December 18, 1923.

My dear President Burton:

In response to your request, I find on inquiry from Mr. Gale that the National Research fellows probably are receiving stipends of $2,000 per year. At the present time there are nine such fellows in the University, the total amount involved on the basis indicated being $18,000.

You reported at the November meeting of the Board that the General Education Board had arranged for three fellowships in Education, at an annual stipend of $2,000 each, the total in this connection being $6,000.

I find on investigation that in the four-year period beginning with January 1, 1920, on which date the University received the last instalment of Mr. Rockefeller's final gift, endowment received for unrestricted purposes amounts to $31,072.

The University also received in the same period from the estate of Mrs. Swift for theological instruction the sum of 104,250.

Therefore, the total amount of endowment received, the income on which could be applied to the payment of instruction is $135,322.

In the same four-year period the University's operating expenses on a comparative basis have increased approximately $975,000. This increase was made possible by increased attendance,
The Dean, Graduate School:

I am writing to express my concern regarding the recent increase in the University's tuition fees. I understand that the University has received an increase of $5,000 per year in the past fiscal year, and that this increase has had a significant impact on the University's budget.

I am particularly concerned about the impact this increase has had on the University's ability to provide quality education. As an alumnus of the University, I believe that the University should be commitment to providing a high-quality education to its students, regardless of their financial situation.

I would like to express my support for the University's efforts to maintain a financial budget that is sustainable and fair for all students. I encourage the University to continue to explore innovative ways to reduce costs and maintain the University's commitment to excellence.

Sincerely,

[Your Name]
increased tuition receipts, increased income from investments, and to a very slight degree, by an increase in income from new endowment.

Yours very truly,

President E. D. Burton,
Harper Library.