Pres. Harper at
Williams Bay.
Sept. 1904. I'm much interested
in success of
"World Today" enterprise.

1904.
Sept. 13th, 1904.

Mr. Francis W. Parker,
1410 Marquette Building, Chicago.

My dear Mr. Parker:

I regret very much that I cannot be present at the annual meeting of the stock holders because I am out of the city. I sincerely hope the reports concerning which I have already been informed will be a source of encouragement to those who are interested in the enterprise. I believe myself that the outlook is better than ever before, and this is saying a great deal because I have always had a strong belief in the success of the enterprise.

If we could join hands now to push things forward, we will have a piece of property well worth possessing, and at the same time a piece of property that will be of value to all concerned.

Yours very truly,

W. R. Harper
Mr. Frank W. Peattie,

I am very much interested in the recent proposals of the Duquesne Railroad Company as outlined in your letter of October 1. I understand from the report that the company proposes to construct a railroad along the proposed route.

I am interested in the proposal and believe that the construction of a railroad along this route would be beneficial to the area. I have been active in the development of the region and believe that the construction of a railroad would enhance the economic prospects of the area.

I understand that the company is seeking financial support for the project. If you would like to discuss the possibilities of financial assistance, I would be willing to meet with you at your convenience.

I look forward to hearing from you soon.

Yours very truly,

W.R. Hume
In Re World Today

Dr. Wm. R. Harper,
Williams Bay, Lake Geneva, Wis.

My dear Dr. Harper:

We are expecting to make at the annual meeting of the World Today Company a very fine showing and a very encouraging one. The meeting will doubtless lead to another forward financial effort which we all believe will be easily successful and will result in settling forever the financial difficulties and putting the paper on its feet properly. Of course you know that in reputation, circulation and advertising the paper has improved by leaps and bounds.

I am sure that your absence will be a distinct set back and I do wish that it might be possible for you to be present if only for a few moments. If that is impossible perhaps you might write to me, as president of the company, something which could be read and which would tend to aid the general feeling of encouragement which I think will exist in any event. I sincerely hope that it may be possible for you to alter your plans so as to be present for at least a short time.

With great regard, I am,

Very truly yours,

Dict. F.W.P.
A.E.J.

[Signature]
Dr. Wm. R. Harper,
Pres. University of Chicago,
Chicago, Ill.

My dear Doctor:-

We are straining every nerve to sell the balance of the preferred stock in the World Today Company. We desire to have a considerable number of relatively small stockholders. We find that this gives us more strength or a wider constituency of friends. Such stockholders are useful to us.

I think Prof. Matthews has been promising to put Mr. Johnson in touch with you for the purpose of getting you to help him by way of introductions and the like to meet certain gentlemen who are thought likely to subscribe. I think he has particularly in mind some physicians who are friends of Dr. Ferguson, one of our stockholders.

I sincerely hope that you can help us at this time. We sometimes seem to have reached the end of our resources but at the same time the paper grows stronger and better and the situation more encouraging all the time.

Thanking you in advance and with great regard, I am,

Very truly yours,

Dict. F.W.P.
A.E.J.
My year Gentleman,-

We are extremely anxious to send the package of the

represented stock in the 'Gather' today Company, as you have a

concluded your business of collecting the sample stockholders' fees.

Since this time we have strengthened our entire committee of

been significant in keeping to our

I think you were pleased when we presented to our

suggestion to confer with you on the purpose of getting you to help

find all or any of information and the time to meet certain engagements

who are possible at the same time to suscitate. I think it is practical

in which some objectives are the interest of Dr. Huntington, one of our

electionists.

I sincerely hope that you can add us at the time we

sometimes seem to have reason to see at once our recommendations for the

some time to bear more strongly any better and the attention

more encouraging till the latter.

Sincerely yours in advance and with great regards I ever

Very truly yours,
October 30, 1904.

Mr. Harold F. McCormick,
Chicago.

