 1919  
Education  

ALFRED EVANS MOON  
B.S., University of Chicago, 1931  

EVA BLANCHE MOWE  
B.S., Northern Illinois State Teachers College, 1929  

SALLY VALENTINE NERBER  
B.S., Elgin College, 1930  
Education  

MARY GERTRUDE O'FLYNN  
B.S., St. Mary's University, 1930  

HARRY JOHN OSTERHART  
A.B., University of Chicago, 1922  

ROCCY L. GENEVIEVE PALMER  
B.S., University of Notre Dame, 1928  

HERBERT PASSN  
(Not specified)  

INEE FRYCHETT PETERSON  
B.S., Central Illinois State Teachers College, 1931  

ARTHUR ABE QUADON  
B.S., Northern Illinois State Teachers College, 1948  

ERICH REITZER  
(Not specified)  

PATOMAS CARRUS ROBINSON  
A.B., State University of Iowa, 1921  

JOSEPH ROSENTHAL  
R.A., University of Chicago, 1929  

ERWIN ARTHUR SCHR  
D.A., University of Chicago, 1937  

JEAN FISHER SAYRE  
B.A., University of Wisconsin, 1931  

CARL HERBERT SCHAE  
University, Comparative Germanic Literature, 1924  

MARVIN JACOB SCHMITT  
A.S., Olivet College, 1927  

OSCAR SELTZER
A.B., University of Chicago, 1937

ETRETT DENTON SHAFFER
A.B., Millikin University, 1936

RENNER JOSEPH SHIEKEL
A.B., Marquette University, 1932

EDNA WINCH SIMMONS
A.B., University of Chicago, 1926

WALTER GRANT SMITH
B.S., Illinois State Normal University, 1937

GLENVILLE SNAPP
A.B., St. Joseph University, 1926

MURIEL NOVELA STANLEY
A.B., University of Chicago, 1930

ALFRED CLAUDE STEUER
A.B., Ed.D., Southeast Missouri State Teachers College, 1934

MARCELLA EDITH STETZ
B.S., Western Illinois State Teachers College, 1929

DON FREDERICK TROEMT
A.B., University of Chicago, 1930

CHARLES EARLE VANDUVEER
A.B., Southern Illinois State Normal University, 1930

CHARLES VIJAYA
B.S., India, 1934

IDA MAY WALLACE
A.B., Northeast College, 1937

EVERETT THEODORE WATROUS
B.S., Clarkson College, 1929

ANN WEMPLE
B.S., Western Illinois State Teachers College, 1929

Oscar Seltzer

Etrrett Denton Shaffer

Rennier Joseph Shiekel

Edna Winch Simmons

Walter Grant Smith

Glenville Snapp

Muriel Noella Stanley

Alfred Claude Steuer

Marcella Edith Stetzel

Don Frederick Troemt

Charles Earle Vanduweer

Charles Vijaya

Ida May Wallace

Everett Theodore Watrous

Ann Wemple

Without Thesis

Paper: Intramural Sports for Boys in Secondary Schools

Thesis: A Relative Chronological Study of the Early Dynamic Period of Southern Mesopotamia

Pages: The Educational Needs of Elementary-School Children in a Big City

Paper: Consolidation of One-Room Rural Schools in Illinois

Paper: A Comparison of the Results of Teaching Reading by Intensive and Extensive Methods

Paper: Reading Readiness as Related to the Community Background

Thesis: The Effect of Reducing the Mathematical Treatment of Physics

Paper: Factors Related to the Education of the Slow-Learning Child

Paper: Some Problems for Individual Differences in Secondary Schools

Paper: Kendall County, Illinois, as a Unit for School Administration

Paper: Conceptions of School Discipline

Paper: Factors Related to Failure in Ninth-Grade Algebra, with Emphasis on Certain Specific Factors

Paper: The Experience Method of Teaching Reading and Its Application to Algebra Studies

Thesis: The Architecture of the Old South

III. IN THE DIVINITY SCHOOL

ROBERT STANFORD KREIDER
A.B., Berea College, 1937

SAMUEL FREDERICK SALTMAN
A.B., Wartburg College, 1939

CHARLES HENSON WAGNER
A.B., Transylvania College, 1930

D.D., College of the Bible, 1934

Robert Stanford Kreider

Samuel Frederick Saltman

Charles Henson Wagner

Thesis: The Ethics of Pacifism in American Trade Unions

Thesis: The Growth of Pacifism in the Franciscan Friar of Pompeii

Thesis: The Rationaist Strain in Christian Thought from La-chen to Fourteenth Century

IV. IN THE GRADUATE LIBRARY SCHOOL

HOMER MARGARET HARDEN
A.B., Illinois University at Urbana, 1927

A.B., 1932

HESTER ELIZABETH BOFFMAN
A.B., Illinois University at Urbana, 1931

LINDA GERTRUDE KREHIEL
A.B., 1929

Linda Gertrude Krehiei

Thesis: The Printed Catalog Card Requirements of Illinois Public Libraries of 1929

Thesis: The Present Practices of These Libraries

Thesis: The Graduate Thesis in Library Science

Report: Current Publications and College Library Acquisitions
V. IN THE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

AMY MAUDE RAMSAY
A.B., Colgate University, 1917
A.B. M.E.C., Carnegie Institute of Technology, 1918

Request: The Relief Client and the Public Library: A Study of Relief Measures of the Library in the Southwest Relief District, Chicago.

VERGINIA BICK
A.B., Alma College, 1927
A.B., University of Missouri, 1929

Request: History of the Kentucky State Health Department.

MARJORIE LUCY CASE
A.B., Olivet College, 1927

Request: Social Security Categories in Michigan.

HARRIETTA MEYER FRAZIER
A.A., University of Chicago, 1930

Request: Legislative Program of the Illinois Society for Prevention of Blindness.

DONALD JOHN EGR
A.B., Willamette University, 1928

FINANCE COMMITTEE:

BERNICE WILLIAMSON ELLIS
A.B., College of Holy Names, 1932


JEAN LOUIS BENNETT FETZER
A.B., Ohio Wesleyan University, 1924

Field Study: The Waiting List for Blind Persons in Coal County, June, 1930.

MARY EILEEN FOLEY
A.A., University of Oregon, 1941

Request: History of Mother's Aid Legislation in Oregon.

HUGH FOLK
B.S. in Ed., Southeast Missouri State Teachers College, 1922

Field Study: Patients at Oak Forest Infirmary.

JANE DAVID GILDA
A.B., Marquette University, 1926
B.S. Ed., 1927

Field Study: Health Care for Dependent Children.

ECKKA AMEDA GORDON
A.B., University of Wisconsin, 1929

Field Study: Experience with Sick Lone, Worker's Compensation, Group Life Insurance, and Retirement Allowance in Four Chicago Social Agencies.

GERTRUDE EMMAN HENDERSON
A.B., Bryn Mawr College, 1928

Field Study: Youth on Relief: Chicago Relief Administration, District No. 3.

DEBORAH TAYLOR KAU
A.A., University of Illinois, 1927

Field Study: Foster-Homes Discontinued after First Placement: Illinois Children's Home and Aid Society, Chicago.

GERTRUDE MAY LOOS
A.A.,Grinnell College, 1926

Field Study: Children's Care at Conesus State Hospital (New York).

MARGARET MORE LOGOFT
A.B., University of Wisconsin, 1920


ALEEN PATRICIA MCBIRNEN
A.B., University of California, 1921

Field Study: After Care of Children Evicted from Walworth Community Hospital.

HARRIET LEMON MORE
Ph.B., University of Chicago, 1920


RUTH MARSHALL PETERSOFF
A.A., Illinois College, 1921

Field Study: Refused Cases under the Three-Year Residence Law, Chicago.

IRVING SANDERS
A.A., University of Chicago, 1927


ROSEHED VAUGHAN SAVAGE
A.A., University of Kansas, 1921

Field Study: Nearest Unmarried Mothers for Service.

MARY BETTER WHITNEY STERET
A.B., Bowdoin College, 1923

Field Study: The Nebraska State Home for Dependent Children.

LOIS MAUDE VAN VALKENBURGH
A.B., University of Nebraska, 1927

Report: Death Resulting to Dependent Children under Workman's Compensation Laws of Selected States.

JEANNE YOUNGMAN
A.B., University of Oregon, 1929

Field Study: The Nebraska State Home for Dependent Children.

Report: Death Resulting to Dependent Children under Workman's Compensation Laws of Selected States.
II. THE DEGREE OF MASTER OF SCIENCE

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree and Institution</th>
<th>Date</th>
<th>Thesis Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>DOROTHEA PIKELSON COLLE</td>
<td>A.B., Oberlin College</td>
<td>1929</td>
<td>Essay: A Study of the Distribution of Regional Circulation in Mexico</td>
</tr>
<tr>
<td>JOHN HENRY COOPER</td>
<td>A.B., University of Chicago</td>
<td>1926</td>
<td>Essay: The Physiology of Superoxidation in Woods</td>
</tr>
<tr>
<td>TAMARADANHIME</td>
<td>A.B., University of Chicago</td>
<td>1926</td>
<td>Essay: Some Factors Operating in Motor Conflict</td>
</tr>
<tr>
<td>FERNE SABIN FOCI</td>
<td>B.S., University of Nebraska</td>
<td>1927</td>
<td>Essay: A Survey of the Physical and Chemical Mechanisms in Tissues</td>
</tr>
<tr>
<td>LOUIS TREVINO GROSSMICKLE</td>
<td>B.S., Louisiana College</td>
<td>1926</td>
<td>Thesis: The Scaling of Test Scores by the Method of Partial Comparisons</td>
</tr>
<tr>
<td>ALMA MARGUERITE KACANN</td>
<td>A.B., University of Nebraska</td>
<td>1929</td>
<td>Thesis: The Biological Study of Insects in Nursing Schools in the United States</td>
</tr>
<tr>
<td>FRANCES VICTORIA HENRY</td>
<td>A.B., University of Arkansas</td>
<td>1931</td>
<td>Thesis: Centralized Teaching and Central Schools in Nursing Education in the United States</td>
</tr>
<tr>
<td>SOPHY HEIN</td>
<td>A.B., University of Chicago</td>
<td>1926</td>
<td>Thesis: Methods Used in the Experimental Production of Canine Serum</td>
</tr>
<tr>
<td>MARY ADMIRABLE HEBERS</td>
<td>A.B., University of Chicago</td>
<td>1926</td>
<td>Thesis: A Critical Analysis of Fifty-one Procedures Used in Schools of Nursing</td>
</tr>
<tr>
<td>V. CLAIR KIRCHER</td>
<td>B.S., University of Chicago</td>
<td>1926</td>
<td>Thesis: Stability of Ascorbic Acid in Vegetable Fruits Related to Oxidizing and Protecting Fractions</td>
</tr>
<tr>
<td>MARGARET MARY KOCH</td>
<td>A.B., University of Chicago</td>
<td>1926</td>
<td>Thesis: Ascorbic Acid Requirement of Preadolescent Girls</td>
</tr>
<tr>
<td>ELEANORE VIVIAN LANDON</td>
<td>A.B., University of Chicago</td>
<td>1925</td>
<td>Essay: The Use of Vegetation in Breeding Control on the High Plains</td>
</tr>
<tr>
<td>MARY LUTIA LASHBROOK</td>
<td>A.B., University of Chicago</td>
<td>1925</td>
<td>Thesis: Analytically Determined Qualities of Selected Breeds of Cotton Fibers</td>
</tr>
<tr>
<td>WILLIAM PATRICK LONG</td>
<td>B.S., University of Illinois</td>
<td>1925</td>
<td>Thesis: Partial Oxidation of Chlorophyll and Preparation of Decolorizing Acid from Chlorophyll</td>
</tr>
<tr>
<td>JOAN ALEXANDER LOHR</td>
<td>B.S., University of Illinois</td>
<td>1925</td>
<td>Thesis: Studies on the Utilization of Amino Acids by the Typical Saccharin</td>
</tr>
<tr>
<td>ADELMA EVELYN MOOTH</td>
<td>B.S., University of Illinois</td>
<td>1925</td>
<td>Thesis: The Use of Motion Pictures in Teaching Nursing Subjects in Schools of Nursing</td>
</tr>
<tr>
<td>PRISCILLA PARKER</td>
<td>B.S., University of Illinois</td>
<td>1925</td>
<td>Thesis: Evaluation of Various Medical Textbooks for Nurses</td>
</tr>
<tr>
<td>MARGUERITE LEONE PETEE</td>
<td>B.S., Brandeis University</td>
<td>1926</td>
<td>Essay: Nutrition Talks for Lay People</td>
</tr>
<tr>
<td>HELEN MARGUERITE ROBBINS</td>
<td>B.S., Smith College</td>
<td>1926</td>
<td>Thesis: A Determination of the Vitamin B Content of Uncooked College Cereals</td>
</tr>
<tr>
<td>FREDERICK SPELING</td>
<td>A.B., University of Nebraska</td>
<td>1926</td>
<td>Thesis: Environmental Studies on Cynips in Amblystoma</td>
</tr>
<tr>
<td>ALICE CATHERINE TULLIS</td>
<td>B.S., University of Wisconsin</td>
<td>1926</td>
<td>Thesis: Changes in the Care of Anemic Poliomyelitis Patients as Recorded in Literature</td>
</tr>
<tr>
<td>ELIZABETH HELEN ZIERE</td>
<td>B.S., University of Wisconsin</td>
<td>1926</td>
<td>Thesis: The Use of Federal Funds for Nursing Education</td>
</tr>
</tbody>
</table>
Board of Trustees
August 14, 1941

II. IN THE DIVISION OF THE PHYSICAL SCIENCES

ANNA HELEN ALEXA
B.A., University of Chicago, 1938

CARYE M. BEAUMONT
B.A., University of Chicago, 1937

ERLING BROADBENT
B.A., University of Northern Illinois, 1937

ELIZABETH BROTHERS
B.S., University of Chicago, 1936

HARRY FREDERICK BROUBAKER
B.S., 1931, Southern State Teachers College, Talladega, 1931

PAUL FRANCIS BYRD
B.A., University of Chicago, 1931

SADIE ZELDA CARDOS
B.A., University of Chicago, 1939

JAMES PHILIP CUNARD
B.A., University of Chicago, 1931

ALVARO EPAMINONDA DERMELINO
A.B., University of Rome, 1937

JOSEPH RUTH DILL
B.S., Wellesley College, 1934

LEWIS G. ELLIS
B.S., University of Chicago, 1930

LAURA ZAZIE GREENE
B.A., University of Chicago, 1939

FRANCIS MAC HANSON
B.S., University of Chicago, 1938

HUNTER HARDMAN
B.S., University of Chicago, 1935

MICHEL JEROME KESTIN
B.A., University of Chicago, 1931

JOHN BANKS KINSEY
B.A., University of Illinois, 1931

EMEL RAY WELSO, Jr.
B.A., University of Chicago, 1936

DAVID C. SAYLES
B.A., University of Chicago, 1938

CHRISTINE GENEVA SHERIFF
B.A., University of Illinois, 1932

THEODORE ROUSEVETT SHERRAD
B.S., Illinois College, 1937

ALICE LOUISE TERWILLIGER
B.A., University of Chicago, 1931

EMELR REIDMONT TOLSTED
B.A., University of Chicago, 1930

JAMES JOSEPH VAS
B.S., University of Chicago, 1932

Thesis: The Use of Synthetic Derivatives of Benzalacetophenone with with Benzenesulphonic Acid

Thesis: Certain Definite Integrals by Curvilinear Integration

Thesis: Tri-Fluorides of Copper(II) and Cadmium(II)

Thesis: The Role of Deposition of Ammonium

Thesis: The Distribution of the Mexican Population in the United States

Thesis: The Role of Deposition of Ammonium

Thesis: Transportational Adjustments in a Pennsylvania Section of the Allegheny Front


Thesis: Studies in Hyperchemistry, with Special Attention to the Stability of Some Coordination Compounds

Thesis: Linear Interpolation Equations and an Application in Mechanics

Thesis: First Self-Polar Plane Quartic Curves

Thesis: Some Line Integrals in q-Lines

Thesis: I. The Physics of Ammonium Salts with Methyl Alcohol. II. Coupling Mechanism of Organomethyl Compounds

Thesis: Points of Certain Curves with Respect to a Given Curve

Thesis: Analysis of High-School Textbooks in Geography

Thesis: Lines of Correlation

Thesis: Enzymatic Role of the True Metals in Body Processes

Thesis: Paths of Minimum Work on Certain Quadratic Surfaces

Thesis: Notes on the Morphotrope of Shell of Ices

Thesis: The Effect of Metal Halides on the Reaction of Graded REAGENTs with Benzenesulphonic and with Benzalacetophenone

Thesis: The Evolution of Land Utilisation in the Neotropical Province

Thesis: The Reduction of Hydroxylamine Derivatives of Benzalacetophenone

Thesis: The Use of Symbolic Solutions in the Establishment of Symbolical Working Curves

Thesis: The Evaluation of Certain Definite Integrals by Curvilinear Integration

Thesis: Historical Development of the Laws of Interaction of Electric Currents
Board of Trustees
August 14, 1941

Commercial Certificate for Secondary-School Teachers:

Wilma Henrietta Bangert
George Thomas Cowell
Howard Scott Grose

III. PROFESSIONAL DEGREES

1. IN THE SCHOOL OF BUSINESS

KENNETH RAYMOND BALDUS
S.B., Iowa State College, 1940
LEO JULUS CHOIENY
S.B., University of Chicago, 1940
ANGELINE ELIZABETH COCCO
S.B., Western State Teachers College (Michigan), 1940
JOHN GERARD COOK, JR.
M.E., Cornell University, 1922
BEN WOOD CRUME, JR.
A.B., University of Louisville, 1938
CHARLOTTE CROMPTON DOWLER
S.B. in Nurs., University of Washington, 1934
ALBERT WHITNEY DRIGOT
A.B., University of Chicago, 1940
OLLIE JACK EGGLESTON
A.B., University of Chicago, 1940
VERNER GOTTFRID HAAG
A.B., University of Chicago, 1935
KARL SIGMUND KLICKA
S.B., Allegheny College, 1933
M.D., Western Reserve University, 1937
JOHN DOUGLAS LOUTH
A.B., DePauw University, 1940

2. IN THE DIVINITY SCHOOL

CONNOR GARTON COLE
A.B., Chapman College, 1937
JUNE ROSETTA MANTIE
S.B., Northwestern University of Illinois, 1921
EMIL MILOKOVICH
A.B., University of Chicago, 1940
MARIA HEME MORELEY
S.B., Eastern Kentucky Normal Teachers College, 1922
FRANK CARL MOORER
CLIVE WICKLIEE MOONI
GORDON LOUIS MURRAY
WALTER EDWARD PHILLIPS
A.B., University of Chicago, 1920
CHARLES HENRY AUGUST VETTE
Ph.B., University of Chicago, 1934
ALBERT EARL WASSERMAN
JOHN ADAM WILKENING
II. IN THE DIVINITY SCHOOL

For the Degree of Bachelor of Divinity:

For the Degree of Master of Business Administration:

THESIS: The Development of the Ethical Ideal in Zoroastrianism
THESIS: Religious Authority and Social Change
THESIS: An Analysis of Experiences in the Church and School
THESIS: A Plea for the Religious Education of a Group of Young People
THESIS: Church and State in Mexico from 1529 to 1930
THESIS: The King’s Attitude toward Scriptures
III. IN THE SCHOOL OF MEDICINE OF THE DIVISION OF THE BIOLOGICAL SCIENCES

For the Degree of Doctor of Medicine:

BYRON EARL BASHAM
A.B., Southeast Missouri State Teachers College, 1939

JOHN OLIVER BAUGHEN
S.B., University of Chicago, 1937

MILWARD BAYLES
A.B., University of Minnesota, 1938

GLENN CARL BOND
A.B., University of Kansas, 1935

FRANCES RANNEY BOTTUM
A.B., Northern Illinois College, 1937

MADELEINE PALMER BURBANK
A.B., Wellesley College, 1936

WILLIAM DUDLEY BURBANK
A.B., Princeton College, 1938

CARLOS RAFAEL GARCIA
A.B., University of Puerto Rico, 1934

KENNETH ERWIN JOCHIM
B.S., University of Chicago, 1935

FRANCES A. JOHNSTON
B.S., University of Chicago, 1936 (Zoology)

YALE JOEL KATZ
A.B., University of Chicago, 1935

CHANNOY BRUCE LEYON
A.B., University of California, 1930

ALBERT MILNER
A.B., University of California, 1937 (Zoology)

JAMES EDWARD MOLTON
S.B., Northwestern University, 1939

IV. IN RUSH MEDICAL COLLEGE

For the Degree of Doctor of Medicine:

FRANCES DAVID KENNEY
HOWARD GLENN WOOODY
A.B., University of Idaho, 1935

V. IN THE DIVISION OF PHILOSOPHY

For the Degree of Doctor of Philosophy

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

FRANCES RANNEY BOTTUM
Thesis: Histological Studies on the Root of Maize and Other Plants

MADELEINE PALMER BURBANK
Thesis: Cytological and Taxonomic Studies on the Geesa Broadsheet

WILLIAM DUDLEY BURBANK
Thesis: Physiology of the Ciliate Calpodium colpoda. I. The Effect of Various Bacteria on the Division Rate of C. colpoda

CARLOS RAFAEL GARCIA
Thesis: Ontogeny of the Leaf and Induction in Pisum and Pharbitis

KENNETH ERWIN JOCHIM

FRANCES A. JOHNSTON
Thesis: The Iron Requirement of Children of Early School Age

YALE JOEL KATZ
Thesis: The Limiting Oxidation Reductive Potential and Mitochondria of Ascaris

CHANNOY BRUCE LEYON
Thesis: Some Reactions of Two Species of Termites and the Effect of Increased Concentrations of Sodium Sulphite

ALBERT MILNER
Thesis: Studies on the Transmission of Lymphoctic Choriomeningitis Virus by Arthropods

JAMES EDWARD MOLTON
Thesis: The Extraction of Amines from Maize, from Sweet Galls of Maize, and from Cabbage root
JOSEPH HOLMES
S.M., Northwestern University, 1937
A.B., John Hopkins University, 1932

JOSEPH OLIVER GONZÁLEZ
S.M., University of Havana, 1939
A.B., Harvard University, 1934

RICHARD JANVIER PORTER
A.B., University of Florida, 1931
A.M., ibid., 1935

CHARLES HICKS QUESSENG
M.A., University of Nevada, 1927

ROSALTHA RAGAN SANDERS
S.M., University of Chicago, 1926
A.B., University of Texas, 1924

ROGER WOLCOTT SPERRY
S.M., University of Kansas, 1930
A.B., College of Physicians and Surgeons, 1928

DAPHINE BILL SWARTZ
S.M., Vassar College, 1935
A.B., University of Chicago, 1932

ELBERT TOLAH
A.B., Colgate University, 1935

JOSEPH ORAN YOUNG
S.M., Emory University, 1939
A.B., University of Chicago, 1934

II. IN THE DIVISION OF THE HUMANITIES

STRAWTON BUCK
S.M., University of Virginia, 1916
A.B., College of Physicians and Surgeons, 1914

JOHN STEWART CARTER
A.B., University of Virginia, 1926

EDWARD VIEYRA DE CHASCA
S.M., University of Southern California, 1926
A.B., University of Southern California, 1922

JOHN CHRISTIAN GERRER
A.B., University of Pittsburgh, 1931
A.M., University of Washington, 1934

JOANNA GINGERICK
S.M., University of Chicago, 1937
A.B., University of Chicago, 1931

WOODFORD AGEE HELFREN
A.B., University of Chicago, 1934
A.M., University of Chicago, 1936

LAURENCE LEE HOWE
A.B., Emory University, 1935
A.M., University of Chicago, 1936

LOUIS S. LANDS
A.B., University of Texas, 1931
A.M., University of Chicago, 1934

MARGARET MOORE
S.M., University of Chicago, 1940
A.B., University of Chicago, 1938

Thesis: The Effect of the Photoperiod upon Microsporogenesis in the Biloxi Soybean
Thesis: The Antibody Basis of Augmented Immunity in Tribolium sp
Thesis: Studies on Exo-erythrocytic Stages in Avian Malaria
Thesis: Floral Anatomy and Morphology of Amaranthus subulatus
Thesis: Change in Saline Induced by Denervation of the Gutted Islands
Thesis: Functional Results of Covering Stomata and Transplanting Roots in the Fire and Wind Limbs of the Red
Thesis: The Effect of Various Growth-Regulating Substances upon Several Species of Plants
Thesis: Antibiotics and Potentials of the Leftoid Frog Brain
Thesis: Botanical Comparison of Cucumber Fronds Developing Parthenocarpically and Following Pollination
Thesis: The "Education sentimentale" or "Poëte de Notre-Dame" of His Life and Time
Thesis: James Shiel's "The Triton": Edited from the Quarto of 1630 with Introduction and Notes
Thesis: Les 40 Rêves et "Comédie des Espagnoles": An Edition
Thesis: Rembrandt's Economics
Theological Features of the Middle English between 1150 and 1350
Thesis: The Pretorian Prefect from Commodus to Diocletian
Board of Trustees
August 14, 1941

JOHN RUBARD STELLWAGEN
A.B., University of Wisconsin, 1936
A.M., Harvard University, 1937
A.M., University of Chicago, 1939

JOHN VINCENT TILLMAN
A.B., Harvard University, 1924
A.M., University of Chicago, 1925

REBECCA S. GREEN
A.B., Wellesley College, 1911
A.B., Sarah Lawrence College, 1912
A.M., Columbia University, 1913

THOMAS CONANT STEWART
A.B., College of the City of New York, 1920
A.M., Columbia University, 1922
A.M., Harvard University, 1924

BERNARD L. BERNSTEIN
A.B., University of Wisconsin, 1920
A.M., Columbia University, 1922

