April 8, 1874
Hon. J. B. Boolet, E. B. McClagg, &c. met
Hon. J. B. Pearson were made a Committee
on Resolutions, and at the adjourned meeting
presented the following, which were unanimously
adopted.
Mr. Doebell from the Committee on resolutions submitted the following—

Whereas, By the Charter of the University of Chicago, the Governor of this State is made Chancellor, &c., officio, and, by reason of the duties of his office as governor, it is impossible for him to act as Chancellor, in fact.

And whereas, in the condition of its affairs, it has been deemed advisable by this Board to ask the Legislature of the State to authorize the appointment of a Chancellor de facto, to discharge such duties as this Board may deem proper to assign to him;—
Section 1. Be it enacted, by the People of the State of Illinois, represented in the General Assembly, That in all universities of learning, not placed under the control of the officers of this state, whether organized under any general or special law, including those wherein by law, the governor is made Chancellor of the university, the board of trustees shall have power, by a by-law, to create the office of Chancellor, to prescribe the powers and duties thereof, not inconsistent with the provisions of law; and to fix the term thereof; and, from time to time, to fill the same by election: Provided, Whenever the governor is by law, chancellor of the university, and shall be able to attend and act as such, his rights, prerogatives and duties shall not be abridged or affected by the provisions of this act.

Therefore Resolved, That a Committee of five be appointed by the Board to prepare and report such by-laws, for the adoption of this Board, at its first meeting after said law takes effect, as they shall deem necessary and prudent, and also to report what further action should be taken by this Board upon that subject.
The text on the page is not legible due to the handwriting style and condition of the paper. It appears to be a handwritten letter or note.
Previous papers were clipped together
Whereas it appears that the
Sum of One Hundred Thousand
dollars, in addition to the avail-
able means of the University
of Chicago, and the amount
of Subscriptions which will
be made available, by raising
that Sum will if promptly
decreed, return such Institution
from all its liabilities, for its
Bonds and Floating Debt,
and for its indebtedness to
the Draft Endowment Fund,
Resolved, that the Board,
and each member thereof,
casually appeals to the
Citizens of Chicago, to unite
in making all the friends of
the University, who desire to
make it like all the
other Institutions of the city,
equal to any elsewhere;
and to raise this Sum of Money
On or before the 4th day of
July next; and further, that the liberal
Subscriptions, and donations
Resolved, in money, lands or other-
wise, to endow the President,
to purchase all its Chairs, Improve
its Buildings and grounds, build a
Gymnasium; and lastly, to raise the
all means necessary to build
the North Wing, estimated to
cost from $15,000 to $20,000
and to propose to lay its
Corner Stone, on a before the
4th day of July, 1826.
In order to carry forward the
purpose expressed in the above resolution,
Be it further Resolved,
that the Executive Committee and Agent,
and that only the officers and agents, who
may be designated by them;
are hereby
authorized to devote themselves
to that purpose, but each member
of the Board is respectfully requested
at his place of business, and at
such times as he may conveniently
do so, to present to persons who
are friendly to institutions of learning,
subscriptions in the following
forms, printed on Vellum, which
shall be forwarded by the
Secretary to each member of
this Board at his place of residence a business, 1831
For value received, and in consideration of the great advantages
of maintaining the Higher Institution of Learning, the undersigned
promises to pay to the University of Chicago, the sum of

Dollars #

On or before day

with interest at the rate of ten
per cent after due

The sum and the subscription for
the same is made applicable to the payment of the debt
and liabilities of the University of
Chicago; and, upon the endorser
ment of its treasurer, may
be assigned as a negotiable
security in payment of such
indebtedness, in the same manner
as if made payable to

Dated April 3rd, 1874.
For value received, and in consideration of the great advantages of maintaining the Higher Institutions of Learning, the Undersigned promises to pay to the University of Chicago on or before the 4th day of July, A.D., 1876, the sum of

Dollars with interest at the rate of six per cent after due. This subscription and promissory note are made upon the express condition that the whole amount thereof shall be applicable to the repair, improvement, and enlargement of the building of the University, and upon the further condition that, thereafter, no lien or encumbrance for any purpose whatever shall ever be created or suffered, upon any part of the grounds, buildings, or other property of said University; and that the whole of the means necessary to build the North Wing of the University shall be raised by good legal and responsible obligations, applicable to that purpose, before any contract for its building shall be entered into, which can in any manner,
In consideration of a lien upon the ground, or when such building shall have been erected, it is understood that this obligation, or any part thereof, may be assigned by the Treasurer of said University in payment to any contractor or builder, as if the same were negotiable and payable by virtue of other conditions.

Dated: April 7, 1874.

For value received, and in consideration of the great advantage of making permanent endowments of the Chair of the Faculty in the University of Learning, the undersigned promises to pay to the University of Chicago the sum of

Dollars

on annual installments with eight per cent interest payable annually when all installments not due.
With ten per cent interest upon all installments after they become due and payable, the whole amount such interest shall be annually paid for the support of the Chair of in such University.