My dear Sir:

The bearer of this letter, Mr. Francis W. Parker, is known to you as a man who is interested in Chicago matters. I believe that you have never known me to interest myself in a so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The World Today has taken a splendid place among magazines. It is a matter of great importance in my opinion that we shall firmly establish in the city of Chicago a journal of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This particular enterprise seems to have reached a point where it may fairly be said from a business point of view that it is on solid ground. This part of the matter Mr. Parker will present in detail.

Believing myself that it is a good business investment, believing further that it will be another ally in the literary
October 6, 1930

[Handwritten text]

- The letter starts with a date and a greeting.
- It discusses a previous event and mentions a return to a place.
- The text includes a mention of a future event or decision.
- There is a reference to a previous conversation or correspondence.
- The handwriting appears slightly cursive and varies in legibility.

[Signature or name at the bottom]
and educational work of Chicago, I bespeak for his presentation of the matter your kind consideration.

I remain

Yours very cordially,

W. R. Harper

W. R. Harper
Dr. Nicholas Senn,

Chicago,

very educational work of Chicago, I bespeak for the presentation or matter your kind consideration.

My dear sir:

The bearer of this letter, Mr. Francis W. Parker, I remain

is known to you as a man who is interested in Chicago matters. 

Yours very cordially,

W. R. Harper

I believe that you have never known me to interest myself in a so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The World Today has taken a splendid place among magazines. It is a matter of great importance in my opinion that we shall firmly establish in the city of Chicago a journal of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This particular enterprise seems to have reached a point where it may fairly be said from a business point of view that it is on solid ground. This part of the matter Mr. Parker will present in detail.

Believing myself that it is a good business investment, believing further that it will be another ally in the liter-
ary and educational work of Chicago, I bespeak for his presentation of the matter your kind consideration.

I remain

Yours very cordially,

W. R. Harper
enjoy the excellent work of Oakes. I endeavor to fit the process.

The matter of the letter, Mr. Stringer, is to consider the condition of the market at this time. If there is any further difficulty in getting materials, you may rely on my entire cooperation in your endeavors to meet the demand. I am, therefore, confident that you will receive the necessary assistance from our end.

Yours very truly,

W. R. Harper
Mr. T. H. Kraut:

University of Illinois,

I am in receipt of your letter of the ninth instant and will give its contents full consideration at an early date.

Enclosed I send you a statement of the January number of the World To-Day, statement of the assets and liabilities, an estimate of the prospective earnings of the February number, and a statement of your personal account. An examination of these statements I think will show that substantial progress is being made in the development of the magazine. The notes given in settlement of the printing and paper bills on last year's business are, however, maturing, and must be paid as they become due. The funds for the payment of these notes must be provided from the sale of the remaining capital stock, and the collection of the present outstanding subscriptions.

I have tried on several occasions to see you to explain what was being done regarding the sale of the stock, and the general condition of the business, but have been unable to get to see you. About $10,000 has been subscribed toward the balance of this stock, most of it conditioned upon the securing of pledges for the remainder, and the payment of existing pledges. This leaves about $5,000 more to be sold. It would greatly help us at this time if we could receive the balance of your subscription or to have it put in such shape, by means of a note or otherwise, that it could be treated as paid up, and so shown on the books of the company. Will you not
My dear Mr. Kraft:

I am in receipt of your letter of
the ninth instant and will give the contents full con-

sideration at an early date.

Very truly yours,

Mr. Kraft

6 Wabash Avenue, Chicago
Dr. William R. Harper, President,
University of Chicago,
Chicago, Illinois.

Dear Sir:

Enclosed I hand you a statement of the January number of the World To-Day, statement of the assets and liabilities, an estimate of the prospective earnings of the February number, and a statement of your personal account. An examination of these statements I think will show that very substantial progress is being made in the development of the magazine. The notes given in settlement of the printing and paper bills on last year's business are, however, maturing, and must be paid as they become due. The funds for the payment of these notes must be provided from the sale of the remaining capital stock, and the collection of the present outstanding subscriptions.

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kindly let me know what you can do in this matter, and also let me have your suggestions touching the disposal of the remaining $5,000 of stock.