FRANCES LADUE HICKS
A.B., Sarah Lawrence College, 1912
A.B., Wellesley College, 1914

The Thesis: The Drama of Jean Genet, 1914

III. IN THE DIVISION OF THE PHYSICAL SCIENCES

JAMES REED BECK
A.B., 1936, Dartmouth College, 1937
A.B., University of Chicago, 1939

FACUNDO RUISO-SANLEHER
A.B., University of Puerto Rico, 1924
A.B., Columbia University, 1929

ALBERT F. CARTER
A.B., University of Kansas, 1932
A.B., Stanford University, 1932

MARY DEAN CLEMENT
A.B., Wellesley College, 1924
A.B., Smith College, 1927

FRANCIS LESLIE CODE
A.B., Indiana University, 1926

LLYWELLYN EVARARD COPELAND
A.B., Johns Hopkins College, 1920

NORMAN RALPH DAVIDSON
A.B., University of Chicago, 1927

GEORGE FOSTER EVANS
A.B., University of Texas, 1936

SIT-MEN FANG
A.B., National Taiwan University, Peking, China, 1929

WARREN ELLIOTT HENRY
A.B., Providence College, 1929
A.B., University of Kansas, 1932

HORACE VAN NORMAN HILBERK
A.B., DePauw College, 1930

JOHN ARTHUR HUNCKLEY, Jr.
A.B., University of Chicago, 1935

WILLIAM WALTER LAGE
A.B., Ohio State University, 1932
A.B., 1937

FRANK LIONEL MARTIN
A.B., University of British Columbia, 1930
A.B., 1934

WALTER H. MURDOCK
A.B., Harvard University, 1936

HAROLD PEERY
A.B., University of Chicago, 1936

FRANCIS RUDOLPH SPONKA
A.B., St. Joseph's College, 1922
A.B., University of Chicago, 1924

The Thesis: The Theory of the Mechanical Efficiency of the Solar Atmosphere

The Thesis: The Effect of the Interstellar Medium on the Distribution of Spectral Lines

The Thesis: The Diffusion of Cosmic Rays

The Thesis: The Role of the Interstellar Medium in the Formation of Stars

The Thesis: The Effect of Cosmic Rays on the Distribution of Elements in the Galaxy

The Thesis: The Diffusion of Cosmic Rays in the Interstellar Medium

The Thesis: The Effect of the Interstellar Medium on the Distribution of Spectral Lines

The Thesis: The Diffusion of Cosmic Rays in the Interstellar Medium

The Thesis: The Role of the Interstellar Medium in the Formation of Stars

The Thesis: The Effect of Cosmic Rays on the Distribution of Elements in the Galaxy
IV. IN THE DIVISION OF THE SOCIAL SCIENCES

NATHAN SUGARMAN
A.B., University of Chicago, 1937
S.B., University of Chicago, 1937
(Chemistry)
Thesis: The Magnetic Susceptibilities of the Alkali and Alkaline Earth Metals in Liquid Ammonia and the Fermi-Dirac Statistics

ROBERT WILLIAM WOODS
A.B., Theological Seminary, Colquitt, Georgia, 1920
A.M., in Theol., University of Chicago, 1922
(Christianity)

EVALYN BELL BAYLE
A.B., Oberlin College, 1923
A.M., ibid., 1931
(Education)
Thesis: The Nature and Causes of Regressive Movements in Reading

THOMAS WALTER JOHNSON
A.B., Dartmouth College, 1937
A.M., University of Chicago, 1938
(History)
Thesis: The Trends of Agriculture in the Chicago Region

ANNETTE BAKER FOX
A.B., University of Chicago, 1934
(Economics)
Thesis: The Role of the Local Housing Authority with the Municipal Government

ANNIE HELEN KENNEDY
A.B., University of California at Los Angeles, 1932
A.M., Claremont Colleges, 1934
(Education)
Thesis: The Comparative Success of Public and Private Secondary-School Graduates in the University of Chicago

V. IN THE SCHOOL OF BUSINESS

ROBERT HENRY ENGLE
A.B., University of Illinois, 1917
S.R.C., 1917
Thesis: The Trends of Agriculture in the Chicago Region

VI. IN THE DIVINITY SCHOOL

ALBERT LELAND JAMISON
A.B., Carthage College, Carthage, Illinois, 1923
D.P., Louisville Presbyterian Seminary, 1928
It was moved and seconded to confer the degrees upon the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board reported that since the last meeting of the Board Bishop Sheil, of the Catholic Church, had accepted membership on the Citizens Board of Sponsors.

The Comptroller presented the following statement of financial highlights from his Annual Report for the year 1940-41:

1. The Consolidated Current Income and Expenditures of the University for the fiscal year 1940-41 were as follows:

<table>
<thead>
<tr>
<th>Income</th>
<th>Expenditures</th>
<th>Excess of Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Budget</td>
<td>$8,571,890.20</td>
<td>$96,028.09</td>
</tr>
<tr>
<td>(Includes activities on a continuing basis)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted expendable funds</td>
<td>740,663.09</td>
<td>740,663.09</td>
</tr>
<tr>
<td>(For nonrecurring purposes)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>1,742,598.19</td>
<td>1,007,842.03</td>
</tr>
<tr>
<td>(Service departments)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>$11,055,051.48</strong></td>
<td><strong>$10,824,267.23</strong></td>
</tr>
</tbody>
</table>

Loss not Income of certain auxiliary enterprises included in Regular Budget above | **130,784.25** | **130,784.25** |

Consolidated Income $10,925,766.23 Expenditures $10,694,287.23 Excess $230,478.00

Included in the consolidated income are gifts for current purposes amounting to $1,555,596.46. The support from gifts ($1,655,596.46) minus the surplus ($10,460) amounted to $1,555,596.46 or 16.3 per cent of the total expenditures (prior year $1,720,886.41 or 18.0 per cent). The consolidated expenditures were $74,666.20 more than those of the previous year.

2. The operations under the Regular Budget, which includes all of the academic budget divisions and the net income of certain auxiliary departments, but excludes the Public Relations Special Budget, restricted expendable funds, and gross operations of auxiliary enterprises, were:

Income, including $987,061.40 in gifts | $8,571,890.20 |
Expenditures | $7,675,663.11 |
Excess of Income | $896,227.09 |

The support from gifts ($987,061.40) minus the surplus ($96,028.09) amounted to $891,033.31 or 10.5 per cent of the amount expended (prior year $1,057,036.93 or 12.4 per cent). The expenditures for the year just closed were $23,066.07.
less than the prior year; they were $155,845 less than the peak year, 1938-39, but $1,388,503 more than 1933-34, the valley year during the last twelve years.

The original Regular Budget as adjusted provided for an underwriting of $1,284,506 from suspense funds and reserves. Enhanced income of $238,006.03 and reduction in expenditures of $314,076.18 over that estimated, together with adjustments for increases in balances reappropriated of $87,524.54, resulted in a saving in the underwriting of $462,954.67.

3. The Regular Budget is divided into seven budget divisions, the largest of which is the General Division. In this division are included those activities in which the University has been engaged for many years; the activities in the other divisions have been undertaken more recently and are separately financed.

The income and expenditures of the General Division of the Regular Budget were:

Income, including $530,792.72 in gifts $6,169,842.37
Expenditures 5,076,772.70

The Excess of Income of $852,069.67 was credited to General Reserve to provide for increases during the year in the amount of $93,669.67 in balances reappropriated.

The expenditures for the year just completed were $26,069.29 less than the preceding year. They were $635,590 or 15.6 per cent less than the peak year 1930-31, but $534,066 or 11.8 per cent more than 1933-34, the valley year during the last twelve years.

The underwriting provided in the original budget as adjusted and the amounts actually required were as follows:

<table>
<thead>
<tr>
<th>Division</th>
<th>Underwriting Provided</th>
<th>Required Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education</td>
<td>$460,000</td>
<td>$410,000.00</td>
</tr>
<tr>
<td>Lasker Suspense</td>
<td>$16,000</td>
<td>$140,046.70</td>
</tr>
<tr>
<td>Rosenwald Suspense</td>
<td>121,001</td>
<td>$121,001.00</td>
</tr>
<tr>
<td>Total</td>
<td>$547,001</td>
<td>$471,049.70</td>
</tr>
</tbody>
</table>

4. The Medical School and Clinics Division of the Regular Budget includes the operations of the Clinical Departments of the Medical School, the Billings, Roberts, Lying-in, and Country Home for Convalescent Children Hospitals, and the Max Epstein Out-Patient Departments. The operations under this budget division were:
Income, including $416,438.38 in gifts $2,744,938.75
Expenditures $2,740,189.64

The excess of expenditures was charged to the Reserves for the Medical School and Clinics and The Country Home for Convalescent Children. The expenditures for the year just closed were $8,096.95 more than the preceding year and were the highest of any year since the beginning of this project in 1927. The support from gifts and reserves was $4,253.89 or 15.3 per cent of the expenditures (prior year $489,456.15 or 17.9 per cent).

The underwritings provided in the budget and the actual amounts required were:

- **Graduate Library School Budget Division:**
  - Income (includes $1,500 in gifts) $67,647.34
  - Expenditures $58,660.36
  - Excess of expenditures $9,987.08

- **School of Social Service Administration Budget Division:**
  - Income (includes $27,245 in gifts) $222,663.70
  - Expenditures $215,983.96
  - Excess of income $6,679.74

The expenditures were $4,521.02 less than the previous year, and $42,887 less than the peak year, 1928-29. Increase in income and reduction in expenditures over that estimated in the midyear budget study improved the underwriting position of this budget by $6,746.49.
The expenditures in the year 1940-41 were $1,898.38 less than the preceding year, and $26,498 less than the peak year, 1930-31. After adjustment for balances reappropriated, the actual underwriting was $26,655.66 less than contained in the original budget estimate.

7. Rush Medical College Budget Division:
   - Income: $329,059.29
   - Expenditures: 145,200.94
   - Excess of expenditures: $25,413.25

The expenditures in the year 1940-41 were $1,606.35 less than the preceding year, and $26,666 less than the peak year, 1930-31. After adjustment for balances reappropriated, the actual underwriting was $26,857.56 less than contained in the original budget estimate.

8. Nursing Education Budget Division:
   - Income: $18,008.79
   - Expenditures: 27,578.26
   - Excess of expenditures: $9,599.77

The expenditures for 1940-41 were $2,325.97 more than the prior year and represent the all-time peak for this division of the budget. There was a reduction of $7,079.22 in the underwriting over that provided in the original estimate.

9. Oriental Institute Budget Division:
   - Income (includes $10,480.38 in gifts): $218,949.67
   - Expenditures: 205,182.95
   - Excess of income: $13,766.72

The expenditures for the year just closed were $1,547.35 less than the preceding year and $402,831 or 67.7 per cent less than the peak year, 1934-35. The original budget as adjusted provided for an underwriting of $46,448 from gifts in reserve; in closing the books it was unnecessary to use any portion of this amount.

10. Public Relations Special Budget:
    - Sources of support:
      - General Budget Division: $29,090.00
      - Rosenwald Suspense Fund: 168,236.92
      - Expenditures: 218,078.92

The expenditures during 1940-41 (include amounts expended for General Public Relations, the Human Adventure, and the Fiftieth Anniversary Campaign and Celebrations) were $28,509.32 less than for the prior year. The underwriting requirement from Rosenwald Suspense was reduced $28,509.32 over that estimated at the beginning of the year and appropriations of the same amount were legislated.
11. The total expenditures from Restricted Expendable Funds were $740,563.09 ($690,018.82 in 1939-40), and a like amount was applied as income in the consolidated statement of income and expenditures. On June 30, 1941, there was $310,696.63 on hand and available for future current expenditures, in accordance with restrictions of donors.

12. Auxiliary Departments (not income):

<table>
<thead>
<tr>
<th>Department</th>
<th>Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Publications</td>
<td>$25,423.49</td>
</tr>
<tr>
<td>Printing Department</td>
<td>$2,029.06</td>
</tr>
<tr>
<td>Bookstore</td>
<td>$16,722.05</td>
</tr>
<tr>
<td>University Scientific Journals</td>
<td>$2,082.44</td>
</tr>
<tr>
<td>Department of Education</td>
<td></td>
</tr>
<tr>
<td>Publications</td>
<td>$414.44</td>
</tr>
<tr>
<td>Rental library</td>
<td>$6,410.09</td>
</tr>
<tr>
<td>Microscope rentals</td>
<td>$4,137.12</td>
</tr>
<tr>
<td>Quadrangle Residence Halls</td>
<td>$6,617.16</td>
</tr>
<tr>
<td>Quadrangle Commons</td>
<td>$16,660.80</td>
</tr>
<tr>
<td>Student Houses and Apartments</td>
<td>$5,036.04</td>
</tr>
<tr>
<td>Reynolds Club</td>
<td>$1,934.84</td>
</tr>
<tr>
<td>Auxiliary buildings</td>
<td>$33,807.72</td>
</tr>
<tr>
<td>Mill Road Farm and gardens</td>
<td></td>
</tr>
<tr>
<td>International House</td>
<td>$6,066.45</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>$134,756.16</strong></td>
</tr>
</tbody>
</table>

n - After receiving credit of $33,239.95 in subsidies for composition and plates.
b - After receiving subsidy of $7,253.92.
c - Includes gift of $17,578.71 to balance expenditures.

The net income of Auxiliary Departments for the year just closed was $24,804.66 more than for the preceding year.

13. The total amount of Gifts paid in during 1940-41 for all purposes was $3,307,498.39 ($2,130,840.76 in 1939-40) which came from the following sources:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bequests</td>
<td>$1,202,557.15</td>
</tr>
<tr>
<td>Foundations and charitable institutions</td>
<td>$1,026,919.00</td>
</tr>
<tr>
<td>Business corporations and groups</td>
<td>$33,080.00</td>
</tr>
<tr>
<td>Clubs and organized groups (Alumni $2,082.61)</td>
<td>$6,740.70</td>
</tr>
<tr>
<td>Alumni</td>
<td>$267,758.16</td>
</tr>
<tr>
<td><strong>Other individuals</strong></td>
<td><strong>721,403.38</strong></td>
</tr>
<tr>
<td><strong>Trustees contributed</strong></td>
<td><strong>$3,307,498.39</strong></td>
</tr>
</tbody>
</table>

Trustees contributed $100,582.04 of this total. Of the total of $3,307,498.39 paid in during the year, $2,029,011.60 has been credited to the Fiftieth Anniversary Fund in accordance with the action of the Board of Trustees, July 13, 1939. The balance of $1,244,486.79 represents payments on pledges made or bequests effective prior to July 13, 1939.
The gifts collected during the year included $466,682.69 (13.6 per cent of total) for unrestricted purposes, the balance ($7.2 per cent of the total) being restricted in some manner. For the two-year period of the campaign ending June 30, 1941, $4,492,608.98 has been collected in new gifts for all purposes and credited to the Fiftieth Anniversary Fund. Of this total, $1,135,422.05 was wholly unrestricted and the remainder of $3,357,186.92 was earmarked by donors for designated purposes. During the two-year period, gifts paid in by Trustees and the estate of a former Trustee, amounted to $1,800,404.89.

14. The total number of different students enrolled was 11,887, an increase of 223 or 1.9 per cent over that of the prior year. The enrollment for 1940-41 was 18,100 per cent less than the peak year, 1926-27. The student fee income for the year just closed was $288,863 more than 1926-27 (due to increased rates), and $11,052 more than the prior year, but $81,697 less than 1930-31. The peak year in the amount of student fee income.

The student aid for the year just closed amounted to $466,167.75, an increase of $66,601.31 over the prior year. If adjustment is made in the student fee income for the increase in student aid given, the net revenue from students was $35,749 loss in 1940-41 than in the preceding year.

Funds and Investments

15. The Total Assets owned by the University, which excludes those held for others, amounted to $128,761,946.86 at June 30, 1941, an increase of $1,175,421.71 during the year.

16. The book value of Endowment Funds at the close of the year was $73,265,657.96, a not increase of $753,681.67 during the year. The rate of return on the average balances of endowment funds was 4.56 per cent, whereas in the previous year it was 4.17 per cent. In 1929-30, the peak year in the rate of return, the rate was 6.3 per cent.

17. Plant Replacement Funds amounted to $976,691.19 at the close of the year, a not increase of $66,688.07 over that at the beginning of the year.

18. The total market (or appraised) value of all Investments owned by the University was $3,006,070 or 3.9 per cent less than the book value a year ago the shrinkage was $6,264,208 or 4.4 per cent. For stocks and bonds alone the market was $2,006,070 or 4.0 per cent less than book value, whereas at the close of the previous year the decline was $6,944,301 or 10.0 per cent.
19. The Diversification of Investments in terms of book value as at the close of the year just concluded and the preceding year, exclusive of investments held for others, was as follows:

<table>
<thead>
<tr>
<th>Per cent</th>
<th>6/30/40</th>
<th>6/30/41</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds</td>
<td>36.2</td>
<td>27.9</td>
<td>-8.3</td>
</tr>
<tr>
<td>Preferred stocks</td>
<td>7.3</td>
<td>6.8</td>
<td>-0.5</td>
</tr>
<tr>
<td>Common stocks</td>
<td>27.2</td>
<td>28.1</td>
<td>+0.9</td>
</tr>
<tr>
<td>Real estate, mortgages, and real estate contracts</td>
<td>34.8</td>
<td>35.7</td>
<td>-0.9</td>
</tr>
<tr>
<td>Sundry</td>
<td>1.8</td>
<td>0.5</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>100.0</td>
<td>100.0</td>
<td>0.0</td>
</tr>
</tbody>
</table>

20. The income on the Consolidated Investment Merger was $2,977,773.12, representing a return of 4.45 per cent on the average of the book value at the beginning and end of the year. For the previous year the rate was 4.04 per cent. Under the regulations governing the Merger, this income was distributed at the rate of 3.94 per cent on the participation value, which was the same rate as used in the preceding year. For the previous year the rate was 4.39 per cent.

21. The income on the Mortgage Pool was $11,100.16, which was 4.5 per cent on the average participation in the Pool during the year. In the previous year the rate was 4.38 per cent.

22. The income on the Annuity Merger was $61,169.53, which was 3.28 per cent on the average capital during the year. In the preceding year the rate was 3.5 per cent.

23. The total income on the Separately Invested Endowment Funds was $248,004.46 representing a return of 2.95 per cent on the average fund balances. In the prior year the rate was 2.86 per cent.

24. Investment Real Estate (includes secured fees, operated real estate, leaseholds, and mortgage equities) earned a rate of 4.64 per cent on net book value after providing for depreciation, as compared with 4.62 per cent in the preceding year when only partial depreciation was provided. The rate on properties acquired through foreclosure (mortgage equities) after providing for depreciation was 6.16 per cent as compared with 5.12 per cent in the previous year.

25. The operations of the Residence Halls for Men (an endowment investment) including Houses and Commons, resulted in a surplus of $25,972.97 (after providing for depreciation of equipment and amortization of the endowment investment), or 3.81 per cent on the net book value of the investment. The amount received was $24,662.15 less than that received during
The additions to Annuity and Living Trust Funds balances during the year were $74,281.21 from income on investments and $17,714.21 from gifts; the annuities paid amounted to $116,794.71 and capital losses on investments totaled $5,604.85. Transfers to endowment (Ayer and Joscelyne) aggregated $26,118.42, leaving the balance of annuity and living trust funds at $2,087,852, a decrease of $112,522.56 for the year.

The prior year, when the rate of return was 3.94 per cent.

Reserves and Suspense Funds

27. The Unappropriated Balances in Reserves and Suspense Funds as at July 1, 1941, were:

Reserves (Restricted to the several divisions of the Regular Budget) $264,619.11
Suspense Funds:
Unrestricted-
General Education Board Suspense $65,021.30
A. D. Lasker Suspense "A" 454,631.68
Miller Suspense 50,176.21
Julius Rosenwald Suspense 170,936.98
Carrie Ryerson Bequest 364,265.08
Martin A. Ryerson Bequest 611,026.10
Fiftieth Anniversary General Campaign 19,800.68
Fiftieth Anniversary Alumni Campaign 274,656.41
Fiftieth Anniversary Matching Fund 500,000.00
Total unrestricted suspense funds $2,500,283.46

Restricted-
Country Home for Convalescent Children Suspense (Schweppe Bequest) $25,000.00
Harold P. McCormick Suspense 91,182.71
McComrick Institute Suspense 165,000.00
Total restricted suspense funds $280,067.76

Total reserves and suspense funds $3,086,350.33

a - Exclusive of Reserve for Rush Medical College.
b - Invested in real estate $7,381.36.
c - Invested in real estate $649,000.
d - Invested in real estate $310,000.
e - Invested in real estate $65,381.36.
The 1941-42 Regular Budget and the Public Relations Special Budget are underwritten as follows:

<table>
<thead>
<tr>
<th>Division</th>
<th>From Suspense Reserves</th>
<th>From Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Budget</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>$939,545</td>
<td>$939,545</td>
</tr>
<tr>
<td>Medical Schools &amp; Clinics</td>
<td>344,504</td>
<td>344,504</td>
</tr>
<tr>
<td>Graduate Library School</td>
<td>7,041</td>
<td>7,041</td>
</tr>
<tr>
<td>School of Social Service</td>
<td>4,075</td>
<td>4,075</td>
</tr>
<tr>
<td>Administration</td>
<td>17,006</td>
<td>17,006</td>
</tr>
<tr>
<td>Subtotals</td>
<td>$1,283,606</td>
<td>$1,283,606</td>
</tr>
<tr>
<td>Public Relations Special Budget</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$187,646</td>
<td>$187,646</td>
</tr>
<tr>
<td>Totals</td>
<td>$1,471,252</td>
<td>$1,471,252</td>
</tr>
</tbody>
</table>

In addition to the above underwritings, the Regular Budget contains gift items for current purposes of $271,265, making a grand total of $1,641,506 in nonrecurring support for 1941-42. In recent years, because income has been conservatively estimated and savings have been made in estimated expenditures, the actual underwriting requirement has usually been reduced approximately one-third when the results of the year were finally determined. Whether the original estimate of the underwriting or the final actual amount is used, one cannot help but be impressed with the staggering sum which must be raised to meet the annual disparity between recurring income and expenditures.

General, Medical School and Clinics Divisions of the Regular Budget and the Public Relations Special Budget

As is well understood, the most acute budgetary problems relate to the General Budget Division (with an underwriting in 1941-42 of $939,545), the Medical School and Clinics Budget Division (with an underwriting in 1941-42 of $344,504) and the Public Relations Special Budget (with an underwriting in 1941-42 of $187,646). Appropriations were already been made for 1941-42 financing and there remains the following unappropriated balances in Suspense Funds and Reserves which are available for future support:
<table>
<thead>
<tr>
<th>Funds</th>
<th>General Education</th>
<th>Medical School and Clinics</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>$24,654.05</td>
<td>$99,616.68</td>
<td></td>
</tr>
<tr>
<td>Medical School and Clinics</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Country Home for Conv. Children</td>
<td>1,117.32</td>
<td>1,117.32</td>
<td></td>
</tr>
<tr>
<td><strong>Suspense Funds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Education</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board</td>
<td>1,663.18</td>
<td>95,365.02</td>
<td>96,028.20</td>
</tr>
<tr>
<td>Julius Rosenwald</td>
<td>170,000.00</td>
<td>170,000.00</td>
<td></td>
</tr>
<tr>
<td>Carrie Ryerson</td>
<td>564,925.08</td>
<td>564,925.08</td>
<td></td>
</tr>
<tr>
<td>Martin A. Ryerson (exclusive of real estate investment)</td>
<td>166,026.15</td>
<td>166,026.15</td>
<td></td>
</tr>
<tr>
<td>A. D. Lasker &quot;a&quot;</td>
<td>434,023.68</td>
<td>434,023.68</td>
<td></td>
</tr>
<tr>
<td>May Fowars Miller (exclusive of real estate investment)</td>
<td>22,624.66</td>
<td>22,624.66</td>
<td></td>
</tr>
<tr>
<td>Country Home for Conv. Children Fiftieth Anniversary Alumni</td>
<td>274,556.41</td>
<td>274,556.41</td>
<td></td>
</tr>
<tr>
<td>Fiftieth Anniversary General Campaign</td>
<td>19,600.00</td>
<td>19,600.00</td>
<td></td>
</tr>
<tr>
<td>Fiftieth Anniversary Matching Fund</td>
<td>500,000.00</td>
<td>500,000.00</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$1,979,228.14</td>
<td>$219,092.02</td>
<td>$2,198,320.16</td>
</tr>
</tbody>
</table>

a - Based on tentative original division of gift.

b - Only $200,000 may be used annually.

c - Any portion of this amount could be allocated to the Medical School and Clinics Division or other divisions of the budget at the discretion of the Board.

d - Any savings in the 1941-42 budget will increase this total.

From the foregoing it is clear that sufficient funds are available to finance the 1941-42 General and Medical School and Clinics Division of the Regular Budget at the present level of expenditures, and the 1942-43 Public Relations Special Budget, which presumably will be on a much reduced basis. This is on the assumption that there will not be a further decline in the recurring income.
With the financial campaign nearing its close, one cannot help but ask, Where do we go from here? After the registration for the Autumn Quarter is known, data should be available for a more accurate prediction of the student fee income for the fiscal year 1941-42. At that time it would be desirable to re-examine the financial outlook of the University. As matters now stand, it appears that the University will be "squeezed" from both sides, viz., a probable reduction in student fee income and rising operating costs for wages, salaries, and supplies. With high taxes and control of selling prices with which business is confronted, the possibility that the investment income of the University will counterbalance the effect of this "squeeze" is quite remote.

This added pressure on an already unbalanced budget looms the financial future of the University in a most perilous condition. It is strongly urged that a thorough study of the whole situation be undertaken and it is hoped that out of such study will come a definite plan of action looking toward the ultimate solution of the problem.