And that whenever the principal of shall be paid or any part thereof, shall be paid by the Undersigned, that the same shall be immediately invested by the Endowment Committee, and upon such securities as shall be safe from any loss, and shall realize as nearly as possible the highest legal rate of interest; and upon the further express condition that no part of the interest shall ever be applied to any other purpose than the payment of such salary of the occupant of such Chair, and that no part of said Endowment Shall ever be applied
used pledged for a
purpose than for investment,
and in investment, never.

Dated April 7, 1874,

For value received, and in consideration of the great advantages of maintaining, enlarging, and further endowing the University of Chicago and all the other great institutions of the great Centre of the American educational system, the undersigned agrees to pay to the University of Chicago, the sum of

Dollars, in three equal annual installments, with interest at the rate of eight per cent, and at the rate of ten per cent after due. The first of said installments, or so much thereof, as shall hereafter, upon any demand be paid, shall be applied as

(FOURTH FORM)
payment and discharge of the
the existing liabilities of the University
in any form.

The balance of each install-
ment, with all of the Second
shall be applicable to the
creation of an endowment fund,
by the payment of the President
and Professors of the University,
such balance to be fixed by the
Board of Trustees of the University.

The balance of such Second
and First installments, after
paying and discharging such
debts, and making such
endowments, together with all
of the Third installment
shall be applicable to
the maintenance and improvement of the present building
and to the erection of New Building
and the establishment and
maintenance of such New
Department, as the Board
of Trustees. shall, establish
from time to time, ordain,
But this subscription is made upon the following conditions.

First.

No part of the first installment, or the interest thereon, shall be used for any other purpose than the payment of the debt of said University until the same is fully paid.

Second.

In the event that the whole or any part of the second installment shall be applied to any other purpose, then also the express condition of the balance, at the time endorsed shall cease and by virtue of the said legal estate for permanent investment to remain and be used for permanent investment or other purposes.

Third.

The second, third, and last installments together with the balance of the first and second shall be applied to the buildings, shall never be used except upon the express condition that said University shall not hereby create, or suffer to arise, any lien, charge, or encumbrance on any property whatever upon the
Resolved, that the Executive Committee is requested to hold a meeting for the purpose of the Board, as soon as it shall be advisable
that means enough have been
secured to discharge all
the debts and liabilities of the
University, to the best of the
President of the Board, the
Hon. W. P. Dodge, of the City
of New York, and the subject
Director of the future business
of the University of Chicago, and
the other members of the Board
or the Members of the Faculty.
Resolved that all monies received, together with all subscriptions, bills, notes, obligations, deeds, mortgages and other securities for the University shall be paid forthwith afterwards by the person receiving the same to the Treasurer, who shall, immediately, when the Books of the University open an account with each donor, subscriber or contributor, enter the books of the University, and it shall be the duty of such Treasurer, after entering the same promptly on his Books, to deliver all monies and disburse all securities contributed for the purpose of endowment to the Committee on Endowments, to be invested by them. The Treasurer taking proper vouchers for such payment and delivery, to such Committee, and making also the proper entry when book the Books of the same.
Resolved, that the Executive Committee have power, and it shall be their duty to require Bonds with good and sufficient securities of the Treasurer in the penal sum of twenty thousand dollars, with power on their part from time to time to increase the same, conditioned for the faithful performance of the duties of his office as Treasurer, that the Treasurer shall keep all money coming into his hands in some bank or other secure place of deposit to be approved by the Executive Committee, that all disbursements of money by the Treasurer to the amount of five dollars or upwards shall be by check, payable to the order of the person receiving the same; that such checks, with the stubs to be preserved as additional vouchers, beside his books and receipts, that such Treasurer shall state what the amount of all such receipts and expenditures, quarterly to the Executive Committee, and shall annually and annually, as the Executive Committee shall require him to do, present for examination his books, vouchers, checks, and other papers.
Resolved, that all the Journals of this city be respectfully requested to publish at length the proceedings of the Board of yesterday and to-day, with such notice of their being unanimous as may lend their great influence to make the future history of the University of Chicago what it ought to be.
Chicago, May 4th, 1886

Resolve - That a committee of five be appointed by this Board with power -

1st To take into consideration all pending litigation relative to the title to the Minnowt property; and to enter into arrangement with the Union Mutual Insurance Company for the settlement and defence of all pending suits.

2nd To secure from said insurers, a lease, or other arrangement by which the Minnowt can occupy said premises for five years, with the privilege to the Minnowt of repurchasing said premises during said term at a fixed...
prior to be found
3rd To report to the Board
a definite plan for raising
funds to meet the current
expenses of the Museum
and to repurchase the
property and such further
matters touching the future
continuation of the Museum
in its present location, as
the Committee shall deem
proper.

Carried.