Thanking you in advance, and with kind regards, I am

Very truly yours,

[Signature]

Dic. H.L.K.
E.K.R.-Encs.
Enquiries

Go to Caledonia Compania
Go to Mexican Compania

Credit

200%

Credit for the amount of your account and also for
the payment of the losses of the Caledonia £2,500.

The cheque you receive, and with a new tender I am

Yours truly,

[Signature]
STATEMENT OF ASSETS & LIABILITIES. Dec. 31, '04.

**ASSETS.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treas. Stock Common (fully paid)</td>
<td>96510.00</td>
</tr>
<tr>
<td>Collateral Stock (H.O.S.Co.)</td>
<td>44200.00</td>
</tr>
<tr>
<td>Cash</td>
<td>1260.26</td>
</tr>
<tr>
<td>Eqns.</td>
<td>51356.11</td>
</tr>
<tr>
<td>Office Furniture &amp; Fixtures</td>
<td>2349.86</td>
</tr>
<tr>
<td>Paper (J.W.B.P.Co.)</td>
<td>523.12</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>23743.95</td>
</tr>
<tr>
<td>Stock Subscription</td>
<td>8460.00</td>
</tr>
<tr>
<td>Bills Receivable</td>
<td>36.00</td>
</tr>
</tbody>
</table>

**LIABILITIES.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Stock Issued</td>
<td>338490.00</td>
</tr>
<tr>
<td>Bills Payable</td>
<td>36113.98</td>
</tr>
<tr>
<td>Accounts Payable (including trade &amp; exchange accounts not payable in cash)</td>
<td>10260.95</td>
</tr>
</tbody>
</table>

Net Liability, Dec. 31, '04 - 158440.53

The chief asset of the publication is its subscription list, good will and its earning power, and this item is not included in the above statement. The World To-Day has about 80,000 circulation gained by the expenditure of a large amount of money as is necessary in the starting of any similar enterprise.
<table>
<thead>
<tr>
<th>Name</th>
<th>Role</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secretary</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasurer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associate</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Member</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Officer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Attorney</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The original form of the proposal to the cooperative body is:

Revised/Redeemable

The words 'redeemable' may be stricken. The form 710 is not included.

The word 'redeem' may be stricken. The word 'redeem' may be stricken.

Entries of the redemption of a larger amount of money as necessary.

End of the second of date.
## Statement of Assets & Liabilities

### Dates:
Dec. 31, '04.

### Except Capital Stock

#### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,260.28</td>
</tr>
<tr>
<td>M'de.</td>
<td>$1,336.11</td>
</tr>
<tr>
<td>Office Furniture</td>
<td>$2,549.86</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$2,370.75</td>
</tr>
<tr>
<td>Unpaid Stock Subscriptions</td>
<td>$460.00</td>
</tr>
<tr>
<td>Paper on hand (E.F. Co.)</td>
<td>$528.12</td>
</tr>
<tr>
<td>Amount due on Subscription Mag.</td>
<td>$492.85</td>
</tr>
<tr>
<td>Bills Receivable</td>
<td>$36.00</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$8,817.15</strong></td>
</tr>
</tbody>
</table>

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bills Payable</td>
<td>$3,012.98</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$10,260.95</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$13,273.93</strong></td>
</tr>
</tbody>
</table>

Net worth Dec. 31, '04: **$3,9796.22**
STUB.

\[ \begin{array}{l}
\text{Cash} \: 100.00 \\
\text{Furniture} \: 200.00 \\
\text{Office Supplies} \: 300.00 \\
\text{Accounts Receivable} \: 400.00 \\
\text{Building Equipment} \: 500.00 \\
\text{Paper & Ink} \: 600.00 \\
\text{Account No. on Subscription} \: 700.00 \\
\text{Total} \: 2,000.00 \\
\end{array} \]