The Comptroller stated that copies of the complete Annual Report were available for all members of the Board. The report, being in two volumes. The first volume contains the Comptroller's letter of transmittal with charts of income, expenditures, and investments with supporting exhibits and schedules. The second volume, or supplement, contains detailed information covering: 1. Budgetary operations of the larger divisions of the Regular Budget; 2. Auxiliary Enterprises; and 3. Individual investment holdings.

The Comptroller reported that because of the saving in the 1940-41 underwriting for The Country Home for Convalescent Children, it was possible in closing the books to transfer the 1941-42 underwriting of $7,029 from The Country Home for Convalescent Children Suspense Fund (Schweppe Bequest) to the Country Home Reserve. No request for approval of this action.

It was moved and seconded to approve the action of the Comptroller in transferring the 1941-42 underwriting of $7,029 from The Country Home for Convalescent Children Suspense Fund (Schweppe Bequest) to the Country Home Reserve, as reported, and, a vote having been taken, the motion was declared adopted.
The Comptroller pointed out that the 1941-42 Public Relations Special Budget has been underwritten from Fiftieth Anniversary General Campaign Suspense Fund in the amount of $187,646; and that with the close of the fiscal year, savings in budget underwriting had released sufficient sums so that the Rosenviland Suspense Fund now has an unappropriated balance of $170,805.89. Since the Public Relations Budget has previously been financed from Rosenviland Suspense Fund, it was recommended by the Comptroller, and it was moved and seconded that $170,805 of the 1941-42 underwriting for the Public Relations Special Budget be transferred from the Fiftieth Anniversary General Campaign Suspense Fund to the Rosenviland Suspense Fund and that the remainder of $16,841 be left as a designation against the General Campaign Suspense Fund with the understanding that it will be transferred to the Rosenviland Suspense Fund in closing the books for 1941-42, if and when funds become available in the latter fund, as recommended, and, a vote having been taken, the motion was declared adopted.

The Comptroller submitted the following report:

Allocation and Use of $3,000,000 Gift from General Education Board
For Improvement of the University
For the Five-Year Period Ended June 30, 1941

<table>
<thead>
<tr>
<th>Original Allocation</th>
<th>Revised Allocation</th>
<th>Income and Capital Gains on Investments</th>
<th>Unused Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Tentative Use</td>
<td>- Used</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### General Budget

<table>
<thead>
<tr>
<th>Division</th>
<th>Tentative Allocation</th>
<th>Revised Allocation</th>
<th>Income and Capital Gains on Investments</th>
<th>Unused Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1936-37</td>
<td>$186,000</td>
<td>$75,133.08</td>
<td>$2,657.76</td>
<td>$135,624.68</td>
</tr>
<tr>
<td>1937-38</td>
<td>$294,000</td>
<td>$294,000.00</td>
<td>$17,036.79</td>
<td>$174,266.79</td>
</tr>
<tr>
<td>1938-39</td>
<td>$300,000</td>
<td>$300,000.00</td>
<td>$16,653.07</td>
<td>$174,266.79</td>
</tr>
<tr>
<td>1939-40</td>
<td>$300,000</td>
<td>$300,000.00</td>
<td>$12,702.55</td>
<td>$157,306.56</td>
</tr>
<tr>
<td>1940-41</td>
<td>$300,000</td>
<td>$300,000.00</td>
<td>$1,746.09</td>
<td>$157,306.56</td>
</tr>
<tr>
<td>1941-42</td>
<td>$1,280,000</td>
<td>$1,419,133.08</td>
<td>$10,000</td>
<td>$1,168,116</td>
</tr>
</tbody>
</table>

### Med. School & Clinics Budget

<table>
<thead>
<tr>
<th>Division</th>
<th>Tentative Allocation</th>
<th>Revised Allocation</th>
<th>Income and Capital Gains on Investments</th>
<th>Unused Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1936-37</td>
<td>$180,000</td>
<td>$181,133.68</td>
<td>$3,119.97</td>
<td>$183,119.97</td>
</tr>
<tr>
<td>1937-38</td>
<td>$340,000</td>
<td>$340,000.00</td>
<td>$19,999.70</td>
<td>$359,000.00</td>
</tr>
<tr>
<td>1938-39</td>
<td>$360,000</td>
<td>$361,133.68</td>
<td>$19,999.70</td>
<td>$359,000.00</td>
</tr>
<tr>
<td>1939-40</td>
<td>$360,000</td>
<td>$281,064.62</td>
<td>$14,911.68</td>
<td>$266,005.00</td>
</tr>
<tr>
<td>1940-41</td>
<td>$340,000</td>
<td>$286,005.00</td>
<td>$2,067.17</td>
<td>$266,005.00</td>
</tr>
<tr>
<td>1941-42</td>
<td>$1,620,000</td>
<td>$1,741,908.32</td>
<td>$346,504</td>
<td>$358,356.02</td>
</tr>
</tbody>
</table>

**a** - see next page  
**b** - see next page
#15  - Board of Trustees  
August 14, 1941

<table>
<thead>
<tr>
<th>Summary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gift</td>
</tr>
<tr>
<td>Income on investments</td>
</tr>
<tr>
<td>Capital gains on investments</td>
</tr>
<tr>
<td>Expenditures</td>
</tr>
<tr>
<td>Appropriated 1941-42</td>
</tr>
<tr>
<td>Unappropriated balance June 30, 1941, after allowing for 1941-42 budget underwriting</td>
</tr>
</tbody>
</table>

a - While the above allocation was mentioned in the request presented to the General Education Board by the University, there were no restrictions in the final grant as to how or when the gift should be expended other than for what the "Trustees of the University may in the exercise of their discretion deem appropriate and helpful, directly or indirectly, to the furtherance of the best interests of its School of Medicine and Clinics."

b - Income and capital gains are allocated on the basis of original division of gift, viz., 46 per cent to General Budget Division, and 54 per cent to Medical School and Clinics Budget Division.

The report was received and ordered placed on file.

The Comptroller presented the following communication:

Mr. William M. Shanner, holder of annuity policies Nos. 2113884, 2179961, and 2247048, issued by the Penn Mutual Life Insurance Company of Philadelphia, has recently resigned his position with the University. The insurance company has requested that this Board of Trustees adopt a formal resolution releasing any interest which the University may have in those policies by reason of its contribution to the premiums. Accordingly, it is recommended that the accompanying resolution be adopted.

It was moved and seconded to adopt the following resolution:

Be it resolved that the University of Chicago hereby releases any interest or claim it may have in policies Nos. 2113884, 2179961, and 2247048 issued by the Penn Mutual Life Insurance Company of Philadelphia to Mr. William Maurice Shanner and hereby assigns said interest fully and completely unto the insured.

and, a vote having been taken, the motion was declared adopted.
The Comptroller presented the following communication:

At the request of Mr. S. Stewart Gordon, of the Department of English and Education, who has been in service as an instructor since October 1, 1937, it is recommended that the University accept the retirement annuity contract of the John Hancock Mutual Life Insurance Company of Boston, Massachusetts, as fulfilling the requirements of the Contributory Retiring Allowance Plan in his case. The policy selected provides for an annual premium of $300 for which he will receive a benefit of $99.50 per month beginning at age 60 and continuing throughout his lifetime, and for one-hundred-twenty months certain. Under the Statutes, the University will contribute at present $125 per annum toward the premium, which is 5 per cent of Mr. Gordon's present salary. The privileges and options of the policy meet the requirements of the University Statute.

It was moved and seconded to accept the retirement annuity contract of the John Hancock Mutual Life Insurance Company of Boston, Massachusetts, as fulfilling the requirements of the Contributory Retiring Allowance Plan in Mr. S. Stewart Gordon's case, as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the Comptroller,

It was moved and seconded that the general question of the substitution of annuity policies of insurance companies in place of the policies of the Teachers Insurance and Annuity Association of America be referred to the Special Committee on Retiring Allowance Matters, with power to act, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following statement concerning a program of study and employment at The University of Chicago and Marshall Field and Company:

Objectives

The University of Chicago

Some students who desire to attend The University of Chicago are unable to do so for financial reasons. We believe that if part-time employment can be regularized and systematized it will enable prospective students to make definite plans for study and employment in advance. This is especially true of those living outside of Chicago, who are in a situation financially that they cannot study here without reasonable assurance of part-time employment over a period of at least two years. The plan herein described is instituted for the
purpose of regularizing and simplifying the problem of part-time employment for some students who, if they come to Chicago at all, would work at odd jobs such as waiting table, doing housework, caring for children, etc., none of which is usually considered permanent part-time employment.

**Marshall Field and Company**

Marshall Field and Company regularly needs a supply of workers for certain types of jobs, some of which can be filled by part-time student help. For a number of years at peak periods there have been calls for a great many part-time workers. During normal periods there is a constant demand for new employees.

**Mutual Objectives**

In addition to enabling individuals to attend The University of Chicago, this program provides work experiences which introduce students to the problem of making a living, and simplifies, through gradual induction, the adjustments to this problem which would otherwise come after graduation from college.

**Provisions of the Program**

1. What The University of Chicago will do

1. The students included in this program will be those regularly admitted through its regular channels.

2. Students who come within the provisions of this program will be expected to register for fewer than the usually prescribed number of courses during any one quarter of residence and tuition will be reduced accordingly. No student should register for fewer than two courses during any quarter.

3. The scheduling of classes will be made by the student’s advisor and Dean of Students of the College if the student is a member of the College, or by the Divisional Dean of Students if the student is above the College level, and by the Dean of the Professional School if the student is of a Professional School.

4. All of the regular personnel services of the University will be made available to students included in this program. A special student counselor will be assigned to work with this group of students.

5. Individual schedules of study and work will be drawn up or reviewed at the beginning of each quarter for each student, and he will be expected to adhere to that schedule unless adjustments in the schedule are approved by both Marshall Field and Company and The University of Chicago.
II. What the University of Chicago will not do

1. The University of Chicago will not assume responsibility for eliminating otherwise qualified prospective students from this program because of special disqualifying employment factors. Marshall Field and Company will report to the University by the disqualifying factors.

2. No matter how successful an individual is in his employment, he will not be continued in this program by the University of Chicago unless he meets the scholastic and other standards expected of him by the University.

III. What Marshall Field and Company will do

1. Marshall Field and Company will offer employment as long as students of this program are available on a permanent regular part-time schedule and as long as students meet the minimum requirements for Marshall Field and Company employees.

2. The Company will endeavor to train students in some given type of work and to keep transfers from job to job at a minimum. Although advancement of individuals to higher-paying and better types of work will be part of the program, such advancement will depend upon the success of the student on the job.

3. Placement in specific jobs will be made by a representative from Marshall Field and Company and will be done at the time the student makes out his schedule of classes.

4. Part-time employment at Marshall Field and Company will be adjusted to the study program of the student, but in order to justify the cost and time involved in transportation by the student, no shorter periods than four consecutive hours of employment will be provided. There will be some all-day periods of employment available, such as Mondays and Saturdays.

5. The minimum hourly wage will be forty-two and one-half cents; however, the typical beginning job will pay fifty cents per hour.

6. Students assigned to this program are expected to work at Marshall Field and Company a minimum of fifteen hours per week and a maximum of thirty hours a week, except during University vacation periods when more hours of employment will not handicap them in their studies at the University.
7. These part-time employees will receive a discount on commodities which they purchase for themselves, according to a schedule to be worked out.

8. As employees of Marshall Field and Company the students will receive the benefits of the services of the Personnel Department in order that they may make adjustments to business life as quickly as possible.

9. Liabilities from injuries received while employed will be covered by the same provisions as all other employees of Marshall Field and Company.

10. Unless otherwise so stated the individuals of this program as employees of Marshall Field and Company are subject to the same regulations as all other employees of this corporation.

11. Marshall Field and Company prefers to employ students the year around, allowing a paid vacation of one week for one year's service, two weeks for two years' service, in accordance with the regular vacation policy, and allowing time off without pay at the student's request whenever this can be fitted into the schedule of activity in the store. It is understood that students will not be granted vacation privileges around the Christmas and Easter shopping seasons.

IV. What Marshall Field and Company will not do

1. This corporation will not extend privileges of absence or irregular attendance unless the same is given to other employees, or unless irregular attendance is prearranged.

2. Marshall Field and Company will not guarantee every student equally remunerative work. There will be the usual differences in rates for skilled work, working conditions, etc.

3. Marshall Field and Company will not lower for the benefit of students its minimum standards of efficiency, work loads, or discipline.

Concluding Statements

1. All references made to students in the foregoing statements intend to include only those students in the program of Study and Employment, each on a part-time basis and largely on a four-quarter-per-year schedule, at the University of Chicago and Marshall Field and Company.

2. Although the statements in this document are intended to make clear a working agreement, they indicate a cooperative spirit rather than a complete and detailed plan between The
University of Chicago and Marshall Field and Company for aiding worthy students to earn while obtaining an education.

3. Any changes however made in the general provisions of the program as stated in the foregoing paragraphs should be agreed upon by both the University of Chicago and Marshall Field and Company.

(Signed) Robert M. Hutchins
(Signed) W. C. Munnecke

The President stated that the program outlined in the foregoing statement had been twice before the Committee on Instruction and Research and has the recommendation of that committee.

It was moved and seconded to approve the program of study and employment at the University of Chicago and Marshall Field and Company as presented by the President of the University, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

Pledges have been received from 15,777 alumni totaling $483,692

Pledges have been received from 1,162 faculty and staff members (including alumni and non-alumni) totaling $60,454

Pledges to the Fiftieth Anniversary Campaign have been received totaling $6,556,724

Total new pledges from all sources since the beginning of the Campaign $8,763,018

The report was received and ordered placed on file.

The President of the University presented the following report and recommendation:

The following letter has been received from the Pittsburgh Plate Glass Company, Columbia Chemical Division, Barberton, Ohio:

August 9, 1941

Dr. Warren C. Johnson and Dr. Weldon G. Brown
Department of Chemistry, The University of Chicago

Confirming your letter of August 2 this letter is to advise you that the sum of $15,000 for the Pittsburgh Plate Glass Company Research Project at The University of Chicago
pursuant to the Statement of Policy and Procedure with respect to research in educational institutions dated as of July 1, 1941, and my letter to you dated June 16, 1941, has been allotted as follows:

(1) The sum of $8,400 has been allotted to The University of Chicago for establishment and maintenance for a period of one year beginning August 1, 1941, of two fellowships to be known as the Pittsburgh Plate Glass Company fellowships in accordance with the Statement of Policy and Procedure previously mentioned. This sum will be paid to The University of Chicago, Chicago, Illinois, Mr. W. B. Harrell, Business Manager, in twelve monthly installments of $700 beginning August 31, 1941. It is my understanding that the entire expenses incurred under these fellowships are to be provided for from the allotment to The University of Chicago in accordance with the budget which shall have been prepared by you and submitted to the University.

(2) The sum of $1,800 will be paid to Dr. W. C. Johnson in twelve monthly installments of $150 beginning August 31, 1941.

(3) The sum of $1,800 will be paid to Dr. W. G. Brown in twelve monthly installments of $150 beginning August 31, 1941.

(Signed) Irving E. Muskat

It is recommended that this grant be accepted with the understanding that the additional compensation for Professors Brown and Johnson is for work to be done in the fourth quarter and that the Secretary of the Board be directed to acknowledge it with a suitable expression of appreciation.

It was moved and seconded to accept the grant from the Pittsburgh Plate Glass Company with the understanding that the additional compensation for Professors Brown and Johnson is for work to be done in the fourth quarter, and to direct the Secretary of the Board to acknowledge the grant with a suitable expression of appreciation, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From Mr. Francis Neilson, $2,000 to be used at the discretion of the President.

Francis Neilson
From the Farm Foundation, $5,000 for five fellowships in agricultural economics during 1941-42.

From the National Foundation for Infantile Paralysis, $4,950 in support of research under the direction of Dr. Francis B. Gordon of the Department of Bacteriology and Parasitology.

From the International Cancer Research Foundation, $2,500 in additional support of Dr. Alexander Brundage's research on cancer.

From E. I. du Pont de Nemours and Company, $1,620 for the removal of 1941-42 of a grant for a research chemist to work under the direction of Professor Morris S. Bronson of the Department of Chemistry.

From Mr. Cornelius Crane, a Fairchild recordor and equipment valued at $1,750 for the use of the Department of Anthropology.

From Hoffmann-La Roche, Inc., not more than $450 for studies of "Preparation N-183", a new anti-hemorrhagic product.

From Dr. John R. Orndorff, $500 in support of research under the direction of Dr. Fred L. Adair.

From Mrs. John Roberts, $100 for a play supervisor in Bob Roberts Hospital.

From Miss Levinia Small, a collection of correspondence, manuscripts, and photographs from Her Majesty, the late Queen Marie of Romania. (No acknowledgment is necessary.)

From the Estate of Iris Maurice Price, donated, "All my technical books relating to the Semitic and other Oriental languages, my photos and other pictures found and unearthed, together with my Who's Who of Scholars with the files belonging thereto." This collection consists of about 400 volumes. It is described as follows by the Dean of the Divinity School:

"The library contains files of learned journals in the field of Old Testament and Oriental Languages which will serve to fill gaps in our own files and to provide duplicates as protection against future losses. It contains also expensive dictionary sets, basic grammars, technical works of various kinds which will increase the value of our holdings in these areas for teaching purposes. Thus the acquisition of these books will greatly strengthen our resources in Semitics and Old Testament."

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.
Upon the recommendation of the President of the University, it was moved and seconded to transfer the sum of $5,000 from the Reserve Account to the Publications Account of the School of Social Service Administration, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University, it was moved and seconded that, in order to aid in the Defense Program, a tuition remission allowance of 50 per cent be granted to individuals serving in the armed forces of the United States who enroll for courses offered through the Home Study Department, and to authorize the President of the University and the Controller to make the necessary adjustments in the General Budget, and, a vote having been taken, the motion was declared adopted.

The President of the University reported that the Committee on Instruction and Research, at its meeting earlier in the day, had approved a plan for readjustment of the appointments of Messrs. Works, Brumbaugh, Paust, and Tyler, the exact date of these arrangements becoming effective to be determined by the President. A more complete statement with regard to these adjustments appears in the minutes of the meeting of the Committee on Instruction and Research held August 14, 1941.

On behalf of the President of the University, the Business Manager presented the following recommendation:

The present lease on the space at 18 South Michigan Avenue occupied by University College carries an annual rental of $25,000 and terminates on December 31, 1944. As an inducement to the University to extend the lease to December 31, 1950, the Contractors of Stanley McCormick have offered to terminate the present lease as of December 31, 1940, and to enter upon a new lease for a term of ten years beginning January 1, 1941, at an annual rental of $16,450, or a reduction of $8,550 per year.

Under the new lease the Lessee will reserve the right to cancel at the end of any year beginning with the end of the fifth year on one year's notice if the entire property is leased, or, if the building is wrecked. The University will have the right, under the proposed lease, to terminate at the end of any year beginning with the end of the fifth year upon not less than one year's notice by paying a bonus premium of $5,000 per annum for each of the remaining years of the lease on the understanding that the University will not exercise the cancellation privilege unless it decides to discontinue the operation of University College at any
location other than in one of its academic buildings at the quadrangles.

With the approval of the President it is recommended that cancellation of the present lease and execution and delivery of the proposed lease be authorized and, as evidence of this action, that the accompanying resolution be adopted.

It was moved and seconded to authorize cancellation of the present lease on space occupied by University College at 16 South Michigan Avenue, execution and delivery of the proposed lease as set forth in the foregoing recommendation, and to adopt the following resolution:

Resolved, that the Business Manager of The University of Chicago be authorized to execute and deliver for and on behalf of the University a lease between Stanley McCormick, an incompetent person, by Katharine Dexter McCormick, Harold F. McCormick and Continental Illinois Bank and Trust Company, as conservators, and the University of Chicago, beginning for a term beginning January 1, 1941, and ending December 31, 1980, the premises known and described as all of the eighth floor lying west of the fourth column or bay west of the Michigan Avenue frontage and all of the eleventh floor (except those parts reserved for public hallways, elevators, stairways, stack, public washroom and janitor's closet) in the building located at 18-20-22 South Michigan Avenue, in the City of Chicago, State of Illinois, at an annual rental of $16,450 payable in equal monthly installments, said lease to be subject to cancellation by the Lessee and the Lessor as follows: the Lessor shall reserve the right to terminate and cancel the lease at the end of any year beginning with the end of the fifth year on one year's notice in the event the entire property is sold or leased or in the event the building is demolished; the Lessee shall reserve the right to terminate and cancel the lease at the end of any year beginning with the end of the fifth year upon not less than one year's notice and paying a bonus premium of $3,000 for each year that the lease is cancelled prior to its natural maturity, the Lessee agreeing however not to exercise such cancellation privilege unless it shall determine to discontinue the operation of the University College at a location other than in its own educational buildings on the Midway Campus.
The On behalf of Maurico L.

While the estate will, the probate court of Cook County, Illinois, has filed in said court by Mildred S. Rothschild, widow of the deceased.

While there is no specific request to the University under the will, the statement filed by Mrs. Rothschild contains an undertaking on her own responsibility and from her share of the estate, to make certain gifts to charities in accordance with the wishes of her deceased husband. Included among these is a gift of $25,000 to The University of Chicago for
August 14, 1941

The Treasurer presented the following communication:

William J. Mather is being granted a leave of absence to enter military service on or about August 10th, and it is therefore necessary to provide substitute authorizations to sign upon the several bank accounts of the University in his name or those granted to him in the customary manner at the annual meeting of the Board on June 12, 1941.

With the concurrence of the Business Manager, it is therefore recommended that the outstanding authorities to Mr. Mather for signing checks be revoked as of August 10, 1941; that Mr. A. F. Cotton, Mr. Mather's assistant, be authorized to sign in his stead; that the first of the two resolutions granting said authority, which were adopted at the meeting of the Board of June 30, 1941, be amended by substituting the name of A. F. Cotton for that of William J. Mather, and that the second of said resolutions, which relates to three accounts subject to the By-Laws to the signature of the Business Manager and Assistant Business Manager, be amended to read as follows:

Resolved, That effective as of August 10, 1941, A. F. Cotton is hereby authorized to sign on behalf of the Business Manager checks and warrants drawn on the Salary Account (known as Account Number Three), Wage Account (known as Account Number Four), and Voucher Account (known as Account Number Five) of the University of Chicago, and the Continental Illinois National Bank and Trust Company; such authority to expire at the close of business on the day of the next annual meeting (June 11, 1942) of the Board of Trustees, or of any adjournment thereof, and to be subject to revocation by the Board of Trustees, or by the Chairman of the Committee on Finance and Investment, or by the Business Manager; such revocation to become effective upon the filing with the said banking institutions of written notice thereof, duly certified by the Secretary of the Board of Trustees.

It is further recommended that the Secretary of the Board be authorized to file certified copies of the above mentioned resolutions as amended with the several depositories as required.
It was moved and seconded to revoke as of August 16, 1941, the outstanding authorities to Mr. William J. Mather for signing checks; to authorize Mr. A. F. Cotton to sign in his stead; to amend the first of the two resolutions granting said authority, which were adopted at the meeting of the Board on June 12, 1941, by substituting the name of A. F. Cotton for that of William J. Mather; and to amend the second of said resolutions, which relates to three accounts subject under the By-Laws to the signature of the Business Manager and Assistant Business Manager, to read as follows:

Resolved, That, effective as of August 16, 1941, A. F. Cotton is hereby authorized to sign on behalf of the Business Manager checks and warrants drawn on the Salary Account (known as Account Number Four), Wage Account (known as Account Number Four), and Voucher Account (known as Account Number Five) of the University of Chicago carried with the Continental Illinois National Bank and Trust Company; such authorization to expire at the close of business on the day of the next annual meeting (June 11, 1942) of the Board of Trustees, or of any adjournment thereof, and to be subject to revocation by the Board of Trustees, or by the Chairman of the Committee on Finance and Investment, or by the Business Manager; such revocation to become effective upon the filing with the said banking depository of written notice thereof, only certified by the Secretary of the Board of Trustees;

... and to authorize the Secretary of the Board to file certified copies of the above mentioned resolutions as amended with the several depositories as required, all as recommended, and, a vote having been taken, the motion was declined adopted.

The Treasurer presented the following communication:

The officers of International House have asked that the university grant authority to open a savings account at the First National Bank of Chicago, in which inactive funds may be deposited at interest. It is accordingly recommended that the attached form of resolution be adopted; that the individuals now authorized to sign and countersign for International House accounts at the Harris Trust and Savings Bank and the University State Bank be likewise authorized to sign on the new account, and that the Secretary of the Board be authorized to execute the required certificates in this connection.
It was moved and seconded to authorize the opening of a savings account at the First National Bank of Chicago, in which inactive funds may be deposited at interest; to adopt the following resolution:

Be It Resolved, that the First National Bank of Chicago be and hereby is designated a depository in which the funds of this Corporation may be deposited by its officers, agents, and employees in checking or savings accounts under the name and style of International House of Chicago, and that the Treasurer or an Assistant Treasurer of this Corporation or the Treasurer or Director of International House of Chicago shall be and each of them hereby is authorized to order for deposit or negotiation any and all checks, drafts, notes, bills of exchange, and orders for the payment of money, either belonging to or coming into the possession of this Corporation. Endorsements for deposit may be by the written or stamped endorsement of International House of Chicago without designation of the person making the endorsement.

Be It Further Resolved, that any one of the above-named officers of this Corporation and of International House of Chicago shall sign and the Comptroller or Assistant Comptroller of this Corporation or the Business Manager or Auditor of International House of Chicago, or any one of them shall countersign any and all checks, drafts and orders against any funds at any time standing to the credit of this Corporation in the name and style of said International House of Chicago, with the said bank, and that the said bank hereby is authorized to honor any and all checks, drafts and orders so signed and countersigned, including those drawn to the individual order of any such officer and/or other person signing the same, without further inquiry or regard to the authority of said officers and/or other persons or the use of said checks, drafts and orders, or the proceeds thereof.