\[ \begin{array}{l}
\text{STUB 10.04} \\
\text{Net Worth Dec. 31, 1904} \: 100.00 \\
\end{array} \]
<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Bills Payable</td>
<td>38115.95</td>
</tr>
<tr>
<td>Accounts Payable (exclusive of trade</td>
<td>7760.95</td>
</tr>
<tr>
<td>advertising accounts)</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>45874.93</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Receivable (not including doubtful,</td>
<td></td>
</tr>
<tr>
<td>trade or exchange accounts)</td>
<td>16707.95</td>
</tr>
<tr>
<td>Unpaid Subscription ($50 now due)</td>
<td>3910.00</td>
</tr>
<tr>
<td>Office Furniture Equipment</td>
<td>2549.68</td>
</tr>
<tr>
<td>Cash</td>
<td>1260.28</td>
</tr>
<tr>
<td>Unpaid Subscriptions to Magazines</td>
<td>492.93</td>
</tr>
<tr>
<td>Paper on hand</td>
<td>523.12</td>
</tr>
<tr>
<td>Bills Receivable</td>
<td>36.00</td>
</tr>
<tr>
<td>Salable merchandise, bound volumes, etc,</td>
<td>5080.00</td>
</tr>
<tr>
<td>not including plates, cuts or</td>
<td></td>
</tr>
<tr>
<td>copies of magazine on hand)</td>
<td></td>
</tr>
<tr>
<td>Unsold Capital Stock *</td>
<td>13860.00</td>
</tr>
<tr>
<td>* Of this amount $8500. has been sold</td>
<td></td>
</tr>
<tr>
<td>conditioned on the full amount</td>
<td></td>
</tr>
<tr>
<td>being subscribed.</td>
<td></td>
</tr>
</tbody>
</table>

| XXXXX                                         |       |
| Total                                          | 77793.08  |
| Total                                          | 48699.04  |
| Excess of Liabilities                          | 2170.00  |
The above statement shows a good profit notwithstanding the fact that advertising is considerably less than for previous months. (January is one of the dull months for advertising on account of magazines being issued during holiday week. All magazines show a large decrease for January).

The advertising carried in "The World To-Day" for November was $4723.88; for December $4817.30. For February we have already in over $4500 in advertising. (Jan'y. 10th).
MEMORANDUM

IN ACCOUNT

WITH THE WORLD TO-DAY COMPANY.

67 WABASH AVENUE.

For THE WORLD TO-DAY

Per your Order of 1904

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 11</td>
<td>Hyde Park Bank</td>
<td>$1500.00</td>
</tr>
<tr>
<td>15</td>
<td>Bankers Trust Bank</td>
<td>$1000.00</td>
</tr>
<tr>
<td>14</td>
<td>Franklin Eng. Co.</td>
<td>$358.07</td>
</tr>
<tr>
<td>19</td>
<td>Bankers Trust Bank</td>
<td>$2000.00</td>
</tr>
<tr>
<td>20</td>
<td>A. O. Shepard Co.</td>
<td>$1948.72</td>
</tr>
<tr>
<td>23</td>
<td>A. O. Shepard Co.</td>
<td>$3343.86</td>
</tr>
<tr>
<td></td>
<td>Dwight Bros.</td>
<td>$3884.20</td>
</tr>
</tbody>
</table>

140348.5

N. B.—All bills are due on the first of the month following date of invoices. Draft will be made for the above balance if not paid by the 15th.
IN ACCOUNT

...WITH THE WORLD TO-DAY COMPANY.

TERMS

67 WABASH AVENUE.

For THE WORLD TO-DAY

Per your Order of 1904

Jan 1

To: Stock Subscription 1000

Cr

1903

Mar 31

By Cash

1000

900

N. B.—All bills are due on the first of the month following date of invoices. Draft will be made for the above balance if not paid by the 15th.
February 6th, 1908.

in cleaning up matters. The case is in my own opinion and in that of the physicians rather hopeless. I have enabled my brother who is in Constantinople and my son

My dear Mr. Wallace:—

who is in charge to return and they will be here in ten days. If you do not hear from us, please write that

It was very good of you to send me under date of January 17th the letter as well as

the article for The World To-Day. I appreciate this very much indeed. The material has been placed in the hands of Mr. Mathews, the editor, and will, I am sure, come out in good shape. I do not know what compensation they will send you, but I hope it will be at least a reasonable one. We appreciate your letting us have an article for which we know that you could have received hundreds of dollars from somebody else.