Be It Further Resolved, that the Secretary of this Corporation shall file with said First National Bank of Chicago a certified copy of this resolution under the seal of this Corporation and shall also file with said Bank a list of the persons at the present time and from time to time holding the offices of Treasurer, Assistant Treasurer, Comptroller, and Assistant Comptroller of this Corporation and of the Treasurer, Director, Business Manager and Auditor.
of International House of Chicago, together with
the specimen signature of each of said officers
certified to by the Secretary, and said the First
National Bank of Chicago shall be entitled as
against this Corporation conclusively to presume
that the persons so certified as holding such
offices continue respectively to hold the same
until otherwise notified in writing by the Secretary
under the seal of this Corporation and that said
specimen signatures are the genuine signature of
said officers;

Be it Further Resolved that each of the foregoing
resolutions shall continue in force until express
written notice of its rescission or modification has
been received by the said Bank, but if the authority
contained in then shall be revoked or terminated
by operation of law without such notice, it is
resolved and hereby agreed for the purpose of
inducing the said Bank to act thereunder, that the
said Bank shall be saved harmless from any loss
suffered or liability incurred by it in so acting
after such revocation or termination without such
notice;

to authorize the individuals who are now au-
thorized to sign and countersign for International House
accounts at the Harris Trust and Savings Bank and
the University State Bank likewise to sign on the
new account; and to authorize the Secretary of the
Board to execute the required certificates in this
connection, all as recommended, and, a vote having
been taken, the motion was declared adopted.

The Treasurer presented the following statement:

A question of policy has recently arisen in connection with
a proposed sub-lease by the ground lease of the No. One
North LaSalle property, upon which three of the members of
the Real Estate Sub-Committee (Messrs. Bohl, Bernard, and
Hall) of the Committee on Finance and Investment desire to
have the advice and direction of the Board. The ground
lease prohibits the use of any part of the premises for the
sale of intoxicating liquors except in connection with the
operation of a bona fide drug store, but the leases now re-
quest that an exception be made to permit of a lease of
certain store premises fronting on Madison Street for bar
and restaurant purposes for a period of fifteen years, subject
to termination upon certain payments after ten years, and further
requests that the University adopt such lease so that it may
continue in force in the event of forfeiture of the ground
lease. Under the percentage rental clause now in effect the
University would receive $10 per cent or about $1,000 a year
from this lease, if made.
For many years the University adhered to a policy of refusing to make direct leases of premises owned and operated by it, or long-term leases of the ground alone, permitting the sale of intoxicating liquor in any form. Since the repeal of prohibition in 1933, however, the University has permitted the sale of alcoholic liquor on premises owned and operated by it as follows: (a) package beer and other alcoholic liquors in drug stores and food stores in connection with and incidental to the principal business for which the premises are leased, and (b) the sale by restaurants of beer and other alcoholic liquors for consumption on the premises in connection with and incidental to the serving of meals, provided no bar or service bar is maintained. However, in one instance (Builders' Building) a bar is permitted under certain restrictions and subject to sixty days' cancellation, and in all cases precautions have been taken to protect the University through insurance against potential liabilities under the Dramshop Act or otherwise. The University is also currently leasing left and warehouse space for the storage, blending and wholesale distribution of alcoholic liquors by tenants of satisfactory reputation and financial responsibility, and such use is under strict regulation and the daily supervision of the United States Government.

In the present case the University is not, of course, in actual possession of the premises to be leased, but under the terms of the ground lease its consent would be required; it would share in the income realized from the operation of the business, and, due to the fact that the sub-tenant is refused to enter into the proposed lease unless the University will accept and adopt it, the University is obliged to accept the responsibility of determining whether the ground lease may or may not make what it does to be a very advantageous and profitable use of its premises.

There would appear to be three aspects of this matter to be considered: the business, the moral and ethical considerations, and public relations. The Sub-Committee is willing to assume responsibility for the first but not for the other two. As to the second, a careful search of the records and files fails to disclose any action by the Board or any formal statement by any officer bearing upon the matter. Those in charge of property management have apparently assumed from the very beginning that the use of its premises as a bar or saloon would be incompatible with the moral, ethical and civic standards of the University. Part and parcel of this is, of course, the question of the opinion of the general public and particularly its reaction to the publicity that would undoubtedly be given to damage suits against the University which, while fully protected by insurance, would be made a party and be directly liable. On the other hand, the marked change in public attitude in recent years concerning what was formerly a bitterly contested moral issue must be recognized,
and, at least in the case of ground leases in which the
University is neither the owner nor in possession of the
building, the University's connection with damage suits
would probably be regarded as a more technicality. Exclusive of
ground leases, however, the University owns and operates two
hundred and thirty properties with over two thousand tenants
and the problem is therefore an important one.

Members of the Real Estate Sub-Committee respectfully submit
the above questions of institutional policy for determination
by your Board, with the request that it indicate the extent
of the limitations or restrictions, if any, to be placed upon
leases of University properties permitting the sale at retail
of intoxicating liquors.

The consensus of the meeting was that the Sub-
Committee on Real Estate be advised not to approve
the present proposal in connection with the Number
One North Lovall Street property and that more
time be taken for study of the general plan now
being followed by the University in such matters.

The Treasurer read the following excerpts from a report
presented to The Baptist Theological Union by its Special
Committee on the Possible Revision of the Agreement between
the Union and the University:

Your Committee is of the opinion that those savings should
be realized if possible; that the income derived through tax
exemption should be used exclusively for religious instruction
and for the support of the Divinity School in fulfillment of
the charter purposes of the Union for which the tax exemption
was granted; that the Divinity School would be greatly
benefited by the inclusion of the additional departments,
such as Old Testament, Sociology, New Testament and Compara-
tive Religion, as integral parts of the organization, and
that while the additional income would essentially be a re-
placement of that now received from the University, and
therefore largely if not wholly offset by the additional
obligation assumed, the transfer suggested would greatly
strengthon and augment the Union's financial resources and
therefore its ability to maintain its support of religious
education.

Your Committee recommends, therefore, that the proposal to
transfer to the Union sufficient assets to enable it to
provide for the major part or possibly all of the expenses
of the Divinity School be approved by your Board in principle;
that your Committee be authorized to continue the
discussions with representatives of the University and with
legal counsel for the purpose of formulating a definite plan
and the specific revisions which may be required in the
existing contract, and that report be made thereof at an
early meeting of your Board for appropriate action.
He stated that the report had been approved in principle by The Baptist Theological Union Board and that the Special Committee had been authorized to continue the discussions with representatives of the University and with legal counsel.

Adjourned.

[Signature]
Secretary
MINUTES OF THE BOARD OF TRUSTEES

The University of Chicago

(Date)

The regular monthly meeting of the Board of Trustees
Was held in the Board Room on Thursday, September 11, 1941, at 2 P.M.


Prayer was offered by Mr. Stifler.

The minutes of the meeting held August 14, 1941, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Instruction and Research, held August 14, 1941, copies of the minutes having previously been sent to all members of the Board.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report:

I regret to report the death of Dr. William E. Cary, Assistant Clinical Professor of Medicine on August 29, 1941. Dr. Cary served us Instructor in Bacteriology from 1916 to 1919; as Research Assistant Professor of Bacteriology under the Dough Smith Foundation from 1925 to 1928 and as Assistant Clinical Professor of Medicine from July 1, 1928, until his death.

The report was received and ordered placed on file.

The Comptroller submitted the following reports:

Summary of endowment funds additions for the period ended June 30, 1941;
Summary of annuity and living trust funds and their operations to June 30, 1941;
Annuity funds and their operations to June 30, 1941;
Living trust funds and their operations to June 30, 1941;
Matured annuity funds and their operations to June 30, 1941;
Matured living trust funds and their operations to June 30, 1941;
Student fee income for the Summer Quarter, 1941, and comparison with budget estimates and actual, 1940.

(Copies of the reports are being included in the official minutes and copies of the reports are being sent to all members of the Board.)
<table>
<thead>
<tr>
<th>Division</th>
<th>General Budget</th>
<th>Med. School &amp; Clinics &amp; Rush Med.</th>
<th>Graduate Library School Division</th>
<th>School of Soc. Service Admin. Division</th>
<th>Nursing Education Institute Division</th>
<th>Oriental Institute Division</th>
<th>All Divisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance of Funds July 1, 1929</td>
<td>41,557,818</td>
<td>6,537,267</td>
<td>20,000</td>
<td>195,596</td>
<td>250,000</td>
<td>48,580,642</td>
<td></td>
</tr>
<tr>
<td>Additions and deductions:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>9,982,268</td>
<td>14,794,986</td>
<td>1,000,000</td>
<td>166,241</td>
<td>452,354</td>
<td>4,700,000</td>
<td>31,095,849</td>
</tr>
<tr>
<td>Net capital profit or loss</td>
<td>-2,942,792</td>
<td>-408,134</td>
<td>700</td>
<td>8,264</td>
<td>-222,070</td>
<td>-37,991</td>
<td>-3,596,036</td>
</tr>
<tr>
<td>on investments</td>
<td>259,322</td>
<td>151,672</td>
<td></td>
<td>98</td>
<td></td>
<td></td>
<td>-408,252</td>
</tr>
<tr>
<td>Income added to principal</td>
<td>-2,942,792</td>
<td>-408,134</td>
<td>700</td>
<td>8,264</td>
<td>-222,070</td>
<td>-37,991</td>
<td>-3,596,036</td>
</tr>
<tr>
<td>Net transfers</td>
<td>-1,959,475</td>
<td>-341,787</td>
<td></td>
<td>98</td>
<td></td>
<td></td>
<td>-11,354</td>
</tr>
<tr>
<td>Expenses charged to principal</td>
<td>-1,959,475</td>
<td>-341,787</td>
<td></td>
<td>98</td>
<td></td>
<td></td>
<td>-11,354</td>
</tr>
<tr>
<td>Net additions</td>
<td>4,842,270</td>
<td>13,794,550</td>
<td>1,000,700</td>
<td>145,703</td>
<td>230,184</td>
<td>4,652,809</td>
<td>24,675,416</td>
</tr>
<tr>
<td>Balance June 30, 1941</td>
<td>46,400,088</td>
<td>20,331,817</td>
<td>1,050,700</td>
<td>331,259</td>
<td>230,184</td>
<td>4,912,009</td>
<td>73,256,077</td>
</tr>
<tr>
<td>Per cent increase during</td>
<td>11.6</td>
<td>211.01</td>
<td>2,001.4</td>
<td>78.5</td>
<td></td>
<td>1,864.8</td>
<td>90.8</td>
</tr>
<tr>
<td>twelve-year period</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

a Includes $697,547 capital profits on original group of Standard Oil stocks due to write-up necessitated by accounting requirements. If these write-up were excluded, the net loss on investment transactions of endowment funds for the twelve years would be $8,424,792 instead of $8,942,792. This exclusion would result in a net addition to endowment funds for the twelve-year period of $4,344,723 instead of $4,842,792, or an increase of 10.9% instead of 11.6%.

b Transfers consist largely of withdrawals from Rockefeller Final Gift for capital expenditures as provided for in the terms of gift, and the 1940-41 transfer of $200,000 accumulated income of prior years previously added to endowment principal, transferred to Suspense Funds by action of the Board of Trustees at the request of the donor.

c The major portion of the transfers was due to a redesignation in 1939-40 by a donor of gifts previously made for endowment.

d Loss consists largely of plant assets acquired by transfer from the Illinois Training School.

e The market value (appraisal for real estate) was $70,304,836, or 95.0% of the book value.

Office of the Comptroller
September 30, 1941.
Comparison of Insurance Premiums with Funds Available

<table>
<thead>
<tr>
<th>Ratio of</th>
<th>Present</th>
<th>Present</th>
<th>Single</th>
<th>Present</th>
<th>Deficiency</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Market</td>
<td>Market</td>
<td>Premium</td>
<td>Market</td>
<td>of Fund</td>
</tr>
<tr>
<td></td>
<td>Value</td>
<td>Value</td>
<td>for an</td>
<td>Value</td>
<td>for a Fund</td>
</tr>
<tr>
<td></td>
<td>Fund</td>
<td>Gift</td>
<td>Immediate</td>
<td>Fund</td>
<td>Fund</td>
</tr>
</tbody>
</table>

Funds held June 30, 19:

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annuity</td>
<td>87.7</td>
<td>79.2</td>
<td>1,705,759.00</td>
<td>1,686,686.88</td>
<td>19,072.12</td>
</tr>
<tr>
<td>Living trust</td>
<td>94.9</td>
<td>95.9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>89.1</td>
<td>80.8</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Funds matured prior to:

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annuity</td>
<td>96.8b</td>
<td>96.8b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Living trust</td>
<td>64.6b</td>
<td>64.6b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>92.6b</td>
<td>92.6b</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total of funds held as Held June 30, 1942:

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annuity</td>
<td>89.1</td>
<td>89.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Living trust</td>
<td>96.6b</td>
<td>96.6b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>92.4</td>
<td>92.4</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

a Annuity funds are amounts and for ing of this child obligation to pay
b Ratio of book value

Office of the Comptroller of Liabilities
September 11, 1942
## Table I

<table>
<thead>
<tr>
<th>Gifts</th>
<th>Capital</th>
<th>Capital gains or losses on investments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2,129,097.82</td>
<td>$-168,561.15</td>
<td>$1,960,536.67</td>
</tr>
</tbody>
</table>

### Income

<table>
<thead>
<tr>
<th>Income</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,279,949</td>
<td>$215,432.13</td>
</tr>
</tbody>
</table>

### Other Expenses

<table>
<thead>
<tr>
<th>Other expenses</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,054,518.85</td>
<td>$19,212.18</td>
</tr>
</tbody>
</table>

### Income and Transfer Balance

<table>
<thead>
<tr>
<th>Income and transfer balance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,025,426.20</td>
<td>$158,189.00</td>
</tr>
</tbody>
</table>

### Table of Insurance

<table>
<thead>
<tr>
<th>Single premium for immediate annuity</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,344,529.95</td>
<td>$-164,781.10</td>
</tr>
</tbody>
</table>

### Present Market Value of Fund

<table>
<thead>
<tr>
<th>Present market value of fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,179,748</td>
<td>$89,820</td>
</tr>
</tbody>
</table>

### Deficiency of gift

<table>
<thead>
<tr>
<th>Deficiency of gift</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$137,581.35</td>
<td>$2,087,852.00</td>
</tr>
</tbody>
</table>

### Office of the Comptroller

September 11, 1941
| Year | Gifts | Income 
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1928</td>
<td>273.085.25</td>
<td>32,215.76</td>
<td>830,800.45</td>
<td>223,769.46</td>
<td>135,750.00</td>
</tr>
<tr>
<td>1929</td>
<td>4,111.66</td>
<td>793.79</td>
<td>546,670.48</td>
<td>38,970.48</td>
<td>9,240.00</td>
</tr>
<tr>
<td>1930</td>
<td>37,900.00</td>
<td>4,586.31</td>
<td>7,870.79</td>
<td>7,383.89</td>
<td>6,000.00</td>
</tr>
<tr>
<td>1931</td>
<td>64,800.00</td>
<td>11,856.99</td>
<td>29,815.94</td>
<td>39,920.82</td>
<td>45,000.00</td>
</tr>
<tr>
<td>1932</td>
<td>44,800.00</td>
<td>3,046.90</td>
<td>20,770.79</td>
<td>31,800.51</td>
<td>25,000.00</td>
</tr>
<tr>
<td>1933</td>
<td>31,200.00</td>
<td>2,946.45</td>
<td>23,555.05</td>
<td>28,800.51</td>
<td>23,000.50</td>
</tr>
<tr>
<td>1934</td>
<td>65,000.00</td>
<td>4,966.22</td>
<td>69,317.10</td>
<td>37,654.43</td>
<td>45,000.00</td>
</tr>
<tr>
<td>1935</td>
<td>60,000.00</td>
<td>4,927.06</td>
<td>65,272.10</td>
<td>33,430.20</td>
<td>40,000.00</td>
</tr>
<tr>
<td>1936</td>
<td>104,100.00</td>
<td>30,745.46</td>
<td>85,951.34</td>
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**FOOTNOTES:**

1. **Annuity I.**
2. **Annuity II.**
3. **Annuity III.**
4. **Annuity IV.**
5. **Annuity V.**
<table>
<thead>
<tr>
<th>Annuity Funds</th>
<th>Amount of Annuity</th>
<th>Sex</th>
<th>Age</th>
<th>Life Expec-</th>
<th>Single Premium</th>
<th>Present Market Value of Fund</th>
<th>Excess or Deficiency of Fund</th>
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<td>1,305.11</td>
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<td>4,920.27</td>
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<td>65</td>
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<td>62,460.</td>
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<td>411,541.63</td>
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<td>20</td>
<td>22,485.</td>
<td>22,898.63</td>
<td>413.63</td>
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<td>7,175.88</td>
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<tr>
<td>Annuity K</td>
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<td>7,175.88</td>
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<tr>
<td>Annuity L</td>
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<td>2,941.</td>
<td>1,159.</td>
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<tr>
<td>Annuity P</td>
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<td>11</td>
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<td>Annuity Q</td>
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<tr>
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<td>1,724.</td>
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<td>76,720.19</td>
<td>44,370.19</td>
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<td>3,257.</td>
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<td>3,736.</td>
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<td>Williams, H</td>
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<td>1,705,759.</td>
<td>1,686,686.88</td>
<td>-19,072.12</td>
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</table>

See following...
Footnotes for preceding page:

a Annuity funds are those under which an obligation is assumed for the payment of fixed annual amounts and for which both income and principal are available for the liquidating of this obligation.

b Gift received December, 1925. Annuity payments began July 1, 1930.

c Includes $4,321.40 paid to donor (not annuitant) and $2,250.00 Business Office Commissions.

d Includes $162.50 Business Office Commissions.

e Includes $4,321.40 paid to donor (not annuitant) and $2,250.00 Business Office Commissions.

f Includes $1,144.39 received from guarantor.

g Consisting of:

<table>
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<tr>
<th>Investments - book value</th>
<th>Merged Funds</th>
<th>Separately Invested</th>
<th>Total</th>
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<tr>
<td>Cash</td>
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<td>96,652.73</td>
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</table>

h Annuities E, G, L, and N provide annuity of $63,400 for the same individual, a 665, and a successor on G, L, and N of $48,000 for a 555 who is now an annuitant under J, K, and M.

i Annuities J, K, and M provide an annuity of $12,000 for 555 with no successor.

\[
\begin{array}{|c|c|c|c|}
\hline
\text{Succesors:} & \text{Life of Successor} & \text{Annuity} & \text{Expectancy} \\
\hline
\text{Annuity D} & \text{F 86} & \text{7} & \text{900.} \\
& \text{F 77} & \text{84} & \text{24} \\
& \text{F 64} & \text{19} & \text{25} \\
\hline
\text{Annuity F - joint} & \text{F 56} & \text{25} & \text{1,500.} \\
& \text{M 56} & \text{21} & \text{1,500.} \\
\text{Annuity G} & \text{F 55} & \text{26} & \text{16,000.} \\
\text{Annuity L} & \text{F 55} & \text{26} & \text{15,000.} \\
\text{Annuity N} & \text{F 38} & \text{36} & \text{15,000.} \\
\text{Annuity O} & \text{F 74} & \text{13} & \text{12,250} \\
\text{Special \#3} & \text{M 57} & \text{20} & \text{1,200.} \\
\hline
\end{array}
\]

k Based on 1937 Standard Annuity Mortality Table, page 679 of Flitcraft Compend 1941.

l Data supplied by Marsh and McLennan.
m Covers annuitant and one successor only.

Office of the Comptroller September 11, 1941.
### Actuarial Data of Present Beneficiary

<table>
<thead>
<tr>
<th>Year Started of Fund</th>
<th>Gifts</th>
<th>Present Market Value of Fund to Gift</th>
<th>Sex</th>
<th>Age</th>
<th>Life expectancy</th>
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</table>

**Living trust funds** are those which carry an obligation of $1,000 per annum, only the income actually received.

**Consisting of:**
- Investments - book value: 219,448.56
- Cash: 312.20

**Total:** 220,760.76

To date, no payments have been made to beneficiaries. The right to receive payments at the fund on hand six months prior to date of receipt is reserved.

**Office of the Comptroller**

**September 11, 1941**
<table>
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<tr>
<th>Year</th>
<th>Principal Gifts</th>
<th>Capital Gains or Losses on Investments</th>
<th>Total Income</th>
<th>Income from Present Value of Fund Payments and Sse to Beneficiaries</th>
<th>Fund Balance 6/30/41</th>
<th>Present Net Value of Fund in Gift</th>
<th>Present Nont Value of Fund in Gift</th>
<th>Actuarial Date of Present Beneficiary</th>
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<td>21,248.25</td>
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<td>12,515.96</td>
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<td>75.5</td>
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<td>75.5</td>
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<td>106.6</td>
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</tr>
<tr>
<td>a</td>
<td>Living trust funds are those which carry an obligation to pay to beneficiaries only the income actually received.</td>
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<td>Total</td>
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</tr>
<tr>
<td>1935</td>
<td>213,420.15</td>
<td>13,700.05</td>
<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
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<tr>
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<td>213,420.15</td>
<td>13,700.05</td>
<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
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<td>1937</td>
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<td>1938</td>
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<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1939</td>
<td>213,420.15</td>
<td>13,700.05</td>
<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1940</td>
<td>213,420.15</td>
<td>13,700.05</td>
<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1941</td>
<td>213,420.15</td>
<td>13,700.05</td>
<td>227,120.20</td>
<td>150,220.12</td>
<td>157,760.68</td>
<td>215,760.68</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Income paid to beneficiary not to exceed $2,000 per annum.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Successor - F. 75, life expectancy 12 years.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Based on 1941 Standard Annuity Mortality Table, page 673 of Literature Compend. 1941.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Office of the Comptroller
September 11, 1941
### TABLE IV

<table>
<thead>
<tr>
<th>Year</th>
<th>Principal</th>
<th>Operations</th>
<th>Actuarial Data at Maturity</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Gained or</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Lost on</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Income on</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Amortization Paid and Other Charges</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Amortization Transferred to Reserve</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Book Value of Fund to Gift at Maturity</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sex</td>
<td>Age</td>
<td>Year</td>
</tr>
</tbody>
</table>

**Annuity funds matured prior to June 30, 1941:**

<table>
<thead>
<tr>
<th>Name</th>
<th>Principal</th>
<th>Operations</th>
<th>Actuarial Data at Maturity</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Gained or</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Lost on</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Income on</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Amortization Paid and Other Charges</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Amortization Transferred to Reserve</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Book Value of Fund to Gift at Maturity</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sex</td>
<td>Age</td>
<td>Year</td>
</tr>
</tbody>
</table>

*Amnity funds are those for which an obligation is assumed for the payment of fixed annual amounts and for which both income and principal are available for the liquidating of this obligation.

**Invested in Annuity Merger as of June 30, 1941.** Withdrawal from Annuity Merger was made at July 1, 1941. The withdrawal adjustment resulted in a book loss of $775,058.42 (pool index 89.92), which was not reflected in the above total of $73,058.42. As of July 1, 1941, this fund was invested in Consolidated Investment Merger and received a merger adjustment factor of $10,990.14 (pool index 85.70).
### Table: The University of Chicago

#### Living Trust Funds Matured or Released prior to June 30, 1941

<table>
<thead>
<tr>
<th>Fund Description</th>
<th>Year Started</th>
<th>Initial Gifts</th>
<th>Capital &amp; Income on Investments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colver-Rosenberg Fellowship</td>
<td>1915</td>
<td>10,000</td>
<td>307</td>
<td>10,307</td>
</tr>
<tr>
<td>Colver-Rosenberg Lectureship</td>
<td>1915</td>
<td>20,000</td>
<td>6,798.72</td>
<td>26,798.72</td>
</tr>
<tr>
<td>Colver-Rosenberg Scholarship</td>
<td>1916</td>
<td>8,565</td>
<td>947</td>
<td>9,512</td>
</tr>
<tr>
<td>Jocelyn</td>
<td>1921</td>
<td>3,000</td>
<td>925</td>
<td>3,925</td>
</tr>
<tr>
<td>Living Trust &quot;A&quot;</td>
<td>1920</td>
<td>6,270</td>
<td>1,315</td>
<td>7,585</td>
</tr>
<tr>
<td>Menninger, Ellen C.</td>
<td>1935</td>
<td>31,167</td>
<td>250</td>
<td>31,417</td>
</tr>
<tr>
<td>Monroe Poetry Fund, Harriet</td>
<td>1931</td>
<td>5,000</td>
<td>300</td>
<td>5,300</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1931</strong></td>
<td><strong>89,520</strong></td>
<td><strong>-31,735.72</strong></td>
<td><strong>57,784.28</strong></td>
</tr>
</tbody>
</table>

#### Additional Notes:

- a Living trust funds are those which carry an obligation to pay to beneficiaries only the income actually received.
- b Matured twenty years from June, 1921.
- c Matured when youngest child reached twenty-five years of age.

Office of the Comptroller  
September 11, 1941
Living trust funds matured or released prior to June 30, 1941:

<table>
<thead>
<tr>
<th>Trust Fund</th>
<th>Year</th>
<th>Sex</th>
<th>Age</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colver-Rosenberger Fellowship</td>
<td>1915</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Colver-Rosenberger Lectureship</td>
<td>1915</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Colver-Rosenberger Scholarship</td>
<td>1916</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Josclyne</td>
<td>1921</td>
<td>M</td>
<td>85</td>
<td>1941</td>
</tr>
<tr>
<td>Living Trust &quot;A&quot;</td>
<td>1930</td>
<td>M</td>
<td>85</td>
<td>1936</td>
</tr>
<tr>
<td>Manning, Ellen C.</td>
<td>1935</td>
<td>F</td>
<td>84</td>
<td>1935</td>
</tr>
<tr>
<td>Monroe Poetry Fund, Harriet</td>
<td>1931</td>
<td>F</td>
<td>76</td>
<td>1936</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

a. Living trust funds are those which carry an obligation only to the income actually received.
b. Matured twenty years from June, 1921.
c. Matured when youngest child reached twenty-five years.

Office of the Comptroller
September 11, 1941
Living trust funds matured or released prior to June 30, 1941:

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year Released</th>
<th>Sex</th>
<th>Age</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colver-Rosenberger Fellowship</td>
<td>1915</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Colver-Rosenberger Lectureship</td>
<td>1915</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Colver-Rosenberger Scholarship</td>
<td>1916</td>
<td>M</td>
<td>85</td>
<td>1939</td>
</tr>
<tr>
<td>Jocelyn</td>
<td>1921</td>
<td>b</td>
<td></td>
<td>1941</td>
</tr>
<tr>
<td>Living Trust &quot;A&quot;</td>
<td>1920</td>
<td>c</td>
<td></td>
<td>1936</td>
</tr>
<tr>
<td>Manning, Ellen C.</td>
<td>1935</td>
<td>f</td>
<td>84</td>
<td>1935</td>
</tr>
<tr>
<td>Monroe Poetry Fund, Harriet</td>
<td>1931</td>
<td>f</td>
<td>76</td>
<td>1936</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Living trust funds are those which carry an obligation only the income actually received.
- Matured twenty years from June, 1921.
- Matured when youngest child reached twenty-five.
### THE UNIVERSITY OF CHICAGO
#### SUMMER QUARTER 1941 STUDENT FEE INCOME TO AUGUST 31, 1941
#### COMPARISON WITH BUDGET ESTIMATES AND ACTUAL 1940

<table>
<thead>
<tr>
<th>General Budget Division</th>
<th>Original Budget Estimate</th>
<th>Actual to 8/31/41</th>
<th>Variation from 1940</th>
<th>Actual Variations from 1940</th>
</tr>
</thead>
<tbody>
<tr>
<td>Matriculation</td>
<td>20</td>
<td>50.</td>
<td>+ 30.</td>
<td>27.</td>
</tr>
<tr>
<td>Registration</td>
<td>10,933</td>
<td>10,622.</td>
<td>- 311.</td>
<td>11,029.60</td>
</tr>
<tr>
<td>Examination</td>
<td>2,934</td>
<td>3,366.25</td>
<td>+ 432.25</td>
<td>3,088.25</td>
</tr>
<tr>
<td>Graduation</td>
<td>8,302</td>
<td>8,740.</td>
<td>- 438.</td>
<td>9,370.</td>
</tr>
<tr>
<td>Laboratory</td>
<td>3,407</td>
<td>6,012.25</td>
<td>+ 2,605.25</td>
<td>3,987.25</td>
</tr>
<tr>
<td>Health service</td>
<td>8,340</td>
<td>9,961.75</td>
<td>+ 1,621.75</td>
<td>8,777.</td>
</tr>
<tr>
<td>Tuition</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arts, Literature and Science</td>
<td>190,420</td>
<td>197,973.94</td>
<td>+ 3,555.94</td>
<td>200,095.16</td>
</tr>
<tr>
<td>Business</td>
<td>12,250</td>
<td>13,920.11</td>
<td>+ 1,670.11</td>
<td>12,892.50</td>
</tr>
<tr>
<td>Divinity</td>
<td>6,500</td>
<td>9,130.50</td>
<td>+ 2,630.50</td>
<td>8,659.</td>
</tr>
<tr>
<td>Home Study</td>
<td>10,545</td>
<td>7,993.92</td>
<td>- 2,551.08</td>
<td>11,100.79</td>
</tr>
<tr>
<td>Laboratory Schools</td>
<td>2,522</td>
<td>2,672.75</td>
<td>- 150.75</td>
<td>2,360.50</td>
</tr>
<tr>
<td>Law</td>
<td>3,900</td>
<td>3,900</td>
<td>+ 0.00</td>
<td>3,900.</td>
</tr>
<tr>
<td>Nursery School</td>
<td>1,200</td>
<td>1,497.50</td>
<td>+ 297.50</td>
<td>1,795.50</td>
</tr>
<tr>
<td>Orthogenic School</td>
<td>4,400</td>
<td>5,014.</td>
<td>+ 614.</td>
<td>4,600.10</td>
</tr>
<tr>
<td>University College</td>
<td></td>
<td>11,172.50</td>
<td>+ 11,172.50</td>
<td>12,224.50</td>
</tr>
</tbody>
</table>

**Total General Budget Division**

263,911 278,774.12 +14,863.12 282,638.25 - 54.43

**Graduate Library School Budget Division**

5,150 4,920. - 230. 5,490. - 370.

**School of Social Service Administration Budget Division**

35,000 32,864.50 - 2,135.50 36,041. - 3,196.50

**Nursing Education Budget Division**

2,500 3,222.50 + 722.50 3,125.00 + 322.50

**Grand Total**

306,561 319,761.12 +13,200.12 323,479.55 - 3,718.43

a Additional income will be credited in September. Amount credited in September, 1940 was $4,243.34.

Office of the Comptroller,
September 11, 1941.
On behalf of the President of the University, Vice-President Filbey gave an informal summary of the many defense projects being carried on at the University in cooperation with the National Defense Research Committee.

On behalf of the President of the University, Vice-President Filbey submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pledges have been received from 13,640 alumni totaling 18,928,928.94</td>
<td></td>
</tr>
<tr>
<td>Pledges have been received from 1,167 faculty and staff members (including alumni and non-alumni) totaling 60,644.66</td>
<td></td>
</tr>
<tr>
<td>Pledges to the Fiftieth Anniversary Campaign have been received totaling 5,608,404.52</td>
<td></td>
</tr>
<tr>
<td>Total new pledges from all sources since the beginning of the Campaign</td>
<td>5,783,088.46</td>
</tr>
<tr>
<td>From September 1 to September 10 the honor roll mailing has brought in approximately $33,374.00</td>
<td></td>
</tr>
</tbody>
</table>

The report was received and ordered placed on file.

On behalf of the President of the University, Vice-President Filbey reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>From G. D. Searle and Company, $2,400 in continued support of research on antipyretics.</td>
<td></td>
</tr>
<tr>
<td>From the Social Science Research Council, $2,500 for a study of food habits.</td>
<td></td>
</tr>
<tr>
<td>From Mr. and Mrs. Edward E. Crosett, $1,000 in support of Microwave research.</td>
<td></td>
</tr>
<tr>
<td>From the George Davis Bivin Foundation, $300 for fellowship aid, $500 for tuition aid, and $50 in support of the Children’s Service Project in the School of Social Service Administration.</td>
<td></td>
</tr>
</tbody>
</table>
From the Oak Park River Forest Panhellenic Association, $300 for scholarship aid.

From the Henry L. Doherty Educational Foundation, $300 for student aid.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, Vice-President Filbey presented the following recommendation:

There are some 150,000 government employees in the Chicago Area. In order to serve this group it has been considered advisable to establish an Institute of Public Service on an organization line similar to those of the Institute of Statistics. The Institute of Public Service will enable the Departments of Political Science, Economics, Education, Sociology, the School of Business, the Law School, the Graduate Library School, and the Schools of Social Service Administration to work in cooperation with the Public Administration Clearing House, which, with leaders in various local, state, and national government offices in and around Chicago, has been interested in creating an organization through which instruction in Public Administration, Technique of Public Management, Government of Chicago, Public Law, Public Finance Administration, Public Utility Administration, Governmental Accounting, Government Research and Report Writing, Current Public Personnel Problems, and related subjects might be offered to government employees. The Institute is to function in and through University College in behalf of the University; it is to have its own director in the person of Mr. Albert Lepsowsky of the Public Administration Clearing House Staff, who has been a lecturer in the Department of Political Science for some years. The budget of the Institute is to be as follows:

- Salary of Director: $6,500
- Instructional Budget: $1,500
- Printing and Miscellaneous: $500
- Books, Journals and Reports: $500
- Total: $9,000

It is expected that this amount will be covered by increased income in the University College.

It is recommended that the 1941-42 budget of the University College be increased by adding $6,000 to both income and expense. It is also recommended that Mr. Albert Lepsowsky...
be appointed Director of the Institute of Public Service for one year from October 1, 1941, on a twelve-month basis, with a salary of $5,500 for the period.

It was moved and seconded to increase the 1941-42 budget of the University College by adding $8,000 to both income and expense to cover the budget of the Institute of Public Service, and to appoint Mr. Albert Lopawsky as Director of the Institute of Public Service for one year from October 1, 1941, on a twelve-month basis, with a salary of $5,500 for the period, as recommended, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University, presented by Vice-President Filbey,

It was moved and seconded to allocate to endowment the $25,000 bequest received from the estate of Mrs. Charles H. Schweppe for the Country Home for Convalescent Children, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, Vice-President Filbey presented the following recommendations:

It is recommended that Miss Lucy C. Driscoll be reappointed Assistant Professor of Art in the University College for one year from July 1, 1941, on a part-time basis at a salary of $3,500 for the period.

It is recommended that Mr. W. K. Jordan be reappointed General Editor of the University Press for one year from October 1, 1941, without change in salary.

It is recommended that Gordon J. Laing, Alumni Dean, be reappointed for the period October 1, 1941, to June 30, 1942, without change in salary.

It is recommended that Frederick H. Hardison, Instructor in the Department of Economics, be promoted to the rank of Assistant Professor and that his salary be increased from $2,750 to $3,250 per year, effective October 1, 1941.

It is recommended that the salary of S. Chandrasekhar, Associate Professor in the Department of Astronomy and Astrophysics, be increased from $3,500 to $4,000, effective January 1, 1942.

It is recommended that the salary of Edwin W. Winter be increased from $4,000 to $4,500 per year effective July 1, 1941.
It is recommended that the resignation of Harrison Allen Dobbs, Associate Professor in the School of Social Service Administration, be accepted effective October 1, 1941, and that as of the same date he be appointed Lecturer in Social Service Administration for one year on a part-time basis at a salary to be arranged.

It was moved and seconded to make the appointments, the promotion, the increase in salaries; to accept the resignation of H. A. Dobbs as Associate Professor in the School of Social Service Administration effective October 1, 1941, and as of the same date to appoint Mr. Dobbs Lecturer in Social Service Administration on a part-time basis at a salary to be arranged, all as recommended, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, the Business Manager submitted the following report:

1. Civilian Pilot Training Program. The University has been informed by the local office of the Civil Aeronautics Administration that its contract for training students in aviation under the Civilian Pilot Training Program will not be renewed this Autumn. In informing the University of this action, the representative of the Civil Aeronautics Administration stated that the Army and the Navy are taking over a larger share of the responsibility for primary training in aviation and, as a consequence, quotas under the Civilian Pilot Training Program will be drastically curtailed. The program will also be discontinued at a large number of other institutions in this area including the University of Illinois.

The lease on the Ford-Learning Airport terminates on October 15, 1941. After that date occupancy will be on a month-to-month basis until the enterprise has been liquidated. Unless the market for second-hand planes is glutted as a result of the reduction in Civilian Pilot Training quotas, there is reason to believe that the resale value of the planes owned by the University will exceed the present book value - approximately $18,000.

2. Loss of Employees to Industry. Higher wages in industry continue to attract employees from the University, although the number of separations is smaller than two months ago. This situation applies to all classes of non-academic personnel. Frequently employees leave for positions paying as much as 60 per cent more than their salary at the University. Wherever possible the duties of positions vacated are reassigned. In other cases vacancies are filled by transfer. As a result of these practices it has been possible in a number of instances to effect an adjustment at a lower total payroll cost. Obviously the number of adjustments of this
type which can be made is limited. Further general increases in wages by industry may require general wage adjustments for the non-academic personnel of the University.

The report was received and ordered placed on file.

The Chairman of the Board called especial attention to the program of the Fiftieth Anniversary Celebration beginning September 21 and carrying through September 29. He summarized the events of this important week as follows:

Sunday, September 21: Alumni Field Day at Mill Road Farm to which all Trustees are invited. A tea being given in the afternoon to the Trustees and a few selected alumni. Hosts: Mr. and Mrs. Lasker, Mr. and Mrs. Hatchine, Mr. and Mrs. Eunom, Jr., Mr. and Mrs. Woodward.

Monday through Friday, September 22 through 26: Important conferences and symposia every day.

Mr. John D. Rockefeller, Jr. arriving September 25 and staying through September 29.

Thursday Noon, September 25: Luncheon being given for Mr. Rockefeller by Mr. Swift to which have been invited the Trustees and alumni who have been most active in the Campaign. Hopes for good attendance from Trustees as expression of appreciation of good work alumni have done.

Friday Night, September 26: Dinner at the Palmer House with approximately 1,000 men and women expected to attend. Mr. Swift presides. Mr. Rockefeller, Mr. Bullard, and Mr. Hatchine, speakers; Mr. Ramsey presents the Record of the Citizens' Gift and Mr. Swift accepts.

Saturday, September 27: Largely Alumni Day with Trustees invited to attend all events.

Sunday Morning, September 28: Chapel Services. Hopes for good attendance by Trustees who are to appear in the procession.

Sunday Evening, September 28: Festival Concert by the Chicago Symphony Orchestra in the Chapel. Re procession.

Monday, September 29: The anniversary Convocation at which the Honorary Degrees will be awarded. Luncheon following with concluding speeches. Hopes Trustees will appear in large numbers.

The Chairman of the Board spoke of a contribution which had been received from Honorary Trustee Charles R. Holden with accompanying letter and an expression of devotion to the
Mr. Lasker spoke of the coming Flower Show at Mill Road Farm, and urged the Trustees and their wives to come to the preview on September 21 and to urge their friends to attend the flower show.

Adjourned.

Secretary
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, October 9, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Arnett, Axelson, Barnard, Bell, Bond, Douglas, Epstein, Goodspeed, Hell, Harper, Hatchins, Harris, Randall, Ryerson, and Stifler, also, Messrs. Benton, Dalles, Filbey, Harrell, Moulde, and Stewer.

Prayer was offered by Mr. Stifler.

The minutes of the meeting held September 11, 1941, were approved.

The Secretary of the Board submitted the following report:

I regret to report the death of Professor Emeritus James Westfall Thompson at Berkeley, California, on September 30, 1941. Mr. Thompson became a member of the faculty in the Department of History in 1893 and served continuously until January 1, 1933, when he was called to the University of California to become the Sidney Hellman Ehrman Professor of European History. At that time this Board approved a plan whereby upon Mr. Thompson's retirement from the University of California a special retirement arrangement with The University of Chicago would also go into effect. He was retired July 1, 1939. Mr. Thompson was the author of many important books in the field of history and was regarded as one of the outstanding authorities on Medieval History.

The report was received and ordered placed on file.

The Comptroller submitted the following reports:
### The University of Chicago

#### Summary of Gifts Pledged and Collected by Campaign Classification

**For the Three Months Ended September 30, 1941**

<table>
<thead>
<tr>
<th></th>
<th>Pledges</th>
<th>Received</th>
<th>Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiftieth Anniversary Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alumni</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>58,871.33</td>
<td>38,745.47</td>
<td>38,745.47</td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>579.96</td>
<td>46,263.39</td>
<td>46,263.39</td>
</tr>
<tr>
<td>Total alumni</td>
<td>59,451.29</td>
<td>85,008.86</td>
<td>85,008.86</td>
</tr>
<tr>
<td>Non-alumni</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct campaign effort</td>
<td>416,760.12</td>
<td>270,138.00</td>
<td>270,138.00</td>
</tr>
<tr>
<td>Non-campaign effort</td>
<td>535,319.77</td>
<td>52,762.92</td>
<td>52,762.92</td>
</tr>
<tr>
<td>Total non-alumni</td>
<td>952,079.89</td>
<td>322,890.92</td>
<td>322,890.92</td>
</tr>
<tr>
<td>Total Fiftieth Anniversary Fund</td>
<td>1,011,403.25</td>
<td>378,555.69</td>
<td>378,555.69</td>
</tr>
</tbody>
</table>

**Gifts pledged prior to July 13, 1939 not applicable to Fiftieth Anniversary Funds:**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni</td>
<td>34,731.53</td>
<td>1,000.00</td>
<td>1,000.00</td>
</tr>
<tr>
<td>Non-alumni</td>
<td>320,661.59</td>
<td>5,040.96</td>
<td>5,040.96</td>
</tr>
<tr>
<td>Total pledges prior to July 13, 1939</td>
<td>355,393.12</td>
<td>5,040.96</td>
<td>5,040.96</td>
</tr>
<tr>
<td>Grand total</td>
<td>1,328,776.35</td>
<td>388,596.65</td>
<td>388,596.65</td>
</tr>
</tbody>
</table>

* Includes pledge of Rosenwald Family Association, but excludes informal assurances.

---

Office of the Controller
October 8, 1941
### Summary of Cash Collected by Source and Period Classified

<table>
<thead>
<tr>
<th>Period</th>
<th>Total</th>
<th>Non-Cash</th>
<th>Cash Receipts from Non-Source</th>
<th>Cash Receipts from Source</th>
<th>Cash Receipts from Source</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1910-1911</td>
<td>240,421.40</td>
<td>188,228.05</td>
<td>12,000.00</td>
<td>40,211.40</td>
<td>40,211.40</td>
<td>240,421.40</td>
</tr>
<tr>
<td>1911-1912</td>
<td>346,000.40</td>
<td>274,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>346,000.40</td>
</tr>
<tr>
<td>1912-1913</td>
<td>235,600.40</td>
<td>193,600.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>235,600.40</td>
</tr>
<tr>
<td>1913-1914</td>
<td>309,600.40</td>
<td>247,600.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>309,600.40</td>
</tr>
<tr>
<td>1914-1915</td>
<td>329,000.40</td>
<td>267,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>329,000.40</td>
</tr>
<tr>
<td>1915-1916</td>
<td>349,000.40</td>
<td>289,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>349,000.40</td>
</tr>
<tr>
<td>1916-1917</td>
<td>369,000.40</td>
<td>319,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>369,000.40</td>
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<tr>
<td>1917-1918</td>
<td>389,000.40</td>
<td>349,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>389,000.40</td>
</tr>
<tr>
<td>1918-1919</td>
<td>409,000.40</td>
<td>379,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>409,000.40</td>
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<tr>
<td>1919-1920</td>
<td>429,000.40</td>
<td>399,000.40</td>
<td>12,000.00</td>
<td>40,000.00</td>
<td>40,000.00</td>
<td>429,000.40</td>
</tr>
</tbody>
</table>

**Notes:**
- Non-Cash Receipts include gifts, grants, and endowments.
- Cash Receipts from Non-Source are contributions from non-source entities.
- Cash Receipts from Source are contributions from source entities.
- Total includes both non-cash and cash receipts.

*From Rockefeller sources*

*From other sources*
<table>
<thead>
<tr>
<th>Source:</th>
<th>Total</th>
<th>Credited to Fifty-Fifth Anniversary Fund</th>
<th>Arranged for prior to Acceptance of Campaign</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundations and charitable institutions</td>
<td>1,213,430</td>
<td>2,786,425.85</td>
<td>1,945,867</td>
</tr>
<tr>
<td>Business corporations and groups</td>
<td>503,757.05</td>
<td>89,611.07</td>
<td>44,709.92</td>
</tr>
<tr>
<td>Clubs and organizations groups</td>
<td>97,713.19</td>
<td>85,871.06</td>
<td>33,423.11</td>
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<tr>
<td>Individuals</td>
<td>2,572,915.27</td>
<td>2,050,278.12</td>
<td>516,756.85</td>
</tr>
<tr>
<td>Bequests</td>
<td>1,478,626.58</td>
<td>1,226,526.65</td>
<td>554,998.75</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>8,065,316.77</strong></td>
<td><strong>4,897,557.12</strong></td>
<td><strong>3,167,309.63</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Purpose:</th>
<th>Total</th>
<th>Credited to Fifty-Fifth Anniversary Fund</th>
<th>Arranged for prior to Acceptance of Campaign</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>2,031,566.31</td>
<td>1,376,531.30</td>
<td>636,624.43</td>
</tr>
<tr>
<td>Undetermined</td>
<td>529,459.92</td>
<td>509,429.92</td>
<td>256,514.86</td>
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<tr>
<td>Current restricted</td>
<td>1,851,189.06</td>
<td>689,787.62</td>
<td>1,113,397.44</td>
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<tr>
<td>Loan funds</td>
<td>16,791.25</td>
<td>18,497.28</td>
<td>293.77</td>
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<tr>
<td>Subject to annuity</td>
<td>14,566.30</td>
<td>13,866.10</td>
<td>691.86</td>
</tr>
<tr>
<td>Endowment</td>
<td>4,066,605.64</td>
<td>2,290,983.70</td>
<td>2,195,679.94</td>
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<tr>
<td>Plant additions</td>
<td>12,190.19</td>
<td>12,190.19</td>
<td>12,190.19</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>8,065,316.77</strong></td>
<td><strong>4,897,557.12</strong></td>
<td><strong>3,167,309.63</strong></td>
</tr>
</tbody>
</table>

Office of the Controller
October 8, 1941
The reports were received and ordered placed on file.

It was moved and seconded to refer to the Committee on Development a suggestion made by Mr. Axelosan that donors be notified of the outcome of the Fiftieth Anniversary Campaign, and, a vote having been taken, the motion was declared adopted.

The President of the University reported informally as follows:

The program of study and employment in cooperation with Marshall Field & Company has made a start, 127 students having been accepted and the company well satisfied with the results thus far. If the plan goes along well the number of students employed may be largely increased.

Defense work is being continued and the number of students in special defense projects is now quite considerable: 100 in National Defense Production Management; 65 in meteorology; 65 in mechanics; 65 in special work in chemistry; 65 in optics; and others may be added in other fields. $250,000 has been appropriated by the government for confidential military work.

There was a considerable increase during July and August in work being done in the hospitals and if the same rate of increase should continue throughout the year it would mean an addition of approximately $200,000 in receipts.

The Public Relations work with donors is going forward and Mr. Bean is being continued in this work until a more permanent arrangement is made, at which time he will return to the management of the Publication Department of the University Press.

Upon the recommendation of the President of the University, it was moved and seconded to authorize the Chairman of the Committee on Development, the President of the University, and the Chairman of the Board of Trustees to negotiate for the appointment of a man as a permanent arrangement for the work with donors, and, a vote having been taken, the motion was declared adopted.
The President of the University submitted the following report:

The Director of the Fiftieth Anniversary Campaign has submitted the following report on the current status of the Campaign:

Pledges have been received from 16,084 alumni totaling $554,431.49

Total cash paid in to the Fiftieth Anniversary Fund 506,800.00

Pledges have been received from 1,188 faculty and staff members (including alumni and non-alumni) totaling 78,520.92

Pledges to the Fiftieth Anniversary Campaign have been received from 18,690 persons (estimated) totaling 5,882,567.90

Total now pledges from all sources since the beginning of the Campaign 9,087,903.51

The report was received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From Mr. Kenneth G. Smith, $10,000 per year for three years in support of the Nutrition and Healing Clinics.

From the Committee for Inter-American Artistic and Intellectual Relations, $2,500 to provide the stipend for the services of Dr. Amado Alonso in the Division of Humanities for a period of five months.

From the Williams-Noteman Fund of Research Corporation, $2,000 in continued support of the investigation by Doctors Knott and Schults of the coenzyme content of blood in infants and children.

From the American Council of Learned Societies, $1,400 for study aid for four graduate students under Dr. Amado Alonso.

From Mothers' Aid of Chicago Lying-in Hospital, $1,180 to pay for the construction of a new delivery room in the Mothers' Aid Pavilion.
From Nsame and Russ Company, $1,000 for a fellowship in the School of Business.

From the Sloan Foundation, a supplemental grant of $60 for the support and development of The University of Chicago Round Table discussions.

From the Julius Rosenwald Fund, $600 in support of the publication of Biology of the Negro by Julian Lewis.

From Mr. Samuel B. Linton, $200 for student aid.

From Mrs. James O. McKinsey, $300 for a scholarship to be known as the J. O. McKinsey Scholarship in the School of Business.

From the Winthrop Chemical Company, $250 for the investigations carried on by Dr. Alting on the excretion of radiopaque substances.

Chicago Home for Girls.

From Mrs. Henry A. Ramsey, $300 in support of the Field Work Unit of the School of Social Service Administration.

From Miss Helen G. Gusauslus, three etchings for the office of the Dean of the Chapel.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University, it was moved and seconded to direct the Secretary of the Board to extend a suitable expression of the Board's gratitude to Messrs. Frederic Woodward, George Ransor, William A. Ettsc, Carl R. Moore, Tm P. Cress, John A. Wilson, Crow Cronicle, J. E. Dannolley, and B. E. Bann for their efforts in behalf of the University during the Fiftieth Anniversary Campaign, and, a vote having been taken, the motion was declared adopted.

Mr. Bell reported favorably for the Special Committee on the Fiftieth Anniversary giving full credit for the success of the Celebration to the Director, Mr. Woodward, and his indefatigable work. He spoke also of the valuable assistance given by Mrs. Woodward in the planning. Upon his recommendation, it was moved and seconded that since the Special Committee on the Fiftieth Anniversary had concluded its task it now be discharged, and, a vote having been taken, the motion was declared adopted.