I had a talk Friday with Dr. Senn and he told of his meeting you and Mrs. Wallace. I was surprised to learn that Mrs. Wallace had lost so many pounds of flesh. He says that you are in excellent condition. I hope that you will remain so

I have an unpleasant task to perform in telling you that I am to undergo another operation within two weeks. The doctors, after a careful microscopic examination of the appendix which was removed a year ago suspect very strongly cancer. I am occupying the two weeks that remain
My dear Mr. Wills:

It was very kind of you to say me such a fine thing in your last letter. I feel as if the article for the world to-day, "The Institutes of the Office," and all the work I have been doing in the various ways involved in the work of the Institute, have been done for the sake of Mr. Wills. I am sure I will not know what compensation I can have in it in every place I go. I hope it will be set at least at some reasonable one.

At the suggestion you received me, I am happy to tell you. I am happy to tell you that Mr. Wills is connected with the meeting you and Mr. Wills. I am happy to tell you that Mr. Wills has sent to the various houses of their employees. He says that you are in excellent condition. I hope that you will remain so.

I have an important case to bring up to tell you that I am to undergo another operation within the week. I am to undergo another operation within the next week. The operation, after a certain microscopic examination of the appendix, was removed a year ago without any adverse effects. I am occupying the two rooms that remain
in cleaning up matters. The case is in my own opinion and in that of the physicians rather hopeless. I have cabled my brother who is in Constantinople and my son who is in Moscow to return and they will be here in ten days. If you do not hear from me again, please know that I recall with great pleasure and satisfaction the friendship which I have enjoyed with Mrs. Wallace and yourself, it. I would suggest that, if it is possible, the information contained therein may be particularly interesting to the public at this time. 

Your friend

W. R. Harper

American steam shovel, weighing seventy tons, with a dipper holding 2 1/2 cubic yards of material, which was the first American steam shovel installed on this work, and was erected in December, 1904. "B" shows a ninety-five ton shovel, which commenced work on December 11, 1904, the dipper holding 3 cubic yards of material. This shovel is now at work excavating blasted rock, as shown in the photograph. "C" shows two of the French excavators, and "D" steam drills at work on one of the rock ledges. This picture shows to the left the character of the hard, basaltic rock, of which a part of the work consists. "E" gives a general view of the Culandra excavation as far as December 20, 1904, the lowest part of this excavation being 150 feet above sea level and the original surface of the hill being 500 feet above sea level, a difference in elevation between the top of the original ground to the left of the picture and the surface water and bottom of the excavation of 150 feet.

Very sincerely yours,

John Wallace
The case is in my own opinion
in a matter of importance. The facts of the preliminary reports presented
in a matter of importance that may be of interest to you are
attached. It is a matter of importance that may be of interest to you.
I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.

I have a matter of importance that may be of interest to you.
Panama, January 17, 1905.

Dr. William Harper,

President, Chicago University,

Chicago, Illinois.

My dear Doctor:

I submit to you, herewith, a short sketch on the Panama problem, which I would like to have you look over personally, and if you think it is suitable matter for publication in THE WORLD TODAY, you may let the editor have it. I would suggest that, if it is published, it come out as soon as possible, as the information contained therein may be particularly interesting to the public at this time.

I attach five photographs illustrative of this work. "A" is a modern American steam shovel, weighing seventy tons, with a dipper holding 2 1/2 cubic yards of material, which was the first American steam shovel installed on this work, and was erected in December, 1904. "B" shows a ninety-five-ton shovel, which commenced work on December 22, 1904, the dipper holding 5 cubic yards of material. This shovel is now at work excavating blasted rock, as shown in the photograph. "C" shows two of the French excavators, and "D" steam drills at work on one of the rock ledges. This picture shows to the left the character of the hard, basaltic rock, of which a part of the work consists. "E" gives a general view of the Culebra excavation as it was on December 20, 1904, the lowest part of this excavation being 150 feet above sea level and the original surface of the hill being 300 feet above sea level, a difference in elevation between the top of the original ground to the left of the picture and the surface water and bottom of the excavation of 150 feet.

Very sincerely yours,

[Signature]

Enclosures.