Fiftieth Anniversary Campaign, Expression of gratitude.
The President of the University presented the following recommendation:

It is recommended that the following be appointed to membership in the various Boards of the University as listed below to serve for the academic year 1941-42:

### General Administrative Board

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>The President, Chairman</td>
<td>C. F. Huth</td>
</tr>
<tr>
<td>A Vice-President, Secretary</td>
<td>W. G. Katz</td>
</tr>
<tr>
<td>The Registrar, Secretary</td>
<td>H. P. McRae</td>
</tr>
<tr>
<td>Edith Abbott</td>
<td>M. L. Harvey</td>
</tr>
<tr>
<td>A. G. Bischmeyer</td>
<td>R. B. Redfield</td>
</tr>
<tr>
<td>W. Bartley</td>
<td>J. B. Russell</td>
</tr>
<tr>
<td>B. A. Day</td>
<td>L. P. Smith</td>
</tr>
<tr>
<td>A. J. Brumbaugh</td>
<td>W. H. Spencer</td>
</tr>
<tr>
<td>M. C. Colwell</td>
<td>L. H. Wilson</td>
</tr>
<tr>
<td>A. L. Copek</td>
<td>E. P. Smith</td>
</tr>
<tr>
<td>C. E. Feucht</td>
<td>L. H. Wilson</td>
</tr>
<tr>
<td>C. W. Gilkey</td>
<td></td>
</tr>
</tbody>
</table>

### The Board on the Coordination of Student Interests

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>The President</td>
<td>V. H. Johnson</td>
</tr>
<tr>
<td>A Vice-President</td>
<td>W. G. Katz</td>
</tr>
<tr>
<td>The Registrar, Secretary</td>
<td>S. Lovernic</td>
</tr>
<tr>
<td>A. J. Brumbaugh, Chairman</td>
<td>T. W. Motelf</td>
</tr>
<tr>
<td>Edith Edmrother</td>
<td>W. W. Rondell</td>
</tr>
<tr>
<td>W. Bartley</td>
<td>R. H. Rood</td>
</tr>
<tr>
<td>Edith Abbott</td>
<td>J. D. Russell</td>
</tr>
<tr>
<td>J. L. Cato</td>
<td>C. W. Smith</td>
</tr>
<tr>
<td>M. C. Colwell</td>
<td>L. P. Smith</td>
</tr>
<tr>
<td>C. E. Feucht</td>
<td>W. H. Spencer</td>
</tr>
<tr>
<td>C. F. Huth</td>
<td>L. R. Wilson</td>
</tr>
</tbody>
</table>

**Ex officio members:**

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>The President</td>
<td>V. H. Johnson</td>
</tr>
<tr>
<td>A Vice-President</td>
<td>W. G. Katz</td>
</tr>
<tr>
<td>The Registrar, Secretary</td>
<td>S. Lovernic</td>
</tr>
<tr>
<td>A. J. Brumbaugh, Chairman</td>
<td>T. W. Motelf</td>
</tr>
<tr>
<td>Edith Edmrother</td>
<td>W. W. Rondell</td>
</tr>
<tr>
<td>W. Bartley</td>
<td>R. H. Rood</td>
</tr>
<tr>
<td>Edith Abbott</td>
<td>J. D. Russell</td>
</tr>
<tr>
<td>J. L. Cato</td>
<td>C. W. Smith</td>
</tr>
<tr>
<td>M. C. Colwell</td>
<td>L. P. Smith</td>
</tr>
<tr>
<td>C. E. Feucht</td>
<td>W. H. Spencer</td>
</tr>
<tr>
<td>C. F. Huth</td>
<td>L. R. Wilson</td>
</tr>
</tbody>
</table>

### Members by appointment:

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>W. C. Johnson</td>
<td>C. A. Revetta</td>
</tr>
<tr>
<td>W. V. Morganstorm</td>
<td>W. E. Scott</td>
</tr>
</tbody>
</table>
The Board of University Publications

Ex officio members:
The President, Chairman
R. D. Hemens
A. Vice-President
N. B. Henry
The Registrar, Secretary
F. H. Knight
The General Editor
J. Knox
Edith Abbott
S. J. Evans
W. C. Allen
J. A. G. Larsen
D. F. Bell
E. W. Hjttkammer
W. M. Randall
G. G. Cameron
H. Raskovsky
R. T. Chamberlin
B. E. Schmitt
R. D. Crane
T. Y. Smith
H. A. Duddy
G. Struve
N. Edwards
J. Viner

Members by appointment:
W. Bartky
C. M. Perry
E. C. Co Sewell
K. Redfield
L. Gottschalk
W. H. Taliaferro
R. P. McKeon
L. E. Wilson
C. P. Miller
Q. Wright

Standing Committee on Publications:
Q. Wright, Chairman
W. Bartky
W. Bartky
R. P. McKeon
D. F. Bell
G. P. Miller
E. C. Co Sewell
C. M. Perry
N. Edwards
E. W. Puttkammer
R. D. Hemens

The Board of Social Service and Religion

Ex officio members:
The President
The Dean of the Chapel
A Vice-President
The Dean of Students
The Registrar, Secretary
University Examiner

Members by appointment:
D. R. Reed, Chairman
M. Batstein
R. J. Stephenson (Vice-Chairman)
L. P. Smith
W. M. Randall
Z. L. Smith
Mayne L. Legsdin
F. Woodworth

It is also recommended that the President be authorized to appoint eight Student Members to the Board of Social Service and Religion.
The Board of Libraries

Ex officio members:

The President, Chairman
A. J. Brumbaugh
A Vice-President
(M. L. Ransy) The
The Registrar, Secretary
Director of Libraries

Members by appointment:

H. S. Martin
W. E. Bentley
J. Brown
E. G. Gregory
C. B. Jesekel
L. E. Freeman

The Board of Vocational Guidance and Placement

Ex officio members:

The President
V. E. Johnson
A. Vice-President
W. G. Kutz
A. J. Brumbaugh, Chairman
R. E. McKeen
The Registrar, Secretary
K. Redfield
W. Bartley
J. B. Russel
C. T. Beck
W. H. Spencer
K. C. Schwoll
W. M. Cashmore
A. H. Campion
L. R. Wilson
C. H. Faust
Helen Wright

Members by appointment:

W. H. Harrell
R. W. Tyler
W. T. Hatcinsen
R. G. Hoellner, Executive Secretary
Lydia J. Roberts

Board of Examinations

Ex officio members:

University Examiner, Chairman
W. Bartley
University Registrar, Secretary
A. J. Brumbaugh

Members by appointment:

W. Bartley
K. J. Helzinger
A. J. Brumbaugh
W. H. Kehoe

Representatives of Divisions and Schools:

C. H. Faust
R. V. Merrill
H. F. Gosnell
J. G. Sonk
V. E. Johnson
W. H. Spencer
It was moved and seconded to appoint the persons named in the foregoing recommendation to membership on the various Boards of the University to serve for the academic year 1941-42, and to authorize the President to appoint eight Student Members to the Board of Social Service and Religion, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the following appointments to the staff of the Home for Institute Crippled Children for the year beginning October 1, 1941, be approved:

Division of General Surgery  
Department of Pediatrics  

<table>
<thead>
<tr>
<th>Division of General Surgery</th>
<th>Department of Pediatrics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Dallas B. Pamister</td>
<td>Dr. Frederic W. Schults</td>
</tr>
<tr>
<td>Dr. Lester E. Geigetstadt</td>
<td>Dr. Parker Deley</td>
</tr>
<tr>
<td>Dr. Hilger P. Jenkins</td>
<td>Dr. Douglas K. Buchanan</td>
</tr>
<tr>
<td>Dr. Alexander Bimnuschwig</td>
<td>Dr. F. Howell Wright</td>
</tr>
</tbody>
</table>

Division of Orthopedic Surgery  
Department of Medicine  

<table>
<thead>
<tr>
<th>Division of Orthopedic Surgery</th>
<th>Department of Medicine</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. C. Howard Hatchor</td>
<td>Dr. George F. Dick</td>
</tr>
<tr>
<td>Dr. Harold E. Henke</td>
<td>Dr. Robert G. Block</td>
</tr>
</tbody>
</table>

Division of Urology  
Department of Ophthalmology  

<table>
<thead>
<tr>
<th>Division of Urology</th>
<th>Department of Ophthalmology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Charles B. Huggins</td>
<td>Dr. Paul C. Hodges</td>
</tr>
<tr>
<td></td>
<td>Dr. Frederick E. Templeton</td>
</tr>
</tbody>
</table>

Division of Ophthalmology  
Department of Otolaryngology  

<table>
<thead>
<tr>
<th>Division of Ophthalmology</th>
<th>Department of Otolaryngology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. E. V. L. Brown</td>
<td>Dr. John R. Lindsay</td>
</tr>
<tr>
<td>Dr. Louis W. Routhen</td>
<td>Dr. Henry Perlman</td>
</tr>
</tbody>
</table>

It was moved and seconded to make the nominations to the Home for Institute Crippled Children for its professional staff for one year from October 1, 1941, as recommended, and, a vote having been taken, the motion was declared adopted.
Upon the recommendation of the President of the University, it was moved and seconded to approve the nomination of Dr. George W. Hammel as Assistant Attending Allergist at Children's Memorial Hospital from October 1, 1941, to the end of the year, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

- It is recommended that Mr. William E. Scott be appointed Assistant Dean of Students on a full-time, four-quarter basis for one year from October 1, 1941, at an annual salary of $4,300, and that he be allowed participation in the contributory retirement allowance plan.

- It is recommended that Dr. Amado Alonso be appointed Visiting Professor of Spanish on a full-time basis for the period October 1, 1941, to December 31, 1941, at a salary of $1,500 for the period.

- It is recommended that Donald P. Bean be reappointed to carry on work with the Development Committee at a salary at the rate of $6,500 per year to continue from October 1, 1941, at the pleasure of the Chairman of the Committee on Development and the President of the University.

- It is recommended that Dr. Delbert K. Judd be promoted from Instructor to Assistant Professor in Surgery (Otolaryngology) effective October 1, 1941, without change in salary.

- It is recommended that Dr. Archibald Hoyne's current appointment as Clinical Professor of Pediatrics without salary be cancelled, and that he be reappointed for the period October 1, 1941, to June 30, 1942, on a part-time basis, at a salary of $500 for the period.

- It is recommended that Curl F. Math, Professor of History, Dean of the University College, Director of the Race Study Department, and Director of the Summer Quarter, be granted sick leave with salary for the Autumn Quarter, 1941.

- It is recommended that Rollin T. Chamberlin, Professor of Geology, be granted sick leave with salary for the Autumn Quarter, 1941.
It is recommended that Calvin Wells McEwan, Field Director, Harriner Memorial Expedition, Oriental Institute, be granted leave of absence without salary for the period October 5, 1941, to June 30, 1942.

It was moved and seconded to make the appointments, the reappointment, the promotion, the adjustment in the appointment of Dr. Archibald Hoyne, and to grant the leave of absence, all as recommended, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, the Business Manager reported that all dormitory rooms were filled except twenty-five in the College Residence Halls for Men.

On behalf of the President of the University, the Business Manager presented the following communication:

The University has been requested by the Village of Williams Bay to grant an easement for construction of a public sewer system across its property fronting on Lake Geneva. An urgent need exists for additional sewer facilities to take care of the summer demands of the Y.M.C.A. and other camps fronting on the lake and located near or adjacent to the Yerkes Observatory property. The Wisconsin Department of Health and the Village of Williams Bay are both concerned over the danger of pollution of the lake waters unless this improvement is made in the near future.

The University does not require additional sewerage facilities at this time and will probably not connect with the system until the dry wells now being used need to be replaced. The installation will not, however, change the appearance of the University's property and will in no way obstruct its future development.

An assessment of approximately $1,600 will be levied against the University by the Village which, it is estimated, is slightly less than the cost of the portion of the sewer line to be located on University property. Funds are available in the current budget to cover the assessment.

The terms of the easement have been carefully reviewed from a legal standpoint and the University has been represented in the negotiations with the Village by local counsel. Plans and specifications for the sewerage system extension have also been reviewed in detail.

To enable the Village to proceed promptly with letting contracts the easement agreement has been executed by Mr. Laird Bell, as Vice-Chairman of the Board, and attested by Mr. Lyndon H. Leach as Assistant Secretary.

It is recommended that the execution and delivery of the easement agreement be ratified.
It was moved and seconded to ratify and to approve the execution and delivery of the amendment agreement for the sewer extension at Yerkes Observatory, as recommended; and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board brought up for consideration the question as to whether a dinner to the faculties should be given by the Board again this year stating that he and the President of the University joined in recommending that the dinner be given.

It was moved and seconded to give a dinner to the faculties this year on the evening of Wednesday, January 7, 1942, the day before the January meeting of the Board of Trustees, the dinner to be paid for out of Trustees' contributions to the General Fund, and to authorize the Chairman of the Board to appoint a special committee to make the necessary arrangements and to have charge of the dinner, and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board subsequently appointed as members of the special committee called for by the foregoing action: Mr. Axelrad, Chairman, Mr. Duvon, Vice-Chairman, Messrs. Bernard and Gour.

The Chairman reminded the Board that at the August meeting William J. Murray, Bursar and Assistant Secretary of the Board, was granted a leave of absence to enter military service. He stated that under ordinary circumstances no replacement as Assistant Secretary would be necessary for the present, but that emergencies might arise which would require the appointment of an Assistant Secretary to carry on. He recommended that the Board authorize the Chairman, in the event that in his judgment circumstances made such action necessary, to appoint some member of the staff to serve as Assistant Secretary in Mr. Mother's absence, such appointment to be reported at the following meeting of the Board for confirmation.

It was moved and seconded to authorize the Chairman of the Board, in his discretion, to appoint an Assistant Secretary of the Board, such appointment to be reported at the following meeting of the Board for confirmation, and, a vote having been taken, the motion was declared adopted.
The Chairman of the Board presented a list of direct non-alumni contributions to the Fiftieth Anniversary Fund (not including the contributions from Trustees, faculty and staff.) The Secretary of the Board was directed to send a copy of this list to all members of the Board.

Adjourned.

[Signature]
Secretary
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, November 13, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Axelsson, Barnard, Bell, Douglas, Goodspeed, Hall, Harper, Hutchins, Nuveen, Randall, Russell, Ryerson, R. L. Scott, Stuart, and Zimmerman, also, Messrs. Barton, Baines, Filbey, Harrell, Moulds, and Steere.

Prayer was offered by Mr. Nuveen.

The minutes of the meeting held October 9, 1941, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Finance and Investment held October 27, 1941, copies of the minutes having previously been sent to all members of the Board.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report:

Another of the University's great scholars has passed away. Shailer Mathews, Professor Emeritus of Historical Theology and Dean Emeritus of the Divinity School, died on October 23, 1941. Mr. Mathews had served as a member of the faculty from 1894 until his retirement in 1933; as Junior Dean of the Divinity School from 1899 to 1908 and as Dean of the Divinity School from 1908 to 1933. Probably no member of the faculty was more widely known than Shailer Mathews. An outstandingly able leader of the Baptist faith, his constructive influence in religious affairs went far beyond denominational lines. As Director of Religious Work in Chautauqua Institution for twenty-two years, President of the Federal Council of the Churches of Christ in America from 1912 to 1916, representative of the Churches of the United States to Japan in 1916, Barrows Lecturer in India in 1933-34 and frequent delegate to international congresses of religion abroad, he was one of the great Christian leaders of his generation. This brief report cannot begin to encompass his record of distinguished achievement as a teacher, an author, an administrator, and a staunch citizen. The extent of his share in the building of this University is immeasurable and he is remembered with much affection by his colleagues.

The report was received and ordered placed on file.
The Secretary of the Board submitted the following report:

The Committee on Finance and Investment, at its meeting held October 27, 1941, voted to recommend to the Board of Trustees that the first paragraph of Section 6, Article VII, of the By-Laws be amended to read as follows:

6. The Committee on Finance and Investment, in accordance with such investment policies as may be established from time to time by the Board of Trustees and subject to the general direction of the Board, shall make, or authorize the Treasurer to make, all investments in excess of $1,000,000, other than in the direct and indirect obligations of the United States Government, and that no purchase, sale, or disposition of real estate or leasehold interest of a value in excess of $500,000 shall be made without the approval of the Board of Trustees. In the intervals between meetings of the committee, action may be taken by the Treasurer or by the Chairman or a Vice-Chairman of the Board of Trustees upon written authorization of three members of the committee and for the purpose of effecting the purchase, sale and/or delivery of securities or the purchase, sale, lease or conveyance of real estate, the certificate of the Secretary of the Board of Trustees that such authorization has been granted shall be binding upon this corporation.

Notice was accepted of the intention to submit the proposed amendment of the By-Laws at the next meeting of the Board.

Mr. Zimmermann, Vice-Chairman of the Committee on Development, presented the following statement:

Since the close of the Anniversary Celebration, movements on the surface in development work have been quiet but underneath a good deal has been going on. Plans are formulated for the creation of a permanent and definitely defined group, both paid and volunteer, to capitalize to the greatest extent possible the effort and money expended during the last couple of years. Headquarters for the direction of this work have been engaged adjoining the business office of the University in this building and these will be occupied in a very short time. Mr. Woodward is temporarily directing activities pending the selection of a permanent secretary. An alumni committee, of which Mr. Zimmermann is chairman, is actively working on plans for alumni alumni giving. The Citizens' Group is being organized into a permanent group and Ross.

Donnelly, Ramsey, and Ramsey have announced to continue to head up this group. The mailing program for the next six
months has been determined upon. Final determination of an organization chart covering all public relations efforts has been awaiting the return of the President.

All of this points to the fact that the solicitation of gifts and bequests to the University will be a continuing and the most important phase of the program of the Committee on Development. It is hoped that the Trustees will be willing workers in supporting it. Now that the Fiftieth Anniversary Campaign is over, it is hoped that the Trustees will re-establish the Trustees' Fund and that they will bear in mind that one of the greatest helps in public solicitation is the statement that each of the Trustees makes a contribution to this fund each year. The Alumni Committee hopes that the alumni Trustees will bear this in mind particularly during the period of the alumni solicitation.

It was moved and seconded to re-establish the Trustees' Fund, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University indicated that it was expected that a decision would be reached within the next week or two on the solicitation of a man to carry on the solicitation of gifts and bequests to the University.

Mr. Russell, Chairman of the Committee on Accounting and Audit, submitted the following report on behalf of that committee:

In accordance with the provisions of the By-Laws requiring the Committee on Accounting and Audit to arrange for an annual examination of the accounts of the University by responsible certified public accountants, the committee engaged the firm of Scovell, Wellington and Company to audit the accounts for the year ended June 30, 1941.

The results of their investigation are contained in a report dated November 5, 1941, copies of which have been sent to the various members of the Committee on Accounting and Audit and the Chairman of the Board. This report contains an unqualified certificate which appears on page 29 of the printed Report of the Controller.

In view of the magnitude of the University's operations and in accordance with the plan approved by the Committee, the auditors reviewed the accounting policies and methods in use and made tests of the various transactions, but did not verify the accuracy of each and every transaction. They reported that no irregularities were disclosed and made no adverse comments concerning the accounting policies or procedures.

Accordingly, and subject to the limitations that the auditors' examination was by means of tests rather than by individual
check of every transaction, we submit the following report:

1. The investment securities were confirmed by depositaries or otherwise accounted for to the satisfaction of the auditors.

2. The transactions in investments were tested and no variation from proper authority was found.

3. The cash on hand or held by others for the account of the University was counted or confirmed and found to be in agreement with the records. The cash in banks was reconciled with the University's records by means of certificates obtained directly from the several depositaries.

4. The income was properly accounted for and the expenditures were made in accordance with the provisions of the By-laws and were properly supported.

5. A careful discrimination was maintained between principal and income of the funds.

6. Restricted funds were administered in accordance with the specifications of donors.

7. The actions of the Board and its various committees were followed by the Comptroller in the preparation of his reports.

P. E. Russell, Chairman
C. F. Axelson, Vice-Chairman
C. B. Goodspeed
P. V. Harper
C. B. Randall

It was moved and seconded to adopt the report of the Committee on Accounting and Audit as presented, and, a vote having been taken, the motion was declared adopted.

Mr. Bell, on behalf of the Committee on Instruction and Research and Finance and Investment, reported progress in the study of the possibility of revising the Agreement with The Baptist Theological Union and reported the following action taken by the Committee on Instruction and Research and the Committee on Finance and Investment at a joint meeting of those committees on November 12, 1941:

"It was moved and seconded to approve in principle the proposed transfer of assets from the University to The Baptist Theological Union and to authorize the sub-committee to negotiate with the special committee representing the Union a plan for the transfer of assets up to $1,711,263 and the charges to be allocated against the increased income resulting from such a transfer, and, a vote having been taken, the motion was declared adopted."
At Mr. Bell's request, Mr. Douglas reported at length on behalf of the sub-committee which had been in active charge of the matter referred to above, calling attention to statements prepared by the Treasurer and distributed at the meeting. He answered questions which were raised on some points and described alternative plans which had been proposed for consideration.

At the Board of Trustees meeting, Mr. Axelson, Chairman of the Special Committee on the Trustees, reported that the dinner to be held at the South Shore Country Club and that Mr. Blair would be the speaker for the Trustees on that occasion.

Mr. Axelson, Chairman of the Special Committee on the Trustees, reported that the dinner to be held at the South Shore Country Club and that Mr. Blair would be the speaker for the Trustees on that occasion.
<table>
<thead>
<tr>
<th>Division</th>
<th>1940-41 Actual</th>
<th>1941-42 Present Estimate</th>
<th>Variation from 1940-41</th>
<th>Original 1941-42</th>
<th>Variation from Original 1941-42</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Budget Division</td>
<td>2,440,316</td>
<td>2,273,690</td>
<td>-166,626</td>
<td></td>
<td>-9,085</td>
</tr>
<tr>
<td>Graduate Library School Budget Division</td>
<td>14,643</td>
<td>11,100</td>
<td>-3,543</td>
<td></td>
<td>-1,660</td>
</tr>
<tr>
<td>School of Social Service Administration</td>
<td>173,268</td>
<td>154,217</td>
<td>-19,051</td>
<td></td>
<td>-12,483</td>
</tr>
<tr>
<td>Nursing Education Budget Division</td>
<td>0,063</td>
<td>9,263</td>
<td>9,200</td>
<td></td>
<td>+1,253</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,620,528</strong></td>
<td><strong>2,397,237</strong></td>
<td><strong>-223,291</strong></td>
<td></td>
<td><strong>-7,641</strong></td>
</tr>
<tr>
<td>Per cent of variation</td>
<td></td>
<td></td>
<td>-8.5%</td>
<td></td>
<td>-2.1%</td>
</tr>
</tbody>
</table>

Based upon assumption that the ratio of Autumn Quarter 1940-41 Income to Autumn Quarter 1940-41 Income (92.06% for General Budget Division) may be applied to 1940-41 Winter and Spring Quarters income to arrive at probable 1941-42 income for these quarters.

the Comptroller
3, 1941
# Medical School and Clinic

## Summary of Income and Expenditures

### Four Months Ended October 31, 1940 and 1941

<table>
<thead>
<tr>
<th></th>
<th>Actual 1940-41</th>
<th>Actual 1941-42</th>
<th>Variation 1940-41</th>
<th>Estimate 1941-42</th>
<th>Variation from Estimate 1940-41</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Billings and Bobo Roberts Hospitals, Sex Epstein Outpatient Clinic, and School of Medicine</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>$664,076.98</td>
<td>$667,070.50</td>
<td>+$3,993.52</td>
<td>$672,811.62</td>
<td>-$7,734.73</td>
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<tr>
<td>Patient Fee Income</td>
<td>$427,565.38</td>
<td>$427,047.65</td>
<td>-$577.73</td>
<td>$421,056.06</td>
<td>-$5,999.79</td>
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<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, and miscellaneous income</td>
<td>$236,511.60</td>
<td>$239,770.92</td>
<td>+$3,259.32</td>
<td>$241,755.56</td>
<td>+$5,004.04</td>
</tr>
<tr>
<td><strong>Chicago Lying-in Hospital and Clinic</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>$139,172.91</td>
<td>$134,389.27</td>
<td>-$4,783.64</td>
<td>$130,335.41</td>
<td>+$9,977.04</td>
</tr>
<tr>
<td>Patient Fee Income</td>
<td>$107,672.89</td>
<td>$100,247.62</td>
<td>-$7,425.27</td>
<td>$99,166.00</td>
<td>+$4,936.88</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, and miscellaneous income</td>
<td>$31,500.04</td>
<td>$34,141.69</td>
<td>+$2,641.65</td>
<td>$27,667.41</td>
<td>+$3,071.06</td>
</tr>
<tr>
<td><strong>Combined units</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>$793,247.89</td>
<td>$801,459.78</td>
<td>+$8,211.89</td>
<td>$806,167.24</td>
<td>+$4,707.46</td>
</tr>
<tr>
<td>Patient Fee Income</td>
<td>$539,535.29</td>
<td>$521,527.35</td>
<td>-$1,807.94</td>
<td>$526,136.00</td>
<td>+$4,608.70</td>
</tr>
<tr>
<td>Excess of expenditures to be covered by endowment income, gifts, and miscellaneous income</td>
<td>$261,235.66</td>
<td>$279,922.42</td>
<td>+$18,686.76</td>
<td>$279,211.24</td>
<td>+$15,289.82</td>
</tr>
</tbody>
</table>

a. Expenditures for October, 1941, were $82,055.86, which was $6,030.86 more than the prior year, and $4,836.55 more than the budget estimate.

b. Income for October, 1941, was $161,351.73, which was $26,747.66 more than the prior year, and $33,267.73 more than the budget estimate.

Office of the Controller
November 17, 1941
### Summary of Significant Items of Income

**Four Months Ended October 31, 1940 and 1941**

#### 1940-41 Variations from

<table>
<thead>
<tr>
<th>Item</th>
<th>1940-41</th>
<th>1941-42</th>
<th>Original</th>
<th>Budget</th>
<th>Variations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Fee Income (includes collected Autumn Quarter fees as of October 31):</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Budget Division</td>
<td>974,797.25</td>
<td>963,726.21</td>
<td>-32,071.04</td>
<td>354.25</td>
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</tr>
<tr>
<td>Graduate Library School Budget Division</td>
<td>8,000.00</td>
<td>7,100.00</td>
<td>-1,900.00</td>
<td>-200.00</td>
<td></td>
</tr>
<tr>
<td>School of Social Service Administration Budget Division</td>
<td>83,655.94</td>
<td>74,577.03</td>
<td>-9,078.91</td>
<td>-7,797.97</td>
<td></td>
</tr>
<tr>
<td>Nursing Education Budget Division</td>
<td>3,120.00</td>
<td>2,262.64</td>
<td>-857.36</td>
<td>-557.36</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>1,090,679.19</td>
<td>1,020,650.91</td>
<td>-70,028.28</td>
<td>-70,028.28</td>
<td></td>
</tr>
</tbody>
</table>

#### 2. Publication Department Sales

- Autumn Quarter only. Autumn Quarter portion is included in General Budget Division, from which it is transferred in November.

#### 3. Bookstore sales

- Original: 156,951.24
- Budget: 150,299.81
- Variations: -6,651.43

#### 2. Residence Halls and Commons net income:

<table>
<thead>
<tr>
<th>Residence Halls and Commons net income:</th>
<th>1940-41</th>
<th>1941-42</th>
<th>Original</th>
<th>Budget</th>
<th>Variations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quadrangle Residence Halls</td>
<td>-3,907.19</td>
<td>-5,239.68</td>
<td>-1,332.49</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quadrangle Commons</td>
<td>1,410.12</td>
<td>2,166.25</td>
<td>756.13</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Men’s Residence Halls - Commons</td>
<td>10,393.02</td>
<td>7,381.95</td>
<td>-2,981.07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>12,188.65</td>
<td>9,684.92</td>
<td>-2,503.73</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Residence Halls and Commons</td>
<td>12,188.65</td>
<td>9,684.92</td>
<td>-2,503.73</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Office of the Controller
November 1, 1941
The reports were received and ordered placed on file.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From an anonymous donor, $10,000 to be added to his gift of $30,000 for the budget for 1941-42 for the Institute of Meteorology.

From Armour and Company, a renewal in the amount of $10,000 of their grant for the support of one year of endocrine research to be carried on under the direction of Dr. George F. Dick and his colleagues.

From the Research Corporation, $5,400 for 1941-42 for two fellowships under the direction of Morris S. Kharasch, Carl William Eisenmuth Professor of Chemistry.

From the Rockefeller Foundation, a total of $5,000 toward the salary of Pierre Auger as Research Associate in the Department of Physics for the period of two years.

From the Samuel Fels Fund, $5,000 in support of a study of the prediction of reaction velocity during 1942 under the direction of Frank N. Wosthofer, Instructor in the Department of Chemistry.

From the Carnegie Corporation of New York, $1,600 in support of Mr. William D. Harkins’ research in the physics and chemistry of two-dimensional systems.

From the American Philosophical Society, $1,600 in support of Mr. Pay-Cooper Cole’s anthropological study of material dealing with the contact period between Indian and White, particularly in Illinois and adjacent territory.

From Mr. Henry G. Taylor of the Farm Foundation, $1,000 to support a fellowship in agricultural economics this year. This is in addition to five fellowships supported by the Foundation.

From the Samuel S. Fels Fund, $1,000 for the purpose of increasing the salaries of Hans Gaffron and Foster F. Bieke, Research Instructors in Chemistry who are engaged in the chemical research supported by the ten-year grant from the Fels Fund.

From E. I., du Pont de Nemours and Company, $750 for a postgraduate fellowship in chemistry for the academic year 1942-43.
From the Liberal Arts Foundation, $500 in support of the work of the Institute of Military Studies.

From Arthur Andersen Company, $500 for a fellowship for the academic year 1942-43 for one year of postgraduate work in accounting.

From the Samuel Ensminger Memorial Fund of the Chicago Community Trust, $600 in renewal of its aid in the special Probation Project of the School of Social Service Administration.

From the Rumford Fund of the American Academy of Arts and Sciences, $400 "for the construction and use of apparatus for studying the light of the night sky."

From Mr. James Wilson, $675 for the scholarship funds of the Law School.

From Mr. Howard E. Wise, $300 for scholarship aid.

From the National Council of Jewish Juniors, $500 for scholarship aid in the School of Social Service Administration.

From the American Council of Learned Societies, $250 to provide a study-ad to Mr. Cyrus Cole Co Caster for study under Professor Anado Alamo.

From Mrs. John Roberts, $100 to be applied toward the salary of an attendant in the Bob Roberts Hospital.

From the Elmhurst Ladies of the Elks, $77.50 for the purchase of a Colson cart and pad for The Country Home for Convalescent Children.

From Miss Mary Elizabeth Robinson, $50 to be added to the endowment of the School of Social Service Administration.


From the Tuberculosis Institute of Chicago and Cook County, $50 for the Medical Social Service Milk Fund of the School of Social Service Administration.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.
Upon the recommendation of the President of the University, it was moved and seconded to approve the following nominations to the staff of the Children's Memorial Hospital:

Dr. Frederick W. Schacht as Associate Attending Urologist to replace Dr. Kretschmer, who is retiring from active duty but will continue as consultant;

Dr. W. D. McSally as Consulting Toxicologist and Dr. Ralph G. Rigby as Assistant Attending Bronchologist for the remainder of the current appointment year closing December 31, 1941;

and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that Mr. Pierre Auger be appointed Research Associate with the rank of Instructor in the Department of Physics on a full-time, four-quarter basis, for one year from November 1, 1941, at a salary of $2,500 for the period.

It is recommended that Mr. George J. Metcalf be appointed Assistant Professor in the Department of Germanic Languages and Literatures for one year beginning July 1, 1942, at a salary of $3,500 for the period.

It is recommended that Mr. Sherman H. Dryer be appointed Director of Production in the Radio Office effective November 1, 1941, until further notice with no change in salary.

It is recommended that Mr. John P. Howe be appointed Assistant to Vice-President and Executive Secretary of the Radio Office effective November 1, 1941, until further notice, with no change in salary.

It is recommended that Mr. Charles H. Merriam be appointed to give service on a half-time basis on the Walgreen Foundation for the Spring Quarter, 1942, at a salary of $2,500 for the period.

It is recommended that Mr. Howard W. Mort be appointed Director of the Alumni Foundation effective October 1, 1941, until further notice at a salary of $4,400 per year.
It is recommended that Mr. Harry E. Shubert be appointed to give service in the Department of Public Relations effective November 1, 1941, until further notice with no change in salary.

It is recommended that Habia Abbott, Assistant Professor in the Department of Oriental Languages and Literatures, be reappointed for six months from January 1, 1942, at a salary of $1,075 for the period. (This represents an increase in the annual salary level from $2,380 to $3,160.)

It is recommended that the appointment of Leon P. Smith be changed from full-time service as Assistant Dean of Students and Dean of Students in the College at a salary of $6,000, and Assistant Professor in the Department of Romance Languages without salary, to Assistant Dean of Students and Dean of Students in the College on a part-time basis at a salary of $6,000 and Assistant Professor in the Department of Romance Languages on a part-time basis at a salary of $1,500; his total salary remaining $6,500.

It is recommended that Charles Edward Olmsted be promoted from Instructor to Assistant Professor in the Department of Botany, for the period from October 1, 1941, to September 30, 1944, without change in salary.

It is recommended that the salary of Hans Gaffron, Research Instructor in the Department of Chemistry, be increased from $5,000 to $6,500 effective October 1, 1941, and that his title be changed to Research Associate with rank of Instructor.

It is recommended that the salary of Roderic F. Macleod, Research Instructor in the Department of Chemistry, be increased from $5,000 to $6,500 effective October 1, 1941, and that his title be changed to Research Associate with rank of Instructor.

It is recommended that James L. Palmer, Professor of Marketing in the School of Business, be granted leave of absence for one year from October 1, 1941, without salary.

On February 15, 1941, the Board approved leave of absence for one year for Mr. Selby W. Skimor, Assistant Professor of Physical Sciences in the College, this period to include one-half of the Winter Quarter, 1941, the Spring and Autumn Quarters, 1941, and one-half of the Winter quarter, 1942, without salary. It is now recommended that Mr. Skimor be granted indefinite leave of absence, but not to exceed one year from February 10, 1944, without salary, for military service.

It is recommended that the privilege of participation in the Contributory Retiring Allowance Plan be extended to Mr. Mack Evans, Assistant Professor of Music and Director of Musical
Services at the Rockefeller Memorial Chapel.

It was moved and seconded to make the appointments, the reappointment, the adjustment in the appointment of Leon P. Smith, the promotion, and the increases in salary; to grant the leaves of absence, and to extend the privilege of participation in the Contributory Retiring Allowance Plan to Muck Evans, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board called attention to the fact that on the pledge of $250,000 from the Rosenwald Family Association to the Anniversary Fund, which was included in the report distributed recently to the Trustees, the payment of $50,000 on this pledge had been made by Mr. Lessing Rosenwald personally prior to the October meeting of the Board.

The Treasurer reported informally with regard to the negotiations for the sale of the McCormick Institute-Durand Hospital property.

Adjourned.
The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, December 11, 1941, at 2 P.M.

There were present: Mr. Swift, in the chair, Messrs. Arnett, Lindsay, Axelton, Bernard, Bell, Bond, Epstein, Goodspeed, Hall, Harper, Hoffman, Hutchins, McNair, Russell, and Zimmerman, also, Messrs. Benton, Harrell, Linicome, Moulis, Steere, and Woodward.

Prayer was offered by Mr. Arnett.

The minutes of the meeting held November 13, 1941, were approved.

The Secretary of the Board presented minutes of the following meetings of standing committees, copies of the minutes having previously been sent to all members of the Board: Committee on Instruction and Research and Committee on Finance and Investment, November 12, 1941 (joint meeting), Committee on Accounting and Audit, November 13, 1941, Committee on Development, December 3, 1941, and Committee on Business Affairs, December 5, 1941.

It was moved and seconded to accept the minutes and to approve all actions recorded therein, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented the following communication:

A list of candidates for degrees to be conferred at the Convocation to be held on December 19, 1941, is submitted herewith. It is recommended that the degrees be conferred upon the candidates named provided they conform to all conditions. A summary of the list is as follows:

(See next page)
<table>
<thead>
<tr>
<th>Degree</th>
<th>Biological Sciences Division</th>
<th>Humanities Division</th>
<th>Physical Sciences Division</th>
<th>Social Sciences Division</th>
<th>School of Business</th>
<th>Divinity School</th>
<th>School of Social Service Administration</th>
<th>Law School</th>
<th>Total Degrees</th>
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<td>19</td>
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<td>Masters</td>
<td>10</td>
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<td>M.B.A.</td>
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<td>4</td>
<td>3</td>
<td>16</td>
<td>2</td>
<td>2</td>
<td>1</td>
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<tr>
<td>J.D.</td>
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<tr>
<td>M.D.</td>
<td>15</td>
<td></td>
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<td></td>
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<td></td>
<td>5</td>
<td>16</td>
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<tr>
<td>Rush Medical College</td>
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<td>18</td>
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<td>253</td>
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</tbody>
</table>

Total Degrees: 263
## Candidates for the Bachelor's Degree

### I. In the Division of the Biological Sciences

**For the Degree of Bachelor of Science:**

- Marvin Adland
- Enid Sydney Adkins
- Joan Herbert Adkins
- Arthur Charles Adkins
- Robert Paul Adkins
- James Francis Adkins
- Joseph Louis Adkins
- William Eugene Adkins

**For the Degree of Bachelor of Science:**

- William James Adkins
- Nelson Willard Adkins
- Henry Edgar Adkins
- Paul Howard Adkins, Jr.
- Judith Ann Adkins
- Catherine Augusta Adkins
- Albert John Adkins
- Charles Roland Adkins

**For the Degree of Bachelor of Science:**

- Edward James Adkins
- Nelson Willard Adkins
- Henry Edgar Adkins
- Paul Howard Adkins, Jr.
- Judith Ann Adkins
- Catherine Augusta Adkins
- Albert John Adkins
- Charles Roland Adkins

### II. In the Division of the Humanities

**For the Degree of Bachelor of Arts:**

- Marjorie Ethalynn Berg
- Constance Harper Burke
- John Robert Burg
- Allan Leon Burg

**For the Degree of Bachelor of Arts:**

- Anna May Burg
- Evelyn Willard Burg
- Eliza Burg
- Gertrude Jean Burg

**For the Degree of Bachelor of Philosophy:**

- Charles Burg

### III. In the Division of the Physical Sciences

**For the Degree of Bachelor of Science:**

- Arthur Edwin Brack
- James Brack
- Harry Brack
- Larry Edward Brack
- Paul Kenneth Brack
- Edward Merle Brack

**For the Degree of Bachelor of Science:**

- Mary Ethel Brack
- Norman Frederick Brack
- Evelyn Brack
- Vincenzo Alexander Brack
- Alfred Martin Brack
- Harold Brack

**For the Degree of Bachelor of Science:**

- Marvin L. Brack
- Florence Brack

### IV. In the Division of the Social Sciences

**For the Degree of Bachelor of Arts:**

- Edward Ficklin Brack
- Paul Frederick Brack

**For the Degree of Bachelor of Arts:**

- Walter Kent Brack

**For the Degree of Bachelor of Arts:**

- Richard Porter Brack
VII. IN THE LAW SCHOOL
For the Degree of Bachelor of Arts:

John Edwin Willard

VIII. IN THE SCHOOL OF SOCIAL SERVICE ADMINISTRATION
For the Degree of Bachelor of Arts:

Grace Gladys Bernard
Estella Peggy Buckman
Dorothy Mabel Decker
Elizabeth Thelma Moore
Warren Coates Strong, Jr.

Candidates for Higher Degrees

I. IN THE DIVISION OF THE HUMANITIES

MADÈ MARIA HELENA BACON
(a) University of Chicago, 1935
(b) University of Chicago, 1937

GEORGE JOANNOU DROSSOS
(a) University of Chicago, 1935
(b) University of Chicago, 1939
(c) University of Chicago, 1941

NICHOLAS LAMPRINIDES LAMPRINIDES
(a) University of Chicago, 1935
(b) University of Chicago, 1937
(c) University of Chicago, 1939

ALLAN GRANT MACLELL
(a) University of Chicago, 1935
(b) University of Chicago, 1941

DAVID MITCHELL PLETCHER
(a) University of Chicago, 1937
(b) University of Chicago, 1939

RAFFAELLO SACERDOTI
(a) University of Chicago, 1935
(b) University of Chicago, 1941

MADÈ MARIA HELENA BACON
Thesis: John Wilbye: A Study of His Madrigals in Their Historical Background

GEORGE JOANNOU DROSSOS
Thesis: Arguments of the Opposition to Gladstone’s Home Rule Bill of 1886

NICHOLAS LAMPRINIDES LAMPRINIDES
Thesis: Without Thesis

ALLAN GRANT MACLELL
Thesis: Without Thesis

DAVID MITCHELL PLETCHER
Thesis: The Oilmen in Venezuela: A Phase of Exploitation

RAFFAELLO SACERDOTI
Thesis: The History of the Public Education of Crippled Children in the United States

II. IN THE DIVISION OF THE SOCIAL SCIENCES

PÄIVÄ STORMARO AMOS
(a) University of the South, 1939
(b) University of Chicago, 1941

ALICE ANNA DONALDSON
(a) University of Chicago, 1941

RICHARD JOSEPH DUBOY
(a) University of Chicago, 1941

SAMUEL RICHARD FISSELL
(a) University of Chicago, 1941

RALPH HEINZ GOULINER
(a) University of Chicago, 1941

JOSEPH WALLACE HUSTON
(a) Drake University, 1941

MADÈ MARIA HELENA BACON
Thesis: American Commercial Interests in Manchuria since the Japanese Occupation of 1931

ALICE ANNA DONALDSON
Thesis: The History of the Public Education of Unprinted Children in the United States

RICHARD JOSEPH DUBOY
Thesis: The Administration of the Agricultural Adjustment Act, 1933-35

SAMUEL RICHARD FISSELL
Thesis: Nature and Measurement of Intelligence and Emotion in Pupil Guidance

RALPH HEINZ GOULINER
Thesis: German Reading Examinations for Higher Degrees: An Examination of Word Current, Mental Preparation, and Attitude in Relation to the German Reading Examinations

JOSEPH WALLACE HUSTON
Thesis: Studies in Mathematics
PEARL MORISON
A.B., University of Chicago, 1901
(Biology)

WILBUR THURE NELSON
(Rhetoric)

RITA MAYER RANSOMOFF
A.B., Smith College, 1919

JOAN ROCKWOOD
A.B., Bryn Mawr College, 1919

BETHA SPAUGH
A.B., Smith College, 1930

MARIE LOUISE STEINER
Ph.B., University of Chicago, 1921

FREDERICK ROBERT VOLGER
A.B., Beloit College, 1923

ADOLPH COLLINS WALDEN
A.B., University of Chicago, 1933

RALPH EVIN WALTON
M.A., University of Illinois, 1931

GRACE MARGUERITE WILSON
A.B., Emma Willard College, 1919

FRED SHIMMERMAN
A.B., University of Illinois, 1918

LETTIE FERREE AVERS
Ph.B., University of Illinois, 1917

HERBERT FREDERICK CHURCH
Ph.B., Ph.D., University of Chicago, 1917, 1920

LEILA MAY RABEG
A.B., Earlham College, 1919

CLIFFORD HAVELock MURPHY
A.B., McKendree University, 1919

WILLIAM JACOB WALLS
A.B., Beloit College, 1927

HAL W. CLARK
A.B., University of Nevada, 1935

ANNA LAURA BLACKNEY
A.B., Youngstown Normal College, 1920

CHARLES D. CONNELL
A.B., University of Nevada, 1929

HERALD VALTON TUCKER
A.B., University of Nebraska, 1925

JOSEPH ALVIN BRANDON
A.B., University of Nevada, 1935

HARVEY GWINN CORBEGAN
A.B., University of Nevada, 1927

Thesis: The Sons of Liberty in the Southern Colonies
Paper: Frequency Studies of Research Procedures

Thesis: The Basis of Jeffersonian Democracy in Chile in the Popular Section of the Bank Crisis of 1919


Paper: Integration of Art in the Curriculum of the Junior High School

Paper: The Elementary-School Library in Theory and Practice

Thesis: Principles and Case in the Thirteenth Engineer Athletic under the National Labor Relations Act

Paper: The Prevention of Failures in New Yale Individual­ized Studies of Education in the Elementary School

Paper: The Steps of Student Personnel Programs, as Revealed by Their Progress and Stumbers, in 78th College and Uni­versity. Accretions by the North Central Association for the Advanced Study of School Education

Paper: The Relation of Psychological Factors to Reading Diffi­culties

Paper: A Plan for Guidance Based on Scientific Findings Con­cerning Social and Development

III. IN THE SCHOOL OF BUSINESS

Thesis: Determination of the Yield of Certain Wholesale Cuts of Beef and the Effect on Yields of Handling by Sex and By Pres­sure

Thesis: A Comparative Study of Principles in Business and In­dustrial Education in a Public Evening High School

IV. IN THE DIVINITY SCHOOL

Thesis: The Episcopal League in the Methodist Church, South


Thesis: Joseph Price, Pioneer Negro Educator and Race Leader

V. IN THE GRADUATE LIBRARY SCHOOL

Thesis: Principles of Book Indexing Based on an Analysis of Book Usage in a Liberal Arts College

Report: In-Service Training in Large Public Libraries

VI. IN THE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

Thesis: The Central Review Unit of the Illinois Division of Old Age Assistances

Report: History of the Care of the Exempts in Oregon Pioneers in the 1850's
<table>
<thead>
<tr>
<th>Name</th>
<th>Degree</th>
<th>University/College</th>
<th>Year</th>
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<tbody>
<tr>
<td>Hazel, Cresce</td>
<td>A.B.</td>
<td>University of Wisconsin</td>
<td>1929</td>
</tr>
<tr>
<td>Elwood Byron Davis</td>
<td>B.A.</td>
<td>University of Utah</td>
<td>1929</td>
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<tr>
<td>Helen Louise Dennis</td>
<td>A.B.</td>
<td>University of Cincinnati</td>
<td>1929</td>
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<td>George Fair</td>
<td>B.A.</td>
<td>University of Chicago</td>
<td>1929</td>
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<tr>
<td>Thomas William Fetzer</td>
<td>A.B.</td>
<td>Ohio Northern University</td>
<td>1929</td>
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<tr>
<td>Estelle Gilmour</td>
<td>B.A.</td>
<td>University of Chicago</td>
<td>1929</td>
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<tr>
<td>Lillian Motes</td>
<td>A.B.</td>
<td>University of Chicago</td>
<td>1929</td>
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<tr>
<td>Helen Stein Jaffe</td>
<td>A.B.</td>
<td>Northwestern University</td>
<td>1929</td>
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<tr>
<td>Theodore Emmerle Knoss</td>
<td>A.B.</td>
<td>Grinnell College</td>
<td>1929</td>
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<tr>
<td>Blanche May Levy</td>
<td>A.B.</td>
<td>University of Illinois</td>
<td>1929</td>
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<td>Solomon Oliver Lichter</td>
<td>A.B.</td>
<td>University of Illinois</td>
<td>1929</td>
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<td>Marjorie Claire Mackinnon</td>
<td>A.B.</td>
<td>University of Illinois</td>
<td>1929</td>
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<tr>
<td>Sophie Marie Meierdold</td>
<td>A.B.</td>
<td>Western University of Chicago</td>
<td>1929</td>
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<tr>
<td>William Smith Miller</td>
<td>A.B.</td>
<td>Western University</td>
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<tr>
<td>Ruth Lea Pitman</td>
<td>A.B.</td>
<td>Western University</td>
<td>1929</td>
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<tr>
<td>Charles E. Rhode</td>
<td>A.B.</td>
<td>University of Illinois</td>
<td>1929</td>
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<tr>
<td>Catherine Ann Roberts</td>
<td>B.B.</td>
<td>University of Illinois</td>
<td>1929</td>
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<tr>
<td>Margaret E. Rootzarin</td>
<td>B.S.</td>
<td>Chicago Normal College</td>
<td>1929</td>
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<tr>
<td>Hellen Benzig</td>
<td>B.A.</td>
<td>Illinois College</td>
<td>1929</td>
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<tr>
<td>Alice Eichhorn Smith</td>
<td>B.A.</td>
<td>Butler University of Chicago</td>
<td>1929</td>
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<tr>
<td>Margaret Storm</td>
<td>B.A.</td>
<td>University of Chicago at Los Angeles</td>
<td>1929</td>
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<tr>
<td>Ruth Bowles Taylor</td>
<td>B.A.</td>
<td>University of Chicago</td>
<td>1929</td>
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<tr>
<td>Theodosia Taylor</td>
<td>B.A.</td>
<td>University of Illinois</td>
<td>1929</td>
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<td>Mary Stimson</td>
<td>B.A.</td>
<td>Northwestern University</td>
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<td>David Morris Mead</td>
<td>B.A.</td>
<td>Northwestern University</td>
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<tr>
<td>Angelia Potter Womack</td>
<td>A.B.</td>
<td>Northwestern University</td>
<td>1929</td>
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</tbody>
</table>
II. THE DEGREE OF MASTER OF SCIENCE

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

JENNIE MAUD BALLARD
A.B., Berea College, 1924
(Home Economics and Household Administration)

RUTH LOIS HUENEMANN
S.B., Iowa State College, 1939
(Botany)

BENJAMIN LOWENHAUPT
S.B., University of Wisconsin, 1940
(Biochemistry)

LESTER RICE
S.B., University of Illinois, 1940
(Biochemistry)

EDWARD EUGENE RICKMAN
S.B., Howard University, 1940
(Biological Sciences)

PEGGY SHELBY
S.B., University of Tennessee, 1939
(Home Economics and Household Administration)

ROBERT WEAVER SHIDELER
A.B., Goshen College, 1934
(Biological Sciences)

Thesis: Quantitative Determination of Vitamin B12 in Chayote

Thesis: The Dietary Intake of Twenty-five Caries-Susceptible Individuals

Thesis: Some Nutritional Effects of Boron on Growth and Development of the Sunflower

Thesis: Studies on Competitive Inhibition and Phosphatases

Thesis: A Consideration of the Responses of Two Amoebae, Chaos chaos and Amoeba proteus, to Stimulations with Acids and Dyes in Varying Concentrations

Thesis: Some Nutritional Effects of Boron on Growth and Development of the Sunflower

Thesis: Studies on Competitive Inhibition and Phosphatases

Thesis: A Consideration of the Responses of Two Amoebae, Chaos chaos and Amoeba proteus, to Stimulations with Acids and Dyes in Varying Concentrations

Thesis: Some Nutritional Effects of Boron on Growth and Development of the Sunflower

2. IN THE DIVISION OF THE PHYSICAL SCIENCES

CHESTER FELDMAN
S.B., University of Chicago, 1939
(Mathematics)

EVERETT WILLIAM HOLT
A.B., Colgate University, 1929
(Mathematics)

ANNE LOUISE LEWIS
A.B., Smith College, 1937
(Mathematics)

CLELLE CURTIS OUSIKER
A.B., Indiana University, 1937
(Mathematics)

HARVEY NEHEMIAH RUBEN
S.B., Yale University, 1939
(Mathematics)

ALICE MARLENE STECKER
A.B., Northwestern University, 1938
(Mathematics)

GEORGE JAY VERBECK
S.B., Lawrence College, 1937
(Chemistry)

RUTH HOPE YOUNG
S.B., University of Chicago, 1938
(Botany and Entomology)

3. PROFESSIONAL DEGREES

1. IN THE SCHOOL OF BUSINESS

For the Degree of Master of Business Administration:

BERNARD CARL AKWA
A.B., DePaul University, 1939

FRANK MARSH BRETTBOLE
A.B., Westminster College, 1939

EDWARD VALENTINE CERNY
A.B., Bemidji State College, 1938

DAVID CLARK
A.B., Bemidji State College, 1938

SYLVESTER LESTER
A.B., University of Denver, 1937

ELIZABETH FRENCH
A.B., University of Iowa, 1939

RICHARD TAYLOR FRENCH, JR.
A.B., University of Iowa, 1939

GILBERT LESTER
Board of Trustees
December 11, 1941

PAUL FRANCIS LORENZ
FRANK HERMAN MAKER
ROBERT JOSEPH MASON
THOMAS GEORGE PAPPAGEORGE
ROBERT HUGH PEARSON

EDWARD CLEMENT SHILENSKUS
FREDERICK LESLIE WILHELM
ELWOOD J. WILSON
A.B., Carleton College, 1921
A.B., University of Washington, 1926
ROBERT JOHN ZOLAD

II. IN THE DIVINITY SCHOOL
For the Degree of Bachelor of Divinity:

ARTHUR ANDREW AZLEIN
A.B., University of Kansas, 1938
A.M.,,u., 1939

DONALD WINSTON BALDWIN
A.B., State College of Washington, 1938

WILLIAM BARRIS
A.B., University of Wisconsin, 1928
A.M., Northwestern University, 1932
Ph.D., ibid., 1934

DANIEL HEDGCOXE CAHOON
A.B., Stanford University, 1934

FRANK WILLIAM DAVIS
S.B., University of Chicago, 1939

ALBERT FREDERICK FRICKE
S.B., University of Chicago, 1939

JOHN HENRY HEINEN, JR.
S.B., University of Chicago, 1936
Ph.D., ibid., 1940

ARNOLD LAZAROW
S.B., University of Chicago, 1937
Ph.D., ibid., 1941

MILTON FREDERICK LEEDS
S.B., University of Chicago, 1939

LEWIS ROBERT ROLL
S.B., University of Chicago, 1937

Meyer Harvey Rolnick
S.B., University of Pennsylvania, 1934
S.B., 1938

V. IN RUSH MEDICAL COLLEGE
For the Degree of Doctor of Medicine:

RAYMOND EDGAR WESTON
A.B., University of Chicago, 1937
IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

1. IN THE DIVISION OF THE BIOLOGICAL SCIENCES

TAYLOR RICHARD ALEXANDER
A.B., College of Chicago, 1925
M.A., University of Chicago, 1926

MATTHEW HAROLD BLOCH
A.B., College of the City of New York, 1930
Ph.D., New York University, 1934

SAINT BRENNER
A.B., Brooklyn College, 1925
M.D., College of Physicians and Surgeons, Columbia University, 1929

JOSEPH JAMES CETHAML
A.B., University of Chicago, 1927
M.D., University of Chicago, 1932

THOMAS ARTHUR HART
A.B., College of William and Mary, 1928
B.A., George Washington University, 1929

HERBERT DANIEL LANDAHL
A.B., Case Western Reserve University, 1932

ARNOLD LAGAROW
A.B., University of Chicago, 1927

KENNETH EARL LOEMKER
A.B., University of Chicago, 1930

HERBERT MATTHE
A.B., University of Chicago, 1929

JANE EDWIN PEARCE
A.B., University of Chicago, 1927

ROBERT HALL SHICKER
A.B., Northwestern University, 1929

EDWIN LEE SMITH
A.B., University of California, 1925

2. IN THE DIVISION OF THE PHYSICAL SCIENCES

BERNARD H. BLOCK
A.B., University of Chicago, 1927

H. BLOCK
A.B., University of Chicago, 1926

BEN A. BLUMSTEIN
A.B., University of Chicago, 1925

WINSTON HARPER BOSTICK
A.B., University of Chicago, 1940

ARTHUR AARON BOUMBOCK
A.B., University of Chicago, 1937

WILLIAM EMERSON EVE
A.B., University of Chicago, 1932

THESE: Some Anatomical and Physiological Properties of Ovarian Levels of Supply in Rats

THESE: Experiments on Embryonic Hematopoiesis in Rats

THESE: The Relation of Liver Size to the Occurrence of Early Signs of Vitamin A Deficiency in the White Rat

THESE: Comparative Embryological Aspects of Active-Respiratory Stages in Protozoan and Ciliophoral Taxa

THESE: The Use of Guanidine Phosphate as an Adsorbent for the Concentration of the Pituitary-Adenalin Activity from the Pituitary Gland

THESE: The Local Pathology of Color Perception with Special Reference to Geniculare

THESE: Studies in the Mathematical Biophysics of Cell Division

THESE: Particular Oxytans A Substrate-Microscopic Component of the Cattle Pig Liver Cell The Significance of Oxytans Storage and the Expulsion of Blood Sugar


THESE: The Effect of Sodium Iodide on the Cottis Rabbit

THESE: The Replication of Neurons

THESE: The Differential Effect of Reciprocation on the Left and Right Femurites

THESE: A Study of the Maximum Capacity of the Vasculot System

THESE: I. The Oxidation-Reduction Potential of Cylindrical C Reducet. II. The Effect of Cylindrical C Reduction on the Cylindrical C Reductio System

THESE: Functions of p-Fenylphenol

THESE: Cloud Chamber Photographs at 4,000 Meters Altitude

THESE: The Thermal Rearrangement of Alkyl Halides

THESE: Determination of the Atomic Field of Bromine from Electron Scattering
BOARD OF TRUSTEES

December 11, 1941

WILFRID KING GUMMER
A.B., Queen's University, 1930
(Musicology)

WALTER OSKAR HAAJ, Jr.
A.B., Elmhurst College, 1927
(History)

ARTHUR HAROLD JAFFEE
A.A., University of Chicago, 1930

RICHARD GEMARO KASHEK
A.A., New State Teachers College, 1928
(Biology)

HERBERT KLOSSNER LIVINGSTON
B.S., University of Iowa, 1927

NICHOLAS CONSTANTINE METROPOLIS
B.S., University of Chicago, 1938

MINA REA JONES PERLOW
B.A., City College, 1927

ANATOL BUFNYET
B.S., University of Chicago, 1927

JACK BURN
B.S., University of Chicago, 1927

JAMES DUNBAR HILL
A.B., University of New Mexico, 1934

MARGARET BADER CLASHARD
A.B., State Teachers University, 1934

MARION ROBERTS DAUGHERTY
B.S., University of Wisconsin, 1937

LELAND COLLINS DUNN
B.S., Bahama College, 1933

JOSEPH BEERAN GITTLE
B.S., University of Kansas, 1928

ABRAM J. TAPPE
B.S., University of Chicago, 1930

WILLIAM AVERY LIEBERSON
B.S. and M.S. in Physics, 1928

HANS LEO LEHMANN
(Commendation Address)

FRANCIS FIGLER MINTY
B.S., Loyola University, 1937

ALBERT SYLVAIN NICHOLS
A.B., University College, 1927

THESES

I. THE SYSTEM, CuS(CH3)2Br,(CH3)2CHCOO,

II. THE KINETICS OF THE REACTION

III. THE SYSTEM CuS(CH3)2COO,

IV. THE REACTION CuS(CH3)2COO,

V. THE REACTION CuS(CH3)2COO,

VI. THE REACTION CuS(CH3)2COO,

VII. THE REACTION CuS(CH3)2COO,

VIII. THE REACTION CuS(CH3)2COO,

IX. THE REACTION CuS(CH3)2COO,

X. THE REACTION CuS(CH3)2COO,

XI. THE REACTION CuS(CH3)2COO,

XII. THE REACTION CuS(CH3)2COO,

XIII. THE REACTION CuS(CH3)2COO,

XIV. THE REACTION CuS(CH3)2COO,

XV. THE REACTION CuS(CH3)2COO,

XVI. THE REACTION CuS(CH3)2COO,

XVII. THE REACTION CuS(CH3)2COO,

XVIII. THE REACTION CuS(CH3)2COO,

XIX. THE REACTION CuS(CH3)2COO,

XX. THE REACTION CuS(CH3)2COO,

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XXVII. THE REACTION CuS(CH3)2COO,

XXVIII. THE REACTION CuS(CH3)2COO,

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XXXVIII. THE REACTION CuS(CH3)2COO,

XXXIX. THE REACTION CuS(CH3)2COO,

XL. THE REACTION CuS(CH3)2COO,
Board of Trustees
December 11, 1941

OTTO WELTON SNARR
A.B., University of Virginia, 1917
S.B., ibid., 1919
A.M., University of Chicago, 1921
Thesis: The Education of Teachers in the Middle States: A Historical Study of the Professional Education of Public-School Teachers as a State Function

HOWARD HAZEN WILSON
A.B., University of Chicago, 1920
S.M., ibid., 1921
A.M., University of Chicago, 1923
Thesis: Devices Employed by Great Britain to Suppress the African Slave Trade

DAN H. MATER
A.B., University of New Mexico, 1935
S.B., ibid., 1935
Thesis: The Railroad Seniority System: History, Description, and Evaluation

WILLIAM McKINLEY BEAHM
A.B., Randolph-Macon College, 1924
S.B., George Peabody College, 1924
A.B., University of Chicago, 1930
Thesis: Factors in the Development of the Student Volunteer Movement for Foreign Missions

JOSEPH WINFIELD FRITZ
A.B., Bethany College, 1936
S.B., George Peabody College, 1937
S.M., Columbia University, 1938
Thesis: The Student Volunteer Movement for Foreign Missions

FRED LARSEN
A.B., Brigham Young University, 1931
Thesis: The Development of a Religious Inventory for a Specific Study in Higher Education

JOSEPH WINFIELD FRITZ
A.B., Bethany College, 1936
S.B., George Peabody College, 1937
S.M., Columbia University, 1938
Thesis: The Student Volunteer Movement for Foreign Missions

Nils Wilhelm Lund
A.B., Bethany College, 1903
S.B., Harvard University, 1905
S.M., Columbia University, 1908
Thesis: The Student Volunteer Movement for Foreign Missions

Fritz Veit
Ph.D., University of Berlin, 1931
Ph.D., George Peabody College, 1934
Thesis: The Student Volunteer Movement for Foreign Missions

ROBERT HOWARD DEILY
A.B., Muhlenberg College, 1931
S.B., ibid., 1932
A.M., Columbia University, 1933
S.M., Columbia University, 1935
Thesis: Public Library Expenditures in Cities of over 100,000 Population in Relation to Municipal Expenditures and Economic Ability

FrITZ VEIT
Ph.D., University of Berlin, 1931
Ph.D., George Peabody College, 1934
Thesis: The Student Volunteer Movement for Foreign Missions

NILS WILHELM LUND
A.B., Bethany College, 1915
S.T.B., Andover Seminary, 1919
S.T.M., Harvard University, 1921
Thesis: Mennonite Mutual Aid Societies: A Contributing Factor toward a Christian Community

ROBERT HOWARD DEILY
A.B., Muhlenberg College, 1931
S.B., ibid., 1932
A.M., Columbia University, 1933
S.M., Columbia University, 1935
Thesis: Public Library Expenditures in Cities of over 100,000 Population in Relation to Municipal Expenditures and Economic Ability

It was moved and seconded to confer the degrees upon the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented the following communication:

At the November, 1941, meeting of the Board notice was accepted of the intention to submit the following proposed amendment of the By-Laws at the December meeting of the Board:

The Committee on Finance and Investment, at its meeting held October 27, 1941, voted to recommend to the Board of Trustees that the first paragraph of Section 6, Article VII, of the By-Laws be amended to read as follows:

6. The Committee on Finance and Investment, in accordance with such investment policies as may be established from time to time by the Board of Trustees and subject to the general direction of the Board, shall make, or authorize the Treasurer who shall be the responsible officer in this connection to make, investments and reinvestments of all funds held by the University, and may authorize the Treasurer to dispose of any investments held by the University, provided, however, that no single investment in excess of $1,000,000, other than in the direct and indirect obligations of the United States Government, and that no purchase, sale, or disposition of real estate or leasehold thereof of a value in excess of $500,000 shall be made without the approval of the Board of Trustees. In the intervals between meetings of the committee, action may be taken by the Treasurer or by the Chairman or a Vice-Chairman of the Board of Trustees upon written authorization of three members of the committee and for the purpose of effecting the purchase, sale and/or delivery of securities or the purchase, sale, lease or conveyance of real estate, the certificate of the Secretary of the Board of Trustees that such authorization has been granted shall be binding upon this corporation.

Changes in the present By-Law which would result from the contemplated action are an increase from $500,000 to $1,000,000 in the amount named in line ten, and the addition of the words indicated by underlining.
December 11, 1941

It was moved and seconded to amend Section 6, Article VII, of the By-Laws, as recommended in the above report by the Committee on Finance and Investment, and, fourteen Trustees being present and voting in favor thereof, the motion was declared adopted.

Mr. Axelsson, Chairman of the Special Committee on the Dinner to the Faculty, reminded those present that the annual dinner for the Faculty would be held at the South Shore Country Club on Wednesday evening, January 7, 1942. In this connection the President of the University announced that Professor W. T. Hutchinson would be the speaker for the Faculty.

The President of the University reported that Mr. Lasker had informed Mr. Douglas and Mr. Hutchinson that, as two years had now elapsed since he gave Mill Road Farm to the University, in accordance with the terms of the gift the University is now at liberty to make such disposition of the property as it chooses. Upon the recommendation of the President,

It was moved and seconded to refer the question as to the future use of Mill Road Farm again to the special committee appointed in August, 1940, to study this matter, this committee consisting of Mr. Blair, Chairman, Moses, Roll, Douglas, Epstein, and Russell, and, a vote having been taken, the motion was declared adopted.

The President of the University reported informally as follows:

As to attendance there is a gain of thirty-four freshmen as compared with the previous year. Of all of the freshmen registered sixty indicated that they came to the University because of the Marshall Field work plan. The reports from Marshall Field and Company indicate that the plan is working to their satisfaction and that they would take an approximately 400 more students if the schedule of class days were changed to a Monday-Wednesday-Friday, Tuesday-Thursday-Saturday basis. This change in schedule has been approved by the Policy Committee of the College.

The seriousness of the present general situation is fully realised and steps are being taken to see what can be done about it. In the Medical School and Clinics the situation looks better as to income, and patients and patient fees are increasing rapidly. If costs can be kept down the results are likely to be considerably better than anticipated. Some changes in wage rates may be necessary and on the other hand it may be possible to make some increases in fees. It has been suggested that possibly arrangements should be made for an outside study of this section of the University. As to the faculty in general many good men are being lost to the Army, Navy and to Washington.
Mr. McNear, Chairman of the Committee on Development, raised a question as to whether any change should be made in the plans for raising money. He thought that the University should go full steam ahead on this program but that perhaps the emphasis may be changed. In the discussion which followed there was general agreement with this point of view.

The President presented the following recommendations submitted with the approval of the Committee on Instruction and Research.

On August 14, 1941, the Committee on Instruction and Research approved the appointment of Clarence H. Faust, Associate Professor of English, as Acting Dean of the College on a four-quarter basis with a total annual salary increase from $6,500 to $8,000. The term of this appointment was later fixed at one year beginning September 1, 1941. It is now recommended that Mr. Faust be promoted to Dean of the College for five years from October 1, 1941, without change in the other terms of his appointment as Acting Dean.

It is recommended that Helen R. Wright, Professor and Associate Dean in the School of Social Service Administration, be appointed Dean for five years from October 1, 1941, on a four-quarter basis, and that the President be authorized to increase her salary for this period from $6,500 per year to not more than $8,000 per year.

It is recommended that Carlsten B. Joeckel, Professor in the Graduate Library School, be appointed Dean for two years on a three-quarter basis and that his salary be increased from $7,500 to $8,000 per year, effective September 1, 1941.

It was moved and seconded to make the appointments as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University reported the receipt of the following contributions and grants and recommended that they be accepted with a suitable expression of the appreciation of the Board:

From the Rockefeller Foundation, $15,000 for the development of Chinese studies and teaching materials. This is a continuation grant, covering the next three years beginning January 1, 1942.

From the National Committee on Maternal Health, $2,500 in support of research on the biochemistry of human seminal proteins by Dr. Charles B. Huggins.

From the Jack H. Franks Fund for the Advancement of Human Understanding, $1,000 for research and scholarship purposes in the Division of the Social Sciences.
From the Illinois State League of Nursing Education, $642.00 to be added to the Evelyn Wood Memorial Loan Fund.

From the Greek Women's University Club, $450 for scholarship aid.

From the Beverly Hills University Club, $100 for the Beverly Hills University Club Scholarship Award for the current year.

From Mr. Walter M. Gibb, $100 for student aid.

From Mr. P. L. Gorgen, $100 in support of research in pediatrics.

From the Tuberculosis Institute of Chicago and Cook County, $50 for the Medical Social Service Milk Fund in the School of Social Service Administration.

From the Chicago Home for Girls, $10 toward the expenses of the Field Work Unit maintained in connection with the Home in the School of Social Service Administration.

It was moved and seconded to accept the contributions and grants as tendered, and to instruct the Secretary of the Board to express to the donors the appreciation of the Board, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded to continue for the calendar year 1942 the annual allowance for Mrs. D. D. Luckenbill in the amount of $800, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded that $1,000 from the General Reserve Fund of International House be set aside as an employees' emergency loan fund for International House employees, and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded to appoint Neil H. Jacoby, Associate Professor in the School of Business, Secretary of the University on a one-year, four-quarter basis at a salary of $10,000 per year, effective January 1, 1942, and, a vote having been taken, the motion was declared adopted.
Upon the nomination of the Board of Trustees of The Country Home for Convalescent Children and the recommendation of the President of the University,

It was moved and seconded to appoint the following persons as members of the Board of Managers of The Country Home for Convalescent Children, to hold office for one year and until their successors are appointed and qualified:

Mrs. J. Ogden Armour
Mrs. Sewall L. Avery
Mrs. Robert B. Baker
Mrs. Aldis J. Brown
Mrs. Arthur W. Coates
Mrs. Henry Davis
Mrs. Lester Frankenthal
Mrs. T. Scott Linn
Mrs. W. Scott Linn
Frank McKair

and, a vote having been taken, the motion was declared adopted.

Upon the recommendation of the President of the University,

It was moved and seconded:

To approve the following resolution adopted by the Board of Governors of International House on December 9, 1941:

Resolved, that the terms of office of all members of the Board of Governors of International House shall be extended to expire on the June 30 following that December 31 on which they would have expired but for the adoption of this resolution;

To appoint Mr. Aaron J. Brumbaugh to the Board of Governors of International House to succeed Mr. George A. Works;

and, a vote having been taken, the motion was declared adopted.
Upon the recommendation of the Business Manager, concurred in by the President of the University,

It was moved and seconded to refer jointly to the Committee on Instruction and Research and the Committee on Business Affairs, with power to act, the question of increases in the salaries and wages of the lower paid non-academic employees of the Medical School and Clinics, and, a vote having been taken, the motion was declared adopted.

The Chairman of the Board requested the officers of the University to present an informal review of the Budget for 1941-42 at the February meeting of the Board. As to the Budget for 1942-43, he stressed the seriousness of the situation and pointed out both the inadequacy of recurring income to meet expenditures on the present basis and the importance of maintaining the quality of the University. He said that meetings of the Budget Committee would be called in the near future to consider the grave problems involved and he urged each member of the committee and all members of the Board to give serious thought to the budgetary situation and thereby be prepared to share in the decision as to the policy to be followed for the coming year.

The Chairman of the Board presented the following communication:

Mr. Harold Swift, Chairman
Board of Trustees
University of Chicago

On March 9, 1940, the Rosenwald Family Association and Mr. Lessing J. Rosenwald, Mrs. Adele R. Lowy, Mrs. Marian R. Stein (now Mrs. Harlan R. Abell) and Mr. William Rosenwald and/or charitable organizations with which they are affiliated, pledged a combined total of $250,000 to the Fiftieth Anniversary Fund of The University of Chicago, one of the conditions being that at least $5,000,000 be raised from outside sources in good and collectible pledges to the Fund. Copies of our letters of March 9, 1940, are attached.

The University of Chicago has stated that the conditions of our pledge have been met and that, therefore, payment in accordance with our pledge is in order.

Mr. Lessing J. Rosenwald has made payment of his portion of the pledge by the delivery of 676 shares of BOM, Bubbuck and Company capital stock for which the University has credited Mr. Lessing J. Rosenwald for the sum of $50,186.94.

The contribution by Mr. Lessing J. Rosenwald to the Fiftieth Anniversary Fund was without prejudice to the position of the other participants regarding the conditions set forth in our letter of March 9, 1940, to Mr. Hutcheson. The letter is concerned only with the other participants in our pledge.

Note: Budget Situation
The trustees of the Rosenwald Family Association would welcome the opinion of the Board of Trustees as to whether or not the conditions of our pledge have been met (and as to whether or not we are indebted to The University of Chicago under its terms). The question with which we are concerned are the following:

1. Definition of campaign

In the presentation of the publicly circulated literature (and, to the best of my recollection, in the oral presentation to the Rosenwald Family Association) it was indicated that the purpose of the campaign was to raise an additional $12,000,000 for use in meeting operating deficits of $1,200,000 per year for a period of ten years. We have recently been advised that the Board of Trustees of The University of Chicago had voted that all contributions received between July 1, 1939, and September 30, 1941 (and not previously pledged) would be credited to the Fiftieth Anniversary Fund campaign whether specifically pledged for such campaign or not. While it is true that the Rosenwald Family Association was solicited and made its pledge subsequent to the action of the Board of Trustees, they were not advised of this action until recently.

2. Source of funds for campaign

In the figures submitted to us by The University of Chicago with its statement that the conditions of our pledge had been met, it was indicated that approximately $1,200,000 of "contributions from other sources" consisted of bequests which matured between July 1, 1939, and September 30, 1941. Obviously these bequests, which are a substantial part of "contributions from other sources," were not received as a result of the campaign. We, further, have reason to believe that not all of the balance could be counted as "direct campaign effort" (but was raised through other efforts, or prior to the campaign) and that this might, further, reduce the total raised by the campaign effort itself.

3. Distribution of campaign funds

It was indicated to us in statements furnished to us by The University of Chicago that of the total of $12,000,000 of pledges credited to the Fiftieth Anniversary Fund, approximately $7,200,000 are restricted for endowment purposes, in addition to approximately $1,300,000 on which there are current restrictions. Obviously funds restricted to endowment can have only limited application as far as the annual deficits of $1,200,000 per year are concerned.

Various exhibits, to which you may want to refer in connection with this letter, are attached.

Rosenwald Family Association
William Rosenwald, President
After full discussion of the questions raised in the foregoing communication, it was agreed to leave the matter in the hands of the President of the University and the Chairman of the Board.

The Treasurer reported informally, stating that additional dividends received on funds in the Mercury up until the day before the meeting, over and above budget estimates, amounted to $224,000, and that the total increase from all sources amounted to $320,000 of which $91,000 is applicable to the General Budget.

The Treasurer presented the following communication:

Informal report was made at the November meeting of the negotiations for the sale of the laboratory, hospital, power plant and apartment building properties recently received from the John Haye Fellows McCormick Memorial Institute. Shortly thereafter, with the approval of three members of the Committee on Finance and Investment, an option was granted to the County of Cook in consideration of the cash payment of $10,000 for the purchase of these properties at $135,000 cash, payable on or before June 1, 1942, after crediting therein the initial payment mentioned. At the same time a lease was made to the County for the same period covering the hospital, laboratory and power plant, and the County is now in possession. In this connection a resolution was informally adopted which, if approved, should now be ratified by your Board, as indicated in the attached form, and this action is recommended.

It was moved and seconded to ratify and to approve the following resolution heretofore approved by three members of the Committee on Finance and Investment:

Resolved that there be authorized and approved the lease of Durand Hospital and McCormick Institute laboratory, power plant and laundry buildings to the County of Cook, a municipal corporation, for a term of six months beginning December 1, 1941, for a rental of $350 per month net except for building fire insurance to be paid by the lessor;

Be it further resolved that there be authorized and approved that there be given to the County of Cook, a municipal corporation, an option to purchase the property at the northeast corner of Wood and Flournoy Streets and the northwest corner of Horritage and Flournoy Streets, Chicago, Illinois, legally described as:

Lots four (4) to eleven (11) inclusive in James W. Hodenber's Subdivision of Lots eleven (11) to twenty (20) inclusive in the subdivision of...
Block four (4) in the Assessor's Division of the East half of the South East quarter of Section eighteen (18), Township thirty-nine (39) North, Range fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois; and

Lots one (1) to four (4) inclusive in Sekorvits Re-subdivision of Lots twenty-one (21) to twenty-four (24) inclusive in the Resubdivision of Block four (4) of Assessor's Division of the East half of the Southeast quarter of Section Eighteen (18), Township thirty-nine (39) North, Range fourteen (14), East of the Third Principal Meridian; Also

Lots twenty-five (25) and twenty-six (26) in the Resubdivision of Block four (4) of Assessor's Division of the East half of the South East quarter of Section Eighteen (18), Township thirty-nine (39) North, Range fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois;

for the sum of One Hundred Twenty-Five Thousand and no/100 ($125,000.00) Dollars in cash for a term expiring June 11, 1942, in consideration for a payment of Ten Thousand and no/100 ($10,000.00) Dollars to be applied upon the purchase price if the purchase is consummated;

Be It Further Resolved that the Chairman or a Vice-Chairman and the Secretary or an Assistant Secretary of the Board of Trustees of The University of Chicago be authorized and empowered to execute and deliver to the County of Cook the above described option agreement, and also be authorized in the event the County of Cook shall exercise its option to purchase the above described real estate within the option period to execute and deliver to the County of Cook, a municipal corporation when the full amount of the purchase price shall have been paid the special warranty deed of The University of Chicago conveying the above described real estate and any and all documents and papers necessary in the premises;

and, a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary